

| 06/03/2025                    | -- Share price -- |              | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |               |  |
|-------------------------------|-------------------|--------------|--------------------------|--------------------------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|-----|---------------------|------|---------------|------|-------------------------|---------------|--|
|                               | Current Target    |              |                          |                          | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E         |  |
|                               | Rec               | (THB)        | (THB)                    |                          | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x) | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m)       |  |
| <b>SET Index</b>              |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| Coverage                      |                   | <b>1,190</b> | <b>1,390</b>             | <b>17</b>                | 448,519                          |         |         |                     |        | 14.6            | 16.8 |               |     |                     |      |               |      |                         |               |  |
| CoverageEnergy                |                   |              |                          |                          | 220,873                          | 675,993 | 712,148 | 622,413             | 5.3    | (12.6)          | 12.5 | 14.3          | 1.2 | 1.4                 | 4.1  | 3.6           | 10.1 | 9.3                     |               |  |
| CoverageBank                  |                   |              |                          |                          | 215,476                          | 527,298 | 556,971 | 609,207             | 5.6    | 9.4             | 13.4 | 12.2          | 1.3 | 1.3                 | 3.9  | 4.2           | 10.1 | 10.5                    |               |  |
| <b>Banks</b>                  |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| BBL TB                        | BUY               | 147.00       | 194.00                   | 32                       | 8,308                            | 468,067 | 493,605 | 390,536             | 5.5    | (20.9)          | 14.7 | 18.6          | 1.5 | 2.0                 | 3.5  | 2.8           | 10.8 | 9.4                     |               |  |
| KBANK TB                      | BUY               | 148.50       | 186.00                   | 25                       | 10,417                           | 207,926 | 218,543 | 231,877             | 5.1    | 6.1             | 7.6  | 7.2           | 0.7 | 0.6                 | 6.8  | 7.0           | 9.0  | 9.1                     | 46,092 48,179 |  |
| KKP TB                        | HOLD              | 56.75        | 50.30                    | (11)                     | 1,391                            | 45,211  | 47,321  | 50,298              | 4.7    | 6.3             | 5.9  | 5.6           | 0.5 | 0.5                 | 6.0  | 6.4           | 8.3  | 8.3                     | 50,620 54,060 |  |
| KTB TB                        | BUY               | 22.30        | 23.50                    | 5                        | 9,227                            | 48,598  | 51,580  | 55,449              | 6.1    | 7.5             | 6.8  | 6.3           | 0.6 | 0.6                 | 6.6  | 7.1           | 8.9  | 9.1                     | 5,198 5,720   |  |
| SCB TB                        | HOLD              | 121.50       | 130.00                   | 7                        | 12,112                           | 4,281   | 4,739   | 5,267               | 10.7   | 11.1            | 9.9  | 8.9           | 0.7 | 0.7                 | 4.8  | 5.4           | 7.5  | 7.9                     | 45,277 46,721 |  |
| TISCO TB                      | HOLD              | 97.00        | 98.00                    | 1                        | 2,300                            | 37,621  | 38,760  | 40,236              | 3.0    | 3.8             | 8.0  | 6.5           | 0.7 | 0.5                 | 4.1  | 4.3           | 8.8  | 8.6                     | 45,486 47,587 |  |
| TTB TB                        | BUY               | 1.90         | 2.52                     | 33                       | 5,465                            | 43,943  | 46,165  | 47,906              | 5.1    | 3.8             | 8.9  | 8.5           | 0.8 | 0.8                 | 9.0  | 9.4           | 9.4  | 9.5                     | 6,680 6,805   |  |
| <b>Diversified financials</b> |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| AEONTS TB                     | HOLD              | 105.50       | 142.00                   | 35                       | 781                              | 21,336  | 23,132  | 25,640              | 8.4    | 10.8            | 7.9  | 7.2           | 0.7 | 0.7                 | 7.5  | 8.4           | 10.0 |                         | 22,132 23,128 |  |
| ASK TB                        | HOLD              | 7.10         | 11.00                    | 55                       | 111                              | 31,095  | 34,670  | 39,253              | 11.5   | 13.2            | 12.0 | 10.6          | 1.4 | 1.3                 | 2.3  | 2.6           | 12.2 | 12.7                    |               |  |
| BAM TB                        | HOLD              | 6.45         | 9.00                     | 40                       | 617                              | 2,962   | 3,224   | 3,514               | 8.8    | 9.0             | 8.2  | 7.5           | 0.9 | 0.9                 | 5.2  | 5.6           | 11.9 | 12.1                    | 2,908 3,262   |  |
| CHAYO TB                      | BUY               | 2.32         | 4.00                     | 72                       | 78                               | 445     | 564     | 715                 | 26.9   | 26.6            | 6.6  | 5.2           | 0.3 | 0.3                 | 7.5  | 9.5           | 5.3  | 6.5                     | 351 604       |  |
| JMT TB                        | HOLD              | 13.50        | 17.00                    | 26                       | 583                              | 1,345   | 1,604   | 1,820               | 19.2   | 13.5            | 13.0 | 11.5          | 0.5 | 0.5                 | 6.2  | 7.0           | 3.6  | 4.1                     | 1,682 1,880   |  |
| KTC TB                        | HOLD              | 48.75        | 43.00                    | (12)                     | 3,721                            | 281     | 480     | 564                 | 70.7   | 17.4            | 5.5  | 4.7           | 0.6 | 0.5                 | 2.7  | 3.2           | 11.8 | 12.1                    | 390 457       |  |
| MTC TB                        | BUY               | 46.25        | 56.00                    | 21                       | 2,903                            | 1,660   | 2,022   | 2,221               | 21.8   | 9.8             | 9.7  | 8.9           | 0.7 | 0.7                 | 6.2  | 6.8           | 7.4  | 7.8                     | 1,878 2,126   |  |
| SAK TB                        | BUY               | 4.06         | 5.28                     | 30                       | 252                              | 7,474   | 7,481   | 8,483               | 0.1    | 13.4            | 16.8 | 14.8          | 2.9 | 2.6                 | 2.7  | 3.0           | 17.9 | 18.3                    | 7,956 8,555   |  |
| SAWAD TB                      | HOLD              | 33.25        | 36.00                    | 8                        | 1,487                            | 5,867   | 7,083   | 8,297               | 20.7   | 17.1            | 13.8 | 11.8          | 2.3 | 1.9                 | 1.1  | 1.3           | 17.6 | 17.6                    | 6,975 8,146   |  |
| THANI TB                      | HOLD              | 1.60         | 1.78                     | 11                       | 295                              | 831     | 949     | 1,076               | 14.3   | 13.3            | 9.0  | 7.9           | 1.2 | 1.1                 | 4.7  | 5.3           | 14.4 | 15.0                    | 1,010 1,167   |  |
| TIDLOR TB                     | BUY               | 17.40        | 20.50                    | 18                       | 1,501                            | 5,052   | 5,246   | 5,650               | 3.8    | 7.7             | 9.6  | 8.9           | 1.3 | 1.2                 | 1.0  | 1.1           | 14.7 | 13.8                    | 5,505 6,145   |  |
| <b>Commerce</b>               |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| BUC TB                        | BUY               | 21.20        | 31.00                    | 46                       | 2,516                            | 947     | 1,109   | 1,192               | 17.1   | 7.5             | 9.0  | 8.4           | 0.7 | 0.7                 | 6.1  | 6.6           | 8.0  | 8.3                     | 906 1,053     |  |
| COM7 TB                       | BUY               | 21.20        | 30.00                    | 42                       | 1,478                            | 4,230   | 4,908   | 5,722               | 16.0   | 16.6            | 10.3 | 8.9           | 1.5 | 1.3                 | 1.5  | 1.7           | 15.3 | 15.8                    | 4,839 5,555   |  |
| CPALL TB                      | BUY               | 51.75        | 83.00                    | 60                       | 13,763                           | 66,736  | 72,602  | 80,269              | 8.8    | 10.6            | 17.7 | 16.0          | 1.7 | 1.7                 | 3.3  | 3.6           | 10.1 | 10.7                    |               |  |
| CPAXT TB                      | BUY               | 28.00        | 34.00                    | 21                       | 8,644                            | 4,610   | 5,255   | 5,567               | 14.0   | 5.9             | 16.2 | 15.3          | 0.7 | 0.7                 | 4.4  | 4.7           | 4.4  | 4.6                     | 5,113 5,582   |  |
| CRC TB                        | BUY               | 30.25        | 38.00                    | 26                       | 5,401                            | 3,307   | 3,437   | 3,703               | 3.9    | 7.8             | 14.8 | 13.7          | 5.1 | 4.4                 | 4.2  | 4.5           | 36.6 | 34.5                    | 3,623 4,030   |  |
| DOHOME TB                     | BUY               | 6.40         | 9.50                     | 48                       | 641                              | 25,314  | 27,820  | 31,529              | 9.9    | 13.3            | 16.7 | 14.7          | 3.6 | 3.2                 | 3.0  | 3.4           | 20.8 | 21.2                    | 27,922 31,322 |  |
| GLOBAL TB                     | HOLD              | 6.80         | 9.70                     | 43                       | 1,088                            | 10,837  | 12,840  | 14,282              | 18.5   | 11.2            | 22.7 | 20.4          | 1.0 | 0.9                 | 3.1  | 3.4           | 4.3  | 4.7                     | 12,700 14,554 |  |
| HMPRO TB                      | BUY               | 7.90         | 13.20                    | 67                       | 3,076                            | 8,742   | 9,149   | 9,829               | 4.7    | 7.4             | 19.9 | 18.6          | 2.5 | 2.3                 | 2.2  | 2.4           | 12.8 | 12.7                    | 9,671 10,895  |  |
| ILM TB                        | BUY               | 14.00        | 17.00                    | 21                       | 209                              | 674     | 928     | 1,260               | 37.7   | 35.7            | 23.3 | 17.2          | 1.6 | 1.4                 | 0.0  | 0.0           | 6.9  | 8.7                     | 873 1,061     |  |
| MEGA TB                       | BUY               | 33.25        | 40.00                    | 20                       | 858                              | 2,377   | 2,627   | 2,842               | 10.5   | 8.2             | 14.0 | 12.9          | 1.4 | 1.3                 | 3.6  | 3.9           | 10.3 | 10.5                    | 2,632 2,949   |  |
| MOSHI TB                      | BUY               | 43.50        | 50.00                    | 15                       | 425                              | 6,504   | 6,934   | 7,330               | 6.6    | 5.7             | 15.0 | 14.2          | 3.7 | 3.6                 | 5.8  | 6.1           | 25.4 | 26.0                    | 6,983 7,538   |  |
| <b>Food &amp; Beverage</b>    |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| BTG TB                        | BUY               | 19.50        | 24.00                    | 23                       | 1,117                            | 755     | 810     | 864                 | 7.3    | 6.6             | 8.7  | 8.2           | 1.1 | 1.1                 | 8.0  | 8.5           | 12.8 | 13.1                    | 772 832       |  |
| CBG TB                        | BUY               | 64.00        | 88.00                    | 38                       | 1,895                            | 3,095   | 2,220   | 2,397               | (28.3) | 8.0             | 13.1 | 12.1          | 2.9 | 2.9                 | 4.8  | 5.0           | 25.5 | 24.2                    | 2,607 2,895   |  |
| CH TB                         | BUY               | 1.95         | 3.50                     | 79                       | 46                               | 521     | 581     | 668                 | 11.5   | 15.0            | 24.7 | 21.5          | 5.7 | 5.3                 | 2.4  | 2.8           | 24.0 | 25.5                    | 615 728       |  |
| CPF TB                        | BUY               | 24.20        | 28.00                    | 16                       | 5,906                            | 46,168  | 43,305  | 46,777              | (6.2)  | 8.0             | 12.7 | 11.8          | 1.2 | 1.2                 | 4.8  | 5.1           | 9.7  | 10.0                    |               |  |
| ICHI TB                       | BUY               | 13.00        | 16.00                    | 23                       | 500                              | 2,377   | 2,627   | 2,842               | 10.5   | 8.2             | 14.0 | 12.9          | 1.4 | 1.3                 | 3.6  | 3.9           | 10.3 | 10.5                    |               |  |
| ITC TB                        | BUY               | 16.50        | 23.00                    | 39                       | 1,466                            | 19,039  | 15,483  | 16,624              | (18.7) | 7.4             | 13.2 | 12.2          | 0.8 | 0.7                 | 3.8  | 4.1           | 6.1  | 6.2                     | 19,428 20,159 |  |
| KCG TB                        | BUY               | 8.05         | 11.00                    | 37                       | 130                              | 1,343   | 1,389   | 1,475               | 3.4    | 6.2             | 12.2 | 11.5          | 3.0 | 3.1                 | 9.0  | 9.6           | 24.6 | 26.8                    | 1,375 1,477   |  |
| M TB                          | HOLD              | 19.50        | 24.00                    | 23                       | 522                              | 3,830   | 3,566   | 3,885               | (6.9)  | 8.9             | 13.9 | 12.7          | 2.0 | 1.9                 | 5.8  | 6.3           | 14.6 | 15.4                    | 3,717 4,037   |  |
| NSL TB                        | BUY               | 29.00        | 43.00                    | 48                       | 258                              | 406     | 447     | 514                 | 10.1   | 15.1            | 9.8  | 8.5           | 1.4 | 1.2                 | 5.1  | 5.9           | 14.5 | 15.2                    | 448 499       |  |
| OSP TB                        | BUY               | 15.70        | 24.00                    | 53                       | 1,396                            | 1,442   | 1,461   | 1,528               | 1.4    | 4.5             | 12.3 | 11.8          | 1.3 | 1.3                 | 6.9  | 7.2           | 10.8 | 11.1                    | 1,375 1,393   |  |
| RBF TB                        | BUY               | 4.92         | 6.70                     | 36                       | 291                              | 541     | 600     | 680                 | 10.8   | 13.4            | 14.5 | 12.8          | 4.1 | 3.6                 | 3.9  | 4.5           | 29.7 | 29.6                    | 600 680       |  |
| SAPPE TB                      | BUY               | 38.25        | 83.00                    | 117                      | 349                              | 3,038   | 3,022   | 3,125               | (0.5)  | 3.4             | 15.6 | 15.1          | 2.9 | 2.9                 | 5.8  | 6.0           | 19.2 | 19.3                    | 3,014 3,171   |  |
| SNPN TB                       | BUY               | 12.50        | 15.00                    | 20                       | 341                              | 500     | 610     | 696                 | 22.1   | 14.0            | 16.1 | 14.1          | 1.9 | 1.8                 | 3.7  | 3.9           | 12.1 | 13.1                    | 590 684       |  |
| TFG TB                        | BUY               | 4.12         | 4.10                     | (0)                      | 690                              | 1,233   | 1,382   | 1,557               | 12.1   | 12.7            | 8.5  | 7.6           | 2.5 | 2.3                 | 8.8  | 9.9           | 30.4 | 31.7                    | 1,383 1,554   |  |
| TU TB                         | BUY               | 11.30        | 15.00                    | 33                       | 1,378                            | 651     | 726     | 799                 | 11.5   | 10.1            | 16.5 | 15.0          | 3.5 | 3.2                 | 4.4  | 4.7           | 21.5 | 22.2                    | 725 787       |  |
| ZEN TB                        | REDUCE            | 6.40         | 6.00                     | (6)                      | 57                               | 3,618   | 3,373   | 3,731               | (6.8)  | 10.6            | 8.2  | 7.5           | 1.5 | 1.4                 | 7.3  | 8.1           | 19.2 | 19.3                    | 3,784 4,109   |  |
| <b>Property</b>               |                   |              |                          |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |               |  |
| AMATA TB                      | BUY               | 22.20        | 34.00                    | 53                       | 756                              | 5,119   | 5,134   | 5,555               | 0.3    | 8.2             | 9.8  | 9.1           | 1.0 | 1.0                 | 6.1  | 6.4           | 10.4 | 10.8                    | 4,943 5,448   |  |
| AP TB                         | BUY               | 8.75         | 9.70                     | 11                       | 815                              | 57      | 113     | 126                 | 98.3   | 11.7            | 17.0 | 15.3          | 1.4 | 1.3                 | 3.2  | 3.6           | 8.2  | 8.8                     | 95 108        |  |
| ASW TB                        | HOLD              | 6.80         | 8.00                     | 18                       | 181                              | 2,524   | 2,818   | 2,944               | 11.6   | 4.5             | 9.1  | 8.7           | 1.1 | 1.0                 | 4.4  | 4.6           | 12.4 | 12.1                    | 2,919 3,200   |  |
| AWC TB                        | BUY               | 2.94         | 5.20                     | 77                       | 2,786                            | 5,014   | 5,117   | 5,307               | 2.1    | 3.7             | 5.4  | 5.2           | 0.6 | 0.5                 | 6.8  | 6.8           | 11.3 | 10.9                    | 5,348 5,605   |  |
| BRI TB                        | HOLD              | 2.10         | 4.20                     | 100                      | 53                               | 1,389   | 1,075   | 1,599               | (22.6) | 48.8            | 5.7  | 3.8           | 0.7 | 0.6                 | 7.0  | 10.5          | 13.2 | 17.9                    | 1,075 1,599   |  |
| CPN TB                        | BUY               | 51.00        | 83.00                    | 63                       | 6,777                            | 1,860   | 2,235   | 2,803               | 20.2   | 25.4            | 42.1 | 33.6          | 1.0 | 1.0                 | 3.0  | 3.1           | 2.4  | 2.9                     | 2,511 3,459   |  |
| NOBLE TB                      | REDUCE            | 2.12         | 3.70                     | 75                       | 86                               | 414     | 467     | 492                 | 12.7   | 5.3             | 3.8  | 3.6           | 0.3 | 0.3                 | 16.0 | 16.6          | 7.8  | 7.7                     | 390 448       |  |
| ORI TB                        | HOLD              | 2.60         | 4.20                     | 62                       | 192                              | 17,028  | 17,997  | 18,908              | 5.7    | 5.1             | 12.7 | 12.1          | 2.1 | 2.0                 | 4.4  | 4.6           | 17.2 | 16.8                    | 17,673 19,113 |  |
| SC TB                         | HOLD              | 2.50         | 2.80                     | 12                       | 317                              | 680     | 760     | 681                 | 11.7   | (10.4)          | 3.8  | 4.3           | 0.4 | 0.4                 | 15.7 | 14.1          | 11.1 | 9.5                     |               |  |
| SIRI TB                       | BUY               | 1.68         | 1.90                     | 13                       | 865                              | 892     | 1,210   | 1,350               | 35.7   | 11.5            | 5.3  | 4.7           | 0.3 | 0.3                 | 11.4 | 11.6          | 5.9  | 6.2                     | 1,257 1,386   |  |
| SPALI TB                      | HOLD              | 16.70        | 18.00                    | 8                        | 966                              | 1,283   | 1,697   | 1,875               | 32.3   | 10.4            | 6.3  | 5.7           | 0.4 | 0.4                 | 6.3  | 7.0           | 6.9  | 7.3                     |               |  |

| 06/03/2025                                     | -- Share price -- |         | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |      | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |        |  |
|------------------------------------------------|-------------------|---------|--------------------------|--------------------------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|------|---------------------|------|---------------|------|-------------------------|---------|--------|--|
|                                                | Rec               | Current |                          |                          | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E  | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |        |  |
|                                                |                   | (THB)   | (THB)                    |                          | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x)  | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |        |  |
| <b>SET Index</b>                               |                   |         |                          |                          | 448,519                          |         |         |                     |        | 14.6            | 16.8 |               |      |                     |      |               |      |                         |         |        |  |
| <b>Automotive</b>                              |                   |         |                          |                          | 830                              | 4,352   | 4,215   | 4,707               | (3.2)  | 11.7            |      | 6.6           | 6.0  | 0.6                 | 0.6  | 7.8           | 9.6  | 9.0                     | 9.6     |        |  |
| AH TB                                          | BUY               | 12.70   | 29.00                    | 128                      | 126                              | 1,592   | 1,705   | 1,833               | 7.1    | 7.5             | 2.6  | 2.5           | 0.3  | 0.3                 | 12.5 | 13.4          | 13.7 | 13.5                    | 1,032   | 1,145  |  |
| IRC TB                                         | REDUCE            | 11.60   | 12.40                    | 7                        | 66                               | 312     | 207     | 233                 | (33.4) | 12.6            | 10.8 | 9.6           | 0.5  | 0.5                 | 4.7  | 5.2           | 5.0  | 5.5                     | 207     | 233    |  |
| SAT TB                                         | BUY               | 10.80   | 13.60                    | 26                       | 136                              | 724     | 789     | 883                 | 9.0    | 11.9            | 5.8  | 5.2           | 0.5  | 0.5                 | 11.1 | 12.4          | 9.2  | 10.0                    | 714     | 752    |  |
| STANLY TB                                      | HOLD              | 221.00  | 210.00                   | (5)                      | 501                              | 1,724   | 1,513   | 1,757               | (12.2) | 16.2            | 11.2 | 9.6           | 0.8  | 0.8                 | 6.0  | 8.3           | 6.9  | 8.0                     | 1,557   | 1,711  |  |
| <b>Transportation</b>                          |                   |         |                          |                          | 20,954                           | 31,851  | 35,974  | 42,781              | 12.9   | 18.9            | 19.6 | 16.5          | 2.8  | 2.6                 | 2.5  | 2.8           | 14.8 | 16.2                    |         |        |  |
| AAV TB                                         | BUY               | 1.99    | 3.40                     | 71                       | 757                              | 2,557   | 2,800   | 3,028               | 9.5    | 8.1             | 9.1  | 8.4           | 2.0  | 1.7                 | 4.4  | 4.7           | 23.6 | 22.1                    | 3,144   | 3,362  |  |
| AOT TB                                         | BUY               | 40.50   | 65.00                    | 60                       | 17,130                           | 19,515  | 22,889  | 28,514              | 17.3   | 24.6            | 25.3 | 20.3          | 4.3  | 3.8                 | 2.0  | 2.2           | 17.6 | 19.7                    | 21,458  | 25,363 |  |
| BA TB                                          | BUY               | 21.30   | 30.00                    | 41                       | 1,324                            | 3,713   | 4,075   | 4,303               | 9.7    | 5.6             | 11.0 | 10.4          | 2.2  | 2.0                 | 5.5  | 5.8           | 21.1 | 20.3                    | 3,785   | 3,941  |  |
| PRM TB                                         | BUY               | 7.10    | 10.50                    | 48                       | 489                              | 2,098   | 2,461   | 2,606               | 17.3   | 5.9             | 7.2  | 6.8           | 1.3  | 1.2                 | 6.7  | 7.0           | 19.9 | 18.7                    | 2,464   | 2,865  |  |
| PSL TB                                         | HOLD              | 6.05    | 7.00                     | 16                       | 279                              | 1,276   | 919     | 1,200               | (28.0) | 30.6            | 10.3 | 7.9           | 0.5  | 0.5                 | 4.9  | 6.4           | 5.4  | 6.8                     | 509     | 473    |  |
| SAV TB                                         | BUY               | 16.90   | 27.50                    | 63                       | 320                              | 477     | 575     | 685                 | 20.7   | 19.1            | 18.8 | 15.8          | 6.1  | 5.1                 | 3.2  | 3.8           | 34.9 | 35.3                    | 554     | 632    |  |
| SJWD TB                                        | BUY               | 7.05    | 14.00                    | 99                       | 378                              | 788     | 923     | 1,118               | 17.2   | 21.1            | 13.8 | 11.4          | 0.5  | 0.5                 | 3.3  | 3.9           | 4.0  | 4.8                     | 919     | 1,077  |  |
| TTA TB                                         | HOLD              | 4.38    | 6.40                     | 46                       | 277                              | 1,426   | 1,332   | 1,325               | (6.6)  | (0.5)           | 6.0  | 6.0           | 0.3  | 0.3                 | 2.0  | 2.0           | 4.8  | 4.6                     | 1,328   | 1,325  |  |
| <b>ICT</b>                                     |                   |         |                          |                          | 507                              | 1,456   | 1,727   | 1,914               | 18.6   | 10.8            | 9.9  | 8.9           | 1.1  | 1.1                 | 5.6  | 6.2           | 11.4 | 12.2                    |         |        |  |
| GABLE TB                                       | BUY               | 3.06    | 5.00                     | 63                       | 63                               | 266     | 280     | 323                 | 5.2    | 15.5            | 7.7  | 6.6           | 1.0  | 1.0                 | 6.7  | 7.8           | 12.9 | 15.3                    | 281     | 311    |  |
| ILINK TB                                       | BUY               | 5.65    | 7.20                     | 27                       | 91                               | 503     | 510     | 535                 | 1.5    | 5.0             | 6.0  | 5.7           | 0.7  | 0.7                 | 7.5  | 7.8           | 11.6 | 11.6                    | 486     | 505    |  |
| ITEL TB                                        | BUY               | 1.56    | 2.60                     | 67                       | 64                               | 143     | 229     | 274                 | 60.6   | 19.6            | 9.5  | 7.9           | 0.5  | 0.5                 | 3.7  | 4.4           | 5.5  | 6.4                     | 219     | 258    |  |
| SYNEX TB                                       | BUY               | 11.50   | 17.60                    | 53                       | 289                              | 545     | 708     | 782                 | 30.0   | 10.3            | 13.8 | 12.5          | 2.1  | 2.0                 | 5.2  | 5.7           | 16.0 | 16.5                    | 667     | 766    |  |
| <b>Construction services</b>                   |                   |         |                          |                          | 1,071                            | 559     | 2,529   | 3,040               | 352.6  | 20.2            | 14.3 | 11.9          | 0.8  | 0.7                 | 3.0  | 3.6           | 5.3  | 6.2                     |         |        |  |
| CK TB                                          | BUY               | 15.10   | 27.00                    | 79                       | 752                              | 1,812   | 2,022   | 2,395               | 11.5   | 18.5            | 12.7 | 10.7          | 0.9  | 0.9                 | 3.2  | 3.7           | 7.4  | 8.4                     | 1,917   | 2,249  |  |
| PLYON TB                                       | HOLD              | 1.72    | 2.40                     | 40                       | 38                               | 19      | 49      | 57                  | 164.2  | 15.9            | 26.1 | 22.6          | 1.2  | 1.2                 | 3.8  | 4.4           | 4.7  | 5.5                     | 89      | 91     |  |
| SEAFCO TB                                      | BUY               | 1.88    | 3.00                     | 60                       | 44                               | (4)     | 148     | 171                 | nm     | 15.7            | 10.4 | 9.0           | 1.0  | 0.9                 | 3.8  | 4.4           | 9.5  | 10.3                    | 153     | 156    |  |
| STECON TB                                      | BUY               | 5.25    | 8.00                     | 52                       | 236                              | (1,268) | 310     | 417                 | nm     | 34.6            | 25.7 | 19.1          | 0.5  | 0.4                 | 1.9  | 2.6           | 1.8  | 2.4                     | 471     | 545    |  |
| <b>Energy &amp; Utilities</b>                  |                   |         |                          |                          | 43,823                           | 148,694 | 155,177 | 13,206              | 4.4    | (91.5)          | 9.5  | 111.9         | 1.0  | 5.7                 | 5.1  | 0.6           | 10.5 | 1.5                     |         |        |  |
| BCP TB                                         | BUY               | 38.25   | 42.70                    | 12                       | 1,633                            | 7,567   | 7,304   | nm                  | (3.5)  | nm              | 7.2  | nm            | 0.7  | nm                  | 3.5  | nm            | 9.6  | nm                      | 7,113   | 8,763  |  |
| BCPG TB                                        | BUY               | 5.70    | 15.10                    | 165                      | 506                              | 1,986   | 2,172   | nm                  | 9.4    | nm              | 7.6  | nm            | 0.5  | nm                  | 5.2  | nm            | 6.8  | nm                      | 1,441   | 1,955  |  |
| BGRIM TB                                       | BUY               | 12.10   | 37.00                    | 206                      | 934                              | 2,222   | 3,174   | nm                  | 42.8   | nm              | 9.9  | nm            | 0.8  | nm                  | 4.5  | nm            | 8.3  | nm                      | 2,019   | 2,396  |  |
| CKP TB                                         | BUY               | 2.68    | 3.40                     | 27                       | 645                              | 1,345   | 1,505   | 1,547               | 11.9   | 2.8             | 14.5 | 14.1          | 0.8  | 0.7                 | 3.7  | 3.7           | 5.3  | 5.3                     | 1,654   | 1,779  |  |
| GPSC TB                                        | HOLD              | 28.50   | 30.00                    | 5                        | 2,379                            | 4,062   | 3,714   | 3,594               | (8.6)  | (3.2)           | 21.6 | 22.4          | 0.7  | 0.7                 | 3.2  | 3.2           | 3.4  | 3.3                     | 4,757   | 5,200  |  |
| GULF TB                                        | BUY               | 48.75   | 54.00                    | 11                       | 16,935                           | 18,824  | 23,694  | nm                  | 25.9   | nm              | 24.1 | nm            | 3.9  | nm                  | 2.1  | nm            | 17.2 | nm                      | 21,975  | 24,530 |  |
| OR TB                                          | HOLD              | 11.00   | 20.00                    | 82                       | 3,908                            | 12,859  | 14,035  | nm                  | 9.1    | nm              | 9.4  | nm            | 1.0  | nm                  | 4.8  | nm            | 11.5 | nm                      | 10,153  | 11,052 |  |
| PTTEP TB                                       | BUY               | 105.50  | 179.00                   | 70                       | 12,400                           | 75,473  | 67,579  | nm                  | (10.5) | nm              | 6.2  | nm            | 0.7  | nm                  | 8.1  | nm            | 11.1 | nm                      | 2,011   | 1,921  |  |
| RATCH TB                                       | BUY               | 26.25   | 34.80                    | 33                       | 1,690                            | 6,127   | 6,927   | 6,781               | 13.1   | (2.1)           | 8.2  | 8.4           | 0.6  | 0.6                 | 6.5  | 6.5           | 7.0  | 6.6                     | 7,688   | 7,905  |  |
| SPRC TB                                        | BUY               | 5.55    | 11.70                    | 111                      | 712                              | 4,152   | 5,065   | nm                  | 22.0   | nm              | 4.8  | nm            | 0.5  | nm                  | 10.5 | nm            | 11.3 | nm                      | 3,355   | 3,688  |  |
| TOP TB                                         | BUY               | 25.25   | 56.80                    | 125                      | 1,670                            | 13,080  | 18,800  | nm                  | 43.7   | nm              | 3.0  | nm            | 0.3  | nm                  | 16.7 | nm            | 10.6 | nm                      | 12,101  | 13,350 |  |
| WHAUP TB                                       | BUY               | 3.62    | 4.50                     | 24                       | 410                              | 998     | 1,209   | 1,284               | 21.2   | 6.2             | 11.5 | 10.8          | 1.0  | 1.0                 | 6.9  | 8.3           | 8.8  | 9.1                     | 1,403   | 1,572  |  |
| <b>Packaging</b>                               |                   |         |                          |                          | 1,896                            | 4,302   | 4,630   | 6,218               | 7.6    | 34.3            | 13.8 | 10.4          | 0.8  | 0.8                 | 3.3  | 4.4           | 6.0  | 7.7                     |         |        |  |
| PJW TB                                         | BUY               | 2.24    | 3.00                     | 34                       | 40                               | 114     | 157     | 181                 | 38.0   | 15.4            | 8.9  | 7.7           | 1.0  | 1.0                 | 5.6  | 6.5           | 11.3 | 12.6                    | 158     | 197    |  |
| SCGP TB                                        | BUY               | 14.10   | 29.00                    | 106                      | 1,792                            | 3,910   | 4,177   | 5,749               | 6.8    | 37.6            | 14.5 | 10.5          | 0.8  | 0.7                 | 3.1  | 4.3           | 5.4  | 7.1                     | 4,110   | 5,037  |  |
| SFLEX TB                                       | BUY               | 2.78    | 4.70                     | 69                       | 64                               | 278     | 296     | 288                 | 6.6    | (2.6)           | 7.7  | 7.9           | 2.0  | 1.9                 | 5.2  | 5.1           | 25.7 | 24.7                    | 306     | 326    |  |
| <b>Electronics</b>                             |                   |         |                          |                          | 29,690                           | 22,662  | 22,372  | 25,643              | (1.3)  | 14.6            | 44.8 | 39.1          | 7.4  | 6.5                 | 0.8  | 0.9           | 17.4 | 17.7                    |         |        |  |
| DELTA TB                                       | REDUCE            | 77.50   | 72.00                    | (7)                      | 28,622                           | 20,164  | 19,619  | 22,392              | (2.7)  | 14.1            | 49.3 | 43.2          | 10.2 | 8.7                 | 0.6  | 0.7           | 22.5 | 21.8                    | 19,677  | 23,382 |  |
| HANA TB                                        | HOLD              | 16.20   | 18.00                    | 11                       | 425                              | 911     | 1,075   | 1,239               | 18.0   | 15.3            | 13.3 | 11.6          | 0.5  | 0.5                 | 4.5  | 5.2           | 3.9  | 4.5                     | 1,303   | 1,549  |  |
| KCE TB                                         | HOLD              | 18.40   | 25.00                    | 36                       | 644                              | 1,587   | 1,678   | 2,012               | 5.7    | 19.9            | 13.0 | 10.8          | 1.5  | 1.5                 | 5.8  | 6.9           | 12.0 | 13.9                    | 1,706   | 1,909  |  |
| <b>Professional Services</b>                   |                   |         |                          |                          | 571                              | 885     | 1,063   | 1,225               | 20.1   | 15.2            | 18.1 | 15.7          | 5.2  | 4.5                 | 2.4  | 2.7           | 29.9 | 30.5                    |         |        |  |
| SISB TB                                        | BUY               | 20.50   | 42.00                    | 105                      | 571                              | 885     | 1,063   | 1,225               | 20.1   | 15.2            | 18.1 | 15.7          | 5.2  | 4.5                 | 2.4  | 2.7           | 29.9 | 30.5                    | 1,058   | 1,259  |  |
| <b>Construct</b>                               |                   |         |                          |                          | 1,153                            | 4,784   | 4,824   | 5,129               | 0.8    | 6.3             | 8.1  | 7.6           | 0.8  | 0.8                 | 5.5  | 6.4           | 10.1 | 10.2                    |         |        |  |
| EPG TB                                         | BUY               | 3.24    | 5.30                     | 64                       | 269                              | 1,438   | 1,318   | 1,494               | (8.4)  | 13.4            | 6.9  | 6.1           | 0.7  | 0.7                 | 5.1  | 8.2           | 10.4 | 11.3                    | 1,062   | 1,327  |  |
| SCGD TB                                        | HOLD              | 4.02    | 5.60                     | 39                       | 196                              | 908     | 973     | 1,021               | 7.2    | 5.0             | 6.8  | 6.5           | 0.3  | 0.3                 | 5.1  | 5.4           | 5.0  | 5.1                     | 1,118   | 1,231  |  |
| TOA TB                                         | HOLD              | 11.80   | 20.00                    | 69                       | 688                              | 2,438   | 2,534   | 2,613               | 3.9    | 3.1             | 9.5  | 9.2           | 1.5  | 1.4                 | 5.6  | 5.8           | 16.0 | 15.4                    | 2,572   | 2,749  |  |
| <b>Agribusiness</b>                            |                   |         |                          |                          | 1,007                            | 3,703   | 3,518   | 3,904               | (5.0)  | 11.0            | 9.7  | 8.7           | 0.5  | 0.5                 | 4.6  | 5.2           | 4.9  | 5.3                     |         |        |  |
| GFPT TB                                        | BUY               | 8.25    | 12.50                    | 52                       | 306                              | 2,033   | 1,564   | 1,661               | (23.1) | 6.2             | 6.6  | 6.2           | 0.5  | 0.5                 | 3.8  | 4.0           | 7.8  | 7.9                     | 1,816   | 1,894  |  |
| STA TB                                         | BUY               | 15.40   | 20.00                    | 30                       | 700                              | 1,670   | 1,954   | 2,243               | 17.0   | 14.8            | 12.1 | 10.5          | 0.5  | 0.5                 | 5.0  | 5.7           | 3.8  | 4.3                     | 2,344   | 2,718  |  |
| <b>Property Fund &amp; REITs</b>               |                   |         |                          |                          | 3,773                            | 8,277   | 9,310   | 9,944               | 12.5   | 6.8             | 12.2 | 11.4          | 0.9  | 0.9                 | 8.7  | 8.9           | 7.7  | 8.1                     |         |        |  |
| AIMIRT TB                                      | BUY               | 10.50   | 13.45                    | 28                       | 246                              | 562     | 619     | 679                 | 10.1   | 9.7             | 13.4 | 12.2          | 0.8  | 0.8                 | 8.2  | 8.3           | 6.3  | 6.9                     | 662     | 653    |  |
| CPNREIT TB                                     | BUY               | 11.90   | 14.50                    | 22                       | 1,625                            | 2,185   | 2,504   | 2,893               | 14.6   | 15.6            | 17.2 | 14.9          | 1.0  | 1.0                 | 9.0  | 9.3           | 5.6  | 6.5                     | 2,491   | 3,537  |  |
| LHHOTEL TB                                     | BUY               | 14.00   | 15.50                    | 11                       | 435                              | 1,676   | 1,760   | 1,885               | 5.0    | 7.1             | 8.3  | 7.8           | 1.1  | 1.1                 | 8.6  | 8.7           | 13.5 | 13.9                    | 1,683   | 1,913  |  |
| LHSC TB                                        | BUY               | 11.60   | 12.50                    | 8                        | 274                              | 635     | 1,176   | 1,229               | 85.3   | 4.5             | 8.2  | 7.9           | 1.0  | 1.0                 | 9.3  | 9.5           | 14.9 | 12.5                    | 971     | 994    |  |
| WHART TB                                       | HOLD              | 10.10   | 11.00                    | 9                        | 1,037                            | 2,636   | 2,628   | 2,615               | (0.3)  | (0.5)           | 13.3 | 13.4          | 0.9  | 0.9                 | 7.5  | 7.5           | 7.1  | 7.1                     | 2,660   | 2,677  |  |
| WHAIR TB                                       | BUY               | 5.55    | 7.40                     | 33                       | 156                              | 583     | 623     | 643                 | 7.0    | 3.2             | 9.4  | 9.1           | 0.7  | 0.7                 | 9.5  | 9.9           | 7.0  | 7.2                     | 604     | 608    |  |
| <b>Personal Products &amp; Pharmaceuticals</b> |                   |         |                          |                          | 373                              | 1,220   | 1,211   | 1,365               | (0.8)  | 12.7            | 10.4 | 9.2           | 1.7  | 1.5                 | 3.7  | 4.2           | 16.7 | 17.4                    |         |        |  |
| NAM TB                                         | BUY               | 4.30    | 6.00                     | 40                       | 89                               | 212     | 241     | 276                 | 13.7   | 14.6            | 12.5 | 10.9          | 1.6  | 1.6                 | 2.8  | 3.2           | 12.6 | 14.4                    |         |        |  |
| NEO TB                                         | BUY               | 32.00   | 49.50                    | 55                       | 284                              | 1,008   | 970     | 1,089               | (3.8)  | 12.3            | 9.9  | 8.8           | 1.7  | 1.5                 | 4.0  |               |      |                         |         |        |  |