

| FINANSIA Share prices as close of 1/19/2022 | | ---Share price --- Current Target side (THB) (THB) (%) | | | | Market Cap 21E 22E (USD m) (THB m) (THB m) | | | EPS growth 21E 22E (%) (%) | | --- P/E --- 21E 22E (x) (x) | | -- DivYld -- 21E 22E (%) (%) | | --- ROE --- 21E 22E (%) (%) | | --- PBV --- 21E 22E (x) (x) | | EV/EBITDA 21E 22E (x) (x) | | BBG 4Q21E 4Q21A (THB m) (THB m) | | FSSIA 4Q21E (THB m) |
|---|--|--|--------------|-----------|--------|--|---------|---------|----------------------------------|---------|-----------------------------------|---------|------------------------------------|-----|-----------------------------------|-------|-----------------------------------|------|---------------------------------|----|---------------------------------------|-------|---------------------------|
| | | Rec | | | | | | | | | | | | | | | | | | | | | |
| SET Index | | 1,658 | 1,892 | 14 | | 591,407 | | | | | 21.3 | 18.5 | | | | | | | | | | | |
| Coverage | | | | | | 429,503 | 739,559 | 878,338 | 59.6 | 15.1 | 18.7 | 16.2 | 2.7 | 3.1 | 10.1 | 11.0 | 1.8 | 1.7 | 11 | 11 | | | |
| Coverage x Oil & Gas | | | | | | 360,756 | 525,891 | 646,388 | 38.1 | 18.6 | 22.0 | 18.5 | 2.1 | 2.3 | 9.3 | 10.5 | 2.0 | 1.9 | 16 | 14 | | | |
| Coverage x tourism related | | | | | | 390,187 | 818,722 | 896,203 | 48.9 | 6.0 | 15.3 | 14.5 | 1.9 | 2.0 | 11.2 | 11.3 | 1.7 | 1.6 | 11 | 11 | | | |
| Banks | | | | | | 44,242 | 141,262 | 156,479 | 5.7 | 11.4 | 10.6 | 9.5 | 3.8 | 3.6 | 7.7 | 8.1 | 0.8 | 0.8 | | | | | |
| Bangkok Bank | | BBL TB | HOLD | 130.00 | 134.00 | 3 | 7,519 | 26,915 | 29,229 | 27.1 | 8.6 | 9.2 | 8.5 | 3.1 | 3.8 | 5.9 | 6.2 | 0.5 | 0.5 | | 6,931 | | |
| Kasikornbank | | KBANK TB | BUY | 141.00 | 172.00 | 22 | 10,122 | 35,028 | 38,568 | 18.8 | 10.1 | 9.5 | 8.7 | 1.9 | 2.5 | 7.6 | 7.7 | 0.7 | 0.7 | | 7,745 | | |
| Kiatnakin Bank | | KKP TB | BUY | 65.50 | 74.00 | 13 | 1,680 | 5,776 | 6,774 | 12.7 | 17.3 | 9.6 | 8.2 | 3.8 | 5.7 | 12.0 | 13.1 | 1.1 | 1.0 | | 1,389 | | |
| Krung Thai Bank | | KTB TB | BUY | 13.70 | 15.50 | 13 | 5,801 | 21,689 | 23,458 | 29.6 | 8.2 | 8.8 | 8.2 | 3.4 | 4.3 | 6.1 | 6.3 | 0.5 | 0.5 | | 5,320 | 1,481 | |
| Siam Commercial Bank | | SCB TB | BUY | 122.50 | 160.00 | 31 | 12,603 | 35,068 | 38,181 | 28.7 | 8.9 | 11.9 | 10.9 | 5.5 | 2.9 | 8.3 | 8.6 | 1.0 | 0.9 | | 8,394 | | |
| Tisco Financial | | TISCO TB | BUY | 97.25 | 110.00 | 13 | 2,359 | 6,781 | 7,052 | 11.8 | 4.0 | 11.5 | 11.0 | 7.2 | 8.0 | 16.8 | 16.7 | 1.9 | 1.8 | | 1,659 | 1,719 | |
| TMBThanachart Bank | | TTB TB | BUY | 1.42 | 1.80 | 27 | 4,157 | 10,004 | 13,217 | (1.1) | 32.1 | 3.7 | 10.4 | 3.1 | 4.3 | 4.8 | 6.1 | 0.6 | 0.6 | | 2,458 | 2,330 | |
| Diversified Financials | | | | | | 24,199 | 34,580 | 42,520 | 12.5 | 22.2 | 26.5 | 21.7 | 1.9 | 2.2 | 18.4 | 17.9 | 4.3 | 3.4 | | | | | |
| Unsecured-loan lender | | | | | | 6,046 | 10,118 | 11,470 | 14.4 | 13.1 | 21.9 | 19.4 | 1.9 | 2.1 | 24.1 | 23.4 | 5.0 | 4.3 | | | | | |
| Aeon Thana Sinsap (Thailand) Krungthai Card | | AEONTS TB | HOLD | 182.00 | 204.00 | 12 | 1,379 | 3,965 | 4,517 | 7.5 | 13.9 | 11.5 | 10.1 | 2.7 | 2.9 | 21.5 | 21.1 | 2.3 | 2.0 | | 815 | 815 | |
| | | KTC TB | HOLD | 59.75 | 52.00 | (13) | 4,668 | 6,153 | 6,952 | 15.4 | 13.0 | 25.0 | 22.2 | 1.6 | 1.9 | 24.8 | 24.1 | 5.7 | 5.0 | | 1,391 | | |
| Auto-tittle lender | | | | | | 9,517 | 13,670 | 16,831 | 5.8 | 22.8 | 23.3 | 19.0 | 1.3 | 1.5 | 20.3 | 20.6 | 4.1 | 3.6 | | | | | |
| Muangthai Capital | | MTC TB | BUY | 58.00 | 69.00 | 19 | 3,725 | 5,187 | 6,463 | (0.5) | 24.6 | 23.7 | 19.0 | 0.6 | 0.8 | 22.7 | 23.4 | 4.9 | 4.1 | | 1,311 | | |
| Srisawad Corp | | SAWAD TB | BUY | 63.75 | 80.00 | 25 | 2,652 | 4,697 | 5,664 | 4.2 | 20.6 | 18.4 | 15.3 | 2.8 | 3.3 | 20.2 | 22.0 | 3.5 | 3.2 | | 1,199 | | |
| Saksiam Leasing | | SAK TB | BUY | 9.60 | 11.00 | 15 | 610 | 594 | 826 | (19.5) | 39.1 | 33.9 | 24.3 | 0.9 | 1.2 | 12.6 | 15.9 | 4.1 | 3.7 | | 175 | | |
| Ngern Tid Lor | | TIDLOR TB | BUY | 36.00 | 43.00 | 19 | 2,529 | 3,193 | 3,878 | 23.8 | 17.8 | 25.4 | 21.5 | 0.6 | 0.7 | 18.9 | 16.4 | 3.7 | 3.3 | | 822 | | |
| Truck lender | | | | | | 2,120 | 2,480 | 3,320 | 13.9 | 8.6 | 28.0 | 25.7 | 1.9 | 2.4 | 13.2 | 12.2 | 3.2 | 2.4 | | | | | |
| Micro Leasing | | MICRO TB | BUY | 7.55 | 10.70 | 42 | 214 | 204 | 272 | 23.1 | 33.5 | 34.7 | 26.0 | 0.9 | 0.8 | 10.8 | 13.2 | 3.6 | 3.3 | | | | |
| Singer Thailand | | SINGER TB | BUY | 47.25 | 51.00 | 8 | 1,161 | 685 | 1,142 | 24.8 | 2.4 | 34.8 | 33.9 | 1.2 | 1.8 | 13.0 | 9.8 | 3.9 | 2.5 | | | | |
| Ratchthani Leasing | | THANI TB | BUY | 4.34 | 4.80 | 11 | 745 | 1,591 | 1,906 | (30.2) | 19.8 | 15.4 | 12.9 | 3.2 | 3.9 | 14.2 | 15.8 | 2.1 | 2.0 | | 175 | 334 | |
| Asset management | | | | | | 4,921 | 3,876 | 5,891 | 16.1 | 33.3 | 41.5 | 31.1 | 1.8 | 2.5 | 13.2 | 11.2 | 5.2 | 2.8 | | | | | |
| Bangkok Commercial Asset Mngt. | | BAM TB | BUY | 20.10 | 25.50 | 27 | 1,968 | 2,265 | 3,204 | 23.0 | 41.5 | 28.7 | 20.3 | 3.0 | 4.2 | 5.2 | 6.9 | 1.4 | 1.4 | | | | |
| Chayo Group | | CHAYO TB | BUY | 12.70 | 16.60 | 31 | 389 | 231 | 351 | 12.1 | 36.6 | 52.3 | 38.3 | 0.0 | 0.0 | 12.4 | 10.6 | 4.7 | 3.3 | | | | |
| JMT Network Services | | JMT TB | BUY | 61.75 | 70.00 | 13 | 2,563 | 1,379 | 2,335 | 13.6 | 29.5 | 49.7 | 38.4 | 1.3 | 1.5 | 19.5 | 14.5 | 8.2 | 3.8 | | 408 | | |
| Other | | | | | | 1,279 | 4,122 | 4,599 | 8.1 | 11.6 | 10.2 | 9.2 | 7.5 | 7.5 | 6.4 | 6.8 | 0.6 | 0.6 | | | | | |
| Thanachart Capital | | TCAP TB | HOLD | 40.25 | 35.00 | (13) | 1,279 | 4,122 | 4,599 | 8.1 | 11.6 | 10.2 | 9.2 | 7.5 | 7.5 | 6.4 | 6.8 | 0.6 | 0.6 | | | | |
| Hire purchase motorcycle | | | | | | 316 | 315 | 429 | 55.9 | 33.4 | 33.2 | 24.9 | 0.5 | 0.6 | 17.4 | 19.8 | 5.4 | 4.5 | | | | | |
| Next Capital | | NCAP TB | BUY | 11.60 | 16.80 | 45 | 316 | 315 | 420 | 55.9 | 33.4 | 33.2 | 24.9 | 0.5 | 0.6 | 17.4 | 19.8 | 5.4 | 4.5 | | | | |
| Information Services | | | | | | 367 | 157 | 226 | 9.5 | 35.5 | 72.6 | 53.6 | 0.7 | 1.0 | 23.1 | 20.7 | 8.9 | 7.8 | | | | | |
| Ditto (THAILAND) | | DITTO TB | BUY | 27.50 | 21.00 | (24) | 367 | 157 | 226 | 9.5 | 35.5 | 72.6 | 53.6 | 0.7 | 1.0 | 23.1 | 20.7 | 8.9 | 7.8 | | | | |
| Commerce | | | | | | 46,237 | 28,390 | 49,117 | (5,997.7) | (129.9) | (9.8) | 32.9 | 1.5 | 1.8 | 15.1 | 13.4 | 6.0 | 4.1 | 20 | 17 | | | |
| Berli Jucker | | BJC TB | HOLD | 30.00 | 38.00 | 27 | 3,643 | 3,428 | 5,115 | (12.4) | 49.2 | 35.1 | 23.5 | 2.6 | 3.9 | 3.0 | 4.5 | 1.1 | 1.1 | 15 | 13 | 932 | |
| CPALL | | CPALL TB | BUY | 58.00 | 82.00 | 41 | 15,786 | 10,406 | 17,239 | (34.5) | 65.7 | 50.1 | 30.2 | 0.8 | 1.3 | 10.4 | 15.9 | 6.3 | 5.6 | 22 | 18 | 3,135 | |
| Central Retail Corp | | CRC TB | BUY | 32.75 | 40.00 | 22 | 5,984 | (591) | 3,766 | nm | nm | (334.5) | 52.5 | 0.0 | 0.8 | (1.1) | 7.0 | 3.7 | 3.6 | 21 | 15 | 1,369 | |
| Siam Global House | | GLOBAL TB | BUY | 20.20 | 27.50 | 36 | 2,816 | 3,176 | 3,411 | 55.3 | 7.4 | 29.3 | 27.3 | 1.4 | 1.5 | 17.6 | 17.0 | 4.9 | 4.4 | 21 | 19 | 670 | |
| Home Product Center | | HMPRO TB | BUY | 14.10 | 18.30 | 30 | 5,618 | 5,255 | 6,402 | 1.9 | 21.8 | 35.3 | 29.0 | 2.2 | 2.6 | 23.7 | 27.2 | 8.1 | 7.6 | 20 | 17 | 1,575 | |
| Siam Makro | | MAKRO TB | HOLD | 38.25 | 52.00 | 36 | 12,262 | 6,533 | 12,977 | (0.5) | (14.7) | 28.1 | 32.9 | 2.5 | 2.1 | 28.1 | 8.8 | 7.6 | 1.6 | 17 | 16 | | |
| Thanapirinya | | TNP TB | BUY | 5.25 | 6.80 | 30 | 127 | 183 | 207 | 36.6 | 13.5 | 23.0 | 20.2 | 1.7 | 2.0 | 21.6 | 21.6 | 4.7 | 4.1 | 15 | 13 | 44 | |
| Food & Beverage | | | | | | 13,989 | 22,875 | 25,628 | (6.6) | 19.0 | 25.1 | 21.1 | 2.8 | 3.0 | 15.8 | 17.0 | 4.4 | 4.1 | 19 | 18 | | | |
| Foods | | | | | | 7,622 | 16,713 | 18,275 | 0.2 | 17.7 | 17.4 | 14.8 | 3.4 | 3.6 | 9.9 | 10.0 | 1.7 | 1.6 | 15 | 16 | | | |
| Charoen Pokphand Foods | | CPF TB | HOLD | 25.50 | 28.00 | 10 | 6,495 | 15,071 | 16,160 | (38.6) | 7.2 | 14.6 | 13.6 | 3.5 | 3.7 | 7.7 | 7.9 | 1.2 | 1.1 | 14 | 17 | 4,140 | |
| Asian Sea Corporation | | ASIAN TB | BUY | 17.40 | 24.70 | 42 | 429 | 1,037 | 1,149 | (3.4) | 10.8 | 13.7 | 12.3 | 3.7 | 4.1 | 26.6 | 25.1 | 3.3 | 2.9 | 11 | 10 | 276 | |
| Agrupure Holdings | | APURE TB | BUY | 7.00 | 10.00 | 43 | 203 | 313 | 464 | 2.4 | 48.4 | 20.8 | 14.0 | 2.0 | 3.6 | 16.6 | 22.5 | 3.3 | 3.0 | 14 | 10 | | |
| Srinanaporn Marketing | | SNNP TB | BUY | 17.00 | 15.00 | (12) | 494 | 292 | 502 | 133.7 | 71.7 | 55.8 | 32.5 | 1.5 | 1.8 | 20.7 | 18.6 | 6.3 | 5.8 | 23 | 19 | | |
| Beverage | | | | | | 6,366 | 6,163 | 7,353 | (10.8) | 19.8 | 34.3 | 28.6 | 2.0 | 2.4 | 22.8 | 25.3 | 7.7 | 7.0 | 23 | 20 | | | |
| Carabao Group | | CBG TB | BUY | 111.00 | 158.00 | 42 | 3,363 | 3,017 | 3,709 | (14.4) | 22.9 | 36.8 | 29.9 | 1.2 | 1.4 | 28.7 | 31.3 | 10.0 | 8.8 | 25 | 21 | | |
| Osotspa PCL | | OSP TB | BUY | 33.00 | 42.00 | 27 | 3,003 | 3,146 | 3,644 | (6.1) | 15.8 | 31.5 | 27.2 | 3.0 | 3.5 | 31.3 | 18.6 | 5.1 | 5.0 | 21 | 19 | 900 | |
| Property | | | | | | 14,508 | 26,485 | 34,176 | (17.5) | 74.3 | 33.3 | 19.1 | 3.1 | 3.9 | 9.2 | 12.7 | 2.4 | 2.3 | 21 | 17 | | | |
| Property Development | | | | | | 7,329 | 22,145 | 25,715 | 5.7 | 19.0 | 12.2 | 10.2 | 5.6 | 6.5 | 12.3 | 14.0 | 1.5 | 1.4 | 21 | 18 | | | |
| AP (Thailand) | | AP TB | BUY | 9.50 | 11.60 | 22 | 906 | 4,494 | 4,688 | 6.3 | 4.3 | 6.6 | 6.4 | 5.3 | 5.5 | 14.6 | 13.8 | 0.9 | 0.8 | 13 | 13 | | |
| Land and Houses | | LH TB | BUY | 8.90 | 10.20 | 15 | 3,222 | 6,860 | 8,069 | 4.6 | 17.6 | 15.5 | 13.2 | 5.4 | 6.3 | 13.7 | 16.2 | 2.1 | 2.1 | 25 | 21 | 1,861 | |
| LPN Development | | LPN TB | HOLD | 5.00 | 4.60 | (8) | 220 | 428 | 704 | (40.2) | 64.4 | 17.2 | 10.5 | 2.9 | 4.8 | 3.6 | 5.8 | 0.6 | 0.6 | 18 | 14 | | |
| Pruksa Holding | | PSH TB | BUY | 14.20 | 15.00 | 6 | | | | | | | | | | | | | | | | | |

| FINANSIA | | Share prices as close of | | | Market | | | EPS growth | | P/E | | DivYld | | ROE | | PBV | | EV/EBITDA | | BBG | | FSSIA | |
|--------------------------------|--|--------------------------|--------------|--------------|-----------|---------|----------------|----------------|----------------|--------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|------------|--------------|-----------|---------|--|
| | | Share price | | Up (down) | Cap | 21E | 22E | 21E | 22E | 21E | 22E | 21E | 22E | 21E | 22E | 21E | 22E | 21E | 22E | 4Q21E | 4Q21A | 4Q21E | |
| | | Current | Target | side | (USD m) | (THB m) | (THB m) | (%) | (%) | (x) | (x) | (%) | (%) | (%) | (%) | (x) | (x) | (x) | (x) | (THB m) | (THB m) | (THB m) | |
| 1/19/2022 | | Rec | (THB) | (THB) | (%) | | | | | | | | | | | | | | | | | | |
| SET Index | | | 1,658 | 1,892 | 14 | 591,407 | | | | 21.3 | 18.5 | | | | | | | | | | | | |
| Sino-Thai E&C | | STEC TB | HOLD | 15.10 | 12.80 | (15) | 698 | 1,236 | 1,356 | 37.3 | 9.7 | 18.6 | 17.0 | 1.2 | 1.7 | 8.3 | 8.7 | 1.5 | 1.4 | | | 207 | |
| Building materials | | | | | | | 15,645 | 63,353 | 67,087 | 58.6 | 9.6 | 9.0 | 8.2 | 4.2 | 4.0 | 17.0 | 16.3 | 1.4 | 1.3 | 9 | 8 | | |
| Siam Cement | | SCC TB | BUY | 380.00 | 520.00 | 37 | 13,816 | 59,925 | 62,539 | 75.5 | 4.4 | 7.6 | 7.3 | 4.3 | 4.1 | 17.6 | 16.3 | 1.3 | 1.1 | 8 | 8 | 9,129 | |
| Eastern Polymer Group | | EPG TB | BUY | 11.30 | 15.50 | 37 | 959 | 1,219 | 1,525 | 21.5 | 25.1 | 26.0 | 20.7 | 2.1 | 2.4 | 11.3 | 13.3 | 2.9 | 2.7 | 18 | 15 | 425 | |
| Tipco Asphalt | | TASCO TB | BUY | 18.20 | 22.50 | 24 | 870 | 2,209 | 3,023 | (18.1) | 36.8 | 12.9 | 9.4 | 4.9 | 4.4 | 14.8 | 19.1 | 1.9 | 1.7 | 10 | 7 | 647 | |
| Energy & Utilities | | | | | | | 122,862 | 280,781 | 326,370 | 53.7 | 32.6 | 26.2 | 19.7 | 2.9 | 3.9 | 12.8 | 15.1 | 3.6 | 3.1 | (21) | 14 | | |
| Oil & Gas | | | | | | | 68,747 | 213,669 | 231,950 | 45.8 | 1.2 | 11.7 | 11.5 | 3.6 | 5.2 | 13.1 | 12.8 | 1.5 | 1.4 | 8 | 6 | | |
| PTT | | PTT TB | BUY | 39.00 | 60.00 | 54 | 33,751 | 121,052 | 129,533 | 135.2 | 7.0 | 9.2 | 8.6 | 2.6 | 5.8 | 13.0 | 12.9 | 1.1 | 1.1 | 5 | 4 | 24,058 | |
| PTT Explor & Prod | | PTTEP TB | BUY | 127.50 | 158.00 | 24 | 15,336 | 44,667 | 46,059 | 88.6 | 3.1 | 11.3 | 11.0 | 5.3 | 5.5 | 12.3 | 12.1 | 1.4 | 1.3 | 5 | 5 | 12,320 | |
| PTT Oil and Retail Business | | OR TB | BUY | 25.50 | 36.00 | 41 | 9,271 | 9,365 | 11,515 | (29.5) | 23.0 | 32.7 | 26.6 | 1.6 | 1.8 | 13.9 | 11.5 | 3.2 | 3.0 | 22 | 16 | 2,900 | |
| Bangkok Aviation Fuel Services | | BAFS TB | BUY | 25.50 | 40.00 | 57 | 493 | (107) | 1,103 | nm | nm | (151.7) | 14.7 | 0.0 | 2.7 | (2.1) | 20.0 | 3.3 | 2.7 | 38 | 10 | (56) | |
| Thai Oil | | TOP TB | BUY | 52.50 | 67.00 | 28 | 3,245 | 12,698 | 11,766 | nm | (7.3) | 8.4 | 9.1 | 5.3 | 4.9 | 10.6 | 9.3 | 0.9 | 0.8 | 7 | 8 | 3,618 | |
| Star Petroleum Refining | | SPRC TB | BUY | 11.00 | 13.50 | 23 | 1,445 | 5,743 | 5,878 | 177.7 | 2.3 | 8.3 | 8.1 | 7.3 | 8.2 | 20.4 | 18.8 | 1.6 | 1.5 | 6 | 5 | 1,231 | |
| Bangchak Corp | | BCP TB | BUY | 27.50 | 38.00 | 38 | 1,131 | 2,634 | 5,731 | nm | 117.6 | 14.4 | 6.6 | 3.5 | 7.6 | 5.6 | 11.5 | 0.8 | 0.7 | 10 | 7 | | |
| PTG Energy | | PTG TB | BUY | 14.70 | 18.30 | 24 | 744 | 1,572 | 1,836 | (15.3) | 16.8 | 15.6 | 13.4 | 1.0 | 1.4 | 19.0 | 20.0 | 2.8 | 2.5 | 6 | 5 | 162 | |
| Esso Thailand | | ESSO TB | HOLD | 7.80 | 8.90 | 14 | 818 | 4,446 | 5,093 | 266.9 | 14.5 | 6.1 | 5.3 | 1.3 | 6.4 | 26.8 | 24.5 | 1.4 | 1.2 | 6 | 5 | | |
| Susco | | SUSCO TB | BUY | 3.62 | 3.50 | (3) | 110 | 299 | 342 | 37.2 | 14.6 | 13.3 | 11.6 | 0.0 | 2.2 | 8.2 | 8.5 | 1.0 | 0.9 | 18 | 15 | | |
| Scan Inter | | SCN TB | BUY | 2.30 | 3.10 | 35 | 84 | 97 | 132 | 128.5 | 36.7 | 28.6 | 20.9 | 1.7 | 2.2 | 3.7 | 4.9 | 1.0 | 1.0 | 21 | 24 | | |
| Banpu | | BANPU TB | BUY | 10.90 | 16.90 | 55 | 2,235 | 11,090 | 12,771 | nm | (11.9) | 5.4 | 6.1 | 12.5 | 8.4 | 15.7 | 14.7 | 0.8 | 0.8 | 4 | 5 | | |
| WP Energy | | WP TB | BUY | 5.50 | 5.90 | 7 | 85 | 114 | 189 | (32.8) | 65.3 | 25.0 | 15.1 | 4.5 | 4.5 | 9.0 | 14.7 | 2.3 | 2.2 | 5 | 4 | | |
| Utilities | | | | | | | 54,114 | 67,112 | 94,420 | 56.4 | 47.9 | 44.6 | 30.2 | 2.0 | 2.3 | 12.5 | 18.0 | 6.2 | 5.3 | (57) | 25 | | |
| Utilities - IPP | | | | | | | 36,292 | 47,438 | 67,359 | 46.5 | 73.4 | 55.7 | 32.1 | 2.2 | 2.6 | 10.0 | 14.8 | 5.4 | 4.8 | 38 | 23 | | |
| B.Grimm Power | | BGRIM TB | BUY | 38.00 | 58.00 | 53 | 3,001 | 2,882 | 3,966 | 10.1 | 37.6 | 34.4 | 25.0 | 2.6 | 2.6 | 10.2 | 13.4 | 3.4 | 3.3 | 13 | 11 | 703 | |
| Gulf Energy Development | | GULF TB | BUY | 50.75 | 56.00 | 10 | 18,041 | 6,590 | 12,632 | 47.2 | 91.7 | 90.4 | 47.1 | 0.8 | 1.4 | 10.0 | 17.6 | 8.8 | 7.9 | 59 | 31 | 2,151 | |
| Global Power Synergy | | GPSC TB | BUY | 85.25 | 100.00 | 17 | 7,283 | 8,350 | 9,918 | 17.4 | 18.8 | 28.8 | 24.2 | 2.2 | 2.3 | 8.0 | 9.3 | 2.3 | 2.2 | 18 | 17 | 1,898 | |
| Banpu Power | | BPP TB | BUY | 16.80 | 23.00 | 37 | 1,551 | 5,413 | 6,114 | 43.1 | 13.0 | 9.5 | 8.4 | 4.8 | 4.8 | 12.7 | 13.3 | 1.2 | 1.1 | 32 | 25 | | |
| CK Power | | CKP TB | BUY | 5.00 | 6.60 | 32 | 1,232 | 2,267 | 3,182 | 444.4 | 40.3 | 17.9 | 12.8 | 4.0 | 6.0 | 9.1 | 11.9 | 1.6 | 1.5 | 10 | 12 | 356 | |
| Electricity Generating | | EGCO TB | BUY | 173.00 | 245.00 | 42 | 2,760 | 13,061 | 17,076 | 59.0 | 30.7 | 7.0 | 5.3 | 4.2 | 4.3 | 12.3 | 14.5 | 0.8 | 0.7 | 14 | 10 | | |
| Ratch Group | | RATCH TB | BUY | 44.50 | 60.00 | 35 | 1,955 | 7,655 | 13,150 | 28.0 | 12.2 | 8.4 | 7.5 | 7.1 | 7.6 | 12.2 | 15.7 | 1.0 | 1.0 | 11 | 12 | | |
| WHA Utilities & Power | | WHAUP TB | HOLD | 4.04 | 4.50 | 11 | 468 | 1,220 | 1,321 | 50.1 | 8.3 | 12.7 | 11.7 | 7.4 | 8.7 | 9.9 | 10.6 | 1.2 | 1.2 | 43 | 42 | | |
| Utilities - renewable | | | | | | | 17,823 | 19,674 | 27,062 | 107.4 | (15.9) | 22.0 | 26.2 | 1.7 | 1.8 | 17.6 | 24.7 | 8.0 | 6.2 | (251) | 27 | | |
| BCPG | | BCPG TB | BUY | 12.10 | 17.00 | 40 | 1,061 | 2,580 | 2,562 | 24.4 | (2.2) | 13.4 | 13.7 | 5.8 | 5.8 | 10.8 | 9.8 | 1.4 | 1.3 | 17 | 17 | | |
| Clover Power | | CV TB | BUY | 3.10 | 5.50 | 77 | 120 | 144 | 174 | 41.8 | (2.3) | 22.3 | 22.9 | 1.5 | 1.7 | 10.7 | 8.1 | 1.9 | 1.8 | 12 | 11 | | |
| Energy Absolute | | EA TB | BUY | 94.75 | 122.00 | 29 | 10,708 | 6,483 | 10,953 | 25.8 | 68.9 | 54.5 | 32.3 | 0.3 | 0.3 | 21.3 | 28.7 | 10.7 | 8.2 | 35 | 23 | 1,685 | |
| Nex Point | | NEX TB | BUY | 20.30 | 26.00 | 28 | 1,030 | (115) | 1,254 | nm | nm | (296.2) | 27.1 | 0.5 | 1.5 | (4.0) | 37.0 | 11.9 | 8.6 | (4,779) | 164 | (24) | |
| Gunkul Engineering | | GUNKUL TB | BUY | 6.70 | 5.40 | (19) | 1,803 | 2,595 | 3,102 | 118.3 | 19.5 | 22.9 | 19.2 | 2.7 | 2.7 | 20.2 | 22.0 | 4.5 | 4.0 | 18 | 16 | 514 | |
| Power Solution Technologies | | PSTC TB | BUY | 2.60 | 3.70 | 42 | 187 | 111 | 351 | 645.2 | 215.3 | 55.5 | 17.6 | 0.4 | 0.4 | 1.9 | 5.8 | 1.1 | 1.0 | 16 | 21 | | |
| Demco | | DEMCO TB | BUY | 3.88 | 5.90 | 52 | 86 | 181 | 213 | 227.3 | 17.8 | 15.7 | 13.3 | 2.6 | 3.1 | 3.8 | 4.4 | 0.6 | 0.6 | (100) | (73) | | |
| Semsang Power Corp | | SSP TB | BUY | 13.00 | 20.00 | 54 | 422 | 999 | 1,255 | 18.4 | 25.6 | 14.5 | 11.6 | 3.1 | 3.8 | 18.7 | 18.2 | 2.2 | 2.0 | 10 | 9 | | |
| TPC Power Holding | | TPCH TB | BUY | 12.00 | 14.00 | 17 | 146 | 225 | 483 | (10.2) | 114.5 | 21.4 | 10.0 | 3.8 | 4.2 | 7.5 | 15.1 | 1.6 | 1.4 | 13 | 9 | | |
| Absolute Clean Energy | | ACE TB | BUY | 3.22 | 4.60 | 43 | 993 | 1,558 | 1,818 | 14.8 | 16.7 | 21.0 | 18.0 | 2.5 | 3.1 | 12.6 | 13.8 | 2.6 | 2.4 | 16 | 12 | 573 | |
| Earth Tech Environment | | ETC TB | BUY | 2.92 | 3.80 | 30 | 198 | 255 | 331 | 31.4 | 29.7 | 25.6 | 19.8 | 1.6 | 2.0 | 9.5 | 11.3 | 2.3 | 2.2 | 15 | 13 | | |
| TPI Polene Power | | TPIPP TB | BUY | 4.20 | 5.70 | 36 | 1,069 | 4,657 | 4,566 | 3.4 | (2.0) | 7.6 | 7.7 | 9.5 | 9.5 | 15.7 | 14.8 | 1.2 | 1.1 | 7 | 7 | | |
| Petrochemical | | | | | | | 19,106 | 76,117 | 68,648 | nm | (5.8) | 9.0 | 9.6 | 6.4 | 9.7 | 15.7 | 13.6 | 1.3 | 1.2 | 9 | 8 | | |
| Indorama Ventures | | IVL TB | BUY | 48.50 | 70.00 | 44 | 8,250 | 27,231 | 30,114 | 323.5 | 10.6 | 10.0 | 9.0 | 5.0 | 5.5 | 19.4 | 18.4 | 1.8 | 1.6 | 8 | 7 | 8,312 | |
| IRPC PCL | | IRPC TB | BUY | 4.02 | 5.80 | 44 | 2,489 | 16,036 | 12,751 | nm | (20.5) | 5.1 | 6.4 | 9.8 | 7.8 | 19.9 | 14.6 | 1.0 | 0.9 | 4 | 5 | 1,844 | |
| PTT Global Chemical | | PTTGC TB | BUY | 58.25 | 75.00 | 29 | 7,958 | 32,431 | 25,227 | nm | (22.2) | 8.1 | 10.4 | 6.9 | 15.0 | 11.2 | 8.7 | 0.9 | 0.9 | 10 | 10 | 8,730 | |
| Global Green Chemicals | | GGC TB | BUY | 13.20 | 13.50 | 2 | 409 | 418 | 557 | (8.8) | 33.3 | 30.7 | 23.1 | 3.0 | 3.0 | 4.2 | 5.5 | 1.3 | 1.3 | 17 | 13 | | |
| Pharma products | | | | | | | 2,494 | 29,223 | 12,191 | 104.0 | (58.3) | 2.8 | 6.7 | 20.9 | 10.4 | 67.2 | 23.1 | 1.5 | 1.6 | 2 | 5 | | |
| Sri Trang Gloves (Thailand) | | STGT TB | REDUCE | 28.75 | 26.00 | (10) | 2,494 | 29,223 | 12,191 | 104.0 | (58.3) | 2.8 | 6.7 | 20.9 | 10.4 | 67.2 | 23.1 | 1.5 | 1.6 | 2 | 5 | 2,864 | |
| Packaging | | | | | | | 7,967 | 7,716 | 10,774 | 16.2 | 39.6 | 34.1 | 24.4 | 1.2 | 1.5 | 8.5 | 11.1 | 2.8 | 2.6 | 17 | 14 | | |
| SCG Packaging | | SCGP TB | BUY | 61.25 | 77.00 | 26 | 7,967 | 7,716 | 10,774 | 16.2 | 39.6 | 34.1 | 24.4 | 1.2 | 1.5 | 8.5 | 11.1 | 2.8 | 2.6 | | | | |