

07/02/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current			23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,282	1,600	25	466,351					18.4	17.2									
Coverage					292,786	559,215	667,077	714,474	19.3	7.1	14.7	13.8	1.4	1.4	3.5	3.7	10.0	10.2		
CoveragexEnergy					243,122	406,900	517,254	557,561	27.1	7.8	15.8	14.6	1.5	1.4	3.3	3.5	9.8	10.1		
CoveragexBank					241,008	363,828	466,676	502,667	28.3	7.7	17.3	16.1	1.8	1.7	3.0	3.1	10.8	10.9		
Banks					51,777	195,387	200,401	211,806	0.5	5.7	10.1	9.5	0.9	0.9	5.0	5.3	9.5	9.5		
BBL TB	BUY	154.00	184.00	19	8,736	41,635	42,037	43,779	1.0	4.1	7.0	6.7	0.5	0.5	4.7	4.9	7.7	7.6	44,207	45,657
KBANK TB	BUY	160.00	192.00	20	11,266	42,405	47,020	51,555	10.9	9.6	8.2	7.5	0.7	0.7	5.6	6.3	8.6	9.0	47,580	50,819
KKP TB	HOLD	52.25	50.30	(4)	1,285	5,443	4,281	4,739	(21.3)	10.7	10.1	9.1	0.7	0.7	4.8	5.3	7.0	7.5	4,615	5,154
KTB TB	BUY	23.80	23.50	(1)	9,886	36,616	37,621	38,760	2.7	3.0	8.8	8.6	0.8	0.7	3.7	3.9	9.1	8.8	42,602	45,224
SCB TB	HOLD	126.00	112.00	(11)	12,609	43,523	41,170	42,995	(5.4)	4.4	10.3	9.9	0.9	0.9	7.8	8.1	8.6	8.8	41,856	45,294
TISCO TB	HOLD	98.75	98.00	(1)	2,350	7,302	6,935	6,846	(5.0)	(1.3)	11.4	11.5	1.8	1.8	7.8	7.8	16.1	15.6	6,856	6,708
TTB TB	BUY	1.95	2.52	29	5,645	18,463	21,336	23,132	15.6	8.4	8.8	8.2	0.8	0.8	6.8	7.4	9.1	9.4	20,934	22,027
Diversified financials					12,568	31,444	31,209	35,665	(0.7)	14.3	13.6	11.9	1.5	1.4	2.3	2.3	11.9	12.5		
AEONTS TB	HOLD	110.00	142.00	29	817	3,259	2,962	3,224	(9.1)	8.8	9.3	8.5	1.1	1.0	4.5	4.9	11.7	11.9	2,895	2,933
ASK TB	HOLD	7.65	11.00	44	120	1,219	445	564	(63.5)	26.9	9.1	7.2	0.4	0.4	5.5	7.0	4.2	5.3	409	526
BAM TB	HOLD	5.85	9.00	54	562	1,534	1,345	1,604	(12.3)	19.2	14.1	11.8	0.4	0.4	5.7	6.8	3.1	3.6	1,525	1,693
CHAYO TB	BUY	2.18	4.00	83	74	391	281	480	(28.1)	70.7	8.8	5.2	0.7	0.6	3.0	2.9	7.9	11.8	294	425
JMT TB	HOLD	14.30	17.00	19	620	2,011	1,660	2,022	(17.5)	21.8	12.6	10.3	0.8	0.7	4.8	5.8	6.2	7.4	1,674	1,939
KTC TB	HOLD	51.75	43.00	(17)	3,965	7,295	7,474	7,481	2.5	0.1	17.9	17.8	3.4	3.0	2.5	2.5	19.8	17.9	7,442	7,955
MTC TB	BUY	43.75	60.00	37	2,756	4,906	5,975	7,723	21.8	29.3	15.5	12.0	2.5	2.1	1.0	1.2	17.2	18.9	5,844	7,030
SAK TB	BUY	4.10	5.28	29	255	750	831	949	10.8	14.3	10.3	9.1	1.4	1.3	4.1	4.6	13.7	14.4	842	1,044
SAWAD TB	HOLD	37.00	45.50	23	1,661	5,001	5,124	5,574	2.5	8.8	10.9	10.0	1.7	1.5	0.9	1.0	16.6	15.5	5,179	5,926
THANI TB	HOLD	1.24	1.78	44	230	1,287	947	1,109	(26.4)	17.1	7.9	7.0	0.6	0.5	7.0	7.9	7.2	8.0	864	1,000
TIDLOR TB	BUY	17.40	20.50	18	1,507	3,790	4,165	4,936	9.9	18.5	12.2	10.3	1.6	1.4	3.3	1.5	13.7	14.6	4,224	4,903
Commerce					37,748	55,822	65,460	73,282	17.3	12.0	19.4	17.3	1.8	1.7	2.8	3.3	9.5	10.2		
BUC TB	BUY	21.40	31.00	45	2,549	4,710	4,578	5,255	(2.8)	14.8	18.7	16.3	0.7	0.7	3.1	4.1	3.8	4.3	4,421	5,109
COM7 TB	BUY	21.50	30.00	40	1,505	2,857	3,180	3,436	11.3	8.1	16.2	15.0	5.4	4.6	3.3	3.5	36.1	33.2	3,161	3,537
CPALL TB	BUY	50.00	83.00	66	13,349	18,136	24,904	27,818	37.3	11.7	18.0	16.1	4.0	3.5	2.8	3.1	21.2	21.3	24,411	27,308
CPAXT TB	BUY	24.80	34.00	37	7,686	8,777	10,966	12,847	24.9	17.2	23.6	20.1	0.9	0.9	3.0	3.5	3.7	4.3	10,443	12,542
CRC TB	BUY	33.25	42.00	26	5,960	7,868	8,524	9,365	8.3	9.9	23.5	21.4	2.8	2.6	1.8	1.9	12.2	12.4	8,602	9,801
DOHOME TB	BUY	6.70	10.50	57	643	532	670	929	25.8	38.7	32.3	23.3	1.7	1.6	0.5	0.9	5.3	7.0	666	937
GLOBAL TB	BUY	9.15	16.70	83	1,415	2,671	2,355	2,850	(11.8)	21.0	20.2	16.7	1.9	1.8	2.0	2.4	9.9	11.3	2,501	2,855
HMPRO TB	BUY	8.35	13.20	58	3,264	6,442	6,481	6,935	0.6	7.0	16.9	15.8	4.1	3.9	4.8	5.2	24.8	25.3	6,531	7,062
ILM TB	BUY	14.40	22.00	53	216	726	755	830	4.0	9.9	9.6	8.8	1.2	1.1	7.2	7.9	12.4	13.1	764	803
MEGA TB	BUY	31.25	45.00	44	810	2,699	2,595	2,455	(3.8)	(5.4)	10.5	11.1	2.8	2.7	4.0	5.0	27.4	25.0	2,406	2,585
MOSHI TB	BUY	36.00	45.00	25	353	402	451	561	12.2	24.6	26.4	21.2	5.4	4.9	1.9	2.8	21.5	24.2	500	613
Food & Beverage					15,515	(25,322)	43,129	41,599	(270.3)	(3.5)	12.1	12.5	1.2	1.1	4.4	4.7	9.9	9.2		
BTG TB	BUY	16.90	24.00	42	972	(1,310)	2,350	2,768	nm	17.7	14.4	12.2	1.2	1.1	3.0	3.4	9.1	10.1	2,304	2,828
CBG TB	BUY	71.25	88.00	24	2,118	1,924	2,870	3,175	49.2	10.6	24.8	22.4	5.4	4.8	2.0	2.2	23.2	22.7	2,832	3,237
CH TB	BUY	1.92	3.50	82	46	52	132	142	155.2	7.5	11.6	10.8	1.1	1.1	4.1	4.4	10.1	10.3		
CPF TB	BUY	20.90	28.00	34	5,120	(22,000)	16,021	14,053	nm	(12.3)	11.0	12.5	0.7	0.7	4.3	4.0	6.6	5.6	18,875	18,206
ICHI TB	HOLD	12.40	16.00	29	479	1,100	1,357	1,389	23.3	2.3	11.9	11.6	2.8	2.9	9.4	9.5	23.5	24.6	1,376	1,446
ITC TB	HOLD	16.60	23.00	39	1,480	2,312	3,808	3,391	64.7	(11.0)	13.1	14.7	2.1	2.0	5.1	4.8	16.1	13.8	3,771	3,765
KCG TB	BUY	7.25	11.00	52	117	293	369	428	25.8	16.1	10.7	9.2	1.4	1.2	4.9	5.7	13.2	14.1	372	442
M TB	HOLD	17.50	24.00	37	470	1,682	1,406	1,457	(16.4)	3.6	11.5	11.1	1.1	1.1	7.4	7.7	10.1	10.3	1,417	1,418
NSL TB	BUY	25.75	43.00	67	230	333	539	595	61.7	10.2	14.3	13.0	4.3	3.8	3.9	4.4	32.1	30.8	494	561
OSP TB	BUY	15.20	24.00	58	1,357	2,175	3,042	3,069	39.8	0.9	15.0	14.9	2.8	2.7	3.3	6.0	18.6	18.5	2,402	3,068
RBF TB	BUY	4.98	6.70	35	296	666	494	611	(25.8)	23.7	20.2	16.3	2.0	1.9	2.8	3.4	10.1	11.9	517	609
SAPPE TB	BUY	50.00	83.00	66	458	1,085	1,285	1,424	18.5	10.8	12.0	10.8	3.7	3.4	6.3	6.9	32.3	33.0	1,286	1,438
SNPN TB	BUY	12.10	15.00	24	337	636	651	725	2.4	11.4	17.8	16.0	3.5	3.4	4.1	4.6	19.9	21.5	659	729
TFG TB	BUY	3.12	4.10	31	524	(499)	3,588	3,252	nm	(9.4)	5.4	6.5	1.2	1.2	7.4	6.9	24.3	19.1	3,102	3,071
TU TB	HOLD	11.70	14.70	26	1,453	(13,933)	5,131	5,007	nm	(2.4)	10.6	10.9	0.9	0.9	5.0	5.1	8.8	8.5	5,068	5,297
ZEN TB	REDUCE	6.60	6.00	(9)	58	162	85	114	(47.5)	33.9	23.3	17.4	1.4	1.3	2.4	3.2	6.0	7.8	70	100
Property					15,953	46,609	45,835	49,720	(1.7)	8.5	11.7	10.8	1.2	1.1	4.2	4.5	10.3	10.5		
AMATA TB	BUY	23.90	34.00	42	817	1,971	2,425	2,821	23.1	16.3	11.3	9.7	1.3	1.2	3.5	4.1	11.5	12.4	2,407	2,896
AP TB	BUY	7.75	9.70	25	725	6,043	4,884	5,104	(19.2)	4.5	5.0	4.8	0.6	0.5	7.1	7.7	11.5	11.2	5,077	5,454
ASW TB	BUY	7.70	10.80	40	206	818	1,390	1,461	69.9	5.1	5.2	4.9	1.0	0.9	8.1	8.1	19.8	18.4	1,390	1,461
AWC TB	BUY	2.96	5.50	76	2,815	1,134	1,721	2,235	51.7	29.9	55.1	42.4	1.0	1.0	0.7	0.9	1.9	2.4	1,906	2,480
BRI TB	HOLD	3.16	4.20	33	80	1,104	414	467	(62.5)	12.7	6.5	5.8	0.5	0.4	10.6	10.6	7.5	7.8	398	437
CPN TB	BUY	51.75	83.00	60	6,902	14,991	16,807	17,997	12.1	7.1	13.8	12.9	2.3	2.1	3.6	3.9	17.4	17.1	16,744	17,959
NOBLE TB	REDUCE	2.04	3.70	81	83	655	680	760	3.9	11.7	4.1	3.7	0.4	0.4	14.8	16.3	10.3	11.1		
ORI TB	HOLD	3.04	4.20	38	225	1,869	892	1,210	(52.3)	35.7	8.4	6.2	0.4	0.4	9.4	9.7	4.6	5.9	1,411	1,575
SC TB	HOLD	2.60	2.80	8	331	2,502	1,399	1,726	(44.1)	23.4	7.9	6.4	0.5	0.4	6.3	6.2	5.9	7.0	2,005	2,070
SIRI TB	BUY	1.67	1.90	14	862	5,108	4,864	5,096	(4.8)	4.8	5.9	5.6	0.6	0.5	9.7	9.6	10.2	10.0	4,948	5,141
SPALI TB	HOLD	15.50	18.00	16	900	5,989	5,832	5,511	(2.6)	(5.5)	5.2	5.5	0.6	0.5	9.1	8.4	11.2	10		

07/02/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Current Target				23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
	Rec	(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,282	1,600	25	466,351					18.4	17.2									
Automotive					855	4,651	4,352	4,215	(6.4)	(3.2)	6.6	6.8	0.6	0.6	9.4	7.6	9.6	9.0		
AH TB	BUY	14.60	29.00	99	146	1,771	1,592	1,705	(10.1)	7.1	3.3	3.0	0.4	0.4	10.1	10.9	14.0	13.7	844	1,088
IRC TB	REDUCE	14.20	12.40	(13)	81	160	312	207	95.0	(33.4)	8.8	13.2	0.7	0.7	6.1	3.8	7.7	5.0		207
SAT TB	BUY	10.20	13.60	33	129	979	724	789	(26.0)	9.0	6.0	5.5	0.5	0.5	10.7	11.7	8.7	9.2	637	694
STANLY TB	HOLD	219.00	210.00	(4)	499	1,742	1,724	1,513	(1.0)	(12.2)	9.7	11.1	0.8	0.8	9.1	6.0	8.0	6.9	1,811	1,557
Transportation					27,495	15,317	31,575	35,954	106.1	13.9	29.3	25.7	3.9	3.7	1.9	1.9	14.1	14.7		
AAV TB	BUY	2.06	3.40	65	787	110	2,557	2,800	2,232.2	9.5	10.4	9.5	2.4	2.1	3.9	4.2	26.4	23.6	3,565	3,136
AOT TB	BUY	56.00	65.00	16	23,776	9,247	19,515	22,889	111.0	17.3	41.0	35.0	6.4	5.9	1.4	1.4	16.6	17.6	19,547	23,249
BA TB	BUY	18.40	30.00	63	1,148	1,653	3,487	3,820	111.0	9.5	11.1	10.1	2.1	2.0	6.3	6.4	19.8	20.2	3,589	3,704
PRM TB	BUY	7.50	10.50	40	519	1,844	2,119	2,492	14.9	17.6	8.8	7.5	1.5	1.4	5.4	6.4	17.4	18.8	2,133	2,464
PSL TB	HOLD	5.85	7.00	20	271	661	1,179	918	78.2	(22.1)	7.7	9.9	0.5	0.5	7.4	5.0	6.9	5.2	1,348	381
SAV TB	BUY	17.00	27.50	62	323	280	471	575	68.3	22.1	23.1	18.9	6.7	5.3	2.6	3.2	32.6	31.5	471	574
SJWD TB	BUY	7.55	19.50	158	406	778	820	1,128	5.4	37.5	16.7	12.1	0.6	0.6	2.4	3.3	3.7	5.0	918	1,173
TTA TB	HOLD	4.14	6.40	55	265	744	1,426	1,332	91.8	(6.6)	5.3	5.7	0.3	0.3	1.8	2.1	5.5	4.8	1,426	1,332
ICT					486	1,491	1,447	1,720	(3.0)	18.9	11.3	9.5	1.1	1.1	5.0	5.8	10.0	11.4		
GABLE TB	BUY	2.62	5.00	91	55	252	224	273	(10.9)	21.8	8.2	6.7	0.9	0.9	6.2	7.5	10.5	13.3	229	277
ILINK TB	BUY	5.30	7.20	36	86	532	503	510	(5.4)	1.5	5.7	5.7	0.7	0.6	7.5	8.0	12.0	11.6	509	486
ITEL TB	BUY	1.49	2.60	74	62	275	175	229	(36.4)	30.8	11.8	9.0	0.5	0.5	4.5	3.9	4.4	5.5	176	208
SYNEX TB	BUY	11.30	17.60	56	285	433	545	708	25.9	30.0	17.6	13.5	2.2	2.1	4.2	5.3	13.0	16.0	568	712
Construction services					1,115	2,210	1,740	2,533	(21.3)	45.6	21.6	14.8	0.8	0.8	2.0	2.9	3.8	5.3		
CK TB	BUY	16.00	27.00	69	802	1,452	1,812	2,022	24.8	11.5	15.0	13.4	1.0	1.0	2.7	3.0	7.0	7.4	1,826	2,083
PLYON TB	HOLD	1.79	2.40	34	40	102	19	49	(81.8)	164.2	71.8	27.2	1.3	1.3	1.6	3.6	1.8	4.7		89
SEAFCO TB	BUY	2.24	3.00	34	53	151	39	152	(74.1)	290.2	46.7	12.0	1.1	1.0	1.0	3.3	2.4	8.9	39	143
STECON TB	REDUCE	4.88	8.00	64	220	504	(131)	310	nm	nm	(57.0)	24.0	0.4	0.4	0.0	2.1	(0.7)	1.8	(127)	293
Energy & Utilities					49,663	152,315	149,823	156,913	(1.6)	4.7	11.1	10.6	1.2	1.1	4.4	4.6	10.8	10.5		
BCP TB	BUY	35.75	42.70	19	1,532	7,592	7,567	7,304	(0.3)	(3.5)	6.5	6.7	0.7	0.6	3.8	3.7	10.7	9.6	4,214	7,398
BCPG TB	BUY	6.80	15.10	122	605	1,731	1,986	2,172	14.7	9.4	10.0	9.1	0.6	0.6	4.0	4.4	6.5	6.8	2,198	1,412
BGRIM TB	BUY	13.00	37.00	185	1,007	2,210	2,222	3,174	0.6	42.8	15.2	10.7	0.9	0.9	3.0	4.2	6.0	8.3	2,258	2,162
CKP TB	BUY	2.68	3.50	31	647	1,462	1,212	1,715	(17.1)	41.5	18.0	12.7	0.8	0.8	3.7	3.7	4.4	6.1	1,384	1,814
GPSC TB	HOLD	27.25	30.00	10	2,284	3,694	4,097	3,714	10.9	(9.4)	18.8	20.7	0.7	0.7	2.8	2.9	3.8	3.4	4,255	5,082
GULF TB	BUY	58.25	54.00	(7)	20,312	16,381	18,824	23,694	14.9	25.9	36.3	28.8	5.2	4.7	1.4	1.7	15.0	17.2	18,678	22,275
OR TB	HOLD	11.30	20.00	77	4,030	12,869	12,859	14,035	(0.1)	9.1	10.5	9.7	1.2	1.1	4.3	4.7	11.3	11.5	8,456	10,583
PTTEP TB	BUY	125.50	179.00	43	14,807	77,686	75,473	67,579	(2.8)	(10.5)	6.6	7.4	0.9	0.8	7.6	6.8	13.6	11.1	2,238	2,003
RATCH TB	BUY	27.25	36.00	32	1,761	5,167	7,018	7,919	35.8	12.8	8.4	7.5	0.6	0.6	6.2	6.6	7.0	7.6	6,734	7,720
SPRC TB	BUY	5.10	11.70	129	657	3,307	4,152	5,065	25.5	22.0	5.3	4.4	0.5	0.5	9.4	11.5	9.9	11.3	2,843	3,498
TOP TB	BUY	24.50	56.80	132	1,627	18,771	13,080	18,800	(30.3)	43.7	4.2	2.9	0.3	0.3	12.1	17.2	7.8	10.6	11,172	12,414
WHAUP TB	HOLD	3.46	5.30	53	393	1,443	1,333	1,742	(7.6)	30.7	9.9	7.6	0.9	0.9	7.2	7.2	9.6	12.0	1,329	1,580
Packaging					2,104	5,502	4,293	4,619	(22.0)	7.6	16.4	15.2	0.9	0.9	4.9	3.0	5.6	6.0		
PJW TB	BUY	2.12	3.00	42	38	152	114	157	(25.3)	38.0	11.6	8.4	1.0	0.9	4.3	5.9	8.2	11.3	114	157
SCGP TB	BUY	15.70	29.00	85	2,003	5,169	3,910	4,177	(24.3)	6.8	17.2	16.1	0.9	0.9	4.9	2.8	5.1	5.4	4,242	4,579
SFLEX TB	BUY	2.70	5.10	89	62	181	269	284	48.5	5.6	8.2	7.8	2.1	2.1	4.9	5.1	26.3	27.0	272	304
Electronics					43,538	20,780	24,313	27,899	17.0	14.7	60.3	52.5	12.1	10.8	0.9	1.0	21.0	21.7		
DELTA TB	HOLD	114.00	100.00	(12)	42,262	17,201	21,416	24,271	24.5	13.3	66.4	58.6	18.4	15.7	0.8	0.9	29.5	28.9	21,894	23,303
HANA TB	HOLD	21.40	32.00	50	563	2,009	1,152	1,675	(42.7)	45.4	16.4	11.3	0.6	0.6	3.2	4.0	3.9	5.5	1,383	1,741
KCE TB	BUY	20.30	33.00	63	713	1,569	1,746	1,953	11.2	11.9	13.7	12.3	1.7	1.6	5.6	6.1	12.5	13.6	1,702	1,825
Professional Services					705	654	887	1,072	35.7	20.9	26.8	22.1	7.2	6.5	1.6	1.9	29.2	30.9		
SISB TB	BUY	25.25	42.00	66	705	654	887	1,072	35.7	20.9	26.8	22.1	7.2	6.5	1.6	1.9	29.2	30.9	894	1,095
Construct					1,185	4,615	4,784	4,824	3.7	0.8	8.3	8.3	0.9	0.8	5.6	5.4	10.4	10.1		
EPG TB	BUY	3.20	5.30	66	266	1,222	1,438	1,318	17.7	(8.4)	6.2	6.8	0.7	0.7	6.9	5.2	11.8	10.4	1,366	929
SCGD TB	HOLD	4.12	5.60	36	202	775	908	973	17.2	7.2	7.5	7.0	0.4	0.3	4.9	5.0	4.7	5.0	948	1,118
TOA TB	HOLD	12.20	20.00	64	716	2,618	2,438	2,534	(6.9)	3.9	10.2	9.8	1.6	1.5	5.2	5.4	16.6	16.0	2,465	2,616
Agribusiness					1,015	942	3,815	4,107	304.9	7.7	8.9	8.3	0.5	0.5	4.6	5.6	5.5	5.8		
GFPT TB	BUY	8.85	12.50	41	330	1,377	2,026	1,564	47.2	(22.8)	5.5	7.1	0.6	0.5	4.6	3.5	11.0	7.9	1,990	1,835
STA TB	BUY	15.00	23.00	53	685	(434)	1,789	2,544	nm	42.2	12.9	9.1	0.5	0.4	4.7	6.6	3.5	4.9	1,979	2,620
Property Fund & REITs					3,759	7,356	8,281	9,423	12.6	13.8	13.6	11.9	1.0	0.9	8.4	9.0	7.4	7.8		
AIMIRT TB	BUY	10.50	13.45	28	247	526	548	665	4.2	21.2	15.2	12.5	0.9	0.9	8.2	8.4	6.5	7.0	568	684
CNPREIT TB	BUY	11.90	14.50	22	1,631	2,184	2,185	2,504	0.1	14.6	19.7	17.2	1.0	1.0	8.8	9.0	5.6	5.6	2,096	2,439
LHHOTEL TB	BUY	13.00	15.50	19	405	949	1,676	1,760	76.6	5.0	8.1	7.7	1.1	1.0	9.3	9.3	13.4	13.5	1,493	1,508
LHSC TB	BUY	11.40	12.50	10	269	522	635	1,176	21.7	85.3	8.8	8.1	0.9	1.0	9.3	9.5	10.5	14.9		
WHART TB	HOLD	10.00	11.00	10	1,031	2,615	2,654	2,698	1.5	1.7	13.1	12.9	0.9	0.9	7.8	7.9	7.1	7.3	2,651	2,680
WHAIR TB	BUY	6.25	7.40	18	176	561	583	621	4.0	6.4	10.2	10.8	0.7	0.7	8.8	9.0	6.9	6.8	563	602
Personal Products & Pharmaceuticals					329 </															