

|                               |        | -- Share price -- |                 | Up (down)                                                                         | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |            | ----- P/E ----- |            | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ----    |                  | --- Net income(BBG) --- |        |
|-------------------------------|--------|-------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|------------|-----------------|------------|---------------|------------|---------------------|------------|------------------|------------------|-------------------------|--------|
| 30/09/2025                    | Rec    | Current<br>(THB)  | Target<br>(THB) | side<br>(%)                                                                       |                          | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(%)    | 26E<br>(%) | 25E<br>(%)          | 26E<br>(%) | 2025E<br>(THB m) | 2026E<br>(THB m) |                         |        |
| <b>SET Index</b>              |        | <b>1,274</b>      | <b>1,330</b>    |  | 502,775                  |                                  |                |                |                     |            | 14.7            | 14.1       |               |            |                     |            |                  |                  |                         |        |
| <b>Coverage</b>               |        |                   |                 |                                                                                   | 327,312                  | 710,465                          | 750,464        | 784,514        | 5.6                 | 4.5        | 14.1            | 13.5       | 1.4           | 1.4        | 3.8                 | 3.4        | 10.5             | 10.4             |                         |        |
| <b>CoveragexEnergy</b>        |        |                   |                 |                                                                                   | 273,427                  | 558,564                          | 609,917        | 638,709        | 9.2                 | 4.7        | 14.5            | 13.9       | 1.4           | 1.4        | 3.7                 | 3.8        | 10.2             | 10.2             |                         |        |
| <b>CoveragexBank</b>          |        |                   |                 |                                                                                   | 272,639                  | 495,939                          | 529,822        | 556,526        | 6.8                 | 5.0        | 16.7            | 15.9       | 1.8           | 1.7        | 3.3                 | 2.7        | 11.2             | 11.2             |                         |        |
| <b>Banks</b>                  |        |                   |                 |                                                                                   | 54,672                   | 214,525                          | 220,642        | 227,987        | 2.9                 | 3.3        | 8.0             | 7.8        | 0.7           | 0.7        | 6.8                 | 7.0        | 9.0              | 8.9              |                         |        |
| BBL TB                        | BUY    | 149.00            | 175.00          | 17                                                                                | 8,781                    | 45,211                           | 43,305         | 46,399         | (4.2)               | 7.1        | 6.6             | 6.1        | 0.5           | 0.5        | 5.5                 | 5.8        | 7.6              | 7.7              | 44,149                  | 43,844 |
| KBANK TB                      | BUY    | 167.50            | 186.00          | 11                                                                                | 12,253                   | 48,598                           | 51,580         | 55,449         | 6.1                 | 7.5        | 7.7             | 7.2        | 0.7           | 0.6        | 5.8                 | 6.3        | 8.9              | 9.1              | 48,276                  | 48,907 |
| KFP TB                        | HOLD   | 58.75             | 50.00           | (15)                                                                              | 1,492                    | 4,985                            | 4,646          | 5,000          | (6.8)               | 7.6        | 10.7            | 9.9        | 0.8           | 0.7        | 5.6                 | 6.0        | 7.3              | 7.6              | 4,981                   | 5,223  |
| KTB TB                        | BUY    | 24.80             | 29.00           | 17                                                                                | 10,701                   | 43,856                           | 46,568         | 44,682         | 6.2                 | (4.0)      | 7.4             | 7.8        | 0.7           | 0.7        | 6.6                 | 6.3        | 10.2             | 9.3              | 44,740                  | 43,216 |
| SCB TB                        | HOLD   | 128.50            | 130.00          | 1                                                                                 | 13,358                   | 43,943                           | 46,165         | 47,906         | 5.1                 | 3.8        | 9.4             | 9.0        | 0.9           | 0.9        | 8.5                 | 8.9        | 9.4              | 9.5              | 45,651                  | 45,174 |
| TISCO TB                      | HOLD   | 102.00            | 95.00           | (7)                                                                               | 2,522                    | 6,901                            | 6,507          | 6,752          | (5.7)               | 3.8        | 12.5            | 12.1       | 1.9           | 1.9        | 7.6                 | 7.6        | 15.1             | 15.5             | 6,477                   | 6,575  |
| TTB TB                        | HOLD   | 1.90              | 2.05            | 8                                                                                 | 5,566                    | 21,031                           | 21,871         | 21,799         | 4.0                 | (0.3)      | 8.4             | 8.4        | 0.7           | 0.7        | 7.1                 | 7.1        | 9.0              | 8.7              | 20,228                  | 20,753 |
| <b>Diversified financials</b> |        |                   |                 |                                                                                   | 11,375                   | 31,056                           | 34,710         | 37,444         | 11.8                | 7.9        | 10.6            | 9.8        | 1.2           | 1.1        | 3.1                 | 3.2        | 12.2             | 12.1             |                         |        |
| AEONTS TB                     | HOLD   | 116.50            | 142.00          | 22                                                                                | 894                      | 2,962                            | 3,224          | 3,514          | 8.8                 | 9.0        | 9.0             | 8.3        | 1.0           | 1.0        | 4.7                 | 5.1        | 11.9             | 12.1             | 2,866                   | 3,146  |
| ASK TB                        | REDUCE | 8.80              | 5.90            | (33)                                                                              | 201                      | 332                              | 355            | 403            | 7.0                 | 13.5       | 29.3            | 17.6       | 0.5           | 0.5        | 1.7                 | 2.8        | 3.2              | 3.4              | 403                     | 487    |
| BAM TB                        | REDUCE | 7.75              | 6.40            | (17)                                                                              | 773                      | 1,603                            | 2,213          | 1,630          | 38.0                | (26.3)     | 11.3            | 15.4       | 0.6           | 0.6        | 6.2                 | 4.4        | 5.0              | 3.6              | 2,312                   | 1,959  |
| CHAYO TB                      | BUY    | 1.85              | 4.00            | 116                                                                               | 67                       | 281                              | 480            | 564            | 70.7                | 17.4       | 4.4             | 3.7        | 0.5           | 0.4        | 3.4                 | 4.0        | 11.8             | 12.1             | 300                     | 304    |
| JMT TB                        | HOLD   | 11.80             | 17.00           | 44                                                                                | 532                      | 1,660                            | 2,022          | 2,221          | 21.8                | 9.8        | 8.5             | 7.8        | 0.6           | 0.6        | 7.0                 | 7.7        | 7.4              | 7.8              | 1,378                   | 1,523  |
| KTC TB                        | BUY    | 30.00             | 32.00           | 7                                                                                 | 2,388                    | 7,437                            | 7,758          | 7,945          | 4.3                 | 2.4        | 10.0            | 9.7        | 1.8           | 1.6        | 4.5                 | 4.6        | 18.5             | 17.1             | 7,654                   | 7,951  |
| MTC TB                        | BUY    | 40.50             | 56.00           | 38                                                                                | 2,651                    | 5,967                            | 7,083          | 8,297          | 20.7                | 17.1       | 12.1            | 10.3       | 2.0           | 1.7        | 1.2                 | 1.4        | 17.6             | 17.6             | 6,712                   | 7,688  |
| NTC TB                        | BUY    | 19.70             | 21.00           | 7                                                                                 | 1,761                    | 4,230                            | 4,923          | 5,609          | 16.4                | 13.9       | 11.7            | 10.2       | 1.7           | 1.5        | 1.3                 | 1.5        | 15.3             | 15.5             | 4,957                   | 5,551  |
| SAK TB                        | BUY    | 3.86              | 5.28            | 37                                                                                | 250                      | 831                              | 949            | 1,076          | 14.3                | 13.3       | 8.5             | 7.5        | 1.2           | 1.1        | 4.9                 | 5.6        | 14.4             | 15.0             | 943                     | 994    |
| SAWAD TB                      | HOLD   | 30.00             | 25.50           | (15)                                                                              | 1,539                    | 5,052                            | 4,796          | 5,201          | (5.1)               | 8.5        | 10.4            | 9.6        | 1.3           | 1.2        | 4.3                 | 4.7        | 13.5             | 13.2             | 4,911                   | 5,418  |
| THANI TB                      | HOLD   | 1.66              | 1.41            | (15)                                                                              | 319                      | 800                              | 909            | 985            | 13.6                | 8.4        | 11.4            | 10.5       | 0.7           | 0.7        | 4.4                 | 4.8        | 6.7              | 7.0              | 943                     | 1,066  |
| <b>Commerce</b>               |        |                   |                 |                                                                                   | 34,909                   | 66,736                           | 70,215         | 75,283         | 5.2                 | 7.2        | 16.1            | 15.0       | 1.5           | 1.5        | 4.2                 | 4.2        | 9.8              | 10.1             |                         |        |
| BJC TB                        | HOLD   | 20.50             | 20.00           | (2)                                                                               | 2,537                    | 4,610                            | 4,702          | 4,899          | 2.0                 | 4.2        | 17.5            | 16.8       | 0.7           | 0.7        | 3.8                 | 4.2        | 3.9              | 4.0              | 4,753                   | 5,172  |
| COM7 TB                       | BUY    | 25.75             | 28.50           | 11                                                                                | 1,872                    | 3,307                            | 4,002          | 4,378          | 21.0                | 9.4        | 15.4            | 14.1       | 5.8           | 4.8        | 3.7                 | 3.9        | 41.2             | 37.3             | 3,816                   | 4,217  |
| CPALL TB                      | BUY    | 47.25             | 65.00           | 38                                                                                | 13,025                   | 25,314                           | 28,455         | 30,927         | 12.4                | 8.7        | 14.9            | 13.7       | 3.2           | 2.9        | 3.4                 | 3.6        | 21.2             | 20.8             | 27,917                  | 30,883 |
| CPAXT TB                      | BUY    | 22.50             | 23.00           | 2                                                                                 | 7,244                    | 10,837                           | 11,573         | 12,504         | 6.8                 | 8.1        | 20.3            | 18.8       | 0.8           | 0.8        | 3.5                 | 3.7        | 3.9              | 4.1              | 11,572                  | 13,022 |
| CRC TB                        | HOLD   | 21.90             | 23.00           | 5                                                                                 | 4,078                    | 8,742                            | 7,852          | 7,583          | (10.2)              | (3.4)      | 16.8            | 17.4       | 1.8           | 1.8        | 7.7                 | 5.2        | 11.1             | 10.4             | 8,508                   | 8,867  |
| DORHOME TB                    | BUY    | 3.92              | 7.50            | 91                                                                                | 409                      | 674                              | 845            | 1,151          | 25.4                | 36.2       | 15.7            | 11.5       | 1.0           | 0.9        | 0.4                 | 1.0        | 6.4              | 8.1              | 685                     | 812    |
| GLOBAL TB                     | HOLD   | 7.90              | 7.80            | 3                                                                                 | 1,268                    | 2,377                            | 2,282          | 2,520          | (4.0)               | 10.4       | 18.0            | 16.3       | 1.6           | 1.5        | 2.8                 | 3.1        | 9.0              | 9.4              | 2,046                   | 2,235  |
| HMPRO TB                      | BUY    | 7.45              | 11.80           | 58                                                                                | 2,983                    | 6,504                            | 6,819          | 7,303          | 4.8                 | 7.1        | 14.4            | 13.4       | 3.5           | 3.4        | 6.1                 | 6.5        | 25.0             | 25.9             | 6,263                   | 6,660  |
| ILM TB                        | BUY    | 15.60             | 17.00           | 9                                                                                 | 243                      | 755                              | 810            | 864            | 7.3                 | 6.6        | 9.7             | 9.1        | 1.2           | 1.2        | 7.2                 | 7.6        | 12.8             | 13.1             | 753                     | 804    |
| MEGA TB                       | BUY    | 31.00             | 36.00           | 16                                                                                | 834                      | 3,095                            | 2,220          | 2,397          | (28.3)              | 8.0        | 12.2            | 11.3       | 2.7           | 2.7        | 5.2                 | 5.3        | 22.5             | 24.2             | 2,149                   | 2,298  |
| MOSHI TB                      | BUY    | 40.75             | 55.00           | 35                                                                                | 415                      | 521                              | 656            | 757            | 25.9                | 15.5       | 20.5            | 17.8       | 5.3           | 4.8        | 2.9                 | 3.4        | 27.0             | 28.4             | 644                     | 755    |
| <b>Food &amp; Beverage</b>    |        |                   |                 |                                                                                   | 16,744                   | 46,168                           | 69,931         | 54,524         | 51.5                | (22.0)     | 7.8             | 9.9        | 1.2           | 1.1        | 7.1                 | 5.8        | 15.7             | 11.5             |                         |        |
| BTC TB                        | HOLD   | 18.50             | 27.00           | 46                                                                                | 1,105                    | 2,377                            | 7,563          | 4,353          | 218.2               | (42.4)     | 4.9             | 8.5        | 1.1           | 1.0        | 8.5                 | 4.9        | 25.8             | 13.3             | 7,491                   | 4,632  |
| CBG TB                        | HOLD   | 54.75             | 64.00           | 17                                                                                | 1,690                    | 2,843                            | 3,004          | 3,175          | 5.7                 | 5.7        | 18.2            | 17.2       | 3.6           | 3.2        | 2.5                 | 2.6        | 21.2             | 19.8             | 3,137                   | 3,398  |
| CH TB                         | BUY    | 1.90              | 3.50            | 84                                                                                | 47                       | 132                              | 142            | 152            | 7.5                 | 6.8        | 10.7            | 10.0       | 1.1           | 1.0        | 4.5                 | 4.8        | 10.3             | 10.4             |                         |        |
| CPF TB                        | HOLD   | 22.30             | 30.00           | 35                                                                                | 5,675                    | 19,039                           | 34,187         | 21,450         | 79.6                | (37.3)     | 5.5             | 8.7        | 0.7           | 0.7        | 9.1                 | 5.7        | 13.4             | 8.0              | 30,183                  | 24,188 |
| ICHI TB                       | BUY    | 13.20             | 14.00           | 6                                                                                 | 530                      | 1,343                            | 1,299          | 1,393          | (3.3)               | 7.2        | 13.2            | 12.3       | 3.1           | 3.1        | 9.4                 | 8.9        | 22.9             | 25.1             | 1,235                   | 1,342  |
| ITC TB                        | BUY    | 15.70             | 18.00           | 15                                                                                | 1,454                    | 3,830                            | 3,008          | 3,591          | (21.5)              | 19.4       | 15.7            | 13.1       | 1.9           | 1.8        | 4.8                 | 5.7        | 12.3             | 14.2             | 3,011                   | 3,333  |
| KCC TB                        | BUY    | 8.75              | 11.00           | 26                                                                                | 147                      | 406                              | 447            | 514            | 10.1                | 15.1       | 10.7            | 9.3        | 1.5           | 1.4        | 5.2                 | 5.9        | 14.5             | 15.4             | 446                     | 505    |
| N TB                          | BUY    | 34.00             | 31.00           | (9)                                                                               | 949                      | 1,442                            | 1,137          | 1,423          | (21.1)              | 25.2       | 27.5            | 22.0       | 2.3           | 2.3        | 3.4                 | 3.9        | 9.4              | 10.5             | 1,109                   | 1,268  |
| NSL TB                        | BUY    | 28.75             | 45.00           | 57                                                                                | 266                      | 541                              | 658            | 726            | 21.6                | 10.4       | 13.1            | 11.9       | 4.0           | 3.5        | 4.3                 | 4.8        | 32.4             | 31.2             | 652                     | 731    |
| OSP TB                        | HOLD   | 17.20             | 20.00           | 16                                                                                | 1,595                    | 3,038                            | 3,388          | 3,478          | 11.5                | 2.7        | 15.3            | 14.9       | 3.1           | 3.0        | 5.7                 | 5.7        | 21.2             | 20.8             | 3,584                   | 3,637  |
| RBF TB                        | HOLD   | 3.96              | 4.80            | 21                                                                                | 242                      | 500                              | 534            | 611            | 6.9                 | 14.3       | 14.8            | 13.0       | 1.5           | 1.5        | 4.0                 | 4.2        | 10.6             | 11.6             | 500                     | 566    |
| SAPPE TB                      | HOLD   | 35.00             | 36.00           | 3                                                                                 | 331                      | 1,233                            | 877            | 1,067          | (28.9)              | 21.6       | 12.3            | 10.1       | 2.4           | 2.2        | 6.1                 | 7.4        | 19.5             | 22.6             | 912                     | 1,004  |
| SNPN TB                       | HOLD   | 9.00              | 12.40           | 38                                                                                | 250                      | 651                              | 659            | 733            | 1.2                 | 11.1       | 13.1            | 11.8       | 2.5           | 2.3        | 5.6                 | 5.9        | 19.5             | 20.5             | 664                     | 723    |
| TFG TB                        | BUY    | 5.05              | 6.80            | 35                                                                                | 882                      | 3,618                            | 8,682          | 7,019          | 140.0               | (19.2)     | 3.9             | 4.9        | 1.6           | 1.4        | 12.5                | 10.3       | 45.6             | 30.3             | 7,924                   | 5,877  |
| TU TB                         | HOLD   | 12.80             | 13.50           | 5                                                                                 | 1,523                    | 5,119                            | 4,241          | 4,720          | (17.2)              | 11.3       | 13.4            | 12.1       | 1.2           | 1.2        | 4.8                 | 5.4        | 8.8              | 9.7              | 4,354                   | 4,786  |
| ZEN TB                        | HOLD   | 6.25              | 6.50            | 4                                                                                 | 58                       | 57                               | 107            | 120            | 88.5                | 12.1       | 17.5            | 15.6       | 1.3           | 1.3        | 3.1                 | 3.5        | 7.8              | 8.4              | 67                      | 73     |
| <b>Property</b>               |        |                   |                 |                                                                                   | 15,686                   | 46,662                           | 45,354         | 49,420         | (2.8)               | 9.0        | 11.2            | 10.3       | 1.1           | 1.0        | 4.9                 | 5.2        | 9.6              | 9.9              |                         |        |
| AMATA TB                      | BUY    | 16.10             | 23.00           | 43                                                                                | 572                      | 2,524                            | 2,645          | 2,218          | 4.8                 | (16.1)     | 7.0             | 8.3        | 0.8           | 0.7        | 5.7                 | 4.8        | 11.7             | 9.2              | 2,813                   | 2,965  |
| AP TB                         | BUY    | 8.85              | 9.00            | 2                                                                                 | 860                      | 5,014                            | 4,721          | 5,134          | (5.8)               | 8.7        | 5.9             | 5.4        | 0.6           | 0.6        | 6.2                 | 6.8        | 10.5             | 10.6             | 4,626                   | 5,023  |
| ASW TB                        | HOLD   | 5.50              | 6.60            | 20                                                                                | 153                      | 1,389                            | 840            | 1,555          | (39.5)              | 85.2       | 5.9             | 3.2        | 0.6           | 0.5        | 6.8                 | 12.6       | 10.4             | 17.7             | 997                     | 1,707  |
| AWC TB                        | BUY    | 2.24              | 5.20            | 132                                                                               | 2,214                    | 1,860                            | 2,235          | 2,803          | 20.2                | 25.4       | 32.1            | 25.6       | 0.8           | 0.7        | 4.0                 | 4.0        | 2.4              | 2.9              | 3,648                   | 3,833  |
| BRI TB                        | HOLD   | 1.88              | 4.20            |                                                                                   |                          |                                  |                |                |                     |            |                 |            |               |            |                     |            |                  |                  |                         |        |

|                       |        | -- Share price -- |                 | Up (down) |             | Market | ----- Recurring net profit ----- |               |                | -Net profit growth- |            | ----- P/E ----- |            | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |            | --- Net income(BBG) --- |                  |                  |
|-----------------------|--------|-------------------|-----------------|-----------|-------------|--------|----------------------------------|---------------|----------------|---------------------|------------|-----------------|------------|---------------|------------|---------------------|------------|---------------|------------|-------------------------|------------------|------------------|
| 30/09/2025            | Rec    | Current<br>(THB)  | Target<br>(THB) |           | side<br>(%) |        | Cap<br>(USD m)                   | 24<br>(THB m) | 25E<br>(THB m) | 26E<br>(THB m)      | 25E<br>(%) | 26E<br>(%)      | 25E<br>(x) | 26E<br>(x)    | 25E<br>(x) | 26E<br>(x)          | 25E<br>(%) | 26E<br>(%)    | 25E<br>(%) | 26E<br>(%)              | 2025E<br>(THB m) | 2026E<br>(THB m) |
| SET Index             |        |                   |                 |           |             |        | 502,775                          |               |                |                     |            |                 | 14.7       | 14.1          |            |                     |            |               |            |                         |                  |                  |
| Automotive            |        |                   |                 |           |             |        | 821                              | 3,480         | 3,268          | 3,728               | (6.1)      | 14.1            | 8.1        | 7.1           | 0.6        | 0.6                 | 7.1        | 9.0           | 7.2        | 8.0                     |                  |                  |
| AH TB                 | HOLD   | 13.90             | 15.00           | 8         |             | 144    | 721                              | 759           | 854            | 5.3                 | 12.5       | 6.5             | 5.8        | 0.4           | 0.4        | 5.5                 | 6.2        | 7.1           | 7.6        | 790                     | 855              |                  |
| IRC TB                | REDUCE | 11.40             | 12.40           | 68        |             | 68     | 312                              | 207           | 233            | (33.4)              | 12.6       | 10.6            | 9.4        | 0.5           | 0.5        | 4.7                 | 5.3        | 5.0           | 5.5        |                         |                  |                  |
| SAT TB                | BUY    | 13.60             | 13.60           | 0         |             | 179    | 724                              | 789           | 883            | 9.0                 | 11.9       | 7.3             | 6.5        | 0.7           | 0.6        | 8.8                 | 9.8        | 9.2           | 10.0       | 696                     | 728              |                  |
| STANLY TB             | HOLD   | 182.00            | 210.00          | 15        |             | 431    | 1,724                            | 1,513         | 1,757          | (12.2)              | 16.2       | 9.2             | 7.9        | 0.6           | 0.6        | 7.3                 | 10.1       | 6.9           | 8.0        | 1,557                   | 1,544            |                  |
| Transportation        |        |                   |                 |           |             |        | 32,489                           | 53,769        | 58,988         | 62,135              | 9.7        | 5.3             | 17.8       | 16.9          | 3.2        | 2.9                 | 2.2        | 2.2           | 19.5       | 18.0                    |                  |                  |
| AAV TB                | BUY    | 1.27              | 2.50            | 97        |             | 504    | 2,970                            | 2,661         | 2,913          | (10.4)              | 9.5        | 6.1             | 5.6        | 1.2           | 1.0        | 6.5                 | 7.1        | 20.9          | 19.5       | 1,283                   | 1,077            |                  |
| AOT TB                | HOLD   | 40.50             | 29.75           | (27)      |             | 17,863 | 19,515                           | 17,981        | 18,096         | (7.9)               | 0.6        | 32.2            | 32.0       | 4.4           | 4.1        | 1.5                 | 1.5        | 14.1          | 13.3       | 18,545                  | 18,292           |                  |
| BA TB                 | BUY    | 13.20             | 28.00           | 112       |             | 856    | 3,838                            | 3,935         | 4,196          | 2.5                 | 6.6        | 7.0             | 6.6        | 1.6           | 1.5        | 9.9                 | 9.1        | 23.8          | 23.5       | 3,458                   | 3,675            |                  |
| PRM TB                | BUY    | 6.90              | 9.50            | 38        |             | 473    | 2,098                            | 2,344         | 2,384          | 11.7                | 1.7        | 7.4             | 7.2        | 1.3           | 1.2        | 7.2                 | 7.3        | 19.0          | 17.4       | 2,371                   | 2,525            |                  |
| PSL TB                | REDUCE | 6.95              | 7.10            | 2         |             | 319    | 1,276                            | 236           | 428            | (81.5)              | 81.1       | 45.9            | 25.3       | 0.7           | 0.7        | 5.8                 | 5.8        | 1.4           | 2.6        | 204                     | 459              |                  |
| SAV TB                | BUY    | 12.20             | 27.50           | 125       |             | 240    | 477                              | 575           | 685            | 20.7                | 19.1       | 13.6            | 11.4       | 4.4           | 3.7        | 4.4                 | 5.3        | 35.0          | 35.5       | 540                     | 606              |                  |
| SJWD TB               | BUY    | 9.50              | 14.00           | 47        |             | 521    | 788                              | 1,171         | 1,241          | 48.6                | 6.0        | 14.7            | 13.9       | 0.7           | 0.7        | 3.1                 | 3.2        | 5.1           | 5.3        | 1,104                   | 1,210            |                  |
| THAI TB               | REDUCE | 13.10             | 11.30           | (14)      |             | 11,447 | 21,507                           | 29,273        | 31,133         | 36.1                | 6.4        | 12.7            | 11.9       | 4.6           | 3.6        | 2.0                 | 2.1        | 46.7          | 33.9       | 31,812                  | 30,253           |                  |
| TTA TB                | HOLD   | 4.74              | 5.30            | 12        |             | 266    | 1,301                            | 813           | 1,060          | (37.5)              | 30.4       | 10.6            | 8.2        | 0.3           | 0.3        | 6.2                 | 3.7        | 2.9           | 3.7        |                         |                  |                  |
| ICT                   |        |                   |                 |           |             |        | 515                              | 1,482         | 1,534          | 1,705               | 3.5        | 11.2            | 10.9       | 9.8           | 1.1        | 1.0                 | 4.8        | 5.2           | 10.1       | 10.8                    |                  |                  |
| GABLE TB              | BUY    | 3.00              | 3.80            | 27        |             | 65     | 266                              | 221           | 261            | (16.9)              | 17.8       | 9.5             | 8.1        | 1.0           | 1.0        | 5.5                 | 6.4        | 10.3          | 12.6       | 251                     | 283              |                  |
| ILINK TB              | BUY    | 4.90              | 7.20            | 47        |             | 82     | 503                              | 510           | 535            | 1.5                 | 5.0        | 5.2             | 5.0        | 0.6           | 0.6        | 8.6                 | 9.0        | 11.6          | 11.6       |                         |                  |                  |
| ITEL TB               | BUY    | 1.38              | 2.10            | 52        |             | 59     | 143                              | 152           | 182            | 6.3                 | 20.2       | 12.6            | 10.5       | 0.5           | 0.5        | 2.0                 | 3.3        | 3.7           | 4.4        | 157                     | 184              |                  |
| SYNEX TB              | BUY    | 11.80             | 14.50           | 23        |             | 309    | 571                              | 651           | 727            | 14.0                | 11.6       | 15.4            | 13.8       | 2.1           | 2.0        | 4.2                 | 4.3        | 14.2          | 14.9       | 672                     | 788              |                  |
| Construction services |        |                   |                 |           |             |        | 1,282                            | 167           | 3,115          | 3,396               | 1,764.9    | 9.0             | 13.3       | 12.2          | 0.9        | 0.8                 | 3.3        | 3.2           | 6.7        | 6.9                     |                  |                  |
| CK TB                 | BUY    | 15.40             | 20.00           | 30        |             | 799    | 1,446                            | 1,800         | 1,956          | 24.5                | 8.7        | 14.5            | 13.3       | 1.0           | 0.9        | 2.4                 | 2.6        | 6.8           | 7.1        | 1,967                   | 1,984            |                  |
| PYLON TB              | BUY    | 2.26              | 2.50            | 11        |             | 52     | (6)                              | 200           | 204            | nm                  | 2.1        | 8.5             | 8.3        | 1.7           | 1.6        | 8.3                 | 8.4        | 20.5          | 19.7       | 172                     | 170              |                  |
| SEAFCO TB             | BUY    | 2.34              | 3.00            | 28        |             | 57     | (4)                              | 148           | 171            | nm                  | 15.7       | 12.9            | 11.1       | 1.2           | 1.1        | 3.0                 | 3.5        | 9.5           | 10.3       | 153                     | 163              |                  |
| STECON TB             | BUY    | 8.05              | 9.50            | 18        |             | 373    | (1,268)                          | 967           | 1,065          | nm                  | 10.0       | 12.6            | 11.5       | 0.7           | 0.6        | 4.3                 | 3.5        | 5.4           | 5.7        | 1,107                   | 1,066            |                  |
| Energy & Utilities    |        |                   |                 |           |             |        | 53,884                           | 151,901       | 140,547        | 145,804             | (7.5)      | 3.7             | 12.4       | 12.0          | 1.4        | 1.4                 | 4.6        | 1.5           | 11.7       | 11.7                    |                  |                  |
| BCP TB                | BUY    | 30.75             | 42.70           | 39        |             | 1,307  | 9,796                            | 6,150         | 7,500          | (37.2)              | 22.0       | 6.9             | 5.6        | 0.6           | 0.6        | 3.9                 | 5.4        | 9.6           | 9.8        | 5,207                   | 7,604            |                  |
| BCPG TB               | BUY    | 8.45              | 15.10           | 79        |             | 782    | 1,045                            | 1,045         | 1,045          | 0.0                 | 0.0        | 24.2            | 24.2       | 0.8           | 0.8        | 3.1                 | 3.6        | 6.0           | 6.0        | 1,297                   | 2,296            |                  |
| BGRIM TB              | BUY    | 13.70             | 37.00           | 170       |             | 1,103  | 1,729                            | 2,001         | 2,250          | 15.7                | 12.4       | 18.3            | 15.9       | 1.0           | 0.9        | 2.8                 | 3.5        | 5.8           | 6.3        | 2,068                   | 2,495            |                  |
| CKP TB                | BUY    | 2.72              | 3.90            | 43        |             | 683    | 1,345                            | 2,390         | 1,720          | 77.7                | (28.0)     | 9.3             | 12.9       | 0.7           | 0.7        | 3.3                 | 3.3        | 8.3           | 5.7        | 1,769                   | 1,903            |                  |
| EGCO TB               | BUY    | 114.50            | 136.00          | 19        |             | 1,861  | 9,774                            | 8,465         | 8,110          | (13.4)              | (4.2)      | 7.1             | 7.4        | 0.5           | 0.5        | 5.7                 | 5.7        | 7.8           | 7.1        | 8,719                   | 8,304            |                  |
| GPSC TB               | BUY    | 38.75             | 45.00           | 16        |             | 3,373  | 4,062                            | 5,775         | 6,120          | 42.2                | 6.0        | 18.9            | 17.9       | 1.0           | 1.0        | 2.3                 | 2.3        | 5.3           | 5.4        | 5,452                   | 5,883            |                  |
| GULF TB               | BUY    | 43.50             | 59.50           | 37        |             | 20,064 | 21,383                           | 25,595        | 29,825         | 19.7                | 16.5       | 25.4            | 21.8       | 1.8           | 1.7        | 2.0                 | 2.3        | 7.4           | 8.1        | 25,866                  | 29,288           |                  |
| OR TB                 | HOLD   | 14.20             | 20.00           | 41        |             | 5,261  | 7,466                            | 10,100        | 10,827         | 35.3                | 7.2        | 16.9            | 15.2       | 1.5           | 1.5        | 3.5                 | 3.9        | 8.9           | 9.6        | 10,566                  | 11,489           |                  |
| PTTIP TB              | BUY    | 115.50            | 179.00          | 55        |             | 14,157 | 78,239                           | 57,150        | 54,521         | (27.0)              | (4.6)      | 8.0             | 8.4        | 0.8           | 0.8        | 5.6                 | 5.4        | 10.1          | 9.3        | 1,928                   | 1,834            |                  |
| RATCH TB              | BUY    | 25.75             | 34.80           | 35        |             | 1,729  | 6,127                            | 6,927         | 6,781          | 13.1                | (2.1)      | 8.1             | 8.3        | 0.6           | 0.5        | 6.6                 | 6.6        | 7.0           | 6.6        | 6,913                   | 7,030            |                  |
| SPRC TB               | BUY    | 4.78              | 11.70           | 145       |             | 640    | 1,526                            | 2,185         | 2,880          | 43.1                | 31.8       | 9.5             | 7.2        | 0.5           | 0.5        | 8.4                 | 10.5       | 5.5           | 7.1        | 1,440                   | 2,044            |                  |
| TOP TB                | BUY    | 35.25             | 56.80           | 61        |             | 2,431  | 8,412                            | 11,555        | 12,942         | 27.4                | 12.0       | 6.9             | 6.1        | 0.5           | 0.4        | 5.7                 | 6.5        | 6.7           | 6.8        | 12,785                  | 12,011           |                  |
| WHAUP TB              | BUY    | 4.18              | 4.50            | 8         |             | 494    | 998                              | 1,209         | 1,284          | 21.2                | 6.2        | 13.2            | 12.4       | 1.2           | 1.1        | 6.0                 | 7.2        | 8.8           | 9.1        | 1,150                   | 1,379            |                  |
| Packaging             |        |                   |                 |           |             |        | 2,646                            | 4,302         | 4,433          | 6,206               | 3.1        | 40.0            | 18.9       | 13.7          | 1.1        | 1.0                 | 2.4        | 3.3           | 5.8        | 7.7                     |                  |                  |
| PJW TB                | BUY    | 2.10              | 3.00            | 43        |             | 38     | 114                              | 157           | 181            | 38.0                | 15.4       | 8.3             | 7.2        | 0.9           | 0.9        | 6.0                 | 6.9        | 11.3          | 12.6       |                         |                  |                  |
| SCGP TB               | BUY    | 19.20             | 29.00           | 51        |             | 2,545  | 3,910                            | 4,005         | 5,749          | 2.4                 | 43.5       | 20.6            | 14.3       | 1.0           | 1.0        | 2.2                 | 3.1        | 5.1           | 7.1        | 3,750                   | 4,504            |                  |
| SFLX TB               | BUY    | 2.76              | 3.90            | 41        |             | 64     | 278                              | 271           | 276            | (2.6)               | 2.1        | 8.4             | 8.2        | 2.0           | 2.0        | 4.8                 | 4.9        | 23.6          | 23.9       | 280                     | 314              |                  |
| Electronics           |        |                   |                 |           |             |        | 62,496                           | 22,662        | 24,036         | 32,442              | 6.1        | 35.0            | 84.2       | 62.4          | 14.7       | 12.8                | 0.4        | 0.5           | 18.6       | 21.9                    |                  |                  |
| DELTA TB              | HOLD   | 158.50            | 169.00          | 7         |             | 61,040 | 20,164                           | 22,362        | 29,687         | 10.9                | 32.8       | 88.4            | 66.6       | 20.4          | 17.0       | 0.3                 | 0.5        | 25.3          | 27.8       | 20,623                  | 25,003           |                  |
| HANA TB               | BUY    | 22.80             | 26.50           | 16        |             | 623    | 911                              | 711           | 1,297          | (22.0)              | 82.4       | 28.4            | 15.6       | 0.7           | 0.7        | 2.8                 | 3.9        | 2.6           | 4.7        | 1,081                   | 1,345            |                  |
| KCE TB                | HOLD   | 22.80             | 27.00           | 18        |             | 832    | 1,587                            | 963           | 1,458          | (39.3)              | 51.4       | 28.0            | 18.5       | 2.0           | 2.0        | 4.4                 | 4.7        | 7.0           | 10.7       | 1,124                   | 1,386            |                  |
| Professional Services |        |                   |                 |           |             |        | 366                              | 885           | 929            | 1,009               | 4.9        | 8.7             | 12.8       | 11.7          | 3.2        | 2.9                 | 3.4        | 3.7           | 26.4       | 26.1                    |                  |                  |
| SISB TB               | BUY    | 12.60             | 29.00           | 130       |             | 365    | 885                              | 929           | 1,009          | 4.9                 | 8.7        | 12.8            | 11.7       | 3.2           | 2.9        | 3.4                 | 3.7        | 26.4          | 26.1       | 946                     | 1,025            |                  |
| Construct             |        |                   |                 |           |             |        | 9,873                            | 10,955        | 14,797         | 17,624              | 35.1       | 19.1            | 21.6       | 18.1          | 0.8        | 0.7                 | 2.5        | 2.8           | 3.6        | 4.2                     |                  |                  |
| EPG TB                | BUY    | 3.30              | 4.10            | 24        |             | 285    | 1,420                            | 1,177         | 1,139          | (17.1)              | (3.2)      | 7.8             | 8.1        | 0.7           | 0.7        | 4.2                 | 5.6        | 9.4           | 9.0        | 955                     | 1,093            |                  |
| SCC TB                | BUY    | 230.00            | 220.00          | (4)       |             | 8,521  | 6,342                            | 10,068        | 12,824         | 58.8                | 27.4       | 27.4            | 21.5       | 0.7           | 0.7        | 2.2                 | 2.4        | 2.8           | 3.4        | 11,386                  | 12,621           |                  |
| SCGD TB               | HOLD   | 4.96              | 4.50            | (9)       |             | 253    | 908                              | 973           | 1,021          | 7.2                 | 5.0        | 8.4             | 8.0        | 0.4           | 0.4        | 4.0                 | 4.4        | 5.0           | 5.1        | 1,062                   | 1,174            |                  |
| TOA TB                | HOLD   | 13.60             | 13.00           | (4)       |             | 814    | 2,287                            | 2,579         | 2,640          | 12.8                | 2.4        | 10.2            | 10.0       | 1.8           | 1.6        | 5.2                 | 5.3        | 18.1          | 17.1       | 2,586                   | 2,817            |                  |
| Agribusiness          |        |                   |                 |           |             |        | 983                              | 3,703         | 2,809          | 3,754               | (24.1)     | 33.6            | 11.3       | 8.5           | 0.4        | 0.4                 | 3.3        | 5.2           | 4.0        | 5.2                     |                  |                  |
| GFPT TB               | HOLD   | 9.95              | 12.00           | 21        |             | 385    | 2,033                            | 2,139         | 1,996          | 5.2                 | (6.7)      | 5.8             | 6.3        | 0.6           | 0.6        | 5.1                 | 4.8        | 10.6          | 9.3        | 2,228                   | 2,199            |                  |
| STA TB                | HOLD   | 12.60             | 16.00           | 27        |             | 598    | 1,670                            | 670           | 1,758          | (59.9)              | 162.4      | 28.9            | 11.0       | 0.4           | 0.4        | 2.1                 | 5.5        | 1.3           | 3.4        | 1,063                   | 1,613            |                  |
| Property Fund & REITs |        |                   |                 |           |             |        | 3,839                            | 8,760         | 9,405          | 10,193              | 7.4        | 8.4             | 12.6       | 11.7          | 0.9        | 0.9                 | 8.7        | 9.0           | 7.3        | 7.8                     |                  |                  |
| AIMRT TB              | BUY    | 10.30             | 13.45           | 31        |             | 252    | 562                              | 619           | 679            | 10.1                | 9.7        | 13.2            | 12.0       | 0.8           | 0.8        | 8.3                 | 8.5        | 6.3           | 6.9        | 629                     | 626              |                  |
| CPNREIT TB            | BUY    | 11.60             | 12.50           | 8         |             | 1,297  | 2,046                            | 2,149         | 2,380          | 5.0                 | 10.8       | 19.5            | 17.6       | 1.0           | 1.0        | 8.9                 | 9.4        | 5.1           | 5.6        | 2,461                   | 3,885            |                  |
| INETREIT TB           | BUY    | 11.00             | 11.30           | 3         |             | 231    | 438                              | 471           | 699            | 7.5                 | 48.6       | 18.6            | 12.5       | 1.0           | 1.0        | 7.4                 | 8.0        | 6.7           | 8.3        | 515                     | 724              |                  |
| LHOTHOTEL TB          | BUY    | 12.60             | 13.             | 7         |             | 408    | 1,794                            | 1,704         | 1,905          | (5.0)               |            |                 |            |               |            |                     |            |               |            |                         |                  |                  |