

|                               |        | -- Share price -- |              | Up (down)  | Market  | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |      | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |        |
|-------------------------------|--------|-------------------|--------------|------------|---------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|------|---------------------|------|---------------|------|-------------------------|---------|--------|
|                               |        | Current           | Target       | side       | Cap     | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E  | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |        |
| 17/09/2025                    | Rec    | (THB)             | (THB)        | (%)        | (USD m) | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x)  | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |        |
| <b>SET Index</b>              |        | <b>1,307</b>      | <b>1,290</b> | <b>(1)</b> |         | 519,094                          |         |         |                     |        |                 |      | 14.3          | 13.7 |                     |      |               |      |                         |         |        |
| <b>Coverage</b>               |        |                   |              |            |         | 342,175                          | 710,465 | 746,864 | 782,774             | 5.1    | 4.8             | 14.5 | 13.9          | 1.5  | 1.4                 | 3.7  | 3.3           | 10.4 | 10.4                    |         |        |
| <b>CoverageXEnergy</b>        |        |                   |              |            |         | 285,664                          | 558,564 | 607,202 | 637,142             | 8.7    | 4.9             | 14.9 | 14.2          | 1.5  | 1.4                 | 3.5  | 3.6           | 10.2 | 10.2                    |         |        |
| <b>CoverageXBank</b>          |        |                   |              |            |         | 286,842                          | 495,939 | 529,467 | 553,385             | 6.8    | 4.5             | 17.2 | 16.4          | 1.9  | 1.8                 | 3.1  | 2.5           | 11.2 | 11.2                    |         |        |
| <b>Banks</b>                  |        |                   |              |            |         | 55,333                           | 214,525 | 217,396 | 229,388             | 1.3    | 5.5             | 8.1  | 7.7           | 0.7  | 0.7                 | 6.8  | 7.1           | 8.9  | 9.0                     |         |        |
| BBL TB                        | BUY    | 148.00            | 175.00       | 18         |         | 8,901                            | 45,211  | 43,305  | 46,399              | (4.2)  | 7.1             | 6.5  | 6.1           | 0.5  | 0.5                 | 5.5  | 5.9           | 7.6  | 7.7                     | 44,045  | 43,849 |
| KBANK TB                      | BUY    | 163.50            | 186.00       | 14         |         | 12,206                           | 48,598  | 51,580  | 55,449              | 6.1    | 7.5             | 7.5  | 7.0           | 0.7  | 0.6                 | 6.0  | 6.4           | 8.9  | 9.1                     | 48,236  | 49,992 |
| KFP TB                        | HOLD   | 58.75             | 50.00        | (15)       |         | 1,522                            | 4,985   | 4,646   | 5,000               | (6.8)  | 7.6             | 10.7 | 9.9           | 0.8  | 0.7                 | 5.6  | 6.0           | 7.3  | 7.6                     | 4,945   | 5,216  |
| KTB TB                        | BUY    | 25.50             | 25.80        | 1          |         | 11,229                           | 43,856  | 43,322  | 46,083              | (1.2)  | 6.4             | 8.2  | 7.7           | 0.8  | 0.7                 | 6.0  | 6.3           | 9.5  | 9.6                     | 44,549  | 43,685 |
| SCB TB                        | HOLD   | 126.00            | 130.00       | 3          |         | 13,367                           | 43,943  | 46,165  | 47,906              | 5.1    | 3.8             | 9.2  | 8.9           | 0.9  | 0.8                 | 8.7  | 9.0           | 9.4  | 9.5                     | 45,187  | 44,975 |
| TISCO TB                      | HOLD   | 99.75             | 95.00        | (5)        |         | 2,517                            | 6,901   | 6,507   | 6,752               | (5.7)  | 3.8             | 12.3 | 11.8          | 1.8  | 1.8                 | 7.8  | 7.8           | 15.1 | 15.5                    | 6,463   | 6,583  |
| TTB TB                        | HOLD   | 1.87              | 2.05         | 10         |         | 5,591                            | 21,031  | 21,871  | 21,799              | 4.0    | (0.3)           | 8.3  | 8.3           | 0.7  | 0.7                 | 7.3  | 7.2           | 9.0  | 8.7                     | 20,238  | 20,808 |
| <b>Diversified financials</b> |        |                   |              |            |         | 12,011                           | 31,056  | 34,710  | 37,444              | 11.8   | 7.9             | 11.0 | 10.2          | 1.3  | 1.2                 | 2.9  | 3.1           | 12.2 | 12.1                    |         |        |
| AEONTS TB                     | HOLD   | 116.50            | 142.00       | 22         |         | 913                              | 2,962   | 3,224   | 3,514               | 8.8    | 9.0             | 9.0  | 8.3           | 1.0  | 1.0                 | 4.7  | 5.1           | 11.9 | 12.1                    | 2,866   | 3,103  |
| ASK TB                        | REDUCE | 8.20              | 5.90         | (28)       |         | 188                              | 332     | 355     | 403                 | 7.0    | 13.5            | 27.3 | 16.4          | 0.5  | 0.5                 | 1.8  | 3.0           | 3.2  | 3.4                     | 403     | 487    |
| BAM TB                        | REDUCE | 8.25              | 6.40         | (22)       |         | 840                              | 1,603   | 2,213   | 1,630               | 38.0   | (26.3)          | 12.1 | 16.4          | 0.6  | 0.6                 | 5.8  | 4.2           | 5.0  | 3.6                     | 2,312   | 1,959  |
| CHAYO TB                      | BUY    | 2.00              | 4.00         | 100        |         | 73                               | 281     | 480     | 564                 | 70.7   | 17.4            | 4.7  | 4.0           | 0.5  | 0.5                 | 3.2  | 3.7           | 11.8 | 12.1                    | 300     | 304    |
| JMT TB                        | HOLD   | 12.90             | 17.00        | 32         |         | 593                              | 1,660   | 2,022   | 2,221               | 21.8   | 9.8             | 9.3  | 8.5           | 0.7  | 0.6                 | 6.4  | 7.1           | 7.4  | 7.8                     | 1,378   | 1,523  |
| KTC TB                        | BUY    | 30.75             | 32.00        | 4          |         | 2,498                            | 7,437   | 7,758   | 7,945               | 4.3    | 2.4             | 10.2 | 10.0          | 1.8  | 1.6                 | 4.4  | 4.5           | 18.5 | 17.1                    | 7,637   | 7,947  |
| MTC TB                        | BUY    | 43.00             | 56.00        | 30         |         | 2,872                            | 5,867   | 7,083   | 8,297               | 20.7   | 17.1            | 12.9 | 11.0          | 2.1  | 1.8                 | 1.2  | 1.4           | 17.6 | 17.6                    | 6,757   | 7,674  |
| TIDLO TB                      | BUY    | 20.40             | 21.00        | 3          |         | 1,861                            | 4,230   | 4,923   | 5,609               | 16.4   | 13.9            | 12.1 | 10.6          | 1.8  | 1.5                 | 1.2  | 1.4           | 15.3 | 15.5                    | 4,999   | 5,602  |
| SAK TB                        | BUY    | 4.06              | 5.28         | 30         |         | 268                              | 831     | 949     | 1,076               | 14.3   | 13.3            | 9.0  | 7.9           | 1.2  | 1.1                 | 4.7  | 5.3           | 14.4 | 15.0                    | 943     | 994    |
| SAWAD TB                      | HOLD   | 29.50             | 25.50        | (14)       |         | 1,544                            | 5,052   | 4,796   | 5,201               | (5.1)  | 8.5             | 10.2 | 9.4           | 1.3  | 1.2                 | 4.4  | 4.8           | 13.5 | 13.2                    | 4,884   | 5,342  |
| THANI TB                      | HOLD   | 1.83              | 1.41         | (23)       |         | 359                              | 800     | 909     | 985                 | 13.6   | 8.4             | 12.5 | 11.6          | 0.8  | 0.8                 | 4.0  | 4.3           | 6.7  | 7.0                     | 943     | 1,066  |
| <b>Commerce</b>               |        |                   |              |            |         | 37,033                           | 66,736  | 70,279  | 76,124              | 5.3    | 8.3             | 16.7 | 15.4          | 1.6  | 1.5                 | 3.4  | 3.7           | 9.8  | 10.1                    |         |        |
| BJC TB                        | HOLD   | 20.70             | 20.00        | (3)        |         | 2,614                            | 4,610   | 4,702   | 4,899               | 2.0    | 4.2             | 17.6 | 16.9          | 0.7  | 0.7                 | 3.7  | 4.2           | 3.9  | 4.0                     | 4,753   | 5,172  |
| COM7 TB                       | BUY    | 25.50             | 28.50        | 12         |         | 1,892                            | 3,307   | 4,002   | 4,378               | 21.0   | 9.4             | 15.3 | 14.0          | 5.7  | 4.8                 | 3.7  | 3.9           | 41.2 | 37.3                    | 3,848   | 4,238  |
| CPALL TB                      | BUY    | 48.75             | 65.00        | 33         |         | 13,720                           | 25,314  | 28,455  | 30,927              | 12.4   | 8.7             | 15.4 | 14.2          | 3.3  | 3.0                 | 3.2  | 3.5           | 21.2 | 20.8                    | 27,909  | 30,860 |
| CPAXT TB                      | BUY    | 22.70             | 23.00        | 1          |         | 7,458                            | 10,837  | 11,573  | 12,504              | 6.8    | 8.1             | 20.5 | 18.9          | 0.8  | 0.8                 | 3.4  | 3.7           | 3.9  | 4.1                     | 11,538  | 12,977 |
| CRC TB                        | BUY    | 24.60             | 24.50        | (0)        |         | 4,675                            | 8,742   | 7,915   | 8,423               | (9.5)  | 6.4             | 18.7 | 17.6          | 2.0  | 1.9                 | 2.3  | 2.5           | 11.1 | 11.1                    | 8,277   | 9,141  |
| DOHOME TB                     | BUY    | 4.30              | 7.50         | 74         |         | 458                              | 674     | 845     | 1,151               | 25.4   | 36.2            | 17.2 | 12.6          | 1.1  | 1.0                 | 0.3  | 0.9           | 6.4  | 8.1                     | 692     | 811    |
| GLOBAL TB                     | HOLD   | 8.60              | 7.80         | (9)        |         | 1,464                            | 2,377   | 2,282   | 2,520               | (4.0)  | 10.4            | 20.4 | 18.4          | 1.8  | 1.7                 | 2.5  | 2.7           | 9.0  | 9.4                     | 2,046   | 2,233  |
| HMPRO TB                      | BUY    | 7.90              | 11.80        | 49         |         | 3,229                            | 6,504   | 6,819   | 7,303               | 4.8    | 7.1             | 15.2 | 14.2          | 3.8  | 3.6                 | 5.7  | 6.1           | 25.0 | 25.9                    | 6,263   | 6,660  |
| ILM TB                        | BUY    | 14.50             | 17.00        | 17         |         | 231                              | 755     | 810     | 864                 | 7.3    | 6.6             | 9.0  | 8.5           | 1.1  | 1.1                 | 7.7  | 8.2           | 12.8 | 13.1                    | 753     | 804    |
| MEGA TB                       | BUY    | 31.50             | 36.00        | 14         |         | 865                              | 3,095   | 2,220   | 2,397               | (28.3) | 8.0             | 12.4 | 11.5          | 2.8  | 2.8                 | 5.1  | 5.2           | 22.5 | 24.2                    | 2,149   | 2,298  |
| MOSHI TB                      | BUY    | 41.00             | 55.00        | 34         |         | 426                              | 521     | 656     | 757                 | 25.9   | 15.5            | 20.6 | 17.9          | 5.3  | 4.8                 | 2.9  | 3.4           | 27.0 | 28.4                    | 644     | 754    |
| <b>Food &amp; Beverage</b>    |        |                   |              |            |         | 17,485                           | 46,168  | 70,423  | 55,001              | 52.5   | (21.9)          | 7.9  | 10.1          | 1.2  | 1.1                 | 7.0  | 5.7           | 15.8 | 11.6                    |         |        |
| BTC TB                        | HOLD   | 18.50             | 27.00        | 46         |         | 1,128                            | 2,377   | 7,563   | 4,353               | 218.2  | (42.4)          | 4.9  | 8.5           | 1.1  | 1.0                 | 8.5  | 4.9           | 25.8 | 13.3                    | 7,252   | 4,631  |
| CBG TB                        | BUY    | 56.25             | 64.00        | 14         |         | 1,772                            | 2,843   | 3,199   | 3,446               | 12.5   | 7.7             | 17.6 | 16.3          | 3.7  | 3.3                 | 2.6  | 2.8           | 22.5 | 21.2                    | 3,132   | 3,375  |
| CH TB                         | BUY    | 1.89              | 3.50         | 85         |         | 48                               | 132     | 142     | 152                 | 7.5    | 6.8             | 10.7 | 10.0          | 1.1  | 1.0                 | 4.5  | 4.8           | 10.3 | 10.4                    |         |        |
| CPF TB                        | HOLD   | 23.10             | 30.00        | 30         |         | 5,999                            | 19,039  | 34,187  | 21,450              | 79.6   | (37.3)          | 5.7  | 9.1           | 0.7  | 0.7                 | 8.8  | 5.5           | 13.4 | 8.0                     | 30,145  | 24,522 |
| ICHI TB                       | BUY    | 12.70             | 14.00        | 10         |         | 520                              | 1,343   | 1,299   | 1,393               | (3.3)  | 7.2             | 12.7 | 11.9          | 2.9  | 3.0                 | 9.8  | 9.3           | 22.9 | 25.1                    | 1,235   | 1,342  |
| ITC TB                        | BUY    | 15.70             | 18.00        | 15         |         | 1,484                            | 3,830   | 3,140   | 3,592               | (18.0) | 14.4            | 15.0 | 13.1          | 1.9  | 1.8                 | 5.0  | 5.7           | 12.8 | 14.2                    | 3,016   | 3,372  |
| KCCO TB                       | BUY    | 9.00              | 11.00        | 22         |         | 155                              | 406     | 447     | 514                 | 10.1   | 15.1            | 11.0 | 9.5           | 1.5  | 1.4                 | 5.0  | 5.8           | 14.5 | 15.4                    | 446     | 517    |
| M TB                          | BUY    | 31.50             | 31.00        | (2)        |         | 897                              | 1,442   | 1,137   | 1,423               | (21.1) | 25.2            | 25.5 | 20.4          | 2.1  | 2.1                 | 3.7  | 4.2           | 9.4  | 10.5                    | 1,109   | 1,268  |
| NSL TB                        | BUY    | 30.75             | 45.00        | 46         |         | 291                              | 541     | 658     | 726                 | 21.6   | 10.4            | 14.0 | 12.7          | 4.2  | 3.7                 | 4.1  | 4.5           | 32.4 | 31.2                    | 652     | 731    |
| OSP TB                        | BUY    | 19.00             | 24.00        | 26         |         | 1,798                            | 3,038   | 3,552   | 3,684               | 16.9   | 3.7             | 16.1 | 15.5          | 3.5  | 3.4                 | 5.4  | 5.5           | 22.2 | 22.0                    | 3,609   | 3,651  |
| RBF TB                        | HOLD   | 4.12              | 4.80         | 17         |         | 258                              | 500     | 534     | 611                 | 6.9    | 14.3            | 15.4 | 13.5          | 1.6  | 1.5                 | 3.9  | 4.1           | 10.6 | 11.6                    | 500     | 566    |
| SAPPE TB                      | HOLD   | 34.25             | 36.00        | 5          |         | 330                              | 1,233   | 877     | 1,067               | (28.9) | 21.6            | 12.0 | 9.9           | 2.3  | 2.2                 | 6.2  | 7.6           | 19.5 | 22.6                    | 912     | 1,004  |
| SNMP TB                       | BUY    | 9.65              | 12.40        | 28         |         | 274                              | 651     | 659     | 733                 | 1.2    | 11.1            | 14.1 | 12.6          | 2.7  | 2.5                 | 5.2  | 5.5           | 19.5 | 20.5                    | 664     | 723    |
| TFG TB                        | HOLD   | 5.40              | 6.80         | 26         |         | 962                              | 3,618   | 8,682   | 7,019               | 140.0  | (19.2)          | 4.2  | 5.2           | 1.7  | 1.5                 | 11.7 | 9.6           | 45.6 | 30.3                    | 7,942   | 5,954  |
| TU TB                         | HOLD   | 12.40             | 13.50        | 9          |         | 1,506                            | 5,119   | 4,241   | 4,720               | (17.2) | 11.3            | 13.0 | 11.7          | 1.2  | 1.1                 | 5.0  | 5.6           | 8.8  | 9.7                     | 4,280   | 4,695  |
| ZEN TB                        | HOLD   | 6.80              | 6.50         | (4)        |         | 64                               | 57      | 107     | 120                 | 88.5   | 12.1            | 19.0 | 17.0          | 1.5  | 1.4                 | 2.9  | 3.2           | 7.8  | 8.4                     | 67      | 73     |
| <b>Property</b>               |        |                   |              |            |         | 16,748                           | 46,662  | 45,354  | 49,420              | (2.8)  | 9.0             | 11.7 | 10.8          | 1.1  | 1.0                 | 4.7  | 5.0           | 9.6  | 8.9                     |         |        |
| AMATA TB                      | BUY    | 17.60             | 23.00        | 31         |         | 638                              | 2,524   | 2,645   | 2,218               | 4.8    | (16.1)          | 7.7  | 9.1           | 0.9  | 0.8                 | 5.2  | 4.4           | 11.7 | 9.2                     | 2,813   | 2,965  |
| AP TB                         | BUY    | 8.75              | 9.00         | 3          |         | 867                              | 5,014   | 4,721   | 5,134               | (5.8)  | 8.7             | 5.8  | 5.4           | 0.6  | 0.6                 | 6.3  | 6.9           | 10.5 | 10.6                    | 4,626   | 5,023  |
| ASW TB                        | HOLD   | 5.50              | 6.60         | 20         |         | 156                              | 1,389   | 840     | 1,555               | (39.5) | 85.2            | 5.9  | 3.2           | 0.6  | 0.5                 | 6.8  | 12.6          |      |                         |         |        |

| 17/09/2025            | -- Share price -- |         |        |      | Up (down) | Market  | ----- Recurring net profit ----- |         |         | -Net profit growth- |         | ----- P/E ----- |      | ----- PBV ----- |      | ----- Div yld ----- |      | ----- ROE ----- |      | --- Net income(BBG) --- |        |         |
|-----------------------|-------------------|---------|--------|------|-----------|---------|----------------------------------|---------|---------|---------------------|---------|-----------------|------|-----------------|------|---------------------|------|-----------------|------|-------------------------|--------|---------|
|                       | Rec               | Current | Target | side |           |         | Cap                              | 24      | 25E     | 26E                 | 25E     | 26E             | 25E  | 26E             | 25E  | 26E                 | 25E  | 26E             | 25E  | 26E                     | 2025E  | 2026E   |
|                       |                   | (THB)   | (THB)  |      |           |         | (%)                              | (USD m) | (THB m) | (THB m)             | (THB m) | (%)             | (%)  | (x)             | (x)  | (x)                 | (x)  | (%)             | (%)  | (%)                     | (%)    | (THB m) |
| SET Index             |                   | 1,307   | 1,290  | (1)  |           | 519,094 |                                  |         |         |                     |         |                 |      | 14.3            | 13.7 |                     |      |                 |      |                         |        |         |
| Automotive            |                   |         |        |      |           |         |                                  |         |         |                     |         |                 |      |                 |      |                     |      |                 |      |                         |        |         |
| AH TB                 | HOLD              | 14.10   | 15.00  | 6    |           | 841     | 3,480                            | 3,268   | 3,728   | (6.1)               | 14.1    | 8.2             | 7.2  | 0.6             | 0.6  | 7.1                 | 9.0  | 7.2             | 8.0  |                         |        |         |
| IRC TB                | REDUCE            | 11.30   | 12.40  | 10   |           | 149     | 721                              | 759     | 854     | 5.3                 | 12.5    | 6.6             | 5.9  | 0.5             | 0.4  | 5.4                 | 6.1  | 7.1             | 7.6  | 790                     | 855    |         |
| SAT TB                | BUY               | 13.60   | 13.60  | 0    |           | 68      | 312                              | 207     | 233     | (33.4)              | 12.6    | 10.2            | 9.3  | 0.5             | 0.5  | 4.8                 | 5.4  | 5.0             | 5.5  |                         |        |         |
| STANLY TB             | HOLD              | 182.50  | 210.00 | 15   |           | 182     | 724                              | 789     | 883     | 9.0                 | 11.9    | 7.3             | 6.5  | 0.7             | 0.6  | 8.8                 | 9.8  | 9.2             | 10.0 | 704                     | 740    |         |
| Transportation        |                   |         |        |      |           | 441     | 1,724                            | 1,513   | 1,757   | (12.2)              | 16.2    | 9.2             | 8.0  | 0.6             | 0.6  | 7.3                 | 10.1 | 6.9             | 8.0  | 1,557                   | 1,628  |         |
| AAV TB                | BUY               | 1.38    | 2.50   | 81   |           | 34,129  | 53,769                           | 58,895  | 61,978  | 9.5                 | 5.2     | 18.4            | 17.5 | 3.3             | 3.0  | 2.0                 | 2.1  | 19.5            | 18.0 |                         |        |         |
| AOT TB                | HOLD              | 39.50   | 29.75  | (25) |           | 559     | 2,970                            | 2,661   | 2,913   | (10.4)              | 9.5     | 6.7             | 6.1  | 1.3             | 1.1  | 6.0                 | 6.6  | 20.9            | 19.5 | 1,563                   | 1,465  |         |
| BA TB                 | BUY               | 13.80   | 28.00  | 103  |           | 17,779  | 19,515                           | 17,981  | 18,096  | (7.9)               | 0.6     | 31.4            | 31.2 | 4.3             | 4.0  | 1.5                 | 1.5  | 14.1            | 13.3 | 18,599                  | 18,090 |         |
| PRM TB                | BUY               | 6.80    | 9.50   | 40   |           | 913     | 3,838                            | 3,935   | 4,196   | 2.5                 | 6.6     | 7.4             | 6.9  | 1.7             | 1.6  | 9.4                 | 8.7  | 23.8            | 23.5 | 3,458                   | 3,675  |         |
| PSL TB                | REDUCE            | 7.15    | 5.40   | (24) |           | 476     | 2,098                            | 2,344   | 2,384   | 11.7                | 1.7     | 7.3             | 7.1  | 1.3             | 1.2  | 7.3                 | 7.4  | 19.0            | 17.4 | 2,426                   | 2,547  |         |
| SAV TB                | BUY               | 14.00   | 27.50  | 96   |           | 334     | 1,276                            | 75      | 307     | (94.1)              | 308.8   | 148.4           | 36.3 | 0.7             | 0.7  | 0.3                 | 1.1  | 0.4             | 1.8  | 81                      | 313    |         |
| SJWD TB               | BUY               | 10.30   | 14.00  | 36   |           | 282     | 477                              | 575     | 685     | 20.7                | 19.1    | 15.6            | 13.1 | 5.1             | 4.3  | 3.9                 | 4.6  | 35.0            | 35.5 | 540                     | 606    |         |
| SWJTB TB              | REDUCE            | 14.50   | 11.30  | (22) |           | 577     | 788                              | 1,171   | 1,241   | 48.6                | 6.0     | 15.9            | 15.0 | 0.8             | 0.8  | 2.9                 | 3.0  | 5.1             | 5.3  | 1,104                   | 1,210  |         |
| TTA TB                | REDUCE            | 4.86    | 4.40   | (9)  |           | 12,930  | 21,507                           | 29,273  | 31,133  | 36.1                | 6.4     | 14.0            | 13.2 | 5.1             | 4.0  | 1.8                 | 1.9  | 46.7            | 33.9 | 30,986                  | 30,257 |         |
| ICT                   |                   |         |        |      |           | 279     | 1,301                            | 881     | 1,023   | (32.3)              | 16.2    | 10.1            | 8.7  | 0.3             | 0.3  | 3.0                 | 3.5  | 3.2             | 3.7  | 881                     | 1,023  |         |
| GABLE TB              | BUY               | 3.06    | 3.80   | 24   |           | 559     | 1,482                            | 1,534   | 1,705   | 3.5                 | 11.2    | 11.6            | 10.4 | 1.1             | 1.1  | 4.5                 | 4.9  | 10.1            | 10.8 |                         |        |         |
| ILINK TB              | BUY               | 5.00    | 7.20   | 44   |           | 67      | 266                              | 221     | 261     | (16.9)              | 17.8    | 9.7             | 8.2  | 1.0             | 1.1  | 5.4                 | 6.3  | 10.3            | 12.6 | 251                     | 283    |         |
| ITEL TB               | BUY               | 1.60    | 2.10   | 31   |           | 86      | 503                              | 510     | 535     | 1.5                 | 5.0     | 5.3             | 5.1  | 0.6             | 0.6  | 8.4                 | 8.9  | 11.6            | 11.6 |                         |        |         |
| SYNEX TB              | BUY               | 12.60   | 14.50  | 15   |           | 70      | 143                              | 152     | 182     | 6.3                 | 20.2    | 14.7            | 12.2 | 0.5             | 0.5  | 1.7                 | 2.9  | 3.7             | 4.4  | 157                     | 184    |         |
| Construction services |                   |         |        |      |           | 336     | 571                              | 651     | 727     | 14.0                | 11.6    | 16.4            | 14.7 | 2.3             | 2.1  | 4.0                 | 4.0  | 14.2            | 14.9 | 672                     | 788    |         |
| CK TB                 | BUY               | 17.50   | 20.00  | 14   |           | 1,446   | 167                              | 3,115   | 3,396   | 1,764.9             | 9.0     | 14.7            | 13.5 | 1.0             | 0.9  | 3.0                 | 2.9  | 6.7             | 6.9  |                         |        |         |
| PYLON TB              | BUY               | 2.16    | 2.50   | 16   |           | 927     | 1,446                            | 1,800   | 1,956   | 24.5                | 8.7     | 16.5            | 15.2 | 1.1             | 1.0  | 2.1                 | 2.3  | 6.8             | 7.1  | 1,882                   | 1,945  |         |
| SEAFOD TB             | BUY               | 2.10    | 3.00   | 43   |           | 51      | (6)                              | 200     | 204     | nm                  | 2.1     | 8.1             | 7.9  | 1.6             | 1.5  | 8.6                 | 8.8  | 20.5            | 19.7 | 157                     | 135    |         |
| STECON TB             | BUY               | 8.80    | 9.50   | 8    |           | 52      | (4)                              | 148     | 171     | nm                  | 15.7    | 11.6            | 10.8 | 1.1             | 1.0  | 3.4                 | 3.9  | 9.5             | 10.3 | 153                     | 163    |         |
| Energy & Utilities    |                   |         |        |      |           | 416     | (1,268)                          | 967     | 1,065   | nm                  | 10.0    | 13.8            | 12.6 | 0.7             | 0.7  | 3.9                 | 3.2  | 5.4             | 5.7  | 1,071                   | 1,062  |         |
| BCP TB                | BUY               | 32.00   | 42.70  | 33   |           | 56,611  | 151,901                          | 139,662 | 145,631 | (8.1)               | 4.3     | 12.8            | 12.3 | 1.5             | 1.4  | 4.5                 | 1.5  | 11.6            | 11.7 |                         |        |         |
| BCPG TB               | BUY               | 8.15    | 15.10  | 85   |           | 1,388   | 9,796                            | 6,150   | 7,500   | (37.2)              | 22.0    | 7.2             | 5.9  | 0.7             | 0.6  | 3.8                 | 5.2  | 9.6             | 9.8  | 5,276                   | 7,836  |         |
| BGRIM TB              | BUY               | 13.60   | 37.00  | 172  |           | 769     | 1,045                            | 1,045   | 1,045   | 0.0                 | 0.0     | 23.4            | 23.4 | 0.8             | 0.8  | 3.2                 | 3.7  | 6.0             | 6.0  | 1,297                   | 2,296  |         |
| CKP TB                | BUY               | 2.94    | 3.40   | 16   |           | 1,117   | 1,729                            | 2,001   | 2,250   | 15.7                | 12.4    | 18.2            | 15.8 | 1.0             | 0.9  | 2.9                 | 3.6  | 5.8             | 6.3  | 2,028                   | 2,390  |         |
| EGCO TB               | BUY               | 117.00  | 136.00 | 16   |           | 753     | 1,345                            | 1,505   | 1,547   | 11.9                | 2.8     | 15.9            | 15.4 | 0.8             | 0.8  | 3.1                 | 3.1  | 5.3             | 5.3  | 1,769                   | 1,903  |         |
| GPSC TB               | BUY               | 39.75   | 45.00  | 13   |           | 1,941   | 9,774                            | 8,465   | 8,110   | (13.4)              | (4.2)   | 7.3             | 7.6  | 0.6             | 0.5  | 5.6                 | 5.6  | 7.8             | 7.1  | 8,683                   | 8,022  |         |
| GULF TB               | BUY               | 45.75   | 59.50  | 30   |           | 3,531   | 4,062                            | 5,775   | 6,120   | 42.2                | 6.0     | 19.4            | 18.3 | 1.0             | 1.0  | 2.3                 | 2.3  | 5.3             | 5.4  | 5,392                   | 5,810  |         |
| OR TB                 | HOLD              | 14.10   | 20.00  | 42   |           | 21,536  | 21,383                           | 25,595  | 29,825  | 19.7                | 16.5    | 26.7            | 22.9 | 1.9             | 1.8  | 1.9                 | 2.2  | 7.4             | 8.1  | 25,866                  | 29,288 |         |
| PTTIP TB              | BUY               | 116.00  | 179.00 | 54   |           | 5,331   | 7,466                            | 10,100  | 10,827  | 35.3                | 7.2     | 16.8            | 15.1 | 1.5             | 1.4  | 3.5                 | 3.9  | 8.9             | 9.6  | 10,521                  | 11,321 |         |
| RATCH TB              | BUY               | 26.75   | 34.80  | 30   |           | 14,510  | 78,239                           | 57,150  | 54,521  | (27.0)              | (4.6)   | 8.1             | 8.4  | 0.8             | 0.8  | 5.6                 | 5.3  | 10.1            | 9.3  | 1,965                   | 1,871  |         |
| ROICH TB              | BUY               | 5.10    | 11.70  | 129  |           | 1,633   | 6,127                            | 6,927   | 6,781   | 13.1                | (2.1)   | 8.4             | 8.5  | 0.6             | 0.6  | 6.4                 | 6.4  | 7.0             | 6.6  | 6,824                   | 6,909  |         |
| TOP TB                | BUY               | 37.00   | 56.80  | 54   |           | 697     | 1,556                            | 2,185   | 2,880   | 43.1                | 31.8    | 10.1            | 7.7  | 0.6             | 0.6  | 7.8                 | 9.8  | 5.5             | 7.1  | 1,488                   | 2,168  |         |
| WHAUP TB              | BUY               | 4.16    | 4.50   | 8    |           | 2,604   | 8,412                            | 11,555  | 12,942  | 27.4                | 12.0    | 7.2             | 6.4  | 0.5             | 0.4  | 5.4                 | 6.2  | 6.7             | 6.8  | 12,575                  | 11,999 |         |
| Packaging             |                   |         |        |      |           | 501     | 998                              | 1,209   | 1,284   | 21.2                | 6.2     | 13.2            | 12.4 | 1.1             | 1.1  | 6.0                 | 7.2  | 8.8             | 9.1  | 1,150                   | 1,379  |         |
| PJW TB                | BUY               | 2.12    | 3.00   | 42   |           | 2,704   | 4,302                            | 4,433   | 6,206   | 3.1                 | 40.0    | 19.0            | 13.7 | 1.1             | 1.0  | 2.4                 | 3.3  | 5.8             | 7.7  |                         |        |         |
| SCGP TB               | BUY               | 19.20   | 29.00  | 51   |           | 39      | 114                              | 157     | 181     | 38.0                | 15.4    | 8.4             | 7.3  | 0.9             | 0.9  | 5.9                 | 6.8  | 11.3            | 12.6 |                         |        |         |
| SFLX TB               | BUY               | 2.86    | 3.90   | 36   |           | 2,597   | 3,910                            | 4,005   | 5,749   | 2.4                 | 43.5    | 20.6            | 14.3 | 1.0             | 1.0  | 2.2                 | 3.1  | 5.1             | 7.1  | 3,722                   | 4,450  |         |
| Electronics           |                   |         |        |      |           | 68      | 278                              | 271     | 276     | (2.6)               | 2.1     | 8.7             | 8.5  | 2.0             | 2.0  | 4.6                 | 4.7  | 23.6            | 23.9 | 280                     | 314    |         |
| DELTA TB              | REDUCE            | 162.50  | 102.00 | (37) |           | 65,535  | 22,662                           | 24,105  | 28,313  | 6.4                 | 17.5    | 86.3            | 73.5 | 15.1            | 13.4 | 0.4                 | 0.5  | 18.7            | 19.4 |                         |        |         |
| HANA TB               | BUY               | 25.75   | 26.50  | 3    |           | 63,867  | 20,164                           | 22,431  | 25,558  | 11.2                | 13.9    | 90.4            | 79.3 | 21.0            | 17.9 | 0.3                 | 0.4  | 25.4            | 24.4 | 20,579                  | 24,773 |         |
| KCE TB                | HOLD              | 25.50   | 27.00  | 6    |           | 718     | 911                              | 711     | 1,297   | (22.0)              | 82.4    | 32.1            | 17.6 | 0.8             | 0.8  | 2.5                 | 3.4  | 2.6             | 4.7  | 1,090                   | 1,348  |         |
| Professional Services |                   |         |        |      |           | 950     | 1,587                            | 963     | 1,458   | (39.3)              | 51.4    | 31.3            | 20.7 | 2.2             | 2.2  | 3.9                 | 4.2  | 7.0             | 10.7 | 1,137                   | 1,394  |         |
| SISE TB               | BUY               | 14.50   | 29.00  | 100  |           | 429     | 885                              | 929     | 1,009   | 4.9                 | 8.7     | 14.7            | 13.5 | 3.7             | 3.3  | 2.9                 | 3.2  | 26.4            | 26.1 | 946                     | 1,025  |         |
| Construct             |                   |         |        |      |           | 10,143  | 10,955                           | 14,797  | 17,624  | 35.1                | 19.1    | 21.8            | 18.3 | 0.8             | 0.8  | 2.5                 | 2.8  | 3.6             | 4.2  |                         |        |         |
| EPG TB                | BUY               | 3.32    | 4.10   | 23   |           | 293     | 1,420                            | 1,177   | 1,139   | (17.1)              | (3.2)   | 7.9             | 8.2  | 0.7             | 0.7  | 4.2                 | 5.6  | 9.4             | 9.0  | 955                     | 1,093  |         |
| SCC TB                | BUY               | 230.00  | 220.00 | (4)  |           | 8,696   | 6,342                            | 10,068  | 12,824  | 58.8                | 27.4    | 27.4            | 21.5 | 0.7             | 0.7  | 2.2                 | 2.4  | 2.8             | 3.4  | 10,907                  | 12,786 |         |
| SCGD TB               | HOLD              | 5.05    | 4.50   | (11) |           | 263     | 908                              | 973     | 1,021   | 7.2                 | 5.0     | 8.6             | 8.2  | 0.4             | 0.4  | 4.0                 | 4.3  | 5.0             | 5.1  | 1,032                   | 1,238  |         |
| TOA TB                | HOLD              | 14.60   | 13.00  | (11) |           | 892     | 2,287                            | 2,579   | 2,640   | 12.8                | 2.4     | 11.0            | 10.7 | 1.9             | 1.8  | 4.8                 | 4.9  | 18.1            | 17.1 | 2,586                   | 2,817  |         |
| Agribusiness          |                   |         |        |      |           | 1,055   | 3,703                            | 2,809   | 3,754   | (24.1)              | 33.6    | 11.9            | 8.9  | 0.5             | 0.5  | 3.1                 | 4.9  | 4.0             | 5.2  |                         |        |         |
| GFPT TB               | HOLD              | 10.30   | 12.00  | 17   |           | 407     | 2,033                            | 2,139   | 1,996   | 5.2                 | (6.7)   | 6.0             | 6.5  | 0.6             | 0.6  | 5.0                 | 4.6  | 10.6            | 9.3  | 2,228                   | 2,173  |         |
| STA TB                | HOLD              | 13.40   | 16.00  | 19   |           | 648     | 1,670                            | 670     | 1,758   | (59.9)              | 162.4   | 30.7            | 11.7 | 0.4             | 0.4  | 2.0                 | 5.1  | 1.3             | 3.4  | 1,063                   | 1,613  |         |
| Property Fund & REITs |                   |         |        |      |           |         |                                  |         |         |                     |         |                 |      |                 |      |                     |      |                 |      |                         |        |         |
| AIMRT TB              | BUY               | 10.30   | 13.45  | 31   |           | 3,980   | 8,760                            | 9,405   | 10,193  | 7.4                 | 8.4     | 12.9            | 11.9 | 0.9             | 0.9  | 8.6                 | 8.9  | 7.3             | 7.8  |                         |        |         |
| CPNREIT TB            | BUY               | 12.10   | 12.50  | 3    |           | 257     | 562                              | 619     | 679     | 10.1                | 9.7     | 13.2            | 12.0 | 0.8             | 0.8  | 8.3                 | 8.5  | 6.3             | 6.9  | 629                     | 626    |         |
| INETREIT TB           | BUY               | 10.90   |        |      |           |         |                                  |         |         |                     |         |                 |      |                 |      |                     |      |                 |      |                         |        |         |