

| -- Share price --             |         |              | Up (down)    | Market   | ----- Recurring net profit ----- |                |                | -Net profit growth- |              | ----- P/E ----- |             | ---- PBV ---- |            | ---- Div yld ---- |            | ---- ROE ---- |             | --- Net income(BBG) --- |         |        |
|-------------------------------|---------|--------------|--------------|----------|----------------------------------|----------------|----------------|---------------------|--------------|-----------------|-------------|---------------|------------|-------------------|------------|---------------|-------------|-------------------------|---------|--------|
|                               | Current | Target       | side         | Cap      | 24                               | 25E            | 26E            | 25E                 | 26E          | 25E             | 26E         | 25E           | 26E        | 25E               | 26E        | 25E           | 26E         | 2025E                   | 2026E   |        |
| 14/10/2025                    | Rec     | (THB)        | (THB)        | (USD m)  | (THB m)                          | (THB m)        | (THB m)        | (%)                 | (%)          | (x)             | (x)         | (x)           | (x)        | (%)               | (%)        | (%)           | (%)         | (THB m)                 | (THB m) |        |
| <b>SET Index</b>              |         | <b>1,386</b> | <b>1,330</b> | <b>5</b> | <b>486,603</b>                   |                |                |                     |              | <b>15.0</b>     | <b>14.5</b> |               |            |                   |            |               |             |                         |         |        |
| <b>Coverage</b>               |         |              |              |          | <b>323,162</b>                   | <b>710,699</b> | <b>739,901</b> | <b>769,461</b>      | <b>4.1</b>   | <b>4.0</b>      | <b>14.3</b> | <b>13.8</b>   | <b>1.4</b> | <b>1.4</b>        | <b>3.8</b> | <b>3.4</b>    | <b>10.3</b> | <b>10.3</b>             |         |        |
| CoverageXEnergy               |         |              |              |          | 270,793                          | 558,798        | 599,355        | 623,657             | 7.3          | 4.1             | 14.8        | 14.2          | 1.5        | 1.4               | 3.6        | 3.7           | 10.1        | 10.0                    |         |        |
| CoverageXBank                 |         |              |              |          | 269,568                          | 496,173        | 523,828        | 554,222             | 5.6          | 5.8             | 16.9        | 15.9          | 1.8        | 1.7               | 3.2        | 2.7           | 11.1        | 11.2                    |         |        |
| <b>Banks</b>                  |         |              |              |          | <b>63,594</b>                    | <b>214,525</b> | <b>216,074</b> | <b>215,239</b>      | <b>0.7</b>   | <b>(0.4)</b>    | <b>8.1</b>  | <b>8.2</b>    | <b>0.7</b> | <b>0.7</b>        | <b>6.9</b> | <b>6.8</b>    | <b>8.8</b>  | <b>8.5</b>              |         |        |
| BBL TB                        | BUY     | 150.00       | 175.00       | 17       | 8,730                            | 45,211         | 43,305         | 46,399              | (4.2)        | 7.1             | 6.6         | 6.2           | 0.5        | 0.5               | 5.4        | 5.8           | 7.6         | 7.7                     | 44,224  | 43,673 |
| KBANK TB                      | BUY     | 166.50       | 190.00       | 14       | 12,028                           | 48,598         | 47,671         | 47,332              | (1.9)        | (0.7)           | 8.3         | 8.3           | 0.7        | 0.6               | 6.0        | 6.0           | 8.3         | 7.9                     | 48,154  | 48,498 |
| KFP TB                        | HOLD    | 61.00        | 50.00        | (18)     | 1,530                            | 4,985          | 4,646          | 5,000               | (6.8)        | 7.6             | 11.1        | 10.3          | 0.8        | 0.8               | 5.4        | 5.8           | 7.3         | 7.8                     | 4,981   | 5,227  |
| KTB TB                        | BUY     | 24.30        | 29.00        | 19       | 10,355                           | 43,856         | 46,568         | 44,682              | 6.2          | (4.0)           | 7.3         | 7.6           | 0.7        | 0.7               | 6.7        | 6.4           | 10.2        | 9.3                     | 44,946  | 43,287 |
| SCB TB                        | HOLD    | 128.00       | 134.00       | 5        | 13,141                           | 43,943         | 45,506         | 43,275              | 3.6          | (4.9)           | 9.5         | 10.0          | 0.9        | 0.9               | 8.4        | 8.0           | 9.2         | 8.6                     | 45,796  | 44,926 |
| TISCO TB                      | HOLD    | 103.00       | 95.00        | (8)      | 2,515                            | 6,901          | 6,507          | 6,752               | (5.7)        | 3.8             | 12.7        | 12.2          | 1.9        | 1.9               | 7.5        | 7.5           | 15.1        | 15.5                    | 6,507   | 6,608  |
| TTB TB                        | HOLD    | 1.83         | 2.05         | 12       | 5,294                            | 21,031         | 21,871         | 21,799              | 4.0          | (0.3)           | 8.1         | 8.1           | 0.7        | 0.7               | 7.4        | 7.4           | 9.0         | 8.7                     | 20,290  | 20,751 |
| <b>Diversified financials</b> |         |              |              |          | <b>11,084</b>                    | <b>31,056</b>  | <b>34,710</b>  | <b>37,444</b>       | <b>11.8</b>  | <b>7.9</b>      | <b>10.5</b> | <b>9.7</b>    | <b>1.2</b> | <b>1.1</b>        | <b>3.1</b> | <b>3.2</b>    | <b>12.2</b> | <b>12.1</b>             |         |        |
| AEONTS TB                     | HOLD    | 114.00       | 142.00       | 25       | 864                              | 2,962          | 3,224          | 3,514               | 8.8          | 9.0             | 8.8         | 8.1           | 1.0        | 0.9               | 4.8        | 5.2           | 11.9        | 12.1                    | 2,866   | 3,106  |
| ASK TB                        | REDUCE  | 8.35         | 5.90         | (29)     | 186                              | 332            | 355            | 403                 | 7.0          | 13.5            | 27.8        | 16.7          | 0.5        | 0.5               | 1.8        | 3.0           | 3.2         | 3.4                     | 403     | 487    |
| BAM TB                        | REDUCE  | 7.70         | 6.40         | (17)     | 759                              | 1,603          | 2,213          | 1,630               | 38.0         | (26.3)          | 11.2        | 15.3          | 0.6        | 0.5               | 6.2        | 4.5           | 5.0         | 3.6                     | 2,318   | 1,947  |
| CHAYOT TB                     | BUY     | 1.61         | 4.00         | 148      | 57                               | 281            | 480            | 564                 | 70.7         | 17.4            | 3.8         | 3.2           | 0.4        | 0.4               | 3.9        | 4.6           | 11.8        | 12.1                    | 300     | 285    |
| JMT TB                        | HOLD    | 10.80        | 17.00        | 57       | 481                              | 1,660          | 2,022          | 2,221               | 21.8         | 9.8             | 7.8         | 7.1           | 0.6        | 0.5               | 7.7        | 8.5           | 7.4         | 7.8                     | 1,378   | 1,523  |
| KTC TB                        | BUY     | 30.00        | 35.00        | 17       | 2,358                            | 7,437          | 7,758          | 7,945               | 4.3          | 2.4             | 10.0        | 9.7           | 1.8        | 1.6               | 4.5        | 4.6           | 18.5        | 17.1                    | 7,606   | 7,920  |
| NTC TB                        | BUY     | 39.25        | 56.00        | 43       | 2,537                            | 5,867          | 7,083          | 8,297               | 20.7         | 17.1            | 11.7        | 10.9          | 1.9        | 1.6               | 1.3        | 1.5           | 17.6        | 17.6                    | 6,709   | 7,691  |
| TIDLOR TB                     | BUY     | 20.70        | 21.00        | 1        | 1,828                            | 4,230          | 4,923          | 5,609               | 16.4         | 13.9            | 12.3        | 10.8          | 1.8        | 1.6               | 1.2        | 1.4           | 15.3        | 15.5                    | 4,957   | 5,551  |
| SAK TB                        | BUY     | 3.62         | 5.28         | 46       | 231                              | 831            | 949            | 1,076               | 14.3         | 13.3            | 8.0         | 7.1           | 1.1        | 1.0               | 5.2        | 5.9           | 14.4        | 15.0                    | 938     | 1,009  |
| SAWAD TB                      | HOLD    | 29.25        | 25.50        | (13)     | 1,482                            | 5,052          | 4,796          | 5,201               | (5.1)        | 8.5             | 10.1        | 9.3           | 1.3        | 1.2               | 4.4        | 4.8           | 13.5        | 13.2                    | 4,943   | 5,466  |
| THANI TB                      | HOLD    | 1.58         | 1.41         | (11)     | 300                              | 800            | 909            | 985                 | 13.6         | 8.4             | 10.8        | 10.0          | 0.7        | 0.7               | 4.6        | 5.0           | 6.7         | 7.0                     | 943     | 1,066  |
| <b>Commerce</b>               |         |              |              |          | <b>33,249</b>                    | <b>66,970</b>  | <b>69,447</b>  | <b>74,231</b>       | <b>3.7</b>   | <b>6.9</b>      | <b>15.7</b> | <b>14.7</b>   | <b>1.5</b> | <b>1.4</b>        | <b>4.3</b> | <b>4.2</b>    | <b>9.7</b>  | <b>9.9</b>              |         |        |
| BJC TB                        | HOLD    | 19.20        | 20.00        | 4        | 2,346                            | 4,610          | 4,702          | 4,899               | 2.0          | 4.2             | 16.4        | 15.7          | 0.6        | 0.6               | 4.0        | 4.5           | 3.9         | 4.0                     | 4,753   | 5,172  |
| COM7 TB                       | BUY     | 26.00        | 31.00        | 19       | 1,867                            | 3,307          | 4,002          | 4,378               | 21.0         | 9.4             | 15.6        | 14.3          | 5.8        | 4.9               | 3.6        | 3.8           | 41.2        | 37.3                    | 3,861   | 4,255  |
| CPALL TB                      | BUY     | 46.75        | 70.00        | 50       | 12,708                           | 25,314         | 28,455         | 30,927              | 12.4         | 8.7             | 14.8        | 13.6          | 3.2        | 2.9               | 3.4        | 3.7           | 21.2        | 20.8                    | 27,984  | 30,929 |
| CPAXT TB                      | BUY     | 21.50        | 26.00        | 21       | 6,836                            | 11,071         | 11,573         | 12,504              | 4.5          | 8.1             | 19.4        | 17.9          | 0.7        | 0.7               | 3.6        | 3.9           | 3.9         | 4.1                     | 11,529  | 12,937 |
| CRC TB                        | HOLD    | 20.00        | 23.00        | 15       | 3,678                            | 8,742          | 7,852          | 7,583               | (10.2)       | (3.4)           | 15.4        | 15.9          | 1.7        | 1.6               | 8.5        | 5.7           | 11.1        | 10.4                    | 8,319   | 8,747  |
| DOHOME TB                     | BUY     | 3.86         | 7.50         | 94       | 398                              | 674            | 845            | 1,151               | 25.4         | 36.2            | 15.5        | 11.3          | 0.9        | 0.9               | 0.4        | 1.0           | 6.4         | 8.1                     | 687     | 812    |
| GLOBAL TB                     | HOLD    | 7.65         | 7.80         | 2        | 1,260                            | 2,377          | 2,282          | 2,520               | (4.0)        | 10.4            | 18.1        | 16.8          | 1.6        | 1.5               | 2.8        | 3.0           | 9.0         | 9.4                     | 2,054   | 2,240  |
| HMPRO TB                      | HOLD    | 7.05         | 8.00         | 13       | 2,788                            | 6,504          | 6,251          | 6,761               | (7.0)        | 3.3             | 15.3        | 14.8          | 3.4        | 3.3               | 5.7        | 5.9           | 22.2        | 22.3                    | 6,225   | 6,633  |
| ILM TB                        | BUY     | 15.50        | 17.00        | 10       | 239                              | 755            | 810            | 864                 | 7.3          | 6.6             | 9.7         | 9.1           | 1.2        | 1.2               | 7.2        | 7.7           | 12.8        | 13.1                    | 753     | 804    |
| MEGA TB                       | BUY     | 28.75        | 36.00        | 25       | 764                              | 3,095          | 2,220          | 2,397               | (28.3)       | 8.0             | 11.3        | 10.5          | 2.5        | 2.5               | 5.6        | 5.7           | 25.5        | 24.2                    | 2,149   | 2,298  |
| MOSHI TB                      | BUY     | 36.25        | 55.00        | 52       | 365                              | 521            | 656            | 757                 | 25.9         | 15.5            | 18.2        | 15.8          | 4.7        | 4.3               | 3.3        | 3.8           | 27.0        | 28.4                    | 644     | 755    |
| <b>Food &amp; Beverage</b>    |         |              |              |          | <b>16,270</b>                    | <b>46,168</b>  | <b>64,792</b>  | <b>53,736</b>       | <b>40.3</b>  | <b>(17.1)</b>   | <b>8.2</b>  | <b>9.9</b>    | <b>1.2</b> | <b>1.1</b>        | <b>6.6</b> | <b>5.8</b>    | <b>14.6</b> | <b>11.4</b>             |         |        |
| BTC TB                        | HOLD    | 17.70        | 27.00        | 53       | 1,040                            | 2,377          | 7,563          | 4,353               | 218.2        | (42.4)          | 4.7         | 8.1           | 1.1        | 1.0               | 8.9        | 5.1           | 25.8        | 13.3                    | 7,491   | 4,632  |
| CBCT TB                       | HOLD    | 49.75        | 64.00        | 29       | 1,517                            | 2,843          | 3,004          | 3,175               | 5.7          | 5.7             | 16.6        | 15.7          | 3.3        | 2.9               | 2.7        | 2.9           | 21.2        | 19.8                    | 3,141   | 3,411  |
| CH TB                         | BUY     | 1.83         | 3.50         | 91       | 45                               | 132            | 142            | 152                 | 7.5          | 6.8             | 10.3        | 9.7           | 1.0        | 1.0               | 4.7        | 5.0           | 10.3        | 10.4                    |         |        |
| CPF TB                        | HOLD    | 22.30        | 28.00        | 26       | 5,605                            | 19,039         | 28,544         | 20,471              | 49.9         | (28.3)          | 6.6         | 9.2           | 0.7        | 0.7               | 7.2        | 5.5           | 11.3        | 7.7                     | 29,435  | 24,022 |
| ICHI TB                       | BUY     | 12.80        | 14.00        | 9        | 507                              | 1,343          | 1,299          | 1,393               | (3.3)        | 7.2             | 12.8        | 11.9          | 3.0        | 3.0               | 9.7        | 9.2           | 22.9        | 25.1                    | 1,235   | 1,342  |
| ITC TB                        | BUY     | 16.20        | 18.00        | 11       | 1,482                            | 3,830          | 3,008          | 3,591               | (21.5)       | 19.4            | 16.2        | 13.5          | 2.0        | 1.9               | 4.6        | 5.5           | 12.3        | 14.2                    | 3,011   | 3,333  |
| KCC TB                        | BUY     | 8.30         | 11.00        | 33       | 138                              | 406            | 447            | 514                 | 10.1         | 15.1            | 10.1        | 8.8           | 1.4        | 1.3               | 5.4        | 6.3           | 14.5        | 15.4                    | 446     | 505    |
| N TB                          | BUY     | 33.75        | 31.00        | (8)      | 930                              | 1,442          | 1,137          | 1,423               | (21.1)       | 25.2            | 27.3        | 21.8          | 2.3        | 2.3               | 3.5        | 3.9           | 8.4         | 10.5                    | 1,109   | 1,268  |
| NSL TB                        | BUY     | 26.00        | 45.00        | 73       | 238                              | 541            | 658            | 726                 | 21.6         | 10.4            | 11.9        | 10.7          | 3.6        | 3.1               | 4.8        | 5.3           | 32.4        | 31.2                    | 658     | 730    |
| OSP TB                        | HOLD    | 16.30        | 20.00        | 23       | 1,493                            | 3,038          | 3,388          | 3,478               | 11.5         | 2.7             | 14.5        | 14.1          | 3.0        | 2.9               | 6.0        | 6.0           | 21.2        | 20.8                    | 3,584   | 3,637  |
| RFB TB                        | HOLD    | 3.86         | 4.80         | 24       | 233                              | 500            | 534            | 611                 | 6.9          | 14.3            | 14.5        | 12.6          | 1.5        | 1.4               | 4.2        | 4.4           | 10.6        | 11.6                    | 500     | 566    |
| SAPPE TB                      | HOLD    | 36.25        | 36.00        | (1)      | 338                              | 1,233          | 877            | 1,067               | (28.9)       | 21.6            | 12.7        | 10.5          | 2.4        | 2.3               | 5.9        | 7.2           | 19.5        | 22.6                    | 911     | 1,004  |
| SNMP TB                       | HOLD    | 8.65         | 12.40        | 43       | 237                              | 651            | 659            | 733                 | 1.2          | 11.1            | 12.6        | 11.3          | 2.4        | 2.3               | 5.8        | 6.2           | 19.5        | 20.5                    | 664     | 723    |
| TFG TB                        | BUY     | 5.00         | 6.80         | 36       | 862                              | 3,618          | 8,682          | 7,019               | 140.0        | (19.2)          | 3.9         | 4.8           | 1.6        | 1.4               | 12.7       | 10.4          | 45.6        | 30.3                    | 7,924   | 5,877  |
| TU TB                         | HOLD    | 13.20        | 14.00        | 6        | 1,552                            | 5,119          | 4,744          | 4,911               | (7.3)        | 3.5             | 12.4        | 12.0          | 1.2        | 1.2               | 5.3        | 5.4           | 9.8         | 10.1                    | 4,306   | 4,717  |
| ZEN TB                        | HOLD    | 5.90         | 6.50         | 10       | 54                               | 57             | 107            | 120                 | 88.5         | 12.1            | 16.5        | 14.7          | 1.3        | 1.2               | 3.3        | 3.7           | 7.8         | 8.4                     | 67      | 73     |
| <b>Property</b>               |         |              |              |          | <b>14,918</b>                    | <b>46,662</b>  | <b>45,354</b>  | <b>49,420</b>       | <b>(2.8)</b> | <b>9.0</b>      | <b>10.8</b> | <b>9.9</b>    | <b>1.0</b> | <b>1.0</b>        | <b>5.1</b> | <b>5.4</b>    | <b>9.6</b>  | <b>8.9</b>              |         |        |
| AMATA TB                      | BUY     | 16.00        | 23.00        | 44       | 561                              | 2,524          | 2,645          | 2,218               | 4.8          | (16.1)          | 7.0         | 8.3           | 0.8        | 0.7               | 5.8        | 4.8           | 11.7        | 9.2                     | 2,819   | 2,965  |
| AP TB                         | BUY     | 8.60         | 9.00         | 5        | 825                              | 5,014          | 4,721          | 5,134               | (5.8)        | 8.7             | 5.7         | 5.3           | 0.6        | 0.5               | 6.4        | 7.0           | 10.5        | 10.6                    | 4,620   | 5,022  |
| ASW TB                        | HOLD    | 6.20         | 6.60         | 6        | 170                              | 1,389          | 840            | 1,555               | (39.5)       | 85.2            | 6.6         | 3.6           | 0.7        | 0.6               | 6.0        | 11.2          | 10.4        | 17.7                    | 997     | 1,707  |
| AWC TB                        | BUY     | 2.08         | 5.20         | 150      | 2,030                            | 1,860          | 2,235          | 2,803               | 20.2         | 25.4            | 29.8        | 23.7          | 0.7        | 0.7               | 4.3        | 4.4           | 2.4         | 2.9                     | 3,181   | 3,733  |
| BRI TB                        | HOLD    | 1.83         | 4.20         | 130      | 81                               | 414            | 467            | 492                 | 12.7         | 5.3             | 3.3         | 3.2           | 0.3        | 0.2               | 18.4       | 19.0          | 7.8         | 7.7                     | 210     | 362    |
| CPN TB                        | BUY     | 53.50        | 73.00        | 36       | 7,321                            | 17,028         | 17,424         | 18,908              | 2.3          | 8.5             | 13.8        | 12.7          | 2.2        | 2.1               | 4.1        | 4.4           | 16.7        | 16.8                    | 17,231  | 18,976 |
| NOBLE TB                      | REDUCE  | 2.18         | 3.70         | 70       | 91                               | 680            | 760            | 681                 | 11.7         | (10.4)          | 3.9         | 4.4           | 0.4        | 0.4               | 15.3       | 13.7          | 11.1        | 9.5                     |         |        |
| ORI TB                        | HOLD    | 2.48         | 4.20         | 69       | 186                              | 892            | 1,210          | 1,350               | 35.7         | 11.5            | 5.0         | 4.5           | 0.3        | 0.3               | 11.9       | 12.2          | 5.9         | 6.2                     | 1,029   | 1,116  |
| SC TB                         | HOLD    | 1.85         | 2.00         | 8        | 241                              | 1,283          | 1,425          | 1,886               | 11.1         | 32.3            | 5.6         | 4.2           |            |                   |            |               |             |                         |         |        |

| 14/10/2025            | -- Share price -- |         |        |             | Up (down) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |            | ----- P/E ----- |            | ----- PBV ----- |            | ----- Div yld ----- |            | ----- ROE ----- |            | --- Net income(BBG) --- |                  |
|-----------------------|-------------------|---------|--------|-------------|-----------|--------------------------|----------------------------------|----------------|----------------|---------------------|------------|-----------------|------------|-----------------|------------|---------------------|------------|-----------------|------------|-------------------------|------------------|
|                       | Rec               | Current | Target | side<br>(%) |           |                          | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(%)      | 26E<br>(%) | 2025E<br>(THB m)        | 2026E<br>(THB m) |
|                       |                   | (THB)   | (THB)  |             |           |                          |                                  |                |                |                     |            |                 |            |                 |            |                     |            |                 |            |                         |                  |
| SET Index             |                   | 1,286   | 1,330  | 5           | 486,603   |                          |                                  |                |                |                     |            | 15.0            | 14.5       |                 |            |                     |            |                 |            |                         |                  |
| Automotive            |                   |         |        |             |           |                          |                                  |                |                |                     |            |                 |            |                 |            |                     |            |                 |            |                         |                  |
| AH TB                 | HOLD              | 13.50   | 15.00  | 11          | 797       | 3,480                    | 3,268                            | 3,728          | (6.1)          | 14.1                | 8.0        | 7.0             | 0.6        | 0.6             | 7.3        | 9.2                 | 7.2        | 8.0             |            |                         |                  |
| IRC TB                | REDUCE            | 11.30   | 12.40  | 10          | 138       | 721                      | 759                              | 854            | 5.3            | 12.5                | 6.3        | 5.6             | 0.4        | 0.4             | 5.7        | 6.4                 | 7.1        | 7.6             | 788        | 885                     |                  |
| SAT TB                | BUY               | 13.00   | 13.60  | 5           | 66        | 312                      | 207                              | 233            | (33.4)         | 12.6                | 10.2       | 9.3             | 0.5        | 0.5             | 4.8        | 5.4                 | 5.0        | 5.5             |            |                         |                  |
| STANLY TB             | HOLD              | 181.50  | 210.00 | 16          | 169       | 724                      | 789                              | 883            | 9.0            | 11.9                | 7.0        | 6.3             | 0.6        | 0.6             | 9.2        | 10.3                | 9.2        | 10.0            | 698        | 720                     |                  |
| Transportation        |                   |         |        |             | 424       | 1,724                    | 1,513                            | 1,757          | (12.2)         | 16.2                | 9.2        | 7.9             | 0.6        | 0.6             | 7.3        | 10.1                | 6.9        | 8.0             | 1,557      | 1,541                   |                  |
| AAV TB                | BUY               | 1.18    | 2.50   | 112         | 29,035    | 53,769                   | 58,988                           | 62,135         | 9.7            | 5.3                 | 16.1       | 15.3            | 2.9        | 2.6             | 2.4        | 2.4                 | 19.5       | 18.0            |            |                         |                  |
| AOT TB                | HOLD              | 39.75   | 29.75  | (25)        | 462       | 2,970                    | 2,661                            | 2,913          | (10.4)         | 9.5                 | 5.7        | 5.2             | 1.1        | 1.0             | 7.0        | 7.7                 | 20.9       | 19.5            | 1,329      | 852                     |                  |
| BA TB                 | BUY               | 13.20   | 28.00  | 112         | 17,314    | 19,515                   | 17,981                           | 18,096         | (7.9)          | 0.6                 | 31.6       | 31.4            | 4.3        | 4.0             | 1.5        | 1.5                 | 14.1       | 13.3            | 18,271     | 18,526                  |                  |
| PRM TB                | BUY               | 6.35    | 9.50   | 50          | 845       | 3,838                    | 3,935                            | 4,196          | 2.5            | 6.6                 | 7.0        | 6.6             | 1.6        | 1.5             | 9.9        | 9.1                 | 23.8       | 23.5            | 3,198      | 3,424                   |                  |
| PSL TB                | REDUCE            | 7.15    | 7.10   | (1)         | 430       | 2,098                    | 2,344                            | 2,384          | 11.7           | 1.7                 | 6.8        | 6.7             | 1.2        | 1.1             | 7.8        | 8.0                 | 19.0       | 17.4            | 2,371      | 2,525                   |                  |
| SAV TB                | BUY               | 11.80   | 27.50  | 133         | 324       | 1,276                    | 236                              | 428            | (81.5)         | 81.1                | 47.2       | 26.1            | 0.7        | 0.7             | 5.6        | 5.6                 | 1.4        | 2.6             | 204        | 459                     |                  |
| SJWD TB               | BUY               | 8.50    | 14.00  | 65          | 230       | 477                      | 575                              | 685            | 20.7           | 19.1                | 13.1       | 11.0            | 4.3        | 3.6             | 4.6        | 5.4                 | 35.0       | 35.5            | 540        | 606                     |                  |
| THAI TB               | REDUCE            | 10.10   | 11.30  | 12          | 460       | 788                      | 1,171                            | 1,241          | 48.6           | 6.0                 | 13.1       | 12.4            | 0.7        | 0.6             | 3.5        | 3.6                 | 5.1        | 5.3             | 1,145      | 1,242                   |                  |
| TTA TB                | HOLD              | 4.58    | 5.30   | 16          | 8,716     | 21,507                   | 29,273                           | 31,133         | 36.1           | 6.4                 | 9.8        | 9.2             | 3.6        | 2.8             | 2.6        | 2.7                 | 46.7       | 33.9            | 32,488     | 30,264                  |                  |
| ICT                   |                   |         |        |             | 254       | 1,301                    | 813                              | 1,060          | (37.5)         | 30.4                | 10.3       | 7.9             | 0.3        | 0.3             | 6.4        | 3.8                 | 2.9        | 3.7             |            |                         |                  |
| GABLE TB              | BUY               | 3.00    | 3.80   | 27          | 470       | 1,482                    | 1,534                            | 1,705          | 3.5            | 11.2                | 10.0       | 9.0             | 1.0        | 1.0             | 5.2        | 5.7                 | 10.1       | 10.8            |            |                         |                  |
| ILINK TB              | BUY               | 4.80    | 7.20   | 50          | 64        | 266                      | 221                              | 261            | (16.9)         | 17.8                | 9.5        | 8.1             | 1.0        | 1.0             | 5.5        | 6.4                 | 10.3       | 12.6            | 251        | 283                     |                  |
| ITEL TB               | BUY               | 1.24    | 2.10   | 69          | 52        | 143                      | 152                              | 182            | 6.3            | 20.2                | 11.4       | 9.5             | 0.4        | 0.4             | 2.3        | 3.7                 | 3.7        | 4.4             |            |                         |                  |
| SYNEX TB              | BUY               | 10.60   | 14.50  | 37          | 274       | 571                      | 651                              | 727            | 14.0           | 11.6                | 13.8       | 12.4            | 1.9        | 1.8             | 4.7        | 4.8                 | 14.2       | 14.9            | 672        | 788                     |                  |
| Construction services |                   |         |        |             | 1,327     | 167                      | 3,115                            | 3,396          | 1,764.9        | 9.0                 | 14.0       | 12.8            | 0.9        | 0.9             | 3.1        | 3.0                 | 6.7        | 6.9             |            |                         |                  |
| CK TB                 | BUY               | 16.30   | 20.00  | 23          | 835       | 1,446                    | 1,800                            | 1,956          | 24.5           | 8.7                 | 15.3       | 14.1            | 1.0        | 1.0             | 2.3        | 2.5                 | 6.8        | 7.1             | 1,967      | 1,984                   |                  |
| PLYTON TB             | BUY               | 2.48    | 2.50   | 1           | 57        | (6)                      | 200                              | 204            | nm             | 2.1                 | 9.3        | 9.1             | 1.9        | 1.7             | 7.5        | 7.7                 | 20.5       | 19.7            | 201        | 205                     |                  |
| SEAFO TB              | BUY               | 2.28    | 3.00   | 32          | 55        | (4)                      | 148                              | 171            | nm             | 15.7                | 12.6       | 10.9            | 1.2        | 1.1             | 3.1        | 3.6                 | 9.5        | 10.3            | 153        | 163                     |                  |
| STECON TB             | BUY               | 8.30    | 9.50   | 14          | 380       | (1,268)                  | 967                              | 1,065          | nm             | 10.0                | 13.0       | 11.8            | 0.7        | 0.7             | 4.2        | 3.4                 | 5.4        | 5.7             | 1,107      | 1,075                   |                  |
| Energy & Utilities    |                   |         |        |             | 52,369    | 151,901                  | 140,547                          | 145,804        | (7.5)          | 3.7                 | 12.2       | 11.8            | 1.4        | 1.3             | 4.7        | 1.6                 | 11.7       | 11.7            |            |                         |                  |
| BCP TB                | BUY               | 29.25   | 42.70  | 46          | 1,228     | 9,796                    | 6,150                            | 7,500          | (37.2)         | 22.0                | 6.5        | 5.4             | 0.6        | 0.6             | 4.1        | 5.6                 | 9.6        | 9.8             | 5,202      | 7,604                   |                  |
| BCPG TB               | BUY               | 8.70    | 15.10  | 74          | 795       | 1,045                    | 1,045                            | 1,045          | 0.0            | 0.0                 | 25.0       | 25.0            | 0.8        | 0.8             | 3.0        | 3.5                 | 6.0        | 6.0             | 1,441      | 2,281                   |                  |
| BGRIM TB              | BUY               | 14.80   | 17.00  | 15          | 1,176     | 1,729                    | 2,001                            | 2,250          | 15.7           | 12.4                | 19.8       | 17.1            | 1.0        | 1.0             | 2.6        | 3.3                 | 5.8        | 6.3             | 2,046      | 2,423                   |                  |
| CKP TB                | BUY               | 2.58    | 3.90   | 51          | 640       | 1,345                    | 2,390                            | 1,720          | 77.7           | (28.0)              | 8.8        | 12.2            | 0.7        | 0.7             | 3.5        | 3.5                 | 8.3        | 5.7             | 1,845      | 1,920                   |                  |
| EGCO TB               | BUY               | 136.50  | 136.00 | (0)         | 2,191     | 9,774                    | 8,465                            | 8,110          | (13.4)         | (4.2)               | 8.5        | 8.9             | 0.6        | 0.6             | 4.8        | 4.8                 | 7.8        | 7.1             | 8,750      | 8,324                   |                  |
| GPSC TB               | BUY               | 40.00   | 45.00  | 13          | 3,439     | 4,062                    | 5,775                            | 6,120          | 42.2           | 6.0                 | 19.5       | 18.4            | 1.0        | 1.0             | 2.3        | 2.3                 | 5.3        | 5.4             | 5,487      | 5,888                   |                  |
| GULF TB               | BUY               | 43.75   | 59.50  | 36          | 19,929    | 21,383                   | 25,595                           | 29,825         | 19.7           | 16.5                | 25.5       | 21.9            | 1.8        | 1.7             | 2.0        | 2.3                 | 7.4        | 8.1             | 25,772     | 29,359                  |                  |
| OR TB                 | HOLD              | 13.00   | 20.00  | 54          | 4,757     | 7,466                    | 10,100                           | 10,827         | 35.3           | 7.2                 | 15.4       | 13.9            | 1.4        | 1.3             | 3.8        | 4.2                 | 8.9        | 9.6             | 10,562     | 11,466                  |                  |
| PTTIP TB              | BUY               | 107.50  | 179.00 | 67          | 13,013    | 78,239                   | 57,150                           | 54,521         | (27.0)         | (4.6)               | 7.5        | 7.8             | 0.8        | 0.7             | 6.0        | 5.7                 | 10.1       | 9.3             | 1,869      | 1,783                   |                  |
| RATCH TB              | BUY               | 27.75   | 34.80  | 25          | 1,840     | 6,127                    | 6,927                            | 6,781          | 13.1           | (2.1)               | 8.7        | 8.9             | 0.6        | 0.6             | 6.1        | 6.1                 | 7.0        | 6.5             | 6,913      | 7,030                   |                  |
| SPRC TB               | BUY               | 4.42    | 11.70  | 165         | 584       | 1,526                    | 2,185                            | 2,880          | 43.1           | 31.8                | 8.8        | 6.7             | 0.5        | 0.5             | 9.0        | 11.3                | 5.5        | 7.1             | 1,410      | 2,044                   |                  |
| TOP TB                | BUY               | 33.75   | 56.80  | 68          | 2,299     | 8,412                    | 11,555                           | 12,942         | 37.4           | 12.0                | 6.5        | 5.8             | 0.4        | 0.4             | 5.9        | 6.9                 | 6.7        | 6.8             | 12,575     | 11,929                  |                  |
| WHAUP TB              | BUY               | 4.10    | 4.50   | 10          | 478       | 998                      | 1,209                            | 1,284          | 21.2           | 6.2                 | 13.0       | 12.2            | 1.1        | 1.1             | 6.1        | 7.3                 | 8.8        | 9.1             | 1,150      | 1,379                   |                  |
| Packaging             |                   |         |        |             | 2,360     | 4,302                    | 4,437                            | 5,815          | 3.1            | 31.1                | 17.2       | 13.2            | 1.0        | 0.9             | 3.1        | 3.8                 | 5.8        | 7.2             |            |                         |                  |
| PJW TB                | BUY               | 2.02    | 3.00   | 49          | 36        | 114                      | 157                              | 181            | 38.0           | 15.4                | 8.0        | 7.0             | 0.9        | 0.9             | 6.2        | 7.2                 | 11.3       | 12.6            |            |                         |                  |
| SCGP TB               | BUY               | 17.30   | 24.00  | 39          | 2,264     | 3,910                    | 4,009                            | 5,358          | 2.5            | 33.6                | 18.5       | 13.9            | 0.9        | 0.9             | 2.9        | 3.6                 | 5.1        | 6.6             | 3,782      | 4,541                   |                  |
| SFLX TB               | BUY               | 2.60    | 3.90   | 50          | 60        | 278                      | 271                              | 276            | (2.6)          | 2.1                 | 7.9        | 7.7             | 1.9        | 1.8             | 5.1        | 5.2                 | 23.6       | 23.9            | 280        | 314                     |                  |
| Electronics           |                   |         |        |             | 70,143    | 22,662                   | 24,036                           | 32,442         | 6.1            | 35.0                | 95.7       | 70.9            | 16.7       | 14.5            | 0.4        | 0.5                 | 18.6       | 21.9            |            |                         |                  |
| DELTA TB              | HOLD              | 180.50  | 169.00 | (6)         | 68,650    | 20,164                   | 22,362                           | 29,687         | 10.9           | 32.8                | 100.7      | 75.8            | 23.3       | 19.3            | 0.3        | 0.4                 | 25.3       | 27.8            | 21,303     | 26,603                  |                  |
| HANA TB               | BUY               | 23.00   | 26.50  | 15          | 621       | 911                      | 711                              | 1,297          | (22.0)         | 82.4                | 28.6       | 15.7            | 0.7        | 0.7             | 2.8        | 3.8                 | 2.6        | 4.7             | 1,076      | 1,346                   |                  |
| KCE TB                | HOLD              | 24.20   | 27.00  | 12          | 872       | 1,587                    | 963                              | 1,458          | (39.3)         | 51.4                | 29.7       | 19.6            | 2.1        | 2.1             | 4.1        | 4.4                 | 7.0        | 10.7            | 1,097      | 1,367                   |                  |
| Professional Services |                   |         |        |             | 341       | 885                      | 929                              | 1,009          | 4.9            | 8.7                 | 12.0       | 11.1            | 3.1        | 2.7             | 3.6        | 3.9                 | 26.4       | 26.1            |            |                         |                  |
| SISB TB               | BUY               | 11.90   | 29.00  | 144         | 341       | 885                      | 929                              | 1,009          | 4.9            | 8.7                 | 12.0       | 11.1            | 3.1        | 2.7             | 3.6        | 3.9                 | 26.4       | 26.1            | 945        | 1,024                   |                  |
| Construct             |                   |         |        |             | 8,811     | 10,955                   | 14,826                           | 17,713         | 35.3           | 19.5                | 19.5       | 16.3            | 0.7        | 0.7             | 2.8        | 3.1                 | 3.6        | 4.2             |            |                         |                  |
| EPG TB                | BUY               | 3.04    | 4.10   | 35          | 260       | 1,420                    | 1,177                            | 1,139          | (17.1)         | (3.2)               | 7.2        | 7.5             | 0.7        | 0.7             | 4.6        | 6.1                 | 9.4        | 9.0             | 955        | 1,093                   |                  |
| SCC TB                | HOLD              | 206.00  | 220.00 | 7           | 7,537     | 6,342                    | 10,068                           | 12,824         | 58.8           | 27.4                | 24.6       | 19.3            | 0.7        | 0.7             | 2.4        | 2.7                 | 2.8        | 3.4             | 12,458     | 11,847                  |                  |
| SCGD TB               | BUY               | 4.76    | 5.70   | 20          | 239       | 908                      | 1,002                            | 1,110          | 10.4           | 10.8                | 7.8        | 7.1             | 0.4        | 0.4             | 4.5        | 4.9                 | 5.1        | 5.5             | 1,003      | 1,130                   |                  |
| TOA TB                | HOLD              | 13.10   | 13.00  | (1)         | 774       | 2,287                    | 2,579                            | 2,640          | 12.8           | 2.4                 | 9.8        | 9.6             | 1.7        | 1.6             | 5.4        | 5.5                 | 18.1       | 17.1            | 2,621      | 2,817                   |                  |
| Agribusiness          |                   |         |        |             | 936       | 3,703                    | 2,809                            | 3,754          | (24.1)         | 33.6                | 10.9       | 8.2             | 0.4        | 0.4             | 3.4        | 5.4                 | 4.0        | 5.2             |            |                         |                  |
| GFPT TB               | HOLD              | 9.90    | 12.00  | 21          | 378       | 2,033                    | 2,139                            | 1,996          | 5.2            | (6.7)               | 5.8        | 6.2             | 0.6        | 0.6             | 5.2        | 4.8                 | 10.6       | 9.3             | 2,228      | 2,199                   |                  |
| STA TB                | HOLD              | 11.90   | 16.00  | 34          | 557       | 1,670                    | 670                              | 1,758          | (59.9)         | 162.4               | 27.3       | 10.4            | 0.4        | 0.4             | 2.2        | 5.8                 | 1.3        | 3.4             | 799        | 1,525                   |                  |
| Property Fund & REITs |                   |         |        |             | 3,768     | 8,760                    | 9,405                            | 10,193         | 7.4            | 8.4                 | 12.5       | 11.6            | 0.9        | 0.9             | 8.8        | 9.1                 | 7.3        | 7.8             |            |                         |                  |
| AIMRT TB              | BUY               | 10.20   | 13.45  | 32          | 246       | 562                      | 619                              | 679            | 10.1           | 9.7                 | 13.0       | 11.9            | 0.8        | 0.8             | 8.4        | 8.6                 | 6.3        | 6.9             | 629        | 626                     |                  |
| CPNREIT TB            | BUY               | 11.50   | 12.50  | 9           | 1,270     | 2,046                    | 2,149                            | 2,380          | 5.0            | 10.8                | 19.4       | 17.5            | 1.0        | 1.0             | 9.0        | 9.4                 | 5.1        | 5.6             | 2,094      | 3,885                   |                  |
| INETREIT TB           | BUY               | 11.50   | 11.30  | (2)         | 238       | 438                      | 471                              | 699            | 7.5            | 48.6                | td         |                 |            |                 |            |                     |            |                 |            |                         |                  |