

| 06/06/2025             | -- Share price -- |        | Up (down) | Market  | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |         |
|------------------------|-------------------|--------|-----------|---------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|-----|---------------------|------|---------------|------|-------------------------|---------|---------|
|                        | Current           | Target |           |         | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |         |
|                        | Rec               | (THB)  | (THB)     |         | (USD m)                          | (THB m) | (THB m) | (THB m)             | (%)    | (%)             | (x)  | (x)           | (x) | (x)                 | (%)  | (%)           | (%)  | (%)                     | (THB m) | (THB m) |
| SET Index              | 1,136             | 1,180  | 📈         | 429,097 |                                  |         |         |                     |        | 12.3            | 13.4 |               |     |                     |      |               |      |                         |         |         |
| Coverage               |                   |        |           | 260,502 | 683,750                          | 717,092 | 655,752 | 4.9                 | (8.6)  | 11.8            | 12.9 | 1.1           | 1.3 | 4.4                 | 4.1  | 9.9           | 9.4  |                         |         |         |
| CoverageEnergy         |                   |        |           | 212,802 | 532,497                          | 558,995 | 610,973 | 5.0                 | 9.3    | 12.4            | 11.3 | 1.2           | 1.2 | 4.3                 | 4.6  | 10.1          | 10.5 |                         |         |         |
| CoverageBank           |                   |        |           | 210,074 | 469,224                          | 495,680 | 422,465 | 5.6                 | (14.8) | 13.8            | 16.2 | 1.4           | 1.7 | 3.7                 | 3.2  | 10.4          | 9.5  |                         |         |         |
| Banks                  |                   |        |           | 50,428  | 214,525                          | 221,412 | 233,288 | 3.2                 | 5.4    | 7.4             | 7.0  | 0.7           | 0.6 | 7.3                 | 7.7  | 9.1           | 9.1  |                         |         |         |
| BBL TB                 | BUY               | 140.50 | 194.00    | 38      | 8,228                            | 45,211  | 47,321  | 50,298              | 4.7    | 6.3             | 5.7  | 5.3           | 0.5 | 0.4                 | 6.3  | 6.7           | 8.3  | 8.3                     | 44,555  | 45,582  |
| KBANK TB               | BUY               | 155.00 | 186.00    | 20      | 11,266                           | 48,598  | 51,580  | 55,449              | 6.1    | 7.5             | 7.1  | 6.6           | 0.6 | 0.6                 | 6.3  | 6.8           | 8.9  | 9.1                     | 48,723  | 51,365  |
| KKP TB                 | HOLD              | 45.50  | 50.00     | 10      | 1,155                            | 4,985   | 4,646   | 5,000               | (6.8)  | 7.6             | 8.3  | 7.7           | 0.6 | 0.6                 | 7.2  | 7.8           | 7.3  | 7.6                     | 4,713   | 5,189   |
| KTB TB                 | BUY               | 22.40  | 25.80     | 15      | 9,604                            | 43,856  | 43,322  | 46,083              | (1.2)  | 6.4             | 7.2  | 6.8           | 0.7 | 0.6                 | 6.8  | 7.2           | 9.5  | 9.6                     | 43,380  | 44,665  |
| SCB TB                 | HOLD              | 117.00 | 130.00    | 11      | 12,085                           | 43,943  | 46,165  | 47,906              | 5.1    | 3.8             | 8.5  | 8.2           | 0.8 | 0.8                 | 9.4  | 9.7           | 9.4  | 9.5                     | 43,825  | 44,860  |
| TISCO TB               | HOLD              | 97.50  | 95.00     | (3)     | 2,395                            | 6,901   | 6,507   | 6,752               | (5.7)  | 3.8             | 12.0 | 11.6          | 1.8 | 1.8                 | 7.9  | 7.9           | 15.1 | 15.5                    | 6,495   | 6,610   |
| TTB TB                 | HOLD              | 1.94   | 2.05      | 6       | 5,695                            | 21,031  | 21,871  | 21,799              | 4.0    | (0.3)           | 8.6  | 8.6           | 0.8 | 0.7                 | 7.0  | 7.0           | 9.0  | 8.7                     | 20,953  | 21,625  |
| Diversified financials |                   |        |           | 10,813  | 30,835                           | 34,020  | 38,251  | 10.3                | 12.4   | 10.1            | 9.0  | 1.2           | 1.1 | 2.7                 | 3.0  | 12.0          | 12.3 |                         |         |         |
| AEONTS TB              | HOLD              | 98.75  | 142.00    | 44      | 754                              | 2,962   | 3,224   | 3,514               | 8.8    | 9.0             | 7.7  | 7.0           | 0.9 | 0.8                 | 5.5  | 6.0           | 11.9 | 12.1                    | 2,866   | 3,183   |
| ASK TB                 | REDUCE            | 6.70   | 5.90      | (12)    | 108                              | 332     | 355     | 403                 | 7.0    | 13.5            | 22.3 | 13.4          | 0.4 | 0.4                 | 2.2  | 3.7           | 3.2  | 3.4                     | 306     | 470     |
| BAM TB                 | HOLD              | 6.20   | 9.00      | 45      | 615                              | 1,345   | 1,604   | 1,820               | 19.2   | 13.5            | 12.5 | 11.0          | 0.5 | 0.4                 | 6.4  | 7.3           | 3.6  | 4.1                     | 1,551   | 1,711   |
| CHAYO TB               | BUY               | 1.62   | 4.00      | 147     | 58                               | 281     | 480     | 564                 | 70.7   | 17.4            | 3.8  | 3.3           | 0.4 | 0.4                 | 3.9  | 4.6           | 11.8 | 12.1                    | 310     | 350     |
| JMT TB                 | HOLD              | 9.35   | 17.00     | 82      | 419                              | 1,660   | 2,022   | 2,221               | 21.8   | 9.8             | 6.8  | 6.1           | 0.5 | 0.5                 | 8.9  | 9.8           | 7.4  | 7.8                     | 1,709   | 1,913   |
| KTC TB                 | HOLD              | 37.75  | 43.00     | 14      | 2,986                            | 7,474   | 7,481   | 8,483               | 0.1    | 13.4            | 13.0 | 11.5          | 2.2 | 2.0                 | 3.5  | 3.9           | 17.9 | 18.3                    | 7,758   | 8,267   |
| MTC TB                 | BUY               | 40.75  | 56.00     | 37      | 2,650                            | 5,867   | 7,083   | 8,297               | 20.7   | 17.1            | 12.2 | 10.4          | 2.0 | 1.7                 | 1.2  | 1.4           | 17.6 | 17.6                    | 6,794   | 7,823   |
| TIDLOR TB              | BUY               | 16.30  | 19.00     | 17      | 1,448                            | 4,230   | 4,667   | 5,239               | 10.3   | 12.2            | 10.2 | 9.1           | 1.4 | 1.2                 | 1.5  | 1.7           | 14.6 | 14.7                    | 4,784   | 5,403   |
| SAK TB                 | BUY               | 3.84   | 5.28      | 38      | 247                              | 831     | 949     | 1,076               | 14.3   | 13.3            | 8.5  | 7.5           | 1.2 | 1.1                 | 4.9  | 5.6           | 14.4 | 15.0                    | 957     | 1,066   |
| SAWAD TB               | HOLD              | 19.40  | 30.50     | 57      | 989                              | 5,052   | 5,246   | 5,650               | 3.8    | 7.7             | 6.1  | 5.7           | 0.8 | 0.7                 | 1.6  | 1.8           | 14.7 | 13.8                    | 4,878   | 5,400   |
| THANI TB               | HOLD              | 1.62   | 1.41      | (13)    | 310                              | 800     | 909     | 985                 | 13.6   | 8.4             | 11.1 | 10.2          | 0.7 | 0.7                 | 4.5  | 4.9           | 6.7  | 7.0                     | 883     | 1,001   |
| Commerce               |                   |        |           | 32,091  | 66,736                           | 72,133  | 79,902  | 8.1                 | 10.8   | 14.5            | 13.1 | 1.4           | 1.4 | 4.0                 | 4.5  | 10.0          | 10.6 |                         |         |         |
| BUC TB                 | BUY               | 20.10  | 31.00     | 54      | 2,471                            | 4,610   | 5,255   | 5,567               | 14.0   | 5.9             | 15.3 | 14.5          | 0.7 | 0.7                 | 4.6  | 4.9           | 4.4  | 4.6                     | 5,093   | 5,526   |
| COM7 TB                | BUY               | 19.30  | 30.00     | 55      | 1,394                            | 3,307   | 3,437   | 3,703               | 3.9    | 7.8             | 13.5 | 12.5          | 4.6 | 4.1                 | 4.6  | 5.0           | 36.6 | 34.5                    | 3,648   | 4,037   |
| CPALL TB               | BUY               | 47.50  | 83.00     | 75      | 13,048                           | 25,314  | 27,820  | 31,529              | 9.9    | 13.3            | 15.3 | 13.5          | 3.3 | 2.9                 | 3.3  | 3.7           | 20.8 | 21.2                    | 28,513  | 31,965  |
| CPAXT TB               | BUY               | 19.00  | 34.00     | 79      | 6,078                            | 10,837  | 12,840  | 14,282              | 18.5   | 11.2            | 15.4 | 13.9          | 0.7 | 0.6                 | 4.5  | 5.0           | 4.3  | 4.7                     | 12,303  | 14,055  |
| CRC TB                 | BUY               | 19.20  | 38.00     | 98      | 3,552                            | 8,742   | 9,149   | 9,829               | 4.7    | 7.4             | 12.7 | 11.8          | 1.6 | 1.4                 | 3.5  | 3.8           | 12.8 | 12.7                    | 8,925   | 9,927   |
| DOHOME TB              | BUY               | 3.58   | 7.50      | 109     | 372                              | 674     | 845     | 1,151               | 25.4   | 36.2            | 14.3 | 10.5          | 0.9 | 0.8                 | 0.4  | 1.0           | 6.4  | 8.1                     | 788     | 951     |
| GLOBAL TB              | HOLD              | 5.15   | 7.80      | 51      | 853                              | 2,377   | 2,282   | 2,520               | (4.0)  | 10.4            | 12.2 | 11.0          | 1.1 | 1.0                 | 4.1  | 4.5           | 9.0  | 9.4                     | 2,147   | 2,372   |
| HMPRO TB               | BUY               | 7.55   | 11.80     | 56      | 3,018                            | 6,504   | 6,819   | 7,303               | 4.8    | 7.1             | 14.6 | 13.6          | 3.6 | 3.5                 | 6.0  | 6.4           | 25.0 | 25.9                    | 6,587   | 7,039   |
| ILM TB                 | BUY               | 13.20  | 17.00     | 29      | 204                              | 755     | 810     | 864                 | 7.3    | 6.6             | 8.2  | 7.7           | 1.0 | 1.0                 | 8.5  | 9.0           | 12.8 | 13.1                    | 733     | 780     |
| MEGA TB                | BUY               | 25.25  | 36.00     | 43      | 675                              | 3,095   | 2,220   | 2,397               | (28.3) | 8.0             | 9.9  | 9.2           | 2.2 | 2.2                 | 6.4  | 6.5           | 22.5 | 24.2                    | 2,321   | 2,452   |
| MOSHI TB               | BUY               | 42.00  | 55.00     | 31      | 425                              | 521     | 656     | 757                 | 25.9   | 15.5            | 21.1 | 18.3          | 5.5 | 5.0                 | 2.8  | 3.3           | 27.0 | 28.4                    | 623     | 733     |
| Food & Beverage        |                   |        |           | 16,510  | 46,168                           | 50,813  | 53,572  | 10.1                | 5.4    | 10.6            | 10.0 | 1.2           | 1.1 | 5.5                 | 5.8  | 11.5          | 11.5 |                         |         |         |
| BTG TB                 | BUY               | 22.60  | 27.00     | 19      | 1,341                            | 2,377   | 3,991   | 4,230               | 67.9   | 6.0             | 11.3 | 10.7          | 1.5 | 1.3                 | 3.7  | 3.9           | 14.1 | 13.7                    | 5,175   | 4,674   |
| CBG TB                 | BUY               | 57.25  | 74.00     | 29      | 1,756                            | 2,843   | 3,199   | 3,446               | 12.5   | 7.7             | 17.9 | 16.6          | 3.7 | 3.3                 | 2.5  | 2.7           | 22.5 | 21.2                    | 3,190   | 3,482   |
| CH TB                  | BUY               | 1.92   | 3.50      | 82      | 47                               | 132     | 142     | 152                 | 7.5    | 6.8             | 10.8 | 10.1          | 1.1 | 1.0                 | 4.4  | 4.7           | 10.3 | 10.4                    |         |         |
| CPF TB                 | BUY               | 26.25  | 30.00     | 14      | 6,638                            | 19,039  | 21,855  | 22,410              | 14.8   | 2.5             | 10.1 | 9.9           | 0.9 | 0.8                 | 4.9  | 5.1           | 8.7  | 8.5                     | 23,978  | 22,411  |
| ICHI TB                | HOLD              | 9.95   | 11.20     | 13      | 397                              | 1,343   | 1,120   | 1,238               | (16.6) | 10.5            | 11.5 | 10.5          | 2.3 | 2.3                 | 10.9 | 10.5          | 19.7 | 22.2                    | 1,192   | 1,309   |
| ITC TB                 | HOLD              | 11.70  | 23.00     | 97      | 1,077                            | 3,830   | 3,566   | 3,885               | (6.9)  | 8.9             | 9.8  | 9.0           | 1.4 | 1.4                 | 8.1  | 8.9           | 14.6 | 15.4                    | 3,030   | 3,237   |
| KCG TB                 | BUY               | 8.70   | 11.00     | 26      | 145                              | 406     | 447     | 514                 | 10.1   | 15.1            | 10.6 | 9.2           | 1.5 | 1.4                 | 5.2  | 6.0           | 14.5 | 15.4                    | 462     | 518     |
| M TB                   | HOLD              | 14.20  | 24.00     | 69      | 394                              | 1,442   | 1,461   | 1,528               | 1.4    | 4.5             | 8.9  | 8.6           | 1.0 | 0.9                 | 9.5  | 9.9           | 10.8 | 11.1                    | 1,454   | 1,298   |
| NSL TB                 | BUY               | 31.50  | 45.00     | 43      | 290                              | 541     | 663     | 732                 | 22.5   | 10.4            | 14.3 | 12.9          | 4.3 | 3.8                 | 4.0  | 4.4           | 32.6 | 31.4                    | 638     | 714     |
| OSP TB                 | BUY               | 16.10  | 24.00     | 49      | 1,484                            | 3,038   | 3,022   | 3,125               | (0.5)  | 3.4             | 16.0 | 15.5          | 3.0 | 3.0                 | 5.6  | 5.8           | 19.2 | 19.3                    | 3,205   | 3,277   |
| RBF TB                 | HOLD              | 4.14   | 4.80      | 16      | 254                              | 500     | 534     | 611                 | 6.9    | 14.3            | 15.5 | 13.6          | 1.6 | 1.5                 | 3.9  | 4.1           | 10.6 | 11.6                    | 548     | 633     |
| SAPPE TB               | HOLD              | 29.75  | 40.00     | 34      | 281                              | 1,233   | 995     | 1,168               | (19.3) | 17.4            | 9.2  | 7.9           | 2.0 | 1.9                 | 8.1  | 9.6           | 22.1 | 24.5                    | 1,057   | 1,140   |
| SNNP TB                | BUY               | 10.20  | 15.00     | 47      | 282                              | 651     | 726     | 799                 | 11.5   | 10.1            | 13.5 | 12.3          | 2.8 | 2.6                 | 5.4  | 5.7           | 21.5 | 22.2                    | 720     | 786     |
| TFG TB                 | BUY               | 4.98   | 6.50      | 31      | 864                              | 3,618   | 5,175   | 5,114               | 43.0   | (1.2)           | 6.5  | 6.6           | 1.7 | 1.5                 | 8.5  | 8.4           | 28.6 | 24.6                    | 5,229   | 5,028   |
| TU TB                  | HOLD              | 10.00  | 11.00     | 10      | 1,212                            | 5,119   | 3,810   | 4,501               | (25.6) | 18.1            | 11.7 | 9.9           | 0.9 | 0.9                 | 5.6  | 6.6           | 7.8  | 8.9                     | 4,157   | 4,735   |
| ZEN TB                 | HOLD              | 5.30   | 6.50      | 23      | 48                               | 57      | 107     | 120                 | 88.5   | 12.1            | 14.8 | 13.2          | 1.1 | 1.1                 | 3.7  | 4.2           | 7.8  | 8.4                     | 71      | 83      |
| Property               |                   |        |           | 13,062  | 46,662                           | 45,303  | 49,608  | (2.9)               | 9.5    | 9.4             | 8.6  | 0.9           | 0.8 | 5.9                 | 6.2  | 9.6           | 10.0 |                         |         |         |
| AMATA TB               | BUY               | 14.00  | 23.00     | 64      | 494                              | 2,524   | 2,645   | 2,218               | 4.8    | (16.1)          | 6.1  | 7.3           | 0.7 | 0.7                 | 6.6  | 5.5           | 11.7 | 9.2                     | 2,741   | 2,717   |
| AP TB                  | BUY               | 6.65   | 9.00      | 35      | 642                              | 5,014   | 4,721   | 5,134               | (5.8)  | 8.7             | 4.4  | 4.1           | 0.4 | 0.4                 | 8.2  | 9.1           | 10.5 | 10.6                    | 4,854   | 5,178   |
| ASW TB                 | HOLD              | 6.75   | 6.60      | (2)     | 186                              | 1,389   | 840     | 1,555               | (39.5) | 85.2            | 7.2  | 3.9           | 0.7 | 0.7                 | 6.1  | 10.2          | 10.4 | 17.6                    | 840     | 1,555   |
| AWC TB                 | BUY               | 1.93   | 5.20      | 169     | 1,895                            | 1,860   | 2,235   | 2,803               | 20.2   | 25.4            | 27.6 | 22.0          | 0.6 | 0.6                 | 4.6  | 4.7           | 2.4  | 2.9                     | 2,342   | 3,126   |
| BRI TB                 | HOLD              | 1.54   | 4.20      | 173     | 40                               | 414     | 467     | 492                 | 12.7   | 5.3             | 2.8  | 2.7           | 0.2 | 0.2                 | 21.8 | 22.6          | 7.8  | 7.7                     | 170     | 307     |
| CPN TB                 | BUY               | 46.75  | 73.00     | 56      | 6,437                            | 17,028  | 17,424  | 18,908              | 2.3    | 8.5             | 12.0 | 11.1          | 1.9 | 1.8                 | 4.7  | 5.0           | 16.7 | 16.8                    | 17,311  | 19,013  |
| NOBLE TB               | REDUCE            | 1.76   | 3.70      | 110     | 74                               | 680     | 760     | 681                 | 11.7   | (10.4)          | 3.2  | 3.5           | 0.3 | 0.3                 | 18.9 | 16.9          | 11.1 | 9.5                     |         |         |
| ORI TB                 | HOLD              | 1.68   | 4.20      | 150     | 126                              | 892     | 1,210   | 1,350               | 35.7   | 11.5            | 3.4  | 3.1           | 0.2 | 0.2                 | 17.6 | 18.0          | 5.9  | 6.2                     | 867     | 1,047   |

| 06/06/2025                                     | -- Share price -- |              | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |                | ----- P/E ----- |             | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |             | --- Net income(BBG) --- |         |        |
|------------------------------------------------|-------------------|--------------|--------------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|----------------|-----------------|-------------|---------------|------------|---------------------|------------|---------------|-------------|-------------------------|---------|--------|
|                                                | Rec               | Current      | Target                   |                          | 24                               | 25E            | 26E            | 25E                 | 26E            | 25E             | 26E         | 25E           | 26E        | 25E                 | 26E        | 25E           | 26E         | 2025E                   | 2026E   |        |
|                                                |                   | (THB)        | (THB)                    |                          | (THB m)                          | (THB m)        | (THB m)        | (%)                 | (%)            | (x)             | (x)         | (x)           | (x)        | (%)                 | (%)        | (%)           | (%)         | (THB m)                 | (THB m) |        |
| <b>SET Index</b>                               |                   | <b>1,136</b> | <b>1,180</b>             |                          | <b>429,097</b>                   |                |                |                     |                | <b>12.3</b>     | <b>13.4</b> |               |            |                     |            |               |             |                         |         |        |
| <b>Automotive</b>                              |                   |              |                          |                          | <b>840</b>                       | <b>3,480</b>   | <b>3,314</b>   | <b>3,852</b>        | <b>(4.8)</b>   | <b>16.2</b>     | <b>8.3</b>  | <b>7.1</b>    | <b>0.6</b> | <b>0.6</b>          | <b>7.0</b> | <b>8.9</b>    | <b>7.3</b>  | <b>8.3</b>              |         |        |
| AH TB                                          | HOLD              | 13.60        | 13.50                    | (1)                      | 140                              | 721            | 804            | 977                 | 11.6           | 21.5            | 6.0         | 4.9           | 0.4        | 0.4                 | 6.0        | 7.3           | 7.5         | 8.6                     | 797     | 909    |
| IRC TB                                         | REDUCE            | 11.40        | 12.40                    | 9                        | 67                               | 312            | 207            | 233                 | (33.4)         | 12.6            | 10.6        | 9.4           | 0.5        | 0.5                 | 4.7        | 5.3           | 5.0         | 5.5                     |         |        |
| SAT TB                                         | BUY               | 12.10        | 13.60                    | 12                       | 158                              | 724            | 789            | 883                 | 9.0            | 11.9            | 6.5         | 5.8           | 0.6        | 0.6                 | 9.9        | 11.1          | 9.2         | 10.0                    | 648     | 675    |
| STANLY TB                                      | HOLD              | 202.00       | 210.00                   | 4                        | 475                              | 1,724          | 1,513          | 1,757               | (12.2)         | 16.2            | 10.2        | 8.8           | 0.7        | 0.7                 | 6.6        | 9.1           | 6.9         | 8.0                     | 1,557   | 1,657  |
| <b>Transportation</b>                          |                   |              |                          |                          | <b>16,966</b>                    | <b>32,262</b>  | <b>34,440</b>  | <b>41,364</b>       | <b>6.8</b>     | <b>20.1</b>     | <b>16.1</b> | <b>13.4</b>   | <b>2.2</b> | <b>2.0</b>          | <b>3.2</b> | <b>3.5</b>    | <b>14.3</b> | <b>15.9</b>             |         |        |
| AAV TB                                         | BUY               | 1.16         | 2.50                     | 116                      | 457                              | 2,970          | 2,661          | 2,913               | (10.4)         | 9.5             | 5.6         | 5.1           | 1.1        | 0.9                 | 7.1        | 7.8           | 20.9        | 19.5                    | 2,655   | 2,693  |
| AOT TB                                         | BUY               | 31.75        | 65.00                    | 105                      | 13,915                           | 19,515         | 22,889         | 28,514              | 17.3           | 24.6            | 19.8        | 15.9          | 3.3        | 3.0                 | 2.5        | 2.8           | 17.6        | 19.7                    | 18,967  | 21,582 |
| BA TB                                          | BUY               | 13.80        | 28.00                    | 103                      | 889                              | 3,838          | 3,935          | 4,196               | 2.5            | 6.6             | 7.4         | 6.9           | 1.7        | 1.6                 | 9.4        | 8.7           | 23.8        | 23.5                    | 3,696   | 3,896  |
| PRM TB                                         | BUY               | 6.00         | 10.50                    | 75                       | 415                              | 2,098          | 2,461          | 2,606               | 17.3           | 5.9             | 6.1         | 5.8           | 1.1        | 1.0                 | 7.9        | 8.3           | 19.9        | 18.7                    | 2,464   | 2,609  |
| PSL TB                                         | REDUCE            | 6.45         | 5.40                     | (16)                     | 295                              | 1,276          | 75             | 307                 | (94.1)         | 308.8           | 133.8       | 32.7          | 0.6        | 0.6                 | 0.3        | 1.2           | 0.4         | 1.8                     | 101     | 175    |
| SAV TB                                         | BUY               | 14.50        | 27.50                    | 90                       | 285                              | 477            | 575            | 685                 | 20.7           | 19.1            | 16.1        | 13.6          | 5.3        | 4.4                 | 3.7        | 4.4           | 35.0        | 35.5                    | 549     | 625    |
| SJWD TB                                        | BUY               | 8.70         | 14.00                    | 61                       | 480                              | 788            | 963            | 1,119               | 22.3           | 16.2            | 16.4        | 14.1          | 0.7        | 0.7                 | 2.8        | 3.2           | 4.2         | 4.8                     | 998     | 1,125  |
| TTA TB                                         | REDUCE            | 4.12         | 4.40                     | 7                        | 230                              | 1,301          | 881            | 1,023               | (32.3)         | 16.2            | 8.5         | 7.3           | 0.3        | 0.3                 | 3.5        | 4.1           | 3.2         | 3.7                     | 955     | 1,064  |
| <b>ICT</b>                                     |                   |              |                          |                          | <b>519</b>                       | <b>1,422</b>   | <b>1,654</b>   | <b>1,835</b>        | <b>16.3</b>    | <b>11.0</b>     | <b>10.2</b> | <b>9.2</b>    | <b>1.1</b> | <b>1.0</b>          | <b>4.9</b> | <b>5.4</b>    | <b>10.8</b> | <b>11.6</b>             |         |        |
| GABLE TB                                       | BUY               | 2.98         | 5.00                     | 68                       | 64                               | 266            | 280            | 323                 | 5.2            | 15.5            | 7.5         | 6.5           | 1.0        | 1.0                 | 6.9        | 8.0           | 12.9        | 15.3                    | 281     | 314    |
| ILINK TB                                       | BUY               | 5.05         | 7.20                     | 43                       | 84                               | 503            | 510            | 535                 | 1.5            | 5.0             | 5.4         | 5.1           | 0.6        | 0.6                 | 8.4        | 8.8           | 11.6        | 11.6                    |         |        |
| ITEL TB                                        | BUY               | 1.26         | 2.60                     | 106                      | 53                               | 143            | 229            | 274                 | 60.6           | 19.6            | 7.6         | 6.4           | 0.4        | 0.4                 | 4.6        | 5.5           | 5.5         | 6.4                     | 193     | 229    |
| SYNEX TB                                       | BUY               | 12.20        | 15.00                    | 23                       | 317                              | 511            | 635            | 703                 | 24.3           | 10.7            | 16.3        | 14.7          | 2.2        | 2.1                 | 3.6        | 4.0           | 13.9        | 14.5                    | 669     | 776    |
| <b>Construction services</b>                   |                   |              |                          |                          | <b>1,169</b>                     | <b>167</b>     | <b>2,648</b>   | <b>2,918</b>        | <b>1,485.5</b> | <b>10.2</b>     | <b>14.4</b> | <b>13.1</b>   | <b>0.8</b> | <b>0.8</b>          | <b>2.8</b> | <b>3.1</b>    | <b>5.7</b>  | <b>6.0</b>              |         |        |
| CK TB                                          | BUY               | 14.20        | 20.00                    | 41                       | 732                              | 1,446          | 1,498          | 1,647               | 3.6            | 9.9             | 16.1        | 14.6          | 0.9        | 0.9                 | 2.1        | 2.5           | 5.7         | 6.0                     | 1,649   | 1,926  |
| PLYON TB                                       | BUY               | 2.08         | 2.40                     | 15                       | 48                               | (6)            | 68             | 76                  | nm             | 11.8            | 22.9        | 20.4          | 1.6        | 1.6                 | 3.9        | 4.4           | 7.2         | 8.0                     | 92      | 92     |
| SEAFCO TB                                      | BUY               | 2.08         | 3.00                     | 44                       | 50                               | (4)            | 148            | 171                 | nm             | 15.7            | 11.5        | 9.9           | 1.1        | 1.0                 | 3.4        | 3.9           | 9.5         | 10.3                    | 162     | 167    |
| STECON TB                                      | BUY               | 7.30         | 9.50                     | 30                       | 339                              | (1,268)        | 934            | 1,023               | nm             | 9.5             | 11.9        | 10.8          | 0.6        | 0.6                 | 4.1        | 4.1           | 5.3         | 5.6                     | 889     | 1,052  |
| <b>Energy &amp; Utilities</b>                  |                   |              |                          |                          | <b>47,700</b>                    | <b>151,253</b> | <b>158,097</b> | <b>44,780</b>       | <b>4.5</b>     | <b>(71.7)</b>   | <b>9.8</b>  | <b>34.7</b>   | <b>0.9</b> | <b>2.4</b>          | <b>4.9</b> | <b>1.5</b>    | <b>9.3</b>  | <b>3.8</b>              |         |        |
| BCP TB                                         | BUY               | 35.25        | 42.70                    | 21                       | 1,489                            | 7,567          | 7,304          | nm                  | (3.5)          | nm              | 6.6         | nm            | 0.6        | nm                  | 3.8        | nm            | 9.6         | nm                      | 6,087   | 8,359  |
| BCPG TB                                        | BUY               | 6.15         | 15.10                    | 146                      | 565                              | 1,986          | 2,172          | nm                  | 9.4            | nm              | 8.2         | nm            | 0.5        | nm                  | 4.9        | nm            | 6.8         | nm                      | 1,434   | 1,934  |
| BGRIM TB                                       | BUY               | 10.40        | 37.00                    | 256                      | 832                              | 2,222          | 3,174          | nm                  | 42.8           | nm              | 8.5         | nm            | 0.7        | nm                  | 5.3        | nm            | 8.3         | nm                      | 1,957   | 2,295  |
| CKP TB                                         | BUY               | 2.84         | 3.40                     | 20                       | 708                              | 1,345          | 1,505          | 1,547               | 11.9           | 2.8             | 15.3        | 14.9          | 0.8        | 0.8                 | 3.2        | 3.2           | 5.3         | 5.3                     | 1,712   | 1,855  |
| GPSC TB                                        | BUY               | 32.50        | 36.00                    | 11                       | 2,811                            | 4,062          | 4,732          | 5,342               | 16.5           | 12.9            | 19.4        | 17.2          | 0.8        | 0.8                 | 2.8        | 2.8           | 4.4         | 4.8                     | 4,776   | 5,226  |
| GULF TB                                        | BUY               | 43.75        | 57.70                    | 32                       | 20,051                           | 21,383         | 25,595         | 29,825              | 19.7           | 16.5            | 25.5        | 21.9          | 1.8        | 1.7                 | 2.0        | 2.3           | 7.4         | 8.1                     | 23,921  | 27,327 |
| OR TB                                          | HOLD              | 12.00        | 20.00                    | 67                       | 4,417                            | 12,859         | 14,035         | nm                  | 9.1            | nm              | 10.3        | nm            | 1.1        | nm                  | 4.4        | nm            | 11.5        | nm                      | 10,371  | 11,055 |
| PTTEP TB                                       | BUY               | 99.50        | 179.00                   | 80                       | 12,118                           | 75,473         | 67,579         | nm                  | (10.5)         | nm              | 5.8         | nm            | 0.6        | nm                  | 8.6        | nm            | 11.1        | nm                      | 1,937   | 1,852  |
| RATCH TB                                       | BUY               | 25.75        | 34.80                    | 35                       | 1,718                            | 6,127          | 6,927          | 6,781               | 13.1           | (2.1)           | 8.1         | 8.3           | 0.6        | 0.5                 | 6.6        | 6.6           | 7.0         | 6.6                     | 7,333   | 7,511  |
| SPRC TB                                        | BUY               | 5.45         | 11.70                    | 115                      | 725                              | 4,152          | 5,065          | nm                  | 22.0           | nm              | 4.7         | nm            | 0.5        | nm                  | 10.7       | nm            | 11.3        | nm                      | 2,433   | 2,930  |
| TOP TB                                         | BUY               | 27.50        | 56.80                    | 107                      | 1,885                            | 13,080         | 18,800         | nm                  | 43.7           | nm              | 3.3         | nm            | 0.3        | nm                  | 15.3       | nm            | 10.6        | nm                      | 10,431  | 12,371 |
| WHAUP TB                                       | BUY               | 3.24         | 4.50                     | 39                       | 380                              | 998            | 1,209          | 1,284               | 21.2           | 6.2             | 10.3        | 9.6           | 0.9        | 0.9                 | 7.7        | 9.3           | 8.8         | 9.1                     | 1,370   | 1,509  |
| <b>Packaging</b>                               |                   |              |                          |                          | <b>2,243</b>                     | <b>4,302</b>   | <b>4,458</b>   | <b>6,218</b>        | <b>3.6</b>     | <b>39.5</b>     | <b>16.2</b> | <b>11.8</b>   | <b>0.9</b> | <b>0.9</b>          | <b>2.8</b> | <b>3.9</b>    | <b>5.8</b>  | <b>7.7</b>              |         |        |
| PJW TB                                         | BUY               | 2.20         | 3.00                     | 36                       | 40                               | 114            | 157            | 181                 | 38.0           | 15.4            | 8.7         | 7.6           | 1.0        | 0.9                 | 5.7        | 6.6           | 11.3        | 12.6                    |         |        |
| SCGP TB                                        | BUY               | 16.20        | 29.00                    | 79                       | 2,133                            | 3,910          | 4,005          | 5,749               | 2.4            | 43.5            | 17.4        | 12.1          | 0.9        | 0.8                 | 2.6        | 3.7           | 5.1         | 7.1                     | 3,545   | 4,493  |
| SFLEX TB                                       | BUY               | 3.00         | 4.70                     | 57                       | 70                               | 278            | 296            | 288                 | 6.6            | (2.6)           | 8.3         | 8.5           | 2.1        | 2.1                 | 4.8        | 4.7           | 25.7        | 24.7                    | 299     | 315    |
| <b>Electronics</b>                             |                   |              |                          |                          | <b>37,610</b>                    | <b>22,662</b>  | <b>22,027</b>  | <b>25,602</b>       | <b>(2.8)</b>   | <b>16.2</b>     | <b>55.7</b> | <b>47.9</b>   | <b>9.0</b> | <b>8.0</b>          | <b>0.6</b> | <b>0.7</b>    | <b>17.1</b> | <b>17.7</b>             |         |        |
| DELTA TB                                       | REDUCE            | 95.50        | 55.00                    | (42)                     | 36,545                           | 20,164         | 19,619         | 22,392              | (2.7)          | 14.1            | 60.7        | 53.2          | 12.6       | 10.7                | 0.5        | 0.6           | 22.5        | 21.8                    | 19,262  | 22,577 |
| HANA TB                                        | HOLD              | 18.40        | 22.00                    | 20                       | 500                              | 911            | 1,080          | 1,436               | 18.6           | 33.0            | 15.1        | 11.3          | 0.6        | 0.6                 | 4.9        | 5.3           | 3.9         | 5.1                     | 1,205   | 1,447  |
| KCE TB                                         | HOLD              | 15.60        | 20.00                    | 28                       | 566                              | 1,587          | 1,328          | 1,774               | (16.4)         | 33.6            | 13.9        | 10.4          | 1.3        | 1.3                 | 5.4        | 7.2           | 9.5         | 12.4                    | 1,268   | 1,488  |
| <b>Professional Services</b>                   |                   |              |                          |                          | <b>433</b>                       | <b>885</b>     | <b>955</b>     | <b>1,041</b>        | <b>7.9</b>     | <b>9.1</b>      | <b>14.8</b> | <b>13.5</b>   | <b>3.8</b> | <b>3.4</b>          | <b>2.9</b> | <b>3.2</b>    | <b>27.1</b> | <b>26.8</b>             |         |        |
| SISB TB                                        | BUY               | 15.00        | 33.00                    | 120                      | 433                              | 885            | 955            | 1,041               | 7.9            | 9.1             | 14.8        | 13.5          | 3.8        | 3.4                 | 2.9        | 3.2           | 27.1        | 26.8                    | 983     | 1,109  |
| <b>Construct</b>                               |                   |              |                          |                          | <b>1,022</b>                     | <b>4,766</b>   | <b>4,684</b>   | <b>4,791</b>        | <b>(1.7)</b>   | <b>2.3</b>      | <b>7.1</b>  | <b>7.0</b>    | <b>0.7</b> | <b>0.6</b>          | <b>6.2</b> | <b>7.0</b>    | <b>9.8</b>  | <b>9.6</b>              |         |        |
| EPG TB                                         | BUY               | 2.48         | 4.00                     | 61                       | 213                              | 1,420          | 1,177          | 1,157               | (17.1)         | (1.7)           | 5.9         | 6.0           | 0.6        | 0.5                 | 5.6        | 8.3           | 9.4         | 9.0                     | 955     | 1,230  |
| SCGD TB                                        | HOLD              | 3.88         | 5.60                     | 44                       | 196                              | 908            | 973            | 1,021               | 7.2            | 5.0             | 6.6         | 6.3           | 0.3        | 0.3                 | 5.3        | 5.6           | 5.0         | 5.1                     | 1,028   | 1,165  |
| TOA TB                                         | HOLD              | 10.30        | 20.00                    | 94                       | 613                              | 2,438          | 2,534          | 2,613               | 3.9            | 3.1             | 8.2         | 8.0           | 1.3        | 1.2                 | 6.4        | 6.6           | 16.0        | 15.4                    | 2,436   | 2,572  |
| <b>Agribusiness</b>                            |                   |              |                          |                          | <b>982</b>                       | <b>3,703</b>   | <b>3,353</b>   | <b>3,647</b>        | <b>(9.4)</b>   | <b>8.8</b>      | <b>9.5</b>  | <b>8.8</b>    | <b>0.4</b> | <b>0.4</b>          | <b>4.6</b> | <b>5.0</b>    | <b>4.7</b>  | <b>5.0</b>              |         |        |
| GFPT TB                                        | BUY               | 10.10        | 12.50                    | 24                       | 388                              | 2,033          | 1,564          | 1,661               | (23.1)         | 6.2             | 8.1         | 7.6           | 0.6        | 0.6                 | 3.1        | 3.3           | 7.8         | 7.9                     | 1,947   | 1,993  |
| STA TB                                         | HOLD              | 12.60        | 17.00                    | 35                       | 594                              | 1,670          | 1,789          | 1,986               | 7.1            | 11.0            | 10.8        | 9.7           | 0.4        | 0.4                 | 5.5        | 6.2           | 3.5         | 3.8                     | 2,081   | 2,363  |
| <b>Property Fund &amp; REITs</b>               |                   |              |                          |                          | <b>3,437</b>                     | <b>8,277</b>   | <b>9,310</b>   | <b>9,944</b>        | <b>12.5</b>    | <b>6.8</b>      | <b>11.7</b> | <b>10.9</b>   | <b>0.9</b> | <b>0.9</b>          | <b>9.1</b> | <b>9.3</b>    | <b>7.7</b>  | <b>8.1</b>              |         |        |
| AIMIRT TB                                      | BUY               | 9.60         | 13.45                    | 40                       | 233                              | 562            | 619            | 679                 | 10.1           | 9.7             | 12.3        | 11.2          | 0.8        | 0.8                 | 9.0        | 9.1           | 6.3         | 6.9                     | 624     | 653    |
| CPNREIT TB                                     | BUY               | 11.80        | 14.50                    | 23                       | 1,311                            | 2,185          | 2,504          | 2,893               | 14.6           | 15.6            | 17.1        | 14.8          | 1.0        | 1.0                 | 9.1        | 9.3           | 5.6         | 6.5                     | 3,280   | 4,106  |
| LHHOTEL TB                                     | BUY               | 11.40        | 15.50                    | 36                       | 367                              | 1,676          | 1,760          | 1,885               | 5.0            | 7.1             | 6.8         | 6.3           | 0.9        | 0.9                 | 10.6       | 10.7          | 13.5        | 13.9                    | 1,786   | 1,842  |
| LHSC TB                                        | BUY               | 11.70        | 12.50                    | 7                        | 383                              | 635            | 1,176          | 1,229               | 85.3           | 4.5             | 8.3         | 7.9           | 1.0        | 1.0                 | 9.2        | 9.5           | 14.9        | 12.5                    |         |        |
| WHART TB                                       | HOLD              | 9.20         | 11.00                    | 20                       | 979                              | 2,636          | 2,628          | 2,615               | (0.3)          | (0.5)           | 12.1        | 12.2          | 0.9        | 0.9                 | 8.2        | 8.2           | 7.1         | 7.1                     | 2,654   | 2,657  |
| WHAIR TB                                       | BUY               | 5.05         | 7.40                     | 47                       | 164                              | 583            | 623            | 643                 | 7.0            | 3.2             | 8.6         | 8.3           | 0.6        | 0.6                 | 10.5       | 10.8          | 7.0         | 7.2                     | 630     | 628    |
| <b>Personal Products &amp; Pharmaceuticals</b> |                   |              |                          |                          | <b>340</b>                       | <b>1,220</b>   | <b>1,211</b>   | <b>1,3</b>          |                |                 |             |               |            |                     |            |               |             |                         |         |        |