

|                        |        | -- Share price -- |        | Up (down) | Market  | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |
|------------------------|--------|-------------------|--------|-----------|---------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|-----|---------------------|------|---------------|------|-------------------------|---------|
|                        |        | Current           | Target | side      | Cap     | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |
| 10/09/2025             | Rec    | (THB)             | (THB)  |           | (USD m) | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x) | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |
| SET Index              |        | 1,276             | 1,290  | ↑         | 505,640 |                                  |         |         |                     |        | 14.3            | 13.7 |               |     |                     |      |               |      |                         |         |
| Coverage               |        |                   |        |           | 333,662 | 710,465                          | 746,864 | 782,774 | 5.1                 | 4.8    | 14.2            | 13.5 | 1.4           | 1.4 | 3.8                 | 3.4  | 10.4          | 10.4 |                         |         |
| CoverageXEnergy        |        |                   |        |           | 277,204 | 558,564                          | 607,202 | 637,142 | 8.7                 | 4.9    | 14.5            | 13.8 | 1.4           | 1.4 | 3.6                 | 3.7  | 10.2          | 10.2 |                         |         |
| CoverageXBank          |        |                   |        |           | 277,571 | 495,939                          | 529,467 | 553,385 | 6.8                 | 4.5    | 16.7            | 15.9 | 1.8           | 1.7 | 3.2                 | 2.6  | 11.2          | 11.2 |                         |         |
| Banks                  |        |                   |        |           | 66,091  | 214,525                          | 217,396 | 229,388 | 1.3                 | 5.5    | 8.2             | 7.8  | 0.7           | 0.7 | 6.7                 | 7.0  | 8.9           | 9.0  |                         |         |
| BBL TB                 | BUY    | 150.00            | 175.00 | 17        | 9,009   | 45,211                           | 43,305  | 46,399  | (4.2)               | 7.1    | 6.6             | 6.2  | 0.5           | 0.5 | 5.4                 | 5.8  | 7.6           | 7.7  | 43,964                  | 44,274  |
| KBANK TB               | BUY    | 168.50            | 186.00 | 10        | 12,562  | 48,598                           | 51,580  | 55,449  | 6.1                 | 7.5    | 7.7             | 7.2  | 0.7           | 0.6 | 5.8                 | 6.3  | 8.9           | 9.1  | 48,241                  | 49,312  |
| KFP TB                 | HOLD   | 59.25             | 50.00  | (16)      | 1,540   | 4,985                            | 4,646   | 5,000   | (6.8)               | 7.6    | 10.8            | 10.0 | 0.8           | 0.7 | 5.6                 | 6.0  | 7.3           | 7.6  | 4,935                   | 5,194   |
| KTB TB                 | BUY    | 25.75             | 25.80  | 0         | 11,324  | 43,856                           | 43,322  | 46,083  | (1.2)               | 6.4    | 8.3             | 7.8  | 0.8           | 0.7 | 5.9                 | 6.3  | 9.5           | 9.6  | 44,579                  | 44,112  |
| SCB TB                 | HOLD   | 127.50            | 130.00 | 2         | 13,508  | 43,943                           | 46,165  | 47,906  | 5.1                 | 3.8    | 9.3             | 9.0  | 0.9           | 0.8 | 8.6                 | 8.9  | 9.4           | 9.5  | 45,212                  | 45,120  |
| TISCO TB               | HOLD   | 99.50             | 95.00  | (6)       | 2,507   | 6,901                            | 6,507   | 6,752   | (5.7)               | 3.8    | 12.1            | 11.8 | 1.8           | 1.8 | 7.8                 | 7.8  | 15.1          | 15.5 | 6,458                   | 6,569   |
| TTB TB                 | HOLD   | 1.89              | 2.05   | 8         | 5,642   | 21,031                           | 21,871  | 21,799  | 4.0                 | (0.3)  | 8.3             | 8.4  | 0.7           | 0.7 | 7.2                 | 7.2  | 9.0           | 8.7  | 20,284                  | 20,901  |
| Diversified financials |        |                   |        |           | 11,819  | 31,056                           | 34,710  | 37,444  | 11.8                | 7.9    | 10.8            | 10.0 | 1.3           | 1.2 | 3.0                 | 3.1  | 12.2          | 12.1 |                         |         |
| AEONTS TB              | HOLD   | 115.50            | 142.00 | 23        | 904     | 2,962                            | 3,224   | 3,514   | 8.8                 | 9.0    | 9.0             | 8.2  | 1.0           | 1.0 | 4.7                 | 5.1  | 11.9          | 12.1 | 2,866                   | 3,103   |
| ASK TB                 | REDUCE | 8.15              | 5.90   | (28)      | 187     | 332                              | 355     | 403     | 7.0                 | 13.5   | 27.2            | 16.3 | 0.5           | 0.5 | 1.8                 | 3.1  | 3.2           | 3.4  | 403                     | 487     |
| BAM TB                 | REDUCE | 8.35              | 6.40   | (23)      | 849     | 1,603                            | 2,213   | 1,630   | 38.0                | (26.3) | 12.2            | 16.6 | 0.6           | 0.6 | 5.7                 | 4.1  | 5.0           | 3.6  | 2,312                   | 1,959   |
| CHAYO TB               | BUY    | 1.97              | 4.00   | 103       | 72      | 281                              | 480     | 564     | 70.7                | 17.4   | 4.7             | 4.0  | 0.5           | 0.4 | 3.2                 | 3.8  | 11.8          | 12.1 | 300                     | 304     |
| JMT TB                 | HOLD   | 13.00             | 17.00  | 31        | 597     | 1,660                            | 2,022   | 2,221   | 21.8                | 9.8    | 9.4             | 8.5  | 0.7           | 0.7 | 6.4                 | 7.0  | 7.4           | 7.8  | 1,378                   | 1,523   |
| KTC TB                 | BUY    | 28.75             | 32.00  | 11        | 2,332   | 7,437                            | 7,758   | 7,945   | 4.3                 | 2.4    | 9.6             | 9.3  | 1.7           | 1.5 | 4.7                 | 4.8  | 18.5          | 17.1 | 7,637                   | 7,947   |
| MTC TB                 | BUY    | 42.25             | 56.00  | 33        | 2,818   | 5,867                            | 7,083   | 8,297   | 20.7                | 17.1   | 12.6            | 10.8 | 2.1           | 1.8 | 1.2                 | 1.4  | 17.6          | 17.6 | 6,749                   | 7,651   |
| TIDLOR TB              | BUY    | 20.70             | 21.00  | 1         | 1,886   | 4,230                            | 4,923   | 5,609   | 16.4                | 13.9   | 12.3            | 10.8 | 1.8           | 1.6 | 1.2                 | 1.4  | 15.3          | 15.5 | 4,999                   | 5,602   |
| SAK TB                 | BUY    | 3.94              | 5.28   | 34        | 260     | 831                              | 949     | 1,076   | 14.3                | 13.3   | 8.7             | 7.7  | 1.2           | 1.1 | 4.8                 | 5.5  | 14.4          | 15.0 | 943                     | 994     |
| SAWAD TB               | HOLD   | 30.00             | 25.50  | (15)      | 1,568   | 5,052                            | 4,796   | 5,201   | (5.1)               | 8.5    | 10.4            | 9.6  | 1.3           | 1.2 | 4.3                 | 4.7  | 13.5          | 13.2 | 4,884                   | 5,331   |
| THANI TB               | HOLD   | 1.76              | 1.41   | (20)      | 345     | 800                              | 909     | 985     | 13.6                | 8.4    | 12.1            | 11.1 | 0.8           | 0.8 | 4.1                 | 4.5  | 6.7           | 7.0  | 916                     | 1,025   |
| Commerce               |        |                   |        |           | 36,168  | 66,736                           | 70,279  | 76,124  | 5.3                 | 8.3    | 16.4            | 15.1 | 1.6           | 1.5 | 3.5                 | 3.8  | 9.8           | 10.1 |                         |         |
| BJC TB                 | HOLD   | 20.60             | 20.00  | (3)       | 2,598   | 4,610                            | 4,702   | 4,899   | 2.0                 | 4.2    | 17.6            | 16.9 | 0.7           | 0.7 | 3.8                 | 4.2  | 3.9           | 4.0  | 4,763                   | 5,196   |
| COM7 TB                | BUY    | 24.40             | 28.50  | 17        | 1,808   | 3,307                            | 4,002   | 4,378   | 21.0                | 9.4    | 14.6            | 13.4 | 5.5           | 4.6 | 3.9                 | 4.1  | 41.2          | 37.3 | 3,848                   | 4,238   |
| CPALL TB               | BUY    | 47.75             | 65.00  | 36        | 13,420  | 25,314                           | 28,455  | 30,927  | 12.4                | 8.7    | 15.1            | 13.9 | 3.3           | 2.9 | 3.3                 | 3.6  | 21.2          | 20.8 | 27,877                  | 30,758  |
| CPAXT TB               | BUY    | 22.30             | 23.00  | 3         | 7,317   | 10,837                           | 11,573  | 12,504  | 6.8                 | 8.1    | 20.1            | 18.6 | 0.8           | 0.8 | 3.5                 | 3.8  | 3.9           | 4.1  | 11,551                  | 13,033  |
| CRC TB                 | BUY    | 23.90             | 24.50  | 3         | 4,535   | 8,742                            | 7,915   | 8,423   | (9.5)               | 6.4    | 18.2            | 17.1 | 2.0           | 1.8 | 2.3                 | 2.6  | 11.1          | 11.1 | 8,297                   | 9,166   |
| DOHOME TB              | BUY    | 4.28              | 7.50   | 75        | 456     | 674                              | 845     | 1,151   | 25.4                | 36.2   | 17.1            | 12.6 | 1.1           | 1.0 | 0.3                 | 0.9  | 6.4           | 8.1  | 690                     | 811     |
| GLOBAL TB              | HOLD   | 8.10              | 7.80   | (4)       | 1,377   | 2,377                            | 2,282   | 2,520   | (4.0)               | 10.4   | 19.2            | 17.4 | 1.7           | 1.6 | 2.6                 | 2.9  | 9.0           | 9.4  | 2,032                   | 2,205   |
| HMPRO TB               | BUY    | 7.65              | 11.80  | 54        | 3,123   | 6,504                            | 6,819   | 7,303   | 4.8                 | 7.1    | 14.8            | 13.8 | 3.6           | 3.5 | 5.9                 | 6.3  | 25.0          | 25.9 | 6,264                   | 6,668   |
| ILM TB                 | BUY    | 14.70             | 17.00  | 16        | 234     | 755                              | 810     | 864     | 7.3                 | 6.6    | 9.2             | 8.6  | 1.2           | 1.1 | 7.6                 | 8.1  | 12.8          | 13.1 | 712                     | 761     |
| MEGA TB                | BUY    | 32.00             | 36.00  | 13        | 878     | 3,095                            | 2,220   | 2,397   | (28.3)              | 8.0    | 12.6            | 11.6 | 2.8           | 2.8 | 5.0                 | 5.2  | 22.5          | 24.2 | 2,149                   | 2,298   |
| MOSHI TB               | BUY    | 40.75             | 55.00  | 35        | 423     | 521                              | 656     | 757     | 25.9                | 15.5   | 20.5            | 17.8 | 5.3           | 4.8 | 2.9                 | 3.4  | 27.0          | 28.4 | 643                     | 754     |
| Food & Beverage        |        |                   |        |           | 17,242  | 46,168                           | 70,423  | 55,001  | 52.5                | (21.9) | 7.8             | 10.0 | 1.2           | 1.1 | 7.1                 | 5.8  | 15.8          | 11.6 |                         |         |
| BTC TB                 | HOLD   | 17.80             | 27.00  | 52        | 1,084   | 2,377                            | 7,563   | 4,353   | 218.2               | (42.4) | 4.7             | 8.2  | 1.1           | 1.0 | 8.9                 | 5.1  | 25.8          | 13.3 | 7,252                   | 4,631   |
| CBG TB                 | BUY    | 58.25             | 64.00  | 10        | 1,833   | 2,843                            | 3,199   | 3,446   | 12.5                | 7.7    | 18.2            | 16.9 | 3.8           | 3.4 | 2.5                 | 2.7  | 22.5          | 21.2 | 3,153                   | 3,396   |
| CH TB                  | BUY    | 1.90              | 3.50   | 84        | 48      | 132                              | 142     | 152     | 7.5                 | 6.8    | 10.7            | 10.0 | 1.1           | 1.0 | 4.5                 | 4.8  | 10.3          | 10.4 |                         |         |
| CPF TB                 | HOLD   | 23.10             | 30.00  | 30        | 5,991   | 19,039                           | 34,187  | 21,450  | 79.6                | (37.3) | 5.7             | 9.1  | 0.7           | 0.7 | 8.8                 | 5.5  | 13.4          | 8.0  | 30,196                  | 24,881  |
| ICHI TB                | BUY    | 12.40             | 14.00  | 13        | 507     | 1,343                            | 1,299   | 1,393   | (3.3)               | 7.2    | 12.4            | 11.6 | 2.9           | 2.9 | 10.0                | 9.5  | 22.9          | 25.1 | 1,235                   | 1,342   |
| ITC TB                 | BUY    | 14.70             | 18.00  | 22        | 1,388   | 3,830                            | 3,140   | 3,592   | (18.0)              | 14.4   | 14.0            | 12.3 | 1.8           | 1.7 | 5.3                 | 6.1  | 12.8          | 14.2 | 3,003                   | 3,341   |
| KCG TB                 | BUY    | 8.75              | 11.00  | 26        | 150     | 406                              | 447     | 514     | 10.1                | 15.1   | 10.7            | 9.3  | 1.5           | 1.4 | 5.2                 | 5.9  | 14.5          | 15.4 | 446                     | 517     |
| N TB                   | BUY    | 27.50             | 31.00  | 13        | 782     | 1,442                            | 1,137   | 1,423   | (21.1)              | 25.2   | 22.3            | 17.8 | 1.9           | 1.8 | 4.3                 | 4.8  | 8.4           | 10.5 | 1,109                   | 1,268   |
| NSC TB                 | BUY    | 30.00             | 45.00  | 50        | 283     | 541                              | 658     | 726     | 21.6                | 10.4   | 13.7            | 12.4 | 4.1           | 3.6 | 4.2                 | 4.6  | 32.4          | 31.2 | 652                     | 731     |
| OSP TB                 | BUY    | 19.50             | 24.00  | 23        | 1,843   | 3,038                            | 3,552   | 3,684   | 16.9                | 3.7    | 16.5            | 15.9 | 3.6           | 3.4 | 5.3                 | 5.3  | 22.2          | 22.0 | 3,579                   | 3,638   |
| RBF TB                 | HOLD   | 4.22              | 4.80   | 14        | 264     | 500                              | 534     | 611     | 6.9                 | 14.3   | 15.8            | 13.8 | 1.6           | 1.6 | 3.8                 | 4.0  | 10.6          | 11.6 | 500                     | 566     |
| SAPPE TB               | HOLD   | 33.00             | 36.00  | 9         | 318     | 1,233                            | 877     | 1,067   | (28.9)              | 21.6   | 11.6            | 9.5  | 2.2           | 2.1 | 6.5                 | 7.9  | 19.5          | 22.6 | 912                     | 1,004   |
| SNMP TB                | HOLD   | 9.90              | 12.40  | 25        | 280     | 651                              | 659     | 733     | 1.2                 | 11.1   | 14.4            | 13.0 | 2.7           | 2.6 | 5.1                 | 5.4  | 19.5          | 20.5 | 664                     | 723     |
| TFG TB                 | BUY    | 4.96              | 6.80   | 37        | 882     | 3,618                            | 8,682   | 7,019   | 140.0               | (19.2) | 3.9             | 4.8  | 1.5           | 1.4 | 12.8                | 10.5 | 45.6          | 30.3 | 7,934                   | 5,931   |
| TU TB                  | HOLD   | 12.60             | 13.50  | 7         | 1,528   | 5,119                            | 4,241   | 4,720   | (17.2)              | 11.3   | 13.2            | 11.9 | 1.2           | 1.1 | 4.9                 | 5.5  | 8.8           | 9.7  | 4,280                   | 4,695   |
| ZEN TB                 | HOLD   | 6.55              | 6.50   | (1)       | 61      | 57                               | 107     | 120     | 88.5                | 12.1   | 18.3            | 16.4 | 1.4           | 1.4 | 3.0                 | 3.4  | 7.8           | 8.4  | 67                      | 73      |
| Property               |        |                   |        |           | 16,045  | 46,662                           | 45,354  | 49,420  | (2.8)               | 9.0    | 11.2            | 10.3 | 1.1           | 1.0 | 4.9                 | 5.2  | 9.6           | 9.9  |                         |         |
| AMATA TB               | BUY    | 16.80             | 23.00  | 37        | 608     | 2,524                            | 2,645   | 2,218   | 4.8                 | (16.1) | 7.3             | 8.7  | 0.8           | 0.8 | 5.5                 | 4.6  | 11.7          | 9.2  | 2,813                   | 2,965   |
| AP TB                  | BUY    | 8.05              | 9.00   | 12        | 797     | 5,014                            | 4,721   | 5,134   | (5.8)               | 8.7    | 5.4             | 4.9  | 0.5           | 0.5 | 6.8                 | 7.5  | 10.5          | 10.6 | 4,626                   | 5,023   |
| ASW TB                 | HOLD   | 5.20              | 6.60   | 27        | 147     | 1,389                            | 840     | 1,555   | (39.5)              | 85.2   | 5.6             | 3.0  | 0.6           | 0.5 | 7.2                 | 13.3 | 10.4          | 17.7 | 957                     | 1,707   |
| AWC TB                 | BUY    | 2.34              | 5.20   | 122       | 2,357   | 1,860                            | 2,235   | 2,803   | 20.2                | 25.4   | 33.5            | 26.7 | 0.8           | 0.8 | 3.8                 | 3.9  | 2.4           | 2.9  | 3,333                   | 3,507   |
| BRI TB                 | HOLD   | 1.95              | 4.20   | 115       | 89      | 414                              | 467     | 492     | 12.7                | 5.3    | 3.6             | 3.4  | 0.3           | 0.3 | 17.2                | 17.8 | 7.8           | 7.7  | 210                     | 362     |

|                       |        | -- Share price -- |                 | Up (down)   |  | Market         | ----- Recurring net profit ----- |                |                | -Net profit growth- |            | ----- P/E ----- |            | ----- PBV ----- |            | ----- Div yld ----- |            | ----- ROE ----- |            | --- Net income(BBG) --- |                  |
|-----------------------|--------|-------------------|-----------------|-------------|--|----------------|----------------------------------|----------------|----------------|---------------------|------------|-----------------|------------|-----------------|------------|---------------------|------------|-----------------|------------|-------------------------|------------------|
| 10/09/2025            | Rec    | Current<br>(THB)  | Target<br>(THB) | side<br>(%) |  | Cap<br>(USD m) | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(%)      | 26E<br>(%) | (THB m)                 | 2026E<br>(THB m) |
| SET Index             |        |                   |                 |             |  | 505,640        |                                  |                |                |                     |            | 14.3            | 13.7       |                 |            |                     |            |                 |            |                         |                  |
| Automotive            |        |                   |                 |             |  | 843            | 3,480                            | 3,268          | 3,728          | (6.1)               | 14.1       | 8.2             | 7.2        | 0.6             | 0.6        | 7.1                 | 9.0        | 7.2             | 8.0        |                         |                  |
| AH TB                 | HOLD   | 14.50             | 15.00           | 3           |  | 153            | 721                              | 759            | 854            | 5.3                 | 12.5       | 6.8             | 6.0        | 0.5             | 0.4        | 5.3                 | 6.0        | 7.1             | 7.6        | 801                     | 895              |
| IRC TB                | REDUCE | 11.20             | 12.40           | 11          |  | 68             | 312                              | 207            | 233            | (33.4)              | 12.6       | 10.4            | 9.2        | 0.5             | 0.5        | 4.8                 | 5.4        | 5.0             | 5.5        |                         |                  |
| SAT TB                | BUY    | 13.60             | 13.60           | 0           |  | 182            | 724                              | 789            | 883            | 9.0                 | 11.9       | 7.3             | 6.5        | 0.7             | 0.6        | 8.8                 | 9.8        | 9.2             | 10.0       | 704                     | 740              |
| STANLY TB             | HOLD   | 182.50            | 210.00          | 15          |  | 440            | 1,724                            | 1,513          | 1,757          | (12.2)              | 16.2       | 9.2             | 8.0        | 0.6             | 0.6        | 7.3                 | 10.1       | 6.9             | 8.0        | 1,557                   | 1,628            |
| Transportation        |        |                   |                 |             |  | 33,629         | 53,769                           | 58,895         | 61,978         | 9.5                 | 5.2        | 18.1            | 17.2       | 3.3             | 2.9        | 2.1                 | 2.1        | 19.5            | 18.0       |                         |                  |
| AAV TB                | BUY    | 1.36              | 2.50            | 84          |  | 550            | 2,970                            | 2,661          | 2,913          | (10.4)              | 9.5        | 6.6             | 6.0        | 1.2             | 1.1        | 6.1                 | 6.7        | 20.9            | 19.5       | 1,655                   | 1,581            |
| AOT TB                | HOLD   | 38.00             | 29.75           | (22)        |  | 17,081         | 19,515                           | 17,981         | 18,096         | (7.9)               | 0.6        | 30.2            | 30.0       | 4.1             | 3.9        | 1.6                 | 1.6        | 14.1            | 13.3       | 18,608                  | 17,951           |
| BA TB                 | BUY    | 13.80             | 28.00           | 103         |  | 912            | 3,838                            | 3,935          | 4,196          | 2.5                 | 6.6        | 7.4             | 6.9        | 1.7             | 1.6        | 9.4                 | 8.7        | 23.8            | 23.5       | 3,470                   | 3,561            |
| PRM TB                | BUY    | 6.55              | 9.50            | 45          |  | 458            | 2,098                            | 2,344          | 2,384          | 11.7                | 1.7        | 7.0             | 6.9        | 1.2             | 1.2        | 7.6                 | 7.7        | 19.0            | 17.4       | 2,462                   | 2,617            |
| PSL TB                | REDUCE | 7.20              | 5.40            | (25)        |  | 336            | 1,276                            | 75             | 307            | (94.1)              | 308.8      | 149.4           | 36.5       | 0.7             | 0.7        | 0.3                 | 1.1        | 0.4             | 1.8        | 81                      | 313              |
| SAV TB                | BUY    | 14.20             | 27.50           | 94          |  | 285            | 477                              | 575            | 685            | 20.7                | 19.1       | 15.8            | 13.3       | 5.2             | 4.3        | 3.8                 | 4.5        | 35.0            | 35.5       | 540                     | 606              |
| SJWD TB               | BUY    | 10.20             | 14.00           | 37          |  | 570            | 788                              | 1,171          | 1,241          | 48.6                | 6.0        | 15.8            | 14.9       | 0.8             | 0.8        | 2.9                 | 3.0        | 5.1             | 5.3        | 1,104                   | 1,210            |
| THAI TB               | REDUCE | 14.80             | 11.30           | (24)        |  | 13,180         | 21,507                           | 29,273         | 31,133         | 36.1                | 6.4        | 14.3            | 13.5       | 5.2             | 4.0        | 1.7                 | 1.9        | 46.7            | 33.9       | 30,656                  | 30,219           |
| TTA TB                | REDUCE | 4.50              | 4.40            | (2)         |  | 258            | 1,301                            | 881            | 1,023          | (32.3)              | 16.2       | 9.3             | 8.0        | 0.3             | 0.3        | 3.2                 | 3.8        | 3.2             | 3.7        | 881                     | 1,023            |
| ICT                   |        |                   |                 |             |  | 550            | 1,482                            | 1,534          | 1,705          | 3.5                 | 11.2       | 11.4            | 10.2       | 1.1             | 1.1        | 4.6                 | 5.0        | 10.1            | 10.8       |                         |                  |
| GABLE TB              | BUY    | 3.02              | 3.80            | 26          |  | 67             | 266                              | 221            | 261            | (16.9)              | 17.8       | 9.6             | 8.1        | 1.0             | 1.0        | 5.4                 | 6.4        | 10.3            | 12.6       | 251                     | 283              |
| ILINK TB              | BUY    | 4.88              | 7.20            | 48          |  | 83             | 503                              | 510            | 535            | 1.5                 | 5.0        | 5.2             | 5.0        | 0.6             | 0.6        | 8.6                 | 9.1        | 11.6            | 11.6       |                         |                  |
| ITEL TB               | BUY    | 1.65              | 2.10            | 27          |  | 72             | 143                              | 152            | 182            | 6.3                 | 20.2       | 15.1            | 12.6       | 0.6             | 0.5        | 1.7                 | 2.8        | 3.7             | 4.4        | 157                     | 184              |
| SYNEX TB              | BUY    | 12.30             | 14.50           | 18          |  | 328            | 571                              | 651            | 727            | 14.0                | 11.6       | 16.0            | 14.3       | 2.2             | 2.1        | 4.1                 | 4.1        | 14.2            | 14.9       | 672                     | 788              |
| Construction services |        |                   |                 |             |  | 1,406          | 167                              | 3,115          | 3,396          | 1,764.9             | 9.0        | 14.3            | 13.2       | 0.9             | 0.9        | 3.0                 | 3.0        | 6.7             | 6.9        |                         |                  |
| CK TB                 | BUY    | 16.90             | 20.00           | 18          |  | 894            | 1,446                            | 1,800          | 1,956          | 24.5                | 8.7        | 15.9            | 14.6       | 1.1             | 1.0        | 2.2                 | 2.4        | 6.8             | 7.1        | 1,828                   | 1,945            |
| PYLON TB              | BUY    | 2.12              | 2.50            | 18          |  | 50             | (6)                              | 200            | 204            | nm                  | 2.1        | 8.0             | 7.8        | 1.6             | 1.5        | 8.8                 | 9.0        | 20.5            | 19.7       | 157                     | 135              |
| SEAFCO TB             | BUY    | 2.06              | 3.00            | 46          |  | 51             | (4)                              | 148            | 171            | nm                  | 15.7       | 11.3            | 9.8        | 1.0             | 1.0        | 3.4                 | 4.0        | 9.5             | 10.3       | 153                     | 163              |
| STECON TB             | BUY    | 8.70              | 9.50            | 9           |  | 411            | (1,268)                          | 967            | 1,065          | nm                  | 10.0       | 13.7            | 12.4       | 0.7             | 0.7        | 4.0                 | 3.2        | 5.4             | 5.7        | 1,058                   | 1,057            |
| Energy & Utilities    |        |                   |                 |             |  | 56,457         | 151,901                          | 139,662        | 145,631        | (8.1)               | 4.3        | 12.8            | 12.3       | 1.5             | 1.4        | 4.5                 | 1.5        | 11.6            | 11.7       |                         |                  |
| BCP TB                | BUY    | 31.50             | 42.70           | 36          |  | 1,365          | 9,796                            | 6,150          | 7,500          | (37.2)              | 22.0       | 7.1             | 5.8        | 0.7             | 0.6        | 3.8                 | 5.2        | 9.6             | 9.8        | 5,409                   | 7,929            |
| BCPG TB               | BUY    | 8.50              | 15.10           | 78          |  | 801            | 1,045                            | 1,045          | 1,045          | 0.0                 | 0.0        | 24.4            | 24.4       | 0.8             | 0.8        | 3.1                 | 3.6        | 6.0             | 6.0        | 1,297                   | 2,296            |
| BGRIM TB              | BUY    | 14.30             | 37.00           | 159         |  | 1,173          | 1,729                            | 2,001          | 2,250          | 15.7                | 12.4       | 19.1            | 16.6       | 1.0             | 1.0        | 2.7                 | 3.4        | 5.8             | 6.3        | 2,027                   | 2,351            |
| CKP TB                | BUY    | 2.96              | 3.40            | 15          |  | 757            | 1,345                            | 1,505          | 1,547          | 11.9                | 2.8        | 16.0            | 15.6       | 0.8             | 0.8        | 3.0                 | 3.0        | 5.3             | 5.3        | 1,769                   | 1,903            |
| EGCO TB               | BUY    | 114.00            | 136.00          | 19          |  | 1,888          | 9,774                            | 8,465          | 8,110          | (13.4)              | (4.2)      | 7.1             | 7.4        | 0.5             | 0.5        | 5.7                 | 5.7        | 7.8             | 7.1        | 8,630                   | 7,878            |
| GPSC TB               | BUY    | 41.25             | 45.00           | 9           |  | 3,660          | 4,062                            | 5,775          | 6,120          | 42.2                | 6.0        | 20.1            | 19.0       | 1.0             | 1.0        | 2.2                 | 2.2        | 5.3             | 5.4        | 5,219                   | 5,812            |
| GULF TB               | BUY    | 47.00             | 59.50           | 27          |  | 22,093         | 21,383                           | 25,595         | 29,825         | 19.7                | 16.5       | 27.4            | 23.5       | 2.0             | 1.9        | 1.8                 | 2.1        | 7.4             | 8.1        | 25,866                  | 29,319           |
| OR TB                 | HOLD   | 14.50             | 20.00           | 38          |  | 5,475          | 7,466                            | 10,100         | 10,827         | 35.3                | 7.2        | 17.2            | 15.5       | 1.5             | 1.5        | 3.4                 | 3.8        | 8.9             | 9.6        | 10,521                  | 11,321           |
| PTTIP TB              | BUY    | 111.50            | 179.00          | 61          |  | 13,928         | 78,239                           | 57,150         | 54,521         | (27.0)              | (4.6)      | 7.7             | 8.1        | 0.8             | 0.8        | 5.8                 | 5.5        | 10.1            | 9.3        | 1,963                   | 1,869            |
| RATCH TB              | BUY    | 26.00             | 34.80           | 34          |  | 1,779          | 6,127                            | 6,927          | 6,781          | 13.1                | (2.1)      | 8.2             | 8.3        | 0.6             | 0.5        | 6.5                 | 6.5        | 7.0             | 6.6        | 6,819                   | 6,907            |
| SPRC TB               | BUY    | 4.94              | 11.70           | 137         |  | 674            | 1,526                            | 2,185          | 2,880          | 43.1                | 31.8       | 9.8             | 7.4        | 0.5             | 0.5        | 8.1                 | 10.1       | 5.5             | 7.1        | 1,488                   | 2,168            |
| TOP TB                | BUY    | 34.00             | 56.80           | 67          |  | 2,390          | 8,412                            | 11,555         | 12,942         | 37.4                | 12.0       | 6.6             | 5.9        | 0.4             | 0.4        | 5.9                 | 6.8        | 6.7             | 6.8        | 12,404                  | 11,826           |
| WHAUP TB              | BUY    | 3.94              | 4.50            | 14          |  | 474            | 998                              | 1,209          | 1,284          | 21.2                | 6.2        | 12.5            | 11.7       | 1.1             | 1.1        | 6.3                 | 7.6        | 8.8             | 9.1        | 1,150                   | 1,366            |
| Packaging             |        |                   |                 |             |  | 2,677          | 4,302                            | 4,433          | 6,206          | 3.1                 | 40.0       | 18.1            | 13.1       | 1.0             | 1.0        | 2.5                 | 3.5        | 5.8             | 7.7        |                         |                  |
| PJW TB                | BUY    | 2.12              | 3.00            | 42          |  | 39             | 114                              | 157            | 181            | 38.0                | 15.4       | 8.4             | 7.3        | 0.9             | 0.9        | 5.9                 | 6.8        | 11.3            | 12.6       |                         |                  |
| SCGP TB               | BUY    | 18.30             | 29.00           | 58          |  | 2,472          | 3,910                            | 4,005          | 5,749          | 2.4                 | 43.5       | 19.6            | 13.7       | 1.0             | 1.0        | 2.3                 | 3.3        | 5.1             | 7.1        | 3,842                   | 4,629            |
| SFLX TB               | BUY    | 2.80              | 3.90            | 39          |  | 66             | 278                              | 271            | 276            | (2.6)               | 2.1        | 8.5             | 8.3        | 2.0             | 2.0        | 4.7                 | 4.8        | 23.6            | 23.9       | 280                     | 314              |
| Electronics           |        |                   |                 |             |  | 59,732         | 22,662                           | 24,105         | 28,313         | 6.4                 | 17.5       | 78.8            | 67.1       | 13.8            | 12.2       | 0.4                 | 0.5        | 18.7            | 19.4       |                         |                  |
| DELTA TB              | REDUCE | 148.00            | 102.00          | (31)        |  | 58,087         | 20,164                           | 22,431         | 25,558         | 11.2                | 13.9       | 82.3            | 72.2       | 19.2            | 16.3       | 0.4                 | 0.4        | 25.4            | 24.4       | 20,568                  | 24,414           |
| HANA TB               | BUY    | 25.00             | 26.50           | 6           |  | 696            | 911                              | 711            | 1,297          | (22.0)              | 82.4       | 31.1            | 17.1       | 0.8             | 0.8        | 2.6                 | 3.5        | 2.6             | 4.7        | 1,102                   | 1,352            |
| KCE TB                | HOLD   | 25.50             | 27.00           | 6           |  | 948            | 1,587                            | 963            | 1,458          | (39.3)              | 51.4       | 31.3            | 20.7       | 2.2             | 2.2        | 3.9                 | 4.2        | 7.0             | 10.7       | 1,150                   | 1,408            |
| Professional Services |        |                   |                 |             |  | 417            | 885                              | 929            | 1,009          | 4.9                 | 8.7        | 14.3            | 13.1       | 3.6             | 3.2        | 3.0                 | 3.3        | 26.4            | 26.1       |                         |                  |
| SISB TB               | BUY    | 14.10             | 29.00           | 106         |  | 417            | 885                              | 929            | 1,009          | 4.9                 | 8.7        | 14.3            | 13.1       | 3.6             | 3.2        | 3.0                 | 3.3        | 26.4            | 26.1       | 946                     | 1,025            |
| Construct             |        |                   |                 |             |  | 10,033         | 10,956                           | 14,797         | 17,624         | 35.1                | 19.1       | 21.6            | 18.1       | 0.8             | 0.7        | 2.5                 | 2.8        | 3.6             | 4.2        |                         |                  |
| EPG TB                | BUY    | 3.20              | 4.10            | 28          |  | 282            | 1,420                            | 1,177          | 1,139          | (17.1)              | (3.2)      | 7.6             | 7.9        | 0.7             | 0.7        | 4.4                 | 5.8        | 9.4             | 9.0        | 955                     | 1,093            |
| SCC TB                | BUY    | 227.00            | 220.00          | (3)         |  | 8,571          | 6,342                            | 10,068         | 12,824         | 58.8                | 27.4       | 27.1            | 21.2       | 0.7             | 0.7        | 2.2                 | 2.4        | 2.8             | 3.4        | 10,603                  | 12,757           |
| SCGD TB               | HOLD   | 5.00              | 4.50            | (10)        |  | 260            | 908                              | 973            | 1,021          | 7.2                 | 5.0        | 8.5             | 8.1        | 0.4             | 0.4        | 4.0                 | 4.3        | 5.0             | 5.1        | 1,032                   | 1,238            |
| TOA TB                | HOLD   | 15.10             | 13.00           | (14)        |  | 921            | 2,287                            | 2,579          | 2,640          | 12.8                | 2.4        | 11.4            | 11.1       | 2.0             | 1.8        | 4.7                 | 4.8        | 18.1            | 17.1       | 2,586                   | 2,817            |
| Agribusiness          |        |                   |                 |             |  | 1,030          | 3,703                            | 2,809          | 3,754          | (24.1)              | 33.6       | 11.7            | 8.7        | 0.5             | 0.4        | 3.2                 | 5.0        | 4.0             | 5.2        |                         |                  |
| GFPT TB               | HOLD   | 9.70              | 12.00           | 24          |  | 383            | 2,033                            | 2,139          | 1,996          | 5.2                 | (6.7)      | 5.7             | 6.1        | 0.6             | 0.5        | 5.3                 | 4.9        | 10.6            | 9.3        | 2,214                   | 2,147            |
| STA TB                | HOLD   | 13.40             | 16.00           | 19          |  | 648            | 1,670                            | 670            | 1,758          | (59.9)              | 162.4      | 30.7            | 11.7       | 0.4             | 0.4        | 2.0                 | 5.1        | 1.3             | 3.4        | 1,166                   | 1,644            |
| Property Fund & REITs |        |                   |                 |             |  | 3,734          | 8,760                            | 9,405          | 10,193         | 7.4                 | 8.4        | 12.1            | 11.1       | 0.9             | 0.9        | 9.1                 | 9.4        | 7.3             | 7.8        |                         |                  |
| AIMRT TB              | BUY    | 10.00             | 13.45           | 35          |  | 249            | 562                              | 619            | 679            | 10.1                | 9.7        | 12.8            | 11.7       | 0.8             | 0.8        | 8.6                 | 8.7        | 6.3             | 6.9        | 639                     | 647              |
| CPNREIT TB            | BUY    | 11.30             | 12.50           | 11          |  | 1,287          | 2,046                            | 2,149          | 2,380          | 5.0                 | 10.8       | 19.0            | 17.2       | 1.0             | 1.0        | 5.1                 | 5.6        | 6.8             | 6.3        | 2,183                   | 3,491            |
| INREIT TB             | BUY    | 10.10             | 11.30           | 12          |  | 216            | 438                              | 471            | 699            | 7.5                 | 48.6       | 17.1            | 11.5       | 1.0             | 0.9        | 8.1                 | 8.7        | 6.7             | 8.3        | 515                     | 724              |
| LHTEL TB              | BUY    | 12.10             | 13.50           | 12          |  | 399            | 1,794                            | 1,704          | 1,905          | (5.0)               | 11.8       | 7.4             | 6.7        | 0.9             | 0.9        | 10.1                | 10.4       | 12.4            | 13.4       | 1,686                   | 1,804            |
| LHSC TB               | BUY    | 11.70             | 13.60           |             |  |                |                                  |                |                |                     |            |                 |            |                 |            |                     |            |                 |            |                         |                  |