

FINANSIA FOR INTERNATIONAL INVESTMENT ADVISORY	-- Share price --					Up (down)	Recur profit		Net profit growth		---- P/E ----		---- PBV ----		---- 2022E ----		
Share prices as close of 6/30/2022	Rec	Current (THB)	Target (THB)	side (%)	22E (THB m)	23E (THB m)	22E (%)	23E (%)	22E (x)	23E (x)	22E (x)	23E (x)	ROE (%)	Div (%)	EV/EBITDA (x)		
	SET Index	1,568	1,854	18					23.7	19.6							
Coverage	Coverage				840,589	981,316	22.2	16.7	20.1	16.6	1.6	1.5	10.0	3.1	10.7		
Coverage x Oil & Gas	Coverage x Oil & Gas				591,019	721,147	19.3	22.0	23.3	19.7	1.8	1.7	9.2	2.3	15.0		
Coverage x tourism related	Coverage x tourism related				870,258	948,964	0	0	16.1	14.3	1.4	1.4	10.4	2.1	10.7		
Banks					163,728	177,903	12.7	8.7	8.7	8.0	0.7	0.7	8.2	4.4	0.0		
Bangkok Bank	BBL TB	HOLD	133.00	134.00	1	29,229	30,623	10.3	4.8	8.7	8.3	0.5	0.5	6.0	3.8	0.0	
Kasikornbank	KBANK TB	BUY	150.50	180.00	20	41,542	45,695	9.2	10.0	8.6	7.8	0.7	0.7	8.4	3.0	0.0	
Kiatnakin Bank	KKP TB	BUY	62.00	86.00	39	7,616	8,525	20.5	11.9	6.9	6.2	0.9	0.9	14.3	6.9	0.0	
Krung Thai Bank	KTB TB	BUY	15.50	16.40	6	26,889	27,616	24.6	2.7	8.1	7.8	0.6	0.5	7.2	4.3	0.0	
SCB X	SCB TB	BUY	104.00	160.00	54	38,181	42,621	7.3	11.6	9.3	8.3	0.7	0.7	8.4	4.8	0.0	
Tisco Financial	TISCO TB	BUY	88.50	110.00	24	7,052	7,693	4.0	9.1	10.0	9.2	1.7	1.6	16.8	8.8	0.0	
TMBThanachart Bank	TTB TB	BUY	1.23	1.80	46	13,217	15,129	26.2	14.5	9.0	7.8	0.5	0.5	6.1	5.0	0.0	
Diversified financials					41,643	49,154	17.2	18.0	21.6	17.5	3.1	2.7	16.3	2.5	0.0		
Unsecured-loan lender					11,180	11,989	14.0	7.2	18.7	17.4	4.1	3.6	23.1	2.2	0.0		
Aeon Thana Sinsap (Thailand)	AEONTS TB	HOLD	172.50	188.00	9	4,228	4,523	19.0	7.0	10.2	9.5	1.9	1.7	19.8	2.9	0.0	
Krungthai Card	KTC TB	HOLD	57.00	60.00	5	6,952	7,466	11.2	7.4	21.1	19.7	4.8	4.2	24.1	1.9	0.0	
Auto-title lender					15,124	18,523	14.0	22.5	16.5	13.5	2.8	2.4	18.3	1.8	0.0		
Muangthai Capital	MTC TB	BUY	42.75	55.00	29	5,404	6,780	9.3	25.5	16.8	13.4	3.1	2.6	19.9	0.9	0.0	
Srisawad Corp	SAWAD TB	BUY	48.50	68.00	40	5,000	6,026	10.0	20.5	13.2	10.9	2.4	2.2	19.3	3.8	0.0	
Saksiam Leasing	SAK TB	BUY	7.50	12.00	60	842	1,060	38.5	25.9	18.7	14.8	2.9	2.5	16.2	1.6	0.0	
Ngern Tid Lor	TIDLOR TB	BUY	29.25	43.00	47	3,878	4,657	22.4	20.1	18.8	15.7	2.8	2.4	15.9	1.1	0.0	
Truck lender					3,421	4,218	31.7	23.3	22.4	17.2	2.2	2.0	11.3	2.9	0.0		
Micro Leasing	MICRO TB	BUY	5.75	10.70	86	272	345	45.1	26.8	19.8	15.6	2.5	2.2	13.2	1.0	0.0	
Singer Thailand	SINGER TB	BUY	44.25	74.00	67	1,244	1,708	77.5	37.3	29.4	21.7	2.3	2.2	8.1	2.0	0.0	
Ratchthani Leasing	THANI TB	BUY	4.02	4.80	19	1,906	2,165	11.5	13.6	11.9	10.5	1.8	1.7	15.9	4.7	0.0	
Asset management					6,151	8,109	44.0	31.8	35.0	25.7	3.4	2.9	10.1	2.3	0.0		
Bangkok Commercial Asset Mngt.	BAM TB	BUY	17.40	25.50	47	3,204	4,056	23.2	26.6	17.6	13.9	1.3	1.1	7.5	4.8	0.0	
Chayo Group	CHAYO TB	BUY	11.20	16.60	48	533	453	143.3	(14.9)	25.0	29.4	3.1	2.3	15.5	0.0	0.0	
JMT Network Services	JMT TB	BUY	73.25	80.00	9	2,350	3,490	67.8	48.5	44.3	30.9	4.5	3.9	11.0	1.3	0.0	
Knight Club Capital Asset Manager	KCC TB	BUY	6.95	5.10	(27)	65	110	24.0	69.8	59.2	39.1	3.6	3.1	7.9	1.4	0.0	
Other					5,401	5,862	2.1	8.5	7.2	6.6	0.6	0.5	8.0	8.5	0.0		
Thanachart Capital	TCAP TB	HOLD	37.75	42.00	11	5,401	5,862	2.1	8.5	7.2	6.6	0.6	0.5	8.0	8.5	0.0	
Hire purchase motorcycle					366	453	17.6	23.7	15.5	16.2	1.3	1.2	10.1	1.0	0.0		
Next Capital	NCAP TB	HOLD	4.86	7.60	56	366	453	17.6	23.7	15.5	16.2	1.3	1.2	10.1	1.0	0.0	
Information Services					242	332	49.5	37.1	108.8	87.3	15.0	12.2	21.7	0.4	49.6		
Ditto (Thailand)	DITTO TB	REDUCE	54.50	34.00	(38)	242	332	49.5	37.1	108.8	87.3	15.0	12.2	21.7	0.4	49.6	
Commerce					49,854	64,079	60.1	28.5	31.2	23.9	4.0	3.6	12.3	1.9	16.4		
Berli Jucker	BJC TB	BUY	32.50	40.00	23	5,176	6,315	51.0	22.0	25.2	20.6	1.1	1.1	4.4	2.9	15.3	
CP All	CPALL TB	BUY	60.00	82.00	37	17,239	22,767	47.3	32.1	31.3	23.7	5.8	5.0	15.9	1.3	18.5	
Central Retail Corp	CRC TB	BUY	35.00	43.00	23	4,729	6,720	7,865	42.1	44.6	31.4	3.8	3.5	8.4	0.9	15.2	
Siam Global House	GLOBAL TB	BUY	18.40	26.40	43	3,439	3,801	2.8	10.5	25.7	23.2	4.0	3.6	16.6	1.6	18.2	
Home Product Center	HMPRO TB	BUY	12.70	18.30	44	6,424	7,350	18.1	14.4	26.0	22.7	6.9	6.4	27.2	3.0	15.3	
Siam Makro	MAKRO TB	BUY	35.00	52.00	49	12,640	16,884	81.3	33.6	29.3	21.9	1.3	1.2	4.3	2.6	14.6	
Thanapiriya	TNP TB	BUY	4.06	6.80	67	207	242	8.0	16.7	15.7	13.4	3.2	2.8	21.5	2.6	9.9	
Food & Beverage					25,271	27,429	119.2	8.5	23.5	21.0	4.2	4.0	16.6	3.2	18.1		
Foods					18,288	19,498	237.5	6.6	14.5	13.5	1.5	1.4	9.6	3.6	16.3		
Charoen Pokphand Foods	CPF TB	HOLD	26.00	28.00	8	16,160	17,073	330.3	5.6	13.9	13.1	1.2	1.1	7.7	3.6	16.8	
Asian Sea Corporation	ASIAN TB	BUY	17.30	24.70	43	1,150	1,234	10.7	7.3	12.2	11.4	3.0	2.7	26.5	4.1	10.2	
Agripure Holdings	APURE TB	BUY	5.40	10.00	85	464	567	46.9	22.2	10.8	8.9	2.3	2.0	21.2	4.6	7.7	
Srinanaporn Marketing	SNNP TB	BUY	14.90	20.00	34	514	624	66.6	21.5	27.8	22.9	4.8	4.5	17.6	2.5	17.6	
Beverage					6,983	7,931	14.2	13.6	34.4	30.1	7.5	7.2	25.1	2.8	20.3		
Carabao Group	CBG TB	BUY	106.50	128.00	20	3,336	3,890	15.8	16.6	37.0	31.9	9.8	9.1	31.7	2.1	22.0	
Osotspa PCL	OSP TB	BUY	34.25	42.00	23	3,647	4,041	12.9	10.8	31.8	28.2	5.2	5.2	18.4	3.6	18.6	
Property					37,514	42,808	43.2	14.1	17.2	13.7	2.5	2.3	14.6	4.1	18.8		
Property Development					25,885	27,383	13.4	5.8	9.5	8.9	1.3	1.3	13.8	7.1	17.3		
AP (Thailand)	AP TB	BUY	10.00	13.00	30	4,853	5,001	6.9	3.0	6.5	6.3	0.9	0.8	14.2	5.3	11.2	
Land and Houses	LH TB	BUY	8.35	10.20	22	8,069	8,882	17.2	10.1	12.4	11.2	2.0	2.0	16.2	6.8	20.2	
LPN Development	LPN TB	HOLD	4.40	4.60	5	703	737	132.4	4.8	9.2	8.8	0.6	0.5	6.1	7.6	16.0	
Pruksa Holding	PSH TB	BUY	13.10	15.00	15	3,448	3,629	46.5	5.3	8.3	7.9	0.7	0.7	8.0	9.1	13.5	
Quality Houses	QH TB	BUY	2.10	2.50	19	2,565	2,692	53.6	4.9	8.8	8.4	0.8	0.8	9.3	7.3	30.4	
Supalai	SPALI TB	BUY	18.60	28.00	51	6,248	6,443	(11.6)	3.1	5.8	5.6	1.0	1.0	15.8	7.8	10.0	
Retail Property					11,629	15,425	244.1	32.6	23.5	17.7	3.4	3.0	15.2	1.6	20.1		
Central Pattana	CPN TB	BUY	61.00	85.00	39	11,629	15,425	244.1	32.6	23.5	17.7	3.4	3.0	15.2	1.6	20.1	
Industrial Estate					4,855	5,568	44.8	14.7	9.4	8.3	1.1	1.0	7.6	3.0	12.4		
WHA Corporation	WHA TB	BUY	3.06	4.40	44	3,335	3,776	28.8	13.2	13.7	12.1	1.6	1.4	11.1	4.4	18.2	
Amata Corporation	AMATA TB	BUY	18.30	27.50	50	1,520	1,792	0.0	0.0	13.8	11.7	1.2	1.2	8.7	2.9	16.1	
Healthcare					25,693	24,766			37.0	33.7	5.0						

FINANSIA FINANCIAL INVESTMENT ADVISORY	-- Share price --				Up (down) side (%)	Recur profit		Net profit growth		---- P/E ----		---- PBV ----		---- 2022E ----			
	Current		Target			22E	23E	22E	23E	22E	23E	22E	23E	ROE	Div	EV/EBITDA	
	Rec	(THB)	(THB)			(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(x)	
Share prices as close of																	
6/30/2022																	
	SET Index	1,568	1,854	18						23.7	19.6						
Automotive						2,127	2,496	21.8	17.3	7.3	6.2	0.9	0.8	12.7	6.8	6.3	
AAPICO Hitech	AH TB	BUY	21.90	28.00	28	1,108	1,305	39.9	17.7	7.0	6.0	0.8	0.8	12.5	5.0	8.8	
Somboon Advance Technology	SAT TB	BUY	18.20	24.00	32	1,019	1,191	6.7	16.9	7.6	6.5	1.0	0.9	13.0	8.6	3.9	
Transportation						(10,699)	30,605	nm	nm	(69.4)	53.0	8.0	7.0	(6.8)	0.3	(991.9)	
Asia Aviation	AAV TB	BUY	2.88	3.40	18	(6,611)	1,235	nm	nm	(5.6)	30.0	2.0	2.1	(35.9)	0.0	82.2	
Don Muang Tollway	DMT TB	BUY	10.70	16.00	50	859	1,273	112.5	48.2	16.5	11.1	1.4	1.3	8.6	5.5	8.8	
Bangkok Airways	BA TB	BUY	10.90	16.00	47	(471)	1,631	nm	nm	(48.6)	14.0	1.8	1.6	(3.6)	0.0	77.8	
Airports of Thailand	AOT TB	BUY	71.00	85.00	20	(10,051)	16,704	nm	nm	(100.9)	60.7	9.9	8.5	(9.4)	0.0	(1,361.2)	
Bangkok Expressway and Metro	BEM TB	BUY	8.75	9.90	13	3,154	5,263	212.2	66.9	42.4	25.4	3.4	3.2	8.2	1.2	31.8	
Kerry Express (Thailand)	KEX TB	REDUCE	22.70	18.20	(20)	(656)	556	nm	nm	(60.3)	71.1	4.6	4.4	(7.3)	0.0	28.4	
Nam Yong Terminal	NYT TB	BUY	4.14	5.00	21	359	401	33.3	11.6	14.3	12.8	1.6	1.5	11.0	6.3	8.1	
BTS Group Holdings	BTS TB	BUY	8.55	11.80	38	2,718	3,541	42.4	30.3	41.4	31.8	1.8	1.8	4.5	1.9	61.7	
ICT						40,274	48,364	8.9	20.1	12.7	174.6	5.6	5.4	22.7	3.3	66.9	
Advanced Info Service	ADVANC TB	BUY	194.50	250.00	29	27,504	29,636	1.6	7.8	21.0	19.5	6.8	6.5	33.0	4.0	7.0	
Total Access Communication	DTAC TB	BUY	44.50	55.50	25	3,551	3,253	3.8	(8.4)	29.7	32.4	5.5	5.7	18.1	4.0	5.4	
True Corporation	TRUE TB	BUY	4.60	5.40	17	(3,495)	134	nm	nm	(43.9)	1,148.1	2.0	2.1	(4.4)	0.0	6.6	
Jasmine International	JAS TB	REDUCE	3.44	3.10	(10)	(794)	127	nm	nm	(37.2)	232.8	8.1	7.8	(19.7)	0.0	3.4	
Intouch Holdings	INTUCH TB	BUY	68.50	83.50	22	11,336	12,338	9.2	8.8	19.4	17.8	5.2	5.0	27.3	4.4	323.1	
Thaicom	THCOM TB	HOLD	9.00	9.20	2	190	227	nm	20.0	52.1	43.4	0.9	0.9	1.7	1.3	10.2	
Jay Mart	JMART TB	BUY	51.00	62.00	22	1,983	2,649	79.0	33.6	36.1	27.5	4.0	3.9	11.3	2.2	19.4	
Media						4,072	6,290	134.9	54.5	(33.1)	44.2	3.1	2.9	8.8	1.6	64.9	
BEC World	BEC TB	BUY	13.90	18.60	34	1,067	1,302	31.5	22.0	26.0	21.3	4.1	3.8	16.5	1.9	7.6	
The One Enterprise	ONEE TB	BUY	10.50	14.00	33	1,012	1,239	22.1	22.5	24.7	20.2	3.4	3.1	14.3	2.0	9.1	
Major Cineplex Group	MAJOR TB	BUY	22.00	24.00	9	729	1,028	nm	41.0	27.0	19.2	2.9	2.8	10.4	3.3	10.0	
Plan B Media	PLANB TB	BUY	6.55	8.80	34	681	967	nm	42.0	41.2	29.0	3.2	3.1	8.6	1.7	11.2	
RS	RS TB	BUY	15.20	20.00	32	537	701	321.5	30.5	27.5	21.1	5.9	5.2	23.1	1.1	13.8	
VGI Pcl.	VGI TB	HOLD	4.98	5.70	14	(321)	601	nm	nm	(173.7)	92.7	1.9	1.9	8.8	0.4	188.0	
Workpoint Entertainment	WORK TB	HOLD	22.80	24.00	5	367	453	10.2	23.3	27.4	22.2	2.1	2.1	8.8	3.0	10.4	
Construction services						2,370	2,369	188.3	(0.0)	26.6	27.0	1.2	1.2	5.3	1.5	86.2	
CH. Karnchang	CK TB	BUY	20.20	26.00	29	1,014	992	915.2	(2.1)	33.8	34.5	1.3	1.3	3.9	1.2	130.5	
Sino-Thai E&C	STEC TB	BUY	12.20	15.40	26	1,356	1,377	87.8	1.5	13.7	13.5	1.0	1.0	7.7	2.0	6.3	
Building materials						39,408	50,240	(23.3)	27.5	12.9	10.1	1.3	1.2	10.1	4.8	12.9	
Siam Cement	SCC TB	BUY	374.00	466.00	25	35,011	46,340	(25.8)	32.4	12.8	9.7	1.2	1.1	9.4	4.5	13.2	
Eastern Polymer Group	EPG TB	BUY	9.35	16.00	71	1,448	1,670	20.9	15.3	18.1	15.7	2.2	2.0	12.7	2.6	13.3	
Tipco Asphalt	TASCO TB	BUY	16.00	22.50	41	2,949	2,230	(1.6)	(24.4)	8.6	11.3	1.9	2.0	20.7	11.3	7.9	
Energy & Utilities						339,186	357,608	34.8	5.4	18.8	16.4	2.4	2.2	14.2	4.0	10.9	
Oil & Gas						249,570	260,169	29.4	4.2	12.5	11.0	1.4	1.3	13.0	4.9	6.5	
PTT PCL	PTT TB	BUY	34.00	50.00	47	118,570	128,103	32.9	8.0	8.2	7.6	0.9	0.8	11.4	4.4	4.7	
PTT Explor & Prod	PTTEP TB	BUY	159.50	176.00	10	54,880	51,174	13.1	(6.8)	11.5	12.4	1.5	1.4	12.9	5.5	4.6	
PTT Oil and Retail Business	OR TB	BUY	25.50	32.00	25	11,654	13,879	(1.1)	19.1	26.3	22.0	2.9	2.7	11.3	1.9	15.2	
Bangkok Aviation Fuel Services	BAFS TB	BUY	28.75	36.00	25	120	408	nm	240.4	152.9	44.9	4.1	3.7	2.6	0.3	22.3	
Thai Oil	TOP TB	BUY	51.50	70.00	36	13,238	13,825	5.2	4.4	7.9	7.6	0.8	0.8	10.6	5.7	10.4	
Star Petroleum Refining	SPRC TB	BUY	12.10	14.00	16	7,375	6,844	280.7	(7.2)	7.1	7.7	1.3	1.1	19.6	3.3	4.1	
Bangchak Corp	BCP TB	BUY	31.25	40.00	28	6,830	6,887	100.8	0.8	6.3	6.2	0.8	0.7	12.3	7.9	5.3	
PTG Energy	PTG TB	BUY	13.50	18.30	36	1,784	2,263	77.3	26.8	12.6	10.0	2.4	2.1	20.3	1.5	4.5	
Esso Thailand	ESSO TB	BUY	11.60	12.90	11	5,782	6,289	528.3	8.8	6.9	6.4	1.8	1.5	27.7	4.3	6.3	
Susco	SUSCO TB	BUY	3.64	3.50	(4)	303	365	29.6	20.5	13.2	11.0	1.0	0.9	8.1	2.2	9.5	
Scan Inter	SCN TB	BUY	2.24	3.10	38	118	225	70.0	91.5	22.9	11.9	1.0	0.9	4.3	2.2	22.3	
Banpu	BANPU TB	BUY	12.60	18.80	49	28,728	29,682	20.7	3.3	3.2	3.8	0.8	0.8	30.4	17.7	3.6	
WP Energy	WP TB	BUY	4.70	5.90	26	189	225	0.0	0.0	12.9	10.8	1.9	1.7	14.7	5.3	3.2	
Utilities						89,616	97,439	52.5	8.7	27.7	24.1	4.0	3.5	15.9	2.7	17.1	
Utilities - IPP						62,306	68,453	53.5	9.9	30.0	25.6	3.3	3.1	11.9	2.8	23.3	
B.Grimm Power	BGRIM TB	BUY	35.00	44.00	26	3,663	5,675	50.2	54.9	24.9	16.1	2.8	2.5	11.8	1.4	11.0	
Gulf Energy Development	GULF TB	BUY	46.50	60.00	29	13,752	14,799	56.1	7.6	39.7	36.9	5.2	4.9	13.6	1.5	30.2	
Global Power Synergy	GPSC TB	HOLD	64.50	70.00	9	4,868	7,676	(45.3)	57.7	37.4	23.7	1.7	1.6	4.5	2.7	20.2	
Banpu Power	BPP TB	BUY	14.30	20.00	40	5,438	5,623	108.4	3.4	8.0	7.8	0.9	0.8	11.5	5.6	31.8	
CK Power	CKP TB	BUY	5.55	6.60	19	3,103	3,121	40.2	0.6	14.5	14.5	1.6	1.5	11.8	1.8	11.8	
Electricity Generating	EGCO TB	BUY	176.50	245.00	39	17,081	17,231	146.3	0.9	5.4	5.4	0.7	0.7	14.3	4.8	11.6	
Ratch Group	RATCH TB	BUY	38.25	60.00	57	13,116	12,966	67.8	(1.1)	6.5	6.5	0.8	0.7	14.6	8.9	11.0	
WHA Utilities & Power	WHAUP TB	BUY	3.84	4.50	17	1,285	1,362	48.8	6.0	11.4	10.8	1.2	1.1	10.2	7.8	31.5	
Utilities - renewable						27,309	28,986	50.5	6.1	22.8	21.0	5.3	4.4	24.4	2.4	4.0	
BCPG	BCPG TB	BUY	10.90	17.00	56	2,597	1,790	13.7	(31.1)	12.3	17.9	1.1	1.0	9.1	3.3	13.8	
BBGI	BBGI TB	BUY	8.05	15.00	86	836	1,177	140.1	40.7	13.9	9.9	1.0	1.0	9.5	3.7	7.5	
Clover Power	CV TB	BUY	2.30	5.50	139	174	177	20.3	2.2	17.0	16.6	1.3	1.3	8.1	2.4	8.1	
Energy Absolute	EA TB	BUY	81.50	101.00	24	11,873	11,834	98.4	(0.3)	25.6	25.7	7.1	5.8	31.5	0.9	22.4	
Nex Point	NEX TB	BUY	17.20	21.60	26	655	1,269	712.8	93.8	44.0	22.7	7.9	6.0	20.1	1.2	(237.7)	
Gunkul Engineering	GUNKUL TB	BUY	5.65	6.60	17	2,273	3,622	19.1	59.3	22.1	13.9	3.6	3.3	16.9	4.2	17.1	
Power Solution Technologies	PSTC TB	BUY	1.90	3.70	95	351	390	215.3	11.3	12.9	11.6	0.7	0.7	5.8	0.5	15.1	
Demco	DEMCO TB	BUY	2.94	5.90	101	213	246	17.8	15.7	10.1	8.7	0.4	0.4	4.4	4.1	(58.7)	
Sermasang Power Corp	SSP TB	BUY	9.35	20.00	114	1,156	1,320	32.8	14.2	8.7	7.6	1.4	1.3	18.0	5.3	8.6	
TPC Power Holding	TPCH TB	BUY	8.15	14.00	72	480		254.5	17.4	6.8	5.8	1.0	1.0	15.8	10.3	6.8	
Absolute Clean Energy	ACE TB	BUY	2.82	4.10	45	1,804	2,199	30.8	21.9	15.9	13.0	2.0	1.9	13.2	3.5	10.8	
Earth Tech Environment	ETC TB	BUY	3.70	3.80	3	331	358	29.7	8.2	25.0	23.1	2.7	2.5	11.3	1.6	16.2	
TPI Polene Power	TPIPP TB	BUY	3.60	5.70	58	4,566	4,038	(1.9)	(11.6)	6.6	7.5	1.0	0.9	14.8	11.1	5.7	
Petrochemical						57,832	64,859	(17.9)	12.2	10.4	8.9	1.1	1.0	10.8	5.8	7.6	
Indorama Ventures	IVL TB	BUY	47.00	70.00	49	23,553	25,905	7.6	10.0	11.2	10.2	1.4	1.3	13.7	5.5	7.2	
IRPC PCL	IRPC TB	REDUCE	3.22	3.00	(7)	4,676	10,098	(71.6)	115.9	14.1	6.5	0.8	0.7	5.5	3.6	9.2	
PTT Global Chemical	PTTGC TB	REDUCE	45.50	40.00	(12)	29,027	28,054	(7.4)	(3.4)	7.1	7.3	0.6	0.7	9.1	7.1	7.3	
Global Green Chemicals	GGC TB	BUY	14.90	13.50	(9)	576	802	(25.7)									