

14/01/2026	-- Share price --			Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---		
	Current		Up (down) side (%)		24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E	
	Rec	(THB)			(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)	
SET Index		1,344	1,380	11	497,683					15.2	14.8									
Coverage					323,841	706,775	740,199	761,497	4.7	2.9	13.7	13.4	1.4	1.3	4.0	3.5	10.5	10.3		
CoverageXEnergy					268,894	553,986	599,258	611,137	8.2	2.0	14.1	13.8	1.4	1.3	3.8	3.8	10.2	9.9		
CoverageXBank					260,694	492,250	519,006	550,179	5.4	6.0	15.8	14.9	1.7	1.6	3.4	2.9	11.2	11.3		
Banks					63,248	214,525	221,193	211,318	3.1	(4.5)	9.0	9.4	0.8	0.8	6.1	6.0	9.0	8.3		
BBL TB	BUY	171.00	177.00	4	10,388	45,211	47,535	42,145	5.1	(11.3)	6.9	7.7	0.6	0.5	5.0	5.0	8.3	7.0	48,372	44,804
KBANK TB	BUY	192.00	190.00	(1)	14,395	48,598	47,671	47,332	(1.9)	(0.7)	9.5	9.6	0.8	0.7	5.2	5.2	8.3	7.9	50,008	48,203
KFP TB	HOLD	66.00	63.00	(5)	1,705	4,985	5,418	5,256	8.7	(3.0)	10.3	10.6	0.9	0.8	5.8	5.6	8.5	7.9	5,533	5,689
KTB TB	BUY	28.75	29.00	1	12,788	43,856	46,568	44,682	6.2	(4.0)	8.6	9.0	0.9	0.8	5.7	5.4	10.2	9.3	48,124	45,585
SCB TB	HOLD	140.50	134.00	(5)	15,056	43,943	45,506	43,275	3.6	(4.9)	10.4	10.9	1.0	0.9	7.7	7.3	9.2	8.6	47,778	45,344
TISCO TB	HOLD	110.50	103.00	(7)	2,816	6,901	6,624	6,829	(4.0)	3.1	13.4	13.0	2.0	2.0	7.0	7.0	15.3	15.6	6,651	6,757
TTB TB	HOLD	2.02	2.05	1	6,100	21,031	21,871	21,799	4.0	(0.3)	8.9	9.0	0.8	0.8	6.7	6.7	9.0	8.7	20,470	20,516
Diversified financials					8,936	29,899	32,501	34,824	8.7	7.1	8.6	8.0	1.0	0.9	4.2	4.3	11.8	11.7		
AEONTS TB	HOLD	97.00	142.00	46	764	2,962	3,224	3,514	8.8	9.0	7.5	6.9	0.9	0.8	5.6	6.1	11.9	12.1	2,866	2,959
ASK TB	HOLD	7.30	6.80	(7)	204	332	483	567	45.5	17.4	9.3	9.1	0.4	0.4	5.4	5.5	4.4	4.7	478	570
BAM TB	HOLD	7.80	7.50	(4)	802	1,603	2,213	1,630	38.0	(26.3)	11.4	15.5	0.6	0.6	6.1	4.4	5.0	3.6	2,121	1,935
JMT TB	HOLD	7.75	9.00	16	360	1,616	1,182	1,462	(26.8)	23.6	9.6	7.7	0.4	0.4	6.3	7.8	4.2	5.1	1,113	1,250
KTC TB	BUY	24.80	35.00	41	2,035	7,437	7,714	7,874	3.7	2.1	8.3	8.1	1.4	1.3	5.4	5.5	18.4	17.0	7,584	7,860
MTC TB	BUY	27.75	58.00	109	1,872	5,867	6,624	7,719	12.9	16.5	8.9	7.6	1.4	1.2	1.7	2.0	16.6	16.6	6,680	7,587
TIDLOK TB	BUY	15.50	24.50	58	1,429	4,230	5,172	5,807	22.3	12.3	8.7	7.8	1.3	1.2	4.6	5.1	15.9	16.0	5,122	5,684
SAWAD TB	BUY	21.80	31.00	42	1,153	5,052	4,796	5,201	(5.1)	8.5	7.6	7.0	1.0	0.9	6.0	6.5	13.5	13.2	4,932	5,458
THANI TB	HOLD	1.60	1.60	0	317	800	1,094	1,051	36.7	(3.9)	8.8	9.2	0.7	0.7	5.5	5.3	8.0	7.4	1,044	1,111
Commerce					28,283	66,970	68,144	72,778	1.8	6.8	13.0	12.2	1.2	1.2	5.2	4.7	9.5	9.8		
BJC TB	HOLD	13.30	20.50	54	1,696	4,610	4,466	4,631	(3.1)	3.7	11.9	11.5	0.4	0.4	5.5	6.2	3.7	3.8	4,344	4,740
COM7 TB	BUY	18.60	31.00	67	1,396	3,307	4,002	4,378	21.0	9.4	11.1	10.1	4.2	3.5	5.1	5.3	41.2	37.2	3,949	4,341
CPALL TB	BUY	41.50	70.00	69	11,770	25,314	28,455	30,927	12.4	8.7	13.1	12.1	2.8	2.5	3.8	4.1	21.2	20.8	28,032	31,029
CPAXT TB	BUY	14.30	23.00	61	4,746	11,071	10,450	11,282	(5.6)	8.0	14.3	13.2	0.5	0.5	4.9	5.3	3.5	3.7	10,926	12,092
CRC TB	BUY	16.70	23.00	38	3,205	8,742	7,852	7,777	(10.2)	(1.0)	12.8	13.0	1.5	1.4	11.0	3.4	11.6	11.4	8,837	8,308
DOHOME TB	BUY	3.32	7.50	126	357	674	845	1,151	25.4	36.2	13.3	9.8	0.8	0.8	0.4	1.1	6.4	8.1	680	794
GLOBAL TB	HOLD	5.85	7.80	33	1,006	2,377	2,282	2,520	(4.0)	10.4	13.8	12.5	1.2	1.1	3.6	4.0	9.0	9.4	2,048	2,258
HMPRO TB	HOLD	6.25	7.70	23	2,580	6,504	5,980	6,088	(8.1)	1.8	13.7	13.5	3.0	2.9	6.3	6.4	22.0	21.8	6,073	6,422
ILM TB	BUY	13.90	17.00	31	209	755	810	864	7.3	6.6	8.1	7.6	1.0	1.0	8.6	9.2	12.8	13.1	760	782
MEGA TB	BUY	34.75	33.00	(5)	964	3,095	2,345	2,402	(24.2)	2.4	12.9	12.6	3.1	3.1	3.9	4.8	23.9	24.6	2,189	2,369
MOSHI TB	BUY	33.75	55.00	63	354	521	656	757	35.5	15.5	17.0	14.7	4.4	4.0	3.5	4.1	27.0	28.4	635	740
Food & Beverage					15,692	46,036	62,193	51,218	35.1	(17.6)	7.9	9.6	1.1	1.0	7.0	6.1	14.1	11.0		
BTG TB	BUY	18.60	20.00	8	1,131	2,377	6,612	3,900	178.2	(50.1)	5.6	11.3	1.2	1.1	7.3	3.7	22.8	10.3	6,638	4,598
CBG TB	BUY	41.00	50.00	22	1,305	2,843	2,878	2,938	1.3	2.1	14.2	14.0	2.7	2.5	3.2	3.2	20.3	18.8	2,898	3,059
CPF TB	HOLD	21.10	28.00	33	5,488	19,039	28,544	20,471	49.9	(28.3)	6.2	8.7	0.7	0.7	7.7	5.8	11.3	7.7	28,771	22,890
ICHI TB	BUY	13.50	14.00	4	559	1,343	1,264	1,333	(5.9)	5.5	13.9	13.2	3.1	3.2	8.9	8.4	22.3	24.0	1,237	1,349
ITC TB	BUY	15.90	20.00	26	1,518	3,830	2,999	3,351	(21.7)	11.7	15.9	14.2	1.9	1.9	4.7	5.3	12.2	13.2	3,034	3,374
KCC TB	BUY	8.15	11.00	35	141	406	500	565	23.1	13.1	8.9	7.9	1.4	1.3	6.2	7.0	16.2	16.7	455	514
M TB	HOLD	17.20	23.00	34	495	1,442	971	1,150	(36.6)	18.4	16.3	13.8	1.2	1.2	5.8	6.2	7.2	8.5	1,048	1,200
NSL TB	BUY	22.10	33.00	49	211	541	598	653	10.5	9.2	11.1	10.1	3.1	2.7	5.1	5.6	29.6	28.6	612	677
OSP TB	BUY	17.00	21.00	24	1,625	3,038	3,486	3,662	14.8	5.0	14.6	13.9	3.1	3.0	6.3	6.1	21.8	21.9	3,583	3,594
RBF TB	HOLD	3.06	4.80	57	190	500	425	538	(15.0)	25.4	14.4	11.5	1.2	1.1	4.1	4.8	8.5	10.2	565	623
SAPPE TB	HOLD	30.50	41.50	36	295	1,233	822	1,006	(33.3)	22.3	11.4	9.6	3.1	1.9	6.6	8.5	18.3	21.4	832	927
SNPN TB	HOLD	7.10	11.50	62	203	651	602	695	(7.5)	15.4	11.3	9.8	2.2	2.1	7.1	8.2	18.7	21.6	593	646
TFG TB	BUY	4.54	6.30	39	841	3,618	7,641	6,528	111.2	(14.6)	4.0	4.7	1.5	1.3	12.1	10.7	40.7	29.1	7,717	5,786
TU TB	HOLD	12.50	14.00	12	1,534	5,119	4,744	4,911	(7.3)	3.5	11.7	11.3	1.2	1.1	5.6	5.7	9.8	10.1	4,406	4,787
ZEN TB	HOLD	6.00	6.50	8	57	57	107	120	88.5	12.1	16.8	15.0	1.3	1.2	3.3	3.7	7.8	8.4	62	69
Property					15,183	46,662	44,356	48,707	(4.9)	9.8	10.8	9.8	1.0	0.9	5.2	5.5	9.4	9.8		
AMATA TB	BUY	14.90	21.00	41	545	2,524	3,100	2,852	22.8	(8.0)	5.5	6.0	0.7	0.7	6.6	6.7	13.7	11.9	2,903	2,981
AP TB	BUY	8.60	10.20	19	861	5,014	4,233	4,945	(15.6)	16.8	6.4	5.5	0.6	0.5	5.8	6.9	9.4	10.3	4,354	4,917
ASW TB	BUY	5.95	9.00	51	170	1,389	840	1,544	(39.5)	83.8	6.4	3.8	0.6	0.6	6.9	10.5	10.4	17.4	840	1,544
AWC TB	BUY	1.93	5.20	169	1,966	1,860	2,235	2,803	20.2	25.4	27.6	22.0	0.6	0.6	4.6	4.7	2.4	2.9	3,274	3,292
BRI TB	HOLD	1.35	4.20	211	62	414	467	492	12.7	5.3	2.5	2.3	0.2	0.2	24.9	25.8	7.8	7.7	210	362
CPN TB	BUY	55.25	73.00	32	7,891	17,028	17,424	18,908	2.3	8.5	14.2	13.1	2.3	2.1	3.9	4.3	16.7	16.8	17,431	18,752
NOBLE TB	REDUCE	2.14	3.70	73	93	680	760	681	11.7	(10.4)	3.9	4.3	0.4	0.4	15.6	13.9	11.1	9.5		
ORI TB	HOLD	1.64	4.20	156	128	892	1,210	1,350	35.7	11.5	3.3	3.0	0.2	0.2	18.0	18.4	5.9	6.2	995	989
SC TB	BUY	1.62	2.30	42	221	1,283	1,420	1,735	10.6	22.2	4.9	4.0	0.3	0.3	8.2	10.0	5.8	6.8	1,412	1,669
SIRI TB	HOLD	1.33	1.55	17	738	4,863	3,899	4,428	(19.8)	13.5	5.9	5.2	0.5	0.4	9.1	9.6	7.9	8.7	4,010	4,323
SPALI TB	REDUCE	16.70	16.20	(3)	1,003	6,190	3,749	4,358	(39.4)	16.3	8.7	7.5	0.6	0.6	5.7	6.0	6.9	7.7	4,232	4,936
WHA TB	BUY	3.16	4.30	36	1,503	4,526	5,020	4,612	10.9	(8.1)	9.4	10.2	1.3	1.2	6.4	5.9	14.0	12.2	4,973	4,823
Healthcare					14,414	26,830	27,193	28,836	1.4	6.0	16.7	15.7	2.8	2.6	4.0	4.1	17.0	17.0		

14/01/2026	-- Share price --			Up (down) side (%)	Market Cap (USD m)	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		---- Div yld ----		---- ROE ----		--- Net income(BBG) ---		
	Current (THB)		Target (THB)			24 (THB m)	25E (THB m)	26E (THB m)	25E (%)	26E (%)	25E (x)	26E (x)	25E (x)	26E (x)	25E (%)	26E (%)	25E (%)	26E (%)	2025E (THB m)	2026E (THB m)	
	Rec																				
SET Index		1,344	1,380	11		497,683					15.2	14.8									
Transportation						32,296	53,769	60,042	67,500	11.7	12.4	16.9	15.0	3.1	2.8	2.4	2.5	19.9	19.5		
AAV TB	BUY	1.13	2.50	121		462	2,970	2,661	2,913	(10.4)	9.5	5.5	5.0	1.0	0.9	7.3	8.0	20.9	19.5	783 694	
AOT TB	BUY	51.00	53.75	5		23,187	19,515	18,303	22,412	(6.2)	22.4	39.8	32.5	5.6	5.1	1.4	1.4	14.3	16.3	18,199 21,994	
BA TB	BUY	14.50	28.00	93		957	3,838	3,935	4,196	2.5	6.6	7.7	7.3	1.8	1.6	9.0	8.3	23.8	23.5	3,418 3,574	
PRM TB	BUY	7.20	9.80	36		509	2,098	2,048	2,335	(2.4)	14.0	8.8	7.4	1.4	1.3	6.9	7.5	16.8	17.5	2,290 2,438	
PSL TB	REDUCE	5.75	7.10	23		272	1,276	236	428	(81.5)	81.1	37.9	21.0	0.5	0.6	7.0	7.0	1.4	2.6	241 598	
SAV TB	BUY	11.40	27.50	141		232	477	575	685	20.7	19.1	12.7	10.7	4.1	3.5	4.7	5.6	35.0	35.5	537 607	
SJWD TB	BUY	6.45	14.00	117		365	788	1,171	1,241	48.6	6.0	10.0	9.4	0.5	0.5	4.6	4.8	5.1	5.3	1,120 1,180	
THAI TB	BUY	6.75	11.30	67		6,080	21,507	30,300	32,230	40.9	6.4	6.3	5.9	2.4	1.8	4.0	4.2	48.3	34.9	33,046 29,375	
TTA TB	HOLD	4.06	5.30	31		233	1,301	813	1,060	(37.5)	30.4	9.1	7.0	0.3	0.3	7.2	4.3	2.9	3.7		
ICT						489	1,462	1,552	1,711	4.7		9.9	9.8	1.0	1.0	5.4	5.7	10.2	10.8		
GABLE TB	BUY	3.42	3.70	8		76	266	221	261	(16.9)	17.8	10.8	9.2	1.1	1.2	4.8	5.6	10.3	12.6	281 305	
ILINK TB	BUY	4.62	7.20	56		80	503	510	535	1.5	5.0	4.9	4.7	0.6	0.5	9.1	9.6	11.6	11.6		
ITEL TB	BUY	1.20	2.10	75		77	143	152	182	(6.3)	20.2	11.0	9.2	0.4	0.4	2.3	3.8	3.7	4.4	79 170	
SYNEX TB	BUY	9.50	14.70	55		256	571	670	733	17.2	9.4	12.0	11.0	1.7	1.6	5.6	5.4	14.6	14.9	654 768	
Construction services						1,049	167	3,505	3,723	1,998.1	6.2	9.4	8.9	0.7	0.6	5.4	4.4	7.4	7.5		
CK TB	BUY	11.60	17.00	47		620	1,446	2,190	2,284	51.4	4.3	9.0	8.6	0.7	0.7	5.4	4.1	8.1	8.0	2,708 2,151	
PYLON TB	BUY	2.64	3.10	17		63	(6)	200	204	nm	2.1	9.9	9.7	2.0	1.9	7.6	7.7	20.6	20.0	201 205	
SEAFCO TB	BUY	1.99	2.40	21		50	(4)	148	171	nm	15.7	11.0	9.5	1.0	0.9	3.6	4.1	9.5	10.3	135 162	
STECON TB	BUY	6.60	7.70	17		316	(1,268)	967	1,065	nm	10.0	10.4	9.4	0.6	0.5	5.3	4.2	5.4	5.7	1,216 1,081	
Energy & Utilities						55,048	152,789	140,941	150,359	(7.8)	6.7	12.3	11.5	1.4	1.4	4.6	2.0	11.8	12.1		
ATLAS TB	BUY	1.61	4.65	189		73	285	343	414	20.3	20.8	6.7	5.5	0.8	0.8	6.0	7.3	16.6	14.7	321 422	
BCP TB	BUY	28.00	42.70	53		1,312	9,796	6,150	7,500	(37.2)	22.0	6.3	5.1	0.6	0.6	4.3	5.9	9.6	9.8	4,658 8,210	
BCPG TB	BUY	6.70	9.20	37		639	1,619	1,441	2,436	(20.8)	69.1	13.5	8.9	0.6	0.6	4.6	5.0	4.6	7.6	1,165 2,310	
BGRIM TB	BUY	13.30	20.50	54		1,103	1,557	1,915	2,524	23.0	31.8	18.1	13.7	0.9	0.9	3.4	3.5	5.3	6.7	1,996 2,454	
CKP TB	BUY	2.20	3.90	77		569	1,345	2,390	1,720	77.7	(28.0)	7.5	10.4	0.6	0.6	4.1	4.1	8.3	5.7	2,037 1,871	
EGCO TB	BUY	111.50	140.00	26		1,868	9,774	7,409	8,420	(24.2)	13.6	7.9	7.0	0.5	0.5	5.8	5.8	6.9	7.5	7,049 8,000	
GPSC TB	BUY	35.75	54.00	51		3,208	4,062	5,583	6,640	37.5	18.9	18.1	15.2	0.9	0.9	2.5	2.7	5.1	5.9	5,616 5,865	
GULF TB	BUY	43.25	59.50	38		20,564	21,383	25,595	29,825	19.7	16.5	25.2	21.7	1.8	1.7	2.0	2.3	7.4	8.1	26,139 30,314	
OR TB	BUY	13.50	18.00	33		5,156	7,466	11,090	12,211	48.5	10.1	14.6	13.3	1.4	1.3	3.7	3.9	9.9	10.3	11,151 11,817	
PTTTP TB	BUY	114.00	179.00	57		14,403	78,239	57,150	54,521	(27.0)	(4.6)	7.9	8.3	0.8	0.8	5.7	5.4	10.1	9.3	1,884 1,807	
RATCH TB	BUY	29.00	34.80	20		2,007	6,127	6,927	6,781	13.1	(2.1)	9.1	9.3	0.6	0.6	5.9	5.9	7.0	6.6	6,795 6,863	
SPRC TB	BUY	6.50	11.70	80		897	1,526	2,185	2,880	43.1	31.8	12.9	9.8	0.7	0.7	6.2	7.7	5.5	7.1	2,230 2,624	
TOP TB	BUY	38.50	56.80	48		2,737	8,412	11,555	12,942	37.4	12.0	7.4	6.6	0.5	0.5	5.2	6.0	6.7	6.8	12,813 12,078	
WHAUP TB	BUY	4.20	5.20	24		511	998	1,209	1,545	21.2	27.8	13.3	10.4	1.2	1.1	6.0	6.7	8.8	10.9	1,158 1,359	
Packaging						2,709	4,302	4,303	4,768	0.6	11.2	19.8	17.8	1.1	1.1	2.8	2.8	5.5	6.8		
PJM TB	BUY	2.04	3.00	47		38	114	157	181	38.0	15.4	8.1	7.0	0.9	0.9	6.2	7.1	11.3	12.6		
SCGP TB	BUY	19.00	22.00	16		2,596	3,910	3,904	4,363	(0.2)	11.8	20.9	18.7	1.1	1.0	2.7	2.7	5.1	5.7	3,923 4,673	
SFLX TB	BUY	3.16	3.50	11		75	278	242	242	(12.7)	(0.0)	10.7	10.7	2.3	2.3	3.7	3.7	21.3	21.4	263 294	
Electronics						64,607	22,662	23,952	32,783	5.7	36.9	84.8	61.9	14.6	12.7	0.4	0.5	18.5	22.0		
DELTA TB	HOLD	160.00	172.00	8		63,516	20,164	22,514	30,375	11.7	34.9	88.6	65.7	20.4	16.9	0.4	0.5	25.4	28.2	23,402 30,748	
HANA TB	HOLD	15.60	18.00	15		440	911	475	950	(47.9)	100.0	29.1	14.5	0.5	0.5	2.6	4.1	1.7	3.4	724 1,018	
KCE TB	HOLD	17.30	27.00	56		651	1,587	963	1,458	(39.3)	51.4	21.2	14.0	1.5	1.5	5.8	6.1	7.0	10.7	958 1,205	
Professional Services						280	885	965	998	9.0	3.5	9.1	8.8	2.4	2.2	5.6	5.1	27.6	26.3		
SISB TB	BUY	9.35	23.00	146		280	885	965	998	9.0	3.5	9.1	8.8	2.4	2.2	5.6	5.1	27.6	26.3	949 1,008	
Construct						9,059	10,956	20,786	16,735	89.7	(19.5)	13.7	17.0	0.7	0.7	2.9	3.0	5.2	4.2		
EPG TB	BUY	2.86	4.10	43		255	1,420	1,177	1,139	(17.1)	(3.2)	6.8	7.0	0.6	0.6	4.9	6.5	9.4	9.0	1,178 1,282	
SCC TB	HOLD	202.00	220.00	9		7,714	6,342	15,665	11,479	147.0	(26.7)	15.5	21.1	0.7	0.7	2.5	2.5	4.4	3.2	14,642 10,657	
SCGD TB	BUY	4.66	5.70	22		245	908	1,002	1,110	10.4	10.8	7.7	6.9	0.4	0.4	5.3	5.6	5.2	5.5	1,131 1,175	
TOA TB	BUY	13.70	15.50	13		845	2,287	2,941	3,006	28.6	2.2	9.0	8.8	1.9	1.6	5.3	6.0	20.7	19.4	2,724 2,930	
Agribusiness						1,000	3,703	1,787	3,658	(51.7)	104.7	17.6	8.6	0.4	0.4	2.5	4.7	2.5	5.1		
GFPT TB	BUY	10.00	13.00	30		399	2,033	2,634	2,364	29.6	(10.2)	4.8	5.3	0.6	0.5	6.2	5.7	13.0	10.7	2,646 2,466	
STA TB	HOLD	12.30	14.50	18		601	1,670	(847)	1,293	nm	nm	(22.3)	14.6	0.4	0.4	0.0	4.1	(1.7)	2.6	(123) 1,303	
Property Fund & REITs						4,092	8,760	9,405	10,193	7.4	8.4	13.3	12.2	1.0	0.9	8.3	8.6	7.3	7.8		
AIMRT TB	BUY	10.60	13.45	27		267	562	619	679	10.1	9.7	13.6	12.4	0.9	0.8	8.1	8.3	6.3	6.9	639 647	
CPNREIT TB	BUY	11.40	12.50	10		1,314	2,046	2,149	2,380	5.0	10.8	19.2	17.3	1.0	1.0	9.1	9.5	5.1	5.6	2,479 4,067	
INETREIT TB	BUY	11.50	11.30	(2)		276	438	471	699	7.5	48.6	19.4	13.1	1.1	1.1	7.1	7.7	6.7	8.3	485 747	
LHHOTEL TB	BUY	13.00	13.50	4		434	1,794	1,704	1,905	(5.0)	11.8	8.0	7.2	1.0	0.9	9.4	9.7	12.4	13.4	1,594 1,745	
LHSC TB	BUY	12.80	13.60	6		435	702	1,211	1,272	72.5	5.0	8.2	7.8	1.0	1.0	8.5	8.9	12.7	12.9		
WHART TB	HOLD	10.50	11.00	5		1,159	2,636	2,628	2,615	(0.3)	(0.5)	13.9	13.9	1.0	1.0	7.2	7.2	7.1	7.1	2,647 2,684	
WHAIR TB	BUY	6.15	7.40	20		207	583	623	643	7.0	3.2	10.4	10.1	0.7	0.7	8.6	8.9	7.0	7.2	636 628	
Personal Products & Pharmaceuticals						247	1,089	611	773	(43.9)	26.5	12.7	10.1	1.3	1.2	5.9	5.0	10.2	12.4		
NEO TB	BUY	20.00	27.00	35		191	1,008	500	643	(50.4)	28.6	12.0	9.3	1.2	1.1	6.8	5.4	9.9	12.2	553 642	
SNPS TB	BUY	4.38	5.80	32		56	81	111													