

|                               | -- Share price -- |              | Up (down)<br>side | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                 |                | -Net profit growth- |                | ----- P/E ----- |             | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |             | --- Net income(BBG) --- |         |        |
|-------------------------------|-------------------|--------------|-------------------|--------------------------|----------------------------------|-----------------|----------------|---------------------|----------------|-----------------|-------------|---------------|------------|---------------------|------------|---------------|-------------|-------------------------|---------|--------|
|                               | Current Target    |              |                   |                          | 23                               | 24E             | 25E            | 24E                 | 25E            | 24E             | 25E         | 24E           | 25E        | 24E                 | 25E        | 24E           | 25E         | 2024E                   | 2025E   |        |
|                               | Rec               | (THB)        | (THB)             |                          | (THB m)                          | (THB m)         | (THB m)        | (%)                 | (%)            | (x)             | (x)         | (x)           | (x)        | (%)                 | (%)        | (%)           | (%)         | (THB m)                 | (THB m) |        |
| <b>SET Index</b>              |                   | <b>1,485</b> | <b>1,600</b>      | <b>10</b>                | 516,549                          |                 |                |                     |                | 18.7            | 17.3        |               |            |                     |            |               |             |                         |         |        |
| Coverage                      |                   |              |                   |                          | 327,977                          | 552,083         | 661,345        | 717,456             | 19.8           | 8.5             | 17.0        | 15.7          | 1.7        | 1.6                 | 3.0        | 3.2           | 10.1        | 10.4                    |         |        |
| CoveragexEnergy               |                   |              |                   |                          | 273,966                          | 404,935         | 517,945        | 566,364             | 27.9           | 9.3             | 18.2        | 16.6          | 1.7        | 1.7                 | 2.8        | 3.1           | 9.9         | 10.3                    |         |        |
| CoveragexBank                 |                   |              |                   |                          | 280,828                          | 356,696         | 460,844        | 505,649             | 29.2           | 9.7             | 20.9        | 19.1          | 2.2        | 2.1                 | 2.2        | 2.7           | 10.9        | 11.3                    |         |        |
| <b>Banks</b>                  |                   |              |                   |                          | <b>47,049</b>                    | <b>195,387</b>  | <b>200,401</b> | <b>211,806</b>      | <b>0.5</b>     | <b>5.7</b>      | <b>9.6</b>  | <b>9.0</b>    | <b>0.9</b> | <b>0.8</b>          | <b>5.3</b> | <b>5.6</b>    | <b>9.5</b>  | <b>9.5</b>              |         |        |
| BBL TB                        | BUY               | 150.50       | 184.00            | 22                       | 8,346                            | 41,635          | 42,037         | 43,779              | 1.0            | 4.1             | 6.8         | 6.6           | 0.5        | 0.5                 | 4.8        | 5.0           | 7.7         | 7.6                     | 43,917  | 44,899 |
| KBANK TB                      | BUY               | 153.50       | 192.00            | 25                       | 10,566                           | 42,405          | 47,020         | 51,555              | 10.9           | 9.6             | 7.9         | 7.2           | 0.6        | 0.6                 | 5.9        | 6.5           | 8.6         | 9.0                     | 47,531  | 50,387 |
| KKP TB                        | HOLD              | 51.00        | 50.30             | (1)                      | 1,231                            | 5,443           | 4,281          | 4,739               | (21.3)         | 10.7            | 9.8         | 8.9           | 0.7        | 0.7                 | 4.9        | 5.4           | 7.0         | 7.5                     | 4,614   | 5,084  |
| KTB TB                        | BUY               | 20.30        | 23.50             | 16                       | 8,242                            | 36,616          | 37,621         | 38,760              | 2.7            | 3.0             | 7.5         | 7.3           | 0.7        | 0.6                 | 4.4        | 4.5           | 9.1         | 8.8                     | 42,460  | 43,117 |
| SCB TB                        | HOLD              | 116.00       | 112.00            | (3)                      | 11,347                           | 43,523          | 41,170         | 42,995              | (5.4)          | 4.4             | 9.5         | 9.1           | 0.8        | 0.8                 | 8.4        | 8.8           | 8.6         | 8.8                     | 41,479  | 43,879 |
| TISCO TB                      | HOLD              | 97.00        | 98.00             | 1                        | 2,257                            | 7,302           | 6,935          | 6,846               | (5.0)          | (1.3)           | 11.2        | 11.3          | 1.8        | 1.8                 | 8.0        | 8.0           | 16.1        | 15.6                    | 6,875   | 6,874  |
| TTB TB                        | BUY               | 1.79         | 2.52              | 41                       | 5,060                            | 18,463          | 21,336         | 23,132              | 15.6           | 8.4             | 8.1         | 7.5           | 0.7        | 0.7                 | 7.4        | 8.0           | 9.1         | 9.4                     | 20,913  | 21,594 |
| <b>Diversified financials</b> |                   |              |                   |                          | <b>13,259</b>                    | <b>31,444</b>   | <b>31,852</b>  | <b>36,527</b>       | <b>1.3</b>     | <b>14.7</b>     | <b>14.3</b> | <b>12.5</b>   | <b>1.7</b> | <b>1.5</b>          | <b>1.9</b> | <b>2.2</b>    | <b>12.1</b> | <b>12.7</b>             |         |        |
| AEONTS TB                     | HOLD              | 125.00       | 142.00            | 14                       | 908                              | 3,259           | 2,962          | 3,224               | (9.1)          | 8.8             | 10.6        | 9.7           | 1.2        | 1.1                 | 4.0        | 4.4           | 11.7        | 11.9                    | 2,895   | 2,936  |
| ASK TB                        | HOLD              | 11.10        | 11.00             | (1)                      | 170                              | 1,219           | 445            | 564                 | (63.5)         | 26.9            | 13.2        | 10.4          | 0.6        | 0.5                 | 3.8        | 4.8           | 4.2         | 5.3                     | 409     | 526    |
| BAM TB                        | HOLD              | 7.00         | 9.00              | 29                       | 657                              | 1,534           | 1,345          | 1,604               | (12.3)         | 19.2            | 16.8        | 14.1          | 0.5        | 0.5                 | 4.7        | 5.7           | 3.1         | 3.6                     | 1,528   | 1,703  |
| CHAYO TB                      | BUY               | 3.08         | 4.00              | 30                       | 102                              | 391             | 281            | 480                 | (28.1)         | 70.7            | 12.4        | 7.3           | 0.9        | 0.8                 | 2.1        | 2.1           | 7.9         | 11.8                    | 294     | 425    |
| JMT TB                        | HOLD              | 19.90        | 17.00             | (15)                     | 844                              | 2,011           | 1,660          | 2,022               | (17.5)         | 21.8            | 17.5        | 14.4          | 1.1        | 1.0                 | 3.4        | 4.2           | 6.2         | 7.4                     | 1,653   | 1,948  |
| KTC TB                        | HOLD              | 48.00        | 43.00             | (10)                     | 3,595                            | 7,295           | 7,474          | 7,481               | 2.5            | 0.1             | 16.6        | 16.5          | 3.1        | 2.8                 | 2.7        | 2.7           | 19.8        | 17.9                    | 7,424   | 7,947  |
| MTC TB                        | BUY               | 50.25        | 62.00             | 23                       | 3,095                            | 4,906           | 6,292          | 8,142               | 28.2           | 29.4            | 16.9        | 13.1          | 2.8        | 2.4                 | 0.5        | 0.7           | 18.1        | 19.7                    | 5,876   | 7,037  |
| SAK TB                        | BUY               | 5.20         | 5.28              | 2                        | 317                              | 750             | 831            | 949                 | 10.8           | 14.3            | 13.1        | 11.5          | 1.7        | 1.6                 | 3.2        | 3.7           | 13.7        | 14.4                    | 841     | 1,002  |
| SAWAD TB                      | HOLD              | 40.00        | 37.00             | (8)                      | 1,755                            | 5,001           | 5,221          | 5,833               | 4.4            | 11.7            | 11.6        | 10.4          | 1.8        | 1.6                 | 0.3        | 1.0           | 17.0        | 16.2                    | 5,185   | 5,744  |
| THANI TB                      | HOLD              | 1.71         | 1.78              | 4                        | 309                              | 1,287           | 947            | 1,109               | (26.4)         | 17.1            | 10.9        | 9.6           | 0.8        | 0.8                 | 5.0        | 5.7           | 7.2         | 8.0                     | 878     | 1,046  |
| TIDLOR TB                     | HOLD              | 17.80        | 17.64             | (1)                      | 1,507                            | 3,790           | 4,393          | 5,120               | 15.9           | 16.5            | 11.8        | 10.1          | 1.6        | 1.4                 | 2.6        | 3.0           | 14.5        | 15.1                    | 4,235   | 4,939  |
| <b>Commerce</b>               |                   |              |                   |                          | <b>46,805</b>                    | <b>55,822</b>   | <b>64,298</b>  | <b>73,273</b>       | <b>15.2</b>    | <b>14.0</b>     | <b>25.1</b> | <b>22.0</b>   | <b>2.3</b> | <b>2.2</b>          | <b>2.2</b> | <b>2.6</b>    | <b>9.3</b>  | <b>10.2</b>             |         |        |
| BUC TB                        | BUY               | 24.10        | 31.00             | 29                       | 2,806                            | 4,710           | 4,419          | 5,109               | (6.2)          | 15.6            | 21.9        | 18.9          | 0.8        | 0.8                 | 2.7        | 3.5           | 3.7         | 4.2                     | 4,401   | 5,195  |
| COM7 TB                       | BUY               | 27.50        | 30.00             | 9                        | 1,881                            | 2,857           | 3,180          | 3,436               | 11.3           | 8.1             | 20.8        | 19.2          | 6.9        | 5.9                 | 2.5        | 2.7           | 36.1        | 33.2                    | 3,168   | 3,519  |
| CPALL TB                      | BUY               | 63.75        | 83.00             | 30                       | 16,637                           | 18,136          | 24,480         | 27,722              | 35.0           | 13.2            | 23.4        | 20.7          | 5.1        | 4.5                 | 2.1        | 2.4           | 20.9        | 21.3                    | 23,867  | 26,891 |
| CPAXT TB                      | BUY               | 35.25        | 42.00             | 19                       | 10,679                           | 8,777           | 10,434         | 12,984              | 18.9           | 24.4            | 35.2        | 28.3          | 1.2        | 1.2                 | 2.0        | 2.5           | 3.5         | 4.3                     | 10,377  | 12,177 |
| CRC TB                        | BUY               | 34.50        | 42.00             | 22                       | 6,045                            | 7,868           | 8,524          | 9,365               | 8.3            | 9.9             | 24.4        | 22.2          | 2.9        | 2.7                 | 1.7        | 1.9           | 12.2        | 12.4                    | 8,611   | 9,831  |
| DOHOME TB                     | HOLD              | 10.20        | 10.50             | 3                        | 957                              | 532             | 636            | 929                 | 19.4           | 46.2            | 51.9        | 35.5          | 2.6        | 2.4                 | 0.3        | 0.6           | 5.1         | 7.0                     | 764     | 1,045  |
| GLOBAL TB                     | HOLD              | 16.10        | 17.30             | 7                        | 2,433                            | 2,671           | 2,542          | 2,958               | (4.9)          | 16.4            | 32.9        | 28.3          | 3.4        | 3.2                 | 1.2        | 1.4           | 10.6        | 11.7                    | 2,655   | 3,078  |
| HMPRO TB                      | BUY               | 9.90         | 13.20             | 33                       | 3,782                            | 6,442           | 6,433          | 6,779               | (0.1)          | 5.4             | 20.2        | 19.2          | 4.9        | 4.7                 | 4.0        | 4.3           | 24.6        | 24.8                    | 6,614   | 7,133  |
| ILM TB                        | BUY               | 16.80        | 22.00             | 31                       | 246                              | 726             | 755            | 830                 | 4.0            | 9.9             | 11.2        | 10.2          | 1.4        | 1.3                 | 6.2        | 6.8           | 12.4        | 13.1                    | 763     | 811    |
| MEGA TB                       | BUY               | 35.00        | 56.00             | 60                       | 887                              | 2,699           | 2,444          | 2,598               | (9.4)          | 6.3             | 12.5        | 11.7          | 3.1        | 2.9                 | 4.4        | 4.7           | 25.5        | 25.7                    | 2,513   | 2,599  |
| MOSHI TB                      | HOLD              | 47.00        | 50.00             | 6                        | 451                              | 402             | 451            | 561                 | 12.2           | 24.6            | 34.4        | 27.6          | 7.0        | 6.4                 | 1.5        | 2.2           | 21.5        | 24.2                    | 492     | 601    |
| <b>Food &amp; Beverage</b>    |                   |              |                   |                          | <b>18,252</b>                    | <b>(25,319)</b> | <b>44,027</b>  | <b>43,087</b>       | <b>(273.9)</b> | <b>(2.1)</b>    | <b>14.3</b> | <b>14.6</b>   | <b>1.4</b> | <b>1.4</b>          | <b>3.7</b> | <b>4.2</b>    | <b>10.1</b> | <b>9.5</b>              |         |        |
| BTG TB                        | BUY               | 19.80        | 22.00             | 11                       | 1,113                            | (1,310)         | 2,117          | 2,449               | nm             | 15.7            | 18.7        | 16.2          | 1.4        | 1.4                 | 2.3        | 2.6           | 8.2         | 9.0                     | 2,188   | 2,825  |
| CBG TB                        | BUY               | 76.25        | 88.00             | 15                       | 2,215                            | 1,924           | 2,869          | 3,142               | 49.1           | 9.5             | 26.6        | 24.3          | 5.8        | 5.2                 | 1.9        | 2.1           | 23.2        | 22.4                    | 2,809   | 3,214  |
| CH TB                         | BUY               | 2.00         | 3.50              | 75                       | 46                               | 52              | 132            | 142                 | 155.2          | 7.5             | 12.1        | 11.3          | 1.2        | 1.1                 | 4.0        | 4.3           | 10.1        | 10.3                    | 132     | 142    |
| CPF TB                        | BUY               | 24.20        | 28.00             | 16                       | 5,795                            | (22,000)        | 17,266         | 14,057              | nm             | (18.6)          | 11.8        | 14.5          | 0.8        | 0.8                 | 3.9        | 3.8           | 7.1         | 5.6                     | 18,007  | 17,257 |
| ICHI TB                       | BUY               | 14.60        | 19.20             | 32                       | 551                              | 1,100           | 1,412          | 1,476               | 28.3           | 4.5             | 13.4        | 12.9          | 3.3        | 3.4                 | 8.3        | 8.6           | 24.5        | 26.2                    | 1,397   | 1,511  |
| ITC TB                        | BUY               | 20.90        | 30.00             | 44                       | 1,822                            | 2,312           | 4,191          | 4,180               | 81.2           | (0.3)           | 15.0        | 15.0          | 2.6        | 2.5                 | 4.4        | 4.7           | 17.7        | 16.8                    | 3,879   | 4,157  |
| KCG TB                        | BUY               | 8.70         | 13.00             | 49                       | 138                              | 293             | 369            | 428                 | 25.8           | 16.1            | 12.9        | 11.1          | 1.6        | 1.5                 | 4.1        | 4.7           | 13.2        | 14.1                    | 377     | 456    |
| M TB                          | HOLD              | 25.25        | 34.00             | 35                       | 665                              | 1,682           | 1,549          | 1,664               | (7.9)          | 7.4             | 15.0        | 14.0          | 1.7        | 1.6                 | 5.7        | 5.7           | 11.1        | 11.7                    | 1,448   | 1,531  |
| NSL TB                        | BUY               | 31.50        | 43.00             | 37                       | 275                              | 333             | 523            | 591                 | 56.9           | 13.1            | 18.1        | 16.0          | 5.3        | 4.7                 | 3.2        | 3.6           | 31.3        | 31.0                    | 449     | 527    |
| OSP TB                        | BUY               | 21.50        | 28.00             | 30                       | 1,876                            | 2,175           | 2,962          | 3,204               | 36.2           | 8.2             | 21.8        | 20.2          | 3.6        | 3.5                 | 1.4        | 4.5           | 17.3        | 17.6                    | 2,524   | 3,282  |
| RBF TB                        | BUY               | 6.55         | 7.20              | 10                       | 381                              | 666             | 501            | 657                 | (24.8)         | 31.3            | 26.2        | 19.9          | 2.6        | 2.5                 | 2.2        | 2.8           | 10.2        | 12.8                    | 567     | 660    |
| SAPPE TB                      | BUY               | 77.00        | 97.00             | 26                       | 690                              | 1,085           | 1,329          | 1,492               | 22.6           | 12.2            | 17.9        | 15.9          | 5.7        | 5.3                 | 4.2        | 4.7           | 33.4        | 34.4                    | 1,278   | 1,433  |
| SNPN TB                       | BUY               | 12.00        | 15.00             | 25                       | 335                              | 636             | 658            | 730                 | 3.5            | 10.8            | 17.5        | 15.8          | 3.4        | 3.3                 | 4.0        | 4.4           | 20.1        | 21.4                    | 666     | 749    |
| TFG TB                        | BUY               | 3.70         | 4.60              | 24                       | 608                              | (496)           | 3,022          | 3,167               | nm             | 4.8             | 7.6         | 7.9           | 1.4        | 1.4                 | 6.0        | 5.7           | 20.5        | 18.7                    | 2,936   | 2,990  |
| TU TB                         | BUY               | 13.60        | 19.40             | 43                       | 1,681                            | (13,933)        | 5,043          | 5,593               | nm             | 10.9            | 12.6        | 11.3          | 1.1        | 1.1                 | 4.4        | 4.9           | 8.7         | 9.5                     | 5,324   | 5,802  |
| ZEN TB                        | REDUCE            | 7.05         | 6.00              | (15)                     | 61                               | 162             | 85             | 114                 | (47.5)         | 33.9            | 24.9        | 18.6          | 1.5        | 1.4                 | 2.2        | 3.0           | 6.0         | 7.8                     | 74      | 104    |
| <b>Property</b>               |                   |              |                   |                          | <b>17,745</b>                    | <b>44,639</b>   | <b>45,590</b>  | <b>49,194</b>       | <b>2.1</b>     | <b>7.9</b>      | <b>13.4</b> | <b>12.4</b>   | <b>1.4</b> | <b>1.3</b>          | <b>3.7</b> | <b>3.9</b>    | <b>10.7</b> | <b>10.9</b>             |         |        |
| AP TB                         | BUY               | 8.75         | 10.80             | 23                       | 800                              | 6,043           | 5,338          | 5,639               | (11.7)         | 5.6             | 5.2         | 4.9           | 0.6        | 0.6                 | 6.9        | 7.4           | 12.6        | 12.3                    | 5,205   | 5,697  |
| ASW TB                        | BUY               | 8.10         | 10.80             | 33                       | 212                              | 818             | 1,390          | 1,461               | 69.9           | 5.1             | 5.5         | 5.2           | 1.0        | 0.9                 | 7.7        | 7.7           | 19.8        | 18.4                    | 1,390   | 1,461  |
| AWC TB                        | BUY               | 3.66         | 5.50              | 50                       | 3,403                            | 1,134           | 2,190          | 2,616               | 93.1           | 19.4            | 53.5        | 44.8          | 1.3        | 1.2                 | 0.7        | 0.9           | 2.4         | 2.8                     | 2,013   | 2,649  |
| BRI TB                        | REDUCE            | 4.10         | 4.20              | 2                        | 102                              | 1,104           | 606            | 715                 | (45.1)         | 18.0            | 5.8         | 4.9           | 0.6        | 0.6                 | 10.3       | 10.2          | 11.0        | 12.2                    | 540     | 645    |
| CPN TB                        | BUY               | 60.50        | 83.00             | 37                       | 7,888                            | 14,991          | 16,807         | 17,997              | 12.1           | 7.1             | 16.2        | 15.1          | 2.7        | 2.5                 | 3.1        | 3.3           | 17.4        | 17.1                    | 16,677  | 17,853 |
| NOBLE TB                      | REDUCE            | 2.86         | 3.70              | 29                       | 114                              | 655             | 680            | 760                 | 3.9            | 11.7            | 5.8         | 5.2           | 0.6        | 0.6                 | 10.6       | 11.6          | 10.3        | 11.1                    |         |        |
| ORI TB                        | REDUCE            | 4.14         | 4.40              | 6                        | 299                              | 1,869           | 1,436          | 1,711               | (23.2)         | 19.2            | 7.1         | 5.9           | 0.5        | 0.5                 | 7.8        | 9.3           | 7.4         | 8.4                     | 1,513   | 1,665  |
| SC TB                         | HOLD              | 2.92         | 3.20              | 10                       | 363                              | 2,502           | 1,919          | 2,216               | (23.3)         | 15.5            | 6.5         | 5.6           | 0.5        | 0.5                 | 6.5        | 7.1           | 8.1         | 8.8                     | 1,981   | 2,158  |
| SIRI TB                       | BUY               | 1.85         | 2.20              | 19                       | 929                              | 5,108           | 4,988          | 5,160               | (2.4)          |                 |             |               |            |                     |            |               |             |                         |         |        |

| 03/12/2024                          | -- Share price -- |                 | Up (down)<br>side | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |            | ----- P/E ----- |            | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |            | --- Net income(BBG) --- |                  |        |
|-------------------------------------|-------------------|-----------------|-------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|------------|-----------------|------------|---------------|------------|---------------------|------------|---------------|------------|-------------------------|------------------|--------|
|                                     | Current<br>(THB)  | Target<br>(THB) |                   |                          | 23<br>(THB m)                    | 24E<br>(THB m) | 25E<br>(THB m) | 24E<br>(%)          | 25E<br>(%) | 24E<br>(x)      | 25E<br>(x) | 24E<br>(x)    | 25E<br>(x) | 24E<br>(%)          | 25E<br>(%) | 24E<br>(%)    | 25E<br>(%) | 2024E<br>(THB m)        | 2025E<br>(THB m) |        |
|                                     | Rec               |                 |                   |                          |                                  |                |                |                     |            |                 |            |               |            |                     |            |               |            |                         |                  |        |
| SET Index                           | 1,485             | 1,600           | 10                | 516,549                  |                                  |                |                |                     |            | 18.7            | 17.3       |               |            |                     |            |               |            |                         |                  |        |
| Automotive                          |                   |                 |                   |                          | 878                              | 4,651          | 4,352          | 4,215               | (6.4)      | (3.2)           | 6.9        | 7.2           | 0.7        | 0.6                 | 8.9        | 7.2           | 9.6        | 9.0                     |                  |        |
| AH TB                               | BUY               | 17.90           | 29.00             | 62                       | 175                              | 1,771          | 1,592          | 1,705               | (10.1)     | 7.1             | 4.0        | 3.7           | 0.5        | 0.5                 | 8.3        | 8.9           | 14.0       | 13.7                    | 944              | 1,161  |
| IRC TB                              | REDUCE            | 14.10           | 12.40             | (12)                     | 79                               | 160            | 312            | 207                 | 95.0       | (33.4)          | 8.7        | 13.1          | 0.6        | 0.6                 | 6.2        | 3.8           | 7.7        | 5.0                     |                  | 207    |
| SAT TB                              | BUY               | 10.90           | 13.60             | 25                       | 135                              | 979            | 724            | 789                 | (26.0)     | 9.0             | 6.4        | 5.9           | 0.6        | 0.5                 | 10.1       | 11.0          | 8.7        | 9.2                     | 657              | 711    |
| STANLY TB                           | HOLD              | 220.00          | 210.00            | (5)                      | 490                              | 1,742          | 1,724          | 1,513               | (1.0)      | (12.2)          | 9.8        | 11.1          | 0.8        | 0.8                 | 9.1        | 6.0           | 8.0        | 6.9                     | 1,811            | 1,540  |
| Transportation                      |                   |                 |                   |                          | 30,497                           | 15,317         | 31,949         | 37,481              | 108.6      | 17.3            | 32.9       | 28.0          | 4.5        | 4.1                 | 1.6        | 1.8           | 14.3       | 15.3                    |                  |        |
| AAV TB                              | BUY               | 2.86            | 3.40              | 19                       | 1,068                            | 110            | 2,557          | 2,800               | 2,232.2    | 9.5             | 14.4       | 13.1          | 3.4        | 2.9                 | 2.8        | 3.0           | 26.4       | 23.6                    | 3,471            | 3,042  |
| AOT TB                              | BUY               | 62.00           | 68.00             | 10                       | 25,732                           | 9,247          | 19,515         | 23,956              | 111.0      | 22.8            | 45.4       | 37.0          | 7.1        | 6.5                 | 1.3        | 1.5           | 16.6       | 18.3                    | 19,547           | 23,676 |
| BA TB                               | BUY               | 23.70           | 30.00             | 27                       | 1,446                            | 1,653          | 3,487          | 3,820               | 111.0      | 9.5             | 14.3       | 13.0          | 2.7        | 2.5                 | 4.9        | 5.0           | 19.8       | 20.2                    | 3,599            | 3,644  |
| PRM TB                              | BUY               | 8.70            | 10.50             | 21                       | 588                              | 1,844          | 2,242          | 2,492               | 21.6       | 11.2            | 9.7        | 8.7           | 1.7        | 1.6                 | 4.8        | 5.5           | 18.3       | 18.7                    | 2,224            | 2,510  |
| PSL TB                              | HOLD              | 7.55            | 8.50              | 13                       | 342                              | 661            | 1,395          | 1,365               | 110.9      | (2.1)           | 8.4        | 8.6           | 0.7        | 0.7                 | 6.6        | 5.8           | 8.2        | 7.6                     | 1,406            | 899    |
| SAV TB                              | BUY               | 21.60           | 27.00             | 25                       | 402                              | 280            | 436            | 570                 | 55.8       | 30.6            | 31.7       | 24.3          | 8.7        | 6.8                 | 1.9        | 2.5           | 30.5       | 31.6                    | 442              | 535    |
| SJWD TB                             | BUY               | 11.50           | 19.50             | 70                       | 605                              | 778            | 820            | 1,128               | 5.4        | 37.5            | 25.4       | 18.5          | 0.9        | 0.9                 | 1.6        | 2.2           | 3.7        | 5.0                     | 977              | 1,143  |
| TTA TB                              | HOLD              | 5.95            | 6.40              | 8                        | 315                              | 744            | 1,496          | 1,350               | 101.2      | (9.8)           | 7.2        | 8.0           | 0.4        | 0.4                 | 0.9        | 1.5           | 5.8        | 4.9                     | 1,496            | 1,350  |
| ICT                                 |                   |                 |                   |                          | 633                              | 1,491          | 1,625          | 1,875               | 8.9        | 15.4            | 13.4       | 11.6          | 1.5        | 1.4                 | 3.9        | 4.6           | 11.2       | 12.4                    |                  |        |
| GABLE TB                            | BUY               | 3.14            | 5.00              | 59                       | 64                               | 252            | 224            | 273                 | (10.9)     | 21.8            | 9.8        | 8.0           | 1.1        | 1.1                 | 5.1        | 6.3           | 10.5       | 13.3                    | 229              | 277    |
| ILINK TB                            | BUY               | 6.05            | 7.20              | 19                       | 96                               | 532            | 503            | 510                 | (5.4)      | 1.5             | 6.5        | 6.5           | 0.8        | 0.7                 | 6.6        | 7.0           | 12.0       | 11.6                    | 506              | 498    |
| ITEL TB                             | BUY               | 2.28            | 3.40              | 49                       | 92                               | 275            | 297            | 347                 | 7.9        | 17.1            | 10.7       | 9.1           | 0.8        | 0.7                 | 2.8        | 3.3           | 7.4        | 8.2                     | 215              | 270    |
| SYNEX TB                            | BUY               | 15.50           | 17.60             | 14                       | 382                              | 433            | 601            | 744                 | 38.8       | 23.9            | 21.9       | 17.6          | 3.0        | 2.8                 | 3.3        | 4.0           | 14.3       | 16.7                    | 613              | 734    |
| Construction services               |                   |                 |                   |                          | 1,432                            | 2,210          | 1,740          | 2,533               | (21.3)     | 45.6            | 28.3       | 19.5          | 1.1        | 1.0                 | 1.6        | 2.2           | 3.8        | 5.3                     |                  |        |
| CK TB                               | BUY               | 19.70           | 27.00             | 37                       | 969                              | 1,452          | 1,812          | 2,022               | 24.8       | 11.5            | 18.4       | 16.5          | 1.3        | 1.2                 | 2.2        | 2.4           | 7.0        | 7.4                     | 1,772            | 2,059  |
| PYLON TB                            | HOLD              | 1.92            | 2.40              | 25                       | 42                               | 102            | 19             | 49                  | (81.8)     | 164.2           | 77.1       | 29.2          | 1.4        | 1.4                 | 1.5        | 3.4           | 1.8        | 4.7                     | 30               | 72     |
| SEAFCO TB                           | BUY               | 2.04            | 3.00              | 47                       | 48                               | 151            | 39             | 152                 | (74.1)     | 290.2           | 42.5       | 10.9          | 1.0        | 0.9                 | 1.0        | 3.7           | 2.4        | 8.9                     | 43               | 137    |
| STECON TB                           | REDUCE            | 8.45            | 8.00              | (5)                      | 373                              | 504            | (131)          | 310                 | nm         | nm              | (98.6)     | 41.6          | 0.7        | 0.7                 | 0.0        | 1.2           | (0.7)      | 1.8                     | 132              | 350    |
| Energy & Utilities                  |                   |                 |                   |                          | 54,012                           | 147,148        | 143,399        | 151,092             | (2.5)      | 5.4             | 13.0       | 12.3          | 1.4        | 1.3                 | 3.7        | 3.9           | 11.1       | 10.9                    |                  |        |
| BCP TB                              | BUY               | 31.75           | 42.70             | 34                       | 1,330                            | 7,592          | 7,567          | 7,304               | (0.3)      | (3.5)           | 5.8        | 6.0           | 0.6        | 0.6                 | 4.3        | 4.2           | 10.7       | 9.6                     | 5,314            | 8,796  |
| BCPG TB                             | BUY               | 6.00            | 15.10             | 152                      | 522                              | 1,731          | 1,986          | 2,172               | 14.7       | 9.4             | 8.8        | 8.0           | 0.6        | 0.5                 | 4.5        | 5.0           | 6.5        | 6.8                     | 2,018            | 1,075  |
| BGRIM TB                            | BUY               | 21.60           | 37.00             | 71                       | 1,636                            | 2,210          | 2,222          | 3,174               | 0.6        | 42.8            | 25.3       | 17.7          | 1.5        | 1.5                 | 1.8        | 2.5           | 6.0        | 8.3                     | 2,167            | 2,320  |
| CKP TB                              | BUY               | 3.36            | 4.35              | 29                       | 794                              | 1,462          | 1,212          | 2,141               | (17.1)     | 76.6            | 22.5       | 12.8          | 1.0        | 0.9                 | 3.0        | 3.0           | 4.4        | 7.5                     | 1,346            | 1,923  |
| GPSC TB                             | BUY               | 44.50           | 51.00             | 15                       | 3,645                            | 3,694          | 4,691          | 5,986               | 27.0       | 14.8            | 26.7       | 23.3          | 1.2        | 1.1                 | 1.7        | 1.8           | 4.4        | 4.9                     | 4,274            | 5,749  |
| GULF TB                             | BUY               | 65.50           | 54.00             | (18)                     | 22,327                           | 16,381         | 18,824         | 23,694              | 14.9       | 25.9            | 40.8       | 32.4          | 5.9        | 5.3                 | 1.2        | 1.5           | 15.0       | 17.2                    | 18,731           | 22,566 |
| OR TB                               | HOLD              | 14.30           | 20.00             | 40                       | 4,985                            | 12,869         | 12,859         | 14,035              | (0.1)      | 9.1             | 13.3       | 12.2          | 1.5        | 1.4                 | 3.4        | 3.7           | 11.3       | 11.5                    | 8,392            | 10,992 |
| PTTEP TB                            | BUY               | 128.50          | 179.00            | 39                       | 14,821                           | 77,668         | 75,473         | 67,579              | (2.8)      | (10.5)          | 6.8        | 7.5           | 0.9        | 0.8                 | 7.4        | 6.6           | 13.6       | 11.1                    | 2,218            | 1,998  |
| SPRC TB                             | BUY               | 7.10            | 11.70             | 65                       | 894                              | 3,307          | 4,152          | 5,065               | 25.5       | 22.0            | 7.4        | 6.1           | 0.7        | 0.7                 | 6.7        | 8.2           | 9.9        | 11.3                    | 3,486            | 4,020  |
| TOP TB                              | BUY               | 38.75           | 56.80             | 47                       | 2,515                            | 18,771         | 13,080         | 18,800              | (30.3)     | 43.7            | 6.6        | 4.6           | 0.5        | 0.5                 | 7.7        | 10.9          | 7.8        | 10.6                    | 11,659           | 13,649 |
| WHAUP TB                            | HOLD              | 4.88            | 5.30              | 9                        | 542                              | 1,443          | 1,333          | 1,742               | (7.6)      | 30.7            | 14.0       | 10.7          | 1.3        | 1.3                 | 5.1        | 5.1           | 9.6        | 12.0                    | 1,335            | 1,580  |
| Packaging                           |                   |                 |                   |                          | 2,802                            | 5,502          | 5,200          | 5,985               | (5.5)      | 15.1            | 18.4       | 16.0          | 1.2        | 1.1                 | 2.5        | 2.8           | 6.6        | 7.3                     |                  |        |
| PJW TB                              | BUY               | 2.26            | 3.00              | 33                       | 41                               | 152            | 114            | 157                 | (25.3)     | 38.0            | 12.4       | 9.0           | 1.0        | 1.0                 | 4.0        | 5.6           | 8.2        | 11.3                    | 114              | 157    |
| SCGP TB                             | BUY               | 21.60           | 33.00             | 53                       | 2,694                            | 5,169          | 4,817          | 5,544               | (6.8)      | 15.1            | 19.3       | 16.7          | 1.1        | 1.1                 | 2.3        | 2.7           | 6.1        | 6.7                     | 5,200            | 5,948  |
| SFLX TB                             | BUY               | 2.96            | 5.10              | 72                       | 67                               | 181            | 269            | 284                 | 48.5       | 5.6             | 9.0        | 8.5           | 2.3        | 2.3                 | 4.4        | 4.7           | 26.3       | 27.0                    | 267              | 293    |
| Electronics                         |                   |                 |                   |                          | 56,251                           | 20,780         | 23,993         | 30,910              | 11.1       | 33.8            | 83.8       | 62.6          | 16.0       | 14.1                | 0.7        | 0.8           | 20.0       | 24.0                    |                  |        |
| DELTA TB                            | HOLD              | 151.00          | 110.00            | (27)                     | 54,721                           | 17,201         | 20,196         | 27,282              | 17.4       | 35.1            | 93.3       | 69.0          | 24.5       | 20.5                | 0.6        | 0.7           | 27.9       | 32.3                    | 22,047           | 24,234 |
| HANA TB                             | HOLD              | 26.50           | 32.00             | 21                       | 682                              | 2,009          | 1,152          | 1,675               | (42.7)     | 45.4            | 20.4       | 14.0          | 0.8        | 0.8                 | 2.6        | 3.2           | 3.9        | 5.5                     | 1,468            | 1,851  |
| KCE TB                              | BUY               | 24.70           | 33.00             | 34                       | 848                              | 1,569          | 1,746          | 1,953               | 11.2       | 11.9            | 16.7       | 15.0          | 2.1        | 2.0                 | 4.6        | 5.0           | 12.5       | 13.6                    | 1,776            | 1,934  |
| Professional Services               |                   |                 |                   |                          | 867                              | 654            | 920            | 1,136               | 40.7       | 23.6            | 32.5       | 26.3          | 9.0        | 8.0                 | 1.3        | 1.6           | 30.2       | 32.4                    |                  |        |
| SISB TB                             | BUY               | 31.75           | 44.00             | 39                       | 867                              | 654            | 920            | 1,136               | 40.7       | 23.6            | 32.5       | 26.3          | 9.0        | 8.0                 | 1.3        | 1.6           | 30.2       | 32.4                    | 910              | 1,156  |
| Construct                           |                   |                 |                   |                          | 1,445                            | 4,615          | 4,811          | 5,034               | 4.3        | 4.6             | 10.3       | 9.9           | 1.0        | 1.0                 | 4.4        | 4.6           | 10.3       | 10.2                    |                  |        |
| EPG TB                              | BUY               | 4.08            | 6.00              | 47                       | 332                              | 1,222          | 1,438          | 1,422               | 17.7       | (1.2)           | 7.9        | 8.0           | 0.9        | 0.9                 | 5.4        | 5.3           | 11.8       | 11.2                    | 1,366            | 1,119  |
| SCGD TB                             | HOLD              | 5.65            | 7.50              | 33                       | 271                              | 775            | 935            | 1,078               | 20.7       | 15.3            | 10.0       | 8.6           | 0.5        | 0.4                 | 3.0        | 3.5           | 4.7        | 5.2                     | 954              | 1,207  |
| TOA TB                              | HOLD              | 14.50           | 20.00             | 38                       | 842                              | 2,618          | 2,438          | 2,534               | (6.9)      | 3.9             | 12.1       | 11.6          | 1.9        | 1.8                 | 4.4        | 4.6           | 16.6       | 16.0                    | 2,403            | 2,609  |
| Agribusiness                        |                   |                 |                   |                          | 1,247                            | 942            | 3,815          | 4,107               | 304.9      | 7.7             | 11.2       | 10.4          | 0.6        | 0.6                 | 3.7        | 4.5           | 5.5        | 5.8                     |                  |        |
| GFPT TB                             | HOLD              | 10.70           | 12.50             | 17                       | 390                              | 1,377          | 2,026          | 1,564               | 47.2       | (22.8)          | 6.6        | 8.6           | 0.7        | 0.7                 | 3.8        | 2.9           | 11.0       | 7.9                     | 2,030            | 1,881  |
| STA TB                              | BUY               | 19.20           | 23.00             | 20                       | 857                              | (434)          | 1,789          | 2,544               | nm         | 42.2            | 16.5       | 11.6          | 0.6        | 0.6                 | 3.6        | 5.2           | 3.5        | 4.9                     | 2,121            | 2,636  |
| Property Fund & REITs               |                   |                 |                   |                          | 3,746                            | 7,356          | 8,281          | 9,423               | 12.6       | 13.8            | 13.8       | 12.2          | 1.0        | 0.9                 | 8.3        | 8.8           | 7.4        | 7.8                     |                  |        |
| AIMIRT TB                           | BUY               | 10.50           | 13.45             | 28                       | 241                              | 526            | 548            | 665                 | 4.2        | 21.2            | 15.2       | 12.5          | 0.9        | 0.9                 | 8.2        | 8.4           | 6.5        | 7.0                     | 567              | 702    |
| CPNREIT TB                          | BUY               | 12.30           | 14.50             | 18                       | 1,648                            | 2,184          | 2,185          | 2,504               | 0.1        | 14.6            | 20.4       | 17.8          | 1.0        | 1.0                 | 8.5        | 8.7           | 5.6        | 5.6                     | 2,090            | 2,420  |
| LHHOTEL TB                          | BUY               | 13.50           | 15.50             | 15                       | 411                              | 949            | 1,676          | 1,760               | 76.6       | 5.0             | 8.4        | 8.0           | 1.1        | 1.1                 | 9.0        | 8.9           | 13.4       | 13.5                    | 1,694            | 1,739  |
| LHSC TB                             | BUY               | 11.20           | 12.50             | 12                       | 257                              | 522            | 635            | 1,176               | 21.7       | 85.3            | 8.6        | 7.9           | 0.9        | 1.0                 | 9.4        | 9.6           | 10.5       | 14.9                    | 603              | 1,026  |
| WHART TB                            | HOLD              | 10.00           | 11.00             | 10                       | 1,008                            | 2,615          | 2,654          | 2,698               | 1.5        | 1.7             | 13.1       | 12.9          | 0.9        | 0.9                 | 7.8        | 7.9           | 7.1        | 7.3                     | 2,645            | 2,684  |
| WHAIR TB                            | BUY               | 6.55            | 7.40              | 13                       | 181                              | 561            | 583            | 621                 | 4.0        | 6.4             | 10.7       | 11.3          | 0.7        | 0.7                 | 8.4        | 8.6           | 6.9        | 6.8                     | 561              | 601    |
| Personal Products & Pharmaceuticals |                   |                 |                   |                          | 401                              | 1,030          | 1,225          | 1,358               | 18.8       | 10.9            | 11.3       | 10.2          | 2.1        | 1.9                 | 5.0        | 5.5           | 24.4       | 19.5                    |                  |        |
| NAM TB                              | BUY               | 4.48            | 6.00              |                          |                                  |                |                |                     |            |                 |            |               |            |                     |            |               |            |                         |                  |        |