

| 15/01/2026                    | -- Share price -- |              |                 | Up (down) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |              | ----- P/E ----- |             | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |             | --- Net income(BBG) --- |        |        |
|-------------------------------|-------------------|--------------|-----------------|-----------|--------------------------|----------------------------------|----------------|----------------|---------------------|--------------|-----------------|-------------|---------------|------------|---------------------|------------|---------------|-------------|-------------------------|--------|--------|
|                               | Current           |              | Target<br>(THB) |           |                          | 24                               | 25E            | 26E            | 25E                 | 26E          | 25E             | 26E         | 25E           | 26E        | 25E                 | 26E        | 25E           | 26E         | 2025E                   | 2026E  |        |
|                               | Rec               | (THB)        | side<br>(%)     | (THB m)   |                          | (THB m)                          | (THB m)        | (%)            | (%)                 | (x)          | (x)             | (x)         | (x)           | (%)        | (%)                 | (%)        | (%)           | (THB m)     | (THB m)                 |        |        |
| <b>SET Index</b>              |                   | <b>1,381</b> | <b>1,380</b>    | <b>9</b>  |                          | <b>505,338</b>                   |                |                |                     |              | <b>15.3</b>     | <b>14.9</b> |               |            |                     |            |               |             |                         |        |        |
| <b>Coverage</b>               |                   |              |                 |           |                          | <b>329,741</b>                   | <b>706,775</b> | <b>739,909</b> | <b>761,159</b>      | <b>4.7</b>   | <b>2.9</b>      | <b>14.0</b> | <b>13.6</b>   | <b>1.4</b> | <b>1.4</b>          | <b>3.9</b> | <b>3.4</b>    | <b>10.5</b> | <b>10.3</b>             |        |        |
| CoverageXEnergy               |                   |              |                 |           |                          | 274,012                          | 553,986        | 598,968        | 610,800             | 8.1          | 2.0             | 14.4        | 14.1          | 1.4        | 1.4                 | 3.8        | 3.7           | 10.2        | 9.9                     |        |        |
| CoverageXBank                 |                   |              |                 |           |                          | 266,611                          | 492,250        | 518,717        | 549,841             | 5.4          | 6.0             | 16.1        | 15.2          | 1.8        | 1.7                 | 3.4        | 2.8           | 11.2        | 11.3                    |        |        |
| <b>Banks</b>                  |                   |              |                 |           |                          | <b>63,131</b>                    | <b>214,525</b> | <b>221,193</b> | <b>211,318</b>      | <b>5.1</b>   | <b>(4.5)</b>    | <b>9.0</b>  | <b>9.4</b>    | <b>0.8</b> | <b>0.8</b>          | <b>6.1</b> | <b>6.0</b>    | <b>9.0</b>  | <b>8.3</b>              |        |        |
| BBL TB                        | BUY               | 171.00       | 177.00          | 4         |                          | 10,399                           | 45,211         | 47,535         | 42,145              | 3.1          | (11.3)          | 6.9         | 7.7           | 0.6        | 0.5                 | 5.0        | 5.0           | 8.3         | 7.0                     | 48,372 | 44,804 |
| KBANK TB                      | BUY               | 191.50       | 190.00          | (1)       |                          | 14,374                           | 48,598         | 47,671         | 47,332              | (1.9)        | (0.7)           | 9.5         | 8.6           | 0.8        | 0.7                 | 5.3        | 5.2           | 8.3         | 7.9                     | 49,992 | 48,213 |
| KFP TB                        | HOLD              | 66.50        | 63.00           | (5)       |                          | 1,720                            | 4,985          | 5,418          | 5,256               | 8.7          | (3.0)           | 10.4        | 10.7          | 0.9        | 0.8                 | 5.8        | 5.6           | 8.5         | 7.9                     | 5,533  | 5,689  |
| KTB TB                        | BUY               | 28.75        | 29.00           | 1         |                          | 12,801                           | 43,856         | 46,568         | 44,682              | 6.2          | (4.0)           | 8.6         | 9.0           | 0.9        | 0.8                 | 5.7        | 5.4           | 10.2        | 9.3                     | 48,124 | 45,595 |
| SCB TB                        | HOLD              | 139.00       | 134.00          | (4)       |                          | 14,911                           | 43,943         | 45,506         | 43,275              | 3.6          | (4.9)           | 10.3        | 10.8          | 0.9        | 0.9                 | 7.8        | 7.4           | 9.2         | 8.6                     | 47,778 | 45,344 |
| TISCO TB                      | HOLD              | 110.50       | 103.00          | (7)       |                          | 2,819                            | 6,901          | 6,624          | 6,829               | (4.0)        | 3.1             | 13.4        | 13.0          | 2.0        | 2.0                 | 7.0        | 7.0           | 15.3        | 15.6                    | 6,651  | 6,771  |
| TTB TB                        | HOLD              | 2.02         | 2.05            | 1         |                          | 6,106                            | 21,031         | 21,871         | 21,799              | 4.0          | (0.3)           | 8.9         | 9.0           | 0.8        | 0.8                 | 6.7        | 6.7           | 9.0         | 8.7                     | 20,476 | 20,603 |
| <b>Diversified financials</b> |                   |              |                 |           |                          | <b>9,435</b>                     | <b>29,899</b>  | <b>32,501</b>  | <b>34,824</b>       | <b>8.7</b>   | <b>7.1</b>      | <b>9.1</b>  | <b>8.5</b>    | <b>1.0</b> | <b>1.0</b>          | <b>4.0</b> | <b>4.1</b>    | <b>11.8</b> | <b>11.7</b>             |        |        |
| AEONTS TB                     | HOLD              | 98.50        | 142.00          | 44        |                          | 777                              | 2,962          | 3,224          | 3,514               | 8.8          | 9.0             | 7.6         | 7.0           | 0.9        | 0.8                 | 5.5        | 6.0           | 11.9        | 12.1                    | 2,866  | 2,959  |
| ASK TB                        | HOLD              | 7.25         | 6.80            | (6)       |                          | 203                              | 332            | 483            | 567                 | 45.5         | 17.4            | 9.2         | 9.0           | 0.4        | 0.4                 | 5.4        | 5.6           | 4.4         | 4.7                     | 478    | 579    |
| BAM TB                        | HOLD              | 7.75         | 7.50            | (3)       |                          | 798                              | 1,603          | 2,213          | 1,630               | 38.0         | (26.3)          | 11.3        | 15.4          | 0.6        | 0.6                 | 6.2        | 4.4           | 5.0         | 3.6                     | 2,121  | 1,935  |
| JMT TB                        | HOLD              | 8.35         | 9.00            | 8         |                          | 388                              | 1,616          | 1,182          | 1,462               | (26.8)       | 23.6            | 10.3        | 8.3           | 0.4        | 0.4                 | 5.8        | 7.2           | 4.2         | 5.1                     | 1,113  | 1,250  |
| KTC TB                        | BUY               | 26.75        | 35.00           | 31        |                          | 2,197                            | 7,437          | 7,714          | 7,874               | 3.7          | 2.1             | 8.9         | 8.8           | 1.6        | 1.4                 | 5.0        | 5.1           | 18.4        | 17.0                    | 7,584  | 7,965  |
| MTC TB                        | BUY               | 29.50        | 58.00           | 97        |                          | 1,992                            | 5,867          | 6,624          | 7,719               | 12.9         | 16.5            | 9.4         | 8.1           | 1.5        | 1.3                 | 1.6        | 1.9           | 16.6        | 16.6                    | 6,690  | 7,603  |
| TIDLOK TB                     | BUY               | 16.50        | 24.50           | 48        |                          | 1,522                            | 4,230          | 5,172          | 5,807               | 22.3         | 12.3            | 9.3         | 8.3           | 1.4        | 1.3                 | 4.3        | 4.8           | 15.9        | 16.0                    | 5,122  | 5,684  |
| SAWAD TB                      | BUY               | 23.30        | 31.00           | 33        |                          | 1,233                            | 5,052          | 4,796          | 5,201               | (5.1)        | 8.5             | 8.1         | 7.4           | 1.0        | 0.9                 | 5.6        | 6.0           | 13.5        | 13.2                    | 4,932  | 5,458  |
| THANI TB                      | HOLD              | 1.63         | 1.60            | (2)       |                          | 323                              | 800            | 1,094          | 1,051               | 36.7         | (3.9)           | 9.0         | 9.4           | 0.7        | 0.7                 | 5.4        | 5.2           | 8.0         | 7.4                     | 1,044  | 1,111  |
| <b>Commerce</b>               |                   |              |                 |           |                          | <b>29,228</b>                    | <b>66,970</b>  | <b>68,144</b>  | <b>72,778</b>       | <b>1.8</b>   | <b>6.8</b>      | <b>13.5</b> | <b>12.6</b>   | <b>1.3</b> | <b>1.2</b>          | <b>5.1</b> | <b>4.5</b>    | <b>9.5</b>  | <b>9.8</b>              |        |        |
| BJC TB                        | HOLD              | 13.90        | 20.50           | 47        |                          | 1,775                            | 4,610          | 4,466          | 4,631               | (3.1)        | 3.7             | 12.5        | 12.0          | 0.5        | 0.5                 | 5.3        | 5.9           | 3.7         | 3.8                     | 4,344  | 4,740  |
| COM7 TB                       | BUY               | 19.20        | 31.00           | 61        |                          | 1,442                            | 3,307          | 4,002          | 4,378               | 21.0         | 9.4             | 11.5        | 10.5          | 4.3        | 3.6                 | 4.9        | 5.2           | 41.2        | 37.2                    | 3,949  | 4,341  |
| CPALL TB                      | BUY               | 42.25        | 70.00           | 66        |                          | 11,995                           | 25,314         | 28,455         | 30,927              | 12.4         | 8.7             | 13.3        | 12.3          | 2.9        | 2.6                 | 3.7        | 4.1           | 21.2        | 20.8                    | 28,032 | 31,029 |
| CPAXT TB                      | BUY               | 14.90        | 23.00           | 54        |                          | 4,950                            | 11,071         | 10,450         | 11,282              | (5.6)        | 8.0             | 14.9        | 13.8          | 0.5        | 0.5                 | 4.7        | 5.1           | 3.5         | 3.7                     | 10,899 | 12,051 |
| CRC TB                        | BUY               | 17.70        | 23.00           | 30        |                          | 3,401                            | 8,742          | 7,852          | 7,777               | (10.2)       | (1.0)           | 13.6        | 13.7          | 1.6        | 1.5                 | 10.4       | 3.2           | 11.6        | 11.4                    | 8,837  | 8,308  |
| DOHOME TB                     | BUY               | 3.44         | 7.50            | 118       |                          | 371                              | 674            | 845            | 1,151               | 25.4         | 36.2            | 13.8        | 10.1          | 0.8        | 0.8                 | 0.4        | 1.1           | 6.4         | 8.1                     | 680    | 794    |
| GLOBAL TB                     | HOLD              | 6.25         | 7.80            | 25        |                          | 1,076                            | 2,377          | 2,282          | 2,520               | (4.0)        | 10.4            | 14.8        | 13.4          | 1.3        | 1.2                 | 3.4        | 3.7           | 9.0         | 9.4                     | 2,048  | 2,258  |
| HMPRO TB                      | HOLD              | 6.50         | 7.70            | 18        |                          | 2,686                            | 6,504          | 5,980          | 6,088               | (8.1)        | 1.8             | 14.3        | 14.0          | 3.1        | 3.0                 | 6.1        | 6.2           | 22.0        | 21.8                    | 6,073  | 6,422  |
| ILM TB                        | BUY               | 13.00        | 17.00           | 31        |                          | 209                              | 755            | 810            | 864                 | 7.3          | 6.6             | 8.1         | 7.6           | 1.0        | 1.0                 | 8.6        | 9.2           | 12.8        | 13.1                    | 760    | 782    |
| MEGA TB                       | BUY               | 34.75        | 33.00           | (5)       |                          | 965                              | 3,095          | 2,345          | 2,402               | (24.2)       | 2.4             | 12.9        | 12.6          | 3.1        | 3.1                 | 3.9        | 4.8           | 23.9        | 24.6                    | 2,189  | 2,369  |
| MOSHI TB                      | BUY               | 34.00        | 55.00           | 62        |                          | 357                              | 521            | 656            | 757                 | 35.5         | 15.5            | 17.1        | 14.8          | 4.4        | 4.0                 | 3.5        | 4.1           | 27.0        | 28.4                    | 635    | 740    |
| <b>Food &amp; Beverage</b>    |                   |              |                 |           |                          | <b>15,908</b>                    | <b>46,036</b>  | <b>62,193</b>  | <b>51,218</b>       | <b>35.1</b>  | <b>(17.6)</b>   | <b>8.0</b>  | <b>9.7</b>    | <b>1.1</b> | <b>1.0</b>          | <b>6.9</b> | <b>6.0</b>    | <b>14.1</b> | <b>11.0</b>             |        |        |
| BTG TB                        | BUY               | 18.70        | 20.00           | 7         |                          | 1,138                            | 2,377          | 6,612          | 3,300               | 178.2        | (50.1)          | 5.7         | 11.3          | 1.2        | 1.1                 | 7.3        | 3.7           | 22.8        | 10.3                    | 6,638  | 4,598  |
| CBG TB                        | BUY               | 41.75        | 50.00           | 20        |                          | 1,330                            | 2,843          | 2,878          | 2,938               | 1.3          | 2.1             | 14.5        | 14.2          | 2.8        | 2.6                 | 3.1        | 3.2           | 20.3        | 18.8                    | 2,898  | 3,047  |
| CPF TB                        | HOLD              | 21.60        | 28.00           | 30        |                          | 5,624                            | 19,039         | 28,544         | 20,471              | 49.9         | (28.3)          | 6.4         | 8.9           | 0.7        | 0.7                 | 7.5        | 5.6           | 11.3        | 7.7                     | 28,771 | 22,890 |
| ICHI TB                       | BUY               | 13.50        | 14.00           | 4         |                          | 559                              | 1,343          | 1,264          | 1,333               | (5.9)        | 5.5             | 13.9        | 13.2          | 3.1        | 3.2                 | 8.9        | 8.4           | 22.3        | 24.0                    | 1,237  | 1,349  |
| ITC TB                        | BUY               | 16.40        | 20.00           | 22        |                          | 1,567                            | 3,830          | 2,999          | 3,351               | (21.7)       | 11.7            | 16.4        | 14.7          | 2.0        | 1.9                 | 4.5        | 5.1           | 12.2        | 13.2                    | 3,034  | 3,374  |
| KCC TB                        | BUY               | 8.45         | 11.00           | 30        |                          | 147                              | 406            | 500            | 565                 | 23.1         | 13.1            | 9.2         | 8.1           | 1.4        | 1.3                 | 6.0        | 6.7           | 16.2        | 16.7                    | 473    | 531    |
| M TB                          | HOLD              | 18.30        | 23.00           | 26        |                          | 527                              | 1,442          | 971            | 1,150               | (36.6)       | 18.4            | 17.3        | 14.6          | 1.2        | 1.2                 | 5.5        | 5.8           | 7.2         | 8.5                     | 1,048  | 1,200  |
| NSL TB                        | BUY               | 22.10        | 33.00           | 49        |                          | 211                              | 541            | 598            | 653                 | 10.5         | 9.2             | 11.1        | 10.1          | 3.1        | 2.7                 | 5.1        | 5.6           | 29.6        | 28.6                    | 599    | 650    |
| OSP TB                        | BUY               | 17.20        | 21.00           | 22        |                          | 1,646                            | 3,038          | 3,486          | 3,662               | 14.8         | 5.0             | 14.8        | 14.1          | 3.1        | 3.0                 | 6.2        | 6.0           | 21.8        | 21.9                    | 3,583  | 3,594  |
| RBF TB                        | HOLD              | 3.08         | 4.80            | 56        |                          | 191                              | 500            | 425            | 538                 | (15.0)       | 25.4            | 14.5        | 11.6          | 1.2        | 1.2                 | 4.1        | 4.8           | 8.5         | 10.2                    | 565    | 623    |
| SAPPE TB                      | HOLD              | 30.75        | 41.50           | 35        |                          | 297                              | 1,233          | 822            | 1,006               | (33.3)       | 22.3            | 11.5        | 9.4           | 2.1        | 2.0                 | 6.6        | 8.4           | 18.3        | 21.4                    | 832    | 927    |
| SNPN TB                       | HOLD              | 7.10         | 11.50           | 62        |                          | 204                              | 651            | 602            | 695                 | (7.5)        | 15.4            | 11.3        | 9.8           | 2.2        | 2.1                 | 7.1        | 8.2           | 18.7        | 21.6                    | 595    | 647    |
| TFG TB                        | BUY               | 4.64         | 6.30            | 36        |                          | 861                              | 3,618          | 7,641          | 6,528               | 111.2        | (14.6)          | 4.1         | 4.8           | 1.5        | 1.3                 | 11.8       | 10.4          | 40.7        | 29.1                    | 7,717  | 5,786  |
| TU TB                         | HOLD              | 12.60        | 14.00           | 11        |                          | 1,548                            | 5,119          | 4,744          | 4,911               | (7.3)        | 3.5             | 11.8        | 11.4          | 1.2        | 1.1                 | 5.5        | 5.7           | 9.8         | 10.1                    | 4,406  | 4,787  |
| ZEN TB                        | HOLD              | 6.10         | 6.50            | 7         |                          | 58                               | 57             | 107            | 120                 | 88.5         | 12.1            | 17.1        | 15.2          | 1.3        | 1.3                 | 3.2        | 3.6           | 7.8         | 8.4                     | 62     | 69     |
| <b>Property</b>               |                   |              |                 |           |                          | <b>15,448</b>                    | <b>46,662</b>  | <b>44,356</b>  | <b>48,707</b>       | <b>(4.9)</b> | <b>9.8</b>      | <b>10.9</b> | <b>10.0</b>   | <b>1.0</b> | <b>1.0</b>          | <b>5.1</b> | <b>5.4</b>    | <b>9.4</b>  | <b>9.8</b>              |        |        |
| AMATA TB                      | BUY               | 15.10        | 21.00           | 39        |                          | 553                              | 2,524          | 3,100          | 2,852               | 22.8         | (8.0)           | 5.6         | 6.1           | 0.8        | 0.7                 | 6.6        | 6.6           | 13.7        | 11.9                    | 2,903  | 2,981  |
| AP TB                         | BUY               | 8.50         | 10.20           | 20        |                          | 852                              | 5,014          | 4,233          | 4,945               | (15.6)       | 16.8            | 6.3         | 5.4           | 0.6        | 0.5                 | 5.9        | 7.0           | 9.4         | 10.3                    | 4,354  | 4,917  |
| ASW TB                        | BUY               | 5.95         | 9.00            | 51        |                          | 171                              | 1,389          | 840            | 1,544               | (39.5)       | 83.8            | 6.4         | 3.8           | 0.6        | 0.6                 | 6.9        | 10.5          | 10.4        | 17.4                    | 840    | 1,544  |
| AWC TB                        | BUY               | 1.98         | 5.20            | 163       |                          | 2,019                            | 1,860          | 2,235          | 2,803               | 20.2         | 25.4            | 28.4        | 22.6          | 0.7        | 0.6                 | 4.5        | 4.6           | 2.4         | 2.9                     | 3,274  | 3,292  |
| BR1 TB                        | HOLD              | 1.37         | 4.20            | 207       |                          | 63                               | 414            | 467            | 492                 | 12.7         | 5.3             | 2.5         | 2.4           | 0.2        | 0.2                 | 24.6       | 25.4          | 7.8         | 7.7                     | 210    | 362    |
| CPN TB                        | BUY               | 56.50        | 73.00           | 29        |                          | 8,079                            | 17,028         | 17,424         | 18,908              | 2.3          | 8.5             | 14.6        | 13.4          | 2.3        | 2.2                 | 3.8        | 4.2           | 16.7        | 16.8                    | 17,431 | 18,752 |
| NOBLE TB                      | REDUCE            | 2.16         | 3.70            | 71        |                          | 94                               | 680            | 760            | 681                 | 11.7         | (10.4)          | 3.9         | 4.3           | 0.4        | 0.4                 | 15.4       | 13.8          | 11.1        | 9.5                     |        |        |
| ORI TB                        | HOLD              | 1.68         | 4.20            | 150       |                          | 131                              | 892            | 1,210          | 1,350               | 35.7         | 11.5            | 3.4         | 3.1           | 0.2        | 0.2                 | 17.6       | 18.0          | 5.9         | 6.2                     | 995    | 989    |
| SC TB                         | BUY               | 1.65         | 2.30            | 39        |                          | 225                              | 1,283          | 1,420          | 1,735               | 10.6         | 22.2            | 5.0         | 4.1           | 0.3        | 0.3                 | 8.0        | 9.8           | 5.8         | 6.8                     | 1,412  | 1,669  |
| SIRI TB                       | HOLD              | 1.33         | 1.55            | 17        |                          | 739                              | 4,863          | 3,899          | 4,428               | (19.8)       | 13.5            | 5.9         | 5.2           | 0.5        | 0                   |            |               |             |                         |        |        |

| 15/01/2026                       | -- Share price -- |              |                 | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |                | ----- P/E ----- |             | ----- PBV ----- |             | ----- Div yld ----- |            | ----- ROE ----- |             | --- Net income(BBG) --- |                  |     |
|----------------------------------|-------------------|--------------|-----------------|--------------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|----------------|-----------------|-------------|-----------------|-------------|---------------------|------------|-----------------|-------------|-------------------------|------------------|-----|
|                                  | Current<br>(THB)  |              | Target<br>(THB) |                          |                          | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%)     | 25E<br>(x)      | 26E<br>(x)  | 25E<br>(x)      | 26E<br>(x)  | 25E<br>(%)          | 26E<br>(%) | 25E<br>(%)      | 26E<br>(%)  | 2025E<br>(THB m)        | 2026E<br>(THB m) |     |
|                                  | Rec               |              |                 |                          |                          |                                  |                |                |                     |                |                 |             |                 |             |                     |            |                 |             |                         |                  |     |
| <b>SET Index</b>                 | <b>BUY</b>        | <b>1,381</b> | <b>1,380</b>    | <b>9</b>                 | <b>505,338</b>           |                                  |                |                |                     |                | <b>15.3</b>     | <b>14.9</b> |                 |             |                     |            |                 |             |                         |                  |     |
| <b>Transportation</b>            |                   |              |                 |                          |                          | <b>32,684</b>                    | <b>53,769</b>  | <b>60,042</b>  | <b>67,500</b>       | <b>11.7</b>    | <b>12.4</b>     | <b>17.1</b> | <b>15.2</b>     | <b>3.2</b>  | <b>2.8</b>          | <b>2.4</b> | <b>2.4</b>      | <b>19.9</b> | <b>19.5</b>             |                  |     |
| AAV TB                           | BUY               | 1.23         | 2.50            | 103                      |                          | 504                              | 2,970          | 2,661          | 2,913               | (10.4)         | 9.5             | 5.9         | 5.4             | 1.1         | 1.0                 | 6.7        | 7.4             | 20.9        | 19.5                    | 783              | 694 |
| AOT TB                           | BUY               | 51.25        | 53.75           | 5                        | 23,326                   | 19,515                           | 18,303         | 22,412         | (6.2)               | 22.4           | 40.0            | 32.7        | 5.6             | 5.1         | 1.4                 | 1.4        | 14.3            | 16.3        | 18,199                  | 21,994           |     |
| BA TB                            | BUY               | 15.20        | 28.00           | 84                       | 1,005                    | 3,838                            | 3,935          | 4,196          | 2.5                 | 6.6            | 8.1             | 7.6         | 1.9             | 1.7         | 8.6                 | 7.9        | 23.8            | 23.5        | 3,418                   | 3,574            |     |
| PRM TB                           | BUY               | 7.10         | 9.80            | 38                       | 502                      | 2,098                            | 2,048          | 2,335          | (2.4)               | 14.0           | 8.7             | 7.3         | 1.4             | 1.3         | 7.0                 | 7.6        | 16.8            | 17.5        | 2,290                   | 2,438            |     |
| PSL TB                           | REDUCE            | 5.85         | 7.10            | 21                       | 277                      | 1,276                            | 236            | 428            | (81.5)              | 81.1           | 38.6            | 21.3        | 0.6             | 0.6         | 6.8                 | 6.8        | 1.4             | 2.6         | 241                     | 598              |     |
| SAV TB                           | BUY               | 11.80        | 27.50           | 133                      | 240                      | 477                              | 575            | 685            | 20.7                | 19.1           | 13.1            | 11.0        | 4.3             | 3.6         | 4.6                 | 5.4        | 35.0            | 35.5        | 539                     | 602              |     |
| SJWD TB                          | BUY               | 6.60         | 14.00           | 112                      | 374                      | 788                              | 1,171          | 1,241          | 48.6                | 6.0            | 10.2            | 9.6         | 0.5             | 0.5         | 4.5                 | 4.7        | 5.1             | 5.3         | 1,120                   | 1,180            |     |
| THAI TB                          | BUY               | 6.90         | 11.30           | 64                       | 6,222                    | 21,507                           | 30,300         | 32,230         | 40.9                | 6.4            | 6.4             | 6.1         | 2.4             | 1.9         | 3.9                 | 4.1        | 48.3            | 34.9        | 33,046                  | 29,375           |     |
| TTA TB                           | HOLD              | 4.10         | 5.30            | 29                       | 236                      | 1,301                            | 813            | 1,060          | (37.5)              | 30.4           | 9.2             | 7.1         | 0.3             | 0.3         | 7.1                 | 4.3        | 2.9             | 3.7         |                         |                  |     |
| <b>ICT</b>                       |                   |              |                 |                          |                          | <b>493</b>                       | <b>1,462</b>   | <b>1,552</b>   | <b>1,711</b>        | <b>4.7</b>     | <b>10.2</b>     | <b>10.0</b> | <b>9.1</b>      | <b>1.0</b>  | <b>1.0</b>          | <b>5.4</b> | <b>5.6</b>      | <b>10.2</b> | <b>10.8</b>             |                  |     |
| GABLE TB                         | BUY               | 3.42         | 3.70            | 8                        | 76                       | 266                              | 221            | 261            | (16.9)              | 17.8           | 10.8            | 9.2         | 1.1             | 1.2         | 4.8                 | 5.6        | 10.3            | 12.6        | 281                     | 305              |     |
| ILINK TB                         | BUY               | 4.64         | 7.20            | 55                       | 80                       | 503                              | 510            | 535            | 1.5                 | 5.0            | 4.9             | 4.7         | 0.6             | 0.5         | 9.1                 | 9.6        | 11.6            | 11.6        |                         |                  |     |
| ITEL TB                          | BUY               | 1.25         | 2.10            | 68                       | 80                       | 143                              | 152            | 182            | 6.3                 | 20.2           | 11.5            | 9.5         | 0.4             | 0.4         | 2.2                 | 3.7        | 3.7             | 4.4         |                         |                  |     |
| SYNEX TB                         | BUY               | 9.50         | 14.70           | 55                       | 256                      | 571                              | 670            | 733            | 17.2                | 9.4            | 12.0            | 11.0        | 1.7             | 1.6         | 5.6                 | 5.4        | 14.6            | 14.9        | 654                     | 768              |     |
| <b>Construction services</b>     |                   |              |                 |                          |                          | <b>1,091</b>                     | <b>167</b>     | <b>3,505</b>   | <b>3,723</b>        | <b>1,998.1</b> | <b>6.2</b>      | <b>9.8</b>  | <b>9.2</b>      | <b>0.7</b>  | <b>0.7</b>          | <b>5.2</b> | <b>4.2</b>      | <b>7.4</b>  | <b>7.5</b>              |                  |     |
| CK TB                            | BUY               | 12.10        | 17.00           | 40                       | 648                      | 1,446                            | 2,190          | 2,284          | 51.4                | 4.3            | 9.4             | 9.0         | 0.7             | 0.7         | 5.1                 | 3.9        | 8.1             | 8.0         | 2,708                   | 2,151            |     |
| PYLON TB                         | BUY               | 2.64         | 3.10            | 17                       | 63                       | (6)                              | 200            | 204            | nm                  | 2.1            | 9.9             | 9.7         | 2.0             | 1.9         | 7.6                 | 7.7        | 20.6            | 20.0        | 201                     | 205              |     |
| SEAFCO TB                        | BUY               | 1.99         | 2.40            | 21                       | 50                       | (4)                              | 148            | 171            | nm                  | 15.7           | 11.0            | 9.5         | 1.0             | 0.9         | 3.6                 | 4.1        | 9.5             | 10.3        | 135                     | 162              |     |
| STECON TB                        | BUY               | 6.90         | 7.70            | 12                       | 330                      | (1,268)                          | 967            | 1,065          | nm                  | 10.0           | 10.8            | 9.8         | 0.6             | 0.6         | 5.0                 | 4.1        | 5.4             | 5.7         | 1,216                   | 1,093            |     |
| <b>Energy &amp; Utilities</b>    |                   |              |                 |                          |                          | <b>55,729</b>                    | <b>152,789</b> | <b>140,941</b> | <b>150,359</b>      | <b>(7.8)</b>   | <b>6.7</b>      | <b>12.4</b> | <b>11.6</b>     | <b>1.4</b>  | <b>1.4</b>          | <b>4.6</b> | <b>2.0</b>      | <b>11.8</b> | <b>12.1</b>             |                  |     |
| ATLAS TB                         | BUY               | 1.64         | 4.65            | 184                      | 74                       | 285                              | 343            | 414            | 20.3                | 20.8           | 6.8             | 5.6         | 0.9             | 0.8         | 5.9                 | 7.1        | 16.6            | 14.7        | 321                     | 422              |     |
| BCP TB                           | BUY               | 29.25        | 42.70           | 46                       | 1,372                    | 9,796                            | 6,150          | 7,500          | (37.2)              | 22.0           | 6.5             | 5.4         | 0.6             | 0.6         | 4.1                 | 5.6        | 9.6             | 9.8         | 4,658                   | 8,210            |     |
| BCPG TB                          | BUY               | 6.95         | 9.20            | 32                       | 663                      | 1,819                            | 1,441          | 2,436          | (20.8)              | 69.1           | 14.0            | 8.3         | 0.6             | 0.6         | 4.4                 | 4.8        | 4.6             | 7.6         | 1,165                   | 2,310            |     |
| BGRIM TB                         | BUY               | 13.70        | 20.50           | 50                       | 1,138                    | 1,557                            | 1,915          | 2,524          | 23.0                | 31.8           | 18.7            | 14.1        | 1.0             | 0.9         | 3.3                 | 3.4        | 5.3             | 6.7         | 1,996                   | 2,454            |     |
| CKP TB                           | BUY               | 2.24         | 3.90            | 74                       | 580                      | 1,345                            | 2,390          | 1,720          | 77.7                | (28.0)         | 7.6             | 10.6        | 0.6             | 0.6         | 4.0                 | 4.0        | 8.3             | 5.7         | 2,037                   | 1,871            |     |
| EGCO TB                          | BUY               | 114.50       | 140.00          | 22                       | 1,920                    | 9,774                            | 7,409          | 8,420          | (24.2)              | 13.6           | 8.1             | 7.2         | 0.5             | 0.5         | 5.7                 | 5.7        | 6.9             | 7.5         | 7,049                   | 8,000            |     |
| GPSC TB                          | BUY               | 36.25        | 54.00           | 49                       | 3,257                    | 4,062                            | 5,583          | 6,640          | 37.5                | 18.9           | 18.3            | 15.4        | 0.9             | 0.9         | 2.5                 | 2.6        | 5.1             | 5.9         | 5,616                   | 5,865            |     |
| GULF TB                          | BUY               | 43.25        | 59.50           | 38                       | 20,586                   | 21,383                           | 25,595         | 29,825         | 19.7                | 16.5           | 25.2            | 21.7        | 1.8             | 1.7         | 2.0                 | 2.3        | 7.4             | 8.1         | 26,139                  | 30,314           |     |
| OR TB                            | BUY               | 13.70        | 18.00           | 31                       | 5,238                    | 7,466                            | 11,090         | 12,211         | 48.5                | 10.1           | 14.8            | 13.5        | 1.4             | 1.4         | 3.6                 | 3.7        | 9.9             | 10.3        | 11,151                  | 11,817           |     |
| PTTTP TB                         | BUY               | 115.50       | 179.00          | 55                       | 14,609                   | 78,239                           | 57,150         | 54,521         | (27.0)              | (4.6)          | 8.0             | 8.4         | 0.8             | 0.8         | 5.6                 | 5.4        | 10.1            | 9.3         | 1,878                   | 1,806            |     |
| RATCH TB                         | BUY               | 29.50        | 34.80           | 18                       | 2,044                    | 6,127                            | 6,927          | 6,781          | 13.1                | (2.1)          | 9.3             | 9.5         | 0.6             | 0.6         | 5.8                 | 5.8        | 7.0             | 6.6         | 6,795                   | 6,863            |     |
| SPRC TB                          | BUY               | 6.50         | 11.70           | 80                       | 898                      | 1,526                            | 2,185          | 2,880          | 43.1                | 31.8           | 12.9            | 9.8         | 0.7             | 0.7         | 6.2                 | 7.7        | 5.5             | 7.1         | 2,230                   | 2,624            |     |
| TOP TB                           | BUY               | 39.75        | 56.80           | 43                       | 2,829                    | 8,412                            | 11,555         | 12,942         | 37.4                | 12.0           | 7.7             | 6.9         | 0.5             | 0.5         | 5.0                 | 5.8        | 6.7             | 6.8         | 12,813                  | 12,078           |     |
| WHAUP TB                         | BUY               | 4.28         | 5.20            | 21                       | 522                      | 998                              | 1,209          | 1,545          | 21.2                | 27.8           | 13.5            | 10.6        | 1.2             | 1.1         | 5.8                 | 6.5        | 8.8             | 10.9        | 1,158                   | 1,359            |     |
| <b>Packaging</b>                 |                   |              |                 |                          |                          | <b>4,302</b>                     | <b>4,303</b>   | <b>4,768</b>   | <b>0.0</b>          | <b>11.2</b>    | <b>21.3</b>     | <b>19.2</b> | <b>1.2</b>      | <b>1.1</b>  | <b>2.8</b>          | <b>2.6</b> | <b>5.8</b>      | <b>5.6</b>  |                         |                  |     |
| PJM TB                           | BUY               | 2.04         | 3.00            | 47                       | 38                       | 114                              | 157            | 181            | 38.0                | 15.4           | 8.1             | 7.0         | 0.9             | 0.9         | 6.2                 | 7.1        | 11.3            | 12.6        |                         |                  |     |
| SCGP TB                          | BUY               | 20.50        | 22.00           | 7                        | 2,804                    | 3,910                            | 3,904          | 4,363          | (0.2)               | 11.8           | 22.5            | 20.2        | 1.2             | 1.1         | 2.5                 | 2.5        | 5.1             | 5.7         | 3,935                   | 4,672            |     |
| SFLX TB                          | BUY               | 3.16         | 3.50            | 11                       | 75                       | 278                              | 242            | 242            | (12.7)              | (0.0)          | 10.7            | 10.7        | 2.3             | 2.3         | 3.7                 | 3.7        | 21.3            | 21.4        | 263                     | 294              |     |
| <b>Electronics</b>               |                   |              |                 |                          |                          | <b>66,520</b>                    | <b>22,662</b>  | <b>23,952</b>  | <b>32,783</b>       | <b>5.7</b>     | <b>36.9</b>     | <b>87.2</b> | <b>63.7</b>     | <b>15.1</b> | <b>13.1</b>         | <b>0.4</b> | <b>0.5</b>      | <b>18.5</b> | <b>22.0</b>             |                  |     |
| DELTA TB                         | HOLD              | 164.50       | 172.00          | 5                        | 65,373                   | 20,164                           | 22,514         | 30,375         | 11.7                | 34.9           | 91.1            | 67.6        | 21.0            | 17.4        | 0.4                 | 0.4        | 25.4            | 28.2        | 23,369                  | 31,003           |     |
| HANA TB                          | HOLD              | 16.20        | 18.00           | 11                       | 457                      | 911                              | 475            | 950            | (47.9)              | 100.0          | 30.2            | 15.1        | 0.5             | 0.5         | 2.5                 | 4.0        | 1.7             | 3.4         | 724                     | 1,018            |     |
| KCE TB                           | HOLD              | 18.30        | 27.00           | 48                       | 689                      | 1,587                            | 963            | 1,458          | (39.3)              | 51.4           | 22.5            | 14.8        | 1.6             | 1.6         | 5.5                 | 5.8        | 7.0             | 10.7        | 958                     | 1,205            |     |
| <b>Professional Services</b>     |                   |              |                 |                          |                          | <b>287</b>                       | <b>885</b>     | <b>965</b>     | <b>998</b>          | <b>9.0</b>     | <b>3.5</b>      | <b>9.4</b>  | <b>9.0</b>      | <b>2.5</b>  | <b>2.3</b>          | <b>5.5</b> | <b>5.0</b>      | <b>27.6</b> | <b>26.3</b>             |                  |     |
| SISB TB                          | BUY               | 9.60         | 23.00           | 140                      | 287                      | 885                              | 965            | 998            | 9.0                 | 3.5            | 9.4             | 9.0         | 2.5             | 2.3         | 5.5                 | 5.0        | 27.6            | 26.3        | 949                     | 1,008            |     |
| <b>Construct</b>                 |                   |              |                 |                          |                          | <b>9,314</b>                     | <b>10,956</b>  | <b>20,786</b>  | <b>16,735</b>       | <b>89.7</b>    | <b>(19.5)</b>   | <b>14.1</b> | <b>17.5</b>     | <b>0.7</b>  | <b>0.7</b>          | <b>2.8</b> | <b>2.9</b>      | <b>5.2</b>  | <b>4.2</b>              |                  |     |
| EPG TB                           | BUY               | 2.86         | 4.10            | 43                       | 255                      | 1,420                            | 1,177          | 1,139          | (17.1)              | (3.2)          | 6.8             | 7.0         | 0.6             | 0.6         | 4.9                 | 6.5        | 9.4             | 9.0         | 1,178                   | 1,282            |     |
| SCC TB                           | HOLD              | 208.00       | 220.00          | 6                        | 7,952                    | 6,342                            | 15,665         | 11,479         | 147.0               | (26.7)         | 15.9            | 21.7        | 0.7             | 0.7         | 2.4                 | 2.4        | 4.4             | 3.2         | 13,208                  | 10,657           |     |
| SCGD TB                          | BUY               | 4.72         | 5.70            | 21                       | 248                      | 908                              | 1,002          | 1,110          | 10.4                | 10.8           | 7.8             | 7.0         | 0.4             | 0.4         | 5.3                 | 5.7        | 5.2             | 5.5         | 1,131                   | 1,175            |     |
| TOA TB                           | BUY               | 13.90        | 15.50           | 12                       | 659                      | 2,287                            | 2,941          | 3,006          | 28.6                | 2.2            | 9.2             | 9.0         | 1.9             | 1.7         | 5.2                 | 5.9        | 20.7            | 19.4        | 2,724                   | 2,930            |     |
| <b>Agribusiness</b>              |                   |              |                 |                          |                          | <b>1,020</b>                     | <b>3,703</b>   | <b>1,787</b>   | <b>3,658</b>        | <b>(51.7)</b>  | <b>104.7</b>    | <b>17.9</b> | <b>8.8</b>      | <b>0.5</b>  | <b>0.4</b>          | <b>2.4</b> | <b>4.6</b>      | <b>2.5</b>  | <b>5.1</b>              |                  |     |
| GFPT TB                          | BUY               | 10.10        | 13.00           | 29                       | 403                      | 2,033                            | 2,634          | 2,364          | 29.6                | (10.2)         | 4.8             | 5.4         | 0.6             | 0.6         | 6.2                 | 5.6        | 13.0            | 10.7        | 2,646                   | 2,466            |     |
| STA TB                           | HOLD              | 12.60        | 14.50           | 15                       | 617                      | 1,670                            | (847)          | 1,293          | nm                  | nm             | (22.8)          | 15.0        | 0.4             | 0.4         | 0.0                 | 4.0        | (1.7)           | 2.6         | (123)                   | 1,303            |     |
| <b>Property Fund &amp; REITs</b> |                   |              |                 |                          |                          | <b>4,043</b>                     | <b>8,760</b>   | <b>9,405</b>   | <b>10,193</b>       | <b>7.4</b>     | <b>8.4</b>      | <b>13.1</b> | <b>12.1</b>     | <b>0.9</b>  | <b>0.9</b>          | <b>8.4</b> | <b>8.7</b>      | <b>7.3</b>  | <b>7.8</b>              |                  |     |
| AIMRT TB                         | BUY               | 10.70        | 13.45           | 26                       | 270                      | 562                              | 619            | 679            | 10.1                | 9.7            | 13.7            | 12.5        | 0.9             | 0.9         | 8.0                 | 8.2        | 6.3             | 6.9         | 639                     | 647              |     |
| CPNREIT TB                       | BUY               | 11.10        | 12.50           | 13                       | 1,281                    | 2,046                            | 2,149          | 2,380          | 5.0                 | 10.8           | 18.7            | 16.9        | 0.9             | 0.9         | 9.3                 | 9.8        | 5.1             | 5.6         | 2,479                   | 4,067            |     |
| INREIT TB                        | BUY               | 11.50        | 11.30           | (2)                      | 276                      | 438                              | 471            | 699            | 7.5                 | 48.6           | 19.4            | 13.1        | 1.1             | 1.1         | 7.1                 | 7.7        | 6.7             | 8.3         | 485                     | 747              |     |
| LHHOTEL TB                       | BUY               | 12.90        | 13.50           | 5                        | 431                      | 1,794                            | 1,704          | 1,905          | (5.0)               | 11.8           | 7.9             | 7.1         | 1.0             | 0.9         | 9.4                 | 9.8        | 12.4            | 13.4        | 1,594                   | 1,745            |     |
| LHSC TB                          | BUY               | 12.60        | 13.60           | 8                        | 429                      | 702                              | 1,211          | 1,272          | 72.5                | 5.0            | 8.1             | 7.7         | 1.0             | 1.0         | 8.6                 | 9          |                 |             |                         |                  |     |