

07/03/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Current Target				24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
	Rec	(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,202	1,390	16	441,427					14.7	16.8									
Coverage					268,984	675,959	711,687	621,945	5.3	(12.6)	12.7	14.5	1.3	1.5	4.0	3.5	10.1	9.3		
CoverageEnergy					224,427	527,264	556,510	608,739	5.5	9.4	13.5	12.4	1.3	1.3	3.8	4.1	10.0	10.5		
CoverageBank					219,456	468,033	493,144	390,068	5.4	(20.9)	14.9	18.9	1.6	2.0	3.4	2.8	10.7	9.4		
Banks					49,529	207,926	218,543	231,877	5.1	6.1	7.6	7.2	0.7	0.6	6.7	7.0	9.0	9.1		
BBL TB	BUY	149.00	194.00	30	8,452	45,211	47,321	50,298	4.7	6.3	6.0	5.7	0.5	0.5	6.0	6.3	8.3	8.3	46,092 48,179	
KBANK TB	BUY	148.00	186.00	26	10,421	48,598	51,580	55,449	6.1	7.5	6.8	6.3	0.6	0.6	6.6	7.1	8.9	9.1	50,695 54,053	
KKP TB	HOLD	55.50	50.30	(9)	1,365	4,281	4,739	5,267	10.7	11.1	9.7	8.7	0.7	0.7	5.0	5.5	7.5	7.9	5,194 5,723	
KTB TB	BUY	22.50	23.50	4	9,345	37,621	38,760	40,236	3.0	3.8	8.1	6.5	0.7	0.5	4.1	4.2	8.8	8.6	45,310 46,755	
SCB TB	HOLD	121.50	130.00	7	12,158	43,943	46,165	47,906	5.1	3.8	8.9	8.5	0.8	0.8	9.0	9.4	9.4	9.5	45,486 47,587	
TISCO TB	HOLD	96.75	98.00	1	2,302	6,935	6,846	7,081	(1.3)	3.4	11.3	10.9	1.8	1.7	8.0	8.3	15.6	15.9	6,680 6,805	
TTB TB	BUY	1.90	2.52	33	5,485	21,336	23,132	25,640	8.4	10.8	7.9	7.2	0.7	0.7	7.5	8.4	9.4	10.0	22,132 23,128	
Diversified financials					12,405	31,095	34,670	39,253	11.5	13.2	12.0	10.6	1.4	1.3	2.3	2.6	12.2	12.7		
AEONTS TB	HOLD	106.00	142.00	34	788	2,962	3,224	3,514	8.8	9.0	8.2	7.5	0.9	0.9	5.1	5.6	11.9	12.1	2,908 3,262	
ASK TB	HOLD	7.45	11.00	48	117	445	564	715	26.9	26.6	7.0	5.5	0.4	0.3	7.2	9.1	5.3	6.5	351 604	
BAM TB	HOLD	6.55	9.00	37	629	1,345	1,604	1,820	19.2	13.5	13.2	11.6	0.5	0.5	6.1	6.9	3.6	4.1	1,682 1,880	
CHAYO TB	BUY	2.38	4.00	68	80	281	480	564	70.7	17.4	5.6	4.8	0.6	0.5	2.7	3.1	11.8	12.1	390 457	
JMT TB	HOLD	14.20	17.00	20	616	1,660	2,022	2,221	21.8	9.8	10.3	9.3	0.7	0.7	5.9	6.4	7.4	7.8	1,878 2,126	
KTC TB	HOLD	48.00	43.00	(10)	3,678	7,474	7,481	8,483	0.1	13.4	16.5	14.6	2.8	2.5	2.7	3.1	17.9	18.3	7,956 8,555	
MTC TB	BUY	47.25	56.00	19	2,977	5,867	7,083	8,297	20.7	17.1	14.1	12.1	2.3	2.0	1.1	1.2	17.6	17.6	6,975 8,146	
SAK TB	BUY	4.12	5.28	28	257	831	949	1,076	14.3	13.3	9.1	8.0	1.3	1.2	4.6	5.2	14.4	15.0	1,010 1,167	
SAWAD TB	HOLD	34.00	36.00	6	1,526	5,052	5,246	5,650	3.8	7.7	9.8	9.1	1.3	1.2	1.0	1.1	14.7	13.8	5,519 6,175	
THANI TB	HOLD	1.62	1.78	10	300	947	1,109	1,192	17.1	7.5	9.1	8.5	0.7	0.7	6.0	6.5	8.0	8.3	906 1,053	
TIDLOR TB	BUY	16.60	20.50	23	1,437	4,230	4,908	5,722	16.0	16.6	9.9	8.5	1.4	1.2	1.5	1.8	15.3	15.8	4,839 5,555	
Commerce					38,675	66,736	72,602	80,269	8.8	10.6	17.9	16.2	1.8	1.7	3.3	3.6	10.1	10.7		
BUC TB	BUY	21.70	31.00	43	2,585	4,610	5,255	5,567	14.0	5.9	16.5	15.6	0.7	0.7	4.3	4.6	4.4	4.6	5,113 5,582	
COM7 TB	BUY	21.20	30.00	42	1,484	3,307	3,437	3,703	3.9	7.8	14.8	13.7	5.1	4.4	4.2	4.5	36.6	34.5	3,623 4,030	
CPALL TB	BUY	52.00	83.00	60	13,882	25,314	27,820	31,529	9.9	13.3	16.8	14.8	3.6	3.2	3.0	3.4	20.8	21.2	27,922 31,322	
CPAXT TB	BUY	28.25	34.00	20	8,754	10,837	12,840	14,282	18.5	11.2	22.9	20.6	1.0	1.0	3.1	3.4	4.3	4.7	12,699 14,552	
CRC TB	BUY	31.00	38.00	23	5,556	8,742	9,149	9,829	4.7	7.4	20.4	19.0	2.5	2.3	2.2	2.3	12.8	12.7	9,671 10,895	
DOHOME TB	BUY	6.60	9.50	44	664	674	928	1,260	37.7	35.7	24.1	17.7	1.6	1.5	0.0	0.0	6.9	8.7	873 1,061	
GLOBAL TB	HOLD	7.00	9.70	39	1,124	2,377	2,627	2,842	10.5	8.2	14.4	13.3	1.4	1.4	3.5	3.8	10.3	10.5	2,632 2,949	
HMPRO TB	BUY	8.10	13.20	63	3,166	6,504	6,934	7,330	6.6	5.7	15.4	14.5	3.8	3.7	5.7	6.0	25.4	26.0	6,983 7,538	
ILM TB	BUY	14.00	17.00	21	210	755	810	864	7.3	6.6	8.7	8.2	1.1	1.1	8.0	8.5	12.8	13.1	772 832	
MEGA TB	BUY	32.50	40.00	23	842	3,095	2,220	2,397	(28.3)	8.0	12.8	11.8	2.9	2.8	4.9	5.1	22.5	24.2	2,607 2,895	
MOSHI TB	BUY	41.75	50.00	20	409	521	581	668	11.5	15.0	23.7	20.6	5.5	5.0	2.5	2.9	24.0	25.5	615 728	
Food & Beverage					16,544	46,168	42,918	46,388	(7.0)	8.1	13.0	12.0	1.2	1.2	4.7	5.0	9.7	9.9		
BTG TB	BUY	19.80	24.00	21	1,138	2,377	2,658	2,885	11.8	8.5	14.9	13.7	1.3	1.2	2.8	3.0	9.6	9.7	3,074 3,407	
CBG TB	BUY	64.25	88.00	37	1,909	2,843	3,199	3,446	12.5	7.7	20.1	18.6	4.2	3.7	2.2	2.4	22.5	21.2	3,236 3,590	
CH TB	BUY	1.99	3.50	76	47	132	142	152	7.5	6.8	11.2	10.5	1.1	1.1	4.3	4.6	10.3	10.4		
CPF TB	BUY	24.30	28.00	15	5,953	19,039	15,483	16,624	(18.7)	7.4	13.2	12.3	0.8	0.8	3.8	4.1	6.1	6.2	19,428 20,159	
ICHI TB	BUY	12.60	16.00	27	487	1,343	1,389	1,475	3.4	6.2	11.8	11.1	2.9	3.0	9.3	9.9	24.6	26.8	1,375 1,477	
ITC TB	BUY	16.70	23.00	38	1,489	3,830	3,566	3,885	(6.9)	8.9	14.1	12.9	2.0	2.0	5.7	6.2	14.6	15.4	3,717 4,037	
KCG TB	BUY	8.10	11.00	36	131	406	447	514	10.1	15.1	9.9	8.6	1.4	1.2	5.1	5.8	14.5	15.2	448 499	
M TB	HOLD	19.80	24.00	21	532	1,442	1,461	1,528	1.4	4.5	12.5	11.9	1.3	1.3	6.8	7.1	10.8	11.1	1,375 1,393	
NSL TB	BUY	28.50	43.00	51	254	541	600	680	10.8	13.4	14.3	12.6	4.0	3.5	4.0	4.5	29.7	29.6	600 680	
OSP TB	BUY	16.20	24.00	48	1,446	3,038	3,022	3,125	(0.5)	3.4	16.1	15.6	3.0	3.0	5.6	5.8	19.2	19.3	3,017 3,176	
RBF TB	BUY	5.05	6.70	33	300	500	610	696	22.1	14.0	16.6	14.5	2.0	1.8	3.6	3.8	12.1	13.1	590 684	
SAPPE TB	HOLD	38.25	40.00	5	350	1,233	995	1,168	(19.3)	17.4	11.9	10.1	2.6	2.4	6.3	7.4	22.1	24.5	1,319 1,457	
SNNP TB	BUY	12.60	15.00	19	344	651	726	799	11.5	10.1	16.7	15.1	3.5	3.3	4.4	4.6	21.5	22.2	725 787	
TFG TB	BUY	4.16	4.10	(1)	699	3,618	3,373	3,731	(6.8)	10.6	8.3	7.5	1.5	1.4	7.2	8.0	19.2	19.3	3,825 4,136	
TU TB	BUY	11.50	15.00	30	1,407	5,119	5,134	5,555	0.3	8.2	10.0	9.2	1.0	1.0	6.0	6.3	10.4	10.8	4,943 5,448	
ZEN TB	REDUCE	6.35	6.00	(6)	56	57	113	126	98.3	11.7	16.9	15.1	1.4	1.3	3.3	3.6	8.2	8.8	95 108	
Property					15,715	46,662	48,481	51,517	3.9	6.3	10.9	10.3	1.1	1.0	5.0	5.2	10.3	10.3		
AMATA TB	BUY	22.60	34.00	50	772	2,524	2,818	2,944	11.6	4.5	9.2	8.8	1.1	1.0	4.3	4.5	12.4	12.1	2,917 3,194	
AP TB	BUY	8.90	9.70	9	832	5,014	5,117	5,307	2.1	3.7	5.5	5.3	0.6	0.6	6.7	6.7	11.3	10.9	5,348 5,605	
ASW TB	HOLD	6.80	8.00	18	182	1,389	1,075	1,599	(22.6)	48.8	5.7	3.8	0.7	0.6	7.0	10.5	13.2	17.9	1,075 1,599	
AWC TB	BUY	2.98	5.00	74	2,834	1,860	2,235	2,803	20.2	25.4	42.7	34.0	1.0	1.0	3.0	3.0	2.4	2.9	2,511 3,459	
BRI TB	HOLD	2.12	4.20	98	54	414	467	492	12.7	5.3	3.9	3.7	0.3	0.3	15.9	16.4	7.8	7.7	390 448	
CPN TB	BUY	51.75	83.00	60	6,902	17,028	17,997	18,908	5.7	5.1	12.9	12.3	2.1	2.0	4.3	4.6	17.2	16.8	17,673 19,113	
NOBLE TB	REDUCE	2.08	3.70	78	85	680	760	681	11.7	(10.4)	3.7	4.2	0.4	0.4	16.0	14.3	11.1	9.5		
ORI TB	HOLD	2.68	4.20	57	198	892	1,210	1,350	35.7	11.5	5.4	4.9	0.3	0.3	11.0	11.3	5.9	6.2	1,257 1,386	
SC TB	HOLD	2.52	2.80	11	320	1,283	1,697	1,875	32.3	10.4	6.4	5.7	0.4	0.4	6.3	7.0	6.9	7.3	1,798 2,088	
SIRI TB	BUY	1.70	1.90	12	879	4,863	5,092	5,202	4.7	2.1	5.8	5.7	0.6	0.6	8.8					

07/03/2025	-- Share price --			Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
	Rec	Current	Target			24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E
		(THB)	(THB)			(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		1,202	1,390	16	441,427						14.7	16.8					9.0	9.6		
Automotive					837	4,352	4,215	4,707	(3.2)	11.7	6.7	6.0	0.6	0.6	7.8	9.6	9.0	9.6		
AH TB	BUY	12.60	29.00	130	126	1,592	1,705	1,833	7.1	7.5	2.6	2.4	0.3	0.3	12.6	13.5	13.7	13.5	1,032	1,145
IRC TB	REDUCE	11.60	12.40	7	66	312	207	233	(33.4)	12.6	10.8	9.6	0.5	0.5	4.7	5.2	5.0	5.5	207	233
SAT TB	BUY	11.20	13.60	21	142	724	789	883	9.0	11.9	6.0	5.4	0.5	0.5	10.7	12.0	9.2	10.0	714	752
STANLY TB	HOLD	221.00	210.00	(5)	503	1,724	1,513	1,757	(12.2)	16.2	11.2	9.6	0.8	0.8	6.0	8.3	6.9	8.0	1,557	1,711
Transportation					20,960	31,851	35,974	42,781	12.9	18.9	19.6	16.4	2.8	2.5	2.5	2.8	14.8	16.2		
AAV TB	BUY	2.02	3.40	68	771	2,557	2,800	3,028	9.5	8.1	9.3	8.6	2.0	1.8	4.3	4.7	23.6	22.1	3,144	3,362
AOT TB	BUY	40.25	65.00	61	17,088	19,515	22,889	28,514	17.3	24.6	25.1	20.2	4.2	3.8	2.0	2.2	17.6	19.7	21,458	25,363
BA TB	BUY	21.20	30.00	42	1,323	3,713	4,075	4,303	9.7	5.6	10.9	10.3	2.2	2.0	5.5	5.8	21.1	20.3	3,797	3,983
PRM TB	BUY	7.10	10.50	48	491	2,098	2,461	2,606	17.3	5.9	7.2	6.8	1.3	1.2	6.7	7.0	19.9	18.7	2,464	2,865
PSL TB	HOLD	6.15	7.00	14	285	1,276	919	1,200	(28.0)	30.6	10.4	8.0	0.6	0.5	4.8	6.3	5.4	6.8	509	473
SAV TB	BUY	16.80	27.50	64	320	477	575	685	20.7	19.1	18.7	15.7	6.1	5.1	3.2	3.8	34.9	35.3	554	632
SJWD TB	BUY	7.10	14.00	97	382	788	923	1,118	17.2	21.1	13.9	11.5	0.6	0.5	3.2	3.9	4.0	4.8	919	1,077
TTA TB	HOLD	4.50	6.40	42	301	1,426	1,332	1,325	(6.6)	(0.5)	6.2	6.2	0.3	0.3	1.9	1.9	4.8	4.6	1,328	1,325
ICT					524	1,422	1,654	1,835	16.3	11.0	10.7	9.6	1.1	1.1	4.7	5.2	10.8	11.6		
GABLE TB	BUY	3.12	5.00	60	65	266	280	323	5.2	15.5	7.8	6.8	1.0	1.0	6.6	7.6	12.9	15.3	281	311
ILINK TB	BUY	5.80	7.20	24	94	503	510	535	1.5	5.0	6.2	5.9	0.7	0.7	7.3	7.6	11.6	11.6	486	505
ITEL TB	BUY	1.58	2.60	65	65	143	229	274	60.6	19.6	9.6	8.0	0.5	0.5	3.7	4.4	5.5	6.4	219	258
SYNEX TB	BUY	11.90	15.00	26	300	511	635	703	24.3	10.7	15.9	14.3	2.1	2.0	3.7	4.1	13.9	14.5	655	754
Construction services					1,092	559	2,529	3,040	352.6	20.2	14.5	12.1	0.8	0.7	2.9	3.5	5.3	6.2		
CK TB	BUY	15.20	27.00	78	760	1,812	2,022	2,395	11.5	18.5	12.7	10.7	0.9	0.9	3.1	3.7	7.4	8.4	1,752	2,045
PLYON TB	HOLD	1.74	2.40	38	39	19	49	57	164.2	15.9	26.4	22.8	1.2	1.2	3.7	4.3	4.7	5.5	89	91
SEAFCO TB	BUY	1.89	3.00	59	44	(4)	148	171	nm	15.7	10.4	9.0	1.0	0.9	3.7	4.3	9.5	10.3	153	156
STECON TB	BUY	5.50	8.00	45	248	(1,268)	310	417	nm	34.6	27.0	20.0	0.5	0.5	1.9	2.5	1.8	2.4	471	545
Energy & Utilities					44,557	148,694	155,177	13,206	4.4	(91.5)	9.6	113.3	1.0	5.8	5.1	0.5	10.5	1.5		
BCP TB	BUY	38.25	42.70	12	1,639	7,567	7,304	nm	(3.5)	nm	7.2	nm	0.7	nm	3.5	nm	9.6	nm	7,113	8,763
BCPG TB	BUY	5.75	15.10	163	512	1,986	2,172	nm	9.4	nm	7.7	nm	0.5	nm	5.2	nm	6.8	nm	1,441	1,955
BGRIM TB	BUY	12.40	37.00	198	961	2,222	3,174	nm	42.8	nm	10.2	nm	0.8	nm	4.4	nm	8.3	nm	2,019	2,396
CKP TB	BUY	2.74	3.40	24	662	1,345	1,505	1,547	11.9	2.8	14.8	14.4	0.8	0.8	3.6	3.6	5.3	5.3	1,654	1,779
GPSC TB	HOLD	30.50	30.00	(2)	2,556	4,062	3,714	3,594	(8.6)	(3.2)	23.2	23.9	0.8	0.8	3.0	3.0	3.4	3.3	4,757	5,200
GULF TB	BUY	49.00	54.00	10	17,085	18,824	23,694	nm	25.9	nm	24.3	nm	4.0	nm	2.1	nm	17.2	nm	21,975	24,530
ORT TB	HOLD	11.20	20.00	79	3,994	12,859	14,035	nm	9.1	nm	9.6	nm	1.1	nm	4.7	nm	11.5	nm	10,075	11,052
PTTEP TB	BUY	107.00	179.00	67	12,624	75,473	67,579	nm	(10.5)	nm	6.3	nm	0.7	nm	8.0	nm	11.1	nm	2,039	1,947
RATCH TB	BUY	26.50	34.80	31	1,713	6,127	6,927	6,781	13.1	(2.1)	8.3	8.5	0.6	0.6	6.4	6.4	7.0	6.6	7,688	7,905
SPRC TB	BUY	5.55	11.70	111	715	4,152	5,065	nm	22.0	nm	4.8	nm	0.5	nm	10.5	nm	11.3	nm	3,355	3,688
TOP TB	BUY	25.25	56.80	125	1,676	13,080	18,800	nm	43.7	nm	3.0	nm	0.3	nm	16.7	nm	10.6	nm	12,101	13,350
WHAUP TB	BUY	3.70	4.50	22	421	998	1,209	1,284	21.2	6.2	11.7	11.0	1.0	1.0	6.8	8.1	8.8	9.1	1,403	1,572
Packaging					1,993	4,302	4,630	6,218	7.6	34.3	14.4	10.8	0.9	0.8	3.2	4.2	6.0	7.7		
PJW TB	BUY	2.26	3.00	33	40	114	157	181	38.0	15.4	9.0	7.8	1.0	1.0	5.6	6.4	11.3	12.6	158	197
SCGP TB	BUY	14.80	29.00	96	1,888	3,910	4,177	5,749	6.8	37.6	15.2	11.1	0.8	0.8	3.0	4.1	5.4	7.1	4,084	5,043
SFLEX TB	BUY	2.80	4.70	68	65	278	296	288	6.6	(2.6)	7.8	8.0	2.0	2.0	5.2	5.0	25.7	24.7	306	326
Electronics					31,248	22,662	22,372	25,643	(1.3)	14.6	47.0	41.0	7.7	6.8	0.7	0.9	17.4	17.7		
DELTA TB	REDUCE	81.25	72.00	(11)	30,119	20,164	19,619	22,392	(2.7)	14.1	51.7	45.3	10.7	9.1	0.6	0.7	22.5	21.8	19,677	23,382
HANA TB	HOLD	16.90	18.00	7	445	911	1,075	1,239	18.0	15.3	13.9	12.1	0.5	0.5	4.3	5.0	3.9	4.5	1,303	1,549
KCE TB	HOLD	19.50	25.00	28	685	1,587	1,678	2,012	5.7	19.9	13.7	11.5	1.6	1.6	5.5	6.5	12.0	13.9	1,697	1,893
Professional Services					578	885	1,063	1,225	20.1	15.2	18.3	15.9	5.2	4.5	2.3	2.7	29.9	30.5		
SISB TB	BUY	20.70	42.00	103	578	885	1,063	1,225	20.1	15.2	18.3	15.9	5.2	4.5	2.3	2.7	29.9	30.5	1,058	1,259
Construct					1,156	4,784	4,824	5,129	0.8	6.3	8.1	7.6	0.8	0.8	5.5	6.4	10.1	10.2		
EPG TB	BUY	3.34	5.30	59	278	1,438	1,318	1,494	(8.4)	13.4	7.1	6.3	0.7	0.7	4.9	8.0	10.4	11.3	1,062	1,327
SCGD TB	HOLD	4.08	5.60	37	200	908	973	1,021	7.2	5.0	6.9	6.6	0.3	0.3	5.1	5.3	5.0	5.1	1,118	1,231
TOA TB	HOLD	11.60	20.00	72	678	2,438	2,534	2,613	3.9	3.1	9.3	9.0	1.4	1.3	5.7	5.9	16.0	15.4	2,572	2,749
Agribusiness					1,021	3,703	3,518	3,904	(5.0)	11.0	9.8	8.8	0.5	0.5	4.5	5.1	4.9	5.3		
GFPT TB	BUY	8.30	12.50	51	309	2,033	1,564	1,661	(23.1)	6.2	6.7	6.3	0.5	0.5	3.8	4.0	7.8	7.9	1,816	1,894
STA TB	BUY	15.60	20.00	28	712	1,670	1,954	2,243	17.0	14.8	12.3	10.7	0.5	0.5	4.9	5.6	3.8	4.3	2,344	2,718
Property Fund & REITs					3,778	8,277	9,310	9,944	12.5	6.8	12.2	11.4	0.9	0.9	8.8	8.9	7.7	8.1		
AIMIRT TB	BUY	10.50	13.45	28	247	562	619	679	10.1	9.7	13.4	12.2	0.8	0.8	8.2	8.3	6.3	6.9	662	653
CPNREIT TB	BUY	11.90	14.50	22	1,631	2,185	2,504	2,893	14.6	15.6	17.2	14.9	1.0	1.0	9.0	9.3	5.6	6.5	2,491	3,537
LHHOTEL TB	BUY	13.90	15.50	12	433	1,676	1,760	1,885	5.0	7.1	8.3	7.7	1.1	1.1	8.7	8.8	13.5	13.9	1,683	1,913
LHSC TB	BUY	11.70	12.50	7	278	635	1,176	1,229	85.3	4.5	8.3	7.9	1.0	1.0	9.2	9.5	14.9	12.5	971	994
WHART TB	HOLD	10.00	11.00	10	1,031	2,636	2,628	2,615	(0.3)	(0.5)	13.2	13.3	0.9	0.9	7.6	7.5	7.1	7.1	2,660	2,677
WHAIR TB	BUY	5.60	7.40	32	158	583	623	643	7.0	3.2	9.5	9.2	0.7	0.7	9.5	9.8	7.0	7.2	604	608
Personal Products & Pharmaceuticals					373	1,220	1,211	1,365	(0.8)	12.7	10.4	9.2	1.7	1.5	3.8					