

25/06/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
	Rec	Current			24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		1,108	1,180	7	418,468					12.6	13.9								
Coverage						683,750	708,393	641,528	3.6	(9.4)	11.8	13.0	1.1	1.3	4.4	4.1	9.8	9.2	
CoverageEnergy					209,173	532,497	550,296	596,748	3.3	8.4	12.4	11.4	1.2	1.2	4.3	4.6	9.9	10.3	
CoverageBank					205,809	469,224	490,997	412,139	4.6	(16.1)	13.7	16.3	1.4	1.7	3.8	3.2	10.3	9.3	
Banks					49,978	214,525	217,396	229,388	1.3	5.5	7.5	7.1	0.7	0.6	7.3	7.6	8.9	9.0	
BBL TB	BUY	140.00	175.00	25	8,183	45,211	43,305	46,399	(4.2)	7.1	6.2	5.8	0.5	0.4	5.8	6.2	7.6	7.7	44,205 45,157
KBANK TB	BUY	154.50	186.00	20	11,209	48,598	51,580	55,449	6.1	7.5	7.1	6.6	0.6	0.6	6.3	6.8	8.9	9.1	48,595 50,058
KKP TB	HOLD	45.25	50.00	10	1,147	4,985	4,646	5,000	(6.8)	7.6	8.2	7.7	0.6	0.6	7.3	7.8	7.3	7.6	4,699 5,133
KTB TB	BUY	21.60	25.80	19	9,244	43,856	43,322	46,083	(1.2)	6.4	7.0	6.6	0.6	0.6	7.0	7.5	9.5	9.6	43,214 44,424
SCB TB	HOLD	118.50	130.00	10	12,218	43,943	46,165	47,906	5.1	3.8	8.6	8.3	0.8	0.8	9.3	9.6	9.4	9.5	43,748 44,759
TISCO TB	HOLD	97.50	95.00	(3)	2,391	6,901	6,507	6,752	(5.7)	3.8	12.0	11.6	1.8	1.8	7.9	7.9	15.1	15.5	6,487 6,598
TTB TB	HOLD	1.91	2.05	7	5,587	21,031	21,871	21,799	4.0	(0.3)	8.4	8.5	0.7	0.7	7.1	7.1	9.0	8.7	20,756 21,477
Diversified financials					9,207	30,835	34,020	38,251	10.3	12.4	8.8	7.9	1.0	0.9	3.0	3.5	12.0	12.3	
AEONTS TB	HOLD	97.50	142.00	46	743	2,962	3,224	3,514	8.8	9.0	7.6	6.9	0.9	0.8	5.6	6.1	11.9	12.1	2,866 3,141
ASK TB	REDUCE	6.60	5.90	(11)	142	332	355	403	7.0	13.5	22.0	13.2	0.4	0.4	2.3	3.8	3.2	3.4	451 487
BAM TB	HOLD	6.65	9.00	35	658	1,345	1,604	1,820	19.2	13.5	13.4	11.8	0.5	0.5	6.0	6.8	3.6	4.1	1,726 1,775
CHAYOT TB	BUY	1.37	4.00	192	49	281	480	564	70.7	17.4	3.2	2.8	0.4	0.3	4.6	5.4	11.8	12.1	310 350
JMT TB	HOLD	8.70	17.00	95	389	1,660	2,022	2,221	21.8	9.8	6.3	5.7	0.5	0.4	9.6	10.5	7.4	7.8	1,675 1,874
KTC TB	HOLD	26.50	43.00	62	2,092	7,474	7,481	8,483	0.1	13.4	9.1	8.1	1.6	1.4	4.9	5.6	17.9	18.3	7,681 8,132
MTC TB	BUY	37.75	56.00	48	2,451	5,867	7,083	8,297	20.7	17.1	11.3	9.6	1.8	1.6	1.3	1.6	17.6	17.6	6,710 7,729
TIDLOR TB	BUY	14.80	19.00	28	1,312	4,230	4,667	5,239	10.3	12.2	9.2	8.2	1.3	1.1	1.6	1.8	14.6	14.7	4,790 5,411
SAK TB	BUY	3.54	5.28	49	227	831	949	1,076	14.3	13.3	7.8	6.9	1.1	1.0	5.4	6.1	14.4	15.0	943 1,045
SAWAD TB	HOLD	16.90	30.50	80	860	5,052	5,246	5,650	3.8	7.7	5.4	5.0	0.7	0.6	1.9	2.0	14.7	13.8	4,739 5,206
THANI TB	HOLD	1.49	1.41	(5)	284	800	909	985	13.6	8.4	10.2	9.4	0.7	0.6	4.9	5.3	6.7	7.0	914 1,091
Commerce					30,164	66,736	72,133	79,902	8.1	10.8	13.7	12.3	1.3	1.3	4.3	4.7	10.0	10.6	
BUC TB	BUY	19.30	31.00	61	2,369	4,610	5,255	5,567	14.0	5.9	14.7	13.9	0.6	0.6	4.8	5.1	4.4	4.6	5,073 5,498
COM7 TB	BUY	18.10	30.00	66	1,305	3,307	3,437	3,703	3.9	7.8	12.6	11.7	4.3	3.8	4.9	5.3	36.6	34.5	3,685 4,067
CPALL TB	BUY	44.75	83.00	85	12,260	25,314	27,820	31,529	9.9	13.3	14.5	12.8	3.1	2.7	3.5	3.9	20.8	21.2	28,448 31,852
CPAXT TB	BUY	18.30	34.00	86	5,843	10,837	12,840	14,282	18.5	11.2	14.9	13.4	0.6	0.6	4.7	5.2	4.3	4.7	12,218 13,916
CRC TB	BUY	18.10	38.00	110	3,343	8,742	9,149	9,829	4.7	7.4	11.9	11.1	1.5	1.4	3.7	4.0	12.8	12.7	8,840 9,804
DOHOME TB	BUY	2.92	7.50	157	303	674	845	1,151	25.4	36.2	11.7	8.6	0.7	0.7	0.5	1.3	6.4	8.1	721 850
GLOBAL TB	HOLD	5.10	7.80	53	844	2,377	2,282	2,520	(4.0)	10.1	12.1	10.9	1.1	1.0	4.1	4.6	9.0	9.4	2,140 2,331
HMPRO TB	BUY	6.50	11.80	82	2,589	6,504	6,819	7,303	4.8	7.1	12.5	11.7	3.1	3.0	6.9	7.4	25.0	25.9	6,527 6,926
ILM TB	BUY	12.40	17.00	37	192	755	810	864	7.3	6.6	7.7	7.3	1.0	0.9	9.0	9.6	12.8	13.1	726 771
MEGA TB	BUY	26.25	36.00	37	701	3,095	2,220	2,397	(28.3)	8.0	10.3	9.5	2.3	2.3	6.1	6.3	22.5	24.2	2,341 2,462
MOSHI TB	BUY	41.25	55.00	33	417	521	656	757	25.9	15.5	20.8	18.0	5.4	4.9	2.9	3.3	27.0	28.4	644 751
Food & Beverage					14,678	46,168	50,489	53,390	8.1	5.7	9.5	9.0	1.1	1.0	6.2	6.5	11.4	11.5	
BTG TB	BUY	18.70	27.00	44	1,108	2,377	3,991	4,230	67.9	6.0	9.4	8.8	1.2	1.1	4.4	4.7	14.1	13.7	5,193 4,694
CBG TB	BUY	50.25	74.00	47	1,539	2,843	3,199	3,446	12.5	7.7	15.7	14.6	3.3	2.9	2.9	3.1	22.5	21.2	3,178 3,494
CH TB	BUY	1.86	3.50	88	46	132	142	152	7.5	6.8	10.5	9.8	1.1	1.0	4.6	4.9	10.3	10.4	
CPF TB	BUY	22.50	30.00	33	5,679	19,039	21,855	22,410	14.8	2.5	8.7	8.4	0.7	0.7	5.8	5.9	8.7	8.5	23,997 22,169
ICHI TB	HOLD	10.30	11.20	9	410	1,343	1,120	1,238	(16.6)	10.5	12.0	10.8	2.4	2.4	10.5	10.2	19.7	22.2	1,182 1,276
ITC TB	HOLD	10.80	23.00	113	992	3,830	3,566	3,885	(6.9)	8.9	9.1	8.3	1.3	1.3	8.8	9.6	14.6	15.4	3,030 3,237
KCG TB	BUY	7.95	11.00	38	133	406	447	514	10.1	15.1	9.7	8.4	1.4	1.2	5.7	6.5	14.5	15.4	462 518
M TB	HOLD	14.90	18.50	24	412	1,442	1,137	1,346	(21.1)	18.4	12.1	10.2	1.0	1.0	7.9	8.3	8.4	9.9	1,271 1,091
NSL TB	BUY	29.50	45.00	53	271	541	663	732	22.5	10.4	13.4	12.1	4.1	3.6	4.3	4.7	32.6	31.4	663 732
OSP TB	BUY	14.90	24.00	61	1,370	3,038	3,022	3,125	(0.5)	3.4	14.8	14.3	2.8	2.7	6.1	6.3	19.2	19.3	3,208 3,285
RBF TB	HOLD	3.30	4.80	45	202	500	534	611	6.9	14.3	12.4	10.8	1.3	1.2	4.9	5.1	10.6	11.6	548 633
SAPPE TB	HOLD	29.25	40.00	37	276	1,233	995	1,168	(19.3)	17.4	9.1	7.7	2.0	1.8	8.3	9.7	22.1	24.5	1,052 1,137
SNNP TB	BUY	9.15	15.00	64	252	651	726	799	11.5	10.1	12.1	11.0	2.5	2.4	6.0	6.4	21.5	22.2	720 786
TFG TB	BUY	4.42	6.50	47	765	3,618	5,175	5,114	43.0	(1.2)	5.8	5.8	1.5	1.4	9.5	9.4	28.6	24.6	5,131 5,000
TU TB	HOLD	9.90	11.00	11	1,177	5,119	3,810	4,501	(25.6)	18.1	11.6	9.8	0.9	0.9	5.6	6.6	7.8	8.9	4,157 4,735
ZEN TB	HOLD	5.00	6.50	30	46	57	107	120	88.5	12.1	14.0	12.5	1.1	1.0	3.9	4.4	7.8	8.4	71 83
Property					12,876	46,662	45,303	49,608	(2.9)	9.5	9.3	8.5	0.9	0.8	5.9	6.3	9.6	10.0	
AMATA TB	BUY	13.70	23.00	68	482	2,524	2,645	2,218	4.8	(16.1)	6.0	7.1	0.7	0.6	6.7	5.6	11.7	9.2	2,741 2,717
AP TB	BUY	6.30	9.00	43	607	5,014	4,721	5,134	(5.8)	8.7	4.2	3.9	0.4	0.4	8.7	9.6	10.5	10.6	4,752 5,079
ASW TB	HOLD	6.50	6.60	2	179	1,389	840	1,555	(39.5)	85.2	7.0	3.8	0.7	0.6	6.3	10.6	10.4	17.6	840 1,555
AWC TB	BUY	1.80	5.20	189	1,764	1,860	2,235	2,803	20.2	25.4	25.8	20.6	0.6	0.6	5.0	5.0	2.4	2.9	2,328 3,090
BRI TB	HOLD	1.30	4.20	223	58	414	467	492	12.7	5.3	2.4	2.3	0.2	0.2	25.9	26.8	7.8	7.7	170 307
CPN TB	BUY	46.75	73.00	56	6,425	17,028	17,424	18,908	2.3	8.5	12.0	11.1	1.9	1.8	4.7	5.0	16.7	16.8	17,311 19,013
NOBLE TB	REDUCE	1.67	3.70	122	70	680	760	681	11.7	(10.4)	3.0	3.4	0.3	0.3	19.9	17.9	11.1	9.5	
ORI TB	HOLD	1.62	4.20	159	122	892	1,210	1,350	35.7	11.5	3.3	2.9	0.2	0.2	18.2	18.6	5.9	6.2	867 1,047
SC TB	HOLD	1.59	2.40	51	208	1,283	1,425	1,886	11.1	32.3	4.8	3.6	0.3	0.3	8.4	11.1	5.8	7.4	1,459 1,816
SIRI TB	HOLD	1.28	1.50	17	682	4,863	4,205	4,683	(13.5)	11.4	5.3	4.7	0.4	0.4	9.9	10.6	8.6	9.1	4,524 4,892

25/06/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current	Target		24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,108	1,180	7	418,468					12.6	13.9									
Automotive					813	3,480	3,314	3,852	(4.8)	16.2		8.0	6.9	0.6	0.6	7.2	9.2	7.3	8.3	
AH TB	HOLD	13.20	13.50	2	136	721	804	977	11.6	21.5	5.8	4.8	0.4	0.4	6.2	7.5	7.5	8.6	797	909
IRC TB	REDUCE	10.80	12.40	15	64	312	207	233	(33.4)	12.6	10.0	8.9	0.5	0.5	5.0	5.6	5.0	5.5		
SAT TB	BUY	12.00	13.60	13	156	724	789	883	9.0	11.9	6.5	5.8	0.6	0.6	10.0	11.2	9.2	10.0	688	726
STANLY TB	HOLD	195.00	210.00	8	458	1,724	1,513	1,757	(12.2)	16.2	9.9	8.5	0.7	0.7	6.8	9.4	6.9	8.0	1,557	1,657
Transportation					16,715	32,262	29,532	30,945	(8.5)	4.8	18.5	17.6	2.2	2.1	2.7	2.7	12.4	12.3		
AAV TB	BUY	1.10	2.50	127	433	2,970	2,661	2,913	(10.4)	9.5	5.3	4.9	1.0	0.9	7.5	8.2	20.9	19.5	2,664	2,719
AOT TB	HOLD	32.00	29.75	(7)	13,998	19,515	17,981	18,096	(7.9)	0.6	25.4	25.3	3.5	3.3	1.9	1.9	14.1	13.3	18,471	18,149
BA TB	BUY	12.00	28.00	133	772	3,838	3,935	4,196	2.5	6.6	6.4	6.0	1.5	1.4	10.9	10.0	23.8	23.5	3,610	3,877
PRM TB	BUY	5.60	10.50	88	387	2,098	2,461	2,606	17.3	5.9	5.7	5.4	1.0	1.0	8.4	8.9	19.9	18.7	2,602	2,665
PSL TB	REDUCE	5.80	5.40	(7)	264	1,276	75	307	(94.1)	308.8	120.4	29.4	0.5	0.5	0.3	1.4	0.4	1.8	101	175
SAV TB	BUY	11.00	27.50	150	215	477	575	685	20.7	19.1	12.2	10.3	4.0	3.4	4.9	5.8	35.0	35.5	549	625
SJWD TB	BUY	7.90	14.00	77	430	788	963	1,119	22.3	16.2	14.9	12.8	0.6	0.6	3.1	3.5	4.2	4.8	998	1,125
TTA TB	REDUCE	3.86	4.40	14	215	1,301	881	1,023	(32.3)	16.2	8.0	6.9	0.3	0.3	3.8	4.4	3.2	3.7	955	1,064
ICT					481	1,422	1,654	1,835	16.3	11.0	9.5	8.6	1.0	1.0	5.3	5.9	10.8	11.6		
GABLE TB	BUY	2.70	5.00	85	58	266	280	323	5.2	15.5	6.8	5.8	0.9	0.9	7.6	8.8	12.9	15.3	281	314
ILINK TB	BUY	4.94	7.20	46	82	503	510	535	1.5	5.0	5.3	5.0	0.6	0.6	8.5	9.0	11.6	11.6		
ITEL TB	BUY	1.07	2.60	143	45	143	229	274	60.6	19.6	6.5	5.4	0.4	0.3	5.4	6.4	5.5	6.4	193	229
SYNEX TB	BUY	11.40	15.00	32	296	511	635	703	24.3	10.7	15.2	13.7	2.1	1.9	3.9	4.3	13.9	14.5	677	785
Construction services					963	167	2,648	2,918	1,485.5	10.2	11.9	10.8	0.7	0.6	3.4	3.8	5.7	6.0		
CK TB	BUY	11.30	20.00	77	581	1,446	1,498	1,647	3.6	9.9	12.8	11.6	0.7	0.7	2.7	3.1	5.7	6.0	1,649	1,926
PLYON TB	BUY	2.04	2.40	18	47	(6)	68	76	nm	11.8	22.4	20.1	1.6	1.6	4.0	4.5	7.2	8.0	92	92
SEAFCO TB	BUY	1.90	3.00	58	46	(4)	148	171	nm	15.7	10.5	9.0	1.0	0.9	3.7	4.3	9.5	10.3	162	167
STECON TB	BUY	6.25	9.50	52	289	(1,268)	934	1,023	nm	9.5	10.2	9.3	0.5	0.5	4.8	4.8	5.3	5.6	861	1,037
Energy & Utilities					46,714	151,253	158,097	44,780	4.5	(71.7)	9.6	34.1	0.9	2.4	5.0	1.5	9.3	3.8		
BCP TB	BUY	31.25	42.70	37	1,318	7,567	7,304	nm	(3.5)	nm	5.9	nm	0.5	nm	4.2	nm	9.6	nm	6,087	8,359
BCPG TB	BUY	5.85	15.10	158	537	1,986	2,172	nm	9.4	nm	7.8	nm	0.5	nm	5.1	nm	6.8	nm	1,434	1,934
BGRIM TB	BUY	10.90	37.00	239	870	2,222	3,174	nm	42.8	nm	9.0	nm	0.7	nm	5.0	nm	8.3	nm	1,996	2,280
CKP TB	BUY	2.28	3.40	49	568	1,345	1,505	1,547	11.9	2.8	12.3	12.0	0.6	0.6	3.9	3.9	5.3	5.3	1,712	1,855
GPSC TB	BUY	29.50	36.00	22	2,547	4,062	4,732	5,342	16.5	12.9	17.6	15.6	0.8	0.7	3.1	3.1	4.4	4.8	4,776	5,226
GULF TB	BUY	41.25	57.70	40	18,870	21,383	25,595	29,825	19.7	16.5	24.1	20.7	1.7	1.6	2.1	2.4	7.4	8.1	24,311	27,611
OR TB	HOLD	10.80	20.00	85	3,968	12,859	14,035	nm	9.1	nm	9.2	nm	1.0	nm	4.9	nm	11.5	nm	10,371	11,055
PTTEP TB	BUY	110.50	179.00	62	13,433	75,473	67,579	nm	(10.5)	nm	6.5	nm	0.7	nm	7.7	nm	11.1	nm	1,961	1,968
RATCH TB	BUY	24.80	34.80	40	1,652	6,127	6,927	6,781	13.1	(2.1)	7.8	8.0	0.5	0.5	6.9	6.9	7.0	6.6	7,294	7,479
SPRC TB	BUY	5.15	11.70	127	684	4,152	5,065	nm	22.0	nm	4.4	nm	0.5	nm	11.3	nm	11.3	nm	2,433	2,930
TOP TB	BUY	27.75	56.80	105	1,898	13,080	18,800	nm	43.7	nm	3.3	nm	0.3	nm	15.2	nm	10.6	nm	10,478	12,431
WHAUP TB	BUY	3.16	4.50	42	370	998	1,209	1,284	21.2	6.2	10.0	9.4	0.9	0.8	7.9	9.5	8.8	9.1	1,370	1,509
Packaging					2,338	4,302	4,433	6,206	3.1	40.0	16.9	12.3	1.0	0.9	2.7	3.7	5.8	7.7		
PJW TB	BUY	2.10	3.00	43	37	114	157	181	38.0	15.4	8.3	7.2	0.9	0.9	6.0	6.9	11.3	12.6		
SCGP TB	BUY	17.00	29.00	71	2,235	3,910	4,005	5,749	2.4	43.5	18.2	12.7	0.9	0.9	2.5	3.5	5.1	7.1	3,727	4,685
SFLX TB	BUY	2.86	3.90	36	66	278	271	276	(2.6)	2.1	8.7	8.5	2.0	2.0	4.6	4.7	23.6	23.9	290	316
Electronics					41,256	22,662	22,927	25,602	(2.8)	16.2	61.2	52.6	9.9	8.8	0.6	0.7	17.1	17.7		
DELTA TB	REDUCE	105.00	55.00	(48)	40,105	20,164	19,619	22,392	(2.7)	14.1	66.8	58.5	13.9	11.8	0.4	0.5	22.5	21.8	19,812	23,306
HANA TB	HOLD	19.50	22.00	13	529	911	1,080	1,436	18.6	33.0	16.0	12.0	0.6	0.6	4.6	5.0	3.9	5.1	1,205	1,447
KCE TB	HOLD	17.20	20.00	16	623	1,587	1,328	1,774	(16.4)	33.6	15.3	11.5	1.4	1.4	4.9	6.5	9.5	12.4	1,259	1,484
Professional Services					403	885	955	1,041	7.9	9.1	13.8	12.6	3.6	3.2	3.1	3.4	27.1	26.8		
SISB TB	BUY	14.00	33.00	136	403	885	955	1,041	7.9	9.1	13.8	12.6	3.6	3.2	3.1	3.4	27.1	26.8	975	1,091
Construct					1,012	4,766	4,684	4,743	(1.7)	1.3	7.1	7.0	0.7	0.6	6.3	7.0	9.8	9.5		
EPG TB	BUY	2.40	4.00	67	206	1,420	1,177	1,109	(17.1)	(5.8)	5.7	6.1	0.5	0.5	5.8	8.2	9.4	8.7	955	1,223
SCGD TB	HOLD	3.50	5.60	60	177	908	973	1,021	7.2	5.0	5.9	5.7	0.3	0.3	5.9	6.2	5.0	5.1	1,028	1,165
TOA TB	HOLD	10.60	20.00	89	629	2,438	2,534	2,613	3.9	3.1	8.5	8.2	1.3	1.2	6.2	6.4	16.0	15.4	2,436	2,572
Agribusiness					888	3,703	3,929	3,982	6.1	1.4	7.4	7.3	0.4	0.4	5.9	6.2	5.5	5.4		
GFPT TB	HOLD	8.80	12.00	36	338	2,033	2,139	1,996	5.2	(6.7)	5.2	5.5	0.5	0.5	5.8	5.4	10.6	9.3	1,995	2,021
STA TB	HOLD	11.70	17.00	45	550	1,670	1,789	1,986	7.1	11.0	10.0	9.0	0.4	0.3	6.0	6.6	3.5	3.8	2,081	2,363
Property Fund & REITs					3,243	8,277	9,310	9,944	12.5	6.8	11.0	10.3	0.8	0.8	9.7	9.8	7.7	8.1		
AIMIRT TB	BUY	9.45	13.45	42	229	562	619	679	10.1	9.7	12.1	11.0	0.8	0.8	9.1	9.3	6.3	6.9	624	653
CPNREIT TB	BUY	10.40	14.50	39	1,153	2,185	2,504	2,893	14.6	15.6	15.0	13.0	0.8	0.9	10.3	10.6	5.6	6.5	3,280	4,106
LHHOTEL TB	BUY	11.30	15.50	37	363	1,676	1,760	1,885	5.0	7.1	6.7	6.3	0.9	0.9	10.7	10.8	13.5	13.9	1,599	1,628
LHSC TB	BUY	11.50	12.50	9	376	635	1,176	1,229	85.3	4.5	8.1	7.8	1.0	1.0	9.4	9.6	14.9	12.5		
WHART TB	HOLD	9.05	11.00	22	961	2,636	2,628	2,615	(0.3)	(0.5)	11.9	12.0	0.9	0.9	8.4	8.3	7.1	7.1	2,653	2,652
WHAIR TB	BUY	4.96	7.40	49	161	583	623	643	7.0	3.2	8.4	8.2	0.6	0.6	10.7	11.0	7.0	7.2	630	628
Personal Products & Pharmaceuticals					322	1,220	1,211	1,365	<											