

04/07/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current			24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,120	1,180	5	431,143					12.6	13.9									
Coverage					269,278	699,654	726,117	660,289	3.8	(9.1)	12.0	13.2	1.1	1.2	4.4	4.0	9.4	8.9		
CoverageEnergy					220,593	538,626	559,554	607,406	3.9	8.6	12.8	11.7	1.2	1.1	4.2	4.5	9.5	9.9		
CoverageBank					218,486	485,128	508,721	430,900	4.9	(15.3)	13.9	16.4	1.3	1.6	3.7	3.2	9.7	8.8		
Banks					50,792	214,525	217,396	229,388	1.3	5.5	7.6	7.2	0.7	0.6	7.2	7.6	8.9	9.0		
BBL TB	BUY	142.00	175.00	23	8,376	45,211	43,305	46,399	(4.2)	7.1	6.3	5.8	0.5	0.4	5.7	6.1	7.6	7.7	43,951	44,804
KBANK TB	BUY	156.00	186.00	19	11,421	48,598	51,580	55,449	6.1	7.5	7.2	6.7	0.6	0.6	6.3	6.8	8.9	9.1	48,703	49,945
KKP TB	HOLD	47.25	50.00	6	1,209	4,985	4,646	5,000	(6.8)	7.6	8.6	8.0	0.6	0.6	7.0	7.5	7.3	7.6	4,695	5,131
KTB TB	BUY	21.70	25.80	19	9,372	43,856	43,322	46,083	(1.2)	6.4	7.0	6.6	0.7	0.6	7.0	7.4	9.5	9.6	43,166	44,377
SCB TB	HOLD	119.00	130.00	9	12,381	43,943	46,165	47,906	5.1	3.8	8.7	8.4	0.8	0.8	9.2	9.6	9.4	9.5	43,634	44,698
TISCO TB	HOLD	98.00	95.00	(3)	2,425	6,901	6,507	6,752	(5.7)	3.8	12.1	11.6	1.8	1.8	7.9	7.9	15.1	15.5	6,474	6,598
TTB TB	HOLD	1.90	2.05	8	5,608	21,031	21,871	21,799	4.0	(0.3)	8.4	8.4	0.7	0.7	7.1	7.1	9.0	8.7	20,575	21,384
Diversified financials					9,149	30,835	34,020	38,251	10.3	12.4	8.7	7.7	1.0	0.9	3.1	3.5	12.0	12.3		
AEONTS TB	HOLD	95.25	142.00	49	733	2,962	3,224	3,514	8.8	9.0	7.4	6.8	0.8	0.8	5.7	6.2	11.9	12.1	2,866	3,102
ASK TB	REDUCE	6.95	5.90	(15)	151	332	355	403	7.0	13.5	23.2	13.9	0.4	0.4	2.2	3.6	3.2	3.4	451	487
BAM TB	HOLD	7.35	9.00	22	734	1,345	1,604	1,820	19.2	13.5	14.8	13.0	0.5	0.5	5.4	6.1	3.6	4.1	1,739	1,767
CHAYO TB	BUY	1.42	4.00	182	51	281	480	564	70.7	17.4	3.4	2.9	0.4	0.3	4.5	5.2	11.8	12.1	310	350
JMT TB	HOLD	9.90	17.00	72	447	1,660	2,022	2,221	21.8	9.8	7.1	6.5	0.5	0.5	8.4	9.2	7.4	7.8	1,675	1,874
KTC TB	HOLD	24.90	43.00	73	1,984	7,474	7,481	8,483	0.1	13.4	8.6	7.6	1.5	1.3	5.2	5.9	17.9	18.3	7,621	8,034
MTC TB	BUY	35.25	56.00	59	2,309	5,867	7,083	8,297	20.7	17.1	10.6	9.0	1.7	1.5	1.4	1.7	17.6	17.6	6,704	7,701
TIDLOR TB	BUY	15.30	19.00	24	1,369	4,230	4,667	5,239	10.3	12.2	9.6	8.5	1.3	1.2	1.6	1.8	14.6	14.7	4,794	5,411
SAK TB	BUY	3.50	5.28	51	227	831	949	1,076	14.3	13.3	7.7	6.8	1.1	1.0	5.4	6.1	14.4	15.0	943	1,045
SAWAD TB	HOLD	16.90	30.50	80	868	5,052	5,246	5,650	3.8	7.7	5.4	5.0	0.7	0.6	1.9	2.0	14.7	13.8	4,722	5,144
THANI TB	HOLD	1.44	1.41	(2)	277	800	909	985	13.6	8.4	9.9	9.1	0.6	0.6	5.1	5.5	6.7	7.0	914	1,091
Commerce					31,068	66,736	70,752	76,702	6.0	8.4	14.2	13.1	1.4	1.3	4.1	4.4	9.8	10.2		
BUC TB	BUY	19.20	24.00	25	2,378	4,610	5,137	5,358	11.5	4.3	15.0	14.4	0.6	0.6	4.6	5.0	4.3	4.4	5,066	5,485
COM7 TB	BUY	20.40	30.00	47	1,485	3,307	3,437	3,703	3.9	7.8	14.2	13.2	4.9	4.3	4.4	4.7	36.6	34.5	3,675	4,046
CPALL TB	BUY	44.75	65.00	45	12,370	25,314	28,455	30,927	12.4	8.7	14.1	13.0	3.1	2.7	3.5	3.8	21.2	20.8	28,477	31,827
CPAXT TB	BUY	19.30	23.00	19	6,219	10,837	11,573	12,504	6.8	8.1	17.4	16.1	0.7	0.7	4.0	4.3	3.9	4.1	12,139	13,805
CRC TB	BUY	18.90	26.00	38	3,522	8,742	8,518	9,217	(2.6)	8.2	13.4	12.4	1.5	1.4	3.3	3.6	11.9	12.0	8,624	9,483
DOHOME TB	BUY	3.18	7.50	136	332	674	845	1,151	25.4	36.2	12.7	9.3	0.8	0.7	0.4	1.2	6.4	8.1	708	834
GLOBAL TB	HOLD	5.25	7.80	49	876	2,377	2,282	2,520	(4.0)	10.4	12.4	11.3	1.1	1.0	4.0	4.4	9.0	9.4	2,140	2,331
HMPRO TB	BUY	6.35	11.80	86	2,551	6,504	6,819	7,303	4.8	7.1	12.2	11.4	3.0	2.9	7.1	7.6	25.0	25.9	6,527	6,926
ILM TB	BUY	12.40	17.00	37	193	755	810	864	7.3	6.6	7.7	7.3	1.0	0.9	9.0	9.6	12.8	13.1	726	771
MEGA TB	BUY	26.75	36.00	35	721	3,095	2,220	2,397	(28.3)	8.0	10.5	9.7	2.4	2.3	6.0	6.2	22.5	24.2	2,341	2,462
MOSHI TB	BUY	41.25	55.00	33	421	521	656	757	25.9	15.5	20.8	18.0	5.4	4.9	2.9	3.3	27.0	28.4	644	751
Food & Beverage					14,995	46,168	50,494	53,317	9.4	5.6	9.6	9.1	1.1	1.0	6.1	6.4	11.5	11.5		
BTG TB	BUY	18.00	27.00	50	1,076	2,377	3,991	4,230	67.9	6.0	9.0	8.5	1.2	1.1	4.6	4.9	14.1	13.7	5,193	4,694
CBG TB	BUY	52.00	74.00	42	1,607	2,843	3,199	3,446	12.5	7.7	16.3	15.1	3.4	3.0	2.8	3.0	22.5	21.2	3,178	3,494
CH TB	BUY	1.96	3.50	79	48	132	142	152	7.5	6.8	11.1	10.3	1.1	1.0	4.3	4.6	10.3	10.4		
CPF TB	BUY	21.80	30.00	38	5,553	19,039	21,855	22,410	14.8	2.5	8.4	8.2	0.7	0.7	6.0	6.1	8.7	8.5	23,997	22,169
ICHI TB	HOLD	10.40	11.20	8	418	1,343	1,120	1,238	(16.6)	10.5	12.1	10.9	2.4	2.5	10.4	10.1	19.7	22.2	1,182	1,276
ITC TB	BUY	12.50	15.00	20	1,159	3,830	3,140	3,592	(18.0)	14.4	11.9	10.4	1.5	1.5	6.3	7.2	12.8	14.2	2,854	3,200
KCG TB	BUY	8.45	11.00	30	142	406	447	514	10.1	15.1	10.3	9.0	1.4	1.3	5.3	6.1	14.5	15.4	458	517
M TB	HOLD	17.60	18.50	5	491	1,442	1,137	1,346	(21.1)	18.4	14.3	12.0	1.2	1.2	6.7	7.1	8.4	9.9	1,271	1,091
NSL TB	BUY	30.75	45.00	46	285	541	663	732	22.5	10.4	13.9	12.6	4.2	3.7	4.1	4.5	32.6	31.4	663	732
OSP TB	BUY	15.20	24.00	58	1,411	3,038	3,022	3,125	(0.5)	3.4	15.1	14.6	2.9	2.8	6.0	6.2	19.2	19.3	3,199	3,288
RBF TB	HOLD	3.70	4.80	30	228	500	534	611	6.9	14.3	13.9	12.1	1.4	1.4	4.3	4.5	10.6	11.6	548	633
SAPPE TB	HOLD	33.50	40.00	19	318	1,233	995	1,168	(19.3)	17.4	10.4	8.8	2.2	2.1	7.2	8.5	22.1	24.5	1,052	1,137
SNNP TB	BUY	9.50	15.00	58	264	651	726	799	11.5	10.1	12.6	11.4	2.6	2.5	5.8	6.1	21.5	22.2	720	786
TFG TB	BUY	4.36	6.50	49	762	3,618	5,175	5,114	43.0	(1.2)	5.7	5.8	1.5	1.4	9.7	9.6	28.6	24.6	5,131	5,000
TU TB	HOLD	9.95	11.70	18	1,185	5,119	4,241	4,720	(17.2)	11.3	10.5	9.4	0.9	0.9	6.2	6.9	8.8	9.7	4,015	4,587
ZEN TB	HOLD	5.05	6.50	29	47	57	107	120	88.5	12.1	14.1	12.6	1.1	1.0	3.9	4.4	7.8	8.4	71	83
Property					13,761	46,662	45,303	49,608	(2.9)	9.5	9.8	9.0	0.9	0.9	5.6	6.0	9.6	10.0		
AMATA TB	BUY	15.20	23.00	51	540	2,524	2,645	2,218	4.8	(16.1)	6.6	7.9	0.7	0.7	6.1	5.1	11.7	9.2	2,741	2,717
AP TB	BUY	6.70	9.00	34	651	5,014	4,721	5,134	(5.8)	8.7	4.5	4.1	0.5	0.4	8.2	9.0	10.5	10.6	4,752	5,079
ASW TB	HOLD	6.55	6.60	1	182	1,389	840	1,555	(39.5)	85.2	7.0	3.8	0.7	0.6	6.2	10.6	10.4	17.6	840	1,555
AWC TB	BUY	1.93	5.20	169	1,909	1,860	2,235	2,803	20.2	25.4	27.6	22.0	0.6	0.6	4.6	4.7	2.4	2.9	2,328	3,090
BRI TB	HOLD	1.40	4.20	200	63	414	467	492	12.7	5.3	2.6	2.4	0.2	0.2	24.0	24.9	7.8	7.7	170	307
CPN TB	BUY	49.00	73.00	49	6,795	17,028	17,424	18,908	2.3	8.5	12.6	11.6	2.0	1.9	4.4	4.8	16.7	16.8	17,348	19,044
NOBLE TB	REDUCE	1.70	3.70	118	72	680	760	681	11.7	(10.4)	3.1	3.4	0.3	0.3	19.6	17.5	11.1	9.5		
ORI TB	HOLD	1.73	4.20	143	131	892	1,210	1,350	35.7	11.5	3.5	3.1	0.2	0.2	17.1	17.4	5.9	6.2	867	1,047
SC TB	HOLD	1.65	2.00	21	218	1,283	1,425	1,886	11.1	32.3	5.0	3.7	0.3	0.3						

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	Rec	Current	Target		24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,120	1,180	5	431,143					12.6	13.9									
Automotive					846	3,480	3,314	3,852	(4.8)	16.2		8.3	7.1	0.6	0.6	7.0	8.9	7.3	8.3	
AH TB	HOLD	13.70	13.50	(1)	142	721	804	977	11.6	21.5	6.0	5.0	0.4	0.4	6.0	7.2	7.5	8.6	797	909
IRC TB	REDUCE	11.10	12.40	12	66	312	207	233	(33.4)	12.6	10.3	9.1	0.5	0.5	4.9	5.5	5.0	5.5		
SAT TB	BUY	12.30	13.60	11	162	724	789	883	9.0	11.9	6.6	5.9	0.6	0.6	9.7	10.9	9.2	10.0	688	726
STANLY TB	HOLD	201.00	210.00	4	476	1,724	1,513	1,757	(12.2)	16.2	10.2	8.8	0.7	0.7	6.6	9.1	6.9	8.0	1,557	1,657
Transportation					16,197	32,262	29,532	30,945	(8.5)	4.8	17.7	16.9	2.1	2.0	2.8	2.8	12.4	12.3		
AAV TB	BUY	1.16	2.50	116	461	2,970	2,661	2,913	(10.4)	9.5	5.6	5.1	1.1	0.9	7.1	7.8	20.9	19.5	2,199	2,203
AOT TB	HOLD	30.25	29.75	(2)	13,353	19,515	17,981	18,096	(7.9)	0.6	24.0	23.9	3.3	3.1	2.0	2.0	14.1	13.3	18,491	17,778
BA TB	BUY	12.50	28.00	124	811	3,838	3,935	4,196	2.5	6.6	6.7	6.3	1.5	1.4	10.4	9.6	23.8	23.5	3,444	3,635
PRM TB	BUY	5.80	10.50	81	404	2,098	2,461	2,606	17.3	5.9	5.9	5.6	1.1	1.0	8.1	8.6	19.9	18.7	2,602	2,665
PSL TB	REDUCE	5.90	5.40	(8)	271	1,276	75	307	(94.1)	308.8	122.4	29.9	0.5	0.5	0.3	1.3	0.4	1.8	101	175
SAV TB	BUY	11.20	27.50	146	221	477	575	685	20.7	19.1	12.5	10.5	4.1	3.4	4.8	5.7	35.0	35.5	549	625
SJWD TB	BUY	8.15	14.00	72	448	788	963	1,119	22.3	16.2	15.3	13.2	0.6	0.6	3.0	3.4	4.2	4.8	988	1,104
TTA TB	REDUCE	4.04	4.40	9	228	1,301	881	1,023	(32.3)	16.2	8.4	7.2	0.3	0.3	3.6	4.2	3.2	3.7	955	1,064
ICT					502	1,422	1,654	1,835	16.3	11.0	9.8	8.9	1.0	1.0	5.1	5.7	10.8	11.6		
GABLE TB	BUY	2.82	5.00	77	61	266	280	323	5.2	15.5	7.1	6.1	0.9	0.9	7.3	8.4	12.9	15.3	281	314
ILINK TB	BUY	5.05	7.20	43	85	503	510	535	1.5	5.0	5.4	5.1	0.6	0.6	8.4	8.8	11.6	11.6		
ITEL TB	BUY	1.17	2.60	122	50	143	229	274	60.6	19.6	7.1	5.9	0.4	0.4	4.9	5.9	5.5	6.4	193	229
SYNEX TB	BUY	11.70	15.00	28	306	511	635	703	24.3	10.7	15.6	14.1	2.1	2.0	3.8	4.2	13.9	14.5	677	785
Construction services					954	167	2,648	2,918	1,485.5	10.2	11.7	10.6	0.7	0.6	3.5	3.8	5.7	6.0		
CK TB	BUY	11.20	20.00	79	582	1,446	1,498	1,647	3.6	9.9	12.7	11.5	0.7	0.7	2.7	3.1	5.7	6.0	1,633	1,904
PYLON TB	BUY	2.00	2.40	20	46	(6)	68	76	nm	11.8	22.0	19.7	1.6	1.6	4.1	4.6	7.2	8.0	92	92
SEAFCO TB	BUY	1.93	3.00	55	47	(4)	148	171	nm	15.7	10.6	9.2	1.0	0.9	3.7	4.2	9.5	10.3	162	167
STECON TB	BUY	6.00	9.50	58	279	(1,268)	934	1,023	nm	9.5	9.8	8.9	0.5	0.5	5.0	5.0	5.3	5.6	861	1,037
Energy & Utilities					48,685	161,027	166,564	52,883	3.4	(68.3)	9.5	29.8	0.8	2.1	5.1	1.7	9.3	4.1		
BCP TB	BUY	30.25	42.70	41	1,287	7,567	7,304	nm	(3.5)	nm	5.7	nm	0.5	nm	4.4	nm	9.6	nm	6,087	8,359
BCPG TB	BUY	6.55	15.10	131	606	1,986	2,172	nm	9.4	nm	8.8	nm	0.6	nm	4.6	nm	6.8	nm	1,461	1,944
BGRIM TB	BUY	11.10	37.00	233	894	2,222	3,174	nm	42.8	nm	9.1	nm	0.7	nm	4.9	nm	8.3	nm	1,996	2,280
CKP TB	BUY	2.36	3.40	44	593	1,345	1,505	1,547	11.9	2.8	12.7	12.4	0.7	0.6	3.8	3.8	5.3	5.3	1,721	1,852
EGCO TB	BUY	102.00	116.00	14	1,659	9,774	8,467	8,103	(13.4)	(4.3)	6.3	6.6	0.5	0.5	6.4	6.4	7.8	7.1	8,978	8,425
GPSC TB	BUY	29.50	36.00	22	2,570	4,062	4,732	5,342	16.5	12.9	17.6	15.6	0.8	0.7	3.1	3.1	4.4	4.8	4,776	5,226
GULF TB	BUY	41.00	57.70	41	18,928	21,383	25,595	29,825	19.7	16.5	23.9	20.5	1.7	1.6	2.1	2.4	7.4	8.1	24,118	27,659
OR TB	HOLD	11.10	20.00	80	4,116	12,859	14,035	nm	9.1	nm	9.5	nm	1.1	nm	4.7	nm	11.5	nm	10,371	11,055
PTTEP TB	BUY	109.00	179.00	64	13,371	75,473	67,579	nm	(10.5)	nm	6.4	nm	0.7	nm	7.8	nm	11.1	nm	1,987	1,898
RATCH TB	BUY	24.80	34.80	40	1,667	6,127	6,927	6,781	13.1	(2.1)	7.8	8.0	0.5	0.5	6.9	6.9	7.0	6.6	7,294	7,479
SPRC TB	BUY	5.10	11.70	129	683	4,152	5,065	nm	22.0	nm	4.4	nm	0.5	nm	11.5	nm	11.3	nm	2,433	2,930
TOP TB	BUY	27.75	56.80	105	1,915	13,080	18,800	nm	43.7	nm	3.3	nm	0.3	nm	15.2	nm	10.6	nm	10,478	12,431
WHAUP TB	BUY	3.34	4.50	35	395	998	1,209	1,284	21.2	6.2	10.6	9.9	0.9	0.9	7.5	9.0	8.8	9.1	1,370	1,509
Packaging					2,412	4,302	4,433	6,206	3.1	40.0	17.3	12.5	1.0	0.9	2.7	3.7	5.8	7.7		
PJW TB	BUY	2.14	3.00	40	38	114	157	181	38.0	15.4	8.5	7.4	1.0	0.9	5.9	6.8	11.3	12.6		
SCGP TB	BUY	17.40	29.00	67	2,308	3,910	4,005	5,749	2.4	43.5	18.6	13.0	0.9	0.9	2.4	3.5	5.1	7.1	3,727	4,685
SFLEX TB	BUY	2.80	3.90	39	65	278	271	276	(2.6)	2.1	8.5	8.3	2.0	2.0	4.7	4.8	23.6	23.9	290	316
Electronics					43,568	22,662	24,839	28,768	9.6	15.8	56.8	49.0	10.2	9.0	0.6	0.7	19.2	19.6		
DELTA TB	REDUCE	109.50	72.00	(34)	42,206	20,164	22,431	25,558	11.2	13.9	60.9	53.4	14.2	12.1	0.5	0.6	25.4	24.4	21,013	24,302
HANA TB	HOLD	20.80	22.00	6	569	911	1,080	1,436	18.6	33.0	17.0	12.8	0.7	0.7	4.3	4.7	3.9	5.1	1,205	1,447
KCE TB	HOLD	21.70	20.00	(8)	793	1,587	1,328	1,774	(16.4)	33.6	19.3	14.5	1.8	1.8	3.9	5.2	9.5	12.4	1,259	1,484
Professional Services					439	885	955	1,041	7.9	9.1	14.9	13.6	3.9	3.4	2.9	3.2	27.1	26.8		
SISB TB	BUY	15.10	33.00	119	439	885	955	1,041	7.9	9.1	14.9	13.6	3.9	3.4	2.9	3.2	27.1	26.8	969	1,080
Construct					7,399	11,107	13,698	17,212	23.3	25.6	17.5	13.9	0.6	0.6	3.4	3.7	3.4	4.2		
EPG TB	BUY	2.54	4.00	57	220	1,420	1,177	1,109	(17.1)	(5.8)	6.0	6.4	0.6	0.6	5.5	7.8	9.4	8.7	955	1,223
SCC TB	BUY	170.50	200.00	17	6,322	6,342	9,015	12,468	42.1	38.3	22.7	16.4	0.6	0.6	2.9	3.2	2.5	3.5	8,165	12,916
SCGD TB	HOLD	3.76	5.60	49	192	908	973	1,021	7.2	5.0	6.4	6.1	0.3	0.3	5.5	5.8	5.0	5.1	1,028	1,165
TOA TB	HOLD	11.10	20.00	80	665	2,438	2,534	2,613	3.9	3.1	8.9	8.6	1.4	1.3	6.0	6.1	16.0	15.4	2,311	2,399
Agribusiness					919	3,703	3,929	3,982	6.1	1.4	7.6	7.5	0.4	0.4	5.8	6.0	5.5	5.4		
GFPT TB	HOLD	8.90	12.00	35	345	2,033	2,139	1,996	5.2	(6.7)	5.2	5.6	0.5	0.5	5.8	5.4	10.6	9.3	1,990	1,996
STA TB	HOLD	12.10	17.00	40	574	1,670	1,789	1,986	7.1	11.0	10.4	9.4	0.4	0.4	5.8	6.4	3.5	3.8	2,081	2,363
Property Fund & REITs					3,310	8,277	9,310	9,944	12.5	6.8	11.1	10.4	0.8	0.8	9.6	9.7	7.7	8.1		
AIMIRT TB	BUY	9.65	13.45	39	236	562	619	679	10.1	9.7	12.3	11.3	0.8	0.8	8.9	9.1	6.3	6.9	624	653
CPNREIT TB	BUY	10.80	14.50	34	1,208	2,185	2,504	2,893	14.6	15.6	15.6	13.5	0.9	0.9	9.9	10.2	5.6	6.5	3,280	4,106
LHHOTEL TB	BUY	11.20	15.50	38	363	1,676	1,760	1,885	5.0	7.1	6.7	6.2	0.9	0.8	10.8	10.9	13.5	13.9	1,599	1,628
LHSC TB	BUY	11.60	12.50	8	383	635	1,176	1,229	85.3	4.5	8.2	7.9	1.0	1.0	9.3	9.5	14.9	12.5		
WHART TB	HOLD	8.90	11.00	24	954	2,636	2,628	2,615	(0.3)	(0.5)	11.7	11.8	0.8	0.8	8.5	8.5	7.1	7.1	2,653	2,652
WHAIR TB	BUY	5.05	7.40	47	165	583	623	643	7.0	3.2	8.6	8.3	0.6	0.6	10.5	10.8	7.0	7.2	630	628
Personal Products & Pharmaceuticals					241	1,008	970	1,089	(3.8)	12.3	8.0	7.2	1.4	1.2	5.0	5.6	18.2	18.4		
NEO TB	BUY	26.00	49.50	90	241	1,008	970	1,089	(3.8)	12.3	8.0	7.2	1.4	1.2	5.0	5.6	18.2	18.4	912	1,015
MAI					343	810	896	1,015	10.6	13.3	12.4	10.9	2.3	2.2	5.3	5.8	19.0	20.6		
BVG TB	HOLD	1.5																		