		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) -	
		Current	Target	side	Cap	23E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	24E	25E	2024E	2025E
20/2/2024	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		**1,381**	**1,520**	**10**	474,513						17.3	15.8								
Coverage					**273,626**	**532,911**	**625,671**	**685,821**	**17.4**	**9.6**	**15.8**	**14.4**	**1.6**	**1.5**	**2.9**	**3.1**	**10.2**	**10.6**		
CoveragexEngergy					**223,104**	**388,502**	**484,570**	**537,132**	**24.7**	**10.8**	**16.6**	**15.0**	**1.6**	**1.5**	**2.7**	**2.9**	**10.0**	**10.5**		
CoveragexBank					**233,824**	**337,523**	**428,558**	**478,582**	**27.0**	**11.7**	**19.6**	**17.6**	**2.2**	**2.0**	**2.4**	**2.7**	**11.3**	**11.9**		
Banks					**39,802**	**195,389**	**197,113**	**207,238**	**0.9**	**5.1**	**8.8**	**8.3**	**0.8**	**0.8**	**4.5**	**4.7**	**9.8**	**9.8**		
BBL TB	BUY	142.00	191.00	35	7,516	41,635	42,037	43,779	1.0	4.1	6.4	6.2	0.5	0.5	4.6	4.7	7.7	7.6	44,547	46,037
KBANK TB	HOLD	121.50	140.00	15	7,983	42,405	44,510	48,574	5.0	9.1	6.6	6.1	0.5	0.5	4.3	4.7	8.1	8.4	44,723	48,463
KKP TB	HOLD	48.75	50.60	4	1,145	5,443	5,798	6,165	6.5	6.3	7.1	6.7	0.6	0.6	7.2	7.7	9.3	9.4	5,617	6,426
KTB TB	HOLD	16.00	19.90	24	6,201	36,616	37,621	38,760	2.7	3.0	5.9	5.8	0.5	0.5	4.9	5.0	9.0	8.7	40,718	41,823
SCB TB	BUY	104.00	118.00	13	9,710	43,523	44,063	46,398	1.2	5.3	7.9	7.5	0.7	0.7	7.5	7.7	9.0	9.1	44,916	47,831
TISCO TB	HOLD	99.00	97.00	(2)	2,198	7,303	6,732	6,785	(7.8)	0.8	11.8	11.7	1.8	1.8	8.1	8.1	15.7	15.6	7,120	7,261
TTB TB	BUY	1.88	2.19	16	5,050	18,463	16,351	16,777	(11.4)	2.6	11.1	10.8	0.8	0.7	5.1	5.2	7.0	7.0	19,898	20,968
Diversified financials					**11,726**	**27,913**	**31,781**	**36,732**	**13.9**	**15.6**	**13.3**	**11.5**	**1.7**	**1.6**	**2.5**	**2.8**	**13.7**	**14.4**		
AEONTS TB	HOLD	149.50	169.00	13	1,036	3,113	3,360	3,578	7.9	6.5	11.1	10.4	1.4	1.3	4.2	4.7	13.2	13.1	2,989	3,453
BAM TB	HOLD	7.95	8.75	10	712	1,499	1,779	1,899	18.7	6.8	14.4	13.5	0.6	0.6	4.7	4.8	4.1	4.3	2,007	2,276
CHAYO TB	HOLD	5.25	5.70	9	166	368	382	439	3.9	15.0	15.3	13.3	1.6	1.4	1.0	1.1	10.7	10.9	426	425
JMT TB	HOLD	22.30	25.70	15	903	2,011	2,400	2,820	19.3	17.5	13.6	11.5	1.2	1.2	5.9	6.9	9.0	10.5	2,348	2,815
KTC TB	HOLD	43.00	49.00	14	3,074	7,295	7,912	8,629	8.5	9.1	14.0	12.8	2.7	2.4	2.6	2.9	20.7	19.9	7,915	8,608
MTC TB	HOLD	43.50	43.00	(1)	2,557	4,778	5,965	7,708	24.8	29.2	15.5	12.0	2.5	2.1	1.0	1.3	17.2	19.0	5,902	7,239
SAWAD TB	HOLD	40.25	45.00	12	1,533	5,032	5,350	6,034	6.3	12.8	10.3	9.2	1.8	1.6	4.8	5.5	18.0	18.4	5,621	6,380
TIDLOR TB	BUY	22.40	28.00	25	1,745	3,817	4,632	5,623	21.4	21.4	13.6	11.2	1.9	1.7	1.5	1.8	15.2	16.2	4,664	5,701
Commerce					**40,174**	**50,401**	**58,148**	**67,437**	**15.4**	**16.0**	**24.9**	**21.5**	**2.5**	**2.4**	**2.3**	**2.6**	**10.2**	**11.3**		
COM7 TB	BUY	21.90	30.00	37	1,448	3,126	3,475	3,745	11.1	7.8	15.0	13.9	5.9	5.3	4.8	5.4	41.7	40.3	3,475	3,983
CPALL TB	BUY	56.50	77.00	36	14,074	17,263	20,089	24,313	16.4	21.0	25.3	20.9	4.6	4.2	2.0	2.4	17.5	19.3	20,668	23,871
CPAXT TB	BUY	34.25	36.00	5	10,048	8,777	10,623	12,461	21.0	17.3	34.1	29.1	1.2	1.2	2.1	2.4	3.6	4.2	10,725	12,424
CRC TB	BUY	34.00	48.00	41	5,686	8,194	9,550	11,061	16.6	15.8	21.5	18.5	2.7	2.5	1.9	2.2	13.4	14.1	9,246	10,732
DOHOME TB	BUY	11.10	12.30	11	951	510	972	1,254	90.6	29.0	35.3	27.3	2.6	2.5	0.5	0.8	7.7	9.3	978	1,276
GLOBAL TB	BUY	16.30	17.70	9	2,261	2,671	2,956	3,327	10.7	12.5	27.6	24.5	3.3	3.1	1.5	1.6	12.3	13.0	3,044	3,447
HMPRO TB	BUY	10.80	13.60	26	3,938	6,345	6,789	7,212	7.0	6.2	20.9	19.7	5.3	5.0	3.8	4.1	26.0	26.2	7,112	7,734
ILM TB	BUY	21.20	26.70	26	297	694	771	836	11.1	8.4	13.9	12.8	1.7	1.6	4.3	4.8	12.7	13.1	813	917
MEGA TB	BUY	40.00	56.00	40	967	2,429	2,442	2,596	0.5	6.3	14.3	13.4	3.7	3.6	3.9	4.1	26.4	27.4	2,511	2,676
MOSHI TB	BUY	55.00	66.00	20	503	391	480	632	22.7	31.7	37.8	28.7	8.4	7.2	1.3	1.6	23.6	26.9	516	659
Food & Beverage					**16,787**	**(18,448)**	**31,198**	**37,816**	**(269.1)**	**21.2**	**19.3**	**16.0**	**1.4**	**1.4**	**3.6**	**3.9**	**7.2**	**8.6**		
BTG TB	HOLD	21.00	23.00	10	1,127	(1,275)	2,121	2,417	nm	14.0	19.8	17.4	1.4	1.4	3.9	4.2	7.5	8.2	1,890	2,520
CBG TB	BUY	72.00	87.00	21	1,997	1,924	2,828	2,925	46.9	3.4	25.5	24.6	5.5	4.9	2.0	2.0	22.9	21.0	2,599	2,939
CPF TB	HOLD	17.80	20.00	12	4,069	(15,207)	6,513	10,623	nm	63.1	23.5	14.4	0.6	0.6	3.3	3.5	2.7	4.4	6,533	9,927
ICHI TB	BUY	17.00	19.00	12	613	1,064	1,093	1,144	2.7	4.7	20.2	19.3	3.6	3.6	4.9	5.2	17.7	18.5	1,195	1,298
ITC TB	BUY	19.00	27.00	42	1,581	2,312	3,217	3,705	39.1	15.2	17.7	15.4	2.4	2.3	4.0	4.6	13.6	15.1	2,902	3,315
KCG TB	BUY	8.35	12.00	44	126	288	334	388	16.3	16.1	13.6	11.7	1.6	1.5	3.3	3.8	12.1	13.1	362	413
M TB	BUY	37.00	47.00	27	945	1,568	1,755	1,895	11.9	8.0	19.4	18.0	2.4	2.4	4.4	4.7	12.7	13.5	1,718	1,861
NSL TB	BUY	20.70	26.00	26	172	316	383	425	21.0	11.0	16.2	14.6	4.0	3.8	5.5	6.3	25.4	26.7	381	425
OSP TB	BUY	20.70	24.50	18	1,724	2,223	2,626	2,789	18.1	6.2	23.7	22.3	3.8	3.7	3.8	4.0	16.2	17.0	2,801	3,048
RBF TB	HOLD	12.20	14.00	15	677	685	870	976	27.0	12.2	28.1	25.0	4.9	4.6	2.2	2.4	18.3	19.0	875	973
SAPPE TB	BUY	84.50	108.00	28	722	1,135	1,335	1,504	17.6	12.7	19.5	17.3	6.7	6.1	3.8	4.3	36.1	37.1	1,293	1,499
SNNP TB	BUY	18.00	22.00	22	479	638	785	885	22.9	12.8	22.0	19.5	5.2	4.9	3.2	3.6	24.4	25.7	799	902
TFG TB	HOLD	3.52	4.00	14	552	(358)	2,097	2,331	nm	11.1	10.4	9.3	1.4	1.3	4.8	5.4	13.4	14.0	2,006	2,486
TU TB	BUY	15.20	17.30	14	1,933	(13,933)	5,043	5,593	nm	10.9	14.0	12.7	1.2	1.2	3.9	4.3	8.7	9.5	6,176	6,774
ZEN TB	BUY	8.60	15.50	80	72	172	200	217	16.0	8.8	12.9	11.9	1.7	1.5	2.3	2.5	13.6	13.4	198	210
Property					**15,941**	**40,819**	**44,895**	**46,338**	**10.0**	**3.2**	**12.8**	**12.4**	**1.4**	**1.3**	**3.2**	**3.3**	**11.5**	**11.1**		
AP TB	BUY	10.90	14.40	32	951	6,274	6,450	6,568	2.8	1.8	5.3	5.2	0.8	0.7	6.5	6.6	15.0	13.9	6,327	6,529
ASW TB	BUY	8.40	9.50	13	209	793	1,121	1,326	41.3	18.4	7.0	5.9	1.1	1.0	6.2	6.7	17.0	18.2	1,125	1,326
AWC TB	BUY	3.88	5.50	42	3,443	1,086	2,771	2,942	155.1	6.2	44.8	42.2	1.4	1.3	0.9	0.9	3.1	3.1	2,562	3,307
BRI TB	BUY	7.40	10.40	41	175	1,331	1,356	1,427	1.9	5.3	4.7	4.4	1.0	0.9	9.7	9.7	22.4	20.9	1,228	1,247
CPN TB	BUY	65.75	82.00	25	8,183	14,988	15,809	16,800	5.5	6.3	18.7	17.6	2.9	2.7	2.0	2.1	16.5	15.9	15,828	17,047
NOBLE TB	REDUCE	3.78	3.70	(2)	144	720	688	770	(4.5)	12.0	7.5	6.7	0.8	0.7	6.6	7.4	10.4	11.1	688	770
ORI TB	BUY	7.75	11.20	45	535	2,512	2,879	2,956	14.6	2.7	6.6	6.4	0.9	0.9	9.1	9.3	14.6	14.1	3,124	3,329
SC TB	BUY	3.38	4.40	30	401	2,371	2,508	2,660	5.8	6.1	5.6	5.3	0.6	0.5	7.3	7.3	10.5	10.5	2,516	2,732
SIRI TB	HOLD	1.79	1.90	6	828	4,969	4,702	4,693	(5.4)	(0.2)	6.5	6.5	0.6	0.6	8.1	8.1	9.8	9.7	4,875	4,987
SPALI TB	BUY	19.80	24.00	21	1,072	5,776	6,612	6,195	14.5	(6.3)	5.8	6.2	0.7	0.7	6.6	6.6	12.7	11.1	6,565	6,962
Healthcare					**23,805**	**28,426**	**32,005**	**32,678**	**12.6**	**2.1**	**26.8**	**26.3**	**3.9**	**4.2**	**2.0**	**2.1**	**15.1**	**15.4**		
BCH TB	BUY	21.90	26.00	19	1,514	1,395	1,861	2,104	33.4	13.1	29.4	26.0	4.0	3.7	1.4	1.9	14.2	14.8	1,802	2,045
BDMS TB	BUY	27.75	35.00	26	12,229	14,130	15,666	17,045	10.9	8.8	28.1	25.9	4.3	4.0	1.9	2.1	15.7	15.9	15,027	16,239
BH TB	BUY	244.00	300.00	23	5,378	6,762	7,066	7,552	4.5	6.9	27.5	25.7	7.3	6.5	2.1	2.2	28.0	26.6	7,381	7,844
CHG TB	BUY	2.94	3.90	33	897	1,063	1,300	1,488	22.3	14.4	24.9	21.7	4.0	3.7	2.4	2.8	16.8	17.6	1,238	1,411
PR9 TB	BUY	18.00	22.00	22	392	558	603	656	8.2	8.7	23.5	21.6	2.6	2.4	2.1	2.3	11.5	11.7	597	652
PRINC TB	BUY	4.36	9.00	106	460	658	881	0	33.9	(100.0)	18.9	0.0	1.4	0.0	2.1	0.0	7.9	0.0		
RAM TB	BUY	30.75	50.00	63	1,023	1,528	1,836	2,111	20.2	15.0	20.1	17.5	1.8	1.7	2.5	2.9	9.2	10.1	1,594	1,814
SAFE TB	BUY	19.60	25.00	28	165	212	281	338	32.6	20.1	21.2	17.6	2.8	2.6	1.4	1.9	14.0	15.2		
THG TB	HOLD	46.25	55.00	19	1,087	956	1,207	1,386	26.2	14.8	32.5	28.3	3.6	3.4	2.2	2.5	11.4	12.4	1,019	1,149
VIBHA TB	BUY	1.75	3.20	83	659	1,165	1,303	0	11.9	(100.0)	19.6	0.0	1.5	0.0	3.1	0.0	7.9	0.0	788	851
Tourism					**7,531**	**8,358**	**11,084**	**13,902**	**32.6**	**25.4**	**24.5**	**19.5**	**2.2**	**2.0**	**1.5**	**2.0**	**8.8**	**10.8**		
BEYOND TB	BUY	13.20	22.00	67	106	(149)	151	239	nm	59.1	27.2	17.1	0.6	0.6	1.8	2.9	2.3	3.6	151	239
CENTEL TB	BUY	42.75	50.00	17	1,600	1,190	1,533	1,917	28.8	25.1	37.7	30.1	2.8	2.6	1.1	1.3	7.6	9.0	1,636	2,006
DUSIT TB	BUY	8.65	15.00	73	204	(530)	53	1,097	nm	1,952.1	137.5	6.7	2.0	1.5	0.5	10.4	1.5	25.9	53	1,097
ERW TB	BUY	4.66	6.30	35	586	688	746	861	8.4	15.4	30.6	26.5	2.9	2.7	1.3	1.5	10.4	10.4	810	924
MINT TB	BUY	31.00	44.00	42	4,810	7,132	8,294	9,262	16.3	11.7	20.2	18.1	2.5	2.2	1.7	1.9	11.5	13.0	7,992	9,236
SHR TB	BUY	2.26	4.00	77	225	26	307	525	1,083.5	70.8	26.4	15.5	0.5	0.5	1.5	2.6	1.9	3.2	230	537

20/2/2024	Rec	-- Share price -- Current (THB)	Target (THB)	Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit ----- 23E (THB m)	24E (THB m)	25E (THB m)	-Net profit growth- 24E (%)	25E (%)	------ P/E ------ 24E (x)	25E (x)	---- PBV ---- 24E (x)	25E (x)	----- Div yld ----- 24E (%)	25E (%)	---- ROE ---- 24E (%)	25E (%)	--- Net income(BBG) - 2024E (THB m)	2025E (THB m)
SET Index		**1,381**	**1,520**	**10**	474,513						17.3	15.8								
Automotive					**1,007**	**4,684**	**5,122**	**5,620**	**9.3**	**9.7**	**7.1**	**6.5**	**0.8**	**0.7**	**6.1**	**6.7**	**11.3**	**11.7**		
AH TB	BUY	25.25	45.00	78	248	1,785	1,934	2,089	8.3	8.0	4.6	4.3	0.7	0.6	6.5	7.0	16.5	15.9	1,875	1,983
IRC TB	HOLD	13.40	15.00	12	71	160	166	205	3.9	23.2	15.5	12.6	0.6	0.6	3.2	4.0	4.2	5.0	166	205
SAT TB	BUY	18.10	23.00	27	213	997	1,066	1,110	6.9	4.1	7.2	6.9	0.9	0.8	9.0	9.3	12.5	12.4	1,047	1,112
STANLY TB	BUY	223.00	240.00	8	474	1,742	1,955	2,216	12.3	13.3	8.7	7.7	0.8	0.8	5.1	5.8	9.2	10.2	1,844	2,006
Transportation					**28,517**	**14,260**	**28,159**	**37,896**	**97.5**	**34.6**	**36.5**	**27.1**	**4.5**	**4.1**	**1.2**	**1.7**	**13.1**	**15.8**		
AAV TB	BUY	2.24	2.80	25	798	(196)	1,441	1,770	nm	22.8	20.0	16.3	3.1	2.8	2.0	2.5	17.1	18.2	1,474	1,988
AOT TB	BUY	63.25	75.00	19	25,055	9,247	19,480	27,869	110.7	43.1	46.4	32.4	7.0	6.1	0.9	1.4	16.2	20.0	22,003	28,378
BA TB	BUY	15.60	22.00	41	908	1,852	2,342	2,502	26.5	6.8	14.0	13.1	1.7	1.6	4.3	4.6	12.5	12.6	2,047	2,321
PSL TB	BUY	8.50	10.30	21	368	661	1,121	1,404	69.4	25.3	11.8	9.4	0.8	0.8	4.2	5.3	6.9	8.5	1,003	1,502
SAV TB	BUY	16.10	26.00	61	286	287	545	696	89.6	27.7	18.9	14.8	6.5	4.9	3.2	4.1	36.9	37.9	545	696
SJWD TB	BUY	15.40	21.50	40	773	772	1,182	1,299	53.1	9.9	23.6	21.5	1.2	1.2	1.7	1.9	5.2	5.6	1,215	1,384
TTA TB	BUY	6.50	8.00	23	328	1,636	2,048	2,356	25.2	15.1	5.8	5.0	0.4	0.4	2.1	2.4	7.7	8.3	2,010	2,280
ICT					**533**	**1,490**	**1,756**	**2,024**	**17.8**	**15.3**	**11.0**	**9.5**	**1.3**	**1.2**	**4.9**	**5.7**	**12.0**	**13.2**		
GABLE TB	BUY	4.14	6.80	64	80	258	316	366	22.6	15.6	9.2	7.9	1.3	1.3	5.5	6.4	14.2	16.6	305	344
ILINK TB	BUY	7.75	9.50	23	117	528	509	551	(3.7)	8.4	8.3	7.6	1.0	1.0	4.9	5.2	12.8	13.2	509	551
ITEL TB	BUY	2.44	4.00	64	94	269	321	360	19.3	12.1	10.6	9.4	0.8	0.8	2.8	3.2	8.0	8.5	324	359
SYNEX TB	BUY	10.30	13.00	26	242	435	610	747	40.3	22.5	14.3	11.7	1.9	1.8	5.5	6.6	13.8	16.0	588	680
Construction services					**1,190**	**1,680**	**2,117**	**2,286**	**26.0**	**8.0**	**20.3**	**18.8**	**1.5**	**1.4**	**2.1**	**2.3**	**7.5**	**7.8**		
CK TB	BUY	23.10	26.00	13	1,085	1,436	1,862	2,019	29.7	8.4	21.0	19.4	1.5	1.4	1.9	2.1	7.3	7.6	1,940	2,117
PYLON TB	HOLD	2.52	2.70	7	52	94	97	103	3.1	6.1	19.4	18.3	1.7	1.7	4.1	4.4	9.1	9.5	67	124
SEAFCO TB	BUY	2.58	3.80	47	53	150	157	164	4.5	4.4	12.2	11.6	1.2	1.1	4.1	4.3	10.1	10.0	121	159
Energy & Utilities					**50,522**	**144,409**	**141,102**	**148,689**	**(2.3)**	**5.4**	**12.9**	**12.2**	**1.4**	**1.3**	**3.8**	**4.0**	**11.3**	**11.1**		
BCP TB	BUY	43.50	42.70	(2)	1,739	7,592	7,567	7,304	(0.3)	(3.5)	7.9	8.2	0.8	0.8	3.2	3.0	10.7	9.6	10,147	10,651
BCPG TB	BUY	8.10	15.10	86	673	1,731	1,986	2,172	14.7	9.4	11.9	10.8	0.8	0.7	3.3	3.7	6.5	6.8	2,118	1,641
BGRIM TB	BUY	28.00	37.00	32	2,024	2,210	2,222	3,174	0.6	42.8	32.8	23.0	1.9	1.9	1.4	2.0	6.0	8.3	2,502	2,802
GPSC TB	BUY	52.50	59.00	12	4,105	3,861	4,938	6,866	27.9	39.0	30.0	21.6	1.4	1.3	2.9	2.9	4.6	6.3	5,513	6,743
GULF TB	BUY	44.50	54.00	21	14,478	16,381	18,824	23,694	14.9	25.9	27.7	22.0	4.0	3.6	1.8	2.3	15.0	17.2	18,470	21,301
OR TB	HOLD	18.80	20.00	6	6,256	12,869	12,859	14,035	(0.1)	9.1	17.5	16.1	1.9	1.8	2.6	2.8	11.3	11.5	12,427	13,261
PTTEP TB	BUY	150.50	179.00	19	16,568	77,686	75,473	67,579	(2.8)	(10.5)	7.9	8.8	1.0	0.9	6.3	5.7	13.6	11.1	70,863	66,028
SPRC TB	BUY	8.65	11.70	35	1,040	3,307	4,152	5,065	25.5	22.0	9.0	7.4	0.9	0.8	5.5	6.8	9.9	11.3	4,767	5,279
TOP TB	BUY	58.75	56.80	(3)	3,639	18,771	13,080	18,800	(30.3)	43.7	10.0	7.0	0.8	0.7	5.1	7.2	7.8	10.6	15,400	22,303
Packaging					**3,553**	**5,497**	**7,222**	**8,416**	**31.4**	**16.5**	**17.8**	**15.2**	**1.5**	**1.4**	**0.7**	**0.8**	**8.8**	**9.6**		
PJW TB	BUY	3.32	5.90	78	57	145	200	244	37.6	22.2	10.3	8.4	1.5	1.4	3.9	4.7	15.1	17.6	200	244
SCGP TB	BUY	28.75	48.00	67	3,422	5,169	6,794	7,918	31.4	16.5	18.2	15.6	1.5	1.4	0.6	0.7	8.5	9.3	6,342	7,361
SFLEX TB	BUY	3.36	5.60	67	74	183	228	253	24.7	10.9	12.1	10.9	2.4	2.3	2.5	2.8	20.9	21.7	234	258
Electronics					**28,195**	**21,025**	**25,774**	**29,837**	**22.6**	**15.8**	**39.5**	**34.1**	**8.1**	**7.2**	**0.9**	**1.0**	**22.2**	**22.4**		
DELTA TB	REDUCE	74.75	70.00	(6)	25,855	17,201	21,416	24,780	24.5	15.7	43.5	37.6	11.1	9.4	0.7	0.8	28.2	27.1	20,654	23,882
HANA TB	BUY	43.25	60.00	39	1,062	2,254	2,322	2,658	3.0	14.5	16.5	14.4	1.4	1.4	2.7	3.1	8.9	9.8	2,581	3,000
KCE TB	HOLD	39.00	43.00	10	1,278	1,569	2,037	2,400	29.8	17.8	22.6	19.2	3.2	3.1	3.3	3.9	14.6	16.6	2,152	2,407
Professional Services					**1,010**	**650**	**892**	**1,047**	**37.2**	**17.4**	**40.8**	**34.8**	**11.3**	**10.2**	**1.0**	**1.1**	**30.3**	**30.8**		
SISB TB	BUY	38.75	42.00	8	1,010	650	892	1,047	37.2	17.4	40.8	34.8	11.3	10.2	1.0	1.1	30.3	30.8	886	1,140
Construct					**1,221**	**2,546**	**2,606**	**2,696**	**2.4**	**3.4**	**14.7**	**13.8**	**1.6**	**1.5**	**3.3**	**3.4**	**11.5**	**11.5**		
EPG TB	BUY	7.65	11.00	44	594	1,232	1,486	1,581	20.6	6.4	14.4	13.6	1.7	1.6	4.2	4.4	12.2	12.3	1,473	1,591
SCGD TB	BUY	8.60	12.00	40	393	775	1,327	1,474	71.3	11.1	10.7	9.6	0.7	0.7	2.8	3.1	6.6	6.9	1,443	1,501
STEC TB	HOLD	10.10	10.00	(1)	427	554	605	708	9.4	17.0	25.4	21.8	0.8	0.8	1.6	1.8	3.3	3.7	633	745
TOA TB	BUY	21.70	29.50	36	1,221	2,546	2,606	2,696	2.4	3.4	16.9	16.3	2.9	2.6	3.0	3.1	17.7	16.8	2,751	2,978
Agribusiness					**407**	**1,356**	**1,482**	**1,592**	**9.3**	**7.4**	**9.9**	**9.2**	**0.8**	**0.7**	**2.5**	**2.7**	**8.2**	**8.3**		
GFPT TB	BUY	11.70	14.20	21	407	1,356	1,482	1,592	9.3	7.4	9.9	9.2	0.8	0.7	2.5	2.7	8.2	8.3	1,470	1,575
MAI					**996**	**1,177**	**1,507**	**1,697**	**28.1**	**12.6**	**23.8**	**21.2**	**4.8**	**4.4**	**2.6**	**2.1**	**21.2**	**21.5**		
FSMART TB	BUY	6.75	15.00	122	141	425	478	500	12.6	4.6	11.0	10.5	3.9	3.6	6.8	7.1	36.9	35.2		
GFC TB	HOLD	11.30	12.00	6	69	77	105	130	36.6	24.4	23.8	19.1	2.6	2.4	1.8	2.5	11.1	13.0	104	132
JPARK TB	HOLD	7.65	7.20	(6)	85	70	102	135	44.7	32.7	30.1	22.7	3.8	3.2	0.9	1.3	13.8	15.5	102	135
MASTER TB	BUY	66.25	71.00	7	485	367	536	607	45.8	13.3	32.6	28.8	5.6	5.1	1.5	0.0	17.9	18.5	529	631
TACC TB	BUY	4.50	7.80	73	75	209	240	267	15.0	11.1	11.4	10.3	3.5	3.4	7.9	8.8	31.0	33.3	240	267
TRP TB	BUY	14.60	2.40	(84)	142	30	47	59	60.8	24.4	184.5	148.3	17.2	16.5	0.3	0.4	12.8	11.3		