

		-- Share price --		Up (down)	Market Cap (USD m)	----- Recurring net profit -----			Net profit growth-		----- P/E -----		----- PBV -----		----- Div yld -----		----- ROE -----		--- Net income(BBG) ---	
10/01/2025	Rec	Current (THB)	Target (THB)	side (%)		23 (THB m)	24E (THB m)	25E (THB m)	24E (%)	25E (%)	24E (x)	25E (x)	24E (x)	25E (x)	24E (%)	25E (%)	2024E (%)	2025E (%)	2024E (THB m)	2025E (THB m)
SET Index		1,368	1,400	17	491,300						18.6	17.3								
Coverage					309,149	559,218	669,729	721,284	19.8	7.7	15.9	14.8	1.6	1.5	3.2	3.4	10.0	10.2		
CoveragexEnergy					259,731	406,903	519,312	562,273	27.6	8.3	17.3	16.0	1.7	1.6	3.0	3.2	9.8	10.1		
CoveragexBank					260,874	363,830	469,328	509,477	29.0	8.6	19.2	17.7	2.0	1.9	2.7	2.9	10.8	11.1		
Banks					48,275	195,387	200,401	211,806	0.5	5.7	9.8	9.2	0.9	0.9	5.1	5.4	9.5	9.5		
BBL TB	BUY	152.00	184.00	21	8,386	41,635	42,037	43,779	1.0	4.1	6.9	6.6	0.5	0.5	4.8	4.9	7.7	7.6	44,188	44,854
KBANK TB	BUY	199.50	192.00	20	10,923	42,405	47,020	51,555	10.9	9.6	9.2	7.5	0.7	0.7	5.6	6.3	8.6	9.0	47,626	50,643
KKP TB	HOLD	53.00	50.30	(9)	1,273	5,443	4,281	4,739	(21.3)	10.7	10.2	9.2	0.7	0.7	4.7	5.2	7.0	7.5	4,619	5,092
KTB TB	BUY	21.70	23.50	8	8,766	36,616	37,621	38,760	2.7	3.0	8.1	7.8	0.7	0.7	4.1	4.2	9.1	8.8	42,537	43,580
SCB TB	HOLD	119.00	112.00	(6)	11,581	43,523	41,170	42,995	(5.4)	4.4	9.7	9.3	0.8	0.8	8.2	8.6	8.6	8.8	41,844	43,933
TISCO TB	HOLD	98.75	98.00	(1)	2,286	7,302	6,935	6,846	(5.0)	(1.3)	11.4	11.5	1.8	1.8	7.8	7.8	16.1	15.6	6,856	6,717
TTB TB	BUY	1.80	2.52	40	5,062	18,463	21,336	23,132	15.6	8.4	8.2	7.5	0.7	0.7	7.3	8.0	9.1	9.4	20,916	21,651
Diversified financials					12,348	31,444	31,209	35,665	(0.7)	14.3	13.7	12.0	1.6	1.4	2.3	2.3	11.9	12.5		
AEONTS TB	HOLD	118.00	142.00	20	853	3,259	2,962	3,224	(9.1)	8.8	10.0	9.2	1.1	1.1	4.2	4.6	11.7	11.9	2,895	2,878
ASK TB	HOLD	9.65	11.00	14	147	1,219	445	564	(63.5)	26.9	11.5	9.0	0.5	0.5	4.4	5.5	4.2	5.3	409	526
BAM TB	HOLD	5.75	9.00	57	537	1,534	1,345	1,604	(12.3)	19.2	13.8	11.6	0.4	0.4	5.8	6.9	3.1	3.6	1,528	1,703
CHAYO TB	BUY	2.58	4.00	55	85	391	281	480	(28.1)	70.7	10.4	6.1	0.8	0.7	2.6	2.5	7.9	11.8	294	425
JMT TB	HOLD	16.10	17.00	6	679	2,011	1,660	2,022	(17.5)	21.8	14.2	11.6	0.9	0.8	4.2	5.2	6.2	7.4	1,685	1,974
KTC TB	HOLD	50.50	43.00	(15)	3,763	7,295	7,474	7,481	2.5	0.1	17.4	17.4	3.3	3.0	2.6	2.6	19.8	17.9	7,428	7,954
NTC TB	BUY	45.50	60.00	32	2,788	4,906	5,975	7,723	21.8	29.3	16.1	12.5	2.6	2.2	0.9	1.2	17.2	18.9	5,855	7,066
SAK TB	BUY	4.48	5.29	18	271	750	831	949	10.8	14.3	11.3	9.9	1.5	1.4	3.7	4.2	13.7	14.4	841	1,002
SAWAD TB	HOLD	37.50	45.50	21	1,637	5,001	5,124	5,574	2.5	8.8	11.1	10.2	1.7	1.5	0.9	1.0	16.6	15.5	5,185	5,708
THANI TB	HOLD	1.38	1.78	29	248	1,287	947	1,109	(26.4)	17.1	8.8	7.8	0.6	0.6	6.2	7.1	7.2	8.0	878	1,046
TDILOR TB	BUY	15.90	20.50	29	1,339	3,790	4,165	4,936	9.9	18.5	11.1	9.4	1.4	1.3	3.6	1.6	13.7	14.6	4,217	4,921
Commerce					40,190	55,822	64,400	72,830	15.4	13.1	21.6	19.1	2.0	1.9	2.6	2.9	9.3	10.1		
BJC TB	BUY	21.70	31.00	43	2,514	4,710	4,419	5,109	(6.2)	15.6	19.7	17.0	0.7	0.7	3.0	3.9	3.7	4.2	4,400	5,189
COM7 TB	BUY	24.30	30.00	23	1,654	2,857	3,180	3,436	11.3	8.1	18.3	17.0	6.1	5.2	2.9	3.1	36.1	33.2	3,169	3,530
CPALL TB	BUY	55.50	83.00	50	14,410	18,136	24,480	27,722	35.0	13.2	20.4	18.0	4.4	3.9	2.5	2.8	20.9	21.3	24,137	27,152
CPAXT TB	BUY	26.50	34.00	28	7,987	8,777	10,434	12,683	18.9	21.6	26.5	21.8	0.9	0.9	2.6	3.2	3.5	4.2	10,321	12,142
CRC TB	BUY	34.00	42.00	24	5,927	7,868	8,524	9,365	8.3	9.9	24.1	21.9	2.8	2.6	1.7	1.9	12.2	12.4	8,556	9,770
DOHOME TB	HOLD	8.90	10.50	18	831	532	636	929	19.4	46.2	45.3	31.0	2.2	2.1	0.4	0.7	5.1	7.0	656	886
GLOBAL TB	HOLD	13.00	17.30	33	1,955	2,671	2,542	2,958	(4.9)	16.4	26.6	22.9	2.7	2.6	1.5	1.7	10.6	11.7	2,562	2,986
HMPRO TB	BUY	9.00	13.20	47	3,421	6,442	6,433	6,779	(0.1)	5.4	18.4	17.5	4.4	4.2	4.4	4.7	24.6	24.8	6,607	7,113
ILM TB	BUY	15.10	22.00	46	220	726	755	830	4.0	9.9	10.1	9.2	1.2	1.2	6.9	7.6	12.4	13.1	762	811
MEGA TB	BUY	34.50	45.00	30	869	2,699	2,547	2,455	(5.6)	(3.6)	11.8	12.3	3.1	3.0	4.0	4.5	26.7	24.7	2,528	2,578
MOSHI TB	HOLD	42.25	50.00	18	403	402	451	561	12.2	24.6	30.9	24.8	6.3	5.7	1.6	2.4	21.5	24.2	495	608
Food & Beverage					16,704	(25,319)	43,645	42,330	(272.4)	(3.0)	13.2	13.7	1.3	1.3	4.0	4.4	10.0	9.3		
BTG TB	BUY	18.00	22.00	22	1,007	(1,310)	2,117	2,449	nm	15.7	17.0	14.7	1.3	1.2	2.5	2.8	8.2	9.0	2,228	2,887
CBG TB	BUY	76.00	88.00	16	2,197	1,924	2,870	3,175	49.2	10.6	26.5	23.9	5.7	5.1	1.9	2.1	23.2	22.7	2,811	3,199
CH TB	BUY	2.02	3.50	73	47	52	132	142	155.2	7.5	12.2	11.4	1.2	1.1	3.9	4.2	10.1	10.3	132	142
CPF TB	BUY	22.00	28.00	27	5,241	(22,000)	17,266	14,057	nm	(18.6)	10.7	13.2	0.7	0.7	4.3	4.2	7.1	5.6	18,262	17,679
ICHI TB	BUY	14.30	19.20	34	537	1,100	1,412	1,476	28.3	4.5	13.2	12.6	3.3	3.3	8.5	8.7	24.5	26.2	1,397	1,511
ITC TB	HOLD	17.70	23.00	30	1,535	2,312	3,808	3,391	64.7	(11.0)	13.9	15.7	2.2	2.1	4.8	4.5	16.1	13.8	3,757	3,830
KCC TB	BUY	7.25	11.00	52	114	293	369	428	25.8	16.1	10.7	9.2	1.4	1.2	4.9	5.7	13.2	14.1	377	456
N TB	HOLD	20.80	34.00	63	543	1,682	1,549	1,664	(7.9)	7.4	12.4	11.5	1.4	1.3	6.9	7.0	11.1	11.7	1,448	1,531
NSL TB	BUY	31.25	43.00	38	271	332	523	591	56.9	13.1	17.9	15.9	5.3	4.6	3.2	3.7	31.3	31.0	449	527
OSP TB	BUY	21.10	28.00	33	1,832	2,175	2,962	3,204	36.2	8.2	21.4	19.8	3.5	3.5	1.4	4.5	17.3	17.6	2,509	3,281
RBF TB	BUY	6.55	7.20	10	379	666	501	657	(24.8)	31.3	26.2	19.9	2.6	2.5	2.2	2.8	10.2	12.8	567	660
SAPPE TB	BUY	61.00	97.00	59	544	1,085	1,329	1,492	22.6	12.2	14.1	12.6	4.5	4.2	5.3	5.9	33.4	34.4	1,273	1,430
SNNP TB	BUY	12.00	15.00	25	332	636	658	730	3.5	10.8	17.5	15.8	3.4	3.3	4.0	4.4	20.1	21.4	666	749
TFG TB	BUY	3.34	4.60	38	546	(496)	3,022	3,167	nm	4.8	6.8	7.1	1.3	1.2	6.6	6.3	20.5	18.7	2,936	2,990
TU TB	BUY	12.40	19.40	56	1,521	(13,933)	5,043	5,593	nm	10.9	11.4	10.3	1.0	1.0	4.8	5.3	8.7	9.5	5,166	5,517
ZEN TB	REDUCE	6.90	6.00	(13)	59	162	85	114	(47.5)	33.9	24.4	18.2	1.4	1.4	2.3	3.0	6.0	7.8	74	104
Property					16,703	46,609	46,810	50,885	0.4	8.7	12.3	11.4	1.3	1.2	4.0	4.3	10.5	10.7		
AMATA TB	BUY	25.75	34.00	32	856	1,971	2,425	2,821	23.1	16.3	12.2	10.5	1.4	1.3	3.2	3.8	11.5	12.4	2,407	2,896
AP TB	BUY	8.00	10.80	35	727	6,043	5,338	5,639	(11.7)	5.6	4.7	4.5	0.6	0.5	7.5	8.1	12.6	12.3	5,180	5,651
ASW TB	BUY	7.85	10.80	38	204	818	1,390	1,461	69.9	5.1	5.3	5.0	1.0	0.9	7.9	7.9	19.8	18.4	1,390	1,461
AWC TB	BUY	3.28	5.20	59	3,034	1,134	1,721	2,235	51.7	29.9	61.0	47.0	1.1	1.1	0.7	0.9	1.9	2.4	1,984	2,611
BRI TB	HOLD	3.54	4.20	19	87	1,104	414	467	(62.5)	12.7	7.3	6.5	0.5	0.5	9.5	9.5	7.5	7.8	398	437
CPN TB	BUY	54.25	83.00	53	7,037	14,991	16,807	17,997	12.1	7.1	14.5	13.5	2.4	2.2	3.5	3.7	17.4	17.1	16,740	17,901
NOBLE TB	REDUCE	2.62	3.70	41	104	655	680	760	3.9	11.7	5.3	4.7	0.5	0.5	11.6	12.7	10.3	11.1		
ORI TB	HOLD	3.50	4.20	20	252	1,869	892	1,210	(52.3)	35.7	9.6	7.1	0.4	0.4	8.2	8.4	4.6	5.9	1,411	1,575
SC TB	BUY	2.52	3.20	27	312	2,502	1,919	2,216	(23.3)	15.5	5.6	4.9	0.4	0.4	7.5	8.2	8.1	8.8	2,009	2,095
SIRI TB	BUY	1.75	2.20	26	879	5,108	4,988	5,160</												

		-- Share price --		Up (down)	Market	----- Recurring net profit -----			Net profit growth-		----- PIE -----		----- PBV -----		----- Div yld -----		----- ROE -----		--- Net income(BBG) ---	
10/01/2025	Rec	Current (THB)	Target (THB)	side (%)		23 (THB m)	24E (THB m)	25E (THB m)	24E (%)	25E (%)	24E (x)	25E (x)	24E (x)	25E (x)	24E (%)	25E (%)	24E (%)	25E (%)	2024E (THB m)	2025E (THB m)
SET Index		1,368	1,800	17	491,300						18.6	17.3								
Automotive					833	4,651	4,352	4,215	(6.4)	(3.2)	6.6	6.8	0.6	0.6	9.3	7.6	9.6	9.0		
AH TB	BUY	15.00	29.00	93	146	1,771	1,592	1,705	(10.1)	7.1	3.3	3.1	0.4	0.4	9.9	10.6	14.0	13.7	867	1,053
IRC TB	REDUCE	14.20	12.40	(13)	79	160	312	207	95.0	(33.4)	8.8	13.2	0.7	0.7	6.1	3.8	7.7	5.0		207
SAT TB	BUY	10.20	13.60	33	125	979	724	789	(26.0)	9.0	6.0	5.5	0.5	0.5	10.7	11.7	8.7	9.2	657	711
STANLY TB	HOLD	218.00	210.00	(4)	483	1,742	1,724	1,513	(1.0)	(12.2)	9.7	11.0	0.8	0.8	9.2	6.1	8.0	6.9	1,811	1,540
Transportation					28,198	15,317	31,984	37,487	108.8	17.2	30.5	26.0	4.2	3.8	1.8	2.0	14.3	15.3		
AAV TB	BUY	2.40	3.40	42	891	110	2,557	2,800	2,232.2	9.5	12.1	11.0	2.8	2.4	3.3	3.6	26.4	23.6	3,401	3,133
AOT TB	BUY	58.25	68.00	17	24,051	9,247	19,515	23,956	111.0	22.8	42.6	34.7	6.7	6.1	1.4	1.5	16.6	18.3	19,547	23,310
BA TB	BUY	20.80	30.00	44	1,262	1,653	3,487	3,820	111.0	9.5	12.5	11.4	2.4	2.2	5.6	5.7	19.8	20.2	3,556	3,773
PRM TB	BUY	8.55	10.50	23	575	1,844	2,242	2,492	21.6	11.2	9.5	8.6	1.7	1.5	4.9	5.6	18.3	18.7	2,146	2,426
PSL TB	HOLD	6.40	8.50	33	288	661	1,395	1,365	110.9	(21.1)	7.2	7.3	0.6	0.6	7.8	6.8	8.2	7.6	1,406	899
SAV TB	BUY	19.40	27.50	42	359	280	471	575	68.3	22.1	26.4	21.6	7.7	6.1	2.3	2.8	32.6	31.5	450	534
SJWD TB	BUY	9.50	19.50	105	497	778	820	1,128	5.4	37.5	21.0	15.3	0.8	0.8	1.9	2.6	3.7	5.0	1,026	1,173
TTA TB	HOLD	5.00	6.40	28	274	744	1,496	1,350	101.2	(9.8)	6.1	6.8	0.3	0.3	1.0	1.8	5.8	4.9	1,496	1,350
ICT					557	1,491	1,569	1,839	5.2	17.3	12.3	10.5	1.3	1.2	4.3	5.1	10.8	12.1		
GABLE TB	BUY	2.80	5.00	79	57	252	224	273	(10.9)	21.8	8.7	7.2	0.9	1.0	5.8	7.0	10.5	13.3	229	277
IILINK TB	BUY	5.55	7.20	30	87	532	503	510	(5.4)	1.5	6.0	5.9	0.7	0.7	7.2	7.6	12.0	11.6	506	498
ITEL TB	BUY	1.63	3.40	109	66	275	297	347	7.9	17.1	7.6	6.5	0.6	0.5	3.9	4.6	7.4	8.2	215	270
SYNEX TB	BUY	14.20	17.60	24	348	433	545	708	25.9	30.0	22.1	17.0	2.8	2.6	3.3	4.2	13.0	16.0	552	696
Construction services					1,213	2,210	1,740	2,533	(21.3)	45.6	24.1	16.6	0.9	0.9	1.8	2.6	3.8	5.3		
CK TB	BUY	17.30	27.00	56	844	1,452	1,812	2,022	24.8	11.5	16.2	14.5	1.1	1.1	2.5	2.8	7.0	7.4	1,742	2,023
PYLON TB	HOLD	1.83	2.40	31	40	102	19	49	(81.8)	164.2	73.5	27.8	1.3	1.3	1.6	3.6	1.8	4.7	32	72
SEAFACO TB	BUY	1.98	3.00	52	46	151	39	152	(74.1)	290.2	41.3	10.6	1.0	0.9	1.1	3.8	2.4	8.9	43	137
STECOM TB	REDUCE	6.45	8.00	24	283	504	(131)	310	nm	nm	(75.3)	31.8	0.6	0.6	0.0	1.6	(0.7)	1.8	(13)	350
Energy & Utilities					49,418	152,315	150,417	159,011	(1.2)	5.7	11.4	10.7	1.2	1.1	4.3	4.4	10.8	10.7		
BCP TB	BUY	33.25	42.70	28	1,386	7,592	7,567	7,304	(0.3)	(3.5)	6.1	6.3	0.6	0.6	4.1	4.0	10.7	9.6	5,040	8,181
BCPG TB	BUY	6.35	15.10	138	550	1,731	1,986	2,172	14.7	9.4	9.3	8.5	0.6	0.6	4.3	4.7	6.5	6.8	2,380	1,115
BGRIM TB	BUY	17.20	37.00	115	1,296	2,210	2,222	3,174	0.6	42.8	20.2	14.1	1.2	1.2	2.2	3.2	6.0	8.3	2,167	2,320
CKP TB	BUY	3.02	4.35	44	710	1,462	1,212	2,141	(17.1)	76.6	20.3	11.5	0.9	0.8	3.3	3.3	4.4	7.5	1,346	1,923
GPSC TB	BUY	32.75	51.00	56	2,669	3,694	4,691	5,386	27.0	14.8	19.7	17.1	0.8	0.8	2.3	2.4	4.4	4.9	4,424	5,436
GULF TB	BUY	58.50	54.00	(8)	19,838	16,381	18,824	23,694	14.9	25.9	36.5	29.0	5.2	4.7	1.4	1.7	15.0	17.2	18,660	22,518
OR TB	HOLD	11.70	20.00	71	4,058	12,869	12,859	14,035	(0.1)	9.1	10.9	10.0	1.2	1.1	4.1	4.5	11.3	11.5	8,148	10,831
PTTEP TB	BUY	124.50	179.00	44	14,285	77,686	75,473	67,579	(2.8)	(10.5)	6.5	7.3	0.8	0.8	7.6	6.8	13.6	11.1	2,221	1,939
RATCH TB	BUY	28.50	36.00	26	1,792	5,167	7,018	7,919	35.8	12.8	8.8	7.8	0.6	0.6	6.0	6.3	7.0	7.6	7,204	8,195
SPRC TB	BUY	6.00	11.70	95	752	3,307	4,152	5,065	25.5	22.0	6.3	5.1	0.6	0.6	8.0	9.7	9.9	11.3	3,569	3,911
TOP TB	BUY	25.00	56.80	127	1,614	18,771	13,080	19,800	(30.3)	43.7	4.3	3.0	0.3	0.3	11.9	16.8	7.8	10.6	11,274	12,450
WHAUP TB	HOLD	4.24	5.30	25	469	1,443	1,333	1,742	(7.6)	30.7	12.2	9.3	1.2	1.1	5.9	5.9	9.6	12.0	1,335	1,580
Packaging					2,298	5,502	5,200	5,985	(5.5)	15.1	15.3	13.3	1.0	1.0	3.0	3.4	6.6	7.3		
PJW TB	BUY	2.30	3.00	30	41	152	114	157	(25.3)	38.0	12.6	9.1	1.0	1.0	4.0	5.5	8.2	11.3	114	157
SCGP TB	BUY	17.70	33.00	86	2,196	5,169	4,817	5,544	(6.8)	15.1	15.8	13.7	0.9	0.9	2.9	3.3	6.1	6.7	5,185	5,898
SFLEX TB	BUY	2.68	5.10	90	60	181	269	284	48.5	5.6	8.2	7.7	2.1	2.1	4.9	5.2	27.0	27.0	267	292
Electronics					57,797	20,780	24,313	27,899	17.0	14.7	82.2	71.7	16.5	14.7	0.7	0.7	21.0	21.7		
DELTA TB	HOLD	156.50	100.00	(36)	56,422	17,201	21,416	24,271	24.5	13.3	91.2	80.4	25.2	21.6	0.6	0.6	29.5	28.9	22,245	24,234
HANA TB	HOLD	23.80	32.00	34	609	2,009	1,152	1,675	(42.7)	45.4	18.3	12.6	0.7	0.7	2.9	3.6	3.9	5.5	1,453	1,815
KCE TB	BUY	22.40	33.00	47	765	1,569	1,746	1,953	11.2	11.9	15.2	13.6	1.9	1.8	5.0	5.5	12.5	13.6	1,768	1,922
Professional Services					754	654	887	1,072	35.7	20.9	29.4	24.3	7.9	7.1	1.5	1.8	29.2	30.9		
SISB TB	BUY	27.75	42.00	51	754	654	887	1,072	35.7	20.9	29.4	24.3	7.9	7.1	1.5	1.8	29.2	30.9	905	1,134
Construct					1,292	4,615	4,911	5,034	4.3	4.6	9.3	8.9	0.9	0.9	4.9	5.1	10.3	10.2		
EPC TB	BUY	3.56	6.00	69	288	1,222	1,438	1,422	17.7	(1.2)	6.9	7.0	0.8	0.8	6.2	6.1	11.8	11.2	1,366	1,119
SCGD TB	HOLD	4.22	7.50	78	201	775	935	1,078	20.7	15.3	7.4	6.5	0.3	0.3	4.0	4.6	4.7	5.2	954	1,207
TOA TB	HOLD	14.00	20.00	43	803	2,618	2,438	2,534	(6.9)	3.9	11.7	11.2	1.9	1.7	4.5	4.7	16.6	16.0	2,393	2,592
Agribusiness					1,120	942	3,815	4,107	304.9	7.7	10.2	9.4	0.6	0.5	4.1	4.9	5.5	5.8		
GFPT TB	BUY	9.95	12.50	26	361	1,377	2,026	1,564	47.2	(22.8)	6.2	8.0	0.7	0.6	4.1	3.1	11.0	7.9	2,027	1,871
STA TB	BUY	17.10	23.00	35	759	(434)	1,789	2,544	nm	42.2	14.7	10.3	0.5	0.5	4.1	5.8	3.5	4.9	2,121	2,636
Property Fund & REITs					3,738	7,356	8,281	9,423	12.6	13.8	13.9	12.2	1.0	0.9	8.3	8.8	7.4	7.8		
AIMRT TB	BUY	10.60	13.45	27	242	526	548	665	4.2	21.2	15.3	12.6	0.9	0.9	8.1	8.3	6.5	7.0	567	702
CPNREIT TB	BUY	12.30	14.50	18	1,639	2,184	2,185	2,504	0.1	14.6	20.4	17.8	1.0	1.0	8.5	8.7	5.6	5.6	2,090	2,420
LHHOTEL TB	BUY	13.40	15.50	16	406	949	1,676	1,760	76.6	5.0	8.4	8.0	1.1	1.1	9.1	9.0	13.4	13.5	1,544	1,578
LHSC TB	BUY	11.30	12.50	11	258	522	635	1,176	21.7	85.3	8.7	8.0	0.9	1.0	9.3	9.6	10.5	14.9	614	1,027
WHART TB	HOLD	10.10	11.00	9	1,013	2,615	2,654	2,698	1.5	1.7	13.2	13.0	0.9	0.9	7.7	7.9	7.1	7.3	2,652	2,685
WHAIR TB	BUY	6.50	7.40	14	179	561	583	621	4.0	6.4	10.5	11.2	0.7	0.7	8.4	8.7	6.9	6.8	561	601
Personal Products & Pharmaceuticals					352	1,630	1,251	1,227	21.4	(2.0)	9.7	9.9	1.8	1.6	4.9	4.7	24.6	17.3		
NAM TB	BUY	4.52	5.00	33	91	201	212	241	5.6	13.7	14.9	13.1	1.6	1.7	2.5	2.7	10.9	12.6		
NEO TB	BUY	30.00	49.50	65	260	830	1,039													