

Share prices as close of	-- Share price --			Up (down) side (%)	Market Cap (USD m)	Recur profit		Net profit growth		--- P/E ---		--- PBV ---		--- 2022E ---			BBG 1022E (THB m)	1022A (THB m)	FSSIA 1022E (THB m)	Expected results	
	Current (THB)	Target (THB)	Rec			22E (THB m)	23E (THB m)	22E (%)	23E (%)	22E (x)	23E (x)	22E (x)	23E (x)	ROE (%)	Div (%)	EV/EBITDA (x)					
<b>5/18/2022</b>					<b>554,842</b>					<b>23.5</b>	<b>18.3</b>										
<b>SET Index</b>	<b>1,620</b>	<b>1,854</b>	<b>14</b>																		
<b>Coverage</b>	<b>Coverage</b>				<b>413,004</b>	<b>896,265</b>	<b>1,029,883</b>	<b>29.8</b>	<b>14.9</b>	<b>20.5</b>	<b>16.0</b>	<b>1.7</b>	<b>1.6</b>	<b>10.7</b>	<b>3.0</b>	<b>10.4</b>					
<b>Coverage x Oil &amp; Gas</b>	<b>Coverage x Oil &amp; Gas</b>				<b>344,095</b>	<b>630,927</b>	<b>745,790</b>	<b>26.7</b>	<b>18.2</b>	<b>23.7</b>	<b>19.0</b>	<b>1.8</b>	<b>1.7</b>	<b>9.8</b>	<b>2.2</b>	<b>14.3</b>					
<b>Coverage x tourism related</b>	<b>Coverage x tourism related</b>				<b>371,329</b>	<b>914,653</b>	<b>993,547</b>	<b>0</b>	<b>0</b>	<b>16.6</b>	<b>14.1</b>	<b>1.5</b>	<b>1.4</b>	<b>10.9</b>	<b>2.0</b>	<b>10.4</b>					
<b>Banks</b>					<b>40,728</b>	<b>163,728</b>	<b>177,903</b>	<b>12.7</b>	<b>8.7</b>	<b>8.7</b>	<b>8.0</b>	<b>0.7</b>	<b>0.7</b>	<b>8.3</b>	<b>4.4</b>	<b>0.0</b>					
Bangkok Bank	BBL TB	HOLD	126.00	134.00	6	6,950	29,229	30,623	10.3	4.8	8.2	7.9	0.5	0.5	6.0	4.0	0.0	7,715	7,118	7,707	4/21/2022
Kasikornbank	KBANK TB	BUY	144.00	180.00	25	9,859	41,542	45,695	9.2	10.0	8.2	7.5	0.7	0.6	8.4	3.1	0.0	11,281	11,211	11,278	4/21/2022
Kiatnakin Bank	KKP TB	BUY	70.75	86.00	22	1,731	7,616	8,525	20.5	11.9	7.9	7.0	1.1	1.0	14.3	6.0	0.0	1,657	2,055	1,784	4/19/2022
Krung Thai Bank	KTB TB	BUY	14.70	16.40	12	5,936	26,889	27,616	24.6	2.7	7.6	7.4	0.5	0.5	7.2	4.6	0.0	5,984	8,780	5,812	4/21/2022
SCB X	SCB TB	BUY	110.00	160.00	45	10,702	38,181	42,621	7.3	11.6	9.8	8.8	0.8	0.7	8.4	4.5	0.0	10,826	10,193	10,826	4/21/2022
Tisco Financial	TISCO TB	BUY	90.25	110.00	22	2,088	7,052	7,693	4.0	9.1	10.2	9.4	1.7	1.6	16.8	8.6	0.0	1,762	1,795	1,806	4/18/2022
TMBThanachart Bank	TTB TB	BUY	1.24	1.80	45	3,462	13,217	15,129	26.2	14.5	9.0	7.9	0.5	0.5	6.1	5.0	0.0	2,884	3,195	2,982	4/20/2022
<b>Diversified financials</b>					<b>22,336</b>	<b>41,932</b>	<b>49,632</b>	<b>18.0</b>	<b>18.4</b>	<b>23.0</b>	<b>18.5</b>	<b>3.3</b>	<b>2.9</b>	<b>16.3</b>	<b>2.3</b>	<b>0.0</b>					
<b>Unsecured-loan lender</b>					<b>5,843</b>	<b>11,469</b>	<b>12,467</b>	<b>17.0</b>	<b>8.7</b>	<b>19.5</b>	<b>17.8</b>	<b>4.3</b>	<b>3.8</b>	<b>23.4</b>	<b>2.1</b>	<b>0.0</b>					
Aeon Thana Sinsap (Thailand)	AEONTS TB	HOLD	190.00	204.00	7	1,373	4,517	4,853	27.1	7.4	10.5	9.8	2.1	1.8	21.0	2.8	0.0	1,013	911	957	4/28/2022
Krungthai Card	KTC TB	REDUCE	60.00	52.00	(13)	4,470	6,952	7,614	11.2	9.5	22.3	20.3	5.0	4.4	24.1	1.8	0.0	1,605	1,747	1,556	
<b>Auto-title lender</b>					<b>7,686</b>	<b>15,124</b>	<b>18,523</b>	<b>14.0</b>	<b>22.5</b>	<b>18.1</b>	<b>14.8</b>	<b>3.0</b>	<b>2.6</b>	<b>18.2</b>	<b>1.7</b>	<b>0.0</b>					
Muangthai Capital	MTC TB	BUY	45.00	55.00	22	2,757	5,404	6,780	9.3	25.5	17.7	14.1	3.2	2.7	19.9	0.8	0.0	1,206	1,376	1,166	5/10/2022
Srisawad Corp	SAWAD TB	BUY	50.50	68.00	35	2,004	5,000	6,026	10.0	20.5	13.7	11.4	2.5	2.3	19.3	3.6	0.0	1,124	1,036	1,150	5/12/2022
Saksiam Leasing	SAK TB	BUY	8.10	12.00	48	491	842	1,060	38.5	25.9	20.2	16.0	3.1	2.7	16.2	1.5	0.0	170	164	181	5/12/2022
Ngern Tid Lor	TIDLOR TB	BUY	33.75	43.00	27	2,435	3,878	4,657	22.4	20.1	21.7	18.1	3.2	2.8	15.9	1.0	0.0	900	940	903	5/11/2022
<b>Truck lender</b>					<b>2,069</b>	<b>3,421</b>	<b>4,218</b>	<b>31.7</b>	<b>23.3</b>	<b>25.9</b>	<b>19.8</b>	<b>2.4</b>	<b>2.3</b>	<b>11.1</b>	<b>2.6</b>	<b>0.0</b>					
Micro Leasing	MICRO TB	BUY	6.15	10.70	74	166	272	345	45.1	26.8	21.1	16.7	2.7	2.4	13.2	0.9	0.0	50	52	52	5/13/2022
Singer Thailand	SINGER TB	BUY	51.50	74.00	44	1,215	1,244	1,708	77.5	37.3	34.2	25.3	2.7	2.6	8.1	1.8	0.0	226	215	236	5/11/2022
Ratchthani Leasing	THANI TB	BUY	4.20	4.80	14	687	1,906	2,165	11.5	13.6	12.5	11.0	1.9	1.8	15.9	4.5	0.0	432	415	430	5/10/2022
<b>Asset management</b>					<b>5,397</b>	<b>6,151</b>	<b>8,109</b>	<b>44.0</b>	<b>31.8</b>	<b>36.0</b>	<b>26.6</b>	<b>3.5</b>	<b>3.0</b>	<b>10.1</b>	<b>2.2</b>	<b>0.0</b>					
Bangkok Commercial Asset Mngt	BAM TB	BUY	19.00	25.50	34	1,774	3,204	4,056	23.2	26.6	19.2	15.1	1.4	1.2	7.5	4.4	0.0	306	312		5/12/2022
Chayo Group	CHAYO TB	BUY	12.50	16.60	33	378	533	453	143.3	(14.9)	27.9	32.8	3.5	2.5	15.5	0.0	0.0	75	73		5/12/2022
JMT Network Services	JMT TB	BUY	75.00	80.00	7	3,110	2,350	3,490	67.8	48.5	45.3	31.7	4.6	4.0	11.0	1.3	0.0	403	367		5/12/2022
Knight Club Capital Asset Manage	KCC TB	BUY	7.55	5.10	(32)	135	65	110	24.0	69.8	64.3	42.4	4.0	3.4	7.9	1.3	0.0	19	19		5/10/2022
<b>Other</b>					<b>1,167</b>	<b>5,401</b>	<b>5,862</b>	<b>2.1</b>	<b>8.5</b>	<b>7.3</b>	<b>6.8</b>	<b>0.6</b>	<b>0.5</b>	<b>8.0</b>	<b>8.3</b>	<b>0.0</b>					
Thanachart Capital	TCAP TB	HOLD	38.50	42.00	9	1,167	5,401	5,862	2.1	8.5	7.3	6.8	0.6	0.5	8.0	8.3	0.0	1,345	1,036		5/12/2022
<b>Hire purchase motorcycle</b>					<b>174</b>	<b>366</b>	<b>453</b>	<b>17.6</b>	<b>23.7</b>	<b>21.4</b>	<b>22.3</b>	<b>1.8</b>	<b>1.6</b>	<b>10.1</b>	<b>0.7</b>	<b>0.0</b>					
Next Capital	NCAP TB	HOLD	6.70	7.60	13	174	366	453	17.6	23.7	21.4	22.3	1.8	1.6	10.1	0.7	0.0	89	65		5/11/2022
<b>Information Services</b>					<b>870</b>	<b>242</b>	<b>332</b>	<b>49.5</b>	<b>37.1</b>	<b>113.8</b>	<b>91.3</b>	<b>15.7</b>	<b>12.7</b>	<b>21.7</b>	<b>0.4</b>	<b>51.9</b>					
Ditto (Thailand)	DITTO TB	REDUCE	57.00	34.00	(40)	870	242	332	49.5	37.1	113.8	91.3	15.7	12.7	21.7	0.4	51.9	64	59		5/13/2022
<b>Commerce</b>					<b>47,077</b>	<b>49,854</b>	<b>64,079</b>	<b>60.1</b>	<b>28.5</b>	<b>33.5</b>	<b>25.8</b>	<b>4.4</b>	<b>4.0</b>	<b>12.5</b>	<b>1.8</b>	<b>17.3</b>					
Berli Jucker	BJC TB	BUY	37.50	40.00	7	4,343	5,176	6,315	51.0	22.0	29.0	23.8	1.3	1.3	4.4	2.5	16.3	1,192	1,246		5/10/2022
CP All	CPALL TB	BUY	64.25	82.00	28	16,677	17,239	22,767	47.3	32.1	33.5	25.4	6.2	5.4	15.9	1.2	19.1	3,886	3,453		5/11/2022
Central Retail Corp	CRC TB	BUY	37.00	43.00	16	6,448	4,729	6,720	7,865	42.1	47.2	33.2	4.0	3.7	8.4	0.8	15.7	1,216	1,204		5/11/2022
Siam Global House	GLOBAL TB	BUY	21.60	26.40	22	2,997	4,439	3,801	21.8	10.5	30.2	23.2	4.7	4.3	16.6	1.3	20.9	1,025	1,156		5/5/2022
Home Product Center	HMPRO TB	BUY	14.70	18.30	24	5,586	6,424	7,350	18.1	14.4	30.1	26.3	7.9	7.4	27.2	2.6	17.7	1,577	1,511		4/26/2022
Siam Makro	MAKRO TB	BUY	35.75	52.00	45	10,929	12,640	16,884	81.3	33.6	29.9	22.4	1.3	1.2	4.3	2.5	14.8	2,306	2,050		5/10/2022
Thanapriya	TNP TB	BUY	4.20	6.80	62	97	207	242	8.0	16.7	16.2	13.9	3.3	2.9	21.5	2.5	10.2	50	36		135/22
<b>Food &amp; Beverage</b>					<b>13,240</b>	<b>25,271</b>	<b>27,429</b>	<b>119.2</b>	<b>8.5</b>	<b>23.5</b>	<b>21.0</b>	<b>4.2</b>	<b>4.0</b>	<b>16.6</b>	<b>3.3</b>	<b>18.1</b>					
<b>Foods</b>					<b>7,219</b>	<b>18,288</b>	<b>19,498</b>	<b>237.5</b>	<b>6.6</b>	<b>14.6</b>	<b>13.5</b>	<b>1.5</b>	<b>1.5</b>	<b>9.6</b>	<b>3.6</b>	<b>16.3</b>					
Charoen Pokphand Foods	CPF TB	HOLD	25.50	28.00	10	6,194	16,160	17,073	330.3	5.6	13.6	12.9	1.1	1.1	7.7	3.7	16.7	1,994	2,842		5/12/2022
Asian Sea Corporation	ASIAN TB	BUY	17.10	24.70	44	402	1,150	1,234	10.7	7.3	12.1	11.3	3.0	2.7	26.5	4.1	10.1	251	248		5/11/2022
Agripure Holdings	APURE TB	BUY	5.65	10.00	77	156	464	567	46.9	22.2	11.3	9.3	2.4	2.1	21.2	4.4	8.1		46		5/13/2022
Srinanaporn Marketing	SNNP TB	BUY	16.80	20.00	19	466	514	624	66.6	21.5	31.4	25.8	5.4	5.1	17.6	2.2	19.8	106	105	114	5/20/2022
<b>Beverage</b>					<b>6,021</b>	<b>6,983</b>	<b>7,931</b>	<b>14.2</b>	<b>13.6</b>	<b>34.2</b>	<b>29.9</b>	<b>7.4</b>	<b>7.1</b>	<b>25.0</b>	<b>2.8</b>	<b>20.2</b>					
Carabao Group	CBG TB	BUY	104.00	128.00	23	3,005	3,336	3,890	15.8	16.6	36.1	31.2	9.6	8.9	31.7	2.1	21.6	608	660		5/13/2022
Osotspa PCL	OSP TB	BUY	34.75	42.00	21	3,016	3,647	4,041	12.9	10.8	32.3	28.6	5.3	5.3	18.4	3.5	18.8	849	750		5/11/2022
<b>Property</b>					<b>14,795</b>	<b>34,345</b>	<b>38,508</b>	<b>31.1</b>	<b>12.1</b>	<b>21.9</b>	<b>17.4</b>	<b>2.6</b>	<b>2.4</b>	<b>12.5</b>	<b>3.7</b>	<b>18.0</b>					

Share prices as close of 5/18/2022	-- Share price --		Up	Market	Recur profit		Net profit growth		--- P/E ---		--- PBV ---		--- 2022E ---		BBG	10Q22A	10Q22E	FSSIA	Expected results		
	Current	Target	side		Cap	22E	23E	22E	23E	22E	23E	22E	23E	ROE						Div	EV/EBITDA
	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(x)	(THB m)	(THB m)	(THB m)		
<b>SET Index</b>	<b>1,620</b>	<b>1,854</b>	<b>14</b>	<b>554,842</b>					<b>23.5</b>	<b>18.3</b>											
<b>Media</b>				<b>5,455</b>	<b>4,180</b>	<b>6,295</b>	<b>141.1</b>	<b>50.6</b>	<b>(38.3)</b>	<b>48.4</b>	<b>3.3</b>	<b>3.1</b>	<b>9.3</b>	<b>1.5</b>	<b>50.0</b>						
BEC World	BEC TB	BUY	14.80	18.60	26	855	1,067	1,302	31.5	22.0	27.7	22.7	4.4	4.0	16.5	1.8	8.2		174	5/13/2022	
The One Enterprise	ONEE TB	BUY	11.00	14.00	27	757	1,012	1,239	22.1	22.5	25.9	21.1	3.6	3.3	14.3	1.9	9.6	212	250	229	5/11/2022
Major Cineplex Group	MAJOR TB	BUY	20.60	24.00	17	533	729	1,028	nm	41.0	25.3	17.9	2.7	2.6	10.4	3.6	9.4	87	24		5/12/2022
Plan B Media	PLANB TB	BUY	7.70	8.80	14	952	681	967	nm	42.0	48.4	34.1	3.8	3.7	8.6	1.5	13.3	81	104	72	5/11/2022
RS	RS TB	BUY	16.30	21.00	29	451	594	781	366.6	31.4	26.7	20.3	6.2	5.4	25.3	1.1	15.4	41	55	42	5/12/2022
VGI Pcl.	VGI TB	BUY	4.98	5.70	14	1,611	(271)	526	nm	nm	(206.0)	106.1	1.9	1.9	9.3	0.4	143.2	22		(78)	5/22/2022
Workpoint Entertainment	WORK TB	HOLD	23.20	24.00	3	296	367	453	10.2	23.3	27.9	22.6	2.2	2.1	9.3	2.9	10.7		32		5/12/2022
<b>Construction services</b>						<b>1,507</b>	<b>2,370</b>	<b>2,369</b>	<b>188.3</b>	<b>(0.0)</b>	<b>25.9</b>	<b>26.2</b>	<b>1.2</b>	<b>1.2</b>	<b>5.3</b>	<b>1.5</b>	<b>84.9</b>				
CH. Karnchang	CK TB	BUY	19.60	26.00	33	939	1,014	992	915.2	(2.1)	32.7	33.5	1.3	1.2	3.9	1.3	128.7	(3)	121	(52)	5/17/2022
Sino-Thai E&C	STEC TB	BUY	12.90	15.40	19	568	1,356	1,377	87.8	1.5	14.5	14.3	1.1	1.1	7.7	1.9	12.6	192	232	212	5/17/2022
<b>Building materials</b>						<b>14,179</b>	<b>64,070</b>	<b>67,892</b>	<b>24.7</b>	<b>6.0</b>	<b>8.0</b>	<b>7.6</b>	<b>1.2</b>	<b>1.1</b>	<b>15.7</b>	<b>4.9</b>	<b>8.6</b>				
Siam Cement	SCC TB	BUY	363.00	483.00	33	12,587	59,433	63,912	26.0	7.5	7.3	6.8	1.1	1.0	15.4	4.7	8.3	8,247	8,844		4/28/2022
Eastern Polymer Group	EPG TB	BUY	10.10	16.00	58	817	1,688	1,750	38.5	3.7	16.8	16.2	2.3	2.2	14.6	3.3	12.6	408			5/27/2022
Tjcco Asphalt	TASCO TB	BUY	17.00	22.50	32	775	2,949	2,230	(1.6)	(24.4)	9.1	12.0	2.0	2.1	20.7	10.6	8.4		216		5/12/2022
<b>Energy &amp; Utilities</b>						<b>115,569</b>	<b>355,728</b>	<b>384,172</b>	<b>41.4</b>	<b>8.0</b>	<b>18.7</b>	<b>16.1</b>	<b>2.5</b>	<b>2.2</b>	<b>14.5</b>	<b>3.8</b>	<b>23.8</b>				
<b>Oil &amp; Gas</b>						<b>68,909</b>	<b>265,338</b>	<b>284,093</b>	<b>37.6</b>	<b>7.1</b>	<b>12.3</b>	<b>10.7</b>	<b>1.4</b>	<b>1.3</b>	<b>13.5</b>	<b>4.7</b>	<b>6.5</b>				
PTT PCL	PTT TB	BUY	36.75	60.00	63	30,331	134,095	151,749	50.2	13.2	7.8	6.9	1.0	0.9	12.7	4.1	4.6	27,508	25,571		5/12/2022
PTT Explor & Prod	PTTEP TB	BUY	158.50	176.00	11	18,182	54,880	51,174	13.1	(6.8)	11.5	12.3	1.4	1.4	12.9	5.6	4.6	17,274	10,519		4/28/2022
PTT Oil and Retail Business	OR TB	BUY	26.50	36.00	36	9,189	11,896	14,157	1.0	19.0	26.7	22.5	3.0	2.8	11.6	1.8	15.5	3,457	3,845	3,754	5/10/2022
Bangkok Aviation Fuel Services	BAFS TB	BUY	27.75	36.00	30	511	120	408	nm	240.4	147.6	43.4	4.0	3.5	2.6	0.3	21.9	(95)	(77)		5/9/2022
Thai Oil	TOP TB	BUY	58.75	70.00	19	3,463	13,238	13,825	5.2	4.4	9.1	8.7	0.9	0.9	10.6	5.0	11.0	6,729	7,183	8,439	5/11/2022
Star Petroleum Refining	SPRC TB	BUY	12.00	14.00	17	1,503	7,375	6,844	280.7	(7.2)	7.1	7.6	1.3	1.1	19.6	3.3	4.1	3,582	5,284		5/12/2022
Bangchak Corp	BCP TB	BUY	35.25	40.00	13	1,449	6,830	6,887	100.8	0.8	7.1	7.0	0.8	0.8	12.3	7.0	5.5	3,999	4,356		5/11/2022
PTG Energy	PTG TB	BUY	15.00	18.30	22	724	1,784	2,263	77.3	26.8	14.0	11.1	2.6	2.3	20.3	1.3	4.9	1,667	160		5/13/2022
Esso Thailand	ESSO TB	BUY	9.80	12.90	32	980	5,782	6,289	528.3	8.8	5.9	5.4	1.5	1.3	27.7	5.1	5.6	6,140	5,900		5/13/2022
Susco	SUSCO TB	BUY	3.30	3.50	6	95	303	365	29.6	20.5	12.0	10.0	0.9	0.8	8.1	2.4	8.5		131		5/13/2022
Scan Inter	SCN TB	BUY	2.48	3.10	25	86	118	225	70.0	91.5	25.3	13.2	1.1	1.0	4.3	2.0	23.3		269		5/27/2022
Banpu	BANPU TB	BUY	11.90	18.80	58	2,327	28,728	29,682	20.7	3.3	3.0	3.6	0.8	0.8	30.4	18.8	3.5	9,839	10,264		5/10/2022
WP Energy	WP TB	BUY	4.66	5.90	27	69	189	225	0.0	0.0	12.8	10.8	1.8	1.7	14.7	5.4	3.2		20		5/12/2022
<b>Utilities</b>						<b>46,661</b>	<b>90,390</b>	<b>100,079</b>	<b>53.9</b>	<b>10.7</b>	<b>28.3</b>	<b>23.9</b>	<b>4.1</b>	<b>3.6</b>	<b>16.0</b>	<b>2.5</b>	<b>49.3</b>				
<b>Utilities - IPP</b>						<b>31,126</b>	<b>62,306</b>	<b>68,453</b>	<b>53.5</b>	<b>9.9</b>	<b>30.5</b>	<b>26.1</b>	<b>3.4</b>	<b>3.2</b>	<b>11.9</b>	<b>2.6</b>	<b>23.9</b>				
B.Grimm Power	BGRIM TB	BUY	33.00	44.00	33	2,486	3,663	5,675	50.2	54.9	23.5	15.2	2.7	2.3	11.8	1.5	10.7	13	23		5/12/2022
Gulf Energy Development	GULF TB	BUY	47.00	60.00	28	15,934	13,752	14,799	56.1	7.6	40.1	37.3	5.2	4.9	13.6	1.5	30.5	2,455	3,395		5/12/2022
Global Power Synergy	GPSC TB	HOLD	63.25	70.00	11	5,153	4,868	7,676	(45.3)	57.7	36.6	23.2	1.6	1.6	4.5	2.8	20.0	(493)	313	1,231	5/6/2022
Banpu Power	BPP TB	BUY	16.10	20.00	24	1,418	5,438	5,623	108.4	3.4	9.0	8.7	1.0	0.9	11.5	5.0	34.6		2,918		5/10/2022
CK Power	CKP TB	BUY	5.65	6.60	17	1,327	3,103	3,121	40.2	0.6	14.8	14.7	1.7	1.5	11.8	1.8	12.0	256	39	429	5/12/2022
Electricity Generating	EGCO TB	BUY	177.50	245.00	38	2,700	17,081	17,231	146.3	0.9	5.5	5.4	0.7	0.7	14.3	4.8	11.6	2,645	4,116		5/11/2022
Ratch Group	RATCH TB	BUY	40.00	60.00	50	1,676	13,116	12,966	67.8	(1.1)	6.8	6.8	0.8	0.8	14.6	8.5	11.4	1,604	1,579		5/13/2022
WHA Utilities & Power	WHAUP TB	HOLD	3.90	4.50	15	431	1,285	1,362	48.8	6.0	11.6	11.0	1.2	1.2	10.2	9.0	31.8	130	78		5/13/2022
<b>Utilities - renewable</b>						<b>15,535</b>	<b>28,084</b>	<b>31,626</b>	<b>54.7</b>	<b>12.6</b>	<b>23.8</b>	<b>19.5</b>	<b>5.6</b>	<b>4.5</b>	<b>24.3</b>	<b>2.3</b>	<b>100.3</b>				
BCPG	BCPG TB	BUY	12.10	17.00	40	1,012	2,597	1,790	13.7	(31.1)	13.7	19.9	1.2	1.2	9.1	3.0	14.7		1,363		5/10/2022
BBGI	BBGI TB	BUY	8.75	15.00	71	366	836	1,177	140.1	40.7	15.1	10.7	1.1	1.1	9.5	3.4	8.1		130		5/11/2022
Clover Power	CV TB	BUY	2.36	5.50	133	87	174	177	20.3	2.2	17.4	17.0	1.4	1.3	8.1	2.3	8.4		15		5/14/2022
Energy Absolute	EA TB	BUY	86.25	122.00	41	9,296	10,650	13,543	78.0	27.2	30.2	23.8	7.7	6.1	28.7	0.8	23.2		1,366		5/13/2022
Nex Point	NEX TB	BUY	16.00	26.00	63	774	1,066	1,755	1,097.4	64.7	25.1	15.3	6.5	4.8	30.6	1.9	1,663.8		(63)		5/13/2022
Gunkul Engineering	GUNKUL TB	BUY	5.35	8.10	51	1,373	3,860	4,067	102.1	5.4	12.3	11.7	3.1	2.7	27.1	4.5	11.6		503		5/11/2022
Power Solution Technologies	PSTC TB	BUY	1.85	3.70	100	127	351	390	215.3	11.3	12.5	11.2	0.7	0.7	5.8	0.5	14.7		(41)		5/13/2022
Demco	DEMCO TB	BUY	3.10	5.90	90	65	213	246	17.8	15.7	10.6	9.2	0.5	0.4	4.4	3.9	(61.1)		(67)		5/13/2022
Sermsang Power Corp	SSP TB	BUY	10.00	20.00	100	361	1,156	1,320	32.8	14.2	9.3	8.1	1.5	1.4	18.0	5.0	8.9		295		5/13/2022
TPC Power Holding	TPCH TB	BUY	8.50	14.00	65	99	480	564	254.5	17.4	7.1	6.1	1.1	1.0	15.8	9.9	6.9		37		5/11/2022
Absolute Clean Energy	ACE TB	BUY	2.88	4.10	42	847	1,804	2,199	30.8	21.9	16.2	13.3	2.1	2.0	13.2	3.5	10.9		323		5/10/2022
Earth Tech Environment	ETC TB	BUY	3.78	3.80	1	245	331	358	29.7	8.2	25.6	23.6	2.8	2.6	11.3	1.6	16.6		47		5/12/2022
TPI Polene Power	TPIPP TB	BUY	3.64	5.70	57	883	4,566	4,038	(1.9)	(11.6)	6										