

| 25/04/2025             | -- Share price -- |                  | Up (down)<br>side | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |      | ----- Div yld ----- |      | ---- ROE ---- |         | --- Net income(BBG) --- |        |        |
|------------------------|-------------------|------------------|-------------------|--------------------------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|------|---------------------|------|---------------|---------|-------------------------|--------|--------|
|                        | Rec               | Current<br>(THB) |                   |                          | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E  | 25E                 | 26E  | 25E           | 26E     | 2025E                   | 2026E  |        |
|                        |                   | Target<br>(THB)  | (THB m)           |                          | (THB m)                          | (THB m) | (%)     | (%)                 | (x)    | (x)             | (x)  | (x)           | (%)  | (%)                 | (%)  | (%)           | (THB m) | (THB m)                 |        |        |
| SET Index              |                   | 1,189            | 1,180             | 2                        | 425,563                          |         |         |                     |        | 12.3            | 13.5 |               |      |                     |      |               |         |                         |        |        |
| Coverage               |                   |                  |                   |                          |                                  | 684,298 | 721,645 | 658,524             | 5.5    | (8.7)           |      | 12.1          | 13.3 | 1.2                 | 1.3  | 4.3           | 4.0     | 10.0                    | 9.4    |        |
| CoverageEnergy         |                   |                  |                   |                          | 213,225                          | 533,045 | 564,566 | 615,493             | 5.9    | 9.0             | 12.7 | 11.6          | 1.3  | 1.2                 | 4.2  | 4.5           | 10.2    | 10.6                    |        |        |
| CoverageBank           |                   |                  |                   |                          | 213,085                          | 469,773 | 499,434 | 423,722             | 6.3    | (15.2)          | 14.3 | 16.9          | 1.5  | 1.8                 | 3.6  | 3.1           | 10.4    | 9.5                     |        |        |
| Banks                  |                   |                  |                   | 47,515                   | 214,525                          | 222,210 | 234,802 | 3.6                 | 5.7    | 7.2             | 6.8  | 0.6           | 0.6  | 7.6                 | 8.0  | 9.1           | 9.2     |                         |        |        |
| BBL TB                 | BUY               | 135.50           | 194.00            | 43                       | 7,710                            | 45,211  | 47,321  | 50,298              | 4.7    | 6.3             | 5.5  | 5.1           | 0.4  | 0.4                 | 6.6  | 7.0           | 8.3     | 8.3                     | 44,517 | 45,336 |
| KBANK TB               | BUY               | 154.00           | 186.00            | 21                       | 10,876                           | 48,598  | 51,580  | 55,449              | 6.1    | 7.5             | 7.1  | 6.6           | 0.6  | 0.6                 | 6.4  | 6.8           | 8.9     | 9.1                     | 49,144 | 51,841 |
| KKP TB                 | HOLD              | 48.50            | 55.50             | 14                       | 1,197                            | 4,985   | 4,799   | 5,210               | (3.7)  | 8.6             | 8.6  | 7.9           | 0.6  | 0.6                 | 7.0  | 7.6           | 7.5     | 7.9                     | 4,802  | 5,218  |
| KTB TB                 | BUY               | 20.80            | 26.50             | 27                       | 8,665                            | 43,856  | 43,983  | 47,262              | 0.3    | 7.5             | 6.6  | 6.2           | 0.6  | 0.6                 | 7.4  | 8.0           | 9.7     | 9.9                     | 43,568 | 44,983 |
| SCB TB                 | HOLD              | 116.00           | 130.00            | 12                       | 11,642                           | 43,943  | 46,165  | 47,906              | 5.1    | 3.8             | 8.5  | 8.2           | 0.8  | 0.8                 | 9.5  | 9.8           | 9.4     | 9.5                     | 44,114 | 45,387 |
| TISCO TB               | HOLD              | 96.50            | 95.00             | (2)                      | 2,303                            | 6,901   | 6,491   | 6,879               | (5.9)  | 6.0             | 11.9 | 11.2          | 1.8  | 1.8                 | 8.0  | 8.0           | 15.0    | 15.8                    | 6,509  | 6,647  |
| TTB TB                 | HOLD              | 1.77             | 2.05              | 16                       | 5,123                            | 21,031  | 21,871  | 21,799              | 4.0    | (0.3)           | 7.8  | 7.8           | 0.7  | 0.7                 | 7.7  | 7.6           | 9.0     | 8.7                     | 21,136 | 21,777 |
| Diversified financials |                   |                  |                   | 11,841                   | 30,982                           | 34,289  | 38,891  | 10.7                | 13.4   | 11.6            | 10.2 | 1.3           | 1.2  | 2.4                 | 2.7  | 12.1          | 12.5    |                         |        |        |
| AEONTS TB              | HOLD              | 109.50           | 142.00            | 30                       | 816                              | 2,962   | 3,224   | 3,514               | 8.8    | 9.0             | 8.5  | 7.8           | 1.0  | 0.9                 | 5.0  | 5.4           | 11.9    | 12.1                    | 2,866  | 3,183  |
| ASK TB                 | REDUCE            | 7.15             | 5.60              | (22)                     | 113                              | 332     | 183     | 352                 | (44.9) | 92.7            | 24.1 | 14.3          | 0.4  | 0.4                 | 2.1  | 3.5           | 1.7     | 3.0                     | 160    | 428    |
| BAM TB                 | HOLD              | 6.25             | 9.00              | 44                       | 602                              | 1,345   | 1,604   | 1,820               | 19.2   | 13.5            | 12.6 | 11.1          | 0.5  | 0.5                 | 6.4  | 7.2           | 3.6     | 4.1                     | 1,689  | 1,880  |
| CHAYO TB               | BUY               | 2.10             | 4.00              | 90                       | 71                               | 281     | 480     | 564                 | 70.7   | 17.4            | 5.0  | 4.2           | 0.5  | 0.5                 | 3.0  | 3.5           | 11.8    | 12.1                    | 353    | 404    |
| JMT TB                 | HOLD              | 13.60            | 17.00             | 25                       | 592                              | 1,660   | 2,022   | 2,221               | 21.8   | 9.8             | 9.8  | 8.9           | 0.7  | 0.7                 | 6.1  | 6.7           | 7.4     | 7.8                     | 1,870  | 2,107  |
| KTC TB                 | HOLD              | 46.00            | 43.00             | (7)                      | 3,535                            | 7,474   | 7,481   | 8,483               | 0.1    | 13.4            | 15.9 | 14.0          | 2.7  | 2.4                 | 2.8  | 3.2           | 17.9    | 18.3                    | 7,873  | 8,384  |
| MTC TB                 | BUY               | 45.00            | 56.00             | 24                       | 2,844                            | 5,867   | 7,083   | 8,297               | 20.7   | 17.1            | 13.5 | 11.5          | 2.2  | 1.9                 | 1.1  | 1.3           | 17.6    | 17.6                    | 6,893  | 8,017  |
| SAK TB                 | BUY               | 4.18             | 5.28              | 26                       | 261                              | 831     | 949     | 1,076               | 14.3   | 13.3            | 9.2  | 8.1           | 1.3  | 1.2                 | 4.5  | 5.1           | 14.4    | 15.0                    | 982    | 1,116  |
| SAWAD TB               | HOLD              | 32.75            | 36.00             | 10                       | 1,474                            | 5,052   | 5,246   | 5,650               | 3.8    | 7.7             | 9.4  | 8.8           | 1.3  | 1.1                 | 1.1  | 1.1           | 14.7    | 13.8                    | 5,482  | 6,162  |
| THANI TB               | HOLD              | 1.47             | 1.78              | 21                       | 273                              | 947     | 1,109   | 1,192               | 17.1   | 7.5             | 8.3  | 7.7           | 0.6  | 0.6                 | 6.7  | 7.2           | 8.0     | 8.3                     | 926    | 1,057  |
| TIDLOR TB              | BUY               | 14.50            | 20.50             | 41                       | 1,259                            | 4,230   | 4,908   | 5,722               | 16.0   | 16.6            | 8.6  | 7.4           | 1.3  | 1.1                 | 1.7  | 2.0           | 15.3    | 15.8                    | 4,784  | 5,460  |
| Commerce               |                   |                  |                   | 35,936                   | 66,736                           | 72,058  | 79,812  | 8.0                 | 10.8   | 16.7            | 15.1 | 1.6           | 1.6  | 3.5                 | 3.9  | 10.0          | 10.6    |                         |        |        |
| BUC TB                 | BUY               | 23.40            | 31.00             | 32                       | 2,795                            | 4,610   | 5,255   | 5,567               | 14.0   | 5.9             | 17.8 | 16.8          | 0.8  | 0.8                 | 4.0  | 4.2           | 4.4     | 4.6                     | 5,112  | 5,564  |
| COM7 TB                | BUY               | 20.40            | 30.00             | 47                       | 1,432                            | 3,307   | 3,437   | 3,703               | 3.9    | 7.8             | 14.2 | 13.2          | 4.9  | 4.3                 | 4.7  | 36.6          | 34.5    |                         | 3,553  | 3,957  |
| CPALL TB               | BUY               | 50.25            | 83.00             | 65                       | 13,455                           | 25,314  | 27,820  | 31,529              | 9.9    | 13.3            | 16.2 | 14.3          | 3.5  | 3.1                 | 3.1  | 3.5           | 20.8    | 21.2                    | 28,548 | 32,087 |
| CPAXT TB               | BUY               | 24.60            | 34.00             | 38                       | 7,646                            | 10,837  | 12,840  | 14,282              | 18.5   | 11.2            | 20.0 | 18.0          | 0.8  | 0.8                 | 3.5  | 3.9           | 4.3     | 4.7                     | 12,648 | 14,552 |
| CRC TB                 | BUY               | 23.80            | 38.00             | 60                       | 4,278                            | 8,742   | 9,149   | 9,829               | 4.7    | 7.4             | 15.7 | 14.6          | 1.9  | 1.8                 | 2.8  | 3.0           | 12.8    | 12.7                    | 9,497  | 10,607 |
| DOHOME TB              | BUY               | 5.30             | 7.50              | 42                       | 534                              | 674     | 845     | 1,151               | 25.4   | 36.2            | 21.2 | 15.6          | 1.3  | 1.2                 | 0.3  | 0.7           | 6.4     | 8.1                     | 816    | 982    |
| GLOBAL TB              | HOLD              | 7.05             | 7.80              | 11                       | 1,135                            | 2,377   | 2,282   | 2,520               | (4.0)  | 10.4            | 16.7 | 15.1          | 1.5  | 1.4                 | 3.0  | 3.3           | 9.0     | 9.4                     | 2,315  | 2,618  |
| HMPRO TB               | BUY               | 8.35             | 11.80             | 41                       | 3,273                            | 6,504   | 6,819   | 7,303               | 4.8    | 7.1             | 16.1 | 15.0          | 4.0  | 3.8                 | 5.4  | 5.8           | 25.0    | 25.9                    | 6,788  | 7,286  |
| ILM TB                 | BUY               | 14.50            | 17.00             | 17                       | 218                              | 755     | 810     | 864                 | 7.3    | 6.6             | 9.0  | 8.5           | 1.1  | 1.1                 | 7.7  | 8.2           | 12.8    | 13.1                    | 758    | 806    |
| MEGA TB                | BUY               | 28.50            | 40.00             | 40                       | 741                              | 3,095   | 2,220   | 2,397               | (28.3) | 8.0             | 11.2 | 10.4          | 2.5  | 2.5                 | 5.6  | 5.8           | 22.5    | 24.2                    | 2,355  | 2,508  |
| MOSHI TB               | BUY               | 43.50            | 50.00             | 15                       | 428                              | 521     | 581     | 668                 | 11.5   | 15.0            | 24.7 | 21.5          | 5.7  | 5.3                 | 2.4  | 2.8           | 24.0    | 25.5                    | 614    | 722    |
| Food & Beverage        |                   |                  |                   | 16,679                   | 46,168                           | 50,976  | 53,710  | 10.4                | 5.4    | 11.0            | 10.4 | 1.2           | 1.2  | 5.3                 | 5.6  | 11.5          | 11.6    |                         |        |        |
| BTG TB                 | BUY               | 22.00            | 27.00             | 23                       | 1,269                            | 2,377   | 3,991   | 4,230               | 67.9   | 6.0             | 11.0 | 10.4          | 1.4  | 1.3                 | 3.8  | 4.0           | 14.1    | 13.7                    | 4,204  | 4,318  |
| CBG TB                 | BUY               | 64.25            | 88.00             | 37                       | 1,915                            | 2,843   | 3,199   | 3,446               | 12.5   | 7.7             | 20.1 | 18.6          | 4.2  | 3.7                 | 2.2  | 2.4           | 22.5    | 21.2                    | 3,221  | 3,497  |
| CH TB                  | BUY               | 2.00             | 3.50              | 75                       | 48                               | 132     | 142     | 152                 | 7.5    | 6.8             | 11.3 | 10.6          | 1.1  | 1.1                 | 4.3  | 4.5           | 10.3    | 10.4                    |        |        |
| CPF TB                 | BUY               | 25.75            | 30.00             | 17                       | 6,327                            | 19,039  | 21,855  | 22,410              | 14.8   | 2.5             | 9.9  | 9.7           | 0.8  | 0.8                 | 5.0  | 5.2           | 8.7     | 8.5                     | 20,327 | 20,648 |
| ICHI TB                | BUY               | 12.10            | 14.60             | 21                       | 469                              | 1,343   | 1,271   | 1,343               | (5.4)  | 5.7             | 12.4 | 11.7          | 2.8  | 2.9                 | 8.9  | 9.4           | 22.5    | 24.3                    | 1,285  | 1,397  |
| ITC TB                 | HOLD              | 13.30            | 23.00             | 73                       | 1,189                            | 3,830   | 3,566   | 3,885               | (6.9)  | 8.9             | 11.2 | 10.3          | 1.6  | 1.6                 | 7.1  | 7.8           | 14.6    | 15.4                    | 3,454  | 3,642  |
| KCG TB                 | BUY               | 8.80             | 11.00             | 25                       | 143                              | 406     | 447     | 514                 | 10.1   | 15.1            | 10.7 | 9.3           | 1.5  | 1.4                 | 5.1  | 5.9           | 14.5    | 15.4                    | 441    | 493    |
| M TB                   | HOLD              | 18.80            | 24.00             | 28                       | 506                              | 1,442   | 1,461   | 1,528               | 1.4    | 4.5             | 11.8 | 11.3          | 1.3  | 1.2                 | 7.2  | 7.5           | 10.8    | 11.1                    | 1,503  | 1,358  |
| NSL TB                 | BUY               | 31.50            | 43.00             | 37                       | 282                              | 541     | 600     | 680                 | 10.8   | 13.4            | 15.8 | 13.9          | 4.4  | 3.9                 | 3.8  | 4.1           | 29.6    | 29.5                    | 600    | 680    |
| OSP TB                 | BUY               | 15.90            | 24.00             | 51                       | 1,424                            | 3,038   | 3,022   | 3,125               | (0.5)  | 3.4             | 15.8 | 15.3          | 3.0  | 2.9                 | 5.7  | 5.9           | 19.2    | 19.3                    | 3,036  | 3,161  |
| RBF TB                 | BUY               | 4.14             | 6.70              | 62                       | 247                              | 500     | 610     | 696                 | 22.1   | 14.0            | 13.6 | 11.9          | 1.6  | 1.5                 | 4.4  | 4.6           | 12.1    | 13.1                    | 590    | 684    |
| SAPPE TB               | HOLD              | 36.50            | 40.00             | 10                       | 335                              | 1,233   | 995     | 1,168               | (19.3) | 17.4            | 11.3 | 9.6           | 2.4  | 2.3                 | 6.6  | 7.8           | 22.1    | 24.5                    | 1,138  | 1,210  |
| SNPN TB                | BUY               | 12.00            | 15.00             | 25                       | 323                              | 651     | 726     | 799                 | 11.5   | 10.1            | 15.9 | 14.4          | 3.3  | 3.1                 | 4.6  | 4.9           | 21.5    | 22.2                    | 720    | 786    |
| TFG TB                 | BUY               | 5.05             | 6.50              | 29                       | 851                              | 3,618   | 5,175   | 5,114               | 43.0   | (1.2)           | 6.6  | 6.7           | 1.7  | 1.6                 | 8.4  | 8.3           | 28.6    | 24.6                    | 4,390  | 4,635  |
| TU TB                  | HOLD              | 10.70            | 11.00             | 3                        | 1,294                            | 5,119   | 3,810   | 4,501               | (25.6) | 18.1            | 12.5 | 10.6          | 1.0  | 0.9                 | 5.2  | 6.1           | 7.8     | 8.9                     | 4,419  | 4,982  |
| ZEN TB                 | HOLD              | 6.50             | 6.50              | 0                        | 58                               | 57      | 107     | 120                 | 88.5   | 12.1            | 18.2 | 16.2          | 1.4  | 1.3                 | 3.0  | 3.4           | 7.8     | 8.4                     | 93     | 107    |
| Property               |                   |                  |                   | 13,734                   | 46,662                           | 48,168  | 51,089  | 3.2                 | 6.1    | 9.6             | 9.0  | 0.9           | 0.9  | 5.7                 | 5.9  | 10.2          | 10.2    |                         |        |        |
| AMATA TB               | BUY               | 15.40            | 34.00             | 121                      | 528                              | 2,524   | 2,818   | 2,944               | 11.6   | 4.5             | 6.3  | 6.0           | 0.8  | 0.7                 | 6.4  | 6.6           | 12.4    | 12.1                    | 2,818  | 2,911  |
| AP TB                  | BUY               | 7.90             | 9.70              | 23                       | 741                              | 5,014   | 5,117   | 5,307               | 2.1    | 3.7             | 4.9  | 4.7           | 0.5  | 0.5                 | 7.6  | 7.6           | 11.3    | 10.9                    | 5,276  | 5,541  |
| ASW TB                 | HOLD              | 6.45             | 8.00              | 24                       | 173                              | 1,389   | 1,075   | 1,599               | (22.6) | 48.8            | 5.4  | 3.6           | 0.7  | 0.6                 | 7.4  | 11.0          | 13.2    | 17.9                    | 1,075  | 1,599  |
| AWC TB                 | BUY               | 2.22             | 5.20              | 134                      | 2,118                            | 1,860   | 2,235   | 2,803               | 20.2   | 25.4            | 31.8 | 25.3          | 0.7  | 0.7                 | 4.0  | 4.1           | 2.4     | 2.9                     | 2,443  | 3,358  |
| BRI TB                 | HOLD              | 1.99             | 4.20              | 111                      | 51                               | 414     | 467     | 492                 | 12.7   | 5.3             | 3.6  | 3.4           | 0.3  | 0.3                 | 16.9 | 17.5          | 7.8     | 7.7                     | 380    | 448    |
| CPN TB                 | BUY               | 49.00            | 83.00             | 69                       | 6,555                            | 17,028  | 17,997  | 18,908              | 5.7    | 5.1             | 12.2 | 11.6          | 2.0  | 1.9                 | 4.6  | 4.8           | 17.2    | 16.8                    | 17,332 | 19,103 |
| NOBLE TB               | REDUCE            | 2.10             | 3.70              | 76                       | 86                               | 680     | 760     | 681                 | 11.7   | (10.4)          | 3.8  | 4.2           | 0.4  | 0.4                 | 15.8 | 14.2          | 11.1    | 9.5                     |        |        |
| ORI TB                 | HOLD              | 2.02             | 4.20              | 108                      | 148                              | 892     | 1,210   | 1,350               | 35.7   | 11.5            | 4.1  | 3.7           | 0.2  | 0.2                 | 14.6 | 14.9          | 5.9     | 6.2                     | 1,068  | 1,173  |
| SC TB                  | HOLD              | 2.28             | 2.80              | 23                       | 291                              | 1,283   | 1,697   | 1,875               | 32.3   | 10.4            | 5.7  | 5.2           | 0.4  | 0.4                 | 7.0  | 7.7           | 6.9     | 7.3                     | 1,828  | 2,121  |
| SIRI TB                | HOLD              | 1.40             | 1.50              | 7                        | 726                              | 4,863   | 4,205   | 4,683               | (13.5) | 11.4            | 5.8  | 5.2           | 0.5  | 0.5                 | 9.0  | 9.7           | 8.6     | 9.1                     | 4,943  | 5,186  |
| SPALI TB               | HOLD              | 16.40            | 18.00             | 10                       | 955                              | 6,190   | 5,520   | 5,634               | (10.8) | 2.1             | 5.8  | 5.7           | 0.6  | 0.5                 | 8.2  | 8.2           | 10.1    | 9.8                     | 5,835  | 6,040  |

| 25/04/2025            | -- Share price -- |         |        | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |
|-----------------------|-------------------|---------|--------|--------------------------|--------------------------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|-----|---------------------|------|---------------|------|-------------------------|---------|
|                       | Rec               | Current | Target |                          |                          | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |
|                       |                   | (THB)   | (THB)  |                          |                          | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x) | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |
| SET Index             |                   | 1,189   | 1,180  | 2                        | 425,563                  |                                  |         |         |                     |        | 12.3            | 13.5 |               |     |                     |      |               |      |                         |         |
| Automotive            |                   |         |        |                          | 839                      | 3,480                            | 3,314   | 3,852   | (4.8)               | 16.2   | 8.5             | 7.3  | 0.6           | 0.6 | 6.8                 | 8.7  | 7.3           | 8.3  |                         |         |
| AH TB                 | HOLD              | 11.90   | 13.50  | 13                       | 119                      | 721                              | 804     | 977     | 11.6                | 21.5   | 5.3             | 4.3  | 0.4           | 0.4 | 6.9                 | 8.3  | 7.5           | 8.6  | 871                     | 1,024   |
| IRC TB                | REDUCE            | 11.40   | 12.40  | 9                        | 65                       | 312                              | 207     | 233     | (33.4)              | 12.6   | 10.6            | 9.4  | 0.5           | 0.5 | 4.7                 | 5.3  | 5.0           | 5.5  | 207                     | 233     |
| SAT TB                | BUY               | 11.30   | 13.60  | 20                       | 143                      | 724                              | 789     | 883     | 9.0                 | 11.9   | 6.1             | 5.4  | 0.6           | 0.5 | 10.6                | 11.9 | 9.2           | 10.0 | 697                     | 749     |
| STANLY TB             | HOLD              | 224.00  | 210.00 | (6)                      | 512                      | 1,724                            | 1,513   | 1,757   | (12.2)              | 16.2   | 11.3            | 9.8  | 0.8           | 0.8 | 5.9                 | 8.2  | 6.9           | 8.0  | 1,557                   | 1,711   |
| Transportation        |                   |         |        |                          | 18,936                   | 32,138                           | 35,599  | 42,435  | 10.8                | 19.2   | 17.8            | 15.0 | 2.5           | 2.3 | 2.8                 | 3.1  | 14.6          | 16.0 |                         |         |
| AAV TB                | BUY               | 1.42    | 2.50   | 76                       | 544                      | 2,970                            | 2,661   | 2,913   | (10.4)              | 9.5    | 6.9             | 6.3  | 1.3           | 1.1 | 5.8                 | 6.4  | 20.9          | 19.5 | 3,097                   | 3,311   |
| AOT TB                | BUY               | 37.00   | 65.00  | 76                       | 15,755                   | 19,515                           | 22,889  | 28,514  | 17.3                | 24.6   | 23.1            | 18.5 | 3.9           | 3.5 | 2.2                 | 2.4  | 17.6          | 19.7 | 20,898                  | 24,402  |
| BA TB                 | BUY               | 16.40   | 30.00  | 83                       | 1,027                    | 3,713                            | 4,075   | 4,303   | 9.7                 | 5.6    | 8.5             | 8.0  | 1.7           | 1.6 | 7.1                 | 7.5  | 21.1          | 20.3 | 3,864                   | 4,144   |
| PRM TB                | BUY               | 6.10    | 10.50  | 72                       | 413                      | 2,098                            | 2,461   | 2,606   | 17.3                | 5.9    | 6.2             | 5.9  | 1.1           | 1.1 | 7.7                 | 8.2  | 19.9          | 18.7 | 2,384                   | 2,582   |
| PSL TB                | HOLD              | 6.15    | 7.00   | 14                       | 278                      | 1,276                            | 919     | 1,200   | (28.0)              | 30.6   | 10.4            | 8.0  | 0.6           | 0.5 | 4.8                 | 6.3  | 5.4           | 6.8  | 509                     | 473     |
| SAV TB                | BUY               | 15.80   | 27.50  | 74                       | 301                      | 477                              | 575     | 685     | 20.7                | 19.1   | 17.6            | 14.8 | 5.7           | 4.8 | 3.4                 | 4.1  | 35.0          | 35.5 | 551                     | 622     |
| SJWD TB               | BUY               | 7.20    | 14.00  | 94                       | 389                      | 788                              | 923     | 1,118   | 17.2                | 21.1   | 14.1            | 11.7 | 0.6           | 0.6 | 3.2                 | 3.9  | 4.0           | 4.8  | 881                     | 989     |
| TTA TB                | HOLD              | 4.22    | 5.50   | 30                       | 229                      | 1,301                            | 1,095   | 1,095   | (15.8)              | (0.0)  | 7.0             | 7.0  | 0.3           | 0.3 | 4.3                 | 4.3  | 3.9           | 4.0  | 1,062                   | 1,100   |
| ICT                   |                   |         |        |                          | 531                      | 1,422                            | 1,654   | 1,835   | 16.3                | 11.0   | 10.8            | 9.7  | 1.1           | 1.1 | 4.7                 | 5.2  | 10.8          | 11.6 |                         |         |
| GABLE TB              | BUY               | 3.58    | 5.00   | 40                       | 75                       | 266                              | 280     | 323     | 5.2                 | 15.5   | 9.0             | 7.8  | 1.2           | 1.2 | 5.8                 | 6.6  | 12.9          | 15.3 | 281                     | 311     |
| ILINK TB              | BUY               | 5.65    | 7.20   | 27                       | 92                       | 503                              | 510     | 535     | 1.5                 | 5.0    | 6.0             | 5.7  | 0.7           | 0.7 | 7.5                 | 7.8  | 11.6          | 11.6 |                         |         |
| ITEL TB               | BUY               | 1.36    | 2.60   | 91                       | 56                       | 143                              | 229     | 274     | 60.6                | 19.6   | 8.2             | 6.9  | 0.4           | 0.4 | 4.2                 | 5.1  | 5.5           | 6.4  | 194                     | 230     |
| SYNEX TB              | BUY               | 12.20   | 15.00  | 23                       | 308                      | 511                              | 635     | 703     | 24.3                | 10.7   | 16.3            | 14.7 | 2.2           | 2.1 | 3.6                 | 4.0  | 13.9          | 14.5 | 649                     | 749     |
| Construction services |                   |         |        |                          | 1,236                    | 167                              | 2,024   | 2,312   | 1,111.7             | 14.2   | 20.5            | 17.9 | 0.9           | 0.9 | 1.9                 | 2.3  | 4.4           | 4.8  |                         |         |
| CK TB                 | BUY               | 16.00   | 20.00  | 25                       | 801                      | 1,446                            | 1,498   | 1,647   | 3.6                 | 9.9    | 18.1            | 16.5 | 1.0           | 1.0 | 1.9                 | 2.2  | 5.7           | 6.0  | 1,669                   | 1,944   |
| PYLON TB              | BUY               | 1.82    | 2.40   | 32                       | 41                       | (6)                              | 68      | 76      | nm                  | 11.8   | 20.0            | 17.9 | 1.4           | 1.4 | 4.5                 | 5.0  | 7.2           | 8.0  | 92                      | 92      |
| SEAFCO TB             | BUY               | 2.02    | 3.00   | 49                       | 48                       | (4)                              | 148     | 171     | nm                  | 15.7   | 11.1            | 9.6  | 1.0           | 1.0 | 3.5                 | 4.1  | 9.5           | 10.3 | 153                     | 156     |
| STECON TB             | BUY               | 7.65    | 8.00   | 5                        | 346                      | (1,268)                          | 310     | 417     | nm                  | 34.6   | 37.5            | 27.9 | 0.7           | 0.7 | 1.3                 | 1.8  | 1.8           | 2.4  | 535                     | 704     |
| Energy & Utilities    |                   |         |        |                          | 47,375                   | 151,253                          | 157,078 | 43,031  | 3.9                 | (72.6) | 10.1            | 36.9 | 0.9           | 2.5 | 4.8                 | 1.4  | 9.3           | 3.6  |                         |         |
| BCP TB                | BUY               | 35.50   | 42.70  | 20                       | 1,457                    | 7,567                            | 7,304   | nm      | (3.5)               | nm     | 6.7             | nm   | 0.6           | nm  | 3.7                 | nm   | 9.6           | nm   | 7,014                   | 8,617   |
| BCPG TB               | BUY               | 6.80    | 15.10  | 122                      | 607                      | 1,986                            | 2,172   | nm      | 9.4                 | nm     | 9.1             | nm   | 0.6           | nm  | 4.4                 | nm   | 6.8           | nm   | 1,446                   | 1,947   |
| BGRIM TB              | BUY               | 11.20   | 37.00  | 230                      | 870                      | 2,222                            | 3,174   | nm      | 42.8                | nm     | 9.2             | nm   | 0.8           | nm  | 4.9                 | nm   | 8.3           | nm   | 1,885                   | 2,269   |
| CKP TB                | BUY               | 2.74    | 3.40   | 24                       | 664                      | 1,345                            | 1,505   | 1,547   | 11.9                | 2.8    | 14.8            | 14.4 | 0.8           | 0.8 | 3.3                 | 3.3  | 5.3           | 5.3  | 1,715                   | 1,854   |
| GPSC TB               | HOLD              | 30.75   | 30.00  | (2)                      | 2,584                    | 4,062                            | 3,714   | 3,594   | (8.6)               | (3.2)  | 23.3            | 24.1 | 0.8           | 0.8 | 2.9                 | 2.9  | 3.4           | 3.3  | 4,661                   | 5,077   |
| GULF TB               | BUY               | 45.50   | 57.70  | 27                       | 20,262                   | 21,383                           | 25,595  | 29,825  | 19.7                | 16.5   | 26.6            | 22.8 | 1.9           | 1.8 | 1.9                 | 2.2  | 7.4           | 8.1  | 22,065                  | 26,862  |
| OR TB                 | HOLD              | 13.10   | 20.00  | 53                       | 4,686                    | 12,859                           | 14,035  | nm      | 9.1                 | nm     | 11.2            | nm   | 1.2           | nm  | 4.0                 | nm   | 11.5          | nm   | 9,609                   | 10,490  |
| PTTEP TB              | BUY               | 100.00  | 179.00 | 79                       | 11,833                   | 75,473                           | 67,579  | nm      | (10.5)              | nm     | 5.9             | nm   | 0.6           | nm  | 8.5                 | nm   | 11.1          | nm   | 1,917                   | 1,830   |
| RATCH TB              | BUY               | 26.25   | 34.80  | 33                       | 1,702                    | 6,127                            | 6,927   | 6,781   | 13.1                | (2.1)  | 8.2             | 8.4  | 0.6           | 0.6 | 6.5                 | 6.5  | 7.0           | 6.6  | 7,358                   | 7,570   |
| SPRC TB               | BUY               | 5.15    | 11.70  | 127                      | 666                      | 4,152                            | 5,065   | nm      | 22.0                | nm     | 4.4             | nm   | 0.5           | nm  | 11.3                | nm   | 11.3          | nm   | 2,897                   | 3,225   |
| TOP TB                | BUY               | 24.70   | 56.80  | 130                      | 1,645                    | 13,080                           | 18,800  | nm      | 43.7                | nm     | 2.9             | nm   | 0.3           | nm  | 17.0                | nm   | 10.6          | nm   | 10,528                  | 12,500  |
| WHAUP TB              | BUY               | 3.50    | 4.50   | 29                       | 999                      | 998                              | 1,209   | 1,284   | 21.2                | 6.2    | 11.1            | 10.4 | 1.0           | 0.9 | 7.1                 | 8.6  | 8.8           | 9.1  | 1,403                   | 1,572   |
| Packaging             |                   |         |        |                          | 1,851                    | 4,302                            | 4,458   | 6,218   | 3.6                 | 39.5   | 13.9            | 10.1 | 0.8           | 0.8 | 3.3                 | 4.5  | 5.8           | 7.7  |                         |         |
| PJW TB                | BUY               | 2.24    | 3.00   | 34                       | 39                       | 114                              | 157     | 181     | 38.0                | 15.4   | 8.9             | 7.7  | 1.0           | 1.0 | 5.6                 | 6.5  | 11.3          | 12.6 | 158                     | 197     |
| SCGP TB               | BUY               | 13.60   | 29.00  | 113                      | 1,740                    | 3,910                            | 4,005   | 5,749   | 2.4                 | 43.5   | 14.6            | 10.2 | 0.7           | 0.7 | 3.1                 | 4.4  | 5.1           | 7.1  | 3,679                   | 4,775   |
| SFLEX TB              | BUY               | 3.14    | 4.70   | 50                       | 71                       | 278                              | 296     | 288     | 6.6                 | (2.6)  | 8.7             | 8.9  | 2.2           | 2.2 | 4.6                 | 4.5  | 25.7          | 24.7 | 307                     | 329     |
| Electronics           |                   |         |        |                          | 31,655                   | 22,662                           | 22,372  | 25,643  | (1.3)               | 14.6   | 47.5            | 41.4 | 7.8           | 6.9 | 0.7                 | 0.8  | 17.4          | 17.7 |                         |         |
| DELTA TB              | REDUCE            | 82.00   | 55.00  | (33)                     | 30,488                   | 20,164                           | 19,619  | 22,392  | (2.7)               | 14.1   | 52.1            | 45.7 | 10.8          | 9.2 | 0.6                 | 0.7  | 22.5          | 21.8 | 18,781                  | 22,193  |
| HANA TB               | HOLD              | 20.30   | 18.00  | (11)                     | 536                      | 911                              | 1,075   | 1,239   | 18.0                | 15.3   | 16.7            | 14.5 | 0.7           | 0.6 | 3.6                 | 4.1  | 3.9           | 4.5  | 1,188                   | 1,433   |
| KCE TB                | HOLD              | 17.90   | 25.00  | 40                       | 631                      | 1,587                            | 1,678   | 2,012   | 5.7                 | 19.9   | 12.6            | 10.5 | 1.5           | 1.4 | 5.9                 | 7.1  | 12.0          | 13.9 | 1,574                   | 1,774   |
| Professional Services |                   |         |        |                          | 516                      | 885                              | 995     | 1,118   | 12.4                | 12.4   | 17.4            | 15.5 | 4.7           | 4.1 | 2.5                 | 2.8  | 28.1          | 28.4 |                         |         |
| SISB TB               | BUY               | 18.40   | 39.00  | 112                      | 516                      | 885                              | 995     | 1,118   | 12.4                | 12.4   | 17.4            | 15.5 | 4.7           | 4.1 | 2.5                 | 2.8  | 28.1          | 28.4 | 1,010                   | 1,173   |
| Construct             |                   |         |        |                          | 1,015                    | 4,784                            | 4,711   | 4,794   | (1.5)               | 1.8    | 7.2             | 7.1  | 0.7           | 0.7 | 6.1                 | 6.8  | 9.8           | 9.5  |                         |         |
| EPG TB                | BUY               | 2.70    | 4.00   | 48                       | 225                      | 1,438                            | 1,205   | 1,159   | (16.2)              | (3.8)  | 6.3             | 6.5  | 0.6           | 0.6 | 5.4                 | 7.7  | 9.5           | 8.9  | 1,002                   | 1,359   |
| SCGD TB               | HOLD              | 4.04    | 5.60   | 39                       | 199                      | 908                              | 973     | 1,021   | 7.2                 | 5.0    | 6.9             | 6.5  | 0.3           | 0.3 | 5.1                 | 5.4  | 5.0           | 5.1  | 1,028                   | 1,129   |
| TOA TB                | HOLD              | 10.20   | 20.00  | 96                       | 591                      | 2,438                            | 2,534   | 2,613   | 3.9                 | 3.1    | 8.2             | 7.9  | 1.3           | 1.2 | 6.5                 | 6.7  | 16.0          | 15.4 | 2,407                   | 2,541   |
| Agribusiness          |                   |         |        |                          | 992                      | 3,703                            | 3,518   | 3,904   | (5.0)               | 11.0   | 9.5             | 8.5  | 0.5           | 0.4 | 4.7                 | 5.3  | 4.9           | 5.3  |                         |         |
| GFPT TB               | BUY               | 9.75    | 12.50  | 28                       | 364                      | 2,033                            | 1,564   | 1,661   | (23.1)              | 6.2    | 7.8             | 7.4  | 0.6           | 0.6 | 3.2                 | 3.4  | 7.8           | 7.9  | 1,867                   | 1,938   |
| STA TB                | BUY               | 13.70   | 20.00  | 46                       | 627                      | 1,670                            | 1,954   | 2,243   | 17.0                | 14.8   | 10.8            | 9.4  | 0.4           | 0.4 | 5.6                 | 6.4  | 3.8           | 4.3  | 2,344                   | 2,718   |
| Property Fund & REITs |                   |         |        |                          | 3,227                    | 8,277                            | 9,310   | 9,944   | 12.5                | 6.8    | 11.6            | 10.9 | 0.9           | 0.9 | 9.2                 | 9.3  | 7.7           | 8.1  |                         |         |
| AIMIRT TB             | BUY               | 9.65    | 13.45  | 39                       | 228                      | 562                              | 619     | 679     | 10.1                | 9.7    | 12.3            | 11.3 | 0.8           | 0.8 | 8.9                 | 9.1  | 6.3           | 6.9  | 662                     | 653     |
| CPNREIT TB            | BUY               | 11.90   | 14.50  | 22                       | 1,284                    | 2,185                            | 2,504   | 2,893   | 14.6                | 15.6   | 17.2            | 14.9 | 1.0           | 1.0 | 9.0                 | 9.3  | 5.6           | 6.5  | 2,881                   | 3,797   |
| LHHOTEL TB            | BUY               | 12.40   | 15.50  | 25                       | 388                      | 1,676                            | 1,760   | 1,885   | 5.0                 | 7.1    | 7.4             | 6.9  | 1.0           | 0.9 | 9.7                 | 9.9  | 13.5          | 13.9 | 1,683                   | 1,913   |
| LHSC TB               | BUY               | 11.90   | 12.50  | 5                        | 285                      | 635                              | 1,176   | 1,229   | 85.3                | 4.5    | 8.4             | 8.1  | 1.0           | 1.0 | 9.1                 | 9.3  | 14.9          | 12.5 | 971                     | 994     |
| WHART TB              | HOLD              | 8.80    | 11.00  | 25                       | 910                      | 2,636                            | 2,628   | 2,615   | (0.3)               | (0.5)  | 11.6            | 11.7 | 0.8           | 0.8 | 8.6                 | 8.6  | 7.1           | 7.1  | 2,660                   | 2,677   |
| WHAIR TB              | BUY               | 4.66    | 7.40   | 59                       | 132                      | 583                              | 623     | 643     | 7.0                 | 3.2    | 7.9             | 7.7  | 0.6           | 0.5 | 11.4                | 11.7 | 7.0           | 7.2  | 604                     | 608     |