		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
		Current	Target		Cap	25	26E	27E	26E	27E	26E	27E	26E	27E	26E	27E	26E	27E	2026E	2027E
06/10/2026	Rec	(THB)	(THB)	side (%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		**1,582**	**1,710**	**8**	591,398						19.2	18.0								
Coverage					**430,441**	**766,211**	**816,342**	**867,459**	**6.5**	**6.3**	**17.7**	**16.7**	**1.9**	**1.9**	**3.0**	**3.2**	**11.2**	**11.4**		
CoveragexEngergy					**361,284**	**632,700**	**666,844**	**711,443**	**5.4**	**6.7**	**18.2**	**17.1**	**2.0**	**1.9**	**3.2**	**3.4**	**10.9**	**11.2**		
CoveragexBank					**357,536**	**541,712**	**600,162**	**651,926**	**10.8**	**8.6**	**20.0**	**18.4**	**2.4**	**2.3**	**2.4**	**2.7**	**12.5**	**12.8**		
Banks					**72,905**	**224,499**	**216,180**	**215,534**	**(3.7)**	**(0.3)**	**11.3**	**11.4**	**1.0**	**0.9**	**5.7**	**5.8**	**8.7**	**8.5**		
BBL TB	BUY	183.00	240.00	*31*	10,390	46,007	43,286	44,206	(5.9)	2.1	8.1	7.9	0.6	0.6	5.5	5.6	7.4	7.2	40,882	43,435
KBANK TB	BUY	234.00	265.00	*13*	16,363	49,565	46,458	47,927	(6.3)	3.2	12.2	11.8	0.9	0.9	5.1	5.3	7.9	7.9	50,884	53,973
KKP TB	BUY	112.50	125.00	*11*	2,996	5,912	7,551	7,826	27.7	3.6	13.2	12.7	1.5	1.4	5.8	6.2	11.5	11.5	8,043	8,539
KTB TB	BUY	41.75	47.30	*13*	17,382	48,229	47,003	46,120	(2.5)	(1.9)	12.4	12.7	1.2	1.2	5.0	5.0	10.0	9.5	48,558	50,261
SCB TB	BUY	148.00	170.00	*15*	14,822	47,488	44,362	45,001	(6.6)	1.4	11.2	11.1	1.0	1.0	7.6	7.7	8.9	8.9	43,165	45,584
TISCO TB	HOLD	123.50	132.00	*7*	2,941	6,659	6,787	7,032	1.9	3.6	14.6	14.1	2.3	2.2	6.4	6.6	15.6	16.0	6,959	7,224
TTB TB	BUY	2.94	3.05	*4*	8,012	20,639	20,731	17,423	0.4	(16.0)	12.3	14.1	1.1	1.1	5.2	5.2	8.7	7.6	21,619	20,533
Diversified financials					**9,249**	**33,109**	**37,249**	**39,989**	**12.5**	**7.4**	**8.3**	**7.8**	**1.0**	**0.9**	**4.3**	**4.6**	**12.3**	**12.3**		
AEONTS TB	HOLD	90.00	100.00	*11*	659	3,094	3,169	3,416	2.4	7.8	7.1	6.6	0.8	0.7	6.3	6.8	11.4	11.6	3,086	3,249
ASK TB	BUY	9.70	12.75	*31*	203	532	788	837	48.3	6.2	8.7	8.2	0.5	0.5	6.1	6.5	6.3	6.5	842	970
BAM TB	BUY	6.40	8.40	*31*	615	1,812	2,056	2,327	13.4	13.2	10.1	8.9	0.5	0.4	7.0	7.9	4.5	5.1	1,642	1,786
JMT TB	HOLD	10.00	9.00	*(10)*	434	1,182	1,462	1,673	23.6	14.5	10.0	8.7	0.5	0.5	6.0	6.9	5.1	5.8	1,167	1,326
KTC TB	BUY	33.50	46.00	*37*	2,569	7,782	8,294	8,537	6.6	2.9	10.4	10.1	1.8	1.7	5.8	5.9	18.0	17.2	8,487	8,779
MTC TB	BUY	27.50	40.00	*45*	1,734	6,723	7,652	8,188	13.8	7.0	7.6	7.1	1.2	1.0	1.2	1.3	16.5	15.4	7,522	8,228
TIDLOR TB	BUY	16.50	24.00	*45*	1,411	4,933	5,956	6,342	20.7	6.5	7.7	7.2	1.3	1.2	5.5	5.9	17.0	16.9	5,955	6,448
SAWAD TB	BUY	21.50	35.00	*63*	1,062	5,021	5,551	6,171	10.6	11.2	6.4	5.8	0.9	0.8	3.6	4.0	14.0	14.0	5,526	6,028
SAK TB	HOLD	3.12	3.53	*13*	195	881	935	1,013	6.2	8.3	7.0	6.5	0.9	0.8	6.8	7.4	13.2	13.3	950	1,036
THANI TB	BUY	1.98	2.75	*39*	367	1,148	1,386	1,484	20.8	7.1	8.9	8.3	0.8	0.8	6.7	7.2	9.7	9.9	1,383	1,474
Commerce					**32,210**	**68,721**	**74,858**	**79,044**	**8.9**	**5.6**	**14.5**	**13.7**	**1.4**	**1.4**	**3.8**	**4.0**	**10.1**	**10.1**		
BJC TB	BUY	18.30	19.50	*7*	2,181	4,416	4,654	5,056	5.4	8.6	15.8	14.5	0.6	0.6	3.2	3.5	3.8	4.1	4,622	4,837
COM7 TB	BUY	31.25	35.00	*12*	2,191	4,064	4,878	5,311	20.0	8.9	15.3	14.1	5.6	4.7	3.9	4.4	40.3	36.3	4,910	5,407
CPALL TB	BUY	42.50	63.00	*48*	11,265	28,292	31,367	33,022	10.9	5.3	12.2	11.6	2.7	2.4	4.1	4.3	21.5	20.4	30,930	33,483
CPAXT TB	REDUCE	14.10	14.50	*3*	4,373	9,423	8,973	9,545	(4.8)	6.4	16.4	15.4	0.5	0.5	4.3	4.5	3.0	3.1	9,446	10,243
CRC TB	HOLD	30.75	29.00	*(6)*	5,516	8,125	9,068	9,495	11.6	4.7	20.5	19.5	2.5	2.2	2.2	2.3	12.9	11.8	9,288	10,113
DOHOME TB	BUY	3.50	4.30	*23*	366	601	815	843	35.5	3.5	15.1	14.6	0.9	0.8	0.9	1.7	5.9	5.8	849	846
GLOBAL TB	BUY	6.45	8.30	*29*	1,075	2,002	2,708	2,517	35.3	(7.1)	13.3	14.4	1.3	1.3	3.8	3.5	10.3	9.0	2,577	2,614
HMPRO TB	BUY	6.55	7.70	*18*	2,511	6,011	6,088	6,263	1.3	2.9	14.1	13.8	3.2	3.1	5.9	6.0	22.9	22.7	6,088	6,404
MEGA TB	BUY	33.50	43.00	*28*	869	2,486	2,497	2,611	0.5	4.6	11.7	11.2	2.8	2.8	5.1	5.4	24.3	24.9	2,260	2,476
MOSHI TB	BUY	34.00	45.00	*32*	334	670	757	910	13.0	20.2	14.8	12.3	3.7	3.3	4.1	4.9	26.2	28.1	768	882
MRDIYT TB	BUY	8.55	10.40	*22*	1,530	2,631	3,053	3,472	16.0	13.7	16.9	14.8	4.5	3.9	2.7	3.0	29.0	28.1	3,084	3,611
Food & Beverage					**16,009**	**59,134**	**49,498**	**55,024**	**(16.3)**	**11.2**	**10.9**	**9.8**	**1.2**	**1.1**	**5.4**	**5.9**	**11.4**	**11.9**		
BTG TB	BUY	20.00	23.00	*15*	1,134	6,588	3,732	4,166	(43.3)	11.6	10.7	9.6	1.1	1.0	3.4	3.8	11.2	11.6	4,596	5,289
CBG TB	BUY	53.25	74.00	*39*	1,584	2,837	2,933	3,373	3.4	15.0	18.2	15.8	3.5	3.2	3.3	3.8	19.9	21.1	2,893	3,271
CPF TB	BUY	21.10	24.00	*14*	5,121	25,774	17,802	19,888	(30.9)	11.7	10.0	8.9	0.7	0.7	5.0	5.6	7.4	7.8	18,940	22,408
ICHI TB	BUY	13.20	16.00	*21*	510	1,168	1,222	1,335	4.6	9.3	14.0	12.9	3.0	3.0	7.1	7.8	21.6	23.5	1,240	1,361
ITC TB	BUY	16.30	21.30	*31*	1,454	3,022	3,370	3,758	11.5	11.5	14.5	13.0	2.0	1.9	5.1	5.8	13.9	15.0	3,426	3,861
KCG TB	BUY	10.00	12.50	*25*	162	503	570	634	13.3	11.2	9.6	8.6	1.6	1.4	5.8	6.4	17.1	17.4	559	620
M TB	HOLD	20.20	23.50	*16*	543	838	868	1,194	3.5	37.6	21.4	15.6	1.4	1.4	4.7	5.8	6.7	9.2	880	1,103
NSL TB	BUY	21.30	27.00	*27*	190	604	617	728	2.1	18.1	10.4	8.8	2.6	2.3	5.3	6.3	26.6	27.8	631	689
OSP TB	HOLD	16.30	19.00	*17*	1,456	3,502	3,768	3,944	7.6	4.7	13.0	12.4	2.7	2.6	5.8	6.0	21.5	21.1	3,716	3,875
RBF TB	BUY	4.96	6.50	*31*	288	441	644	705	45.9	9.6	15.4	14.1	2.0	1.9	4.5	5.0	13.2	13.8	565	664
SAPPE TB	BUY	30.75	44.00	*43*	278	761	752	968	(1.2)	28.7	12.6	9.8	2.1	1.9	4.8	6.1	16.8	20.2	754	864
SNNP TB	HOLD	6.70	11.50	*72*	179	602	695	767	15.4	10.4	9.3	8.4	2.0	1.9	8.6	9.5	21.6	22.8	400	470
TFG TB	BUY	9.40	11.30	*20*	1,628	7,869	7,625	8,394	(3.1)	10.1	8.3	7.6	2.7	2.3	6.6	7.3	35.3	32.9	7,298	8,188
TU TB	BUY	12.50	14.80	*18*	1,433	4,516	4,780	5,038	5.8	5.4	11.6	11.1	1.2	1.2	5.6	5.9	10.6	10.9	4,736	5,143
ZEN TB	HOLD	5.50	6.50	*18*	49	107	120	131	12.1	8.7	13.7	12.6	1.1	1.1	4.0	4.4	8.4	8.8	59	67
Property					**17,184**	**41,804**	**47,002**	**49,172**	**12.4**	**4.6**	**12.3**	**11.7**	**1.2**	**1.1**	**4.6**	**5.2**	**10.2**	**10.0**		
AMATA TB	BUY	31.75	35.00	*10*	1,086	3,280	4,471	4,080	36.3	(8.7)	8.2	8.9	1.4	1.3	5.4	4.5	18.0	14.9	4,090	4,017
AP TB	BUY	7.80	10.00	*28*	730	4,317	4,496	4,794	4.2	6.6	5.5	5.1	0.5	0.5	7.0	7.4	9.5	9.5	4,567	4,921
ASW TB	BUY	7.70	9.00	*17*	206	998	1,538	1,616	54.1	5.0	5.0	4.7	0.8	0.7	8.1	8.5	16.3	15.5	1,594	1,698
AWC TB	BUY	3.02	4.10	*36*	2,877	1,944	2,277	2,155	17.1	(5.3)	42.5	44.9	1.0	0.9	3.1	6.0	2.3	2.1	3,968	4,392
CPN TB	BUY	62.00	80.00	*29*	8,276	16,729	19,292	20,634	15.3	7.0	14.4	13.5	2.4	2.2	4.0	4.2	16.9	16.8	19,314	20,798
SC TB	BUY	1.95	2.30	*18*	248	1,326	1,727	1,861	30.3	7.7	4.8	4.5	0.3	0.3	8.3	8.9	6.9	7.1	1,642	1,800
SIRI TB	BUY	1.42	1.70	*20*	742	4,175	4,122	4,302	(1.2)	4.4	6.0	5.7	0.5	0.5	8.5	8.8	8.2	8.2	4,210	4,364
SPALI TB	REDUCE	15.80	15.60	*(1)*	894	4,015	4,094	4,324	2.0	5.6	7.5	7.1	0.6	0.5	6.6	6.9	7.5	7.6	4,433	4,644
WHA TB	HOLD	4.78	5.50	*15*	2,125	5,021	4,983	5,406	(0.8)	8.5	14.3	13.2	1.8	1.8	5.2	4.9	13.1	13.6	5,021	5,539
Healthcare					**15,215**	**26,861**	**27,828**	**29,452**	**3.6**	**5.8**	**18.4**	**17.4**	**3.1**	**2.9**	**3.8**	**3.9**	**16.8**	**17.2**		
BCH TB	BUY	11.20	13.60	*21*	831	1,264	1,310	1,345	3.6	2.7	21.3	20.8	2.2	2.1	5.8	4.0	10.1	10.4	1,303	1,392
BDMS TB	BUY	18.90	28.75	*52*	8,933	16,187	16,791	17,898	3.7	6.6	17.9	16.8	2.8	2.7	3.9	4.2	15.8	16.3	16,242	17,209
BH TB	BUY	188.50	220.00	*17*	4,457	7,526	7,741	8,026	2.9	3.7	19.4	18.7	5.0	4.5	3.1	3.2	25.5	25.4	7,731	8,003
CHG TB	BUY	1.56	1.97	*26*	510	929	982	1,048	5.6	6.7	17.5	16.4	2.1	2.1	4.6	4.9	12.4	12.8	1,000	1,062
PR9 TB	BUY	18.60	27.00	*45*	435	823	865	988	5.1	14.2	16.9	14.8	2.3	2.1	3.0	3.4	14.2	14.9	845	919
SAFE TB	HOLD	5.30	7.25	*37*	48	131	139	148	6.0	6.3	11.6	10.9	1.0	1.0	7.7	8.2	8.3	9.2	136	146
Tourism					**6,113**	**12,946**	**15,328**	**15,430**	**18.4**	**0.7**	**13.4**	**13.3**	**1.4**	**1.5**	**3.5**	**3.4**	**10.6**	**10.8**		
CENTEL TB	BUY	43.50	43.00	*(1)*	1,747	1,901	2,008	2,238	5.6	11.5	29.2	26.2	2.5	2.4	1.5	1.7	8.7	9.3	2,566	2,544
DUSIT TB	BUY	10.70	12.50	*17*	271	20	1,883	344	9,294.4	(81.7)	4.8	26.4	1.0	1.4	14.5	2.6	23.1	4.4	1,445	778
ERW TB	BUY	3.60	4.20	*17*	523	876	939	1,003	7.2	6.8	18.7	17.5	1.8	1.7	2.1	2.3	10.1	10.2	952	1,052
MINT TB	BUY	20.40	32.50	*59*	3,413	9,699	9,971	11,274	2.8	13.1	11.5	10.2	1.3	1.4	3.9	4.4	11.3	13.4	9,849	10,842
SHR TB	BUY	1.50	3.20	*113*	160	450	527	572	17.3	8.4	10.2	9.4	0.3	0.3	3.9	4.2	3.2	3.4	490	608

		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
		Current	Target		Cap	25	26E	27E	26E	27E	26E	27E	26E	27E	26E	27E	26E	27E	2026E	2027E
06/10/2026	Rec	(THB)	(THB)	side (%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		**1,582**	**1,710**	**8**	591,398						19.2	18.0								
Automotive					**938**	**3,337**	**3,801**	**3,930**	**13.9**	**3.4**	**8.3**	**8.0**	**0.7**	**0.7**	**9.6**	**7.6**	**8.4**	**8.4**		
AH TB	HOLD	15.10	17.00	13	151	768	859	887	11.8	3.3	6.2	6.0	0.5	0.4	5.8	6.0	7.7	7.5	851	940
IRC TB	REDUCE	13.00	12.40	(5)	74	207	233	253	12.6	8.4	10.7	9.9	0.6	0.6	4.7	5.1	5.5	5.8		
SAT TB	HOLD	16.20	16.70	3	205	730	787	830	7.7	5.5	8.8	8.3	0.8	0.8	10.1	10.7	9.3	9.7	759	792
STANLY TB	HOLD	223.00	243.00	9	508	1,631	1,922	1,960	17.8	1.9	8.9	8.7	0.8	0.8	11.2	7.1	8.9	8.9	1,970	2,046
Transportation					**33,032**	**56,736**	**45,922**	**64,397**	**(19.1)**	**40.2**	**24.2**	**17.2**	**3.3**	**2.9**	**1.8**	**2.4**	**14.2**	**18.0**		
AAV TB	BUY	0.82	1.36	66	313	429	(1,473)	324	nm	nm	(7.2)	32.6	0.9	0.8	0.0	0.0	(11.5)	2.6	(2,401)	735
AOT TB	BUY	58.50	72.25	24	24,856	18,303	18,749	29,819	2.4	59.0	44.6	28.0	6.1	5.3	1.2	1.7	13.9	20.1	19,850	29,521
BA TB	BUY	18.90	22.50	19	1,166	3,787	3,523	3,965	(7.0)	12.5	11.3	10.0	2.8	2.5	5.3	6.0	25.7	26.2	3,307	3,928
PRM TB	BUY	8.45	11.70	38	558	2,135	2,264	2,406	6.1	6.3	8.7	8.2	1.7	1.6	6.1	6.5	19.5	20.2	2,264	2,378
PSL TB	BUY	9.40	10.00	6	415	518	1,320	1,098	154.8	(16.8)	11.1	13.3	0.9	0.9	4.6	4.1	8.4	6.6	1,461	1,165
SAV TB	BUY	10.80	16.00	48	205	553	559	640	1.2	14.3	12.4	10.8	4.3	4.0	7.9	8.3	37.4	38.4	569	638
SJWD TB	BUY	9.35	13.30	42	494	1,114	1,254	1,361	12.6	8.5	13.5	12.4	0.7	0.7	5.1	4.4	5.5	5.9	1,291	1,349
THAI TB	BUY	5.65	6.50	15	4,756	29,213	18,338	23,564	(37.2)	28.5	8.7	6.8	1.8	1.5	2.9	3.7	22.3	24.0	17,598	21,712
TTA TB	BUY	5.00	6.80	36	269	684	1,386	1,221	102.8	(12.0)	6.6	7.5	0.3	0.3	2.3	4.7	4.8	4.1	1,386	1,221
ICT					**30,772**	**49,435**	**55,641**	**58,787**	**12.6**	**5.7**	**18.6**	**17.6**	**14.3**	**12.7**	**4.8**	**5.0**	**56.5**	**76.4**		
ADVANC TB	BUY	341.00	411.00	21	30,165	47,886	53,763	56,737	12.3	5.5	18.9	17.9	18.9	16.3	4.8	5.0	66.9	98.0	53,162	56,559
BBIK TB	BUY	18.60	25.50	37	111	339	383	417	12.8	8.9	9.7	8.9	1.5	1.4	2.9	3.2	16.8	16.2	391	432
GABLE TB	BUY	3.90	4.20	8	81	334	328	345	(1.8)	5.1	8.3	7.9	1.2	1.1	9.3	9.8	14.1	14.4	305	320
ILINK TB	BUY	4.84	5.60	16	78	267	347	390	29.8	12.4	7.6	6.7	0.7	0.7	5.3	5.9	9.4	10.3		
ITEL TB	HOLD	1.63	1.30	(20)	101	(48)	112	152	nm	35.5	29.2	21.6	0.7	0.7	1.2	1.6	2.3	3.1	112	152
SYNEX TB	BUY	9.35	12.50	34	236	655	707	746	7.8	5.5	11.2	10.6	1.5	1.4	4.9	5.2	14.2	14.1	791	824
Construction services					**1,873**	**3,903**	**4,269**	**4,557**	**9.4**	**6.7**	**14.8**	**13.8**	**1.2**	**1.1**	**2.8**	**2.8**	**8.4**	**8.3**		
CK TB	BUY	18.10	23.00	27	905	2,501	2,277	2,335	(9.0)	2.5	13.5	13.1	1.0	1.0	2.5	2.5	7.9	7.7	2,386	2,468
PYLON TB	BUY	3.90	4.00	3	87	207	256	269	23.4	5.1	11.4	10.9	2.5	2.3	6.6	6.9	22.2	22.0	280	289
SEAFCO TB	BUY	2.90	3.50	21	68	187	258	212	37.8	(17.6)	9.2	11.1	1.3	1.2	4.4	3.6	15.1	11.5	282	220
STECON TB	BUY	18.00	22.50	25	813	1,007	1,478	1,740	46.7	17.7	18.5	15.7	1.3	1.2	2.7	2.7	7.9	8.1	1,627	1,457
Energy & Utilities					**69,157**	**133,511**	**149,497**	**156,017**	**12.0**	**4.4**	**15.6**	**14.9**	**1.9**	**1.8**	**1.8**	**1.9**	**12.3**	**12.2**		
BCP TB	BUY	53.25	42.70	(20)	2,317	6,150	7,500	7,860	22.0	4.8	9.8	9.3	1.1	1.0	3.1	3.1	9.8	9.9	30,880	15,843
BCPG TB	BUY	6.45	8.50	32	575	855	1,561	1,778	82.6	13.9	12.0	10.5	0.6	0.6	7.0	3.8	5.3	5.7	2,778	1,532
BGRIM TB	BUY	18.40	19.70	7	1,427	1,675	2,045	2,151	22.1	5.2	23.5	22.3	1.4	1.4	2.3	2.3	6.0	6.2	1,971	2,485
CKP TB	BUY	2.34	3.90	67	566	2,323	1,716	2,013	(26.1)	17.3	11.1	9.5	0.6	0.6	3.8	3.8	5.5	6.2	1,659	1,843
EGCO TB	BUY	126.00	150.00	19	1,973	3,939	4,077	4,172	3.5	2.3	16.3	15.9	0.7	0.7	5.2	5.2	4.1	4.1	4,996	6,068
GPSC TB	BUY	48.50	63.00	30	4,067	5,611	6,667	7,390	18.8	10.8	20.5	18.5	1.3	1.2	3.1	3.1	6.3	6.8	5,852	6,672
GULF TB	BUY	59.75	89.50	50	26,550	24,566	35,412	39,022	44.1	10.2	25.2	22.9	2.8	2.6	2.1	2.5	10.7	11.7	35,904	39,649
OR TB	BUY	12.20	17.00	39	4,354	10,264	11,655	12,207	13.5	4.7	12.6	12.0	1.2	1.2	4.9	5.1	10.0	10.1	7,948	11,288
PTTEP TB	BUY	145.00	179.00	23	17,121	57,150	54,521	52,751	(4.6)	(3.2)	10.6	10.9	1.0	1.0	4.3	4.1	9.3	8.7	2,383	2,140
RATCH TB	BUY	37.00	50.00	35	2,394	6,220	6,976	7,412	12.1	6.3	11.5	10.9	0.8	0.8	4.6	4.6	7.3	7.5	6,222	6,878
SPRC TB	BUY	15.70	11.70	(25)	2,025	2,185	2,880	3,218	31.8	11.7	23.6	21.2	1.7	1.7	3.2	3.5	7.1	7.8	16,936	7,530
TOP TB	BUY	75.75	56.80	(25)	5,033	11,555	12,942	14,106	12.0	9.0	13.1	12.0	0.9	0.9	3.0	3.3	6.8	7.1	38,665	19,763
WHAUP TB	BUY	6.65	8.60	29	757	1,016	1,545	1,937	52.0	25.4	16.5	13.1	1.8	1.7	4.1	4.2	11.2	13.2	1,384	1,721
Packaging					**3,838**	**4,242**	**6,795**	**7,270**	**60.2**	**7.0**	**19.0**	**17.8**	**1.6**	**1.6**	**3.2**	**3.1**	**8.7**	**9.0**		
PJW TB	BUY	2.00	3.00	50	34	164	154	168	(6.4)	8.9	8.1	7.4	0.9	0.8	4.9	5.4	10.6	11.3		
SCGP TB	BUY	29.25	35.00	20	3,735	3,834	6,374	6,833	66.2	7.2	19.7	18.4	1.6	1.6	3.1	3.1	8.4	8.7	6,949	7,473
SFLEX TB	BUY	3.16	4.00	27	68	243	267	269	9.9	0.8	9.4	9.3	2.0	2.0	3.8	3.9	22.4	21.7	298	325
Electronics					**105,057**	**24,393**	**33,556**	**49,278**	**37.6**	**46.9**	**105.3**	**71.7**	**21.8**	**18.1**	**0.3**	**0.5**	**22.5**	**27.6**		
DELTA TB	BUY	272.00	290.00	7	100,912	23,078	31,164	45,307	35.0	45.4	108.9	74.9	28.0	22.2	0.3	0.4	28.6	33.0	34,299	49,345
HANA TB	BUY	53.25	53.00	(0)	1,402	511	915	1,583	79.0	73.1	51.6	29.8	1.7	1.7	1.4	2.0	3.4	5.7	978	1,525
KCE TB	BUY	78.00	61.00	(22)	2,742	803	1,478	2,387	84.0	61.5	62.4	38.6	6.9	6.7	1.4	2.2	11.2	17.6	1,386	2,145
Professional Services					**243**	**916**	**802**	**801**	**(12.4)**	**(0.2)**	**10.2**	**10.2**	**1.9**	**2.0**	**4.9**	**4.9**	**19.3**	**18.8**		
SISB TB	BUY	8.70	14.80	70	243	916	802	801	(12.4)	(0.2)	10.2	10.2	1.9	2.0	4.9	4.9	19.3	18.8	847	845
Construct					**10,571**	**10,359**	**32,133**	**22,598**	**210.2**	**(29.7)**	**11.1**	**15.7**	**0.9**	**0.8**	**2.7**	**2.9**	**8.2**	**5.5**		
EPG TB	BUY	6.30	9.00	43	525	1,177	1,355	1,624	15.1	19.8	13.0	10.9	1.3	1.2	3.2	3.8	10.4	11.8	1,500	1,670
SCC TB	BUY	250.00	312.00	25	8,923	4,962	26,608	16,647	436.2	(37.4)	11.3	18.0	0.8	0.8	2.4	2.5	7.7	4.6	20,313	18,044
SCGD TB	HOLD	5.40	5.20	(4)	265	993	943	979	(5.0)	3.9	9.4	9.1	0.5	0.5	2.6	6.6	5.2	5.3	1,071	1,185
TOA TB	HOLD	14.90	17.50	17	859	3,227	3,227	3,349	0.0	3.8	9.4	9.0	1.9	1.7	5.3	5.5	21.1	19.8	3,099	3,105
Agribusiness					**1,438**	**1,985**	**4,995**	**4,586**	**151.7**	**(8.2)**	**9.7**	**10.5**	**0.7**	**0.7**	**5.2**	**4.6**	**7.1**	**6.3**		
GFPT TB	BUY	11.50	13.00	13	429	2,505	2,321	2,351	(7.3)	1.3	6.2	6.1	0.6	0.6	4.8	4.9	10.4	9.8	2,161	2,225
STA TB	BUY	22.10	23.00	4	1,010	(520)	2,673	2,235	nm	(16.4)	12.7	15.2	0.7	0.7	5.4	4.5	5.5	4.6	2,876	2,812
Property Fund & REITs					**4,240**	**9,410**	**9,960**	**10,480**	**5.8**	**5.2**	**14.0**	**13.3**	**1.1**	**1.0**	**7.6**	**7.8**	**7.7**	**8.0**		
AIMIRT TB	BUY	12.30	13.45	9	290	619	679	706	9.7	4.0	14.3	13.8	1.0	1.0	7.1	7.3	6.9	7.1	921	921
CPNREIT TB	BUY	12.90	12.50	(3)	1,389	2,149	2,380	2,648	10.8	11.3	19.6	17.6	1.1	1.1	8.4	8.5	5.6	6.2	3,846	4,226
INETREIT TB	BUY	13.30	14.00	5	382	555	744	767	34.1	3.2	13.1	12.7	1.2	1.2	6.1	6.1	9.1	9.2	739	768
LHHOTEL TB	BUY	13.50	14.50	7	421	1,574	1,572	1,661	(0.1)	5.7	9.0	8.5	1.0	1.0	8.8	8.9	11.5	11.8	1,453	1,577
LHSC TB	BUY	15.30	16.00	5	354	1,198	1,253	1,323	4.6	5.5	9.5	9.0	1.2	1.1	8.0	8.4	12.6	12.9	1,227	1,249
WHART TB	HOLD	11.00	11.00	0	1,136	2,628	2,615	2,579	(0.5)	(1.4)	14.6	14.8	1.0	1.0	6.9	6.8	7.1	7.0	2,710	2,794
WHAIR TB	BUY	8.50	8.30	(2)	268	688	718	796	4.3	10.9	12.5	12.9	1.0	1.0	6.8	6.8	8.1	8.3	678	715
Personal Products & Pharmaceuticals					**293**	**674**	**773**	**826**	**14.7**	**6.9**	**12.8**	**11.9**	**1.6**	**1.5**	**5.0**	**5.1**	**12.5**	**12.7**		
NEO TB	BUY	27.00	28.00	4	241	562	644	686	14.7	6.5	12.6	11.8	1.5	1.4	5.0	5.1	12.2	12.3	667	718
SNPS TB	BUY	4.34	5.80	34	52	112	129	140	14.8	9.0	13.7	12.5	1.9	1.9	4.9	5.3	14.3	15.1		
MAI					**102**	**237**	**255**	**288**	**7.4**	**12.8**	**13.4**	**11.9**	**2.1**	**1.9**	**4.1**	**4.7**	**16.0**	**16.8**		
JPARK TB	BUY	2.94	4.00	36	35	83	82	90	(0.8)	10.1	14.4	13.0	1.4	1.3	1.8	1.9	9.8	10.0	82	90
MAGURO TB	BUY	17.80	23.50	32	67	155	173	198	11.8	14.1	13.0	11.4	2.9	2.7	5.4	6.2	22.9	24.3	161	190