

31/01/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current			23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,315	1,600	22	496,732					18.4	17.2									
Coverage					300,769	559,218	667,636	716,842	19.4	7.4	15.1	14.1	1.5	1.4	3.4	3.6	10.0	10.2		
CoveragexEnergy					250,311	406,903	517,219	558,257	27.1	7.9	16.3	15.1	1.6	1.5	3.2	3.4	9.8	10.1		
CoveragexBank					249,391	363,831	467,235	505,036	28.4	8.1	17.9	16.6	1.9	1.8	2.9	3.0	10.8	11.0		
Banks					51,378	195,387	200,401	211,806	0.5	5.7	10.1	9.5	0.9	0.9	5.0	5.3	9.5	9.5		
BBL TB	BUY	154.00	184.00	19	8,726	41,635	42,037	43,779	1.0	4.1	7.0	6.7	0.5	0.5	4.7	4.9	7.7	7.6	44,207	45,584
KBANK TB	BUY	160.50	192.00	20	11,288	42,405	47,020	51,555	10.9	9.6	8.3	7.5	0.7	0.7	5.6	6.2	8.6	9.0	47,580	50,791
KKP TB	HOLD	52.00	50.30	(3)	1,280	5,443	4,281	4,739	(21.3)	10.7	10.0	9.0	0.7	0.7	4.8	5.3	7.0	7.5	4,615	5,120
KTB TB	BUY	22.90	23.50	3	9,500	36,616	37,621	38,760	2.7	3.0	8.5	8.3	0.7	0.7	3.9	4.0	9.1	8.8	42,602	45,306
SCB TB	HOLD	125.00	112.00	(10)	12,494	43,523	41,170	42,995	(5.4)	4.4	10.2	9.8	0.9	0.8	7.8	8.2	8.6	8.8	41,856	45,162
TISCO TB	HOLD	99.50	98.00	(2)	2,365	7,302	6,935	6,846	(5.0)	(1.3)	11.5	11.6	1.8	1.8	7.8	7.8	16.1	15.6	6,856	6,711
TTB TB	BUY	1.98	2.52	27	5,725	18,463	21,336	23,132	15.6	8.4	9.0	8.3	0.8	0.8	6.7	7.2	9.1	9.4	20,934	22,026
Diversified financials					12,500	31,444	31,209	35,665	(0.7)	14.3	13.5	11.8	1.5	1.4	2.3	2.3	11.9	12.5		
AEONTS TB	HOLD	116.00	142.00	22	861	3,259	2,962	3,224	(9.1)	8.8	9.8	9.0	1.1	1.0	4.3	4.7	11.7	11.9	2,895	2,933
ASK TB	HOLD	8.70	11.00	26	136	1,219	445	564	(63.5)	26.9	10.3	8.1	0.4	0.4	4.8	6.1	4.2	5.3	409	526
BAM TB	HOLD	5.75	9.00	57	552	1,534	1,345	1,604	(12.3)	19.2	13.8	11.6	0.4	0.4	5.8	6.9	3.1	3.6	1,528	1,703
CHAYO TB	BUY	2.38	4.00	68	80	391	281	480	(28.1)	70.7	9.6	5.6	0.7	0.6	2.8	2.7	7.9	11.8	294	425
JMT TB	HOLD	14.70	17.00	16	637	2,011	1,660	2,022	(17.5)	21.8	12.9	10.6	0.8	0.8	4.6	5.7	6.2	7.4	1,674	1,945
KTC TB	HOLD	50.75	43.00	(15)	3,884	7,295	7,474	7,481	2.5	0.1	17.5	17.5	3.3	3.0	2.6	2.6	19.8	17.9	7,442	7,976
MTC TB	BUY	43.75	60.00	37	2,753	4,906	5,975	7,723	21.8	29.3	15.5	12.0	2.5	2.1	1.0	1.2	17.2	18.9	5,841	7,017
SAK TB	BUY	4.20	5.28	26	261	750	831	949	10.8	14.3	10.6	9.3	1.4	1.3	4.0	4.5	13.7	14.4	841	1,002
SAWAD TB	HOLD	37.00	45.50	23	1,659	5,001	5,124	5,574	2.5	8.8	10.9	10.0	1.7	1.5	0.9	1.0	16.6	15.5	5,183	5,726
THANI TB	HOLD	1.30	1.78	37	240	1,287	947	1,109	(26.4)	17.1	8.3	7.3	0.6	0.6	6.6	7.5	7.2	8.0	894	1,057
TIDLOR TB	BUY	16.60	20.50	23	1,436	3,790	4,165	4,936	9.9	18.5	11.6	9.8	1.5	1.4	3.4	1.5	13.7	14.6	4,225	4,893
Commerce					39,341	55,822	65,411	73,282	17.2	12.0	20.3	18.1	1.9	1.8	2.7	3.1	9.5	10.2		
BUC TB	BUY	22.30	31.00	39	2,653	4,710	4,578	5,255	(2.8)	14.8	19.5	17.0	0.7	0.7	3.0	3.9	3.8	4.3	4,421	5,109
COM7 TB	BUY	22.00	30.00	36	1,538	2,857	3,180	3,436	11.3	8.1	16.6	15.4	5.5	4.7	3.2	3.4	36.1	33.2	3,155	3,520
CPALL TB	BUY	52.00	83.00	60	13,866	18,136	24,904	27,818	37.3	11.7	18.8	16.8	4.1	3.7	2.7	3.0	21.2	21.3	24,371	27,345
CPAXT TB	BUY	26.75	34.00	27	8,280	8,777	10,966	12,847	24.9	17.2	25.4	21.7	0.9	0.9	2.8	3.2	3.7	4.3	10,443	12,542
CRC TB	BUY	33.25	42.00	26	5,953	7,868	8,524	9,365	8.3	9.9	23.5	21.4	2.8	2.6	1.8	1.9	12.2	12.4	8,590	9,776
DOHOME TB	BUY	7.35	10.50	43	705	532	670	929	28.5	38.7	35.5	25.6	1.8	1.7	0.4	0.8	5.3	7.0	661	950
GLOBAL TB	BUY	10.00	16.70	67	1,544	2,671	2,355	2,850	(11.8)	21.0	22.1	18.3	2.1	2.0	1.8	2.2	9.9	11.3	2,530	2,956
HMPRO TB	BUY	8.75	13.20	51	3,416	6,442	6,481	6,935	0.6	7.0	17.8	16.6	4.3	4.1	4.6	4.9	24.8	25.3	6,533	7,073
ILM TB	BUY	14.90	22.00	48	223	726	755	830	4.0	9.9	10.0	9.1	1.2	1.2	7.0	7.0	12.4	13.1	763	813
MEGA TB	BUY	31.50	45.00	43	815	2,699	2,547	2,455	(5.6)	(3.6)	10.8	11.2	2.8	2.7	4.4	4.9	26.7	24.7	2,528	2,578
MOSHI TB	BUY	35.50	45.00	27	348	402	451	561	12.2	24.6	26.0	20.9	5.3	4.8	1.9	2.5	21.5	24.2	500	613
Food & Beverage					16,063	(25,319)	42,336	41,200	(267.2)	(2.7)	12.8	13.1	1.2	1.2	4.3	4.5	9.7	9.1		
BTG TB	BUY	17.40	22.00	26	999	(1,310)	2,117	2,449	nm	15.7	16.4	14.2	1.3	1.2	2.6	2.9	8.2	9.0	2,209	2,878
CBG TB	BUY	70.50	88.00	25	2,093	1,924	2,870	3,175	49.2	10.6	24.6	22.2	5.3	4.8	2.0	2.3	23.2	22.7	2,838	3,265
CH TB	BUY	1.97	3.50	78	47	52	132	142	155.2	7.5	11.9	11.1	1.2	1.1	4.0	4.3	10.1	10.3		
CPF TB	BUY	22.00	28.00	27	5,383	(22,000)	16,021	14,053	nm	(12.3)	11.6	13.2	0.7	0.7	4.1	3.8	6.6	5.6	18,574	17,956
ICHI TB	HOLD	12.70	16.00	26	490	1,100	1,357	1,389	23.3	2.3	12.2	11.9	2.9	3.0	9.2	9.3	23.5	24.6	1,376	1,446
ITC TB	HOLD	17.00	23.00	35	1,514	2,312	3,808	3,391	64.7	(11.0)	13.4	15.0	2.1	2.0	5.0	4.7	16.1	13.8	3,769	3,804
KCG TB	BUY	7.10	11.00	55	115	293	369	428	25.8	16.1	10.5	9.0	1.3	1.2	5.0	5.8	13.2	14.1	372	442
M TB	HOLD	17.60	24.00	36	472	1,682	1,406	1,457	(16.4)	3.6	11.5	11.1	1.2	1.1	7.4	7.6	10.1	10.3	1,412	1,480
NSL TB	BUY	26.50	43.00	62	236	333	539	595	61.7	10.2	14.7	13.4	4.4	3.9	3.8	4.3	32.1	30.8	494	561
OSP TB	BUY	16.20	24.00	48	1,444	2,175	3,042	3,069	39.8	0.9	16.0	15.9	3.0	2.9	3.1	5.7	18.6	18.5	2,421	3,119
RBF TB	BUY	5.70	6.70	18	338	666	494	611	(25.8)	23.7	23.1	18.7	2.3	2.2	2.4	2.9	10.1	11.9	517	598
SAPPE TB	BUY	55.00	83.00	51	503	1,085	1,285	1,424	18.5	10.8	13.2	11.9	4.1	3.8	5.8	6.3	32.3	33.0	1,281	1,427
SNNP TB	BUY	12.20	15.00	23	343	636	658	730	3.5	10.8	17.8	16.1	3.5	3.4	3.9	4.4	20.1	21.4	663	738
TFG TB	BUY	3.16	4.60	46	530	(496)	3,022	3,167	nm	4.8	6.5	6.7	1.2	1.2	7.0	6.7	20.5	18.7	2,936	2,990
TU TB	HOLD	12.00	14.70	23	1,494	(13,933)	5,131	5,007	nm	(2.4)	10.9	11.2	1.0	0.9	4.9	4.9	8.8	8.5	5,068	5,297
ZEN TB	REDUCE	6.80	6.00	(12)	60	162	85	114	(47.5)	33.9	24.0	18.0	1.4	1.4	2.3	3.1	6.0	7.8	74	104
Property					16,606	46,609	46,356	50,349	(0.5)	8.6	12.1	11.1	1.2	1.1	4.1	4.4	10.4	10.6		
AMATA TB	BUY	25.00	34.00	36	853	1,971	2,425	2,821	23.1	16.3	11.9	10.2	1.3	1.2	3.3	3.9	11.5	12.4	2,407	2,896
AP TB	BUY	7.95	9.70	22	742	6,043	4,884	5,104	(19.2)	4.5	5.1	4.9	0.6	0.5	6.9	7.5	11.5	11.2	5,099	5,501
ASW TB	BUY	7.80	10.80	38	208	818	1,390	1,461	69.9	5.1	5.3	5.0	1.0	0.9	8.0	8.0	19.8	18.4	1,390	1,461
AWC TB	BUY	3.16	5.80	65	3,002	1,134	1,721	2,235	51.7	29.9	58.8	45.3	1.1	1.1	0.7	0.9	1.9	2.4	1,906	2,480
BRI TB	HOLD	3.46	4.20	21	88	1,104	414	467	(62.5)	12.7	7.1	6.3	0.5	0.5	9.7	9.7	7.5	7.8	398	437
CPN TB	BUY	53.00	83.00	57	7,061	14,991	16,807	17,997	12.1	7.1	14.2	13.2	2.4	2.2	3.5	3.8	17.4	17.1	16,740	17,901
NOBLE TB	REDUCE	2.22	3.70	67	90	655	680	760	3.9	11.7	4.5	4.0	0.5	0.4	13.6	15.0	10.3	11.1		
ORI TB	HOLD	3.42	4.20	23	253	1,869	892	1,210	(52.3)	35.7	9.4	6.9	0.4	0.4	8.4	8.6	4.6	5.9	1,394	1,550
SC TB	BUY	2.68	3.20	19	340	2,502	1,919	2,216	(23.3)	15.5	6.0	5.2	0.5	0.4	7.0	7.7	8.1	8.8	2,005	2,070
SIRI TB	BUY	1.71	2.20	29	882	5,108	4,988	5,160	(2.4)	3.5	5.9	5.7	0.6	0.6	9.7	9.9	10.4	10.1	4,961	5,144
SPALI TB	HOLD	16.80	20.40	21	974	5,989	5,395	5,586	(9.9)	3.5	6.1	5.9	0.6	0.6	7.4	7.7	10.4			

31/01/2025	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current	Target		23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,315	1,600	22	496,732					18.4	17.2									
Automotive					856	4,651	4,352	4,215	(6.4)	(3.2)	6.6	6.8	0.6	0.6	9.3	7.6	9.6	9.0		
AH TB	BUY	14.30	29.00	103	143	1,771	1,592	1,705	(10.1)	7.1	3.2	3.0	0.4	0.4	10.4	11.1	14.0	13.7	867	1,053
IRC TB	REDUCE	14.40	12.40	(14)	82	160	312	207	95.0	(33.4)	8.9	13.3	0.7	0.7	6.0	3.7	7.7	5.0		207
SAT TB	BUY	10.70	13.60	27	135	979	724	789	(26.0)	9.0	6.3	5.8	0.5	0.5	10.2	11.2	8.7	9.2	657	711
STANLY TB	HOLD	218.00	210.00	(4)	496	1,742	1,724	1,513	(1.0)	(12.2)	9.7	11.0	0.8	0.8	9.2	6.1	8.0	6.9	1,811	1,530
Transportation					27,245	15,317	31,861	36,420	108.0	14.3	28.8	25.2	3.9	3.6	1.9	1.9	14.2	14.9		
AAV TB	BUY	2.12	3.40	60	809	110	2,557	2,800	2,232.2	9.5	10.7	9.7	2.5	2.1	3.8	4.1	26.4	23.6	3,490	3,019
AOT TB	BUY	55.25	65.00	18	23,429	9,247	19,515	22,889	111.0	17.3	40.4	34.5	6.4	5.8	1.4	1.4	16.6	17.6	19,547	23,205
BA TB	BUY	18.70	30.00	60	1,166	1,653	3,487	3,820	111.0	9.5	11.3	10.3	2.2	2.0	6.2	6.3	19.8	20.2	3,605	3,714
PRM TB	BUY	7.30	10.50	44	504	1,844	2,119	2,492	14.9	17.6	8.6	7.3	1.4	1.3	5.6	6.6	17.4	18.8	2,101	2,359
PSL TB	HOLD	6.10	8.50	39	282	661	1,395	1,365	110.9	(2.1)	6.8	7.0	0.5	0.5	8.2	7.2	8.2	7.6	1,307	855
SAV TB	BUY	16.90	27.50	63	321	280	471	575	68.3	22.1	23.0	18.8	6.7	5.3	2.6	3.2	32.6	31.5	471	574
SJWD TB	BUY	8.40	19.50	132	452	778	820	1,128	5.4	37.5	18.5	13.5	0.7	0.7	2.2	3.0	3.7	5.0	918	1,173
TTA TB	HOLD	4.46	6.40	43	282	744	1,496	1,350	101.2	(9.8)	5.4	6.0	0.3	0.3	1.2	2.0	5.8	4.9	1,496	1,350
ICT					546	1,491	1,447	1,720	(3.0)	18.9	12.7	10.7	1.2	1.2	4.5	5.2	10.0	11.4		
GABLE TB	BUY	2.74	5.00	82	57	252	224	273	(10.9)	21.8	8.5	7.0	0.9	0.9	5.9	7.2	10.5	13.3	229	277
ILINK TB	BUY	5.35	7.20	35	86	532	503	510	(5.4)	1.5	5.8	5.7	0.7	0.6	7.5	7.9	12.0	11.6	506	498
ITEL TB	BUY	1.59	2.60	64	66	275	175	229	(36.4)	30.8	12.6	9.7	0.5	0.5	4.2	3.6	4.4	5.5	176	208
SYNEX TB	BUY	13.40	17.60	31	337	433	545	708	25.9	30.0	20.8	16.0	2.6	2.5	3.5	4.5	13.0	16.0	568	712
Construction services					1,183	2,210	1,740	2,533	(21.3)	45.6	22.9	15.7	0.9	0.8	1.9	2.7	3.8	5.3		
CK TB	BUY	16.50	27.00	64	826	1,452	1,812	2,022	24.8	11.5	15.4	13.8	1.1	1.0	2.6	2.9	7.0	7.4	1,742	2,023
PLYON TB	HOLD	1.85	2.40	30	41	102	19	49	(81.8)	164.2	74.3	28.1	1.3	1.3	1.6	3.5	1.8	4.7	36	89
SEAFCO TB	BUY	2.20	3.00	36	52	151	39	152	(74.1)	290.2	45.8	11.7	1.1	1.0	1.0	3.4	2.4	8.9	41	137
STECON TB	REDUCE	5.85	8.00	37	264	504	(131)	310	nm	nm	(68.3)	28.8	0.5	0.5	0.0	1.7	(0.7)	1.8	(34)	350
Energy & Utilities					50,458	152,315	150,417	158,585	(1.2)	5.4	11.3	10.7	1.2	1.1	4.3	4.5	10.8	10.6		
BCP TB	BUY	34.50	42.70	24	1,477	7,592	7,567	7,304	(0.3)	(3.5)	6.3	6.5	0.6	0.6	4.0	3.8	10.7	9.6	5,113	7,911
BCPG TB	BUY	6.45	15.10	134	574	1,731	1,986	2,172	14.7	9.4	9.4	8.6	0.6	0.6	4.2	4.6	6.5	6.8	2,544	1,212
BGRIM TB	BUY	15.20	37.00	143	1,176	2,210	2,222	3,174	0.6	42.8	17.8	12.5	1.1	1.0	2.5	3.6	6.0	8.3	2,180	2,249
CKP TB	BUY	2.90	3.50	21	700	1,462	1,212	1,715	(17.1)	41.5	19.4	13.7	0.8	0.8	3.4	3.4	4.4	6.1	1,287	1,784
GPSC TB	BUY	30.75	51.00	66	2,574	3,694	4,691	5,986	27.0	14.8	18.5	16.1	0.8	0.8	2.4	2.6	4.4	4.9	4,446	5,255
GULF TB	BUY	57.75	54.00	(6)	20,114	16,381	18,824	23,694	14.9	25.9	36.0	28.6	5.2	4.7	1.4	1.7	15.0	17.2	18,773	22,594
OR TB	HOLD	11.60	20.00	72	4,132	12,869	12,859	14,035	(0.1)	9.1	10.8	9.9	1.2	1.1	4.2	4.5	11.3	11.5	7,832	10,714
PTTPE TB	BUY	127.50	179.00	40	15,025	77,686	75,473	67,579	(2.8)	(10.5)	6.7	7.5	0.9	0.8	7.5	6.7	13.6	11.1	2,238	2,004
RATCH TB	BUY	28.50	36.00	26	1,840	5,167	7,018	7,919	35.8	12.8	8.8	7.8	0.6	0.6	6.0	6.3	7.0	7.6	7,204	8,195
SPRC TB	BUY	5.30	11.70	121	682	3,307	4,152	5,065	25.5	22.0	5.5	4.5	0.5	0.5	9.0	11.0	9.9	11.3	3,184	3,672
TOP TB	BUY	26.00	56.80	118	1,724	18,771	13,080	18,800	(30.3)	43.7	4.4	3.1	0.3	0.3	11.4	16.2	7.8	10.6	11,160	12,507
WHAUP TB	HOLD	3.88	5.30	37	441	1,443	1,333	1,742	(7.6)	30.7	11.1	8.5	1.1	1.0	6.4	6.4	9.6	12.0	1,335	1,580
Packaging					2,208	5,502	4,293	4,619	(22.0)	7.6	17.2	16.0	1.0	0.9	4.6	2.9	5.6	6.0		
PJW TB	BUY	2.22	3.00	35	40	152	114	157	(25.3)	38.0	12.2	8.8	1.0	1.0	4.1	5.7	8.2	11.3	114	157
SCGP TB	BUY	16.50	29.00	76	2,103	5,169	3,910	4,177	(24.3)	6.8	18.1	17.0	0.9	0.9	4.7	2.7	5.1	5.4	4,242	4,282
SFLEX TB	BUY	2.82	5.10	81	65	181	269	284	48.5	5.6	8.6	8.1	2.2	2.2	4.7	4.9	26.3	27.0	272	304
Electronics					48,047	20,780	24,313	27,899	17.0	14.7	66.6	58.0	13.3	11.9	0.8	0.9	21.0	21.7		
DELTA TB	HOLD	126.00	100.00	(21)	46,655	17,201	21,416	24,271	24.5	13.3	73.4	64.8	20.3	17.4	0.7	0.8	29.5	28.9	22,023	23,760
HANA TB	HOLD	23.60	32.00	36	620	2,009	1,152	1,675	(42.7)	45.4	18.1	12.5	0.7	0.7	2.9	3.6	3.9	5.5	1,453	1,815
KCE TB	BUY	22.00	33.00	50	772	1,569	1,746	1,953	11.2	11.9	14.9	13.3	1.8	1.8	5.1	5.6	12.5	13.6	1,750	1,895
Professional Services					712	654	887	1,072	35.7	20.9	27.0	22.4	7.3	6.6	1.6	1.9	29.2	30.9		
SISB TB	BUY	25.50	42.00	65	712	654	887	1,072	35.7	20.9	27.0	22.4	7.3	6.6	1.6	1.9	29.2	30.9	890	1,079
Construct					1,201	4,615	4,784	4,824	3.7	0.8	8.5	8.4	0.9	0.8	5.5	5.3	10.4	10.1		
EPG TB	BUY	3.38	5.30	57	281	1,222	1,438	1,318	17.7	(8.4)	6.6	7.2	0.8	0.7	6.5	4.9	11.8	10.4	1,366	1,100
SCGD TB	HOLD	4.28	5.60	31	210	775	908	973	17.2	7.2	7.8	7.3	0.4	0.4	4.7	4.8	4.7	5.0	948	1,208
TOA TB	HOLD	12.10	20.00	65	710	2,618	2,438	2,534	(6.9)	3.9	10.1	9.7	1.6	1.5	5.3	5.5	16.6	16.0	2,389	2,592
Agribusiness					1,058	942	3,815	4,107	304.9	7.7	9.3	8.7	0.5	0.5	4.4	5.4	5.5	5.8		
GFPT TB	BUY	9.20	12.50	36	342	1,377	2,026	1,564	47.2	(22.8)	5.7	7.4	0.6	0.6	4.4	3.4	11.0	7.9	2,000	1,835
STA TB	BUY	15.70	23.00	46	716	(434)	1,789	2,544	nm	42.2	13.5	9.5	0.5	0.5	4.5	6.3	3.5	4.9	1,979	2,620
Property Fund & REITs					3,800	7,356	8,281	9,423	12.6	13.8	13.7	12.1	1.0	0.9	8.3	8.9	7.4	7.8		
AIMIRT TB	BUY	10.50	13.45	28	247	526	548	665	4.2	21.2	15.2	12.5	0.9	0.9	8.2	8.4	6.5	7.0	561	678
CPNREIT TB	BUY	12.10	14.50	20	1,656	2,184	2,185	2,504	0.1	14.6	20.1	17.5	1.0	1.0	8.7	8.9	5.6	5.6	2,090	2,420
LHHOTEL TB	BUY	13.20	15.50	17	411	949	1,676	1,760	76.6	5.0	8.3	7.9	1.1	1.0	9.2	9.1	13.4	13.5	1,544	1,578
LHSC TB	BUY	11.60	12.50	8	275	522	635	1,176	21.7	85.3	8.9	8.2	0.9	1.0	9.1	9.3	10.5	14.9	586	1,066
WHART TB	HOLD	10.00	11.00	10	1,030	2,615	2,654	2,698	1.5	1.7	13.1	12.9	0.9	0.9	7.8	7.9	7.1	7.3	2,652	2,685
WHAIR TB	BUY	6.45	7.40	15	182	561	583	621	4.0	6.4	10.5	11.1	0.7	0.7	8.5	8.7	6.9	6.8	563	602
Personal Products & Pharmaceuticals					351	1,030	1,251	1,223	21.4	(2.3)	9.4	9.7	1.8	1.6	5.1	4.9	24.6	17.2		
NAM TB	BUY	4.56	6.00	32	95	201	212	241	5.6	13.7	15.1	13.2	1.7	1.7	2.5	2.7	10.9	12.6		
NEO TB	BUY	28.75	49.50	72	256	830	1,039	982	25.2	(5.5)	8.3	8.8	1.8	1.5	6.0	5.7	33.1	19.0	1,018	918