

|                               |            | -- Share price -- |               | Up (down)    | Market   | ----- Recurring net profit ----- |            |             | -Net profit growth- |         | ----- P/E ----- |         | ----- PBV ----- |         | ----- Div yld ----- |         | ----- ROE ----- |         | --- Net income(BBG) --- |               |               |
|-------------------------------|------------|-------------------|---------------|--------------|----------|----------------------------------|------------|-------------|---------------------|---------|-----------------|---------|-----------------|---------|---------------------|---------|-----------------|---------|-------------------------|---------------|---------------|
| KTC TB                        | 29/12/2025 | Rec               | Current (THB) | Target (THB) | side (%) | Cap (USD m)                      | 24 (THB m) | 25E (THB m) | 26E (THB m)         | 25E (%) | 26E (%)         | 25E (x) | 26E (x)         | 25E (x) | 26E (x)             | 25E (%) | 26E (%)         | 25E (%) | 26E (%)                 | 2025E (THB m) | 2026E (THB m) |
| <b>SET Index</b>              |            |                   |               |              |          | 510,812                          |            |             |                     |         |                 |         |                 | 15.7    | 15.0                |         |                 |         |                         |               |               |
| <b>Coverage</b>               |            |                   |               |              |          | 331,675                          | 706,775    | 733,622     | 765,398             | 3.8     | 4.3             | 14.2    | 13.7            | 1.4     | 1.4                 | 3.9     | 3.4             | 10.3    | 10.3                    |               |               |
| <b>Coverage</b> xEnergy       |            |                   |               |              |          | 278,212                          | 553,986    | 593,671     | 616,543             | 7.2     | 3.9             | 14.7    | 14.2            | 1.4     | 1.4                 | 3.7     | 3.7             | 10.1    | 10.0                    |               |               |
| <b>Coverage</b> xBank         |            |                   |               |              |          | 269,126                          | 492,250    | 512,429     | 554,080             | 4.1     | 8.1             | 16.5    | 15.3            | 1.8     | 1.7                 | 3.3     | 2.7             | 11.0    | 11.3                    |               |               |
| <b>Banks</b>                  |            |                   |               |              |          | 62,549                           | 214,525    | 221,193     | 211,318             | 3.1     | (4.5)           | 8.9     | 9.3             | 0.8     | 0.8                 | 6.2     | 6.0             | 9.0     | 8.3                     |               |               |
| BBL TB                        | BUY        | 168.50            | 177.00        |              | 5        | 10,223                           | 45,211     | 47,535      | 42,145              | 5.1     | (11.3)          | 6.8     | 7.6             | 0.5     | 0.5                 | 5.0     | 5.0             | 8.3     | 7.0                     | 47,229        | 44,405        |
| KBANK TB                      | BUY        | 193.50            | 190.00        |              | (2)      | 14,490                           | 48,598     | 47,671      | 47,332              | (1.9)   | (0.7)           | 9.6     | 9.7             | 0.8     | 0.8                 | 5.2     | 5.2             | 8.3     | 7.9                     | 49,605        | 49,161        |
| KFP TB                        | HOLD       | 67.00             | 63.00         |              | (9)      | 1,729                            | 4,985      | 5,418       | 5,256               | 8.7     | (3.0)           | 10.5    | 10.8            | 0.9     | 0.8                 | 5.8     | 5.6             | 8.5     | 7.9                     | 5,413         | 5,612         |
| KTB TB                        | BUY        | 28.00             | 29.00         |              | 4        | 12,439                           | 43,856     | 46,568      | 44,682              | 6.2     | (4.0)           | 8.4     | 8.8             | 0.8     | 0.8                 | 5.8     | 5.6             | 10.2    | 9.3                     | 47,478        | 45,145        |
| SCB TB                        | HOLD       | 137.50            | 134.00        |              | (3)      | 14,716                           | 43,943     | 45,506      | 43,275              | 3.6     | (4.9)           | 10.2    | 10.7            | 0.9     | 0.9                 | 7.9     | 7.5             | 9.2     | 8.6                     | 47,153        | 45,705        |
| TISCO TB                      | HOLD       | 110.00            | 103.00        |              | (6)      | 2,800                            | 6,901      | 6,624       | 6,829               | (4.0)   | 3.1             | 13.3    | 12.9            | 2.0     | 2.0                 | 7.0     | 7.0             | 15.3    | 15.6                    | 6,631         | 6,747         |
| TTB TB                        | HOLD       | 2.04              | 2.05          |              | 0        | 6,152                            | 21,031     | 21,871      | 21,799              | 4.0     | (0.3)           | 9.0     | 9.0             | 0.8     | 0.8                 | 6.7     | 6.6             | 9.0     | 8.7                     | 20,525        | 20,668        |
| <b>Diversified financials</b> |            |                   |               |              |          | 9,812                            | 29,899     | 32,501      | 34,824              | 8.7     | 7.1             | 9.5     | 8.8             | 1.1     | 1.0                 | 3.8     | 3.9             | 11.8    | 11.7                    |               |               |
| AEONTS TB                     | HOLD       | 103.50            | 142.00        |              | 37       | 814                              | 2,962      | 3,224       | 3,514               | 8.8     | 9.0             | 8.0     | 7.4             | 0.9     | 0.9                 | 5.3     | 5.7             | 11.9    | 12.1                    | 2,866         | 3,064         |
| ASK TB                        | HOLD       | 7.20              | 6.80          |              | (6)      | 201                              | 332        | 483         | 567                 | 45.5    | 17.4            | 9.2     | 8.9             | 0.4     | 0.4                 | 5.4     | 5.6             | 4.4     | 4.7                     | 478           | 570           |
| BAM TB                        | HOLD       | 7.95              | 7.50          |              | (6)      | 817                              | 1,603      | 2,213       | 1,630               | 38.0    | (26.3)          | 11.6    | 15.8            | 0.6     | 0.6                 | 6.0     | 4.3             | 5.0     | 3.6                     | 2,198         | 2,013         |
| JMT TB                        | HOLD       | 8.60              | 9.00          |              | 5        | 399                              | 1,616      | 1,182       | 1,462               | (26.8)  | 23.6            | 10.6    | 8.6             | 0.4     | 0.4                 | 5.7     | 7.0             | 4.2     | 5.1                     | 1,113         | 1,250         |
| KTC TB                        | BUY        | 26.50             | 35.00         |              | 32       | 2,172                            | 7,437      | 7,714       | 7,874               | 3.7     | 2.1             | 8.9     | 8.7             | 1.5     | 1.4                 | 5.1     | 5.2             | 18.4    | 17.0                    | 7,599         | 7,883         |
| MTC TB                        | BUY        | 31.75             | 58.00         |              | 83       | 2,139                            | 5,867      | 6,624       | 7,719               | 12.9    | 16.5            | 10.2    | 8.7             | 1.6     | 1.4                 | 1.5     | 1.7             | 16.6    | 16.6                    | 6,668         | 7,587         |
| TIDLOK TB                     | BUY        | 17.00             | 24.50         |              | 44       | 1,565                            | 4,230      | 5,172       | 5,807               | 22.3    | 12.3            | 9.6     | 8.5             | 1.4     | 1.3                 | 4.2     | 4.7             | 15.9    | 16.0                    | 5,122         | 5,684         |
| SAWAD TB                      | BUY        | 25.75             | 31.00         |              | 20       | 1,360                            | 5,052      | 4,796       | 5,201               | (5.1)   | 8.5             | 8.9     | 8.2             | 1.1     | 1.0                 | 5.0     | 5.5             | 13.5    | 13.2                    | 4,930         | 5,458         |
| THANI TB                      | HOLD       | 1.74              | 1.60          |              | (8)      | 345                              | 800        | 1,094       | 1,051               | 36.7    | (3.9)           | 9.6     | 10.0            | 0.8     | 0.8                 | 5.0     | 4.8             | 8.0     | 7.4                     | 1,044         | 1,111         |
| <b>Commerce</b>               |            |                   |               |              |          | 29,997                           | 66,970     | 68,214      | 72,940              | 1.9     | 6.9             | 13.8    | 12.9            | 1.3     | 1.2                 | 4.9     | 4.4             | 9.5     | 9.8                     |               |               |
| BJC TB                        | HOLD       | 14.30             | 20.50         |              | 43       | 1,822                            | 4,610      | 4,466       | 4,631               | (3.1)   | 3.7             | 12.8    | 12.4            | 0.5     | 0.5                 | 5.1     | 5.7             | 3.7     | 3.8                     | 4,362         | 4,765         |
| COM7 TB                       | BUY        | 20.10             | 31.00         |              | 54       | 1,506                            | 3,307      | 4,002       | 4,378               | 21.0    | 9.4             | 12.0    | 11.0            | 4.5     | 3.7                 | 4.7     | 4.9             | 41.2    | 37.2                    | 3,949         | 4,341         |
| CPALL TB                      | BUY        | 43.75             | 70.00         |              | 60       | 12,392                           | 25,314     | 28,455      | 30,927              | 12.4    | 8.7             | 13.8    | 12.7            | 3.0     | 2.7                 | 3.6     | 3.9             | 21.2    | 20.8                    | 28,032        | 31,029        |
| CPAXT TB                      | BUY        | 15.70             | 23.00         |              | 46       | 5,204                            | 11,071     | 10,450      | 11,282              | (5.6)   | 8.0             | 15.7    | 14.5            | 0.5     | 0.5                 | 4.5     | 4.8             | 3.5     | 3.7                     | 10,926        | 12,092        |
| CRC TB                        | BUY        | 18.10             | 23.00         |              | 27       | 3,470                            | 8,742      | 7,752       | 7,777               | (10.2)  | (1.0)           | 13.9    | 14.0            | 1.7     | 1.5                 | 10.2    | 3.2             | 11.6    | 11.4                    | 9,530         | 8,267         |
| DOHOME TB                     | BUY        | 3.42              | 7.50          |              | 119      | 368                              | 674        | 845         | 1,151               | 25.4    | 36.2            | 13.7    | 10.1            | 0.8     | 0.8                 | 0.4     | 1.1             | 6.4     | 8.1                     | 680           | 794           |
| GLOBAL TB                     | HOLD       | 6.30              | 7.80          |              | 24       | 1,082                            | 2,377      | 2,282       | 2,520               | (4.0)   | 10.4            | 14.9    | 13.5            | 1.3     | 1.2                 | 3.4     | 3.7             | 9.0     | 9.4                     | 2,048         | 2,258         |
| HMPRO TB                      | HOLD       | 6.50              | 8.00          |              | 23       | 2,680                            | 6,504      | 6,050       | 6,251               | (7.0)   | 3.3             | 14.1    | 13.7            | 3.1     | 3.0                 | 6.2     | 6.4             | 22.2    | 22.3                    | 6,076         | 6,429         |
| ILM TB                        | BUY        | 13.60             | 17.00         |              | 25       | 218                              | 755        | 810         | 864                 | 7.3     | 6.6             | 8.5     | 8.0             | 1.1     | 1.0                 | 8.2     | 8.7             | 12.8    | 13.1                    | 760           | 782           |
| MEGA TB                       | BUY        | 32.25             | 33.00         |              | 2        | 894                              | 3,095      | 2,345       | 2,402               | (24.2)  | 2.4             | 12.0    | 11.7            | 2.9     | 2.9                 | 4.2     | 5.1             | 23.9    | 24.6                    | 2,188         | 2,339         |
| MOSHI TB                      | BUY        | 34.50             | 55.00         |              | 59       | 362                              | 521        | 656         | 757                 | 25.9    | 15.5            | 17.4    | 15.0            | 4.5     | 4.1                 | 3.5     | 4.0             | 27.0    | 28.4                    | 635           | 740           |
| <b>Food &amp; Beverage</b>    |            |                   |               |              |          | 15,804                           | 46,036     | 62,076      | 51,273              | 34.8    | (17.4)          | 8.0     | 9.7             | 1.1     | 1.0                 | 6.8     | 6.0             | 14.0    | 11.0                    |               |               |
| BTG TB                        | BUY        | 18.00             | 20.00         |              | 11       | 1,097                            | 2,377      | 6,612       | 3,300               | 178.2   | (50.1)          | 5.4     | 10.9            | 1.1     | 1.1                 | 7.6     | 3.8             | 22.8    | 10.3                    | 6,638         | 4,577         |
| CBG TB                        | BUY        | 43.00             | 50.00         |              | 16       | 1,367                            | 2,843      | 2,878       | 2,938               | 1.3     | 2.1             | 14.9    | 14.6            | 2.8     | 2.7                 | 3.0     | 3.1             | 20.3    | 18.8                    | 2,893         | 3,034         |
| CPF TB                        | HOLD       | 21.70             | 28.00         |              | 29       | 5,643                            | 19,039     | 28,544      | 20,471              | 49.9    | (28.3)          | 6.4     | 8.9             | 0.7     | 0.7                 | 7.4     | 5.6             | 11.3    | 7.7                     | 28,771        | 22,890        |
| ICHI TB                       | BUY        | 13.10             | 14.00         |              | 7        | 541                              | 1,343      | 1,264       | 1,333               | (5.9)   | 5.5             | 13.5    | 12.8            | 3.0     | 3.1                 | 9.2     | 8.6             | 22.3    | 24.0                    | 1,262         | 1,327         |
| ITC TB                        | BUY        | 15.70             | 22.00         |              | 40       | 1,497                            | 3,830      | 3,008       | 3,591               | (21.5)  | 19.4            | 15.7    | 13.1            | 1.9     | 1.8                 | 4.8     | 5.7             | 12.3    | 14.2                    | 3,040         | 3,389         |
| KCC TB                        | BUY        | 8.10              | 11.00         |              | 36       | 140                              | 406        | 447         | 514                 | 10.1    | 15.1            | 9.9     | 8.6             | 1.4     | 1.3                 | 5.6     | 6.4             | 14.5    | 15.4                    | 455           | 514           |
| M TB                          | HOLD       | 18.30             | 23.00         |              | 26       | 526                              | 1,442      | 971         | 1,150               | (32.6)  | 18.4            | 17.3    | 14.6            | 1.2     | 1.2                 | 5.5     | 5.8             | 7.2     | 8.5                     | 1,048         | 1,200         |
| NSL TB                        | BUY        | 23.10             | 40.00         |              | 73       | 220                              | 541        | 624         | 704                 | 15.3    | 12.9            | 11.1    | 9.8             | 3.2     | 2.8                 | 5.1     | 5.8             | 30.8    | 30.5                    | 612           | 677           |
| OSP TB                        | HOLD       | 15.80             | 20.00         |              | 27       | 1,509                            | 3,038      | 3,388       | 3,478               | 11.5    | 2.7             | 14.0    | 13.6            | 2.9     | 2.8                 | 6.2     | 6.2             | 21.2    | 20.8                    | 3,578         | 3,586         |
| RBF TB                        | HOLD       | 3.06              | 4.80          |              | 57       | 190                              | 500        | 425         | 533                 | (15.0)  | 25.4            | 14.4    | 11.5            | 1.2     | 1.1                 | 4.1     | 4.8             | 8.5     | 10.2                    | 565           | 623           |
| SAPPE TB                      | HOLD       | 31.25             | 41.50         |              | 33       | 302                              | 1,233      | 822         | 1,006               | (33.3)  | 22.3            | 11.7    | 9.6             | 2.1     | 2.0                 | 6.5     | 8.3             | 18.3    | 21.4                    | 832           | 927           |
| SNPN TB                       | HOLD       | 7.20              | 11.50         |              | 60       | 206                              | 651        | 602         | 695                 | (7.5)   | 15.4            | 11.5    | 9.9             | 2.2     | 2.1                 | 7.0     | 8.0             | 18.7    | 21.6                    | 595           | 647           |
| TFG TB                        | BUY        | 5.20              | 6.30          |              | 21       | 963                              | 3,618      | 7,641       | 6,528               | 111.2   | (14.6)          | 4.6     | 5.4             | 1.7     | 1.5                 | 10.6    | 9.3             | 40.7    | 29.1                    | 7,760         | 5,739         |
| TU TB                         | HOLD       | 12.60             | 14.00         |              | 11       | 1,544                            | 5,119      | 4,744       | 4,911               | (7.3)   | 3.5             | 11.8    | 11.4            | 1.2     | 1.1                 | 5.5     | 5.7             | 9.8     | 10.1                    | 4,415         | 4,770         |
| ZEN TB                        | HOLD       | 6.30              | 6.50          |              | 3        | 60                               | 57         | 107         | 120                 | 88.5    | 12.1            | 17.6    | 15.7            | 1.3     | 1.3                 | 3.1     | 3.5             | 7.8     | 8.4                     | 62            | 69            |
| <b>Property</b>               |            |                   |               |              |          | 15,385                           | 46,662     | 43,902      | 48,278              | (5.9)   | 10.0            | 11.0    | 10.0            | 1.0     | 1.0                 | 5.1     | 5.4             | 9.3     | 9.7                     |               |               |
| AMATA TB                      | BUY        | 16.30             | 21.00         |              | 29       | 596                              | 2,524      | 2,645       | 2,424               | 4.8     | (8.4)           | 7.1     | 7.7             | 0.8     | 0.8                 | 5.6     | 5.2             | 11.7    | 10.0                    | 2,924         | 3,022         |
| AP TB                         | BUY        | 8.65              | 10.20         |              | 18       | 865                              | 5,014      | 4,233       | 4,945               | (15.6)  | 16.8            | 6.4     | 5.5             | 0.6     | 0.6                 | 5.8     | 6.9             | 9.4     | 10.3                    | 4,415         | 4,967         |
| ASW TB                        | BUY        | 6.00              | 9.00          |              | 50       | 172                              | 1,389      | 840         | 1,544               | (39.5)  | 83.8            | 6.4     | 3.8             | 0.6     | 0.6                 | 6.8     | 10.4            | 10.4    | 17.4                    | 840           | 1,544         |
| AWC TB                        | BUY        | 2.12              | 5.20          |              | 145      | 2,157                            | 1,860      | 2,235       | 2,803               | 20.2    | 25.4            | 30.4    | 24.2            | 0.7     | 0.7                 | 4.2     | 4.3             | 2.4     | 2.9                     | 3,647         | 3,365         |
| BRI TB                        | HOLD       | 1.52              | 4.20          |              | 176      | 70                               | 414        | 467         | 492                 | 12.7    | 5.3             | 2.8     | 2.6             | 0.2     | 0.2                 | 22.1    | 22.9            | 7.8     | 7.7                     | 210           | 362           |
| CPN TB                        | BUY        | 54.25             | 73.00         |              | 35       | 7,739                            | 17,028     | 17,424      | 18,908              | 2.3     | 8.5             | 14.0    | 12.9            | 2.2     | 2.1                 | 4.0     | 4.3             | 16.7    | 16.8                    | 17,351        | 18,830        |
| NOBLE TB                      | REDUCE     | 2.14              | 3.70          |              | 73       | 93                               | 680        | 760         | 681                 | 11.7    | (10.4)          | 3.9     | 4.3             | 0.4     | 0.4                 | 15.6    | 13.9            | 11.1    | 9.5                     |               |               |
| ORI TB                        | HOLD       | 1.83              | 4.20          |              | 130      | 143                              | 892        | 1,210       | 1,350               | 35.7    | 11.5            | 3.7     | 3.3             | 0.2     | 0.2                 | 16.1    | 16.5            | 5.9     | 6.2                     | 1,036         | 1,133         |
| SC TB                         | BUY        | 1.72              | 2.30          |              | 34       | 234                              | 1,283      | 1,420       | 1,735               | 10.6    | 22.2            | 5.2     | 4.2             | 0.3     | 0.3                 | 7.7     | 9.4             | 5.8     |                         |               |               |

| 29/12/2025                       | -- Share price -- |        |                 | Up (down)<br>side | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |              | ----- P/E ----- |             | ---- PBV ---- |             | ----- Div yld ----- |            | ---- ROE ---- |             | --- Net income(BBG) --- |                  |  |
|----------------------------------|-------------------|--------|-----------------|-------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|--------------|-----------------|-------------|---------------|-------------|---------------------|------------|---------------|-------------|-------------------------|------------------|--|
|                                  | Current<br>(THB)  |        | Target<br>(THB) |                   |                          | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%)   | 25E<br>(x)      | 26E<br>(x)  | 25E<br>(x)    | 26E<br>(x)  | 25E<br>(%)          | 26E<br>(%) | 25E<br>(%)    | 26E<br>(%)  | 2025E<br>(THB m)        | 2026E<br>(THB m) |  |
|                                  | Rec               |        |                 | (%)               |                          |                                  |                |                |                     |              |                 |             |               |             |                     |            |               |             |                         |                  |  |
| <b>SET Index</b>                 | <b>1,384</b>      |        | <b>1,380</b>    | <b>10</b>         | 510,812                  |                                  |                |                |                     |              | 15.7            | 15.0        |               |             |                     |            |               |             |                         |                  |  |
| <b>Transportation</b>            |                   |        |                 |                   | <b>34,017</b>            | <b>53,769</b>                    | <b>60,042</b>  | <b>67,500</b>  | <b>11.7</b>         | <b>12.4</b>  | <b>17.8</b>     | <b>15.9</b> | <b>3.3</b>    | <b>2.9</b>  | <b>2.3</b>          | <b>2.3</b> | <b>19.9</b>   | <b>19.5</b> |                         |                  |  |
| AAV TB                           | BUY               | 1.12   | 2.50            | 123               | 457                      | 2,970                            | 2,661          | 2,913          | (10.4)              | 9.5          | 5.4             | 4.9         | 1.0           | 0.9         | 7.4                 | 8.1        | 20.9          | 19.5        | 890                     | 522              |  |
| AOT TB                           | BUY               | 53.50  | 53.75           | 0                 | 24,293                   | 19,515                           | 18,303         | 22,412         | (6.2)               | 22.4         | 41.8            | 34.1        | 5.8           | 5.3         | 1.3                 | 1.3        | 14.3          | 16.3        | 18,199                  | 22,179           |  |
| BA TB                            | BUY               | 14.90  | 28.00           | 88                | 982                      | 3,838                            | 3,935          | 4,196          | 2.5                 | 6.6          | 8.0             | 7.5         | 1.8           | 1.7         | 8.7                 | 8.0        | 23.8          | 23.5        | 3,398                   | 3,549            |  |
| PRM TB                           | BUY               | 6.70   | 9.80            | 46                | 473                      | 2,098                            | 2,048          | 2,335          | (2.4)               | 14.0         | 8.2             | 6.9         | 1.3           | 1.2         | 7.4                 | 8.0        | 16.8          | 17.5        | 2,290                   | 2,438            |  |
| PSL TB                           | REDUCE            | 5.95   | 7.10            | 19                | 281                      | 1,276                            | 236            | 428            | (81.5)              | 81.1         | 39.3            | 21.7        | 0.6           | 0.6         | 6.7                 | 6.7        | 1.4           | 2.6         | 241                     | 598              |  |
| SAV TB                           | BUY               | 11.60  | 27.50           | 137               | 235                      | 477                              | 575            | 685            | 20.7                | 19.1         | 12.9            | 10.8        | 4.2           | 3.5         | 4.6                 | 5.5        | 35.0          | 35.5        | 536                     | 608              |  |
| SJWD TB                          | BUY               | 7.05   | 14.00           | 99                | 398                      | 788                              | 1,171          | 1,241          | 48.6                | 6.0          | 10.9            | 10.3        | 0.5           | 0.5         | 4.2                 | 4.4        | 5.1           | 5.3         | 1,120                   | 1,180            |  |
| THAI TB                          | BUY               | 7.40   | 11.30           | 53                | 6,657                    | 21,507                           | 30,300         | 32,230         | 40.9                | 6.4          | 6.9             | 6.5         | 2.6           | 2.0         | 3.6                 | 3.8        | 48.3          | 34.9        | 33,314                  | 29,373           |  |
| TTA TB                           | HOLD              | 4.18   | 5.30            | 27                | 240                      | 1,301                            | 813            | 1,060          | (37.5)              | 30.4         | 9.4             | 7.2         | 0.3           | 0.3         | 7.0                 | 4.2        | 2.9           | 3.7         |                         |                  |  |
| <b>ICT</b>                       |                   |        |                 |                   | <b>511</b>               | <b>1,462</b>                     | <b>1,552</b>   | <b>1,711</b>   | <b>4.7</b>          | <b>10.2</b>  | <b>10.4</b>     | <b>9.4</b>  | <b>1.0</b>    | <b>1.0</b>  | <b>5.2</b>          | <b>5.4</b> | <b>10.2</b>   | <b>10.9</b> |                         |                  |  |
| GABLE TB                         | BUY               | 3.40   | 3.70            | 9                 | 76                       | 266                              | 221            | 261            | (16.9)              | 17.8         | 10.8            | 9.1         | 1.1           | 1.2         | 4.8                 | 5.7        | 10.3          | 12.6        | 281                     | 305              |  |
| ILINK TB                         | BUY               | 4.60   | 7.20            | 57                | 79                       | 503                              | 510            | 535            | 1.5                 | 5.0          | 4.9             | 4.7         | 0.6           | 0.5         | 9.2                 | 9.6        | 11.6          | 11.6        |                         |                  |  |
| ITEL TB                          | BUY               | 1.31   | 2.10            | 60                | 84                       | 143                              | 152            | 182            | 6.3                 | 20.2         | 12.0            | 10.0        | 0.4           | 0.4         | 2.1                 | 3.5        | 3.7           | 4.4         | 79                      | 170              |  |
| SYNEX TB                         | BUY               | 10.10  | 14.70           | 46                | 272                      | 571                              | 670            | 733            | 17.2                | 9.4          | 12.8            | 11.7        | 1.8           | 1.7         | 5.3                 | 5.1        | 14.6          | 14.9        | 654                     | 768              |  |
| <b>Construction services</b>     |                   |        |                 |                   | <b>1,042</b>             | <b>167</b>                       | <b>3,115</b>   | <b>3,396</b>   | <b>1,764.9</b>      | <b>9.0</b>   | <b>10.5</b>     | <b>9.7</b>  | <b>0.7</b>    | <b>0.7</b>  | <b>4.2</b>          | <b>4.1</b> | <b>6.7</b>    | <b>6.9</b>  |                         |                  |  |
| CK TB                            | BUY               | 11.90  | 20.00           | 68                | 636                      | 1,446                            | 1,800          | 1,956          | 24.5                | 8.7          | 11.2            | 10.3        | 0.7           | 0.7         | 3.1                 | 3.4        | 6.8           | 7.1         | 2,380                   | 2,074            |  |
| PYLON TB                         | BUY               | 2.62   | 3.10            | 18                | 62                       | (6)                              | 200            | 204            | nm                  | 2.1          | 9.8             | 9.6         | 2.0           | 1.9         | 7.6                 | 7.8        | 20.6          | 20.0        | 201                     | 205              |  |
| SEAFCO TB                        | BUY               | 1.99   | 2.40            | 21                | 50                       | (4)                              | 148            | 171            | nm                  | 15.7         | 11.0            | 9.5         | 1.0           | 0.9         | 3.6                 | 4.1        | 9.5           | 10.3        | 135                     | 162              |  |
| STECO TB                         | BUY               | 6.15   | 7.70            | 25                | 294                      | (1,268)                          | 967            | 1,065          | nm                  | 10.0         | 9.7             | 8.8         | 0.5           | 0.5         | 5.6                 | 4.6        | 5.4           | 5.7         | 1,204                   | 1,081            |  |
| <b>Energy &amp; Utilities</b>    |                   |        |                 |                   | <b>53,463</b>            | <b>152,789</b>                   | <b>139,951</b> | <b>148,855</b> | <b>(8.4)</b>        | <b>6.4</b>   | <b>12.0</b>     | <b>11.4</b> | <b>1.4</b>    | <b>1.3</b>  | <b>4.8</b>          | <b>1.7</b> | <b>11.6</b>   | <b>11.7</b> |                         |                  |  |
| ATLAS TB                         | BUY               | 1.81   | 4.65            | 157               | 82                       | 285                              | 343            | 414            | 20.3                | 20.8         | 7.5             | 6.2         | 1.0           | 0.9         | 5.3                 | 6.5        | 16.6          | 14.7        | 321                     | 422              |  |
| BCP TB                           | BUY               | 26.00  | 42.70           | 64                | 1,217                    | 9,796                            | 6,150          | 7,500          | (37.2)              | 22.0         | 5.8             | 4.8         | 0.5           | 0.5         | 4.6                 | 6.3        | 9.6           | 9.8         | 4,312                   | 7,991            |  |
| BCPG TB                          | BUY               | 6.65   | 9.20            | 38                | 633                      | 1,819                            | 1,441          | 2,436          | (20.8)              | 69.1         | 13.4            | 7.9         | 0.6           | 0.6         | 4.6                 | 5.0        | 4.6           | 7.6         | 1,165                   | 2,310            |  |
| BGRIM TB                         | BUY               | 14.20  | 20.00           | 41                | 1,177                    | 1,557                            | 1,915          | 2,404          | 23.0                | 25.6         | 19.3            | 15.4        | 1.0           | 1.0         | 3.2                 | 3.3        | 5.3           | 6.4         | 2,018                   | 2,429            |  |
| CKP TB                           | BUY               | 2.46   | 3.90            | 59                | 636                      | 1,345                            | 2,390          | 1,720          | 77.7                | (28.0)       | 8.4             | 11.6        | 0.7           | 0.7         | 3.7                 | 3.7        | 8.3           | 5.7         | 2,037                   | 1,871            |  |
| EGCO TB                          | BUY               | 112.50 | 140.00          | 24                | 1,883                    | 9,774                            | 7,409          | 8,420          | (24.2)              | 13.6         | 8.0             | 7.0         | 0.5           | 0.5         | 5.8                 | 5.8        | 6.9           | 7.5         | 7,755                   | 8,166            |  |
| GPSC TB                          | BUY               | 36.00  | 54.00           | 50                | 3,227                    | 4,062                            | 5,583          | 6,640          | 37.5                | 18.9         | 18.2            | 15.3        | 0.9           | 0.9         | 2.5                 | 2.6        | 5.1           | 5.9         | 5,616                   | 5,857            |  |
| GULF TB                          | BUY               | 41.50  | 59.50           | 43                | 19,707                   | 21,383                           | 25,595         | 29,825         | 19.7                | 16.5         | 24.2            | 20.8        | 1.7           | 1.7         | 2.1                 | 2.4        | 7.4           | 8.1         | 26,104                  | 30,424           |  |
| OR TB                            | HOLD              | 13.00  | 20.00           | 54                | 4,959                    | 7,466                            | 10,100         | 10,827         | 35.3                | 7.2          | 15.4            | 13.9        | 1.4           | 1.3         | 3.8                 | 4.2        | 8.9           | 9.6         | 11,158                  | 11,869           |  |
| PTTTP TB                         | BUY               | 111.50 | 179.00          | 61                | 14,070                   | 78,239                           | 57,150         | 54,521         | (27.0)              | (4.6)        | 7.7             | 8.1         | 0.8           | 0.8         | 5.8                 | 5.5        | 10.1          | 9.3         | 1,944                   | 1,868            |  |
| RATCH TB                         | BUY               | 29.75  | 34.80           | 17                | 2,057                    | 6,127                            | 6,927          | 6,781          | 13.1                | (2.1)        | 9.3             | 9.5         | 0.6           | 0.6         | 5.7                 | 5.7        | 7.0           | 6.6         | 6,795                   | 6,863            |  |
| SPRC TB                          | BUY               | 5.80   | 11.70           | 102               | 799                      | 1,526                            | 2,185          | 2,880          | 43.1                | 31.8         | 11.5            | 8.7         | 0.6           | 0.6         | 6.9                 | 8.6        | 5.5           | 7.1         | 2,225                   | 2,620            |  |
| TOP TB                           | BUY               | 35.25  | 56.80           | 61                | 2,503                    | 8,412                            | 11,555         | 12,942         | 37.4                | 12.0         | 6.8             | 6.1         | 0.5           | 0.4         | 5.7                 | 6.5        | 6.7           | 6.8         | 12,715                  | 12,035           |  |
| WHAUP TB                         | BUY               | 4.24   | 5.20            | 23                | 515                      | 998                              | 1,209          | 1,545          | 21.2                | 27.8         | 13.4            | 10.5        | 1.2           | 1.1         | 5.9                 | 6.6        | 8.8           | 10.9        | 1,158                   | 1,359            |  |
| <b>Packaging</b>                 |                   |        |                 |                   | <b>2,469</b>             | <b>4,302</b>                     | <b>4,483</b>   | <b>5,211</b>   | <b>4.2</b>          | <b>16.2</b>  | <b>17.3</b>     | <b>14.9</b> | <b>1.0</b>    | <b>1.0</b>  | <b>3.0</b>          | <b>3.3</b> | <b>5.7</b>    | <b>6.5</b>  |                         |                  |  |
| PJM TB                           | BUY               | 2.08   | 3.00            | 44                | 38                       | 114                              | 157            | 181            | 38.0                | 15.4         | 8.3             | 7.2         | 0.9           | 0.9         | 6.0                 | 7.0        | 11.3          | 12.8        |                         |                  |  |
| SCGP TB                          | BUY               | 17.20  | 22.00           | 28                | 2,347                    | 3,910                            | 4,083          | 4,788          | 4.4                 | 17.2         | 18.1            | 15.4        | 1.0           | 0.9         | 2.9                 | 3.2        | 5.3           | 6.2         | 3,899                   | 4,614            |  |
| SFLX TB                          | BUY               | 3.12   | 3.50            | 12                | 74                       | 278                              | 242            | 242            | (12.7)              | (0.0)        | 10.6            | 10.6        | 2.3           | 2.3         | 3.8                 | 3.8        | 21.3          | 21.4        | 263                     | 294              |  |
| <b>Electronics</b>               |                   |        |                 |                   | <b>68,960</b>            | <b>22,662</b>                    | <b>24,674</b>  | <b>36,958</b>  | <b>8.9</b>          | <b>49.8</b>  | <b>87.9</b>     | <b>58.7</b> | <b>15.6</b>   | <b>13.3</b> | <b>0.4</b>          | <b>0.6</b> | <b>19.0</b>   | <b>24.5</b> |                         |                  |  |
| DELTA TB                         | HOLD              | 171.00 | 197.00          | 15                | 67,799                   | 20,164                           | 23,236         | 34,550         | 15.2                | 48.7         | 91.8            | 61.7        | 21.7          | 17.6        | 0.4                 | 0.5        | 26.1          | 31.5        | 22,795                  | 29,714           |  |
| HANA TB                          | HOLD              | 16.30  | 18.00           | 10                | 459                      | 911                              | 475            | 950            | (47.9)              | 100.0        | 30.4            | 15.2        | 0.5           | 0.5         | 2.5                 | 3.9        | 1.7           | 3.4         | 723                     | 1,023            |  |
| KCE TB                           | HOLD              | 18.70  | 27.00           | 44                | 703                      | 1,587                            | 963            | 1,458          | (39.3)              | 51.4         | 23.0            | 15.2        | 1.6           | 1.6         | 5.3                 | 5.7        | 7.0           | 10.7        | 966                     | 1,243            |  |
| <b>Professional Services</b>     |                   |        |                 |                   | <b>335</b>               | <b>885</b>                       | <b>965</b>     | <b>998</b>     | <b>9.0</b>          | <b>3.5</b>   | <b>10.9</b>     | <b>10.5</b> | <b>2.9</b>    | <b>2.6</b>  | <b>4.7</b>          | <b>4.3</b> | <b>27.6</b>   | <b>26.3</b> |                         |                  |  |
| SISB TB                          | BUY               | 11.20  | 23.00           | 105               | 335                      | 885                              | 965            | 998            | 9.0                 | 3.5          | 10.9            | 10.5        | 2.9           | 2.6         | 4.7                 | 4.3        | 27.6          | 26.3        | 949                     | 1,008            |  |
| <b>Construct</b>                 |                   |        |                 |                   | <b>8,534</b>             | <b>10,956</b>                    | <b>15,188</b>  | <b>18,079</b>  | <b>38.6</b>         | <b>19.0</b>  | <b>17.7</b>     | <b>14.9</b> | <b>0.6</b>    | <b>0.6</b>  | <b>3.0</b>          | <b>3.4</b> | <b>3.7</b>    | <b>4.3</b>  |                         |                  |  |
| EPG TB                           | BUY               | 2.78   | 4.10            | 47                | 247                      | 1,420                            | 1,177          | 1,139          | (17.1)              | (3.2)        | 6.6             | 6.8         | 0.6           | 0.6         | 5.0                 | 6.7        | 9.4           | 9.0         | 1,178                   | 1,282            |  |
| SCC TB                           | HOLD              | 189.50 | 220.00          | 16                | 7,228                    | 6,342                            | 10,068         | 12,824         | 58.8                | 27.4         | 22.6            | 17.7        | 0.6           | 0.6         | 2.6                 | 2.9        | 2.8           | 3.4         | 11,248                  | 11,310           |  |
| SCGD TB                          | BUY               | 4.68   | 5.70            | 22                | 245                      | 908                              | 1,002          | 1,110          | 10.4                | 10.8         | 7.7             | 7.0         | 0.4           | 0.4         | 4.5                 | 5.0        | 5.1           | 5.5         | 989                     | 1,174            |  |
| TOA TB                           | BUY               | 13.20  | 15.50           | 17                | 813                      | 2,287                            | 2,941          | 3,006          | 28.6                | 2.2          | 8.7             | 8.5         | 1.7           | 1.6         | 5.5                 | 6.2        | 20.7          | 19.4        | 2,724                   | 2,930            |  |
| <b>Agriculture</b>               |                   |        |                 |                   | <b>1,003</b>             | <b>3,703</b>                     | <b>1,787</b>   | <b>3,658</b>   | <b>(51.7)</b>       | <b>104.7</b> | <b>17.7</b>     | <b>8.6</b>  | <b>0.4</b>    | <b>0.4</b>  | <b>2.5</b>          | <b>4.7</b> | <b>2.5</b>    | <b>5.1</b>  |                         |                  |  |
| GFPT TB                          | BUY               | 10.10  | 13.00           | 29                | 403                      | 2,033                            | 2,634          | 2,364          | 29.6                | (10.2)       | 4.8             | 5.4         | 0.6           | 0.6         | 6.2                 | 5.6        | 13.0          | 10.7        | 2,646                   | 2,466            |  |
| STA TB                           | HOLD              | 12.30  | 14.50           | 18                | 601                      | 1,670                            | (847)          | 1,293          | nm                  | nm           | (22.3)          | 14.6        | 0.4           | 0.4         | 0.0                 | 4.1        | (1.7)         | 2.6         | (123)                   | 1,303            |  |
| <b>Property Fund &amp; REITs</b> |                   |        |                 |                   | <b>4,067</b>             | <b>8,760</b>                     | <b>9,405</b>   | <b>10,193</b>  | <b>7.4</b>          | <b>8.4</b>   | <b>13.2</b>     | <b>12.2</b> | <b>1.0</b>    | <b>0.9</b>  | <b>8.4</b>          | <b>8.6</b> | <b>7.3</b>    | <b>7.8</b>  |                         |                  |  |
| AIMRT TB                         | BUY               | 10.90  | 13.45           | 23                | 274                      | 562                              | 619            | 679            | 10.1                | 9.7          | 13.9            | 12.7        | 0.9           | 0.9         | 7.9                 | 8.0        | 6.3           | 6.9         | 629                     | 626              |  |
| CPNREIT TB                       | BUY               | 11.20  | 12.50           | 12                | 1,289                    | 2,046                            | 2,149          | 2,380          | 5.0                 | 10.8         | 18.9            | 17.0        | 1.0           | 1.0         | 9.2                 | 9.7        | 5.1           | 5.6         | 2,479                   | 4,067            |  |
| INREIT TB                        | BUY               | 11.30  | 11.30           | 0                 | 270                      | 438                              | 471            | 699            | 7.5                 | 48.6         | 19.1            | 12.8        | 1.1           | 1.1         | 7.2                 | 7.8        | 6.7           | 8.3         | 485                     | 747              |  |
| LHHTEL TB                        | BUY               | 12.90  | 13.50           | 5                 | 430                      | 1,794                            | 1,704          | 1,905          | (5.0)               | 11.8         | 7.9             | 7.1         | 1.0           | 0.9         | 9.4                 | 9.8        | 12.4          | 13.4        | 1,506                   | 1,559            |  |
| LHSC TB                          | BUY               | 12.60  | 13.60           | 8                 | 428                      | 702                              | 1,211          | 1,272          | 72.5                | 5.0          | 8.1             | 7.7         | 1.0           | 1.0         | 8.6                 | 9.1        | 12.7          | 12.9        |                         |                  |  |
| WHART TB                         | HOLD              | 10.60  | 11.00           | 4                 | 1,169                    | 2,636                            | 2,628          | 2,615          | (0.3)               | (0.5)        | 14.0            | 14.1        | 1.0           | 1.0         | 7.1                 | 7.1        | 7.1           | 7.1         | 2,647                   | 2,681            |  |
| WHAIR TB                         | BUY               | 6.15   | 7.40            | 20                | 207                      | 583                              | 623            | 643            | 7                   |              |                 |             |               |             |                     |            |               |             |                         |                  |  |