

|                               | -- Share price -- |                 |           | Up (down)<br>side | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |                | ----- P/E ----- |             | ---- PBV ---- |            | --- Div yield --- |            | ---- ROE ----    |                  | --- Net income(BBG) - |        |
|-------------------------------|-------------------|-----------------|-----------|-------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|----------------|-----------------|-------------|---------------|------------|-------------------|------------|------------------|------------------|-----------------------|--------|
|                               | Current<br>(THB)  | Target<br>(THB) |           |                   |                          | 22<br>(THB m)                    | 23E<br>(THB m) | 24E<br>(THB m) | 23E<br>(%)          | 24E<br>(%)     | 23E<br>(x)      | 24E<br>(x)  | 23E<br>(x)    | 24E<br>(x) | 23E<br>(%)        | 24E<br>(%) | 2023E<br>(THB m) | 2024E<br>(THB m) |                       |        |
| <b>SET Index</b>              | <b>1,417</b>      | <b>1,680</b>    | <b>16</b> |                   | 490,946                  |                                  |                |                |                     |                | 23.1            | 18.9        |               |            |                   |            |                  |                  |                       |        |
| Coverage                      |                   |                 |           |                   | 248,770                  | 431,528                          | 444,352        | 544,091        | 3.0                 | 22.4           | 19.9            | 16.2        | 1.7           | 1.6        | 2.4               | 2.8        | 8.8              | 10.2             |                       |        |
| CoveragexEnergy               |                   |                 |           |                   | 206,555                  | 266,190                          | 256,868        | 340,882        | (3.5)               | 32.7           | 20.3            | 16.0        | 1.7           | 1.6        | 2.4               | 2.8        | 8.6              | 10.2             |                       |        |
| CoveragexBank                 |                   |                 |           |                   | 215,855                  | 398,613                          | 411,437        | 511,176        | 3.2                 | 24.2           | 28.5            | 21.5        | 2.5           | 2.4        | 1.9               | 2.3        | 9.1              | 11.4             |                       |        |
| <b>Banks</b>                  |                   |                 |           |                   | <b>42,215</b>            | <b>165,338</b>                   | <b>167,484</b> | <b>203,209</b> | <b>13.4</b>         | <b>8.4</b>     | <b>9.7</b>      | <b>8.9</b>  | <b>0.9</b>    | <b>0.8</b> | <b>5.0</b>        | <b>5.3</b> | <b>8.4</b>       | <b>8.6</b>       |                       |        |
| BBL TB                        | BUY               | 160             | 208       | 30                | 8,580                    | 29,306                           | 37,924         | 41,031         | 29.4                | 8.2            | 8.0             | 7.4         | 0.6           | 0.5        | 3.6               | 3.9        | 7.2              | 7.3              | 40,892                | 45,003 |
| KBANK TB                      | BUY               | 132             | 160       | 21                | 8,814                    | 35,769                           | 40,768         | 44,969         | 14.0                | 10.3           | 7.8             | 7.1         | 0.6           | 0.6        | 3.6               | 4.0        | 7.9              | 8.2              | 42,007                | 46,248 |
| KKP TB                        | HOLD              | 50              | 55        | 11                | 1,181                    | 7,602                            | 5,947          | 6,779          | (21.8)              | 14.0           | 7.0             | 6.2         | 0.7           | 0.6        | 6.6               | 6.3        | 10.0             | 10.7             | 6,199                 | 6,517  |
| KTB TB                        | BUY               | 19              | 23        | 22                | 7,484                    | 33,698                           | 37,796         | 39,929         | 12.2                | 5.6            | 7.0             | 6.7         | 0.7           | 0.6        | 4.1               | 4.4        | 9.7              | 9.6              | 39,523                | 42,091 |
| SCB TB                        | BUY               | 100             | 121       | 21                | 9,489                    | 37,546                           | 41,140         | 44,846         | 9.6                 | 9.0            | 8.2             | 7.5         | 0.7           | 0.7        | 7.3               | 7.5        | 8.7              | 9.1              | 41,921                | 45,353 |
| TISCO TB                      | BUY               | 97              | 111       | 14                | 2,189                    | 7,222                            | 7,462          | 7,881          | 3.3                 | 5.6            | 10.4            | 9.9         | 1.8           | 1.7        | 8.2               | 8.5        | 17.2             | 17.8             | 7,403                 | 7,515  |
| TTB TB                        | BUY               | 2               | 2         | 12                | 4,477                    | 14,195                           | 16,446         | 17,774         | 15.9                | 8.1            | 9.7             | 8.9         | 0.7           | 0.7        | 5.2               | 5.6        | 7.3              | 7.6              | 17,714                | 18,797 |
| <b>Diversified financials</b> |                   |                 |           |                   | <b>8,017</b>             | <b>17,679</b>                    | <b>17,931</b>  | <b>21,615</b>  | <b>1.4</b>          | <b>20.5</b>    | <b>15.9</b>     | <b>13.2</b> | <b>1.8</b>    | <b>1.6</b> | <b>2.4</b>        | <b>2.8</b> | <b>11.7</b>      | <b>13.0</b>      |                       |        |
| BAM TB                        | HOLD              | 9               | 10        | 10                | 788                      | 2,724                            | 1,769          | 1,852          | (35.1)              | 4.7            | 15.8            | 15.1        | 0.6           | 0.6        | 4.3               | 4.5        | 4.0              | 4.2              | 1,889                 | 2,183  |
| MTC TB                        | BUY               | 40              | 44        | 10                | 2,390                    | 5,093                            | 4,778          | 6,130          | (6.2)               | 28.3           | 17.7            | 13.8        | 2.7           | 2.3        | 0.8               | 1.1        | 15.6             | 17.7             | 4,774                 | 5,899  |
| TIDLOR TB                     | BUY               | 21              | 28        | 33                | 1,671                    | 3,640                            | 3,817          | 4,614          | 4.9                 | 20.9           | 15.5            | 12.8        | 2.1           | 1.8        | 1.3               | 1.6        | 14.2             | 15.2             | 3,815                 | 4,637  |
| JMT TB                        | BUY               | 34              | 60        | 78                | 1,388                    | 1,746                            | 2,227          | 2,716          | 27.6                | 22.0           | 22.1            | 18.1        | 1.9           | 1.8        | 3.6               | 4.4        | 9.0              | 10.3             | 2,146                 | 2,598  |
| SAWAD TB                      | BUY               | 46              | 51        | 11                | 1,780                    | 4,476                            | 5,340          | 6,303          | 19.3                | 18.0           | 11.8            | 10.0        | 2.2           | 2.0        | 3.9               | 4.3        | 19.7             | 20.7             | 5,041                 | 5,932  |
| <b>Commerce</b>               |                   |                 |           |                   | <b>33,483</b>            | <b>37,534</b>                    | <b>41,930</b>  | <b>49,582</b>  | <b>11.7</b>         | <b>18.2</b>    | <b>28.3</b>     | <b>24.0</b> | <b>2.4</b>    | <b>2.3</b> | <b>2.0</b>        | <b>2.4</b> | <b>8.8</b>       | <b>10.0</b>      |                       |        |
| CPALL TB                      | BUY               | 56.25           | 77.00     | 37                | 14,241                   | 13,281                           | 16,396         | 19,434         | 23.5                | 18.5           | 30.8            | 26.0        | 5.1           | 4.6        | 1.6               | 1.9        | 15.6             | 17.0             | 17,332                | 21,399 |
| CPAXT TB                      | BUY               | 28.25           | 38.00     | 35                | 8,424                    | 7,697                            | 8,933          | 11,126         | 16.1                | 24.6           | 33.5            | 26.9        | 1.0           | 1.0        | 2.1               | 2.6        | 3.1              | 3.8              | 8,777                 | 11,603 |
| COM7 TB                       | BUY               | 26.75           | 38.70     | 45                | 1,798                    | 3,038                            | 3,430          | 4,010          | 12.9                | 16.9           | 18.6            | 15.9        | 7.8           | 6.8        | 3.8               | 4.3        | 44.8             | 45.6             | 3,471                 | 4,031  |
| DOHOME TB                     | BUY               | 11.30           | 13.00     | 15                | 984                      | 774                              | 595            | 1,112          | (23.2)              | 87.0           | 58.7            | 31.4        | 2.8           | 2.6        | 0.0               | 0.0        | 4.9              | 8.5              | 649                   | 1,161  |
| GLOBAL TB                     | BUY               | 16.30           | 20.50     | 26                | 2,298                    | 3,487                            | 2,921          | 3,331          | (16.2)              | 14.0           | 27.9            | 24.5        | 3.4           | 3.1        | 1.4               | 1.6        | 12.8             | 13.4             | 2,893                 | 3,343  |
| HMPRO TB                      | BUY               | 11.90           | 16.00     | 34                | 4,411                    | 6,219                            | 6,564          | 7,268          | 5.6                 | 10.7           | 23.8            | 21.5        | 6.1           | 5.8        | 3.4               | 3.7        | 26.4             | 27.7             | 6,663                 | 7,376  |
| MEGA TB                       | BUY               | 40.75           | 65.00     | 60                | 1,001                    | 2,380                            | 2,397          | 2,529          | 0.7                 | 5.5            | 14.8            | 14.0        | 3.7           | 3.4        | 2.2               | 2.3        | 25.9             | 24.9             | 2,641                 | 2,471  |
| ILM TB                        | BUY               | 23.00           | 26.70     | 16                | 327                      | 659                              | 694            | 771            | 5.3                 | 11.1           | 16.7            | 15.1        | 2.0           | 1.9        | 3.8               | 4.0        | 12.0             | 12.7             | 714                   | 816    |
| <b>Food &amp; Beverage</b>    |                   |                 |           |                   | <b>15,306</b>            | <b>37,717</b>                    | <b>645</b>     | <b>30,635</b>  | <b>(98.3)</b>       | <b>4,646.3</b> | <b>838.6</b>    | <b>17.7</b> | <b>1.2</b>    | <b>1.2</b> | <b>2.5</b>        | <b>4.0</b> | <b>0.1</b>       | <b>6.9</b>       |                       |        |
| CPF TB                        | HOLD              | 19.10           | 22.00     | 15                | 4,437                    | 8,623                            | (14,759)       | 7,659          | nm                  | nm             | (11.1)          | 21.5        | 0.7           | 0.7        | 0.0               | 3.4        | (5.9)            | 3.2              | (1,624)               | 8,296  |
| M TB                          | BUY               | 41.50           | 54.00     | 30                | 1,077                    | 1,439                            | 1,712          | 1,998          | 19.0                | 16.7           | 22.3            | 19.1        | 2.8           | 2.7        | 3.9               | 4.4        | 12.6             | 14.4             | 1,658                 | 1,972  |
| SNNP TB                       | BUY               | 16.20           | 21.00     | 30                | 438                      | 516                              | 647            | 733            | 25.5                | 13.3           | 24.0            | 21.2        | 5.0           | 4.6        | 2.7               | 3.3        | 20.9             | 22.6             | 663                   | 805    |
| TU TB                         | BUY               | 14.00           | 18.00     | 29                | 1,810                    | 6,571                            | 4,097          | 5,224          | (37.6)              | 27.5           | 16.3            | 12.8        | 0.9           | 0.8        | 3.5               | 4.3        | 5.2              | 6.5              | 4,769                 | 5,941  |
| ITC TB                        | BUY               | 18.50           | 30.00     | 54                | 1,649                    | 4,226                            | 2,020          | 3,562          | (52.2)              | 76.3           | 29.0            | 16.4        | 2.3           | 2.2        | 2.8               | 4.3        | 8.1              | 14.0             | 2,185                 | 2,972  |
| NSL TB                        | BUY               | 18.90           | 24.00     | 27                | 160                      | 298                              | 319            | 362            | 7.2                 | 13.6           | 17.8            | 15.6        | 3.9           | 3.7        | 5.0               | 5.7        | 22.2             | 24.1             | 327                   | 386    |
| TFG TB                        | HOLD              | 3.32            | 5.20      | 57                | 529                      | 4,724                            | 2,676          | 2,966          | (43.4)              | 10.8           | 7.7             | 6.9         | 1.2           | 1.1        | 6.5               | 7.2        | 16.3             | 16.5             | 1,170                 | 2,368  |
| ZEN TB                        | BUY               | 9.70            | 15.50     | 60                | 82                       | 154                              | 172            | 200            | 11.9                | 16.0           | 16.9            | 14.6        | 2.1           | 1.9        | 1.8               | 2.1        | 12.8             | 13.6             | 176                   | 204    |
| RBF TB                        | BUY               | 11.00           | 13.50     | 23                | 620                      | 459                              | 664            | 772            | 44.5                | 16.3           | 33.1            | 28.5        | 4.8           | 4.5        | 1.8               | 2.1        | 14.8             | 16.3             | 663                   | 788    |
| BGT TB                        | HOLD              | 21.20           | 23.00     | 8                 | 1,156                    | 7,477                            | (1,275)        | 2,121          | nm                  | nm             | (33.3)          | 20.0        | 1.5           | 1.4        | 0.0               | 3.8        | (4.5)            | 7.5              | (283)                 | 2,324  |
| SAPPE TB                      | BUY               | 82.25           | 96.50     | 17                | 715                      | 666                              | 1,191          | 1,331          | 78.9                | 11.7           | 21.3            | 19.1        | 7.1           | 6.5        | 3.5               | 3.9        | 34.9             | 35.7             | 1,132                 | 1,306  |
| OSP TB                        | BUY               | 24.70           | 28.50     | 15                | 2,091                    | 1,914                            | 2,183          | 2,636          | 14.1                | 20.7           | 34.0            | 28.2        | 4.6           | 4.5        | 4.9               | 3.2        | 12.6             | 16.2             | 2,576                 | 2,961  |
| ICHI TB                       | BUY               | 14.80           | 19.00     | 28                | 542                      | 651                              | 999            | 1,071          | 53.5                | 7.3            | 19.3            | 18.0        | 3.1           | 3.1        | 5.2               | 5.6        | 16.2             | 17.4             | 1,002                 | 1,099  |
| <b>Property</b>               |                   |                 |           |                   | <b>15,667</b>            | <b>36,233</b>                    | <b>42,833</b>  | <b>46,778</b>  | <b>18.2</b>         | <b>9.2</b>     | <b>13.0</b>     | <b>11.9</b> | <b>1.5</b>    | <b>1.4</b> | <b>3.3</b>        | <b>3.4</b> | <b>11.9</b>      | <b>11.9</b>      |                       |        |
| AP TB                         | BUY               | 11.20           | 14.40     | 29                | 993                      | 5,874                            | 6,274          | 6,450          | 6.8                 | 2.8            | 5.6             | 5.5         | 0.9           | 0.8        | 6.2               | 6.3        | 16.2             | 15.0             | 6,200                 | 6,475  |
| AWC TB                        | BUY               | 3.60            | 6.80      | 89                | 3,247                    | (49)                             | 2,107          | 3,885          | nm                  | 74.9           | 54.7            | 31.3        | 1.3           | 1.3        | 0.7               | 1.3        | 2.5              | 4.1              | 1,752                 | 2,892  |
| SPALI TB                      | BUY               | 18.90           | 24.00     | 27                | 1,040                    | 8,173                            | 6,332          | 6,612          | (22.5)              | 4.4            | 5.8             | 5.6         | 0.7           | 0.7        | 6.9               | 6.9        | 13.1             | 12.6             | 6,468                 | 7,013  |
| SC TB                         | BUY               | 3.48            | 4.40      | 26                | 419                      | 2,597                            | 2,371          | 2,508          | (8.7)               | 5.8            | 6.1             | 5.8         | 0.6           | 0.6        | 7.1               | 7.1        | 10.6             | 10.5             | 2,545                 | 2,870  |
| NOBLE TB                      | HOLD              | 3.74            | 4.70      | 26                | 144                      | 298                              | 436            | 789            | 46.2                | 81.2           | 11.8            | 6.5         | 0.8           | 0.8        | 8.2               | 8.5        | 7.1              | 12.1             | 436                   | 789    |
| ASW TB                        | BUY               | 8.55            | 10.00     | 17                | 217                      | 688                              | 801            | 1,163          | 16.4                | 45.2           | 9.6             | 6.9         | 1.3           | 1.2        | 6.1               | 6.1        | 13.8             | 18.1             | 801                   | 1,163  |
| SIRI TB                       | BUY               | 1.64            | 1.90      | 16                | 762                      | 4,040                            | 4,969          | 4,702          | 23.0                | (5.4)          | 5.7             | 6.0         | 0.6           | 0.6        | 10.6              | 8.9        | 11.1             | 9.8              | 4,850                 | 4,584  |
| BRI TB                        | BUY               | 7.60            | 10.40     | 37                | 183                      | 1,053                            | 1,331          | 1,356          | 26.3                | 1.9            | 4.9             | 4.8         | 1.1           | 1.0        | 9.5               | 9.5        | 25.2             | 22.4             | 1,490                 | 1,507  |
| ORI TB                        | BUY               | 9.00            | 13.90     | 54                | 631                      | 2,613                            | 3,309          | 3,704          | 26.6                | 11.9           | 6.7             | 6.0         | 1.1           | 1.0        | 8.2               | 8.4        | 17.5             | 18.0             | 3,296                 | 3,727  |
| CPN TB                        | BUY               | 63.50           | 82.00     | 29                | 8,032                    | 10,945                           | 14,904         | 15,809         | 36.2                | 6.1            | 19.1            | 18.0        | 3.1           | 2.8        | 2.0               | 2.1        | 17.3             | 16.5             | 13,222                | 14,597 |
| <b>Healthcare</b>             |                   |                 |           |                   | <b>24,247</b>            | <b>29,197</b>                    | <b>28,253</b>  | <b>31,852</b>  | <b>(3.2)</b>        | <b>12.7</b>    | <b>30.5</b>     | <b>27.0</b> | <b>4.3</b>    | <b>4.0</b> | <b>1.9</b>        | <b>2.0</b> | <b>14.4</b>      | <b>15.2</b>      |                       |        |
| BCH TB                        | BUY               | 20.00           | 24.50     | 23                | 1,406                    | 3,039                            | 1,357          | 1,697          | (55.4)              | 25.1           | 36.8            | 29.4        | 4.0           | 3.7        | 2.5               | 1.5        | 10.9             | 13.0             | 1,426                 | 1,711  |
| BDM5 TB                       | BUY               | 26.50           | 34.50     | 30                | 11,869                   | 12,606                           | 13,469         | 15,295         | 6.8                 | 13.6           | 31.3            | 27.5        | 4.4           | 4.1        | 1.9               | 1.9        | 14.5             | 15.4             | 13,420                | 14,610 |
| BH TB                         | BUY               | 248.00          | 300.00    | 21                | 5,556                    | 4,941                            | 6,762          | 7,066          | 36.8                | 4.5            | 29.2            | 27.9        | 8.3           | 7.4        | 1.4               | 2.1        | 31.1             | 28.0             | 6,901                 | 7,214  |
| CHG TB                        | BUY               | 3.22            | 4.00      | 24                | 998                      | 2,778                            | 1,186          | 1,371          | (57.3)              | 15.5           | 29.9            | 25.8        | 4.7           | 4.3        | 2.0               | 2.3</      |                  |                  |                       |        |

|                               | -- Share price -- |                 | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |              | ----- P/E ----- |             | ---- PBV ---- |            | --- Div yield --- |            | ---- ROE ---- |             | --- Net income(BBG) --- |                  |        |
|-------------------------------|-------------------|-----------------|--------------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|--------------|-----------------|-------------|---------------|------------|-------------------|------------|---------------|-------------|-------------------------|------------------|--------|
|                               | Current<br>(THB)  | Target<br>(THB) |                          |                          | 22<br>(THB m)                    | 23E<br>(THB m) | 24E<br>(THB m) | 23E<br>(%)          | 24E<br>(%)   | 23E<br>(x)      | 24E<br>(x)  | 23E<br>(x)    | 24E<br>(x) | 23E<br>(%)        | 24E<br>(%) | 23E<br>(%)    | 24E<br>(%)  | 2023E<br>(THB m)        | 2024E<br>(THB m) |        |
| <b>SET Index</b>              | <b>1,417</b>      | <b>1,680</b>    | <b>16</b>                | 490,946                  |                                  |                |                |                     |              | 23.1            | 18.9        |               |            |                   |            |               |             |                         |                  |        |
| <b>Automotive</b>             |                   |                 |                          | <b>968</b>               | <b>4,262</b>                     | <b>4,673</b>   | <b>5,130</b>   | <b>9.7</b>          | <b>9.8</b>   | <b>7.4</b>      | <b>6.7</b>  | <b>0.8</b>    | <b>0.7</b> | <b>8.2</b>        | <b>6.5</b> | <b>10.8</b>   | <b>11.2</b> |                         |                  |        |
| AH TB                         | BUY               | 30.25           | 45.00                    | 49                       | 303                              | 1,708          | 1,785          | 1,934               | 4.6          | 8.3             | 6.0         | 5.5           | 1.0        | 0.9               | 5.2        | 5.4           | 17.3        | 16.5                    | 1,822            | 1,965  |
| SAT TB                        | BUY               | 17.30           | 23.00                    | 33                       | 207                              | 948            | 997            | 1,066               | 5.2          | 6.9             | 7.4         | 6.9           | 0.9        | 0.8               | 8.7        | 9.4           | 12.3        | 12.5                    | 976              | 1,045  |
| STANLY TB                     | BUY               | 178.50          | 240.00                   | 34                       | 385                              | 1,496          | 1,742          | 1,955               | 16.4         | 12.3            | 7.9         | 7.0           | 0.6        | 0.6               | 11.2       | 6.4           | 8.4         | 9.2                     | 1,639            | 1,900  |
| IRC TB                        | BUY               | 13.50           | 15.00                    | 11                       | 73                               | 110            | 149            | 174                 | 35.4         | 16.9            | 17.4        | 14.9          | 0.6        | 0.6               | 2.9        | 3.4           | 3.8         | 4.2                     | 149              | 174    |
| <b>Transportation</b>         |                   |                 |                          | <b>30,734</b>            | <b>(10,250)</b>                  | <b>15,381</b>  | <b>39,874</b>  | <b>nm</b>           | <b>159.3</b> | <b>70.9</b>     | <b>27.3</b> | <b>5.4</b>    | <b>4.7</b> | <b>0.7</b>        | <b>1.7</b> | <b>8.2</b>    | <b>18.3</b> |                         |                  |        |
| AAV TB                        | BUY               | 1.98            | 2.80                     | 41                       | 717                              | (6,946)        | 50             | 1,441               | nm           | 2,797.6         | 511.6       | 17.7          | 4.3        | 3.5               | 0.1        | 2.3           | 0.7         | 21.8                    | (559)            | 1,560  |
| BA TB                         | BUY               | 15.10           | 22.00                    | 46                       | 894                              | (1,974)        | 2,177          | 2,342               | nm           | 7.6             | 14.6        | 13.5          | 1.6        | 1.5               | 4.1        | 4.4           | 11.7        | 11.2                    | 2,127            | 1,973  |
| AOT TB                        | BUY               | 68.50           | 85.00                    | 24                       | 27,579                           | (10,173)       | 9,212          | 30,383              | nm           | 229.8           | 106.2       | 32.2          | 8.9        | 7.2               | 0.4        | 1.5           | 8.7         | 24.6                    | 9,716            | 26,878 |
| SAV TB                        | BUY               | 15.70           | 26.00                    | 66                       | 283                              | 188            | 300            | 545                 | 59.2         | 81.6            | 33.5        | 18.5          | 7.3        | 6.3               | 6.7        | 3.3           | 35.0        | 36.6                    | 300              | 545    |
| SJWD TB                       | BUY               | 11.90           | 21.50                    | 81                       | 607                              | 535            | 803            | 1,189               | 50.0         | 48.1            | 26.8        | 18.1          | 1.0        | 0.9               | 1.5        | 2.2           | 6.3         | 5.3                     | 832              | 1,196  |
| TTA TB                        | HOLD              | 5.30            | 7.00                     | 32                       | 272                              | 3,269          | 1,561          | 2,060               | (52.2)       | 31.9            | 6.2         | 4.7           | 0.4        | 0.4               | 1.9        | 2.6           | 6.2         | 7.8                     | 1,417            | 1,857  |
| PSL TB                        | HOLD              | 8.70            | 10.30                    | 18                       | 382                              | 4,850          | 1,278          | 1,915               | (73.7)       | 49.9            | 10.6        | 7.1           | 0.8        | 0.8               | 3.8        | 5.6           | 7.7         | 11.2                    | 875              | 1,292  |
| <b>ICT</b>                    |                   |                 |                          | <b>522</b>               | <b>1,645</b>                     | <b>1,478</b>   | <b>1,820</b>   | <b>(10.1)</b>       | <b>23.1</b>  | <b>12.5</b>     | <b>10.2</b> | <b>1.3</b>    | <b>1.2</b> | <b>4.1</b>        | <b>5.1</b> | <b>10.9</b>   | <b>12.1</b> |                         |                  |        |
| ITEL TB                       | BUY               | 2.36            | 4.00                     | 69                       | 92                               | 263            | 269            | 324                 | 2.5          | 20.4            | 12.2        | 10.1          | 0.8        | 0.8               | 2.5        | 3.0           | 7.2         | 8.1                     | 282              | 327    |
| ILINK TB                      | BUY               | 7.30            | 10.00                    | 37                       | 112                              | 383            | 506            | 543                 | 32.0         | 7.4             | 7.8         | 7.3           | 1.0        | 1.0               | 4.5        | 4.8           | 13.4        | 13.5                    | 506              | 543    |
| SYNEX TB                      | BUY               | 9.75            | 13.00                    | 33                       | 233                              | 732            | 435            | 610                 | (40.6)       | 40.3            | 19.0        | 13.6          | 1.9        | 1.8               | 4.4        | 5.8           | 10.2        | 13.8                    | 493              | 621    |
| GABLE TB                      | BUY               | 4.30            | 7.60                     | 77                       | 85                               | 267            | 269            | 343                 | 0.7          | 27.8            | 11.2        | 8.8           | 1.2        | 1.1               | 4.5        | 5.8           | 14.7        | 13.1                    | 281              | 344    |
| <b>Construction services</b>  |                   |                 |                          | <b>1,170</b>             | <b>860</b>                       | <b>1,679</b>   | <b>2,712</b>   | <b>95.2</b>         | <b>61.5</b>  | <b>24.7</b>     | <b>15.3</b> | <b>1.5</b>    | <b>1.4</b> | <b>1.8</b>        | <b>2.8</b> | <b>6.2</b>    | <b>9.6</b>  |                         |                  |        |
| CK TB                         | BUY               | 22.10           | 26.00                    | 18                       | 1,055                            | 882            | 1,427          | 2,394               | 61.8         | 67.7            | 26.2        | 15.6          | 1.5        | 1.4               | 1.5        | 2.6           | 5.8         | 9.4                     | 1,573            | 2,004  |
| SEAFKO TB                     | BUY               | 2.82            | 4.70                     | 67                       | 59                               | (133)          | 114            | 157                 | nm           | 36.9            | 18.2        | 13.3          | 1.4        | 1.3               | 2.7        | 3.8           | 7.9         | 10.3                    | 119              | 145    |
| PYLON TB                      | HOLD              | 2.68            | 3.80                     | 42                       | 57                               | 111            | 137            | 161                 | 23.5         | 17.0            | 14.6        | 12.5          | 1.9        | 1.8               | 6.2        | 6.4           | 13.0        | 14.9                    | 117              | 145    |
| <b>Energy &amp; Utilities</b> |                   |                 |                          | <b>32,915</b>            | <b>86,032</b>                    | <b>66,389</b>  | <b>66,656</b>  | <b>(22.8)</b>       | <b>0.4</b>   | <b>17.6</b>     | <b>17.5</b> | <b>1.7</b>    | <b>1.6</b> | <b>2.7</b>        | <b>2.7</b> | <b>10.1</b>   | <b>9.6</b>  |                         |                  |        |
| TOP TB                        | BUY               | 48.75           | 56.80                    | 17                       | 3,069                            | 32,668         | 18,771         | 13,080              | (42.5)       | (30.3)          | 5.8         | 8.3           | 0.7        | 0.6               | 8.5        | 6.1           | 11.7        | 7.8                     | 16,690           | 14,204 |
| SPRC TB                       | BUY               | 7.95            | 11.70                    | 47                       | 971                              | 7,674          | 3,307          | 4,152               | (56.9)       | 25.5            | 10.4        | 8.3           | 0.9        | 0.8               | 4.8        | 6.0           | 8.4         | 9.9                     | 4,038            | 5,047  |
| BCP TB                        | BUY               | 40.50           | 42.70                    | 5                        | 1,646                            | 18,514         | 7,592          | 7,567               | (59.0)       | (0.3)           | 7.3         | 7.4           | 0.8        | 0.8               | 3.4        | 3.4           | 11.6        | 10.7                    | 8,727            | 9,610  |
| BGRIM TB                      | BUY               | 23.90           | 37.00                    | 55                       | 1,756                            | (1,244)        | 2,210          | 2,222               | nm           | 0.6             | 28.2        | 28.0          | 1.7        | 1.7               | 1.6        | 1.6           | 6.6         | 6.0                     | 2,109            | 2,500  |
| GPSC TB                       | BUY               | 43.25           | 59.00                    | 36                       | 3,437                            | 2,779          | 3,861          | 4,938               | 38.9         | 27.9            | 31.6        | 24.7          | 1.1        | 1.1               | 3.0        | 3.5           | 3.6         | 4.6                     | 4,198            | 5,619  |
| GULF TB                       | BUY               | 45.00           | 54.00                    | 20                       | 14,880                           | 12,637         | 16,381         | 18,824              | 29.6         | 14.9            | 32.2        | 28.0          | 4.4        | 4.0               | 1.6        | 1.8           | 14.2        | 15.0                    | 15,405           | 18,584 |
| OR TB                         | BUY               | 18.90           | 26.00                    | 38                       | 6,392                            | 10,373         | 12,536         | 13,886              | 20.9         | 10.8            | 18.1        | 16.3          | 2.1        | 1.9               | 2.4        | 2.4           | 11.7        | 12.2                    | 11,850           | 12,723 |
| BCPG TB                       | BUY               | 9.05            | 15.10                    | 67                       | 764                              | 2,631          | 1,731          | 1,986               | (34.2)       | 14.7            | 15.2        | 13.2          | 0.9        | 0.8               | 2.6        | 3.0           | 5.8         | 6.5                     | 1,445            | 1,762  |
| <b>Packaging</b>              |                   |                 |                          | <b>143</b>               | <b>139</b>                       | <b>346</b>     | <b>432</b>     | <b>149.5</b>        | <b>24.9</b>  | <b>14.9</b>     | <b>11.9</b> | <b>2.2</b>    | <b>2.1</b> | <b>2.3</b>        | <b>2.9</b> | <b>15.1</b>   | <b>17.8</b> |                         |                  |        |
| PJW TB                        | BUY               | 3.86            | 5.90                     | 53                       | 67                               | 84             | 160            | 202                 | 92.0         | 26.2            | 14.9        | 11.8          | 1.8        | 1.7               | 2.7        | 3.4           | 12.6        | 15.2                    | 160              | 202    |
| SFLEX TB                      | BUY               | 3.38            | 5.50                     | 63                       | 75                               | 55             | 185            | 229                 | 236.7        | 23.7            | 14.9        | 12.1          | 2.6        | 2.5               | 2.0        | 2.5           | 18.2        | 21.0                    | 186              | 228    |
| <b>Electronics</b>            |                   |                 |                          | <b>32,897</b>            | <b>19,242</b>                    | <b>21,684</b>  | <b>26,898</b>  | <b>12.7</b>         | <b>24.0</b>  | <b>53.8</b>     | <b>43.4</b> | <b>11.2</b>   | <b>9.9</b> | <b>1.0</b>        | <b>1.2</b> | <b>22.1</b>   | <b>24.2</b> |                         |                  |        |
| KCE TB                        | HOLD              | 57.25           | 60.00                    | 5                        | 1,907                            | 2,281          | 1,786          | 2,620               | (21.7)       | 46.7            | 37.9        | 25.8          | 4.9        | 4.7               | 2.1        | 2.9           | 13.1        | 18.5                    | 1,761            | 2,367  |
| DELTA TB                      | REDUCE            | 84.25           | 70.00                    | (17)                     | 29,618                           | 14,563         | 17,584         | 21,814              | 20.7         | 24.1            | 59.8        | 48.2          | 16.1       | 13.8              | 0.9        | 1.0           | 29.3        | 30.8                    | 17,810           | 21,035 |
| HANA TB                       | BUY               | 55.00           | 64.00                    | 16                       | 1,372                            | 2,398          | 2,314          | 2,464               | (3.5)        | 6.5             | 21.0        | 19.8          | 1.9        | 1.8               | 1.9        | 2.3           | 9.4         | 9.4                     | 2,258            | 2,686  |
| <b>Professional Services</b>  |                   |                 |                          | <b>815</b>               | <b>369</b>                       | <b>613</b>     | <b>892</b>     | <b>66.0</b>         | <b>45.6</b>  | <b>47.2</b>     | <b>32.4</b> | <b>10.9</b>   | <b>9.1</b> | <b>0.8</b>        | <b>1.2</b> | <b>24.8</b>   | <b>30.5</b> |                         |                  |        |
| SISB TB                       | BUY               | 30.75           | 42.00                    | 37                       | 815                              | 369            | 613            | 892                 | 66.0         | 45.6            | 47.2        | 32.4          | 10.9       | 9.1               | 0.8        | 1.2           | 24.8        | 30.5                    | 645              | 869    |
| <b>Construct</b>              |                   |                 |                          | <b>1,247</b>             | <b>1,672</b>                     | <b>2,229</b>   | <b>2,419</b>   | <b>33.3</b>         | <b>8.6</b>   | <b>19.8</b>     | <b>18.3</b> | <b>3.2</b>    | <b>2.9</b> | <b>2.5</b>        | <b>2.7</b> | <b>16.7</b>   | <b>16.7</b> |                         |                  |        |
| TOA TB                        | BUY               | 21.80           | 40.00                    | 83                       | 1,247                            | 1,672          | 2,229          | 2,419               | 33.3         | 8.6             | 19.8        | 18.3          | 3.2        | 2.9               | 2.5        | 2.7           | 16.7        | 16.7                    | 2,439            | 2,676  |
| <b>Agribusiness</b>           |                   |                 |                          | <b>360</b>               | <b>2,044</b>                     | <b>1,356</b>   | <b>1,482</b>   | <b>(33.7)</b>       | <b>9.3</b>   | <b>9.4</b>      | <b>8.6</b>  | <b>0.7</b>    | <b>0.7</b> | <b>2.7</b>        | <b>2.9</b> | <b>8.0</b>    | <b>8.2</b>  |                         |                  |        |
| GFPT TB                       | BUY               | 10.20           | 14.20                    | 39                       | 360                              | 2,044          | 1,356          | 1,482               | (33.7)       | 9.3             | 9.4         | 8.6           | 0.7        | 0.7               | 2.7        | 2.9           | 8.0         | 8.2                     | 1,280            | 1,454  |
| <b>MAI</b>                    |                   |                 |                          | <b>546</b>               | <b>924</b>                       | <b>970</b>     | <b>1,193</b>   | <b>5.0</b>          | <b>23.0</b>  | <b>20.0</b>     | <b>16.2</b> | <b>3.4</b>    | <b>3.1</b> | <b>3.7</b>        | <b>4.2</b> | <b>22.8</b>   | <b>20.0</b> |                         |                  |        |
| FSMART TB                     | BUY               | 7.95            | 15.00                    | 89                       | 169                              | 302            | 425            | 478                 | 40.7         | 12.6            | 14.6        | 13.0          | 5.0        | 4.6               | 5.1        | 5.8           | 35.9        | 36.9                    |                  |        |
| GFC TB                        | BUY               | 11.30           | 12.00                    | 6                        | 70                               | 66             | 70             | 105                 | 7.0          | 50.0            | 35.4        | 23.6          | 2.7        | 2.6               | 1.6        | 1.7           | 13.3        | 11.3                    | 70               | 105    |
| JPARK TB                      | BUY               | 4.62            | 6.40                     | 39                       | 52                               | 55             | 64             | 102                 | 16.0         | 60.1            | 28.9        | 18.1          | 2.6        | 2.2               | 2.7        | 1.4           | 14.7        | 13.0                    | 64               | 102    |
| TACC TB                       | BUY               | 4.32            | 6.60                     | 53                       | 74                               | 231            | 201            | 247                 | (13.0)       | 22.6            | 13.0        | 10.6          | 3.4        | 3.3               | 6.9        | 8.5           | 26.0        | 31.0                    | 201              | 247    |
| TRP TB                        | BUY               | 18.40           | 26.00                    | 41                       | 181                              | 270            | 210            | 260                 | (22.3)       | 23.9            | 30.7        | 24.7          | 3.0        | 2.9               | 2.0        | 2.4           | 15.6        | 12.0                    |                  |        |