

-- Share price --				Market	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
Current	Target	Up (down)	side		24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E
(THB)	(THB)	(%)		Cap (USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
30/10/2025	Rec																		
SET Index	1,315	1,400	6		509,735					16.0	15.5								
Coverage					345,220	710,699	742,719	768,003	4.5	3.4	15.0	14.6	1.5	1.5	3.6	3.2	10.4	10.2	
CoveragexEnergy					291,009	558,798	602,156	621,889	7.8	3.3	15.6	15.1	1.5	1.5	3.4	3.5	10.1	9.9	
CoveragexBank					287,256	496,173	521,527	556,685	5.1	6.7	17.8	16.7	1.9	1.8	3.0	2.5	11.1	11.2	
Banks					57,953	214,525	221,193	211,318	3.1	(4.5)	8.5	8.9	0.8	0.7	6.5	6.3	9.0	8.3	
BBL TB	BUY	158.50	177.00	12	9,340	45,211	47,535	42,145	5.1	(11.3)	6.4	7.2	0.5	0.5	5.4	5.4	8.3	7.0	46,785 44,583
KBANK TB	BUY	185.50	190.00	2	13,568	48,598	47,671	47,332	(1.9)	(0.7)	9.2	9.5	0.7	0.7	5.4	5.4	8.3	7.9	49,339 49,147
KFP TB	HOLD	65.75	63.00	(4)	1,659	4,985	5,418	5,256	8.7	(3.0)	10.3	10.6	0.9	0.8	5.8	5.7	8.5	7.9	5,367 5,527
KTB TB	BUY	27.25	29.00	6	11,757	43,856	46,568	44,682	6.2	(4.0)	8.2	8.5	0.8	0.8	6.0	5.7	10.2	9.3	46,654 44,538
SCB TB	HOLD	130.50	134.00	3	13,564	43,943	45,506	43,275	3.6	(4.9)	9.7	10.2	0.9	0.9	8.3	7.9	9.2	8.6	46,966 45,784
TISCO TB	HOLD	107.50	103.00	(4)	2,657	6,901	6,624	6,829	(4.0)	3.1	13.0	12.6	2.0	2.0	7.2	7.2	15.3	15.6	6,570 6,689
TTB TB	HOLD	1.85	2.05	11	5,419	21,031	21,871	21,799	4.0	(0.3)	8.2	8.2	0.7	0.7	7.3	7.3	9.0	8.7	20,424 20,631
Diversified financials					11,006	31,056	34,710	37,444	11.8	7.9	10.3	9.5	1.2	1.1	3.2	3.3	12.2	12.1	
AEONTS TB	HOLD	107.00	142.00	33	819	2,962	3,224	3,514	8.8	9.0	8.3	7.6	1.0	0.9	5.1	5.5	11.9	12.1	2,866 3,104
ASK TB	REDUCE	7.75	5.90	(24)	172	332	355	403	7.0	13.5	25.8	15.5	0.5	0.5	1.9	3.2	3.2	3.4	435 495
BAM TB	REDUCE	6.80	6.40	(6)	678	1,603	2,213	1,630	38.0	(26.3)	9.9	13.5	0.5	0.5	7.0	5.0	5.0	3.6	2,278 1,926
CHAYO TB	BUY	1.51	4.00	165	54	281	480	564	70.7	17.4	3.6	3.0	0.4	0.3	4.2	4.9	11.8	12.1	300 285
JMT TB	HOLD	9.65	17.00	76	435	1,660	2,022	2,221	21.8	9.8	7.0	6.3	0.5	0.5	8.6	9.5	7.4	7.8	1,350 1,480
KTC TB	BUY	28.75	35.00	22	2,288	7,437	7,758	7,945	4.3	2.4	9.6	9.3	1.7	1.5	4.7	4.8	18.5	17.1	7,601 7,908
MTC TB	BUY	40.25	56.00	39	2,634	5,867	7,083	8,297	20.7	17.1	12.0	10.3	2.0	1.7	1.2	1.5	17.6	17.6	6,685 7,663
TIDLOE TB	BUY	21.40	21.00	(2)	1,913	4,230	4,923	5,609	16.4	13.9	12.7	11.1	1.8	1.6	1.2	1.3	15.3	15.5	5,016 5,639
SAK TB	BUY	3.60	5.28	47	233	831	949	1,076	14.3	13.3	7.9	7.0	1.1	1.0	5.3	6.0	14.4	15.0	938 1,009
SAWAD TB	HOLD	28.75	25.50	(11)	1,475	5,052	4,796	5,201	(5.1)	8.5	10.0	9.2	1.3	1.2	4.5	4.9	13.5	13.2	4,864 5,401
THANI TB	HOLD	1.58	1.55	(2)	304	800	909	985	13.6	8.4	10.8	10.0	0.7	0.7	4.6	5.0	6.7	7.0	955 1,068
Commerce					32,546	66,970	69,447	74,231	3.7	6.9	15.2	14.2	1.4	1.4	4.4	4.4	9.7	9.9	
BJC TB	HOLD	18.40	22.00	20	2,276	4,610	4,702	4,899	2.0	4.2	15.7	15.1	0.6	0.6	4.2	4.7	3.9	4.0	4,633 5,051
COM7 TB	BUY	25.00	31.00	24	1,817	3,307	4,002	4,378	21.0	9.4	15.0	13.7	5.6	4.7	3.8	4.0	41.2	37.3	3,913 4,306
CPALL TB	BUY	46.25	70.00	51	12,729	25,314	28,455	30,927	12.4	8.7	14.6	13.4	3.2	2.8	3.4	3.7	21.2	20.8	27,949 30,948
CPAXT TB	BUY	19.70	26.00	32	6,341	11,071	11,573	12,504	4.5	8.1	17.8	16.4	0.7	0.7	3.9	4.3	3.9	4.1	11,451 12,828
CRC TB	HOLD	20.30	23.00	13	3,779	8,742	7,852	7,583	(10.2)	(3.4)	15.6	16.1	1.7	1.7	8.4	5.6	11.1	10.4	8,318 8,657
DORHOME TB	BUY	3.98	7.50	88	416	674	845	1,151	25.4	36.2	15.9	11.7	1.0	0.9	0.4	0.9	6.4	8.1	664 786
GLOBAL TB	HOLD	7.35	7.80	6	1,226	2,377	2,282	2,520	(4.0)	10.4	17.4	15.8	1.5	1.4	2.9	3.2	9.0	9.4	2,064 2,278
HMPRO TB	HOLD	6.45	6.00	24	2,583	6,504	6,050	6,251	(7.0)	3.3	14.0	13.6	3.1	3.0	6.2	6.4	22.2	22.3	6,129 6,478
ILM TB	BUY	14.60	17.00	16	228	755	810	864	7.3	6.6	9.1	8.5	1.1	1.1	7.6	8.1	12.8	13.1	753 804
MEGA TB	BUY	29.50	36.00	22	794	3,095	2,220	2,397	(28.3)	8.0	11.6	10.7	2.6	2.6	5.4	5.6	22.5	24.2	2,276 2,429
MOSHI TB	BUY	35.00	55.00	57	357	521	656	757	25.9	15.5	17.6	15.2	4.5	4.1	3.4	3.9	27.0	28.4	636 743
Food & Beverage					15,817	46,168	62,530	51,856	35.4	(17.1)	8.2	9.9	1.1	1.1	6.7	5.9	14.1	11.1	
BTG TB	HOLD	15.90	20.00	26	946	2,377	6,612	3,300	178.2	(50.1)	4.8	9.6	1.0	0.9	8.6	4.3	22.8	10.3	6,869 4,142
CBG TB	HOLD	45.50	50.00	10	1,405	2,843	2,878	2,938	1.3	2.1	15.8	15.5	3.0	2.7	2.8	2.9	20.3	18.5	2,965 3,163
CH TB	BUY	1.83	3.50	91	45	132	142	152	7.5	6.8	10.3	9.7	1.0	1.0	4.7	5.0	10.3	10.4	
CPF TB	HOLD	21.40	28.00	31	5,441	19,039	28,544	20,471	49.9	(28.3)	6.3	8.8	0.7	0.7	7.6	5.7	11.3	7.7	29,025 23,092
ICHI TB	BUY	12.30	14.00	14	494	1,343	1,299	1,393	(3.3)	7.2	12.3	11.5	2.8	2.9	10.1	9.6	22.9	25.1	1,220 1,342
ITC TB	BUY	17.20	18.00	5	1,593	3,830	3,008	3,591	(21.5)	19.4	17.2	14.4	2.1	2.0	4.3	5.2	12.3	14.2	3,011 3,333
KCC TB	BUY	8.00	11.00	38	135	406	447	514	10.1	15.1	9.8	8.5	1.4	1.2	5.6	6.5	14.5	15.4	446 505
N TB	BUY	32.25	31.00	(4)	900	1,442	1,137	1,428	(21.1)	26.2	26.1	20.9	2.2	2.2	3.6	4.1	9.4	10.5	1,109 1,269
NSL TB	BUY	26.00	40.00	54	241	541	624	704	15.3	12.9	12.5	11.1	3.6	3.2	4.6	5.1	30.8	30.5	638 717
OSP TB	HOLD	15.70	20.00	27	1,456	3,038	3,388	3,478	11.5	2.7	13.9	13.6	2.9	2.8	6.2	6.3	21.2	20.8	3,502 3,583
RBF TB	HOLD	3.60	4.80	33	220	500	425	533	(15.0)	25.4	17.0	13.5	1.4	1.4	3.5	4.1	8.5	10.2	459 540
SAPPE TB	HOLD	36.00	36.00	0	340	1,233	877	1,067	(28.9)	21.6	12.7	10.4	2.4	2.3	5.9	7.2	19.5	22.6	904 1,001
SNMP TB	HOLD	7.75	12.40	60	215	651	659	733	1.2	11.1	11.3	10.2	2.2	2.0	6.5	6.9	19.5	20.5	664 723
TFG TB	BUY	4.70	6.30	34	820	3,618	7,641	6,528	111.2	(14.6)	4.2	4.9	1.5	1.3	11.7	10.3	40.7	29.1	7,717 5,757
TU TB	HOLD	12.70	14.00	10	1,511	5,119	4,744	4,911	(7.3)	3.5	11.9	11.5	1.2	1.1	5.5	5.6	9.8	10.1	4,346 4,715
ZEN TB	HOLD	6.10	6.50	7	56	57	107	120	88.5	12.1	17.1	15.2	1.3	1.3	3.2	3.6	7.8	8.4	67 73
Property					14,735	46,662	43,996	48,312	(5.7)	9.8	10.8	9.9	1.0	0.9	5.2	5.5	9.3	9.7	
AMATA TB	BUY	14.40	21.00	46	511	2,524	2,645	2,424	4.8	(8.4)	6.3	6.8	0.7	0.7	6.4	5.9	11.7	10.0	2,810 2,964
AP TB	BUY	8.60	10.20	19	835	5,014	4,233	4,945	(15.6)	16.8	6.4	5.5	0.6	0.5	5.8	6.9	9.4	10.3	4,526 5,002
ASW TB	BUY	6.25	6.60	6	174	1,389	840	1,555	(39.5)	85.2	6.7	3.6	0.7	0.6	6.0	11.1	10.4	17.7	940 1,555
AWC TB	BUY	2.14	5.20	143	2,115	1,860	2,235	2,803	20.2	25.4	30.6	24.4	0.7	0.7	4.2	4.2	2.4	2.9	2,889 3,514
BRI TB	HOLD	1.84	4.20	128	83	414	467	492	12.7	5.3	3.4	3.2	0.3	0.2	18.3	18.9	7.8	7.7	210 362
CPN TB	BUY	52.50	73.00	39	7,274	17,028	17,424	18,908	2.3	8.5	13.5	12.5	2.2	2.0	4.1	4.5	16.7	16.8	17,171 18,902
NOBLE TB	REDUCE	2.16	3.70	71	91	680	760	681	11.7	(10.4)	3.9	4.3	0.4	0.4	15.4	13.8	11.1	9.5	
ORI TB	HOLD	2.28	4.20	84	173	892	1,210	1,350	35.7	11.5	4.6	4.1	0.3	0.3	12.9	13.2	5.9	6.2	1,029 1,116
SC TB	HOLD	1.67	2.00	20	221	1,283	1,416	1,742	10.4	23.0	5.0	4.1	0.3	0.3	7.9	9.8	5.8	6.9	1,471 1,784
SIRI TB	HOLD	1.41	1.55	10	759	4,863	3,899	4,428	(19.8)	13.5	6.								

30/10/2025	-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		----- P/E -----		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---			
	Rec	Current			Cap (USD m)	24 (THB m)	25E (THB m)	26E (THB m)	25E (%)	26E (%)	25E (x)	26E (x)	25E (x)	26E (x)	25E (%)	26E (%)	25E (%)	26E (%)	2025E (THB m)	2026E (THB m)	
		(THB)																			Target (THB)
SET Index		1,315	1,400	6	509,735					16.0	15.5										
Automotive					818	3,480	3,268	3,728	(6.1)	14.1	8.1	7.1	0.6	0.6	7.2	9.1	7.2	8.0			
AH TB	HOLD	12.00	15.00	25	124	721	759	854	5.3	12.5	5.6	5.0	0.4	0.4	6.4	7.2	7.1	7.6	788	885	
IRC TB	REDUCE	11.40	12.40	9	68	312	207	233	(33.4)	12.6	10.6	9.4	0.5	0.5	4.7	5.3	5.0	5.5			
SAT TB	BUY	13.10	13.60	4	172	724	789	883	9.0	11.9	7.1	6.3	0.6	0.6	9.1	10.2	9.2	10.0	698	720	
STANLY TB	HOLD	192.00	210.00	9	454	1,724	1,513	1,757	(12.2)	16.2	9.7	8.4	0.7	0.7	6.9	9.6	6.9	8.0	1,572	1,640	
Transportation					29,708	53,769	58,988	62,135	9.7	5.3	16.3	15.5	3.0	2.6	2.4	2.4	19.5	18.0			
AAV TB	BUY	1.20	2.50	108	476	2,970	2,661	2,913	(10.4)	9.5	5.8	5.3	1.1	1.0	6.9	7.6	20.9	19.5	1,215	787	
AOT TB	HOLD	41.25	29.75	(28)	18,191	19,515	17,981	18,096	(7.9)	0.6	32.8	32.6	4.5	4.2	1.5	1.5	14.1	13.3	18,239	18,643	
BA TB	BUY	12.80	28.00	119	829	3,838	3,935	4,196	2.5	6.6	6.8	6.4	1.6	1.4	10.2	9.4	23.8	23.5	3,199	3,424	
PRM TB	BUY	6.50	9.50	46	445	2,098	2,344	2,384	11.7	1.7	6.9	6.8	1.2	1.2	7.6	7.8	19.0	17.4	2,371	2,484	
PSL TB	REDUCE	6.60	7.10	8	302	1,276	236	428	(81.5)	81.1	43.5	24.1	0.6	0.6	6.1	6.1	1.4	2.6	204	459	
SAV TB	BUY	12.50	27.50	120	246	477	575	685	20.7	19.1	13.9	11.7	4.5	3.8	4.3	5.1	35.0	35.5	540	606	
SJWD TB	BUY	8.25	14.00	70	452	788	1,171	1,241	48.6	6.0	12.8	12.0	0.6	0.6	3.6	3.7	5.1	5.3	1,126	1,256	
THAI TB	REDUCE	9.75	11.30	16	8,519	21,507	29,273	31,133	36.1	6.4	9.4	8.9	3.5	2.7	2.7	2.8	46.7	33.9	32,488	30,264	
TTA TB	HOLD	4.40	5.30	20	246	1,301	813	1,060	(37.5)	30.4	9.9	7.6	0.3	0.3	6.6	4.0	2.9	3.7			
ICT					471	1,482	1,552	1,711	4.7	10.2	9.8	8.9	1.0	1.0	5.5	5.7	10.2	10.9			
GABLE TB	BUY	2.92	3.80	30	63	266	221	261	(16.9)	17.8	9.2	7.8	1.0	1.0	5.6	6.6	10.3	12.6	251	283	
ILINK TB	BUY	4.72	7.20	53	79	503	510	535	1.5	5.0	5.0	4.8	0.6	0.5	8.9	9.4	11.6	11.6			
ITEL TB	BUY	1.21	2.10	74	52	143	152	182	6.3	20.2	11.1	9.2	0.4	0.4	2.3	3.8	3.7	4.4			
SYNEX TB	BUY	10.60	14.70	39	277	571	670	733	17.2	9.4	13.4	12.3	1.9	1.8	5.0	4.8	14.6	14.9	660	771	
Construction services					1,272	167	3,115	3,396	1,764.9	9.0	13.2	12.1	0.9	0.8	3.3	3.2	6.7	6.9			
CK TB	BUY	15.30	20.00	31	794	1,446	1,800	1,956	24.5	8.7	14.4	13.2	1.0	0.9	2.4	2.6	6.8	7.1	1,967	1,984	
PYLON TB	BUY	2.38	2.50	5	55	(6)	200	204	nm	2.1	8.9	8.8	1.8	1.7	7.8	8.0	20.5	19.7	201	205	
SEAFECO TB	BUY	2.24	3.00	34	55	(4)	148	171	nm	15.7	12.3	10.7	1.1	1.1	3.2	3.7	9.5	10.3	153	163	
STECON TB	BUY	7.95	9.50	19	369	(1,268)	967	1,065	nm	10.0	12.5	11.3	0.7	0.6	4.4	3.5	5.4	5.7	1,107	1,075	
Energy & Utilities					54,211	151,901	140,564	146,114	(7.5)	3.9	12.5	12.0	1.4	1.4	4.6	1.6	11.7	11.7			
BCP TB	BUY	29.25	42.70	46	1,243	9,796	6,150	7,500	(37.2)	22.0	6.5	5.4	0.6	0.6	4.1	5.6	9.6	9.8	5,814	8,058	
BCPG TB	BUY	8.30	15.10	82	768	1,045	1,045	1,045	0.0	0.0	23.8	23.8	0.8	0.8	3.2	3.6	6.0	6.0	1,271	2,331	
BGRIM TB	BUY	16.00	20.00	25	1,288	1,729	2,001	2,250	15.7	12.4	21.4	18.5	1.1	1.1	2.4	3.0	5.8	6.3	1,943	2,369	
CKP TB	BUY	2.54	3.90	54	637	1,345	2,390	1,720	77.7	(28.0)	8.6	12.0	0.7	0.7	3.5	3.5	8.3	5.7	1,924	1,918	
EGCO TB	HOLD	124.00	140.00	13	2,015	9,774	8,482	8,420	(13.2)	(0.7)	7.7	7.8	0.6	0.6	5.2	5.2	7.9	7.4	8,562	8,315	
GPSC TB	BUY	41.25	49.00	19	3,591	4,062	5,775	6,120	42.2	6.0	20.1	19.0	1.0	1.0	2.2	2.2	5.3	5.4	5,487	5,888	
GULF TB	BUY	44.50	59.50	34	20,523	21,383	25,595	29,825	19.7	16.5	26.0	22.3	1.9	1.8	1.9	2.2	7.4	8.1	25,693	30,372	
OR TB	HOLD	14.70	20.00	36	5,445	7,466	10,100	10,827	35.3	7.2	17.5	15.7	1.5	1.5	3.4	3.7	8.9	9.6	11,073	11,765	
PTTIP TB	BUY	108.50	179.00	65	13,297	78,239	57,150	54,521	(27.0)	(4.6)	7.5	7.9	0.8	0.7	6.0	5.7	10.1	9.3	1,877	1,805	
RATCH TB	BUY	27.50	34.80	27	1,846	6,127	6,927	6,781	13.1	(2.1)	8.6	8.8	0.6	0.6	6.2	6.2	7.0	6.6	6,913	7,030	
SPRC TB	BUY	4.76	11.70	146	637	1,526	2,185	2,880	43.1	31.8	9.4	7.2	0.5	0.5	8.4	10.5	5.5	7.1	1,494	2,041	
TOP TB	BUY	35.50	56.80	60	2,448	8,412	11,555	12,942	27.4	12.0	6.9	6.1	0.5	0.4	5.6	6.5	6.7	6.8	12,850	11,957	
WHAUP TB	BUY	4.00	4.50	13	472	998	1,209	1,284	21.2	6.2	12.7	11.9	1.1	1.1	6.3	7.5	8.8	9.1	1,150	1,379	
Packaging					2,574	4,302	4,408	5,781	2.5	31.1	18.5	14.2	1.0	1.0	2.9	3.5	5.7	7.2			
PJW TB	BUY	2.06	3.00	46	37	114	157	181	38.0	15.4	8.2	7.1	0.9	0.9	6.1	7.0	11.3	12.6			
SCGP TB	BUY	18.70	24.00	28	2,478	3,910	4,009	5,358	2.5	33.6	20.0	15.0	1.0	1.0	2.7	3.3	5.1	6.6	3,803	4,535	
SFLEX TB	BUY	2.56	3.50	37	59	278	242	242	(12.7)	(0.0)	8.7	8.7	1.9	1.9	4.6	4.6	21.3	21.4	274	307	
Electronics					86,300	22,662	24,910	37,304	9.9	49.8	112.2	74.9	20.1	17.1	0.3	0.4	19.2	24.7			
DELTA TB	HOLD	220.00	197.00	(10)	84,714	20,164	23,236	34,550	15.2	48.7	118.1	79.4	28.0	22.6	0.3	0.4	26.1	31.5	22,571	29,238	
HANA TB	BUY	23.30	26.50	14	637	911	711	1,287	(22.0)	82.4	29.0	15.9	0.7	0.7	2.8	3.8	2.6	4.7	1,052	1,284	
KCE TB	HOLD	26.00	27.00	4	949	1,587	963	1,458	(39.3)	51.4	31.9	21.1	2.3	2.2	3.8	4.1	7.0	10.7	1,081	1,336	
Professional Services					342	885	929	1,009	4.9	8.7	11.9	11.0	3.0	2.7	3.6	3.9	26.4	26.1			
SISB TB	BUY	11.80	29.00	146	342	885	929	1,009	4.9	8.7	11.9	11.0	3.0	2.7	3.6	3.9	26.4	26.1	950	1,020	
Construct					9,135	10,955	14,826	17,713	35.3	19.5	20.0	16.7	0.7	0.7	2.7	3.0	3.6	4.2			
EPG TB	BUY	2.82	4.10	45	244	1,420	1,177	1,139	(17.1)	(3.2)	6.7	6.9	0.6	0.6	5.0	6.6	9.4	9.0	1,093	1,249	
SCC TB	HOLD	212.00	220.00	4	7,853	6,342	10,068	12,824	58.8	27.4	25.3	19.8	0.7	0.7	2.4	2.6	2.8	3.4	12,395	11,969	
SCGD TB	BUY	4.98	5.70	14	254	908	1,002	1,110	10.4	10.8	8.2	7.4	0.4	0.4	4.3	4.7	5.1	5.5	1,026	1,130	
TOA TB	HOLD	13.10	13.00	(1)	784	2,287	2,579	2,640	12.8	2.4	9.8	9.6	1.7	1.6	5.4	5.5	18.1	17.1	2,675	2,911	
Agribusiness					976	3,703	3,304	4,123	(10.8)	24.8	9.6	7.7	0.4	0.4	3.7	5.6	4.6	5.6			
GFPT TB	BUY	10.40	13.00	25	403	2,033	2,634	2,364	29.6	(10.2)	5.0	5.5	0.6	0.6	6.0	5.4	13.0	10.7	2,404	2,283	
STA TB	HOLD	12.10	16.00	32	574	1,670	670	1,758	(59.9)	162.4	27.7	10.6	0.4	0.4	2.2	5.7	1.3	3.4	799	1,525	
Property Fund & REITs					3,782	8,760	9,405	10,193	7.4	8.4	12.4	11.5	0.9	0.9	8.9	9.2	7.3	7.8			
AIMRT TB	BUY	10.30	13.45	31	252	562	619	679	10.1	9.7	13.2	12.0	0.8	0.8	8.3	8.5	6.3	6.9	629	626	
CNPREIT TB	BUY	11.30	12.50	11	1,263	2,046	2,149	2,380	5.0	10.8	19.0	17.2	1.0	1.0	9.1	9.6	5.1	5.6	2,094	3,885	
INREIT TB	BUY	11.00	11.30	3	231	438	471	699	7.5	48.6	18.6	12.5	1.0	1.0	7.4	8.0	6.7	8.3	497	733	
LHOTEL TB	BUY	12.10	13.50	12	392	1,794	1,704	1,905	(5.0)	11.8	7.4	6.7	0.9	0.9	10.4	10.4	12.4	13.4	1,637	1,785	
LHSC TB	BUY	12.30	13.60	11	406	702	1,211	1,272	72.5	5.0											