

4/4/2023	Rec	-- Share price --		Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		--- Div yld ---		--- ROE ---		--- Net income(BBG) ---		
		Current (THB)	Target (THB)			22 (THB m)	23E (THB m)	24E (THB m)	23E (%)	24E (%)	23E (x)	24E (x)	23E (x)	24E (x)	23E (%)	24E (%)	23E (%)	24E (%)	2023E (THB m)	2024E (THB m)	
<b>SET Index</b>																					
<b>Coverage</b>		<b>1,594</b>	<b>1,700</b>	<b>7</b>	<b>572,357</b>						<b>16.9</b>	<b>15.3</b>					<b>10.9</b>	<b>11.4</b>			
<b>Coverage x Oil &amp; Gas</b>					<b>425,696</b>	<b>917,447</b>	<b>1,019,911</b>	<b>1,127,851</b>	<b>11.2</b>	<b>10.6</b>	<b>15.8</b>	<b>14.3</b>	<b>1.5</b>	<b>1.4</b>	<b>3.4</b>	<b>3.6</b>	<b>10.9</b>	<b>11.4</b>			
<b>Coverage x tourism related</b>					<b>362,046</b>	<b>617,294</b>	<b>748,703</b>	<b>848,607</b>	<b>21.3</b>	<b>13.3</b>	<b>20.0</b>	<b>16.6</b>	<b>1.7</b>	<b>1.6</b>	<b>2.7</b>	<b>2.9</b>	<b>10.4</b>	<b>11.2</b>			
<b>Banks</b>					<b>380,202</b>	<b>950,845</b>	<b>992,907</b>	<b>1,076,738</b>	<b>0</b>	<b>0</b>	<b>13.7</b>	<b>13.1</b>	<b>1.4</b>	<b>1.3</b>	<b>2.4</b>	<b>2.6</b>	<b>10.6</b>	<b>10.8</b>			
<b>Unsecured-loan lender</b>					<b>42,720</b>	<b>174,199</b>	<b>189,944</b>	<b>209,492</b>	<b>9.0</b>	<b>10.3</b>	<b>7.9</b>	<b>7.2</b>	<b>0.7</b>	<b>0.6</b>	<b>5.1</b>	<b>5.0</b>	<b>8.8</b>	<b>9.1</b>			
BBL TB	BUY	154.50	170.00	10	8,616	30,538	34,035	38,687	11.5	13.7	8.7	7.6	0.5	0.5	4.2	4.5	6.4	6.9	37,145	40,796	
KBANK TB	BUY	131.50	192.00	46	9,103	42,072	47,488	52,605	12.9	10.8	6.6	5.9	0.6	0.5	3.8	3.8	9.0	9.2	42,904	47,927	
KKP TB	BUY	64.00	85.00	33	1,583	8,188	8,611	9,540	5.2	10.8	6.3	5.7	0.9	0.8	7.0	7.8	14.8	15.0	8,139	8,849	
KTB TB	BUY	16.70	21.20	27	6,819	33,384	35,983	38,120	7.8	5.9	6.5	6.1	0.6	0.5	5.4	4.2	9.0	8.9	35,134	36,974	
SCB TB	BUY	103.50	134.00	29	10,182	39,139	41,734	46,636	6.6	11.7	8.4	7.5	0.7	0.6	5.8	5.8	8.5	8.8	44,360	48,022	
TISCO TB	HOLD	101.50	94.00	(7)	2,374	7,317	7,569	7,924	3.5	4.7	10.7	10.3	1.8	1.8	8.1	8.4	17.4	17.6	7,504	7,862	
TTB TB	BUY	1.43	1.48	3	4,043	13,563	14,525	15,980	7.1	10.0	9.5	8.6	0.6	0.6	4.7	5.2	6.4	6.8	15,414	16,778	
<b>Diversified financials</b>					<b>18,750</b>	<b>40,105</b>	<b>46,028</b>	<b>52,997</b>	<b>14.8</b>	<b>15.1</b>	<b>15.1</b>	<b>13.4</b>	<b>2.3</b>	<b>2.0</b>	<b>3.2</b>	<b>3.1</b>	<b>16.1</b>	<b>16.2</b>			
<b>Unsecured-loan lender</b>					<b>5,333</b>	<b>11,713</b>	<b>12,617</b>	<b>13,714</b>	<b>7.7</b>	<b>8.7</b>	<b>15.2</b>	<b>14.0</b>	<b>3.3</b>	<b>2.9</b>	<b>2.6</b>	<b>2.8</b>	<b>22.7</b>	<b>21.6</b>			
AEONTS TB	HOLD	181.00	188.00	4	1,322	4,228	4,523	4,874	7.0	7.7	10.0	9.3	1.7	1.5	3.0	3.2	18.5	17.6	3,941	4,449	
KTC TB	BUY	53.25	65.00	22	4,011	7,485	8,094	8,841	8.1	9.2	17.0	15.5	3.8	3.3	2.4	2.6	24.1	22.9	7,776	8,458	
<b>Auto-title lender</b>					<b>6,574</b>	<b>14,080</b>	<b>16,059</b>	<b>19,004</b>	<b>14.1</b>	<b>18.3</b>	<b>14.1</b>	<b>11.8</b>	<b>2.2</b>	<b>1.9</b>	<b>2.0</b>	<b>1.1</b>	<b>17.0</b>	<b>17.5</b>			
MTC TB	HOLD	34.50	39.00	13	2,137	5,134	5,885	7,113	14.6	20.9	12.4	10.3	2.1	1.8	1.2	1.5	18.5	19.1	5,270	6,380	
SAWAD TB	BUY	53.00	51.00	(4)	2,126	4,480	4,913	5,612	9.7	14.2	14.6	12.5	2.5	2.0	3.4	0.4	17.5	17.6	5,041	5,707	
SAK TB	BUY	6.30	8.40	33	386	702	861	1,051	22.6	22.0	15.3	12.6	2.2	2.0	2.0	2.4	15.1	16.5	838	1,000	
TIDLOR TB	BUY	25.50	32.00	25	1,861	3,641	4,251	5,047	16.8	18.7	15.0	12.6	2.2	1.9	1.3	1.2	15.3	15.9	3,961	4,876	
SM TB	BUY	2.00	2.54	27	64	123	150	182	22.0	21.6	14.7	13.1	1.9	1.7	2.7	3.3	13.3	14.8			
<b>Truck lender</b>					<b>1,697</b>	<b>3,817</b>	<b>4,752</b>	<b>5,726</b>	<b>24.5</b>	<b>20.5</b>	<b>10.6</b>	<b>8.6</b>	<b>1.3</b>	<b>1.2</b>	<b>5.2</b>	<b>4.6</b>	<b>12.7</b>	<b>14.2</b>			
MICRO TB	HOLD	3.84	4.00	4	105	114	159	215	39.1	35.3	22.6	16.7	1.7	1.6	0.9	1.8	7.6	9.6	72	161	
SINGER TB	BUY	17.20	59.00	243	695	1,107	1,522	1,985	37.5	30.4	9.5	7.3	0.9	0.8	6.3	3.4	9.4	11.5	1,021	1,260	
THANI TB	BUY	3.66	5.20	42	606	1,945	2,153	2,382	10.7	10.6	9.6	8.7	1.6	1.4	5.8	6.9	16.7	17.2	1,874	1,991	
SGC TB	BUY	3.06	5.50	80	292	651	918	1,145	41.1	24.7	10.9	8.7	1.5	1.3	2.8	3.4	14.3	16.0	782	931	
<b>Asset management</b>					<b>3,582</b>	<b>4,980</b>	<b>6,639</b>	<b>7,972</b>	<b>33.3</b>	<b>20.1</b>	<b>20.1</b>	<b>16.7</b>	<b>2.0</b>	<b>1.6</b>	<b>4.0</b>	<b>4.6</b>	<b>9.9</b>	<b>10.3</b>			
BAM TB	BUY	13.60	20.00	47	1,284	2,735	3,309	3,859	21.0	16.6	13.3	11.4	0.9	0.8	6.4	7.0	7.2	7.3	3,276	3,757	
CHAYO TB	BUY	7.85	10.60	35	251	267	336	432	25.9	28.7	27.8	21.6	1.7	1.6	0.0	0.0	8.0	7.6	401	409	
JMT TB	BUY	45.25	84.00	86	1,929	1,882	2,862	3,498	52.1	22.2	23.0	19.3	2.7	2.2	3.0	3.6	12.0	12.5	2,241	2,738	
KCC TB	HOLD	6.50	7.10	9	118	97	132	183	36.6	38.8	30.6	22.0	2.8	2.3	2.8	3.6	10.1	11.5	111	160	
<b>Other</b>					<b>1,417</b>	<b>5,401</b>	<b>5,862</b>	<b>6,524</b>	<b>8.5</b>	<b>11.3</b>	<b>8.1</b>	<b>7.3</b>	<b>0.7</b>	<b>0.6</b>	<b>7.6</b>	<b>8.2</b>	<b>8.2</b>	<b>8.7</b>			
TCAP TB	HOLD	46.25	43.00	(7)	1,417	5,401	5,862	6,524	8.5	11.3	8.1	7.3	0.7	0.6	7.6	8.2	8.2	8.7	5,526	6,014	
<b>Hire purchase motorcycle</b>					<b>148</b>	<b>115</b>	<b>99</b>	<b>56</b>	<b>(13.7)</b>	<b>(43.9)</b>	<b>50.9</b>	<b>90.7</b>	<b>1.2</b>	<b>1.2</b>	<b>0.3</b>	<b>0.2</b>	<b>2.4</b>	<b>1.3</b>			
NCAP TB	REDUCE	3.74	2.50	(33)	148	115	99	56	(13.7)	(43.9)	50.9	90.7	1.2	1.2	0.3	0.2	2.4	1.3	183	232	
<b>Information Services</b>					<b>630</b>	<b>242</b>	<b>332</b>	<b>431</b>	<b>37.1</b>	<b>29.6</b>	<b>54.5</b>	<b>45.7</b>	<b>7.6</b>	<b>2.1</b>	<b>0.9</b>	<b>1.2</b>	<b>24.8</b>	<b>12.6</b>			
DITTO TB	REDUCE	34.00	34.00	0	630	242	332	431	37.1	29.6	54.5	45.7	7.6	2.1	0.9	1.2	24.8	12.6	316	395	
<b>Insurance</b>					<b>4,349</b>	<b>30,538</b>	<b>34,035</b>	<b>38,687</b>	<b>11.5</b>	<b>13.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>50.0</b>	<b>53.8</b>	<b>6.4</b>	<b>6.9</b>			
TLI TB	BUY	13.00	19.20	48	4,349	30,538	34,035	38,687	11.5	13.7	0.7	0.6	0.0	0.0	50.0	53.8	6.4	6.9	10,085	11,311	
<b>Commerce</b>					<b>51,924</b>	<b>51,850</b>	<b>65,539</b>	<b>78,968</b>	<b>26.4</b>	<b>20.5</b>	<b>28.4</b>	<b>23.2</b>	<b>4.1</b>	<b>3.7</b>	<b>2.1</b>	<b>2.5</b>	<b>15.4</b>	<b>16.9</b>			
BJC TB	BUY	37.25	40.00	7	4,362	5,176	6,315	7,208	22.0	14.1	23.6	20.7	1.3	1.2	3.1	3.6	5.4	6.1	5,940	6,843	
CPALL TB	BUY	61.25	82.00	34	16,075	17,188	22,365	27,007	30.1	20.8	24.6	20.4	5.1	4.4	1.6	2.0	18.5	19.9	17,946	22,010	
CRC TB	BUY	44.50	45.00	1	7,841	5,568	7,616	11,030	37	44.8	35.2	24.3	4.3	4.0	1.4	2.1	12.7	17.2	8,613	10,829	
GLOBAL TB	BUY	18.20	26.40	45	2,660	3,439	3,801	4,076	10.5	7.2	23.0	21.4	3.6	3.2	1.7	1.9	16.4	15.9	3,668	4,134	
HMPRO TB	BUY	14.30	18.30	28	5,494	6,424	7,350	8,063	14.4	9.7	25.6	23.3	7.2	6.8	3.0	3.3	29.2	29.9	6,940	7,703	
MAKRO TB	BUY	38.50	46.00	19	11,901	7,697	11,187	13,670	45.3	22.2	36.4	29.8	1.4	1.4	1.9	2.3	3.8	4.6	11,645	14,485	
TNP TB	BUY	3.76	6.80	81	88	207	242	265	16.7	9.5	12.4	11.3	2.6	2.3	3.2	3.5	22.1	21.2	179	218	
COM7 TB	BUY	29.75	40.00	34	2,073	3,038	3,430	4,137	12.9	20.6	20.7	17.2	8.7	7.4	3.4	3.9	44.8	46.7	3,513	4,102	
SYNEX TB	BUY	14.30	20.00	40	354	733	835	982	13.9	17.5	14.5	12.3	2.7	2.5	5.3	6.1	19.4	21.3	848	981	
MEGA TB	BUY	42.25	65.00	54	1,076	2,380	2,397	2,529	0.7	5.5	15.4	14.6	3.8	3.5	2.1	2.3	25.9	24.9	2,343	2,498	
<b>Food &amp; Beverage</b>					<b>17,321</b>	<b>43,402</b>	<b>45,319</b>	<b>49,396</b>	<b>4.4</b>	<b>9.0</b>	<b>16.5</b>	<b>14.9</b>	<b>2.5</b>	<b>2.4</b>	<b>5.1</b>	<b>5.4</b>	<b>14.2</b>	<b>15.0</b>			
<b>Food</b>					<b>14,035</b>	<b>38,869</b>	<b>40,279</b>	<b>43,811</b>	<b>3.6</b>	<b>8.8</b>	<b>14.5</b>	<b>13.1</b>	<b>2.0</b>	<b>1.9</b>	<b>5.3</b>	<b>5.6</b>	<b>12.9</b>	<b>13.4</b>			
CPF TB	BUY	21.40	35.00	64	5,228	16,422	17,719	18,750	7.9	5.8	10.4	9.8	0.8	0.8	7.1	7.3	7.6	7.6	13,579	15,370	

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		Current (THB)	Target (THB)			22 (THB m)	23E (THB m)	24E (THB m)	23E (%)	24E (%)	23E (x)	24E (x)	23E (x)	24E (x)	23E (%)	24E (%)	23E (%)	24E (%)	2023E (THB m)	2024E (THB m)
<b>SET Index</b>		<b>1,594</b>	<b>1,700</b>	<b>7</b>	572,357						16.9	15.3								
<b>Automotive</b>					718	2,574	2,892	3,365	12.4	16.4	8.8	7.5	0.8	0.7	5.9	6.8	9.4	10.4		
AH TB	BUY	30.75	42.00	37	319	1,498	1,655	1,741	10.5	5.2	6.6	6.3	1.0	0.9	6.1	6.4	16.3	15.6	1,769	1,899
SAT TB	HOLD	19.00	22.00	16	236	967	1,039	1,137	7.4	9.5	7.8	7.1	1.0	0.9	8.5	9.3	12.7	13.1	1,017	1,119
STANLY TB	BUY	181.00	230.00	27	405	1,496	1,661	1,994	11.0	20.1	8.4	7.0	0.7	0.7	4.8	5.8	8.3	9.7	1,630	1,770
IRC TB	HOLD	13.70	15.50	13	77	110	193	234	75.2	21.5	14.2	11.7	0.7	0.7	3.5	4.3	4.9	5.6	193	234
<b>Transportation</b>					41,039	(6,610)	30,419	50,421	nm	65.8	62.5	27.1	7.2	5.8	11.1	17.1	11.0	21.6		
AAV TB	BUY	2.78	3.70	33	988	(6,946)	1,284	1,644	nm	28.0	27.8	21.7	3.9	3.4	1.4	1.8	14.9	16.8	855	1,845
DMT TB	BUY	14.00	16.00	14	483	859	1,273	1,507	48.2	18.3	14.5	12.3	1.8	1.7	6.2	7.3	12.2	14.2		
BA TB	BUY	13.60	18.00	32	834	(1,974)	1,918	1,573	nm	71.4	31.1	18.2	1.6	1.5	1.9	3.3	5.3	8.6	(153)	891
AOT TB	BUY	71.75	85.00	18	29,946	(10,173)	13,188	33,252	nm	152.1	77.7	30.8	9.0	7.2	0.6	1.5	12.2	25.9	11,452	28,677
BEM TB	BUY	8.95	11.50	28	3,997	2,546	4,172	5,202	63.9	24.7	32.8	26.3	3.3	3.1	1.5	1.9	10.4	12.3	3,780	4,468
KEX TB	REDUCE	16.40	13.50	(18)	835	(2,830)	(1,249)	709	nm	nm	(22.9)	40.3	5.5	5.1	0.0	1.0	(21.3)	13.0	(1,091)	161
NYT TB	BUY	3.92	4.18	7	142	248	277	349	11.8	26.0	17.5	13.9	1.5	1.5	5.1	6.5	8.4	10.5	264	326
TTA TB	HOLD	7.80	9.00	15	415	3,269	2,670	2,696	(18.3)	1.0	5.3	5.3	0.5	0.5	3.8	3.8	10.5	9.9	2,444	1,173
PSL TB	HOLD	13.80	17.00	23	629	4,850	3,277	3,488	(32.4)	6.4	6.6	6.2	1.2	1.2	7.6	8.1	18.9	19.2	3,002	3,204
BTS TB	BUY	7.20	11.80	64	2,770	3,541	4,607	0	30.1	n/a	20.6	0.0	1.5	0.0	3.9	0.0	7.4	0.0	2,608	3,168
<b>ICT</b>					36,006	36,779	44,874	49,434	22.0	10.2	484.6	54.3	5.8	5.7	3.2	3.5	22.2	22.9		
ADVANC TB	BUY	213.00	240.00	13	18,508	25,550	26,651	28,253	4.3	6.0	23.8	22.4	7.3	7.0	3.8	4.2	31.2	31.9	28,630	31,350
DTAC TB	BUY	52.25	55.50	6	0	2,369	3,213	4,034	35.6	25.6	38.5	30.7	6.8	6.8	3.9	3.7	17.3	22.1		
TRUE TB	BUY	8.15	5.40	(34)	8,227	(3,495)	134	1,696	nm	1,168.4	2,034.1	160.4	3.6	3.7	1.2	1.5	0.2	2.3	2,905	3,496
JAS TB	REDUCE	2.12	3.10	46	532	(794)	127	486	nm	282.8	143.5	37.5	4.8	4.3	0.0	0.0	3.4	12.1	82	1,397
INTUCH TB	BUY	74.50	83.50	12	6,980	11,336	12,338	12,155	8.8	(1.5)	19.4	19.7	5.4	5.2	4.4	4.3	28.5	26.9	11,482	12,430
THCOM TB	HOLD	14.00	9.20	(34)	448	190	227	184	20.0	(19.1)	67.5	83.4	1.4	1.4	1.0	0.8	2.0	1.6	355	320
JMART TB	BUY	22.40	60.00	168	954	1,499	1,893	2,259	26.3	19.3	17.1	14.5	1.8	1.7	4.7	5.5	10.5	12.1	1,951	2,354
BBIK TB	BUY	112.00	155.00	38	356	126	290	367	130.5	26.6	42.5	33.6	7.3	6.7	1.5	1.8	25.3	20.7	273	377
<b>Media</b>					4,655	2,258	4,503	6,055	99.4	34.5	45.7	28.7	2.8	2.1	1.7	2.2	8.2	9.0		
BEC TB	HOLD	8.60	10.90	27	503	565	773	903	36.7	16.8	22.3	19.0	2.5	2.4	2.2	4.2	11.6	13.0	711	835
ONEE TB	BUY	5.80	9.50	64	404	756	810	903	7.2	11.4	17.0	15.3	1.8	1.8	2.9	5.2	10.9	11.7	805	908
MAJOR TB	BUY	16.20	22.00	36	423	185	775	1,048	318.2	35.2	18.7	13.8	2.1	2.0	4.8	6.5	11.5	14.9	772	1,003
PLANB TB	HOLD	8.50	9.00	6	1,063	677	851	1,094	25.7	28.6	42.7	33.2	4.4	4.1	1.2	1.5	10.5	12.7	956	1,147
RS TB	REDUCE	15.20	14.50	(5)	432	171	404	548	136.4	35.7	36.6	27.0	6.0	5.4	1.4	1.9	17.1	21.1	409	516
VGI TB	HOLD	4.00	4.30	8	1,610	(252)	602	1,189	nm	97.6	74.4	37.7	1.5	0.0	0.5	0.0	2.0	0.0	(53)	632
WORK TB	REDUCE	17.10	16.30	(5)	221	156	288	369	84.4	28.2	26.2	20.4	1.6	1.6	3.1	3.8	6.2	7.8	230	274
<b>Construction services</b>					1,640	1,610	1,920	2,173	19.2	13.2	30.6	26.6	1.2	1.2	1.9	2.0	4.2	4.7		
CK TB	BUY	20.50	26.00	27	999	1,014	992	1,193	(2.1)	20.2	35.0	29.1	1.3	1.2	1.6	1.6	3.7	4.3	1,578	2,257
STEC TB	HOLD	12.60	13.00	3	561	730	813	824	11.4	1.3	23.6	23.3	1.1	1.1	2.3	2.6	4.6	4.6	1,087	1,278
SEAFCO TB	BUY	3.70	4.70	27	80	(133)	114	157	nm	36.9	23.9	17.5	1.8	1.8	2.1	2.9	7.9	10.3	138	176
<b>Building materials</b>					14,403	39,770	44,361	50,675	11.5	14.2	12.6	11.2	1.5	1.4	4.7	5.3	11.3	12.1		
SCC TB	BUY	315.00	374.00	19	11,044	33,701	38,233	44,216	13.4	15.6	9.9	8.5	0.9	0.9	4.9	5.6	9.8	10.7	31,039	40,209
EPG TB	BUY	7.90	16.00	103	646	1,448	1,670	1,773	15.3	6.1	13.2	12.5	1.7	1.6	3.8	3.8	13.8	13.4	1,310	1,493
TASCO TB	BUY	19.30	22.50	17	890	2,949	2,230	2,267	(24.4)	1.7	13.7	13.4	2.4	2.6	9.3	9.3	17.4	18.6	2,342	2,354
<b>Energy &amp; Utilities</b>					111,508	361,496	352,149	362,749	(2.6)	3.0	19.0	17.0	2.3	2.1	4.0	3.9	12.9	12.5		
<b>Oil &amp; Gas</b>					63,650	300,153	271,208	279,244	(9.6)	3.0	9.8	9.3	1.2	1.1	5.2	5.2	12.8	12.3		
PTT TB	BUY	31.50	50.00	59	26,287	118,570	128,103	130,997	8.0	2.3	7.0	6.9	0.8	0.7	4.2	4.5	11.4	10.8	103,997	105,668
PTTEP TB	BUY	160.50	199.00	24	18,616	74,864	66,545	67,123	(11.1)	0.9	9.6	9.5	1.4	1.3	6.7	6.7	14.6	14.0	68,812	61,963
OR TB	BUY	21.30	26.00	22	7,468	10,373	12,536	13,886	20.9	10.8	20.4	18.4	2.3	2.2	2.1	2.1	11.7	12.2	12,973	14,287
BAFS TB	BUY	32.00	37.00	16	596	(281)	398	775	nm	94.7	51.3	26.3	4.0	3.5	0.8	1.5	8.3	14.2	431	898
TOP TB	BUY	53.25	70.00	31	3,475	16,765	13,654	13,324	(18.6)	(2.4)	8.0	8.2	0.7	0.6	5.7	5.5	8.4	7.9	13,715	13,440
SPRC TB	BUY	10.70	14.60	36	1,355	15,451	6,881	9,538	(55.5)	38.6	6.7	4.9	0.9	0.7	3.7	3.7	13.3	16.4	6,132	6,233
BCP TB	BUY	32.00	41.00	28	1,339	13,119	4,129	3,469	(68.5)	(16.0)	10.7	12.7	0.7	0.7	4.7	3.9	6.7	5.5	7,283	6,936
PTG TB	HOLD	13.50	14.00	4	659	967	1,396	1,656	44.4	18.7	16.2	13.6	2.3	2.1	1.5	1.3	15.3	16.2	1,444	1,714
ESSO TB	BUY	8.90	13.00	46	900	20,866	6,968	7,121	(67)	2.2	4.4	4.3	0.7	0.6	5.6	5.6	17.3	15.6	5,328	5,760
SUSCO TB	BUY	3.62	6.90	91	106	447	495	527	10.5	6.5	8.1	7.6	0.9	0.8	2.8	2.2	11.9	11.4	445	486
SCN TB	BUY	1.92	3.10	61	67	118	225	235	91.5	4.2	10.2	9.8	0.8	0.7	2.1	2.1	7.9	7.7		
BANPU TB	BUY	11.00	18.80	71	2,717	28,728	29,682	30,388	3.3	2.4	3.3	4.3	0.8	0.8	16.2	12.3	24.0	19.6	28,138	18,875
WP TB	BUY	4.38	5.40	23	65	167	196	205	0.0	0.0	11.6	11.1	1.5	1.4	3.4	3.4	13.4	12.9	196	205
<b>Utilities</b>					47,858	61,343	80,942	83,505	32.0	3.2	31.2	27.3	3.8	3.4	2.3	2.2	13.0	12.8		
<b>Utilities - IPP</b>					34,255	41,168	54,440	59,261	32.2	8.9	34.7	30.5	3.5	3.3						