		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) -	
		Current	Target	side	Cap	23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E
08/08/2024	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		**1,296**	**1,470**	**13**	454,540						17.1	15.5								
Coverage					**274,677**	**538,767**	**644,615**	**707,554**	**19.6**	**9.8**	**15.0**	**13.7**	**1.5**	**1.4**	**3.3**	**3.6**	**10.3**	**10.6**		
CoveragexEngergy					**225,488**	**392,896**	**501,940**	**556,725**	**27.8**	**10.9**	**15.9**	**14.3**	**1.5**	**1.5**	**3.2**	**3.5**	**10.0**	**10.5**		
CoveragexBank					**234,767**	**343,380**	**446,368**	**498,595**	**30.0**	**11.7**	**18.6**	**16.6**	**2.0**	**1.9**	**2.7**	**3.0**	**11.3**	**11.8**		
Banks					**39,910**	**195,387**	**198,247**	**208,959**	**(0.5)**	**5.4**	**8.5**	**8.1**	**0.7**	**0.7**	**5.7**	**6.0**	**8.5**	**8.6**		
BBL TB	HOLD	131.00	157.00	20	7,072	41,635	42,037	43,779	1.0	4.1	5.9	5.7	0.4	0.4	5.5	5.7	7.7	7.6	42,811	45,680
KBANK TB	BUY	128.50	145.00	13	8,610	42,405	47,020	51,555	10.9	9.6	6.5	5.9	0.5	0.5	5.8	6.6	8.6	9.0	45,673	49,202
KKP TB	HOLD	38.75	39.10	1	928	5,443	4,271	4,718	(21.5)	10.5	7.7	7.0	0.5	0.5	6.1	6.8	6.9	7.3	4,939	5,518
KTB TB	BUY	17.60	19.90	13	6,956	36,616	37,621	38,760	2.7	3.0	6.5	6.3	0.6	0.5	5.1	5.2	9.1	8.8	40,744	41,872
SCB TB	HOLD	101.50	110.00	8	9,665	43,523	41,170	42,995	(5.4)	4.4	8.3	7.9	0.7	0.7	9.6	10.1	8.6	8.8	41,831	44,355
TISCO TB	HOLD	90.75	96.00	6	2,055	7,302	6,935	6,846	(5.0)	(1.3)	10.5	10.6	1.7	1.6	8.5	8.5	16.1	15.6	6,887	6,828
TTB TB	BUY	1.68	2.22	32	4,623	18,463	19,192	20,306	4.0	5.8	8.5	8.0	0.7	0.7	6.5	6.9	8.2	8.4	20,575	21,783
Diversified financials					**10,615**	**31,444**	**33,798**	**38,464**	**7.5**	**13.8**	**11.1**	**9.7**	**1.4**	**1.2**	**3.1**	**2.8**	**12.9**	**13.4**		
AEONTS TB	HOLD	110.00	145.00	32	778	3,259	3,245	3,440	(0.4)	6.0	8.5	8.0	1.0	1.0	5.0	5.3	12.8	12.6	2,895	3,021
ASK TB	REDUCE	11.30	10.70	(5)	176	1,219	589	744	(51.7)	26.4	10.1	8.0	0.6	0.5	4.9	6.2	5.5	6.9	610	762
BAM TB	HOLD	6.40	7.50	17	585	1,534	1,779	1,899	16.0	6.8	11.6	10.9	0.5	0.5	5.8	6.0	4.1	4.3	1,851	2,125
CHAYO TB	HOLD	2.44	3.00	23	78	391	291	451	(25.7)	55.1	9.6	6.2	0.7	0.6	2.7	2.4	8.1	11.1	394	451
JMT TB	HOLD	11.00	17.00	55	454	2,011	1,638	1,980	(18.6)	20.9	9.8	8.1	0.6	0.6	6.1	7.4	6.1	7.2	1,673	2,081
KTC TB	HOLD	39.50	40.00	1	2,880	7,295	7,674	7,998	5.2	4.2	13.3	12.7	2.6	2.3	3.4	3.5	20.3	19.0	7,547	8,219
MTC TB	BUY	40.75	50.00	23	2,443	4,906	6,292	7,858	28.2	24.9	13.7	11.0	2.3	1.9	0.7	0.8	18.1	19.0	5,927	7,036
SAK TB	HOLD	5.05	5.28	5	299	750	831	949	10.8	14.3	12.7	11.2	1.7	1.5	3.3	3.8	13.7	14.4	863	1,022
SAWAD TB	HOLD	30.75	40.00	30	1,314	5,001	5,445	6,169	8.9	13.3	8.5	7.5	1.5	1.3	5.8	1.3	18.4	18.2	5,370	6,149
THANI TB	HOLD	1.74	2.28	31	314	1,287	1,344	1,425	4.4	6.0	7.8	7.6	0.8	0.7	7.0	7.2	10.1	10.0	1,294	1,511
TIDLOR TB	BUY	15.70	21.00	34	1,294	3,790	4,671	5,551	23.2	18.8	9.8	8.2	1.4	1.3	3.1	3.7	15.4	16.2	4,509	5,794
Commerce					**37,077**	**51,112**	**60,042**	**68,212**	**17.5**	**13.6**	**21.8**	**19.2**	**2.2**	**2.1**	**2.5**	**2.9**	**10.5**	**11.4**		
COM7 TB	HOLD	19.60	20.00	2	1,313	2,857	2,903	3,198	1.6	10.2	16.2	14.7	5.1	4.3	3.6	3.5	33.5	31.8	3,010	3,325
CPALL TB	BUY	57.50	79.00	37	14,608	18,136	23,640	27,447	30.3	16.1	21.8	18.8	4.6	4.1	2.3	2.7	20.2	21.2	22,826	26,025
CPAXT TB	BUY	30.50	36.00	18	9,126	8,777	10,653	12,512	21.4	17.5	30.3	25.8	1.1	1.1	2.3	2.7	3.6	4.2	10,750	12,493
CRC TB	BUY	26.75	40.00	50	4,562	7,868	8,524	9,365	8.3	9.9	18.9	17.2	2.2	2.1	2.2	2.4	12.2	12.4	8,886	10,208
DOHOME TB	BUY	10.20	11.80	16	932	532	982	1,256	84.4	28.0	33.6	26.3	2.5	2.3	0.3	0.9	7.7	9.2	906	1,197
GLOBAL TB	BUY	13.00	16.00	23	1,912	2,671	2,790	3,105	4.4	11.3	24.2	21.8	2.7	2.6	1.7	1.8	11.6	12.1	2,882	3,286
HMPRO TB	BUY	8.15	13.60	67	3,031	6,442	6,839	7,243	6.1	5.9	15.7	14.8	4.0	3.8	5.2	5.5	26.1	26.4	6,822	7,364
ILM TB	BUY	16.60	26.70	61	237	726	786	854	8.3	8.6	10.7	9.8	1.4	1.3	6.5	7.1	12.9	13.5	795	876
MEGA TB	BUY	37.50	56.00	49	925	2,699	2,444	2,598	(9.4)	6.3	13.4	12.6	3.3	3.2	4.1	4.4	25.5	25.7	2,457	2,631
MOSHI TB	BUY	46.25	66.00	43	432	402	480	632	19.5	31.8	31.8	24.1	6.9	6.2	1.6	2.5	22.8	26.9	496	638
Food & Beverage					**18,061**	**(25,319)**	**38,770**	**45,007**	**(253.1)**	**16.1**	**16.5**	**14.2**	**1.5**	**1.4**	**3.4**	**4.1**	**8.9**	**10.0**		
BTG TB	BUY	23.00	25.00	9	1,258	(1,310)	2,752	3,158	nm	14.7	16.7	14.6	1.7	1.5	2.5	2.8	10.6	11.4	1,997	2,981
CBG TB	BUY	64.00	81.00	27	1,810	1,924	2,684	2,896	39.5	7.9	23.8	22.1	4.9	4.4	2.1	2.3	21.8	20.9	2,636	2,914
CH TB	BUY	2.64	3.50	33	60	52	132	142	155.2	7.5	16.0	14.9	1.6	1.5	3.0	3.2	10.1	10.3	132	142
CPF TB	BUY	23.20	28.00	21	5,408	(22,000)	13,362	16,780	nm	25.6	14.6	11.6	0.8	0.8	2.9	4.3	5.5	6.7	10,525	12,676
ICHI TB	BUY	14.70	19.00	29	540	1,100	1,350	1,417	22.7	5.0	14.2	13.5	3.3	3.4	7.8	8.2	23.4	25.1	1,331	1,437
ITC TB	BUY	21.70	27.00	24	1,841	2,312	3,217	3,705	39.1	15.2	20.2	17.6	2.7	2.6	3.5	4.0	13.6	15.1	3,451	3,841
KCG TB	BUY	9.30	12.80	38	143	293	346	402	18.2	16.1	14.6	12.6	1.7	1.6	3.6	4.2	12.4	13.3	390	452
M TB	HOLD	26.75	34.00	27	693	1,682	1,549	1,664	(7.9)	7.4	15.9	14.8	1.7	1.7	5.3	5.4	11.1	11.7	1,657	1,694
NSL TB	BUY	29.00	36.00	24	246	333	434	508	30.2	17.1	20.0	17.1	5.0	4.5	2.9	3.4	26.3	27.5	477	556
OSP TB	BUY	23.60	28.00	19	2,005	2,175	2,962	3,204	36.2	8.2	23.9	22.1	4.1	4.0	3.8	4.1	17.6	18.3	2,969	3,241
RBF TB	HOLD	7.25	8.00	10	410	666	670	809	0.6	20.8	21.6	17.9	2.9	2.7	2.5	3.1	13.6	15.4	660	830
SAPPE TB	BUY	95.00	115.00	21	828	1,085	1,415	1,536	30.5	8.6	20.7	19.1	7.0	6.4	3.6	3.9	35.4	35.2	1,359	1,613
SNNP TB	BUY	12.70	15.50	22	345	636	666	760	4.7	14.2	18.3	16.0	3.6	3.5	3.8	4.4	20.3	22.3	716	810
TFG TB	BUY	3.94	4.80	22	630	(496)	2,102	2,319	nm	10.3	11.6	11.5	1.6	1.6	3.9	3.9	14.5	14.3	1,578	2,189
TU TB	BUY	14.90	17.30	16	1,793	(13,933)	5,043	5,593	nm	10.9	13.8	12.4	1.2	1.2	4.0	4.4	8.7	9.5	5,603	6,309
ZEN TB	REDUCE	5.90	6.00	2	50	162	85	114	(47.5)	33.9	20.9	15.6	1.2	1.2	2.6	3.5	6.0	7.8	112	121
Property					**13,344**	**39,975**	**39,248**	**42,373**	**(1.8)**	**8.0**	**12.0**	**11.1**	**1.2**	**1.1**	**3.9**	**4.2**	**10.1**	**10.2**		
AP TB	BUY	7.75	10.20	32	690	6,043	5,338	5,639	(11.7)	5.6	4.6	4.3	0.6	0.5	7.8	8.3	12.6	12.3	5,950	6,244
ASW TB	BUY	7.45	9.50	28	190	818	1,121	1,326	37.0	18.4	6.2	5.3	1.0	0.9	7.0	7.6	16.2	17.4	1,121	1,326
AWC TB	BUY	3.38	5.50	63	3,059	1,134	2,193	2,621	93.3	19.5	49.3	41.3	1.2	1.1	0.8	1.0	2.4	2.8	2,375	3,141
BRI TB	REDUCE	4.24	4.20	(1)	102	1,104	606	715	(45.1)	18.0	6.0	5.1	0.6	0.6	9.9	9.9	11.0	12.2	654	748
CPN TB	BUY	54.75	83.00	52	6,949	14,991	15,858	17,107	5.8	7.9	15.5	14.4	2.5	2.3	3.2	3.5	16.5	16.4	16,211	17,473
NOBLE TB	REDUCE	3.20	3.70	16	124	655	680	760	3.9	11.7	6.4	5.8	0.7	0.6	9.5	10.4	10.3	11.1	680	760
ORI TB	REDUCE	4.30	4.40	2	303	1,869	1,436	1,711	(23.2)	19.2	7.3	6.2	0.5	0.5	7.5	8.9	7.4	8.4	1,825	2,025
SC TB	HOLD	2.38	3.00	26	288	2,502	1,919	2,216	(23.3)	15.5	5.3	4.6	0.4	0.4	7.9	8.7	8.1	8.8	2,248	2,401
SIRI TB	BUY	1.62	1.90	17	789	4,870	4,701	4,691	(3.5)	(0.2)	5.9	5.9	0.6	0.5	9.0	9.1	9.9	9.3	4,887	5,082
SPALI TB	HOLD	15.40	18.80	22	851	5,989	5,395	5,586	(9.9)	3.5	5.6	5.4	0.6	0.5	8.1	8.4	10.4	10.2	6,039	6,308
Healthcare					**23,025**	**28,309**	**32,676**	**33,695**	**15.4**	**3.1**	**25.0**	**24.3**	**3.8**	**4.0**	**2.4**	**2.5**	**15.5**	**16.0**		
BCH TB	BUY	15.80	22.00	39	1,114	1,406	1,605	1,875	14.1	16.8	24.5	21.0	3.0	2.8	2.2	2.2	12.4	13.6	1,667	1,889
BDMS TB	BUY	27.25	35.00	28	12,247	14,375	16,413	17,928	14.2	9.2	26.4	24.2	4.3	4.0	2.6	2.7	16.8	17.3	15,890	17,317
BH TB	BUY	248.00	310.00	25	5,576	6,918	7,802	8,265	12.8	5.9	25.3	23.9	7.0	6.2	1.8	2.4	30.1	27.7	7,782	8,253
BKGI TB	BUY	1.81	2.70	49	31	30	53	67	80.6	25.3	20.4	16.3	2.0	1.9	2.9	3.7	13.6	12.3	51	66
CHG TB	BUY	2.44	3.60	48	759	1,046	1,203	1,388	15.0	15.4	22.3	19.3	3.4	3.1	2.7	3.1	15.5	16.7	1,203	1,388
PHG TB	BUY	16.10	21.00	30	137	259	303	335	16.9	10.5	15.9	14.4	2.3	2.1	3.8	4.2	14.9	15.3	303	335
PR9 TB	BUY	17.70	24.00	36	394	558	656	720	17.5	9.8	21.2	19.3	2.5	2.4	2.4	2.6	12.4	12.6	652	726
PRINC TB	BUY	2.72	9.00	231	293	658	881	nm	33.9	nm	11.8	0.0	0.9	0.0	3.4	0.0	7.9	0.0		
RAM TB	BUY	28.00	44.00	57	950	1,394	1,674	1,973	20.1	17.8	20.1	17.0	1.8	1.7	2.5	2.9	8.9	10.0	1,420	1,628
SAFE TB	BUY	14.40	25.00	74	124	204	281	343	38.0	21.8	15.6	12.8	2.4	2.1	1.9	2.6	16.0	17.4	252	299
THG TB	HOLD	25.25	40.00	58	605	295	501	802	69.6	60.1	42.7	26.7	2.1	2.0	1.6	2.6	4.9	7.6	365	564
VIBHA TB	BUY	2.08	3.20	54	795	1,165	1,303	nm	11.9	nm	23.3	0.0	1.8	0.0	2.6	0.0	7.9	0.0	941	1,019
Tourism					**6,560**	**8,331**	**11,103**	**13,884**	**33.3**	**25.1**	**20.9**	**16.7**	**1.7**	**1.6**	**1.7**	**2.3**	**8.4**	**9.9**		
BEYOND TB	BUY	8.75	20.00	129	72	(169)	105	230	nm	118.9	25.9	11.8	0.4	0.4	1.9	4.2	1.6	3.4	105	230
CENTEL TB	BUY	35.00	50.00	43	1,336	1,120	1,533	1,917	36.9	25.0	30.8	24.7	2.2	2.1	1.3	1.6	7.5	8.8	1,578	1,942
DUSIT TB	BUY	10.00	15.00	50	240	(551)	54	1,097	nm	1,948.5	158.7	7.7	2.4	1.6	0.4	9.0	1.5	24.8	54	1,097
ERW TB	BUY	3.74	6.50	74	517	719	846	922	17.7	8.9	21.6	19.8	2.2	2.1	1.9	2.0	11.6	10.8	846	932
MINT TB	BUY	26.25	44.00	68	4,209	7,132	8,294	9,262	16.3	11.7	18.2	16.3	1.9	1.8	1.9	2.1	10.7	11.3	8,164	9,294
SHR TB	BUY	1.83	3.80	108	186	80	271	457	239.6	68.5	24.3	14.4	0.4	0.4	1.6	2.8	1.7	2.8	207	378

		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) -	
		Current	Target	side	Cap	23	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E
08/08/2024	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		**1,296**	**1,470**	**13**	454,540						17.1	15.5								
Automotive					**800**	**4,651**	**4,548**	**4,602**	**(2.2)**	**1.2**	**6.2**	**6.1**	**0.6**	**0.6**	**10.0**	**8.8**	**10.0**	**9.7**		
AH TB	BUY	15.00	29.00	93	147	1,771	1,592	1,705	(10.1)	7.1	3.3	3.1	0.4	0.4	9.9	10.6	14.0	13.7	1,432	1,643
IRC TB	HOLD	12.70	15.00	18	69	160	166	205	3.9	23.2	14.7	11.9	0.6	0.6	3.4	4.2	4.2	5.0	166	205
SAT TB	BUY	11.80	23.00	95	142	979	1,066	1,110	8.9	4.1	4.7	4.5	0.6	0.5	13.7	14.3	12.5	12.4	795	871
STANLY TB	HOLD	204.00	210.00	3	442	1,742	1,724	1,582	(1.0)	(8.2)	9.1	9.9	0.7	0.7	9.8	7.1	8.0	7.2	1,811	1,594
Transportation					**26,830**	**15,317**	**32,331**	**39,499**	**111.1**	**22.2**	**29.3**	**24.0**	**3.9**	**3.6**	**1.6**	**2.0**	**14.3**	**15.7**		
AAV TB	BUY	2.24	3.30	47	814	110	2,421	2,567	2,108.0	6.0	11.9	11.2	2.7	2.3	3.4	3.6	25.2	22.1	1,500	2,671
AOT TB	BUY	56.25	65.00	16	22,725	9,247	19,192	25,172	107.5	31.2	41.9	31.9	6.2	5.5	1.1	1.4	16.0	18.2	20,347	25,302
BA TB	BUY	19.60	28.00	43	1,164	1,653	3,310	3,508	100.2	6.0	12.4	11.7	2.3	2.2	7.4	7.7	18.8	19.0	2,951	2,932
PRM TB	BUY	8.30	10.00	20	546	1,844	2,012	2,190	9.1	8.9	10.3	9.5	1.7	1.5	4.4	4.7	16.7	16.9	2,105	2,293
PSL TB	BUY	8.05	11.00	37	355	661	1,532	1,577	131.6	2.9	8.2	8.0	0.7	0.7	6.7	6.3	9.0	8.7	1,450	1,417
SAV TB	BUY	19.90	25.00	26	360	280	436	570	55.8	30.6	29.2	22.4	8.0	6.3	2.1	2.7	30.5	31.6	439	529
SJWD TB	BUY	10.90	23.00	111	558	778	1,179	1,373	51.4	16.5	16.7	14.4	0.9	0.9	2.4	2.8	5.2	6.0	1,063	1,266
TTA TB	BUY	5.95	10.00	68	307	744	2,250	2,542	202.5	13.0	4.8	4.3	0.4	0.4	2.5	2.8	8.7	9.1	2,365	2,723
ICT					**558**	**1,491**	**1,689**	**1,963**	**13.2**	**16.3**	**11.7**	**10.1**	**1.3**	**1.3**	**4.4**	**5.1**	**11.7**	**13.0**		
GABLE TB	BUY	3.52	5.50	56	70	252	258	304	2.3	18.0	9.6	8.1	1.2	1.2	5.3	6.2	12.0	14.6	246	293
ILINK TB	BUY	5.75	9.50	65	88	532	502	552	(5.6)	10.0	6.2	5.7	0.7	0.7	6.7	7.0	12.0	12.6	495	512
ITEL TB	BUY	2.50	4.00	60	98	275	319	361	16.1	12.9	10.9	9.6	0.8	0.8	2.8	3.1	8.0	8.6	316	343
SYNEX TB	BUY	12.60	13.00	3	302	433	610	747	40.8	22.5	17.5	14.3	2.5	2.3	4.2	5.0	14.5	16.7	552	700
Construction services					**1,312**	**2,202**	**2,106**	**2,595**	**(4.3)**	**23.2**	**22.0**	**17.9**	**1.0**	**1.0**	**1.9**	**2.4**	**4.5**	**5.4**		
CK TB	BUY	18.10	27.00	49	867	1,452	1,812	2,022	24.8	11.5	16.9	15.2	1.2	1.1	2.4	2.6	7.0	7.4	1,853	2,166
PYLON TB	HOLD	1.86	2.70	45	39	94	97	103	3.1	6.1	14.3	13.5	1.3	1.3	5.6	5.9	9.1	9.5	63	112
SEAFCO TB	HOLD	1.88	2.30	22	43	151	72	150	(52.5)	109.8	21.4	10.2	0.9	0.9	1.9	3.9	4.4	8.7	81	148
STEC TB	REDUCE	8.40	8.00	(5)	362	504	125	320	(75.2)	156.1	102.6	40.1	0.7	0.7	0.5	1.2	0.7	1.8	323	483
Energy & Utilities					**49,189**	**145,871**	**142,675**	**150,829**	**(2.2)**	**5.7**	**12.2**	**11.5**	**1.3**	**1.2**	**4.1**	**4.2**	**11.2**	**11.0**		
BCP TB	BUY	33.50	42.70	27	1,366	7,592	7,567	7,304	(0.3)	(3.5)	6.1	6.3	0.6	0.6	4.1	4.0	10.7	9.6	9,582	10,438
BCPG TB	BUY	5.55	15.10	172	470	1,731	1,986	2,172	14.7	9.4	8.1	7.4	0.5	0.5	4.9	5.4	6.5	6.8	2,422	1,261
BGRIM TB	BUY	23.10	37.00	60	1,703	2,210	2,222	3,174	0.6	42.8	27.1	19.0	1.6	1.6	1.7	2.4	6.0	8.3	2,190	2,748
CKP TB	BUY	3.78	4.40	16	869	1,462	1,573	2,141	7.6	36.1	19.5	14.4	1.1	1.0	2.6	2.6	5.7	7.4	1,771	2,090
GPSC TB	BUY	41.25	59.00	43	3,289	3,861	4,938	6,866	27.9	39.0	23.6	16.9	1.1	1.1	3.6	3.6	4.6	6.3	5,213	6,219
GULF TB	BUY	47.50	54.00	14	15,761	16,381	18,824	23,694	14.9	25.9	29.6	23.5	4.3	3.8	1.7	2.1	15.0	17.2	18,523	21,536
OR TB	HOLD	14.80	20.00	35	5,023	12,869	12,859	14,035	(0.1)	9.1	13.8	12.7	1.5	1.4	3.3	3.6	11.3	11.5	12,193	13,111
PTTEP TB	BUY	149.00	179.00	20	16,729	77,686	75,473	67,579	(2.8)	(10.5)	7.8	8.8	1.0	0.9	6.4	5.7	13.6	11.1	76,115	72,557
SPRC TB	BUY	7.20	11.70	63	883	3,307	4,152	5,065	25.5	22.0	7.5	6.2	0.7	0.7	6.6	8.1	9.9	11.3	5,350	4,943
TOP TB	BUY	49.00	56.80	16	3,096	18,771	13,080	18,800	(30.3)	43.7	8.4	5.8	0.6	0.6	6.1	8.6	7.8	10.6	15,706	20,846
Packaging					**3,224**	**5,502**	**6,415**	**7,581**	**16.6**	**18.2**	**17.7**	**15.0**	**1.4**	**1.3**	**2.6**	**3.0**	**8.0**	**8.9**		
PJW TB	BUY	2.70	3.10	15	48	152	148	171	(3.0)	15.5	11.3	9.8	1.2	1.2	4.4	5.1	10.6	12.1	170	221
SCGP TB	BUY	25.50	43.00	69	3,096	5,169	6,043	7,161	16.9	18.5	18.1	15.3	1.3	1.3	2.5	2.9	7.6	8.5	6,178	7,110
SFLEX TB	BUY	3.68	5.60	52	81	181	224	250	23.4	11.6	13.5	12.1	3.0	2.9	3.0	3.3	22.1	24.2	231	255
Electronics					**37,622**	**20,780**	**24,651**	**32,247**	**18.6**	**30.8**	**54.0**	**41.3**	**10.9**	**9.6**	**1.0**	**1.3**	**21.3**	**24.8**		
DELTA TB	HOLD	100.00	110.00	10	35,277	17,201	20,196	27,282	17.4	35.1	61.8	45.7	16.2	13.6	0.9	1.1	27.9	32.3	21,609	24,636
HANA TB	BUY	41.25	50.00	21	1,033	2,009	2,189	2,442	8.9	11.5	16.7	15.0	1.2	1.2	2.7	3.0	7.4	7.9	2,063	2,404
KCE TB	BUY	39.25	50.00	27	1,312	1,569	2,266	2,524	44.4	11.4	20.5	18.4	3.2	3.1	3.8	4.1	16.2	17.3	2,135	2,417
Professional Services					**811**	**654**	**920**	**1,136**	**40.7**	**23.6**	**31.2**	**25.2**	**8.7**	**7.7**	**1.4**	**1.7**	**30.2**	**32.4**		
SISB TB	BUY	30.50	44.00	44	811	654	920	1,136	40.7	23.6	31.2	25.2	8.7	7.7	1.4	1.7	30.2	32.4	914	1,167
Construct					**1,639**	**4,615**	**5,124**	**5,317**	**11.0**	**3.8**	**11.3**	**10.9**	**1.2**	**1.1**	**4.0**	**4.1**	**10.9**	**10.7**		
EPG TB	BUY	4.00	8.00	100	317	1,222	1,438	1,422	17.7	(1.2)	7.8	7.9	0.9	0.9	5.5	5.5	11.8	11.2	1,366	1,315
SCGD TB	BUY	6.65	9.80	47	310	775	1,080	1,200	39.3	11.1	10.2	9.1	0.5	0.5	3.0	3.3	5.4	5.7	1,017	1,240
TOA TB	BUY	17.90	29.50	65	1,012	2,618	2,606	2,696	(0.4)	3.4	13.9	13.5	2.4	2.2	3.8	3.9	17.8	16.9	2,708	2,920
Agribusiness					**450**	**1,377**	**1,803**	**1,833**	**31.0**	**1.7**	**8.8**	**8.7**	**0.8**	**0.8**	**2.8**	**2.9**	**9.9**	**9.3**		
GFPT TB	BUY	12.70	17.00	34	450	1,377	1,803	1,833	31.0	1.7	8.8	8.7	0.8	0.8	2.8	2.9	9.9	9.3	1,721	1,794
Property Fund & REITs					**2,391**	**4,741**	**5,597**	**6,167**	**18.0**	**10.2**	**13.0**	**11.8**	**0.9**	**0.9**	**8.6**	**9.9**	**7.6**	**7.6**		
AIMIRT TB	BUY	10.90	14.00	28	244	526	628	725	19.4	15.6	13.7	11.9	0.9	0.9	8.3	8.3	7.6	7.9		
CPNREIT TB	BUY	11.30	12.50	11	1,474	2,184	2,475	2,811	13.3	13.6	14.2	14.7	0.8	0.9	9.3	10.1	6.4	6.3	2,695	3,067
LHHOTEL TB	BUY	11.90	14.50	22	353	949	1,375	1,485	44.8	8.0	9.1	8.4	1.0	1.0	9.9	10.1	11.2	11.9	1,432	1,518
LHSC TB	BUY	9.90	12.00	21	137	522	549	562	5.3	2.4	8.8	8.6	0.8	0.8	9.7	9.9	9.1	9.2	545	568
WHAIR TB	BUY	6.15	8.00	30	184	561	571	583	1.7	2.2	10.2	10.0	0.7	0.7	9.1	9.3	6.7	6.8	559	570
Personal Products & Pharmaceuticals					**515**	**1,030**	**1,225**	**1,358**	**18.8**	**10.9**	**14.9**	**13.4**	**2.8**	**2.5**	**3.8**	**4.1**	**24.4**	**19.5**		
NAM TB	BUY	4.78	6.00	26	95	201	212	241	5.6	13.7	15.8	13.9	1.7	1.7	2.4	2.5	10.9	12.6	212	241
NEO TB	BUY	49.50	64.00	29	420	830	1,012	1,116	22.0	10.3	14.7	13.3	3.2	2.7	4.1	4.5	32.9	22.2	1,079	1,126
MAI					**744**	**1,297**	**1,649**	**1,833**	**27.2**	**11.2**	**16.2**	**14.6**	**3.3**	**3.0**	**3.2**	**3.8**	**21.8**	**21.6**		
BVG TB	HOLD	2.18	4.20	93	28	69	71	75	2.3	5.4	13.9	13.2	1.3	1.2	2.2	2.3	9.3	9.4	71	75
FSMART TB	BUY	4.78	15.00	214	102	425	478	500	12.6	4.6	7.8	7.5	2.7	2.5	9.6	10.1	36.9	35.2		
GFC TB	BUY	6.85	12.00	75	43	77	105	130	35.9	23.5	14.3	11.6	2.6	2.4	2.1	2.8	18.3	21.2	104	132
JPARK TB	HOLD	6.30	7.20	14	71	63	102	133	62.8	30.9	24.8	18.9	3.8	3.3	1.0	1.6	16.1	18.6	103	131
MASTER TB	BUY	39.75	72.00	81	339	416	621	685	49.2	10.3	19.3	17.5	3.5	3.1	1.6	2.3	19.3	18.7	580	698
TACC TB	BUY	4.54	6.30	39	77	217	225	251	3.4	11.8	12.3	11.0	3.8	3.7	7.7	8.2	31.2	34.0	243	270
TRP TB	BUY	9.60	2.40	(75)	84	30	47	59	60.8	24.4	121.3	97.5	11.3	10.8	0.5	0.6	12.8	11.3	146	198