

23/06/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current			24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,063	1,180	11	404,716					12.3	13.5									
Coverage						683,750	713,626	652,128	4.4	(8.6)		11.1	12.2	1.1	1.2	4.7	4.3	9.9	9.3	
CoverageEnergy					195,868	532,497	555,529	607,348	4.3	9.3	11.6	10.6	1.1	1.1	4.6	5.0	10.0	10.5		
CoverageBank					191,873	469,224	496,230	422,740	5.8	(14.8)	12.8	15.0	1.3	1.6	4.0	3.5	10.4	9.5		
Banks					48,446	214,525	217,396	229,388	1.3	5.5	7.4	7.0	0.6	0.6	7.4	7.8	8.9	9.0		
BBL TB	BUY	137.00	175.00	28	7,922	45,211	43,305	46,399	(4.2)	7.1	6.0	5.6	0.4	0.4	5.9	6.4	7.6	7.7	44,153	45,075
KBANK TB	BUY	152.00	186.00	22	10,910	48,598	51,580	55,449	6.1	7.5	7.0	6.5	0.6	0.6	6.4	6.9	8.9	9.1	48,640	50,079
KKP TB	HOLD	44.00	50.00	14	1,103	4,985	4,646	5,000	(6.8)	7.6	8.0	7.5	0.6	0.6	7.5	8.1	7.3	7.6	4,699	5,133
KTB TB	BUY	21.20	25.80	22	8,976	43,856	43,322	46,083	(1.2)	6.4	6.8	6.4	0.6	0.6	7.2	7.6	9.5	9.6	43,214	44,424
SCB TB	HOLD	116.00	130.00	12	11,833	43,943	46,165	47,906	5.1	3.8	8.5	8.2	0.8	0.8	9.5	9.8	9.4	9.5	43,833	44,894
TISCO TB	HOLD	96.75	95.00	(2)	2,347	6,901	6,507	6,752	(5.7)	3.8	11.9	11.5	1.8	1.8	8.0	8.0	15.1	15.5	6,487	6,598
TTB TB	HOLD	1.85	2.05	11	5,354	21,031	21,871	21,799	4.0	(0.3)	8.2	8.2	0.7	0.7	7.3	7.3	9.0	8.7	20,756	21,477
Diversified financials					8,793	30,835	34,020	38,251	10.3	12.4	8.5	7.6	1.0	0.9	3.2	3.6	12.0	12.3		
AEONTS TB	HOLD	94.00	142.00	51	709	2,962	3,224	3,514	8.8	9.0	7.3	6.7	0.8	0.8	5.8	6.3	11.9	12.1	2,866	3,141
ASK TB	REDUCE	6.20	5.90	(5)	132	332	355	403	7.0	13.5	20.7	12.4	0.4	0.4	2.4	4.0	3.2	3.4	306	470
BAM TB	HOLD	6.20	9.00	45	607	1,345	1,604	1,820	19.2	13.5	12.5	11.0	0.5	0.4	6.4	7.3	3.6	4.1	1,726	1,775
CHAYO TB	BUY	1.29	4.00	210	46	281	480	564	70.7	17.4	3.1	2.6	0.3	0.3	4.9	5.8	11.8	12.1	310	350
JMT TB	HOLD	7.80	17.00	118	345	1,660	2,022	2,221	21.8	9.8	5.6	5.1	0.4	0.4	10.7	11.7	7.4	7.8	1,675	1,874
KTC TB	HOLD	29.50	43.00	46	2,304	7,474	7,481	8,483	0.1	13.4	10.2	9.0	1.7	1.6	4.4	5.0	17.9	18.3	7,726	8,195
MTC TB	BUY	34.50	56.00	62	2,216	5,867	7,083	8,297	20.7	17.1	10.3	8.8	1.7	1.4	1.5	1.7	17.6	17.6	6,737	7,748
TIDLOR TB	BUY	13.60	19.00	40	1,193	4,230	4,667	5,239	10.3	12.2	8.5	7.6	1.2	1.0	1.8	2.0	14.6	14.7	4,803	5,412
SAK TB	BUY	3.34	5.28	58	212	831	949	1,076	14.3	13.3	7.4	6.5	1.0	0.9	5.7	6.4	14.4	15.0	957	1,066
SAWAD TB	HOLD	14.90	30.50	105	750	5,052	5,246	5,650	3.8	7.7	4.7	4.4	0.6	0.6	2.1	2.3	14.7	13.8	4,756	5,214
THANI TB	HOLD	1.48	1.41	(5)	279	800	909	985	13.6	8.4	10.1	9.4	0.7	0.6	4.9	5.3	6.7	7.0	914	1,091
Commerce					27,799	66,736	72,133	79,902	8.1	10.8	12.7	11.5	1.2	1.2	4.6	5.1	10.0	10.6		
BUC TB	BUY	17.10	31.00	81	2,076	4,610	5,255	5,567	14.0	5.9	13.0	12.3	0.6	0.6	5.5	5.8	4.4	4.6	5,080	5,505
COM7 TB	BUY	17.40	30.00	72	1,241	3,307	3,437	3,703	3.9	7.8	12.2	11.3	4.2	3.7	5.1	5.5	36.6	34.5	3,685	4,067
CPALL TB	BUY	43.25	83.00	92	11,723	25,314	27,820	31,529	9.9	13.3	14.0	12.3	3.0	2.7	3.6	4.1	20.8	21.2	28,481	31,897
CPAXT TB	BUY	16.50	34.00	106	5,212	10,837	12,840	14,282	18.5	11.2	13.4	12.0	0.6	0.6	5.2	5.8	4.3	4.7	12,229	13,962
CRC TB	BUY	16.30	38.00	133	2,978	8,742	9,149	9,829	4.7	7.4	10.7	10.0	1.3	1.2	4.1	4.4	12.8	12.7	8,899	9,873
DOHOME TB	BUY	2.52	7.50	198	258	674	845	1,151	25.4	36.2	10.1	7.4	0.6	0.6	0.6	1.5	6.4	8.1	746	880
GLOBAL TB	HOLD	4.32	7.80	81	707	2,377	2,282	2,520	(4.0)	10.4	10.2	9.3	0.9	0.8	4.9	5.4	9.0	9.4	2,140	2,331
HMPRO TB	BUY	5.95	11.80	98	2,345	6,504	6,819	7,303	4.8	7.1	11.5	10.7	2.8	2.7	7.6	8.1	25.0	25.9	6,547	6,968
ILM TB	BUY	11.90	17.00	43	182	755	810	864	7.3	6.6	7.4	7.0	0.9	0.9	9.4	10.0	12.8	13.1	726	771
MEGA TB	BUY	25.50	36.00	41	674	3,095	2,220	2,397	(28.3)	8.0	10.0	9.3	2.3	2.2	6.3	6.5	22.5	24.2	2,341	2,462
MOSHI TB	BUY	40.25	55.00	37	402	521	656	757	25.9	15.5	20.3	17.5	5.2	4.7	3.0	3.4	27.0	28.4	644	751
Food & Beverage					14,098	46,168	50,813	53,572	8.1	5.4	9.2	8.7	1.0	1.0	6.4	6.7	11.5	11.5		
BTG TB	BUY	19.00	27.00	42	1,114	2,377	3,991	4,230	67.9	6.0	9.5	9.0	1.2	1.1	4.4	4.6	14.1	13.7	5,193	4,694
CBG TB	BUY	47.00	74.00	57	1,424	2,843	3,199	3,446	12.5	7.7	14.7	13.6	3.1	2.7	3.1	3.3	22.5	21.2	3,178	3,494
CH TB	BUY	1.87	3.50	87	45	132	142	152	7.5	6.8	10.5	9.9	1.1	1.0	4.6	4.9	10.3	10.4		
CPF TB	BUY	22.40	30.00	34	5,594	19,039	21,855	22,410	14.8	2.5	8.6	8.4	0.7	0.7	5.8	5.9	8.7	8.5	23,978	22,411
ICHI TB	HOLD	9.85	11.20	14	388	1,343	1,120	1,238	(16.6)	10.5	11.4	10.3	2.3	2.3	11.0	10.6	19.7	22.2	1,182	1,276
ITC TB	HOLD	10.10	23.00	128	918	3,830	3,566	3,885	(6.9)	8.9	8.5	7.8	1.2	1.2	9.4	10.3	14.6	15.4	3,030	3,237
KCG TB	BUY	7.80	11.00	41	129	406	447	514	10.1	15.1	9.5	8.3	1.3	1.2	5.8	6.7	14.5	15.4	462	518
M TB	HOLD	14.80	24.00	62	405	1,442	1,461	1,528	1.4	4.5	9.3	8.9	1.0	1.0	9.1	9.5	10.8	11.1	1,352	1,152
NSL TB	BUY	28.25	45.00	59	257	541	663	732	22.5	10.4	12.8	11.6	3.9	3.4	4.5	4.9	32.6	31.4	638	714
OSP TB	BUY	13.80	24.00	74	1,256	3,038	3,022	3,125	(0.5)	3.4	13.7	13.3	2.6	2.5	6.6	6.8	19.2	19.3	3,208	3,285
RBF TB	HOLD	3.18	4.80	51	192	500	534	611	6.9	14.3	11.9	10.4	1.2	1.2	5.0	5.3	10.6	11.6	548	633
SAPPE TB	HOLD	28.00	40.00	43	262	1,233	995	1,168	(19.3)	17.4	8.7	7.4	1.9	1.8	8.6	10.1	22.1	24.5	1,052	1,137
SNNP TB	BUY	8.75	15.00	71	239	651	726	799	11.5	10.1	11.6	10.5	2.4	2.3	6.3	6.7	21.5	22.2	720	786
TFG TB	BUY	4.54	6.50	43	778	3,618	5,175	5,114	43.0	(1.2)	5.9	6.0	1.6	1.4	9.3	9.2	28.6	24.6	5,131	5,000
TU TB	HOLD	8.95	11.00	23	1,054	5,119	3,810	4,501	(25.6)	18.1	10.5	8.9	0.8	0.8	6.2	7.3	7.8	8.9	4,157	4,735
ZEN TB	HOLD	5.00	6.50	30	45	57	107	120	88.5	12.1	14.0	12.5	1.1	1.0	3.9	4.4	7.8	8.4	71	83
Property					11,691	46,662	45,303	49,608	(2.9)	9.5	8.5	7.8	0.8	0.8	6.5	6.9	9.6	10.0		
AMATA TB	BUY	12.90	23.00	80	446	2,524	2,645	2,218	4.8	(16.1)	5.6	6.6	0.6	0.6	7.2	6.0	11.7	9.2	2,741	2,717
AP TB	BUY	5.70	9.00	58	543	5,014	4,721	5,134	(5.8)	8.7	3.8	3.5	0.4	0.4	9.6	10.6	10.5	10.6	4,752	5,079
ASW TB	HOLD	6.55	6.60	1	179	1,389	840	1,555	(39.5)	85.2	7.0	3.8	0.7	0.6	6.2	10.6	10.4	17.6	840	1,555
AWC TB	BUY	1.60	5.20	225	1,552	1,860	2,235	2,803	20.2	25.4	22.9	18.3	0.5	0.5	5.6	5.7	2.4	2.9	2,328	3,090
BRI TB	HOLD	1.37	4.20	207	60	414	467	492	12.7	5.3	2.5	2.4	0.2	0.2	24.6	25.4	7.8	7.7	170	307
CPN TB	BUY	43.00	73.00	70	5,846	17,028	17,424	18,908	2.3	8.5	11.1	10.2	1.8	1.7	5.1	5.5	16.7	16.8	17,311	19,013
NOBLE TB	REDUCE	1.63	3.70	127	68	680	760	681	11.7	(10.4)	2.9	3.3	0.3	0.3	20.4	18.3	11.1	9.5		
ORI TB	HOLD	1.53	4.20	175	114	892	1,210	1,350	35.7	11.5	3.1	2.8	0.2	0.2	19.3	19.7	5.9	6.2	867	1,047
SC TB	HOLD	1.43	2.40	68	185	1,283	1,425	1,886	11.1	32.3	4.3	3.2	0.2	0.2	9.3	12.3	5.8	7.4	1,459	1,816
SIRI TB	HOLD	1.15	1.50	30	606	4,863	4,205	4,68												

23/06/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Current	Target			24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
	Rec	(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index	1,063	1,180	11	404,716						12.3	13.5									
Automotive					787	3,480	3,314	3,852	(4.8)	16.2		7.8	6.7	0.6	0.6	7.4	9.4	7.3	8.3	
AH TB	HOLD	12.90	13.50	5	131	721	804	977	11.6	21.5	5.7	4.7	0.4	0.4	6.3	7.7	7.5	8.6	797	909
IRC TB	REDUCE	10.60	12.40	17	62	312	207	233	(33.4)	12.6	9.8	8.7	0.5	0.5	5.1	5.7	5.0	5.5		
SAT TB	BUY	11.50	13.60	18	148	724	789	883	9.0	11.9	6.2	5.5	0.6	0.5	10.4	11.6	9.2	10.0	688	726
STANLY TB	HOLD	192.00	210.00	9	446	1,724	1,513	1,757	(12.2)	16.2	9.7	8.4	0.7	0.7	6.9	9.6	6.9	8.0	1,557	1,657
Transportation					15,097	32,262	34,440	41,364	6.8	20.1	14.5	12.0	2.0	1.8	3.5	3.8	14.3	15.9		
AAV TB	BUY	0.96	2.50	160	374	2,970	2,661	2,913	(10.4)	9.5	4.6	4.2	0.9	0.8	8.6	9.4	20.9	19.5	2,664	2,719
AOT TB	BUY	29.00	65.00	124	12,551	19,515	22,889	28,514	17.3	24.6	18.1	14.5	3.0	2.7	2.8	3.1	17.6	19.7	18,713	18,790
BA TB	BUY	11.00	28.00	155	700	3,838	3,935	4,196	2.5	6.6	5.9	5.5	1.3	1.2	11.8	10.9	23.8	23.5	3,610	3,877
PRM TB	BUY	5.70	10.50	84	390	2,098	2,461	2,606	17.3	5.9	5.8	5.5	1.1	1.0	8.3	8.8	19.9	18.7	2,602	2,665
PSL TB	REDUCE	5.70	5.40	(5)	257	1,276	75	307	(94.1)	308.8	118.3	28.9	0.5	0.5	0.3	1.4	0.4	1.8	101	175
SAV TB	BUY	10.10	27.50	172	196	477	575	685	20.7	19.1	11.2	9.4	3.7	3.1	5.3	6.4	35.0	35.5	549	625
SJWD TB	BUY	7.80	14.00	79	421	788	963	1,119	22.3	16.2	14.7	12.6	0.6	0.6	3.1	3.6	4.2	4.8	998	1,125
TTA TB	REDUCE	3.80	4.40	16	210	1,301	881	1,023	(32.3)	16.2	7.9	6.8	0.3	0.3	3.8	4.5	3.2	3.7	955	1,064
ICT					460	1,422	1,654	1,835	16.3	11.0	9.2	8.3	1.0	0.9	5.5	6.1	10.8	11.6		
GABLE TB	BUY	2.76	5.00	81	59	266	280	323	5.2	15.5	6.9	6.0	0.9	0.9	7.5	8.6	12.9	15.3	281	314
ILINK TB	BUY	4.94	7.20	46	81	503	510	535	1.5	5.0	5.3	5.0	0.6	0.6	8.5	9.0	11.6	11.6		
ITEL TB	BUY	1.08	2.60	141	45	143	229	274	60.6	19.6	6.6	5.5	0.4	0.3	5.3	6.4	5.5	6.4	193	229
SYNEX TB	BUY	10.70	15.00	40	275	511	635	703	24.3	10.7	14.3	12.9	1.9	1.8	4.2	4.6	13.9	14.5	677	785
Construction services					892	167	2,648	2,918	1,485.5	10.2	11.1	10.1	0.6	0.6	3.7	4.0	5.7	6.0		
CK TB	BUY	10.60	20.00	89	540	1,446	1,498	1,647	3.6	9.9	12.0	10.9	0.7	0.6	2.8	3.3	5.7	6.0	1,649	1,926
PYLON TB	BUY	1.95	2.40	23	44	(6)	68	76	nm	11.8	21.4	19.2	1.5	1.5	4.2	4.7	7.2	8.0	92	92
SEAFCO TB	BUY	1.89	3.00	59	45	(4)	148	171	nm	15.7	10.4	9.0	1.0	0.9	3.7	4.3	9.5	10.3	162	167
STECON TB	BUY	5.75	9.50	65	263	(1,268)	934	1,023	nm	9.5	9.4	8.5	0.5	0.5	5.2	5.2	5.3	5.6	861	1,037
Energy & Utilities					44,452	151,253	158,097	44,780	4.5	(71.7)	9.3	32.8	0.8	2.3	5.2	1.6	9.3	3.8		
BCP TB	BUY	29.75	42.70	44	1,241	7,567	7,304	nm	(3.5)	nm	5.6	nm	0.5	nm	4.5	nm	9.6	nm	6,087	8,359
BCPG TB	BUY	5.40	15.10	180	490	1,986	2,172	nm	9.4	nm	7.2	nm	0.5	nm	5.5	nm	6.8	nm	1,434	1,934
BGRIM TB	BUY	9.35	37.00	296	738	2,222	3,174	nm	42.8	nm	7.7	nm	0.6	nm	5.9	nm	8.3	nm	1,971	2,272
CKP TB	BUY	2.14	3.40	59	527	1,345	1,505	1,547	11.9	2.8	11.6	11.2	0.6	0.6	4.2	4.2	5.3	5.3	1,712	1,855
GPSC TB	BUY	27.50	36.00	31	2,349	4,062	4,732	5,342	16.5	12.9	16.4	14.5	0.7	0.7	3.3	3.3	4.4	4.8	4,776	5,226
GULF TB	BUY	39.00	57.70	48	17,651	21,383	25,595	29,825	19.7	16.5	22.8	19.5	1.6	1.6	2.2	2.6	7.4	8.1	24,311	27,822
OR TB	HOLD	10.20	20.00	96	3,708	12,859	14,035	nm	9.1	nm	8.7	nm	1.0	nm	5.2	nm	11.5	nm	10,371	11,055
PTTEP TB	BUY	111.00	179.00	61	13,350	75,473	67,579	nm	(10.5)	nm	6.5	nm	0.7	nm	7.7	nm	11.1	nm	1,945	1,858
RATCH TB	BUY	24.10	34.80	44	1,588	6,127	6,927	6,781	13.1	(2.1)	7.6	7.7	0.5	0.5	7.1	7.1	7.0	6.6	7,294	7,479
SPRC TB	BUY	5.30	11.70	121	696	4,152	5,065	nm	22.0	nm	4.5	nm	0.5	nm	11.0	nm	11.3	nm	2,433	2,930
TOP TB	BUY	26.25	56.80	116	1,776	13,080	18,800	nm	43.7	nm	3.1	nm	0.3	nm	16.0	nm	10.6	nm	10,478	12,431
WHAUP TB	BUY	2.90	4.50	55	336	998	1,209	1,284	21.2	6.2	9.2	8.6	0.8	0.8	8.6	10.3	8.8	9.1	1,370	1,509
Packaging					2,107	4,302	4,433	6,206	3.1	40.0	15.5	11.2	0.9	0.8	3.0	4.1	5.8	7.7		
PJW TB	BUY	2.16	3.00	39	38	114	157	181	38.0	15.4	8.6	7.4	1.0	0.9	5.8	6.7	11.3	12.6		
SCGP TB	BUY	15.40	29.00	88	2,003	3,910	4,005	5,749	2.4	43.5	16.5	11.5	0.8	0.8	2.7	3.9	5.1	7.1	3,727	4,685
SFLEX TB	BUY	2.88	3.90	35	66	278	271	276	(2.6)	2.1	8.7	8.5	2.1	2.0	4.6	4.7	23.6	23.9	291	311
Electronics					37,425	22,662	22,927	25,602	(2.8)	16.2	56.1	48.3	9.1	8.0	0.6	0.7	17.1	17.7		
DELTA TB	REDUCE	96.25	55.00	(43)	36,372	20,164	19,619	22,392	(2.7)	14.1	61.2	53.6	12.7	10.8	0.5	0.6	22.5	21.8	19,699	23,165
HANA TB	HOLD	17.90	22.00	23	480	911	1,080	1,436	18.6	33.0	14.7	11.0	0.6	0.6	5.0	5.4	3.9	5.1	1,205	1,447
KCE TB	HOLD	16.00	20.00	25	573	1,587	1,328	1,774	(16.4)	33.6	14.2	10.7	1.3	1.3	5.3	7.0	9.5	12.4	1,259	1,484
Professional Services					382	885	955	1,041	7.9	9.1	13.2	12.1	3.4	3.1	3.3	3.6	27.1	26.8		
SISB TB	BUY	13.40	33.00	146	382	885	955	1,041	7.9	9.1	13.2	12.1	3.4	3.1	3.3	3.6	27.1	26.8	975	1,091
Construct					920	4,766	4,684	4,743	(1.7)	1.3	6.5	6.4	0.6	0.6	6.8	7.6	9.8	9.5		
EPG TB	BUY	2.22	4.00	80	188	1,420	1,177	1,109	(17.1)	(5.8)	5.3	5.6	0.5	0.5	6.3	8.9	9.4	8.7	955	1,223
SCGD TB	HOLD	3.54	5.60	58	177	908	973	1,021	7.2	5.0	6.0	5.7	0.3	0.3	5.8	6.1	5.0	5.1	1,028	1,165
TOA TB	HOLD	9.45	20.00	112	555	2,438	2,534	2,613	3.9	3.1	7.6	7.3	1.2	1.1	7.0	7.2	16.0	15.4	2,436	2,572
Agribusiness					801	3,703	3,929	3,982	6.1	1.4	6.7	6.6	0.4	0.4	6.5	6.8	5.5	5.4		
GFPT TB	HOLD	8.35	12.00	44	317	2,033	2,139	1,996	5.2	(6.7)	4.9	5.2	0.5	0.5	6.1	5.7	10.6	9.3	1,995	2,021
STA TB	HOLD	10.40	17.00	63	484	1,670	1,789	1,986	7.1	11.0	8.9	8.0	0.3	0.3	6.7	7.5	3.5	3.8	2,081	2,363
Property Fund & REITs					3,182	8,277	9,310	9,944	12.5	6.8	10.9	10.2	0.8	0.8	9.7	9.9	7.7	8.1		
AIMIRT TB	BUY	9.40	13.45	43	225	562	619	679	10.1	9.7	12.0	11.0	0.8	0.7	9.1	9.3	6.3	6.9	624	653
CPNREIT TB	BUY	10.40	14.50	39	1,141	2,185	2,504	2,893	14.6	15.6	15.0	13.0	0.8	0.9	10.3	10.6	5.6	6.5	3,280	4,106
LHHOTEL TB	BUY	11.00	15.50	41	350	1,676	1,760	1,885	5.0	7.1	6.6	6.1	0.9	0.8	11.0	11.1	13.5	13.9	1,599	1,628
LHSC TB	BUY	11.30	12.50	11	366	635	1,176	1,229	85.3	4.5	8.0	7.7	1.0	0.9	9.6	9.8	14.9	12.5		
WHART TB	HOLD	9.00	11.00	22	946	2,636	2,628	2,615	(0.3)	(0.5)	11.9	11.9	0.8	0.8	8.4	8.4	7.1	7.1	2,653	2,652
WHAIR TB	BUY	4.84	7.40	53	155	583	623	643	7.0	3.2	8.2	8.0	0.6	0.6	10.9	11.3	7.0	7.2	630	628
Personal Products & Pharmaceuticals					313	1,220	1,211	1,365	(0.8)	12.7	7.6	6.8	1.3	1.2	5.3	5.9	18.2	18.4		
NAM TB	BUY	4.24	6.00	42	90	212	241	276	13.7	14.6	12.3	10.7	1.6	1.5	2.9	3.3	12.6	14.4		
NEO TB	BUY	24.60	49.50	101	224	1,008	970	1,089	(3.8)	12.3	7.6	6.8	1.3	1.2	5.3	5.9	18.2	18.4	912	1,015
MAI					330	810	896	1,015	10.6	13.3	12.2	10.7	2.3	2.2	5.4	5.9	19.0	20.6		
BVG TB	HOLD	1.48	4.20	184	20	71	75	84	5.4	12.7	8.9	7.9	0.8	0.8	3.4	3.6	9.4	10.0		
GFC TB	HOLD	3.90	4.90	26	26	73	55	66	(24.3)	19.7</										