

27/11/2024	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Rec	Current			23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
		(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,430	1,600	12	513,986					18.7	17.2									
Coverage					321,075	552,249	661,547	718,837	19.8	8.7	16.7	15.4	1.6	1.6	3.1	3.3	10.1	10.4		
CoverageEnergy					268,986	404,935	517,900	566,266	27.9	9.3	17.9	16.4	1.7	1.6	2.9	3.2	9.9	10.2		
CoverageBank					275,016	356,862	461,146	507,031	29.2	10.0	20.6	18.7	2.2	2.1	2.5	2.7	10.9	11.3		
Banks					46,058	195,387	200,401	211,806	0.5	5.7	9.4	8.9	0.9	0.8	5.3	5.6	9.5	9.5		
BBL TB	BUY	147.00	184.00	25	8,119	41,635	42,037	43,779	1.0	4.1	6.7	6.4	0.5	0.5	4.9	5.1	7.7	7.6	43,917	44,899
KBANK TB	BUY	149.50	192.00	28	10,248	42,405	47,020	51,555	10.9	9.6	7.7	7.0	0.6	0.6	6.0	6.7	8.6	9.0	47,482	50,387
KKP TB	HOLD	50.50	50.30	(0)	1,215	5,443	4,281	4,739	(21.3)	10.7	9.7	8.8	0.7	0.6	5.0	5.4	7.0	7.5	4,587	5,061
KTB TB	BUY	20.00	23.50	18	8,087	36,616	37,621	38,760	2.7	3.0	7.4	7.2	0.7	0.6	4.5	4.6	9.1	8.8	42,460	43,189
SCB TB	HOLD	114.50	112.00	(2)	11,155	43,523	41,170	42,995	(5.4)	4.4	9.4	9.0	0.8	0.8	8.5	8.9	8.6	8.8	41,479	44,055
TISCO TB	HOLD	96.00	98.00	2	2,224	7,302	6,935	6,846	(5.0)	(1.3)	11.1	11.2	1.8	1.7	8.1	8.1	16.1	15.6	6,875	6,874
TTB TB	BUY	1.78	2.52	42	5,011	18,463	21,336	23,132	15.6	8.4	8.1	7.4	0.7	0.7	7.4	8.1	9.1	9.4	20,913	21,594
Diversified financials					12,876	31,444	31,852	36,527	1.3	14.7	14.0	12.2	1.6	1.5	1.9	2.3	12.1	12.7		
AEONTS TB	HOLD	123.50	142.00	15	893	3,259	2,962	3,224	(9.1)	8.8	10.4	9.6	1.2	1.1	4.0	4.4	11.7	11.9	2,895	2,936
ASK TB	HOLD	10.60	11.00	4	162	1,219	445	564	(63.5)	26.9	12.6	9.9	0.5	0.5	4.0	5.0	4.2	5.3	409	526
BAM TB	HOLD	6.55	9.00	37	613	1,534	1,345	1,604	(12.3)	19.2	15.7	13.2	0.5	0.5	5.1	6.1	3.1	3.6	1,528	1,703
CHAYO TB	BUY	3.04	4.00	32	100	391	281	480	(28.1)	70.7	12.3	7.2	0.9	0.8	2.2	2.1	7.9	11.8	294	425
JMT TB	HOLD	18.20	17.00	(7)	769	2,011	1,660	2,022	(17.5)	21.8	16.0	13.1	1.0	0.9	3.7	4.6	6.2	7.4	1,653	1,948
KTC TB	HOLD	46.25	43.00	(7)	3,450	7,295	7,474	7,481	2.5	0.1	16.0	15.9	3.0	2.7	2.8	2.8	19.8	17.9	7,424	7,947
MTC TB	BUY	49.50	62.00	25	3,036	4,906	6,292	8,142	28.2	29.4	16.7	12.9	2.8	2.3	0.5	0.7	18.1	19.7	5,876	7,037
SAK TB	BUY	5.15	5.28	3	312	750	831	949	10.8	14.3	13.0	11.4	1.7	1.6	3.2	3.7	13.7	14.4	841	1,002
SAWAD TB	HOLD	39.75	37.00	(7)	1,737	5,001	5,221	5,833	4.4	11.7	11.5	10.3	1.8	1.6	0.3	1.0	17.0	16.2	5,185	5,744
THANI TB	HOLD	1.73	1.78	3	312	1,287	947	1,109	(26.4)	17.1	11.0	9.7	0.8	0.8	5.0	5.7	7.2	8.0	878	1,046
TIDLOR TB	HOLD	17.70	17.64	(0)	1,492	3,790	4,393	5,120	15.9	16.5	11.7	10.1	1.6	1.4	2.6	3.0	14.5	15.1	4,229	4,931
Commerce					45,215	55,822	64,298	73,273	15.2	14.0	24.3	21.3	2.2	2.1	2.3	2.6	9.3	10.2		
BUC TB	BUY	23.30	31.00	33	2,702	4,710	4,419	5,109	(6.2)	15.6	21.1	18.3	0.8	0.8	2.8	3.7	3.7	4.2	4,401	5,195
COM7 TB	BUY	27.00	30.00	11	1,840	2,857	3,180	3,436	11.3	8.1	20.4	18.9	6.8	5.8	2.6	2.8	36.1	33.2	3,176	3,529
CPALL TB	BUY	61.75	83.00	34	16,049	18,136	24,480	27,722	35.0	13.2	22.7	20.0	4.9	4.4	2.2	2.5	20.9	21.3	23,867	26,891
CPAXT TB	BUY	34.00	42.00	24	10,258	8,777	10,434	12,984	18.9	24.4	34.0	27.3	1.2	1.2	2.1	2.6	3.5	4.3	10,377	12,177
CRC TB	BUY	34.00	42.00	24	5,933	7,868	8,524	9,365	8.3	9.9	24.1	21.9	2.8	2.6	1.7	1.9	12.2	12.4	8,611	9,831
DOHOME TB	HOLD	9.85	10.50	7	920	532	636	929	19.4	46.2	50.1	34.3	2.5	2.3	0.3	0.6	5.1	7.0	779	1,055
GLOBAL TB	HOLD	15.60	17.30	11	2,348	2,671	2,542	2,958	(4.9)	16.4	31.9	27.4	3.3	3.1	1.3	1.5	10.6	11.7	2,655	3,078
HMPRO TB	BUY	9.50	13.20	39	3,615	6,442	6,433	6,779	(0.1)	5.4	19.4	18.4	4.7	4.5	4.2	4.4	24.6	24.8	6,614	7,133
ILM TB	BUY	16.30	22.00	35	238	726	755	830	4.0	9.9	10.9	9.9	1.3	1.3	6.4	7.0	12.4	13.1	763	811
MEGA TB	BUY	34.25	56.00	64	864	2,699	2,444	2,598	(9.4)	6.3	12.2	11.5	3.0	2.9	4.5	4.8	25.5	25.7	2,513	2,599
MOSHI TB	HOLD	47.00	50.00	6	449	402	451	561	12.2	24.6	34.4	27.6	7.0	6.4	1.5	2.2	21.5	24.2	492	601
Food & Beverage					18,102	(25,319)	44,027	42,964	(273.9)	(2.4)	14.2	14.6	1.4	1.4	3.7	4.2	10.1	9.5		
BTG TB	BUY	19.00	22.00	16	1,064	(1,310)	2,117	2,449	nm	15.7	18.0	15.5	1.4	1.3	2.4	2.7	8.2	9.0	2,166	2,810
CBG TB	BUY	80.00	88.00	10	2,315	1,924	2,869	3,142	49.1	9.5	27.9	25.5	6.1	5.4	1.8	2.0	23.2	22.4	2,810	3,235
CH TB	BUY	1.99	3.50	76	46	52	132	142	155.2	7.5	12.1	11.2	1.2	1.1	4.0	4.3	10.1	10.3	132	142
CPF TB	BUY	24.00	28.00	17	5,724	(22,000)	17,266	14,057	nm	(18.6)	11.7	14.4	0.8	0.8	3.9	3.8	7.1	5.6	18,007	17,257
ICHI TB	BUY	14.50	19.20	32	545	1,100	1,412	1,476	28.3	4.5	13.4	12.8	3.3	3.4	8.4	8.6	24.5	26.2	1,399	1,516
ITC TB	BUY	20.40	30.00	47	1,771	2,312	4,191	4,180	81.2	(0.3)	14.6	14.6	2.5	2.4	4.5	4.8	17.7	16.8	3,842	4,157
KCG TB	BUY	8.95	13.00	45	141	293	369	428	25.8	16.1	13.2	11.4	1.7	1.5	4.0	4.6	13.2	14.1	377	456
M TB	HOLD	24.50	34.00	39	643	1,682	1,549	1,664	(7.9)	7.4	14.6	13.6	1.6	1.6	5.8	5.9	11.1	11.7	1,448	1,531
NSL TB	BUY	32.75	43.00	31	284	333	523	591	56.9	13.1	18.8	16.6	5.5	4.8	3.1	3.5	31.3	31.0	449	527
OSP TB	BUY	21.40	28.00	31	1,860	2,175	2,962	3,204	36.2	8.2	21.7	20.1	3.6	3.5	1.4	4.5	17.3	17.6	2,481	3,267
RBF TB	BUY	6.55	7.20	10	379	666	501	657	(24.8)	31.3	26.2	19.9	2.6	2.5	2.2	2.8	10.2	12.8	567	660
SAPPE TB	BUY	76.50	80.00	5	682	1,085	1,329	1,369	22.6	3.0	17.7	17.2	5.7	5.3	4.2	4.4	33.4	31.7	1,278	1,415
SNPN TB	BUY	11.50	15.00	30	319	636	658	730	3.5	10.8	16.8	15.1	3.3	3.2	4.2	4.6	20.1	21.4	666	749
TFG TB	BUY	3.70	4.60	24	605	(496)	3,022	3,167	nm	4.8	7.6	7.9	1.4	1.4	6.0	5.7	20.5	18.7	2,936	2,990
TU TB	BUY	13.50	19.40	44	1,662	(13,933)	5,043	5,593	nm	10.9	12.5	11.2	1.1	1.0	4.4	4.9	8.7	9.5	5,318	5,758
ZEN TB	REDUCE	7.10	6.00	(15)	61	162	85	114	(47.5)	33.9	25.1	18.7	1.5	1.4	2.2	2.9	6.0	7.8	74	101
Property					17,327	44,639	45,590	49,194	2.1	7.9	13.1	12.2	1.4	1.3	3.7	4.0	10.7	10.9		
AP TB	BUY	8.60	10.80	26	783	6,043	5,338	5,639	(11.7)	5.6	5.1	4.8	0.6	0.6	7.0	7.5	12.6	12.3	5,201	5,699
ASW TB	BUY	8.05	10.80	34	210	818	1,390	1,461	69.9	5.1	5.4	5.2	1.0	0.9	7.7	7.7	19.8	18.4	1,390	1,461
AWC TB	BUY	3.52	5.50	56	3,259	1,134	2,190	2,616	93.1	19.4	51.4	43.1	1.2	1.2	0.8	0.9	2.4	2.8	2,013	2,649
BRI TB	REDUCE	4.10	4.20	2	101	1,104	606	715	(45.1)	18.0	5.8	4.9	0.6	0.6	10.3	10.2	11.0	12.2	540	645
CPN TB	BUY	60.00	83.00	38	7,791	14,991	16,807	17,997	12.1	7.1	16.0	15.0	2.7	2.5	3.1	3.3	17.4	17.1	16,677	17,853
NOBLE TB	REDUCE	2.94	3.70	26	116	655	680	760	3.9	11.7	5.9	5.3	0.6	0.6	10.3	11.3	10.3	11.1		
ORI TB	REDUCE	4.10	4.40	7	295	1,869	1,436	1,711	(23.2)	19.2	7.0	5.9	0.5	0.5	7.9	9.4	7.4	8.4	1,513	1,665
SC TB	HOLD	2.94	3.20	9	364	2,502	1,919	2,216	(23.3)	15.5	6.6	5.7	0.5	0.5	6.4	7.0	8.1	8.8	2,003	2,177
SIRI TB	BUY	1.80	2.20	22	901	5,108	4,988	5,160	(2.4)	3.5	6.2	6.0	0.6	0.6	9.2	9.4	10.4	10.1	4,936	5,118
SPALI TB	HOLD	19.20	20.40	6	1,085	5,989	5,395	5,586	(9.9)	3.5	7.0	6.7	0.7	0.7	6.5	6.7	10.4	10.2	5,898	6,223
WHA TB	BUY	5.60	6.40	14	2,422	4,426	4,842	5,333	9.4	10.1	17.3	15.7	2.4	2.3	3.5	3.				

27/11/2024	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Current Target				23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E	
	Rec	(THB)	(THB)		(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,430	1,600	12	513,986					18.7	17.2									
Automotive					877	4,651	4,206	4,212	(9.6)	0.1	7.2	7.2	0.7	0.6	8.6	7.2	9.3	9.0		
AH TB	BUY	18.30	29.00	58	178	1,771	1,592	1,705	(10.1)	7.1	4.1	3.8	0.5	0.5	8.1	8.7	14.0	13.7	995	1,257
IRC TB	HOLD	14.00	15.00	7	78	160	166	205	3.9	23.2	16.2	13.2	0.7	0.7	3.1	3.8	4.2	5.0		
SAT TB	BUY	11.00	13.60	24	135	979	724	789	(26.0)	9.0	6.5	5.9	0.6	0.5	10.0	10.9	8.7	9.2	657	711
STANLY TB	HOLD	219.00	210.00	(4)	486	1,742	1,724	1,513	(1.0)	(12.2)	9.7	11.1	0.8	0.8	9.1	6.0	8.0	6.9	1,811	1,540
Transportation					30,132	15,317	32,103	37,580	109.6	17.1	32.4	27.7	4.4	4.1	1.7	1.9	14.4	15.4		
AAV TB	BUY	2.78	3.40	22	1,034	110	2,557	2,800	2,232.2	9.5	14.0	12.8	3.3	2.8	2.9	3.1	26.4	23.6	3,344	3,026
AOT TB	BUY	61.50	68.00	11	25,419	9,247	19,515	23,956	111.0	22.8	45.0	36.7	7.1	6.4	1.3	1.5	16.6	18.3	19,547	23,676
BA TB	BUY	23.80	30.00	26	1,446	1,653	3,487	3,820	111.0	9.5	14.3	13.1	2.8	2.5	4.9	5.0	19.8	20.2	3,599	3,644
PRM TB	BUY	8.55	10.50	23	576	1,844	2,395	2,591	29.9	8.2	8.9	8.3	1.7	1.5	5.3	5.8	19.5	19.3	2,303	2,544
PSL TB	HOLD	7.65	8.50	11	345	661	1,395	1,365	110.9	(2.1)	8.6	8.7	0.7	0.7	6.6	5.7	8.2	7.6	1,406	899
SAV TB	BUY	21.80	27.00	24	404	280	436	570	55.8	30.6	32.0	24.5	8.8	6.9	1.9	2.4	30.5	31.6	442	535
SJWD TB	BUY	11.60	19.50	68	608	778	820	1,128	5.4	37.5	25.6	18.6	0.9	0.9	1.6	2.1	3.7	5.0	977	1,143
TTA TB	HOLD	5.70	6.40	12	301	744	1,496	1,350	101.2	(9.8)	6.9	7.7	0.4	0.4	0.9	1.6	5.8	4.9	1,496	1,350
ICT					621	1,491	1,625	1,875	8.9	15.4	13.2	11.4	1.4	1.4	4.0	4.7	11.2	12.4		
GABLE TB	BUY	3.10	5.00	61	63	252	224	273	(10.9)	21.8	9.7	7.9	1.0	1.1	5.2	6.3	10.5	13.3	229	277
ILINK TB	BUY	5.75	7.20	25	90	532	503	510	(5.4)	1.5	6.2	6.1	0.7	0.7	6.9	7.3	12.0	11.6	506	498
ITEL TB	BUY	2.06	3.40	65	83	275	297	347	7.9	17.1	9.6	8.2	0.7	0.7	3.1	3.6	7.4	8.2	215	270
SYNEX TB	BUY	15.70	17.60	12	385	433	601	744	38.8	23.9	22.1	17.9	3.1	2.9	3.3	4.0	14.3	16.7	613	734
Construction services					1,302	2,210	1,740	2,533	(21.3)	45.6	25.9	17.8	1.0	0.9	1.7	2.4	3.8	5.3		
CK TB	BUY	17.90	27.00	51	877	1,452	1,812	2,022	24.8	11.5	16.7	15.0	1.1	1.1	2.4	2.7	7.0	7.4	1,772	2,059
PYLON TB	HOLD	1.94	2.40	24	42	102	19	49	(81.8)	164.2	77.9	29.5	1.4	1.4	1.5	3.4	1.8	4.7	30	72
SEAFCO TB	BUY	1.97	3.00	52	46	151	39	152	(74.1)	290.2	41.0	10.5	1.0	0.9	1.1	3.8	2.4	8.9	41	137
STECOM TB	REDUCE	7.65	8.00	5	336	504	(131)	310	nm	nm	(89.3)	37.7	0.7	0.7	0.0	1.3	(0.7)	1.8	186	408
Energy & Utilities					52,089	147,314	143,647	152,572	(2.5)	6.2	12.5	11.8	1.3	1.3	4.0	4.1	11.1	11.0		
BCP TB	BUY	29.75	42.70	44	1,241	7,592	7,567	7,304	(0.3)	(3.5)	5.4	5.6	0.6	0.5	4.6	4.5	10.7	9.6	5,314	8,796
BCPG TB	BUY	5.60	15.10	170	485	1,731	1,986	2,172	14.7	9.4	8.2	7.5	0.5	0.5	4.8	5.3	6.5	6.8	2,018	1,075
BGRIM TB	BUY	20.50	37.00	80	1,546	2,210	2,222	3,174	0.6	42.8	24.0	16.8	1.4	1.4	1.9	2.7	6.0	8.3	2,178	2,310
CKP TB	BUY	3.26	4.35	33	767	1,462	1,212	2,141	(17.1)	76.6	21.9	12.4	1.0	0.9	3.1	3.1	4.4	7.5	1,346	1,923
GPSC TB	BUY	42.75	59.00	38	3,488	3,861	4,938	6,866	27.9	39.0	24.4	17.6	1.1	1.1	3.5	3.5	4.6	6.3	4,239	5,772
GULF TB	BUY	62.50	54.00	(14)	21,217	16,381	18,824	23,694	14.9	25.9	39.0	31.0	5.6	5.1	1.3	1.6	15.0	17.2	18,745	22,614
OR TB	HOLD	14.20	20.00	41	4,930	12,869	12,859	14,035	(0.1)	9.1	13.3	12.1	1.4	1.4	3.4	3.7	11.3	11.5	8,392	10,992
PTTPE TB	BUY	126.50	179.00	42	14,530	77,686	75,473	67,579	(2.8)	(10.5)	6.7	7.4	0.9	0.8	7.5	6.7	13.6	11.1	2,218	1,998
SPRC TB	BUY	6.75	11.70	73	847	3,307	4,152	5,065	25.5	22.0	7.0	5.8	0.7	0.6	7.1	8.7	9.9	11.3	3,518	4,024
TOP TB	BUY	38.75	56.80	47	2,504	18,771	13,080	18,800	(30.3)	43.7	6.6	4.6	0.5	0.5	7.7	10.9	7.8	10.6	11,659	13,649
WHAUP TB	HOLD	4.82	5.30	10	533	1,443	1,333	1,742	(7.6)	30.7	13.8	10.6	1.3	1.2	5.2	5.2	9.6	12.0	1,335	1,580
Packaging					2,882	5,502	5,200	5,985	(5.5)	15.1	19.0	16.5	1.2	1.2	2.4	2.8	6.6	7.3		
PJW TB	BUY	2.44	3.00	23	44	152	114	157	(25.3)	38.0	13.4	9.7	1.1	1.1	3.7	5.2	8.2	11.3	114	157
SCGP TB	BUY	22.30	33.00	48	2,770	5,169	4,817	5,544	(6.8)	15.1	19.9	17.3	1.2	1.1	2.3	2.6	6.1	6.7	5,200	5,948
SFLX TB	BUY	3.04	5.10	68	68	181	269	284	48.5	5.6	9.3	8.8	2.4	2.3	4.3	4.6	26.3	27.0	267	293
Electronics					56,977	20,780	23,993	30,910	11.1	33.8	83.9	62.7	16.0	14.1	0.7	0.8	20.0	24.0		
DELTA TB	HOLD	151.00	110.00	(27)	54,496	17,201	20,196	27,282	17.4	35.1	93.3	69.0	24.5	20.5	0.6	0.7	27.9	32.3	21,981	24,181
HANA TB	HOLD	28.00	32.00	14	717	2,009	1,152	1,675	(42.7)	45.4	21.5	14.8	0.8	0.8	2.5	3.0	3.9	5.5	1,468	1,853
KCE TB	BUY	25.25	33.00	31	864	1,569	1,746	1,953	11.2	11.9	17.1	15.3	2.1	2.0	4.5	4.9	12.5	13.6	1,774	1,931
Professional Services					857	654	920	1,136	40.7	23.6	32.2	26.1	8.9	8.0	1.3	1.6	30.2	32.4		
SISB TB	BUY	31.50	44.00	40	857	654	920	1,136	40.7	23.6	32.2	26.1	8.9	8.0	1.3	1.6	30.2	32.4	910	1,156
Construct					1,460	4,615	4,811	5,034	4.3	4.6	10.5	10.0	1.0	1.0	4.3	4.5	10.3	10.2		
EPG TB	BUY	4.16	6.00	44	337	1,222	1,438	1,422	17.7	(1.2)	8.1	8.2	0.9	0.9	5.3	5.2	11.8	11.2	1,366	1,119
SCGD TB	HOLD	5.95	7.50	26	284	775	935	1,078	20.7	15.3	10.5	9.1	0.5	0.5	2.9	3.3	4.7	5.2	954	1,207
TOA TB	HOLD	14.50	20.00	38	838	2,618	2,438	2,534	(6.9)	3.9	12.1	11.6	1.9	1.8	4.4	4.6	16.6	16.0	2,403	2,609
Agribusiness					1,184	942	3,815	4,107	304.9	7.7	10.7	10.0	0.6	0.6	3.9	4.7	5.5	5.8		
GFPT TB	HOLD	10.60	12.50	18	385	1,377	2,026	1,564	47.2	(22.8)	6.6	8.5	0.7	0.7	3.8	2.9	11.0	7.9	2,012	1,876
STA TB	BUY	18.00	23.00	28	800	(434)	1,789	2,544	nm	42.2	15.5	10.9	0.5	0.5	3.9	5.5	3.5	4.9	2,121	2,636
Property Fund & REITs					3,729	7,356	8,281	9,423	12.6	13.8	13.8	12.2	1.0	0.9	8.3	8.8	7.4	7.8		
AIMIRT TB	BUY	10.50	13.45	28	240	526	548	665	4.2	21.2	15.2	12.5	0.9	0.9	8.2	8.4	6.5	7.0	567	702
CPNREIT TB	BUY	12.40	14.50	17	1,654	2,184	2,185	2,504	0.1	14.6	20.5	17.9	1.0	1.0	8.5	8.6	5.6	5.6	2,090	2,420
LHHOTEL TB	BUY	13.00	15.50	19	395	949	1,676	1,760	76.6	5.0	8.1	7.7	1.1	1.0	9.3	9.3	13.4	13.5	1,694	1,739
LHSC TB	BUY	11.20	12.50	12	255	522	635	1,176	21.7	85.3	8.6	7.9	0.9	1.0	9.4	9.6	10.5	14.9	603	1,026
WHART TB	HOLD	10.00	11.00	10	1,004	2,615	2,654	2,698	1.5	1.7	13.1	12.9	0.9	0.9	7.8	7.9	7.1	7.3	2,645	2,684
WHAIR TB	BUY	6.55	7.40	13	180	561	583	621	4.0	6.4	10.7	11.3	0.7	0.7	8.4	8.6	6.9	6.8	561	601
Personal Products & Pharmaceuticals					395	1,030	1,225	1,358	18.8	10.9	11.1	10.1	2.1	1.9	5.0	5.5	24.4	19.5		
NAM TB	BUY	4.50	6.00	33	91	201	212	241	5.6	13.7	14.9	13.1	1.6	1.6	2.5	2.7	10.9	12.6		
NEO TB	BUY	35.00	64.00	83	304	830	1,012	1,116	22.0	10.3	10.4	9.4	2.3	1.9	5.8	6.4	32.9	22.2	992	994
MAI					615	1,070	1,280	1,425	19.6	11.3	16.6	14.9	3.6	3.4	4.0	4.6	24.5	23.4		
BVG TB</																				