		-- Share price --		Up (down)	Recur profit		Net profit growth		---- P/E ----		---- PBV ----		---- 2022E ----			BBG		FSSIA	Expected
		Current	Target	side	22E	23E	22E	23E	22E	23E	22E	23E	ROE	Div	EV/EBITDA	2Q22E	2Q22A	2Q22E	results
8/8/2022	Rec	(THB)	(THB)	(%)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(x)	(THB m)	(THB m)	(THB m)	
SET Index		**1,609**	**1,629**	**1**					20.8	16.4									
Coverage					**881,357**	**993,956**	**28.1**	**12.8**	**20.5**	**16.2**	**1.6**	**1.5**	**10.5**	**3.1**	**10.5**				
Coverage x Oil & Gas					**602,338**	**735,830**	**21.6**	**22.2**	**23.8**	**19.8**	**1.8**	**1.7**	**9.3**	**2.3**	**14.9**				
Coverage x tourism related					**912,847**	**962,103**	**0**	**0**	**16.5**	**14.0**	**1.5**	**1.4**	**10.9**	**2.1**	**10.5**				
					166,522	**183,173**	**14.6**	**10.0**	**8.7**	**7.9**	**0.7**	**0.7**	**8.4**	**4.3**	**0.0**				
BBL TB	BUY	135.50	170.00	25	30,538	34,035	15.2	11.5	8.5	7.6	0.5	0.5	6.0	3.7	0.0	7,318	6,961	7,303	7/21/2022
KBANK TB	BUY	149.50	192.00	28	42,072	47,488	10.6	12.9	8.4	7.5	0.7	0.6	8.5	3.0	0.0	11,379	10,794	11,022	7/21/2022
KKP TB	BUY	67.75	82.00	21	7,572	8,293	19.8	9.5	7.6	6.9	1.0	1.0	14.2	5.9	0.0	1,876	2,033	1,875	7/20/2022
KTB TB	BUY	16.10	18.20	13	27,322	29,973	26.6	9.7	8.2	7.5	0.6	0.6	7.4	4.2	0.0	6,792	8,358	7,170	7/21/2022
SCB TB	BUY	107.00	134.00	25	39,139	41,734	9.9	6.6	9.3	8.7	0.8	0.7	8.6	4.7	0.0	10,212	10,051	10,448	7/21/2022
TISCO TB	HOLD	89.25	94.00	5	7,317	7,569	7.8	3.5	9.8	9.4	1.7	1.6	17.4	8.7	0.0	1,775	1,848	1,796	7/14/2022
TTB TB	BUY	1.19	1.40	18	12,563	14,082	19.9	12.1	9.1	8.1	0.5	0.5	5.8	4.9	0.0	3,053	3,438	3,079	7/21/2022
					40,329	**47,383**	**13.5**	**17.5**	**24.4**	**19.6**	**3.3**	**2.9**	**15.9**	**2.2**	**0.0**				
					11,180	**11,989**	**14.0**	**7.2**	**19.2**	**17.9**	**4.2**	**3.7**	**23.1**	**2.1**	**0.0**				
AEONTS TB	HOLD	177.00	188.00	6	4,228	4,523	19.0	7.0	10.5	9.8	1.9	1.7	19.8	2.9	0.0		1,115		
KTC TB	HOLD	58.75	60.00	2	6,952	7,466	11.2	7.4	21.8	20.3	4.9	4.3	24.1	1.9	0.0	1,808	1,894		7/21/2022
					14,767	**17,949**	**11.3**	**21.5**	**18.4**	**15.3**	**3.1**	**2.7**	**18.1**	**1.5**	**0.0**				
MTC TB	BUY	51.00	60.00	18	5,654	6,952	14.3	23.0	19.1	15.6	3.6	3.0	20.7	0.8	0.0	1,401		1,405	8/9/2022
SAWAD TB	BUY	53.25	62.00	16	4,580	5,465	0.8	19.3	15.8	13.2	2.7	2.4	17.8	3.2	0.0	1,092		1,042	8/11/2022
SAK TB	BUY	7.55	9.70	28	748	945	23.1	26.3	21.2	16.8	2.9	2.6	14.5	1.4	0.0	161		166	8/11/2022
TIDLOR TB	BUY	30.50	37.00	21	3,785	4,587	19.4	21.2	19.4	16.6	2.9	2.5	15.6	1.0	0.0	961		954	8/10/2022
					3,151	**3,836**	**21.3**	**21.7**	**25.9**	**19.9**	**2.2**	**2.1**	**10.4**	**2.6**	**0.0**				
MICRO TB	HOLD	5.50	5.50	0	188	262	0.4	39.0	27.3	19.6	2.5	2.2	9.3	0.7	0.0	33		(46)	8/8/2022
SINGER TB	BUY	45.75	59.00	29	1,107	1,522	58.1	37.5	34.1	25.2	2.4	2.3	7.2	1.8	0.0	248			8/10/2022
THANI TB	BUY	4.24	4.80	13	1,856	2,052	8.6	10.6	12.9	11.7	1.9	1.8	15.5	4.3	0.0	458		460	10-11/8/2022
					5,464	**7,294**	**27.9**	**33.5**	**41.9**	**30.3**	**3.7**	**3.2**	**9.0**	**2.1**	**0.0**				
BAM TB	BUY	17.30	22.00	27	2,973	3,663	14.3	23.2	18.8	15.3	1.3	1.1	6.9	4.5	0.0	789		812	8/11/2022
CHAYO TB	BUY	10.90	14.20	30	294	389	34.2	32.5	44.2	33.3	3.2	2.3	8.8	0.0	0.0			63	8/11/2022
JMT TB	BUY	78.50	92.00	17	2,132	3,131	52.3	46.8	52.3	36.9	4.9	4.2	10.0	1.1	0.0	392		425	
KCC TB	BUY	6.90	5.10	(26)	65	110	24.0	69.8	58.8	38.8	3.6	3.1	7.9	1.4	0.0				8/19/2022
					5,401	**5,862**	**2.1**	**8.5**	**7.4**	**6.8**	**0.6**	**0.5**	**8.0**	**8.2**	**0.0**				
TCAP TB	HOLD	39.00	42.00	8	5,401	5,862	2.1	8.5	7.4	6.8	0.6	0.5	8.0	8.2	0.0	1,318			8/10/2022
					366	**453**	**17.6**	**23.7**	**16.6**	**17.3**	**1.4**	**1.2**	**10.1**	**0.9**	**0.0**				
NCAP TB	HOLD	5.20	7.60	46	366	453	17.6	23.7	16.6	17.3	1.4	1.2	10.1	0.9	0.0				8/9/2022
					242	**332**	**49.5**	**37.1**	**121.8**	**97.8**	**16.8**	**13.6**	**21.7**	**0.4**	**55.7**				
DITTO TB	REDUCE	61.00	34.00	(44)	242	332	49.5	37.1	121.8	97.8	16.8	13.6	21.7	0.4	55.7				8/11/2022
					50,693	**64,976**	**62.8**	**28.2**	**31.1**	**24.1**	**4.1**	**3.8**	**12.6**	**1.9**	**16.8**				
BJC TB	BUY	33.75	40.00	19	5,176	6,315	51.0	22.0	26.1	21.4	1.2	1.1	4.4	2.8	15.6	1,090		1,042	8/10/2022
CPALL TB	BUY	60.75	82.00	35	17,239	22,767	47.3	32.1	31.7	24.0	5.8	5.1	15.9	1.3	18.6	3,324		3,531	8/11/2022
CRC TB	BUY	38.50	45.00	17	5,568	7,616	9,279	36.8	41.7	30.5	4.0	3.8	9.7	1.2	16.9	1,361		2,200	8/11/2022
GLOBAL TB	BUY	18.40	26.40	43	3,439	3,801	2.8	10.5	25.7	23.2	4.0	3.6	16.6	1.6	18.2	979	1,028		8/2/2022
HMPRO TB	BUY	13.70	18.30	34	6,424	7,350	18.1	14.4	28.0	24.5	7.4	6.9	27.2	2.8	16.5	1,515	1,520		7/26/2022
MAKRO TB	BUY	34.00	52.00	53	12,640	16,884	81.3	33.6	28.5	21.3	1.2	1.2	4.3	2.6	14.2	1,531			8/10/2022
TNP TB	BUY	3.84	6.80	77	207	242	8.0	16.7	14.8	12.7	3.0	2.6	21.5	2.7	9.3	37			8/8/2022
					25,271	**27,429**	**119.2**	**8.5**	**23.7**	**21.1**	**4.4**	**4.2**	**17.0**	**3.3**	**18.2**				
					18,288	**19,498**	**237.5**	**6.6**	**14.2**	**13.2**	**1.5**	**1.4**	**9.6**	**3.7**	**16.2**				
CPF TB	HOLD	25.00	28.00	12	16,160	17,073	330.3	5.6	13.3	12.6	1.1	1.1	7.7	3.8	16.6	3,087			8/11/2022
ASIAN TB	BUY	16.60	24.70	49	1,150	1,234	10.7	7.3	11.8	11.0	2.9	2.6	26.5	4.3	9.8	270			8/8/2022
APURE TB	BUY	5.45	10.00	83	464	567	46.9	22.2	10.9	8.9	2.3	2.1	21.2	4.6	7.8				8/11/2022
SNNP TB	BUY	15.90	20.00	26	514	624	66.6	21.5	29.7	24.5	5.1	4.8	17.6	2.4	18.8	116		120	8/8/2022
					6,983	**7,931**	**14.2**	**13.6**	**34.8**	**30.3**	**7.9**	**7.5**	**25.6**	**2.8**	**20.5**				
CBG TB	BUY	113.00	128.00	13	3,336	3,890	15.8	16.6	39.2	33.9	10.4	9.7	31.7	1.9	23.3	751			8/11/2022
OSP TB	BUY	31.75	42.00	32	3,647	4,041	12.9	10.8	29.5	26.2	4.8	4.8	18.4	3.9	17.2	668			8/10/2022
					37,514	**42,808**	**43.2**	**14.1**	**18.6**	**14.8**	**2.7**	**2.5**	**14.6**	**3.9**	**19.6**				
					25,885	**27,383**	**13.4**	**5.8**	**9.8**	**9.1**	**1.4**	**1.4**	**13.9**	**6.9**	**17.7**				
AP TB	BUY	10.30	13.00	26	4,853	5,001	6.9	3.0	6.7	6.5	0.9	0.8	14.2	5.2	11.3	1,501			8/10/2022
LH TB	BUY	8.70	10.20	17	8,069	8,882	17.2	10.1	12.9	11.7	2.1	2.1	16.2	6.5	20.8	1,960			8/10/2022
LPN TB	HOLD	4.58	4.60	0	703	737	132.4	4.8	9.6	9.2	0.6	0.6	6.1	7.3	16.2	148	147		11/4/2022
PSH TB	BUY	12.40	15.00	21	3,448	3,629	46.5	5.3	7.9	7.5	0.6	0.6	8.0	9.6	13.2	463			8/11/2022
QH TB	BUY	2.16	2.50	16	2,565	2,692	53.6	4.9	9.0	8.6	0.8	0.8	9.3	7.1	30.9	554			8/9/2022
SPALI TB	BUY	19.80	28.00	41	6,248	6,443	(11.6)	3.1	6.2	6.0	1.0	1.0	15.8	7.3	10.3	1,591			8/10/2022
					11,629	**15,425**	**244.1**	**32.6**	**25.5**	**19.2**	**3.7**	**3.3**	**15.2**	**1.5**	**21.1**				
CPN TB	BUY	66.00	85.00	29	11,629	15,425	244.1	32.6	25.5	19.2	3.7	3.3	15.2	1.5	21.1	2,291			8/9/2022
					4,855	**5,568**	**44.8**	**14.7**	**9.7**	**8.5**	**1.1**	**1.0**	**7.6**	**2.9**	**12.6**				
WHA TB	BUY	3.16	4.40	39	3,335	3,776	28.8	13.2	14.2	12.5	1.6	1.5	11.1	4.2	18.5	403			8/10/2022
AMATA TB	BUY	19.20	27.50	43	1,520	1,792	0.0	0.0	14.5	12.3	1.3	1.2	8.7	2.8	16.4	388			8/11/2022
					26,083	**24,787**			**37.5**	**35.3**	**5.1**	**4.9**	**15.6**	**2.1**	**21.4**				
BCH TB	BUY	20.30	28.50	40	4,656	1,977	(32.0)	(57.5)	10.9	25.6	3.5	3.5	33.7	5.9	7.0	1,227		1,196	8/11/2022
BDMS TB	BUY	26.50	31.00	17	10,097	12,544	30.5	24.2	41.7	33.6	4.9	4.5	11.8	1.7	21.2	2,507		2,673	8/10/2022
BH TB	BUY	180.00	210.00	17	3,045	4,200	139.0	37.9	47.0	34.1	8.1	7.4	17.4	1.8	28.0	709		738	8/11/2022
CHG TB	BUY	3.76	4.70	25	3,019	1,456	(28.2)	(51.8)	13.7	28.4	4.9	5.1	37.8	4.4	9.2	822		870	8/11/2022
PR9 TB	BUY	16.90	18.00	7	485	492	94.6	1.5	27.4	27.0	2.9	2.8	10.9	2.6	13.1	109		115	8/11/2022
RAM TB	BUY	53.50	62.00	16	2,226	2,240	(45.3)	0.7	29	28.7	3.5	3.3	12.5	1.7	24.8				8/11/2022
THG TB	REDUCE	65.50	45.00	(31)	1,430	713	14.6	(50.1)	39	78.0	5.7	5.8	15.1	1.8	22.2	285			8/11/2022
VIBHA TB	BUY	2.42	3.20	32	1,125	1,165	(38.1)	3.5	31.4	30.3	2.3	2.2	8.1	2.0	28.3	295			8/11/2022
					737	**11,509**	**nm**	**1,461.2**	**295.4**	**49.1**	**2.4**	**2.5**	**0.3**	**0.2**	**39.8**				
AWC TB	BUY	5.05	6.00	19	292	2,086	nm	614.3	553.4	77.5	2.0	1.9	0.4	0.1	69.7	(177)			8/10/2022
CENTEL TB	BUY	41.00	49.00	20	591	2,065	nm	249.1	93.6	26.8	3.0	2.7	3.2	0.4	17.6	(25)		88	8/11/2022
ERW TB	BUY	3.64	4.50	24	(653)	408	nm	nm	(25.2)	40.4	3.1	2.9	(11.5)	0.0	46.8	(183)			8/11/2022
SHR TB	BUY	3.98	5.20	31	117	512	nm	339.1	122.7	27.9	0.9	0.9	0.7	0.3	13.7	(62)		(62)	8/11/2022
MINT TB	BUY	34.00	43.00	26	1,063	6,330	nm	495.4	184.0	30.9	2.6	3.0	1.6	0.2	14.7	1,471		1,109	8/11/2022
DUSIT TB	BUY	10.90	18.00	65	(672)	109	nm	nm	(13.8)	85.3	3.4	3.2	(22.3)	0.0	160.1	(280)			8/9/2022

		-- Share price --		Up (down)	Recur profit		Net profit growth		---- P/E ----		---- PBV ----		---- 2022E ----			BBG		FSSIA	Expected
		Current	Target	side	22E	23E	22E	23E	22E	23E	22E	23E	ROE	Div	EV/EBITDA	2Q22E	2Q22A	2Q22E	results
8/8/2022	Rec	(THB)	(THB)	(%)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(x)	(THB m)	(THB m)	(THB m)	
SET Index		**1,609**	**1,629**	**1**					20.8	16.4									
					2,076	**2,343**	**18.8**	**12.9**	**7.3**	**6.5**	**0.9**	**0.8**	**12.4**	**6.8**	**6.3**				
AH TB	BUY	21.80	29.50	35	1,108	1,305	39.9	17.7	7.0	5.9	0.8	0.8	12.5	5.0	8.7	213		316	8/11/2022
SAT TB	HOLD	17.40	19.50	12	967	1,039	1.3	7.4	7.6	7.1	0.9	0.9	12.4	8.6	3.7	206		203	8/11/2022
					(12,429)	**29,374**	**nm**	**nm**	**(68.4)**	**54.5**	**8.2**	**7.1**	**(7.3)**	**0.3**	**(925.7)**				
AAV TB	BUY	2.76	3.40	23	(6,611)	1,235	nm	nm	(5.4)	28.7	1.9	2.0	(35.9)	0.0	80.8			(4,041)	8/11/2022
DMT TB	BUY	10.70	16.00	50	859	1,273	112.5	48.2	16.5	11.1	1.4	1.3	8.6	5.5	8.8				8/10/2022
BA TB	BUY	10.20	16.00	57	(471)	1,631	nm	nm	(45.5)	13.1	1.7	1.5	(3.6)	0.0	75.3				8/11/2022
AOT TB	BUY	72.00	85.00	18	(10,051)	16,704	nm	nm	(102.3)	61.6	10.1	8.6	(9.4)	0.0	(1,379.1)	(2,985)			8/11/2022
BEM TB	BUY	8.90	9.90	11	2,546	4,172	152.1	63.9	53.4	32.6	3.5	3.3	6.6	0.9	34.9	589		716	8/14/2022
KEX TB	REDUCE	22.80	20.00	(12)	(1,626)	556	nm	nm	(24.4)	71.4	5.2	4.9	(19.1)	0.0	2,922.7	(502)		(549)	8/11/2022
NYT TB	HOLD	3.84	3.90	2	206	261	(9.7)	26.3	23.1	18.3	1.5	1.4	6.3	3.9	10.0	42		46	8/8/2022
BTS TB	BUY	8.65	11.80	36	2,718	3,541	42.4	30.3	41.9	32.2	1.9	1.8	4.5	1.9	62.1	638			8/15/2022
					40,050	**47,868**	**8.3**	**19.5**	**13.6**	**190.3**	**5.8**	**5.6**	**22.9**	**3.2**	**73.8**				
ADVANC TB	BUY	203.00	250.00	23	27,504	29,636	1.6	7.8	21.9	20.4	7.1	6.7	33.0	3.9	7.2	6,641		6,406	8/8/2022
DTAC TB	BUY	47.00	55.50	18	3,551	3,253	3.8	(8.4)	31.3	34.2	5.8	6.0	18.1	3.8	5.6	762	1,004		7/18/2022
TRUE TB	BUY	4.96	5.40	9	(3,495)	134	nm	nm	(47.4)	1,238.0	2.2	2.2	(4.4)	0.0	6.8	(1,779)			8/11/2022
JAS TB	REDUCE	2.58	3.10	20	(794)	127	nm	nm	(27.9)	174.6	6.1	5.9	(19.7)	0.0	2.8				8/10/2022
INTUCH TB	BUY	73.75	83.50	13	11,336	12,338	9.2	8.8	20.9	19.2	5.6	5.3	27.3	4.1	348.0	2,532			8/11/2022
THCOM TB	HOLD	9.25	9.20	(1)	190	227	nm	20.0	53.5	44.6	0.9	0.9	1.7	1.3	10.7	51	309		8/5/2022
JMART TB	BUY	49.75	66.00	33	1,758	2,152	58.7	22.4	40.5	33.5	4.0	3.9	10.0	2.0	20.5	405		405	8/10/2022
					3,362	**5,125**	**94.0**	**52.4**	**(20.4)**	**63.8**	**3.0**	**2.8**	**7.2**	**1.5**	**56.6**				
BEC TB	BUY	12.20	15.00	23	816	997	0.5	22.1	29.9	24.5	3.7	3.4	12.8	1.7	7.3	173		162	8/11/2022
ONEE TB	BUY	9.35	12.00	28	895	1,062	8.1	18.6	24.9	21.0	3.1	2.8	12.7	2.0	8.7	179		167	8/19/2022
MAJOR TB	BUY	20.30	24.00	18	729	1,028	nm	41.0	24.9	17.7	2.6	2.6	10.4	3.6	9.2	87			8/11/2022
PLANB TB	BUY	6.40	7.60	19	568	812	nm	42.9	48.2	33.7	3.1	3.1	7.2	1.4	11.8	139		124	8/10/2022
RS TB	HOLD	15.80	16.30	3	308	460	141.6	49.6	49.9	33.4	6.5	5.9	13.7	0.6	18.0	27		29	8/11/2022
VGI TB	HOLD	4.34	4.70	8	(321)	314	nm	nm	(151.4)	154.8	1.7	1.7	7.2	0.5	166.9	(81)		(70)	8/4/2022
WORK TB	HOLD	19.20	24.00	25	367	453	10.2	23.3	23.1	18.7	1.8	1.8	7.2	3.5	8.2				8/11/2022
					2,370	**2,369**	**188.3**	**(0.0)**	**27.3**	**27.7**	**1.2**	**1.2**	**5.2**	**1.5**	**87.8**				
CK TB	BUY	20.70	26.00	26	1,014	992	915.2	(2.1)	34.6	35.3	1.3	1.3	3.9	1.2	132.1	347			8/11/2022
STEC TB	BUY	12.20	15.40	26	1,356	1,377	87.8	1.5	13.7	13.5	1.0	1.0	7.7	2.0	6.3	306			8/11/2022
					39,408	**50,240**	**(23.3)**	**27.5**	**12.8**	**10.1**	**1.3**	**1.2**	**10.2**	**4.8**	**12.9**				
SCC TB	BUY	371.00	466.00	26	35,011	46,340	(25.8)	32.4	12.7	9.6	1.2	1.1	9.4	4.6	13.1	8,877	9,938		7/27/2022
EPG TB	BUY	9.65	16.00	66	1,448	1,670	20.9	15.3	18.7	16.2	2.3	2.1	12.7	2.5	13.7	396			8/11/2022
TASCO TB	BUY	17.00	22.50	32	2,949	2,230	(1.6)	(24.4)	9.1	12.0	2.0	2.1	20.7	10.6	8.4	470			8/11/2022
					368,634	**355,566**	**46.5**	**(3.5)**	**19.7**	**17.3**	**2.6**	**2.3**	**14.8**	**3.9**	**11.6**				
					279,019	**258,127**	**44.7**	**(7.5)**	**12.6**	**11.3**	**1.4**	**1.3**	**14.1**	**4.9**	**6.5**				
PTT TB	BUY	36.50	50.00	37	118,570	128,103	32.9	8.0	8.8	8.1	1.0	0.9	11.4	4.1	4.9	38,162			8/11/2022
PTTEP TB	BUY	154.00	180.00	17	54,880	51,174	13.1	(6.8)	11.1	11.9	1.4	1.3	12.9	5.7	4.5	21,602	20,600	22,935	10/28/2022
OR TB	BUY	27.00	32.00	19	11,654	13,879	(1.1)	19.1	27.8	23.3	3.1	2.9	11.3	1.8	16.1	5,460		4,730	8/10/2022
BAFS TB	BUY	27.75	36.00	30	120	408	nm	240.4	147.6	43.4	4.0	3.5	2.6	0.3	21.9	(130)			8/9/2022
TOP TB	BUY	50.00	70.00	40	13,238	13,825	5.2	4.4	7.7	7.4	0.8	0.8	10.6	5.8	10.3	14,283			8/9/2022
SPRC TB	BUY	10.80	14.60	35	15,451	6,881	697.5	(55.5)	3.0	6.8	1.0	0.9	37.0	3.7	1.7	6,329		9,500	8/15/2022
BCP TB	BUY	29.00	41.00	41	13,119	4,129	285.7	(68.5)	3.0	9.7	0.6	0.6	22.7	16.4	3.5	6,046		5,200	8/11/2022
PTG TB	BUY	15.40	18.30	19	1,784	2,263	77.3	26.8	14.4	11.4	2.7	2.4	20.3	1.3	5.0	370			8/11/2022
ESSO TB	BUY	10.40	13.00	25	20,866	6,968	2,167.5	(66.6)	1.7	5.2	1.0	0.8	73.4	4.8	1.5	7,477		8,600	8/11/2022
SUSCO TB	BUY	3.56	3.50	(2)	303	365	29.6	20.5	12.9	10.7	1.0	0.9	8.1	2.2	9.3	107			8/11/2022
SCN TB	BUY	2.26	3.10	37	118	225	70.0	91.5	23.1	12.0	1.0	0.9	4.3	2.2	22.4				8/11/2022
BANPU TB	BUY	12.60	18.80	49	28,728	29,682	20.7	3.3	3.2	3.8	0.8	0.8	30.4	17.7	3.6	13,156		11,353	8/8/2022
WP TB	BUY	4.52	5.90	31	189	225	0.0	0.0	12.4	10.4	1.8	1.7	14.7	5.5	3.1				8/11/2022
					89,616	**97,439**	**52.5**	**8.7**	**29.6**	**25.7**	**4.2**	**3.7**	**15.8**	**2.5**	**18.5**				
					62,306	68,453	53.5	9.9	32.6	27.6	3.6	3.4	11.8	2.6	24.5				
BGRIM TB	BUY	39.25	44.00	12	3,663	5,675	50.2	54.9	27.9	18.0	3.2	2.8	11.8	1.3	11.7	150		(405)	8/11/2022
GULF TB	BUY	49.75	60.00	21	13,752	14,799	56.1	7.6	42.4	39.4	5.5	5.2	13.6	1.4	31.9	2,838			8/11/2022
GPSC TB	HOLD	71.25	70.00	(2)	4,868	7,676	(45.3)	57.7	41.3	26.2	1.8	1.8	4.5	2.5	21.5	783			8/8/2022
BPP TB	BUY	15.30	20.00	31	5,438	5,623	108.4	3.4	8.6	8.3	1.0	0.9	11.5	5.2	33.4	1,021			8/8/2022
CKP TB	BUY	5.20	6.60	27	3,103	3,121	40.2	0.6	13.6	13.5	1.5	1.4	11.8	1.9	11.1	784		850	8/11/2022
EGCO TB	BUY	186.50	245.00	31	17,081	17,231	146.3	0.9	5.7	5.7	0.8	0.7	14.3	4.6	11.9	3,238			8/11/2022
RATCH TB	BUY	39.00	60.00	54	13,116	12,966	67.8	(1.1)	6.6	6.7	0.8	0.8	14.6	8.7	11.2	1,769			8/11/2022
WHAUP TB	BUY	3.72	4.50	21	1,285	1,362	48.8	6.0	11.1	10.4	1.1	1.1	10.2	8.1	30.9	149			8/10/2022
					27,309	28,986	50.5	6.1	23.1	21.4	5.5	4.5	24.7	2.3	5.0				
BCPG TB	BUY	10.60	17.00	60	2,597	1,790	13.7	(31.1)	12.0	17.4	1.0	1.0	9.1	3.4	13.6	430			8/9/2022
BBGI TB	BUY	7.50	15.00	100	836	1,177	140.1	40.7	13.0	9.2	1.0	0.9	9.5	4.0	7.0	128			h
CV TB	BUY	2.28	5.50	141	174	177	20.3	2.2	16.8	16.5	1.3	1.3	8.1	2.4	8.0				8/19/2022
EA TB	BUY	84.25	101.00	20	11,873	11,834	98.4	(0.3)	26.5	26.6	7.3	6.0	31.5	0.8	23.1				8/11/2022
NEX TB	BUY	16.80	21.60	29	655	1,269	712.8	93.8	43.0	22.2	7.7	5.9	20.1	1.2	(231.7)				8/11/2022
GUNKUL TB	BUY	5.05	6.60	31	2,273	3,622	19.1	59.3	19.7	12.4	3.3	2.9	16.9	4.8	15.8				8/11/2022
PSTC TB	BUY	1.96	3.70	89	351	390	215.3	11.3	13.3	11.9	0.8	0.7	5.8	0.5	15.6				8/11/2022
DEMCO TB	BUY	3.46	5.90	71	213	246	17.8	15.7	11.9	10.3	0.5	0.5	4.4	3.5	(66.6)				8/11/2022
SSP TB	BUY	9.50	20.00	111	1,156	1,320	32.8	14.2	8.8	7.7	1.5	1.3	18.0	5.3	8.7			609	8/11/2022
TPCH TB	BUY	7.70	14.00	82	480		254.5	17.4	6.4	5.5	1.0	0.9	15.8	10.9	6.6				8/10/2022
ACE TB	BUY	2.68	4.10	53	1,804	2,199	30.8	21.9	15.1	12.4	1.9	1.8	13.2	3.7	10.3				8/11/2022
ETC TB	BUY	3.50	3.80	9	331	358	29.7	8.2	23.7	21.9	2.6	2.4	11.3	1.7	15.3				8/10/2022
TPIPP TB	BUY	3.66	5.70	56	4,566	4,038	(1.9)	(11.6)	6.7	7.6	1.0	1.0	14.8	10.9	5.8				8/10/2022
					73,258	**80,594**	**4.0**	**10.0**	**7.7**	**6.9**	**0.9**	**0.9**	**14.0**	**7.3**	**6.3**				
IVL TB	BUY	42.75	65.00	52	36,355	38,465	66.1	5.8	6.6	6.2	1.2	1.1	20.4	8.4	5.5	11,077			8/10/2022
IRPC TB	HOLD	3.40	3.20	(6)	7,301	13,273	(55.6)	81.8	9.5	5.2	0.8	0.7	8.4	5.3	4.8	4,986			8/10/2022
PTTGC TB	REDUCE	45.75	40.00	(13)	29,027	28,054	(7.4)	(3.4)	7.1	7.4	0.6	0.7	9.1	7.1	7.3	1,921			8/9/2022
GGC TB	BUY	14.70	13.50	(8)	576	802	(25.7)	39.4	26.1	18.8	1.5	1.4	5.7	2.0	11.4	405			8/15/2022
					4,222	**2,608**	**(82.4)**	**(38.2)**	**10.9**	**17.6**	**1.4**	**1.6**	**11.9**	**12.5**	**6.4**				
STGT TB	REDUCE	16.00	20.00	25	4,222	2,608	(82.4)	(38.2)	10.9	17.6	1.4	1.6	11.9	12.5	6.4	633			8/10/2022
					8,161	**9,904**	**9.6**	**21.3**	**29.3**	**24.2**	**2.3**	**2.2**	**8.2**	**1.8**	**15.8**				
SCGP TB	BUY	55.75	67.00	20	8,161	9,904	9.6	21.3	29.3	24.2	2.3	2.2	8.2	1.8	15.8	1,898	1,856		7/26/2022

Transport are net profit growth