

| 25/06/2024             | -- Share price -- |         | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |          |         | -Net profit growth- |         | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |     | ---- ROE ---- |      | --- Net income(BBG) --- |         |        |
|------------------------|-------------------|---------|--------------------------|--------------------------|----------------------------------|----------|---------|---------------------|---------|-----------------|------|---------------|-----|---------------------|-----|---------------|------|-------------------------|---------|--------|
|                        | Rec               | Current |                          |                          | 23                               | 24E      | 25E     | 24E                 | 25E     | 24E             | 25E  | 24E           | 25E | 24E                 | 25E | 24E           | 25E  | 2024E                   | 2025E   |        |
|                        |                   | (THB)   | (THB)                    |                          | (THB m)                          | (THB m)  | (THB m) | (%)                 | (%)     | (x)             | (x)  | (x)           | (x) | (%)                 | (%) | (%)           | (%)  | (THB m)                 | (THB m) |        |
| SET Index              |                   | 1,319   | 1,470                    | 11                       | 443,710                          |          |         |                     |         | 17.0            | 15.5 |               |     |                     |     |               |      |                         |         |        |
| Coverage               |                   |         |                          |                          | 267,553                          | 538,456  | 641,750 | 702,593             | 19.2    | 9.5             | 15.3 | 13.9          | 1.5 | 1.4                 | 3.2 | 3.5           | 10.2 | 10.6                    |         |        |
| CoverageEnergy         |                   |         |                          |                          | 220,870                          | 392,585  | 499,075 | 551,764             | 27.1    | 10.6            | 16.2 | 14.6          | 1.6 | 1.5                 | 3.1 | 3.4           | 10.0 | 10.5                    |         |        |
| CoverageBank           |                   |         |                          |                          | 228,297                          | 343,069  | 444,034 | 484,343             | 29.4    | 11.3            | 18.8 | 16.9          | 2.0 | 1.9                 | 2.6 | 2.9           | 11.2 | 11.7                    |         |        |
| Banks                  |                   |         |                          |                          | 39,255                           | 195,387  | 197,716 | 208,250             | (0.4)   | 5.3             | 8.7  | 8.3           | 0.7 | 0.7                 | 5.6 | 5.9           | 8.5  | 8.6                     |         |        |
| BBL TB                 | BUY               | 132.50  | 157.00                   | 18                       | 6,902                            | 41,635   | 42,037  | 43,779              | 1.0     | 4.1             | 6.0  | 5.8           | 0.5 | 0.4                 | 5.5 | 5.7           | 7.7  | 7.6                     | 43,252  | 44,435 |
| KBANK TB               | HOLD              | 127.50  | 140.00                   | 10                       | 8,244                            | 42,405   | 41,942  | 45,100              | (1.1)   | 7.5             | 7.4  | 6.8           | 0.5 | 0.5                 | 5.1 | 5.5           | 7.7  | 8.0                     | 44,690  | 48,399 |
| KKP TB                 | HOLD              | 47.50   | 50.60                    | 7                        | 1,098                            | 5,443    | 5,798   | 6,165               | 6.5     | 6.3             | 6.9  | 6.5           | 0.6 | 0.6                 | 6.8 | 7.4           | 9.3  | 9.3                     | 5,682   | 6,534  |
| KTB TB                 | BUY               | 17.10   | 19.90                    | 16                       | 6,522                            | 36,616   | 37,621  | 38,760              | 2.7     | 3.0             | 6.4  | 6.2           | 0.6 | 0.5                 | 5.2 | 5.4           | 9.1  | 8.8                     | 39,583  | 41,223 |
| SCB TB                 | BUY               | 106.50  | 120.00                   | 13                       | 9,786                            | 43,523   | 44,063  | 46,949              | 1.2     | 6.5             | 8.1  | 7.6           | 0.7 | 0.7                 | 9.8 | 10.5          | 9.1  | 9.5                     | 43,957  | 45,957 |
| TISCO TB               | HOLD              | 96.25   | 97.00                    | 1                        | 2,103                            | 7,302    | 6,732   | 6,785               | (7.8)   | 0.8             | 11.4 | 11.4          | 1.8 | 1.8                 | 8.1 | 8.1           | 15.7 | 15.5                    | 6,970   | 7,084  |
| TTB TB                 | BUY               | 1.74    | 2.24                     | 29                       | 4,600                            | 18,463   | 19,523  | 20,713              | 5.7     | 6.1             | 8.6  | 8.1           | 0.7 | 0.7                 | 6.4 | 6.8           | 8.4  | 8.5                     | 20,379  | 21,660 |
| Diversified financials |                   |         |                          |                          | 11,696                           | 31,444   | 34,084  | 38,734              | 8.4     | 13.6            | 12.6 | 11.1          | 1.6 | 1.4                 | 2.8 | 2.5           | 13.0 | 13.5                    |         |        |
| AEONTS TB              | HOLD              | 131.50  | 145.00                   | 10                       | 897                              | 3,259    | 3,245   | 3,440               | (0.4)   | 6.0             | 10.1 | 9.6           | 1.2 | 1.2                 | 4.2 | 4.4           | 12.8 | 12.6                    | 2,895   | 3,663  |
| ASK TB                 | HOLD              | 13.80   | 18.00                    | 30                       | 206                              | 1,219    | 875     | 1,014               | (28.2)  | 15.9            | 8.3  | 7.2           | 0.7 | 0.6                 | 7.2 | 7.0           | 8.1  | 9.1                     | 750     | 932    |
| BAM TB                 | HOLD              | 7.80    | 8.75                     | 12                       | 688                              | 1,534    | 1,779   | 1,899               | 16.0    | 6.8             | 14.2 | 13.3          | 0.6 | 0.6                 | 4.8 | 4.9           | 4.1  | 4.3                     | 1,968   | 2,270  |
| CHAYO TB               | HOLD              | 3.52    | 4.20                     | 19                       | 109                              | 391      | 291     | 451                 | (25.7)  | 55.1            | 13.8 | 8.9           | 1.1 | 0.9                 | 1.9 | 1.7           | 8.1  | 11.1                    | 313     | 408    |
| JMT TB                 | HOLD              | 14.50   | 17.00                    | 17                       | 578                              | 2,011    | 1,638   | 1,980               | (18.6)  | 20.9            | 12.9 | 10.7          | 0.8 | 0.8                 | 4.6 | 5.6           | 6.1  | 7.2                     | 1,791   | 2,150  |
| KTC TB                 | HOLD              | 42.50   | 46.00                    | 8                        | 2,990                            | 7,295    | 7,674   | 7,998               | 5.2     | 4.2             | 14.3 | 13.7          | 2.7 | 2.5                 | 3.2 | 3.3           | 20.3 | 19.0                    | 7,735   | 8,805  |
| MTC TB                 | BUY               | 44.50   | 50.00                    | 12                       | 2,575                            | 4,906    | 6,292   | 7,858               | 28.2    | 24.9            | 15.0 | 12.0          | 2.5 | 2.1                 | 0.6 | 0.8           | 18.1 | 19.0                    | 5,825   | 7,031  |
| SAK TB                 | HOLD              | 5.40    | 5.28                     | (2)                      | 306                              | 750      | 831     | 949                 | 10.8    | 14.3            | 13.6 | 11.9          | 1.8 | 1.7                 | 3.1 | 3.5           | 13.7 | 14.4                    | 863     | 1,022  |
| SAWAD TB               | HOLD              | 35.25   | 40.00                    | 13                       | 1,453                            | 5,001    | 5,445   | 6,169               | 8.9     | 13.3            | 9.8  | 8.6           | 1.7 | 1.5                 | 5.1 | 1.2           | 18.4 | 18.2                    | 5,439   | 6,200  |
| THANI TB               | HOLD              | 2.24    | 2.28                     | 2                        | 391                              | 1,287    | 1,344   | 1,425               | 4.4     | 6.0             | 10.1 | 9.8           | 1.0 | 1.0                 | 5.5 | 5.6           | 10.1 | 10.0                    | 1,319   | 1,518  |
| TIDLOR TB              | BUY               | 18.90   | 27.00                    | 43                       | 1,503                            | 3,790    | 4,671   | 5,551               | 23.2    | 18.8            | 11.8 | 9.9           | 1.7 | 1.5                 | 2.6 | 3.0           | 15.4 | 16.2                    | 4,480   | 5,562  |
| Commerce               |                   |         |                          |                          | 36,351                           | 51,112   | 60,697  | 69,144              | 18.8    | 13.9            | 21.9 | 19.3          | 2.3 | 2.2                 | 2.5 | 2.9           | 10.6 | 11.5                    |         |        |
| COM7 TB                | HOLD              | 17.60   | 20.00                    | 14                       | 1,146                            | 2,857    | 2,903   | 3,198               | 1.6     | 10.2            | 14.6 | 13.2          | 4.6 | 3.9                 | 4.0 | 3.9           | 33.5 | 31.8                    | 3,012   | 3,328  |
| CPALL TB               | BUY               | 56.25   | 79.00                    | 40                       | 13,790                           | 18,136   | 23,640  | 27,447              | 30.3    | 16.1            | 21.4 | 18.4          | 4.5 | 4.0                 | 2.3 | 2.7           | 20.2 | 21.2                    | 22,832  | 25,894 |
| CPAXT TB               | BUY               | 28.75   | 36.00                    | 25                       | 8,301                            | 8,777    | 10,653  | 12,512              | 21.4    | 17.5            | 28.6 | 24.3          | 1.0 | 1.0                 | 2.5 | 2.9           | 3.6  | 4.2                     | 10,769  | 12,432 |
| CRC TB                 | BUY               | 31.25   | 44.00                    | 41                       | 5,143                            | 7,868    | 9,021   | 10,077              | 14.6    | 11.7            | 20.9 | 18.7          | 2.6 | 2.4                 | 2.0 | 2.2           | 12.9 | 13.3                    | 9,063   | 10,447 |
| DOHOME TB              | HOLD              | 10.30   | 11.80                    | 15                       | 908                              | 532      | 975     | 1,255               | 83.1    | 28.8            | 34.2 | 26.5          | 2.5 | 2.4                 | 0.3 | 0.9           | 7.7  | 9.2                     | 957     | 1,235  |
| GLOBAL TB              | HOLD              | 15.30   | 17.30                    | 13                       | 2,172                            | 2,671    | 2,956   | 3,327               | 10.7    | 12.6            | 26.9 | 23.9          | 3.2 | 3.0                 | 1.5 | 1.7           | 12.3 | 12.9                    | 2,941   | 3,365  |
| HMPRO TB               | BUY               | 9.20    | 13.60                    | 48                       | 3,302                            | 6,442    | 6,839   | 7,243               | 6.1     | 5.9             | 17.7 | 16.7          | 4.5 | 4.3                 | 4.6 | 4.9           | 26.1 | 26.4                    | 6,969   | 7,568  |
| ILM TB                 | BUY               | 19.00   | 26.70                    | 41                       | 262                              | 726      | 786     | 854                 | 8.3     | 8.6             | 12.2 | 11.2          | 1.5 | 1.5                 | 5.7 | 6.2           | 12.9 | 13.5                    | 796     | 877    |
| MEGA TB                | BUY               | 38.00   | 56.00                    | 47                       | 904                              | 2,699    | 2,444   | 2,598               | (9.4)   | 6.3             | 13.6 | 12.8          | 3.3 | 3.2                 | 4.1 | 4.3           | 25.5 | 25.7                    | 2,499   | 2,657  |
| MOSHI TB               | BUY               | 47.00   | 66.00                    | 40                       | 423                              | 402      | 480     | 632                 | 19.5    | 31.8            | 32.3 | 24.5          | 7.0 | 6.3                 | 1.5 | 2.4           | 22.8 | 26.9                    | 502     | 645    |
| Food & Beverage        |                   |         |                          |                          | 18,045                           | (25,371) | 35,426  | 42,032              | (239.6) | 18.6            | 18.7 | 15.7          | 1.5 | 1.5                 | 3.1 | 3.7           | 8.2  | 9.4                     |         |        |
| BTG TB                 | BUY               | 21.80   | 25.00                    | 15                       | 1,151                            | (1,310)  | 2,752   | 3,158               | nm      | 14.7            | 15.8 | 13.8          | 1.6 | 1.5                 | 2.6 | 3.0           | 10.6 | 11.4                    | 2,036   | 3,001  |
| CBG TB                 | BUY               | 67.00   | 81.00                    | 21                       | 1,828                            | 1,924    | 2,684   | 2,896               | 39.5    | 7.9             | 25.0 | 23.1          | 5.1 | 4.6                 | 2.0 | 2.2           | 21.8 | 20.9                    | 2,560   | 2,849  |
| CPF TB                 | BUY               | 23.10   | 25.00                    | 8                        | 5,196                            | (22,000) | 10,515  | 14,395              | nm      | 36.9            | 18.5 | 13.5          | 0.8 | 0.8                 | 2.5 | 3.7           | 4.3  | 5.8                     | 6,982   | 9,745  |
| ICHI TB                | BUY               | 17.50   | 21.00                    | 20                       | 621                              | 1,100    | 1,182   | 1,253               | 7.4     | 6.0             | 19.2 | 18.2          | 4.0 | 4.1                 | 5.7 | 6.1           | 20.4 | 22.1                    | 1,260   | 1,382  |
| ITC TB                 | BUY               | 23.80   | 27.00                    | 13                       | 1,949                            | 2,312    | 3,217   | 3,705               | 39.1    | 15.2            | 22.2 | 19.3          | 3.0 | 2.8                 | 3.2 | 3.6           | 13.6 | 15.1                    | 3,149   | 3,535  |
| KCG TB                 | BUY               | 9.50    | 12.80                    | 35                       | 141                              | 293      | 346     | 402                 | 18.2    | 16.1            | 14.9 | 12.9          | 1.8 | 1.7                 | 3.5 | 4.1           | 12.4 | 13.3                    | 374     | 433    |
| M TB                   | HOLD              | 32.00   | 34.00                    | 6                        | 804                              | 1,682    | 1,549   | 1,664               | (7.9)   | 7.4             | 19.0 | 17.7          | 2.1 | 2.0                 | 4.5 | 4.5           | 11.1 | 11.7                    | 1,680   | 1,803  |
| NSL TB                 | BUY               | 30.25   | 36.00                    | 19                       | 248                              | 333      | 434     | 508                 | 30.2    | 17.1            | 20.9 | 17.9          | 5.2 | 4.7                 | 2.8 | 3.3           | 26.3 | 27.5                    | 477     | 556    |
| OSP TB                 | BUY               | 23.20   | 24.50                    | 6                        | 1,902                            | 2,175    | 2,623   | 2,771               | 20.6    | 5.6             | 26.6 | 25.1          | 4.0 | 4.0                 | 3.4 | 3.6           | 15.6 | 15.9                    | 2,793   | 3,042  |
| RBF TB                 | HOLD              | 9.25    | 11.00                    | 19                       | 505                              | 666      | 760     | 898                 | 14.2    | 18.1            | 24.3 | 20.6          | 3.6 | 3.4                 | 2.3 | 2.7           | 15.3 | 16.9                    | 806     | 938    |
| SAPPE TB               | BUY               | 99.00   | 115.00                   | 16                       | 833                              | 1,085    | 1,415   | 1,536               | 30.5    | 8.6             | 21.6 | 19.9          | 7.3 | 6.7                 | 3.5 | 3.8           | 35.4 | 35.2                    | 1,329   | 1,545  |
| SNNP TB                | BUY               | 14.20   | 19.00                    | 34                       | 372                              | 636      | 716     | 819                 | 12.6    | 14.5            | 19.0 | 16.6          | 4.1 | 3.9                 | 3.7 | 4.2           | 21.7 | 23.8                    | 740     | 836    |
| TFG TB                 | BUY               | 4.18    | 4.80                     | 15                       | 645                              | (496)    | 2,102   | 2,319               | nm      | 10.3            | 12.3 | 12.2          | 1.7 | 1.6                 | 3.7 | 3.7           | 14.5 | 14.3                    | 1,669   | 2,156  |
| TU TB                  | BUY               | 15.40   | 17.30                    | 12                       | 1,795                            | (13,933) | 5,043   | 5,593               | nm      | 10.9            | 14.2 | 12.8          | 1.2 | 1.2                 | 3.9 | 4.3           | 8.7  | 9.5                     | 5,712   | 6,424  |
| ZEN TB                 | REDUCE            | 6.85    | 6.00                     | (12)                     | 56                               | 162      | 85      | 114                 | (47.5)  | 33.9            | 24.2 | 18.1          | 1.4 | 1.4                 | 2.3 | 3.0           | 6.0  | 7.8                     | 120     | 136    |
| Property               |                   |         |                          |                          | 13,804                           | 39,975   | 41,098  | 43,756              | 2.8     | 6.5             | 12.3 | 11.6          | 1.3 | 1.2                 | 3.8 | 4.0           | 10.5 | 10.5                    |         |        |
| AP TB                  | BUY               | 8.35    | 13.20                    | 58                       | 717                              | 6,043    | 6,164   | 6,330               | 2.0     | 2.7             | 4.3  | 4.1           | 0.6 | 0.5                 | 8.4 | 8.7           | 14.4 | 13.5                    | 6,056   | 6,350  |
| ASW TB                 | BUY               | 7.70    | 9.50                     | 23                       | 189                              | 818      | 1,121   | 1,326               | 37.0    | 18.4            | 6.5  | 5.5           | 1.0 | 0.9                 | 6.8 | 7.3           | 16.2 | 17.4                    | 1,121   | 1,326  |
| AWC TB                 | BUY               | 3.62    | 5.50                     | 52                       | 3,162                            | 1,134    | 2,193   | 2,621               | 93.3    | 19.5            | 52.8 | 44.2          | 1.3 | 1.2                 | 0.8 | 0.9           | 2.4  | 2.8                     | 2,420   | 3,241  |
| BRI TB                 | HOLD              | 4.82    | 5.40                     | 12                       | 112                              | 1,104    | 606     | 715                 | (45.1)  | 18.0            | 6.8  | 5.7           | 0.7 | 0.7                 | 8.7 | 8.7           | 11.0 | 12.2                    | 651     | 757    |
| CPN TB                 | BUY               | 57.25   | 83.00                    | 45                       | 7,012                            | 14,991   | 15,858  | 17,107              | 5.8     | 7.9             | 16.2 | 15.0          | 2.6 | 2.4                 | 3.1 | 3.3           | 16.5 | 16.4                    | 16,177  | 17,477 |
| NOBLE TB               | REDUCE            | 3.36    | 3.70                     | 10                       | 126                              | 655      | 680     | 760                 | 3.9     | 11.7            | 6.8  | 6.1           | 0.7 | 0.7                 | 9.0 | 9.9           | 10.3 | 11.1                    | 680     | 760    |
| ORI TB                 | HOLD              | 5.10    | 5.70                     | 12                       | 346                              | 1,869    | 1,436   | 1,711               | (23.2)  | 19.2            | 8.7  | 7.3           | 0.6 | 0.6                 | 6.3 | 7.5           | 7.4  | 8.4                     | 2,134   | 2,353  |
| SC TB                  | HOLD              | 3.00    | 3.80                     | 27                       | 350                              | 2,502    | 2,163   | 2,301               | (13.6)  | 6.4             | 5.8  | 5.4           | 0.5 | 0.5                 | 6.7 | 7.2           | 9.1  | 9.1                     | 2,240   | 2,502  |
| SIRI TB                | BUY               | 1.70    | 1.90                     | 12                       | 799                              | 4,870    | 4,701   | 4,691               | (3.5)   | (0.2)           | 6.2  | 6.2           | 0.6 | 0.6                 | 8.6 | 8.7           | 9.9  | 9.3                     | 4,789   | 4,976  |
| SPALI TB               | HOLD              | 18.60   | 22.20                    | 19                       | 991                              | 5,989    | 6,176   | 6,193               | 3.1     | 0.3             | 5.9  | 5.9           | 0.7 | 0.6                 | 7.7 | 7.7           | 11.8 | 11.1                    | 6,350   | 6,583  |
| Healthcare             |                   |         |                          |                          | 22,329                           | 28,050   | 32,621  | 33,612              | 16.3    | 3.0             | 25.1 | 24.3          | 3.8 | 4.1                 | 2.3 | 2.5           | 15.6 | 16.1                    |         |        |
| BCH TB                 | BUY               | 17.40   | 25.00                    | 44                       | 1,184                            | 1,406    | 1,756   | 2,027               | 24.9    | 15.4            | 24.7 | 21.4          | 3.2 | 3.0                 | 2.0 | 2.2           | 13.5 | 14.5                    | 1,741   | 2,045  |
| BDMS TB                | BUY               | 26.75   | 35.00                    | 31                       | 11,601                           | 14,375   | 16,413  | 17,928              | 14.2    | 9.2             | 25.9 | 23.7          | 4.2 | 4                   |     |               |      |                         |         |        |

| 25/06/2024                          | -- Share price -- |         | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |         | ----- P/E ----- |      | ---- PBV ---- |      | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |        |
|-------------------------------------|-------------------|---------|--------------------------|--------------------------|----------------------------------|---------|---------|---------------------|---------|-----------------|------|---------------|------|---------------------|------|---------------|------|-------------------------|---------|--------|
|                                     | Rec               | Current |                          |                          | 23                               | 24E     | 25E     | 24E                 | 25E     | 24E             | 25E  | 24E           | 25E  | 24E                 | 25E  | 24E           | 25E  | 2024E                   | 2025E   |        |
|                                     |                   | (THB)   | Target<br>(THB)          |                          | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)     | (x)             | (x)  | (x)           | (x)  | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |        |
| SET Index                           |                   | 1,319   | 1,470                    | 11                       | 443,710                          |         |         |                     |         | 17.0            | 15.5 |               |      |                     |      |               |      |                         |         |        |
| Automotive                          |                   |         |                          |                          | 889                              | 4,651   | 4,548   | 4,797               | (2.2)   | 5.5             |      | 7.2           | 6.8  | 0.7                 | 0.7  | 8.7           | 8.6  | 10.0                    | 10.1    |        |
| AH TB                               | BUY               | 20.90   | 29.00                    | 39                       | 200                              | 1,771   | 1,592   | 1,705               | (10.1)  | 7.1             | 4.7  | 4.3           | 0.6  | 0.6                 | 7.1  | 7.6           | 14.0 | 13.7                    | 1,474   | 1,674  |
| IRC TB                              | HOLD              | 13.50   | 15.00                    | 11                       | 71                               | 160     | 166     | 205                 | 3.9     | 23.2            | 15.6 | 12.7          | 0.6  | 0.6                 | 3.2  | 3.9           | 4.2  | 5.0                     | 166     | 205    |
| SAT TB                              | BUY               | 13.40   | 23.00                    | 72                       | 155                              | 979     | 1,066   | 1,110               | 8.9     | 4.1             | 5.3  | 5.1           | 0.7  | 0.6                 | 12.1 | 12.6          | 12.5 | 12.4                    | 876     | 955    |
| STANLY TB                           | HOLD              | 221.00  | 220.00                   | (0)                      | 462                              | 1,742   | 1,724   | 1,777               | (1.0)   | 3.1             | 9.8  | 9.5           | 0.8  | 0.8                 | 9.0  | 8.4           | 8.0  | 8.1                     | 1,811   | 1,691  |
| Transportation                      |                   |         |                          |                          | 26,913                           | 15,317  | 31,515  | 40,553              | 105.8   | 28.7            | 31.3 | 24.3          | 4.1  | 3.8                 | 1.5  | 2.0           | 14.0 | 16.2                    |         |        |
| AAV TB                              | BUY               | 2.10    | 3.20                     | 52                       | 736                              | 110     | 2,234   | 2,407               | 1,937.8 | 7.7             | 12.1 | 11.2          | 2.5  | 2.2                 | 3.3  | 3.6           | 23.4 | 21.1                    | 1,383   | 2,664  |
| AOT TB                              | BUY               | 58.00   | 70.00                    | 21                       | 22,612                           | 9,247   | 19,259  | 26,837              | 108.3   | 39.4            | 43.0 | 30.9          | 6.4  | 5.6                 | 1.0  | 1.6           | 16.0 | 19.3                    | 21,309  | 27,145 |
| BA TB                               | BUY               | 21.40   | 25.00                    | 17                       | 1,226                            | 1,653   | 3,025   | 3,231               | 83.0    | 6.8             | 14.9 | 13.9          | 2.5  | 2.5                 | 6.4  | 6.6           | 17.3 | 17.9                    | 2,848   | 2,899  |
| PRM TB                              | BUY               | 8.50    | 10.00                    | 18                       | 540                              | 1,844   | 2,012   | 2,190               | 9.1     | 8.9             | 10.6 | 9.7           | 1.7  | 1.6                 | 4.3  | 4.6           | 16.7 | 16.9                    | 2,099   | 2,291  |
| PSL TB                              | BUY               | 9.65    | 10.30                    | 7                        | 411                              | 661     | 1,121   | 1,404               | 69.4    | 25.3            | 13.4 | 10.7          | 0.9  | 0.9                 | 3.7  | 4.7           | 6.9  | 8.5                     | 1,465   | 1,649  |
| SAV TB                              | BUY               | 22.60   | 25.00                    | 11                       | 395                              | 280     | 436     | 570                 | 55.8    | 30.6            | 33.2 | 25.4          | 9.1  | 7.2                 | 1.8  | 2.4           | 30.5 | 31.6                    | 445     | 570    |
| SJWD TB                             | BUY               | 12.70   | 23.00                    | 81                       | 628                              | 778     | 1,179   | 1,373               | 51.4    | 16.5            | 19.5 | 16.8          | 1.0  | 1.0                 | 2.0  | 2.4           | 5.2  | 6.0                     | 1,120   | 1,333  |
| TTA TB                              | BUY               | 7.35    | 10.00                    | 36                       | 366                              | 744     | 2,250   | 2,542               | 202.5   | 13.0            | 6.0  | 5.3           | 0.5  | 0.5                 | 2.0  | 2.3           | 8.7  | 9.1                     | 2,365   | 2,723  |
| ICT                                 |                   |         |                          |                          | 559                              | 1,491   | 1,689   | 1,963               | 13.2    | 16.3            | 12.1 | 10.4          | 1.4  | 1.3                 | 4.3  | 4.9           | 11.7 | 13.0                    |         |        |
| GABLE TB                            | BUY               | 3.88    | 5.50                     | 42                       | 74                               | 252     | 258     | 304                 | 2.3     | 18.0            | 10.5 | 8.9           | 1.3  | 1.3                 | 4.8  | 5.6           | 12.0 | 14.6                    | 276     | 313    |
| ILINK TB                            | BUY               | 6.30    | 9.50                     | 51                       | 93                               | 532     | 502     | 552                 | (5.6)   | 10.0            | 6.8  | 6.2           | 0.8  | 0.8                 | 6.1  | 6.3           | 12.0 | 12.6                    | 495     | 512    |
| ITEL TB                             | BUY               | 2.46    | 4.00                     | 63                       | 93                               | 275     | 319     | 361                 | 16.1    | 12.9            | 10.7 | 9.5           | 0.8  | 0.8                 | 2.8  | 3.2           | 8.0  | 8.6                     | 329     | 355    |
| SYNEX TB                            | BUY               | 12.90   | 13.00                    | 1                        | 298                              | 433     | 610     | 747                 | 40.8    | 22.5            | 17.9 | 14.6          | 2.5  | 2.4                 | 4.1  | 4.9           | 14.5 | 16.7                    | 558     | 649    |
| Construction services               |                   |         |                          |                          | 1,476                            | 2,202   | 2,376   | 2,807               | 7.9     | 18.1            | 22.8 | 19.3          | 1.1  | 1.1                 | 1.9  | 2.2           | 5.1  | 5.8                     |         |        |
| CK TB                               | BUY               | 21.50   | 26.00                    | 21                       | 994                              | 1,452   | 1,812   | 2,022               | 24.8    | 11.5            | 20.1 | 18.0          | 1.4  | 1.3                 | 2.0  | 2.2           | 7.0  | 7.4                     | 1,834   | 2,131  |
| PYLON TB                            | HOLD              | 2.14    | 2.70                     | 26                       | 44                               | 94      | 97      | 103                 | 3.1     | 6.1             | 16.5 | 15.5          | 1.5  | 1.5                 | 4.9  | 5.1           | 9.1  | 9.5                     | 63      | 112    |
| SEAFCO TB                           | HOLD              | 2.14    | 2.30                     | 7                        | 48                               | 151     | 72      | 150                 | (52.5)  | 109.8           | 24.3 | 11.6          | 1.0  | 1.0                 | 1.6  | 3.5           | 4.4  | 8.7                     | 81      | 148    |
| STEC TB                             | REDUCE            | 9.40    | 9.60                     | 2                        | 391                              | 504     | 395     | 532                 | (21.7)  | 34.6            | 36.3 | 27.0          | 0.8  | 0.8                 | 1.4  | 1.9           | 2.2  | 2.9                     | 498     | 616    |
| Energy & Utilities                  |                   |         |                          |                          | 46,683                           | 145,871 | 142,675 | 150,829             | (2.2)   | 5.7             | 12.0 | 11.3          | 1.3  | 1.2                 | 4.1  | 4.3           | 11.2 | 11.0                    |         |        |
| BCP TB                              | BUY               | 38.00   | 42.70                    | 12                       | 1,495                            | 7,592   | 7,567   | 7,304               | (0.3)   | (3.5)           | 6.9  | 7.2           | 0.7  | 0.7                 | 3.6  | 3.5           | 10.7 | 9.6                     | 10,116  | 10,849 |
| BCPG TB                             | BUY               | 6.25    | 15.10                    | 142                      | 511                              | 1,731   | 1,986   | 2,172               | 14.7    | 9.4             | 9.2  | 8.4           | 0.6  | 0.6                 | 4.3  | 4.8           | 6.5  | 6.8                     | 1,049   | 1,130  |
| BGRIM TB                            | BUY               | 21.70   | 37.00                    | 71                       | 1,544                            | 2,210   | 2,222   | 3,174               | 0.6     | 42.8            | 25.5 | 17.8          | 1.5  | 1.5                 | 1.8  | 2.5           | 6.0  | 8.3                     | 2,389   | 2,771  |
| CKP TB                              | BUY               | 3.84    | 4.40                     | 15                       | 852                              | 1,462   | 1,573   | 2,141               | 7.6     | 36.1            | 19.8 | 14.6          | 1.1  | 1.1                 | 2.6  | 2.6           | 5.7  | 7.4                     | 1,771   | 2,114  |
| GPSC TB                             | BUY               | 41.75   | 59.00                    | 41                       | 3,213                            | 3,861   | 4,938   | 6,866               | 27.9    | 39.0            | 23.8 | 17.1          | 1.1  | 1.1                 | 3.6  | 3.6           | 4.6  | 6.3                     | 5,172   | 6,600  |
| GULF TB                             | BUY               | 40.00   | 54.00                    | 35                       | 12,808                           | 16,381  | 18,824  | 23,694              | 14.9    | 25.9            | 24.9 | 19.8          | 3.6  | 3.2                 | 2.0  | 2.5           | 15.0 | 17.2                    | 18,367  | 21,385 |
| OR TB                               | HOLD              | 16.40   | 20.00                    | 22                       | 5,371                            | 12,869  | 12,859  | 14,035              | (0.1)   | 9.1             | 15.3 | 14.0          | 1.7  | 1.6                 | 2.9  | 3.2           | 11.3 | 11.5                    | 12,510  | 13,318 |
| PTTEP TB                            | BUY               | 154.00  | 179.00                   | 16                       | 16,685                           | 77,686  | 75,473  | 67,579              | (2.8)   | (10.5)          | 8.1  | 9.0           | 1.1  | 1.0                 | 6.2  | 5.5           | 13.6 | 11.1                    | 75,747  | 70,683 |
| SPRC TB                             | BUY               | 8.10    | 11.70                    | 44                       | 958                              | 3,307   | 4,152   | 5,065               | 25.5    | 22.0            | 8.5  | 6.9           | 0.8  | 0.8                 | 5.9  | 7.2           | 9.9  | 11.3                    | 5,213   | 5,012  |
| TOP TB                              | BUY               | 53.25   | 56.80                    | 7                        | 3,246                            | 18,771  | 13,080  | 18,800              | (30.3)  | 43.7            | 9.1  | 6.3           | 0.7  | 0.7                 | 5.6  | 7.9           | 7.8  | 10.6                    | 15,167  | 21,248 |
| Packaging                           |                   |         |                          |                          | 4,133                            | 5,502   | 6,456   | 7,629               | 17.3    | 18.2            | 23.5 | 19.9          | 1.8  | 1.7                 | 1.9  | 2.3           | 7.9  | 8.8                     |         |        |
| PJW TB                              | BUY               | 2.70    | 5.30                     | 96                       | 46                               | 152     | 189     | 218                 | 24.3    | 15.2            | 8.8  | 7.7           | 1.2  | 1.1                 | 4.9  | 5.6           | 13.5 | 15.0                    | 191     | 244    |
| SCGP TB                             | BUY               | 34.25   | 43.00                    | 26                       | 4,013                            | 5,169   | 6,043   | 7,161               | 16.9    | 18.5            | 24.3 | 20.5          | 1.8  | 1.7                 | 1.8  | 2.2           | 7.6  | 8.5                     | 6,209   | 7,293  |
| SFLEX TB                            | BUY               | 3.52    | 5.60                     | 59                       | 75                               | 181     | 224     | 250                 | 23.4    | 11.6            | 12.9 | 11.6          | 2.8  | 2.8                 | 3.1  | 3.5           | 22.1 | 24.2                    | 230     | 255    |
| Electronics                         |                   |         |                          |                          | 31,097                           | 20,780  | 23,383  | 26,772              | 12.5    | 14.5            | 48.7 | 42.6          | 9.2  | 8.0                 | 0.7  | 0.8           | 19.9 | 20.1                    |         |        |
| DELTA TB                            | REDUCE            | 84.00   | 61.00                    | (27)                     | 28,595                           | 17,201  | 19,157  | 21,931              | 11.4    | 14.5            | 54.7 | 47.8          | 13.1 | 11.0                | 0.5  | 0.6           | 26.0 | 25.1                    | 19,545  | 22,498 |
| HANA TB                             | BUY               | 46.50   | 50.00                    | 8                        | 1,124                            | 2,009   | 2,189   | 2,442               | 8.9     | 11.5            | 18.8 | 16.9          | 1.4  | 1.3                 | 2.4  | 2.7           | 7.4  | 7.9                     | 2,073   | 2,418  |
| KCE TB                              | HOLD              | 42.75   | 43.00                    | 1                        | 1,379                            | 1,569   | 2,037   | 2,400               | 29.8    | 17.8            | 24.8 | 21.1          | 3.6  | 3.4                 | 3.0  | 3.6           | 14.6 | 16.6                    | 2,116   | 2,463  |
| Professional Services               |                   |         |                          |                          | 956                              | 654     | 920     | 1,136               | 40.7    | 23.6            | 38.1 | 30.8          | 10.6 | 9.4                 | 1.1  | 1.4           | 30.2 | 32.4                    |         |        |
| SISB TB                             | BUY               | 37.25   | 44.00                    | 18                       | 956                              | 654     | 920     | 1,136               | 40.7    | 23.6            | 38.1 | 30.8          | 10.6 | 9.4                 | 1.1  | 1.4           | 30.2 | 32.4                    | 914     | 1,173  |
| Construct                           |                   |         |                          |                          | 1,841                            | 4,615   | 5,372   | 5,592               | 16.4    | 4.1             | 12.6 | 12.1          | 1.4  | 1.3                 | 3.6  | 3.7           | 11.4 | 11.2                    |         |        |
| EPG TB                              | BUY               | 5.25    | 8.00                     | 52                       | 401                              | 1,222   | 1,438   | 1,422               | 17.7    | (1.2)           | 10.2 | 10.3          | 1.2  | 1.1                 | 4.2  | 4.2           | 11.8 | 11.2                    | 1,366   | 1,367  |
| SCGD TB                             | BUY               | 7.75    | 12.00                    | 55                       | 349                              | 775     | 1,327   | 1,474               | 71.3    | 11.1            | 9.6  | 8.7           | 0.6  | 0.6                 | 3.1  | 3.5           | 6.6  | 6.9                     | 1,175   | 1,384  |
| TOA TB                              | BUY               | 20.00   | 29.50                    | 48                       | 1,091                            | 2,618   | 2,606   | 2,696               | (0.4)   | 3.4             | 15.6 | 15.1          | 2.7  | 2.5                 | 3.4  | 3.5           | 17.8 | 16.9                    | 2,678   | 2,881  |
| Agribusiness                        |                   |         |                          |                          | 435                              | 1,377   | 1,564   | 1,677               | 13.6    | 7.2             | 10.2 | 9.5           | 0.8  | 0.8                 | 2.5  | 2.6           | 8.6  | 8.6                     |         |        |
| GFPT TB                             | BUY               | 12.70   | 15.00                    | 18                       | 435                              | 1,377   | 1,564   | 1,677               | 13.6    | 7.2             | 10.2 | 9.5           | 0.8  | 0.8                 | 2.5  | 2.6           | 8.6  | 8.6                     | 1,608   | 1,713  |
| Property Fund & REITs               |                   |         |                          |                          | 2,089                            | 4,741   | 5,597   | 6,167               | 18.0    | 10.2            | 11.8 | 10.7          | 0.8  | 0.8                 | 9.4  | 10.9          | 7.6  | 7.6                     |         |        |
| AIMIRT TB                           | BUY               | 10.60   | 14.00                    | 32                       | 229                              | 526     | 628     | 725                 | 19.4    | 15.6            | 13.4 | 11.6          | 0.9  | 0.9                 | 8.6  | 8.6           | 7.6  | 7.9                     | 828     | 929    |
| CPNREIT TB                          | BUY               | 10.00   | 12.50                    | 25                       | 1,258                            | 2,184   | 2,475   | 2,811               | 13.3    | 13.6            | 12.6 | 13.1          | 0.7  | 0.8                 | 10.5 | 11.4          | 6.4  | 6.3                     | 2,695   | 3,067  |
| LHHOTEL TB                          | BUY               | 10.80   | 14.50                    | 34                       | 309                              | 949     | 1,375   | 1,485               | 44.8    | 8.0             | 8.2  | 7.6           | 0.9  | 0.9                 | 10.9 | 11.1          | 11.2 | 11.9                    | 1,365   | 1,436  |
| LHSC TB                             | BUY               | 9.60    | 12.00                    | 25                       | 128                              | 522     | 549     | 562                 | 5.3     | 2.4             | 8.5  | 8.3           | 0.8  | 0.8                 | 10.0 | 10.2          | 9.1  | 9.2                     | 547     | 565    |
| WHAIR TB                            | BUY               | 5.70    | 8.00                     | 40                       | 165                              | 561     | 571     | 583                 | 1.7     | 2.2             | 9.5  | 9.3           | 0.6  | 0.6                 | 9.8  | 10.0          | 6.7  | 6.8                     | 555     | 576    |
| Personal Products & Pharmaceuticals |                   |         |                          |                          | 566                              | 1,030   | 1,225   | 1,358               | 18.8    | 10.9            | 16.9 | 15.3          | 3.2  | 2.8                 | 3.3  | 3.6           | 24.4 | 19.5                    |         |        |
| NAM TB                              | BUY               | 4.54    | 6.00                     | 32                       | 87                               | 201     | 212     | 241                 | 5.6     | 13.7            | 15.0 | 13.2          | 1.7  | 1.7                 | 2.5  | 2.7           | 10.9 | 12.6                    | 212     | 241    |
| NEO TB                              | BUY               | 58.50   | 64.00                    | 9                        | 479                              | 830     | 1,012   | 1,116               | 22.0    | 10.3            | 17.3 | 15.7          | 3.8  | 3.2                 | 3.5  | 3.8           | 32.9 | 22.2                    | 1,052   | 1,132  |
| MAI                                 |                   |         |                          |                          | 1,021                            | 1,297   | 1,649   | 1,833               | 27.2    | 11.2            | 22.7 | 20.5          | 4.7  | 4.3                 | 2.3  | 2.0           | 21.8 | 21.7                    |         |        |
| BVG TB                              | HOLD              | 2.94    | 4.20                     | 43                       | 36                               | 69      | 71      | 75                  | 2.3     | 5.4             | 18.7 | 17.7          | 1.7  | 1.6                 | 1.7  | 1.7           | 9.3  | 9.4                     | 71      | 75     |
| FSMART TB                           | BUY               | 5.45    | 15.00                    | 175                      | 112                              | 425     | 478     | 500                 | 12.6    | 4.6             | 8.9  | 8.5           | 3.1  | 2.9                 | 8.4  | 8.8           | 36.9 | 35.2                    |         |        |
| GFC TB                              | BUY               | 9.85    | 12.00                    | 22                       | 59                               | 77      | 105     | 130                 | 35.9    | 23.5            | 20.6 | 16.7          | 3.7  | 3.4                 | 1.4  | 1.9           | 18.3 | 21.2                    | 107     | 135    |
| JPARK TB                            | BUY               | 8.65    | 7.20                     | (17)                     | 94                               | 63      | 102     | 133                 | 62.8    | 30.9            | 34.0 | 26.0          | 5.2  | 4.5                 | 0.7  | 1.2           | 16.1 | 18.6                    | 103     | 131    |
| MASTER TB                           | BUY               | 64.50   |                          |                          |                                  |         |         |                     |         |                 |      |               |      |                     |      |               |      |                         |         |        |