		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
		Current	Target	side	Cap	24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E
09/09/2025	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		1,276	1,290	1	505,496						14.3	13.6								
Coverage					**334,214**	**710,465**	**746,959**	**782,949**	**5.1**	**4.8**	**14.2**	**13.5**	**1.4**	**1.4**	**3.8**	**3.4**	**10.4**	**10.4**		
CoveragexEngergy					**277,834**	**558,564**	**607,298**	**637,317**	**8.7**	**4.9**	**14.5**	**13.8**	**1.4**	**1.4**	**3.6**	**3.8**	**10.2**	**10.2**		
CoveragexBank					**277,526**	**495,939**	**529,563**	**553,560**	**6.8**	**4.5**	**16.6**	**15.9**	**1.8**	**1.7**	**3.2**	**2.6**	**11.2**	**11.2**		
Banks					**56,688**	**214,525**	**217,396**	**229,388**	**1.3**	**5.5**	**8.3**	**7.8**	**0.7**	**0.7**	**6.6**	**7.0**	**8.9**	**9.0**		
BBL TB	BUY	152.50	175.00	15	9,197	45,211	43,305	46,399	(4.2)	7.1	6.7	6.3	0.5	0.5	5.3	5.7	7.6	7.7	43,964	44,274
KBANK TB	BUY	171.00	186.00	9	12,801	48,598	51,580	55,449	6.1	7.5	7.9	7.3	0.7	0.7	5.7	6.2	8.9	9.1	48,241	49,312
KKP TB	HOLD	60.25	50.00	(17)	1,574	4,985	4,646	5,000	(6.8)	7.6	11.0	10.2	0.8	0.8	5.5	5.9	7.3	7.6	4,935	5,194
KTB TB	BUY	26.00	25.80	(1)	11,481	43,856	43,322	46,083	(1.2)	6.4	8.4	7.9	0.8	0.7	5.8	6.2	9.5	9.6	44,579	44,112
SCB TB	HOLD	126.00	130.00	3	13,405	43,943	46,165	47,906	5.1	3.8	9.2	8.9	0.9	0.8	8.7	9.0	9.4	9.5	45,059	45,032
TISCO TB	HOLD	102.50	95.00	(7)	2,593	6,901	6,507	6,752	(5.7)	3.8	12.6	12.2	1.9	1.9	7.6	7.6	15.1	15.5	6,458	6,569
TTB TB	HOLD	1.88	2.05	9	5,636	21,031	21,871	21,799	4.0	(0.3)	8.3	8.3	0.7	0.7	7.2	7.2	9.0	8.7	20,284	20,901
Diversified financials					**11,945**	**31,056**	**34,710**	**37,444**	**11.8**	**7.9**	**10.9**	**10.1**	**1.3**	**1.2**	**3.0**	**3.1**	**12.2**	**12.1**		
AEONTS TB	HOLD	116.00	142.00	22	911	2,962	3,224	3,514	8.8	9.0	9.0	8.3	1.0	1.0	4.7	5.1	11.9	12.1	2,866	3,103
ASK TB	REDUCE	8.15	5.90	(28)	188	332	355	403	7.0	13.5	27.2	16.3	0.5	0.5	1.8	3.1	3.2	3.4	403	487
BAM TB	REDUCE	8.40	6.40	(24)	858	1,603	2,213	1,630	38.0	(26.3)	12.3	16.7	0.6	0.6	5.7	4.1	5.0	3.6	2,312	1,959
CHAYO TB	BUY	2.04	4.00	96	75	281	480	564	70.7	17.4	4.8	4.1	0.5	0.5	3.1	3.6	11.8	12.1	300	304
JMT TB	HOLD	13.20	17.00	29	609	1,660	2,022	2,221	21.8	9.8	9.5	8.7	0.7	0.7	6.3	6.9	7.4	7.8	1,378	1,523
KTC TB	BUY	28.75	32.00	11	2,342	7,437	7,758	7,945	4.3	2.4	9.6	9.3	1.7	1.5	4.7	4.8	18.5	17.1	7,637	7,947
MTC TB	BUY	43.25	56.00	29	2,897	5,867	7,083	8,297	20.7	17.1	12.9	11.1	2.1	1.8	1.2	1.4	17.6	17.6	6,749	7,651
TIDLOR TB	BUY	20.60	21.00	2	1,885	4,230	4,923	5,609	16.4	13.9	12.2	10.7	1.8	1.6	1.2	1.4	15.3	15.5	4,999	5,602
SAK TB	BUY	4.02	5.28	31	266	831	949	1,076	14.3	13.3	8.9	7.8	1.2	1.1	4.7	5.4	14.4	15.0	943	994
SAWAD TB	HOLD	29.75	25.50	(14)	1,562	5,052	4,796	5,201	(5.1)	8.5	10.3	9.5	1.3	1.2	4.4	4.7	13.5	13.2	4,884	5,331
THANI TB	HOLD	1.79	1.41	(21)	352	800	909	985	13.6	8.4	12.3	11.3	0.8	0.8	4.1	4.4	6.7	7.0	916	1,025
Commerce					**36,795**	**66,736**	**70,279**	**76,124**	**5.3**	**8.3**	**16.6**	**15.3**	**1.6**	**1.5**	**3.5**	**3.8**	**9.8**	**10.1**		
BJC TB	HOLD	21.00	20.00	(5)	2,659	4,610	4,702	4,899	2.0	4.2	17.9	17.2	0.7	0.7	3.7	4.1	3.9	4.0	4,763	5,196
COM7 TB	BUY	25.25	28.50	13	1,879	3,307	4,002	4,378	21.0	9.4	15.1	13.8	5.7	4.7	3.7	3.9	41.2	37.3	3,848	4,238
CPALL TB	BUY	48.25	65.00	35	13,617	25,314	28,455	30,927	12.4	8.7	15.2	14.0	3.3	3.0	3.3	3.6	21.2	20.8	27,877	30,758
CPAXT TB	BUY	22.60	23.00	2	7,446	10,837	11,573	12,504	6.8	8.1	20.4	18.8	0.8	0.8	3.4	3.7	3.9	4.1	11,551	13,033
CRC TB	BUY	24.10	24.50	2	4,592	8,742	7,915	8,423	(9.5)	6.4	18.4	17.3	2.0	1.9	2.3	2.6	11.1	11.1	8,297	9,166
DOHOME TB	BUY	4.30	7.50	74	460	674	845	1,151	25.4	36.2	17.2	12.6	1.1	1.0	0.3	0.9	6.4	8.1	690	811
GLOBAL TB	HOLD	8.10	7.80	(4)	1,382	2,377	2,282	2,520	(4.0)	10.4	19.2	17.4	1.7	1.6	2.6	2.9	9.0	9.4	2,032	2,205
HMPRO TB	BUY	7.85	11.80	50	3,218	6,504	6,819	7,303	4.8	7.1	15.1	14.1	3.7	3.6	5.7	6.2	25.0	25.9	6,264	6,668
ILM TB	BUY	14.90	17.00	14	238	755	810	864	7.3	6.6	9.3	8.7	1.2	1.1	7.5	8.0	12.8	13.1	712	761
MEGA TB	BUY	32.00	36.00	13	882	3,095	2,220	2,397	(28.3)	8.0	12.6	11.6	2.8	2.8	5.0	5.2	22.5	24.2	2,149	2,298
MOSHI TB	BUY	40.50	55.00	36	422	521	656	757	25.9	15.5	20.4	17.6	5.3	4.8	2.9	3.4	27.0	28.4	643	754
Food & Beverage					**17,360**	**46,168**	**70,423**	**55,001**	**52.5**	**(21.9)**	**7.8**	**10.0**	**1.2**	**1.1**	**7.1**	**5.8**	**15.8**	**11.6**		
BTG TB	HOLD	17.90	27.00	51	1,094	2,377	7,563	4,353	218.2	(42.4)	4.7	8.2	1.1	1.0	8.8	5.0	25.8	13.3	7,252	4,631
CBG TB	BUY	59.25	64.00	8	1,872	2,843	3,199	3,446	12.5	7.7	18.5	17.2	3.9	3.4	2.4	2.6	22.5	21.2	3,153	3,396
CH TB	BUY	1.90	3.50	84	48	132	142	152	7.5	6.8	10.7	10.0	1.1	1.0	4.5	4.8	10.3	10.4		
CPF TB	HOLD	23.10	30.00	30	6,016	19,039	34,187	21,450	79.6	(37.3)	5.7	9.1	0.7	0.7	8.8	5.5	13.4	8.0	30,196	24,881
ICHI TB	BUY	12.30	14.00	14	505	1,343	1,299	1,393	(3.3)	7.2	12.3	11.5	2.8	2.9	10.1	9.6	22.9	25.1	1,235	1,342
ITC TB	BUY	14.80	18.00	22	1,403	3,830	3,140	3,592	(18.0)	14.4	14.1	12.4	1.8	1.7	5.3	6.1	12.8	14.2	3,003	3,341
KCG TB	BUY	8.65	11.00	27	149	406	447	514	10.1	15.1	10.5	9.2	1.5	1.3	5.2	6.0	14.5	15.4	446	517
M TB	BUY	27.50	31.00	13	785	1,442	1,137	1,423	(21.1)	25.2	22.3	17.8	1.9	1.8	4.3	4.8	8.4	10.5	1,109	1,268
NSL TB	BUY	30.25	45.00	49	287	541	658	726	21.6	10.4	13.8	12.5	4.2	3.7	4.1	4.6	32.4	31.2	652	731
OSP TB	BUY	19.40	24.00	24	1,841	3,038	3,552	3,684	16.9	3.7	16.4	15.8	3.5	3.4	5.3	5.4	22.2	22.0	3,590	3,628
RBF TB	HOLD	4.26	4.80	13	267	500	534	611	6.9	14.3	16.0	14.0	1.7	1.6	3.8	3.9	10.6	11.6	500	566
SAPPE TB	HOLD	33.25	36.00	8	321	1,233	877	1,067	(28.9)	21.6	11.7	9.6	2.2	2.1	6.4	7.8	19.5	22.6	912	1,004
SNNP TB	HOLD	9.95	12.40	25	283	651	659	733	1.2	11.1	14.5	13.0	2.8	2.6	5.0	5.4	19.5	20.5	648	723
TFG TB	BUY	5.00	6.80	36	893	3,618	8,682	7,019	140.0	(19.2)	3.9	4.8	1.6	1.4	12.7	10.4	45.6	30.3	7,934	5,931
TU TB	HOLD	12.60	13.50	7	1,535	5,119	4,241	4,720	(17.2)	11.3	13.2	11.9	1.2	1.1	4.9	5.5	8.8	9.7	4,280	4,695
ZEN TB	HOLD	6.30	6.50	3	59	57	107	120	88.5	12.1	17.6	15.7	1.3	1.3	3.1	3.5	7.8	8.4	67	73
Property					**16,322**	**46,662**	**45,354**	**49,420**	**(2.8)**	**9.0**	**11.4**	**10.5**	**1.1**	**1.0**	**4.8**	**5.1**	**9.6**	**9.9**		
AMATA TB	BUY	16.90	23.00	36	614	2,524	2,645	2,218	4.8	(16.1)	7.3	8.8	0.8	0.8	5.4	4.6	11.7	9.2	2,813	2,965
AP TB	BUY	8.10	9.00	11	805	5,014	4,721	5,134	(5.8)	8.7	5.4	5.0	0.5	0.5	6.8	7.5	10.5	10.6	4,626	5,023
ASW TB	HOLD	5.20	6.60	27	148	1,389	840	1,555	(39.5)	85.2	5.6	3.0	0.6	0.5	7.2	13.3	10.4	17.7	957	1,707
AWC TB	BUY	2.38	5.20	118	2,407	1,860	2,235	2,803	20.2	25.4	34.1	27.2	0.8	0.8	3.8	3.8	2.4	2.9	3,333	3,507
BRI TB	HOLD	1.98	4.20	112	91	414	467	492	12.7	5.3	3.6	3.4	0.3	0.3	17.0	17.6	7.8	7.7	210	362
CPN TB	BUY	57.00	73.00	28	8,083	17,028	17,424	18,908	2.3	8.5	14.7	13.5	2.4	2.2	3.8	4.1	16.7	16.8	17,232	18,982
NOBLE TB	REDUCE	2.18	3.70	70	94	680	760	681	11.7	(10.4)	3.9	4.4	0.4	0.4	15.3	13.7	11.1	9.5		
ORI TB	HOLD	3.00	4.20	40	233	892	1,210	1,350	35.7	11.5	6.1	5.5	0.3	0.3	9.8	10.1	5.9	6.2	969	1,116
SC TB	HOLD	1.89	2.00	6	255	1,283	1,425	1,886	11.1	32.3	5.7	4.3	0.3	0.3	7.1	9.3	5.8	7.4	1,503	1,833
SIRI TB	HOLD	1.48	1.50	1	815	4,863	4,205	4,683	(13.5)	11.4	6.1	5.5	0.5	0.5	8.2	9.1	8.6	9.1	4,435	4,787
SPALI TB	REDUCE	17.40	14.20	(18)	1,039	6,190	4,303	5,083	(30.5)	18.1	7.9	6.7	0.6	0.6	5.8	6.6	7.9	8.9	4,789	5,214
WHA TB	BUY	3.68	4.70	28	1,738	4,526	5,118	4,627	13.1	(9.6)	10.7	11.9	1.5	1.4	5.6	5.0	14.3	12.2	5,010	4,875
Healthcare					**18,679**	**30,181**	**31,394**	**33,882**	**4.0**	**7.9**	**18.9**	**17.5**	**2.9**	**2.7**	**3.4**	**3.6**	**15.7**	**15.9**		
BCH TB	BUY	13.30	17.20	29	1,048	1,200	1,483	1,581	23.6	6.6	22.4	21.0	2.5	2.4	3.0	3.0	11.2	11.5	1,528	1,693
BDMS TB	BUY	20.70	31.00	50	10,394	15,987	16,278	17,480	1.8	7.4	20.2	18.8	3.2	3.0	3.6	3.6	15.9	16.3	16,496	17,623
BH TB	HOLD	186.00	193.00	4	4,672	7,798	7,422	7,692	(4.8)	3.6	19.9	19.2	4.8	4.3	2.7	3.0	25.4	23.6	7,432	7,729
BKGI TB	BUY	1.56	2.70	73	30	53	67	78	25.3	16.7	14.0	12.0	1.7	1.6	4.3	5.0	12.3	13.6	25	27
CHG TB	BUY	1.72	2.60	51	598	965	1,095	1,260	13.5	15.1	17.3	15.0	2.4	2.2	3.5	4.0	13.9	15.1	1,062	1,155
MASTER TB	BUY	13.50	56.00	315	129	502	622	721	23.8	16.0	6.6	5.6	1.1	1.0	6.1	7.1	17.5	18.2	298	346
PHG TB	BUY	14.20	21.00	48	135	290	327	375	12.9	14.5	13.0	11.4	1.9	1.8	4.6	5.3	15.1	16.0		
PR9 TB	BUY	22.90	30.00	31	569	713	826	924	16.0	11.8	21.8	19.5	3.0	2.8	2.3	2.6	14.5	14.9	832	925
RAM TB	BUY	17.80	44.00	147	675	1,674	1,973	2,268	17.8	15.0	10.8	9.4	1.1	1.0	4.6	5.3	10.0	10.8	1,345	1,547
SAFE TB	HOLD	7.00	8.25	18	67	167	118	123	(29.4)	4.0	18.0	17.3	1.2	1.3	6.3	4.4	6.7	7.1	138	151
THG TB	HOLD	6.90	40.00	480	215	501	802	1,028	60.1	28.2	7.3	5.7	0.5	0.5	9.6	12.3	7.6	9.4	353	548
VIH TB	BUY	7.70	14.00	82	148	330	380	352	15.3	(7.5)	12.7	13.7	1.2	1.2	3.2	3.0	10.4	8.9		
Tourism					**6,700**	**11,249**	**12,973**	**16,370**	**15.3**	**26.2**	**16.3**	**13.0**	**1.4**	**1.6**	**2.8**	**3.7**	**8.6**	**11.2**		
BEYOND TB	BUY	6.65	13.00	95	61	42	102	160	143.6	57.6	19.0	12.1	0.3	0.3	2.1	3.3	1.6	2.5		
CENTEL TB	BUY	33.25	49.00	47	1,418	1,881	2,007	2,315	6.7	15.3	22.4	19.4	2.0	1.9	2.2	2.3	9.4	10.3	1,742	2,005
DUSIT TB	BUY	11.30	12.50	11	303	(142)	20	1,883	nm	9,294.4	479.1	5.1	1.3	1.1	0.1	13.7	0.3	23.1	(277)	3,326
ERW TB	BUY	2.74	4.60	68	423	906	922	992	1.7	7.7	14.5	13.5	1.5	1.4	3.1	3.0	10.3	10.5	855	946
MINT TB	BUY	24.10	45.00	87	4,317	8,390	9,473	10,492	12.9	10.8	14.6	13.2	1.5	2.0	3.1	3.4	10.3	12.6	8,922	9,708
SHR TB	BUY	1.56	3.20	105	177	172	450	527	161.5	17.3	12.5	10.6	0.3	0.3	3.2	3.8	2.8	3.2	363	434

		-- Share price --		Up (down)	Market	----- Recurring net profit -----			-Net profit growth-		------ P/E ------		---- PBV ----		----- Div yld -----		---- ROE ----		--- Net income(BBG) ---	
		Current	Target	side	Cap	24	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	25E	26E	2025E	2026E
09/09/2025	Rec	(THB)	(THB)	(%)	(USD m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(x)	(x)	(x)	(x)	(%)	(%)	(%)	(%)	(THB m)	(THB m)
SET Index		1,276	1,290	1	505,496						14.3	13.6								
Automotive					**844**	**3,480**	**3,268**	**3,728**	**(6.1)**	**14.1**	**8.2**	**7.2**	**0.6**	**0.6**	**7.1**	**9.0**	**7.2**	**8.0**		
AH TB	HOLD	14.50	15.00	3	154	721	759	854	5.3	12.5	6.8	6.0	0.5	0.4	5.3	6.0	7.1	7.6	801	895
IRC TB	REDUCE	11.20	12.40	11	68	312	207	233	(33.4)	12.6	10.4	9.2	0.5	0.5	4.8	5.4	5.0	5.5		
SAT TB	BUY	13.50	13.60	1	181	724	789	883	9.0	11.9	7.3	6.5	0.7	0.6	8.9	9.9	9.2	10.0	704	740
STANLY TB	HOLD	182.00	210.00	15	441	1,724	1,513	1,757	(12.2)	16.2	9.2	7.9	0.6	0.6	7.3	10.1	6.9	8.0	1,557	1,628
Transportation					**33,272**	**53,769**	**58,895**	**61,978**	**9.5**	**5.2**	**17.9**	**17.0**	**3.2**	**2.9**	**2.1**	**2.2**	**19.5**	**18.0**		
AAV TB	BUY	1.35	2.50	85	548	2,970	2,661	2,913	(10.4)	9.5	6.5	6.0	1.2	1.1	6.1	6.7	20.9	19.5	1,655	1,581
AOT TB	HOLD	38.50	29.75	(23)	17,378	19,515	17,981	18,096	(7.9)	0.6	30.6	30.4	4.2	3.9	1.6	1.6	14.1	13.3	18,608	17,958
BA TB	BUY	14.30	28.00	96	949	3,838	3,935	4,196	2.5	6.6	7.6	7.2	1.8	1.6	9.1	8.4	23.8	23.5	3,470	3,561
PRM TB	BUY	6.55	9.50	45	459	2,098	2,344	2,384	11.7	1.7	7.0	6.9	1.2	1.2	7.6	7.7	19.0	17.4	2,462	2,617
PSL TB	REDUCE	6.75	5.40	(20)	317	1,276	75	307	(94.1)	308.8	140.1	34.3	0.6	0.6	0.3	1.2	0.4	1.8	81	313
SAV TB	BUY	13.80	27.50	99	278	477	575	685	20.7	19.1	15.4	12.9	5.0	4.2	3.9	4.7	35.0	35.5	540	606
SJWD TB	BUY	10.20	14.00	37	573	788	1,171	1,241	48.6	6.0	15.8	14.9	0.8	0.8	2.9	3.0	5.1	5.3	1,104	1,210
THAI TB	REDUCE	14.00	11.30	(19)	12,520	21,507	29,273	31,133	36.1	6.4	13.5	12.7	5.0	3.8	1.8	2.0	46.7	33.9	30,656	30,219
TTA TB	REDUCE	4.36	4.40	1	251	1,301	881	1,023	(32.3)	16.2	9.0	7.8	0.3	0.3	3.3	3.9	3.2	3.7	881	1,023
ICT					**556**	**1,482**	**1,534**	**1,705**	**3.5**	**11.2**	**11.5**	**10.3**	**1.1**	**1.1**	**4.6**	**4.9**	**10.1**	**10.8**		
GABLE TB	BUY	3.00	3.80	27	66	266	221	261	(16.9)	17.8	9.5	8.1	1.0	1.0	5.5	6.4	10.3	12.6	251	283
ILINK TB	BUY	4.90	7.20	47	84	503	510	535	1.5	5.0	5.2	5.0	0.6	0.6	8.6	9.0	11.6	11.6		
ITEL TB	BUY	1.63	2.10	29	71	143	152	182	6.3	20.2	14.9	12.4	0.5	0.5	1.7	2.8	3.7	4.4	157	184
SYNEX TB	BUY	12.50	14.50	16	335	571	651	727	14.0	11.6	16.3	14.6	2.2	2.1	4.0	4.1	14.2	14.9	672	788
Construction services					**1,407**	**167**	**3,115**	**3,396**	**1,764.9**	**9.0**	**14.3**	**13.1**	**0.9**	**0.9**	**3.0**	**3.0**	**6.7**	**6.9**		
CK TB	BUY	16.70	20.00	20	887	1,446	1,800	1,956	24.5	8.7	15.7	14.5	1.0	1.0	2.2	2.4	6.8	7.1	1,828	1,945
PYLON TB	BUY	2.08	2.50	20	49	(6)	200	204	nm	2.1	7.8	7.6	1.6	1.5	9.0	9.2	20.5	19.7	157	135
SEAFCO TB	BUY	2.04	3.00	47	51	(4)	148	171	nm	15.7	11.2	9.7	1.0	1.0	3.5	4.0	9.5	10.3	153	163
STECON TB	BUY	8.85	9.50	7	420	(1,268)	967	1,065	nm	10.0	13.9	12.6	0.7	0.7	3.9	3.2	5.4	5.7	1,058	1,057
Energy & Utilities					**56,380**	**151,901**	**139,662**	**145,631**	**(8.1)**	**4.3**	**12.8**	**12.3**	**1.5**	**1.4**	**4.5**	**1.5**	**11.6**	**11.7**		
BCP TB	BUY	31.25	42.70	37	1,360	9,796	6,150	7,500	(37.2)	22.0	7.0	5.7	0.6	0.6	3.8	5.3	9.6	9.8	5,409	7,929
BCPG TB	BUY	8.40	15.10	80	795	1,045	1,045	1,045	0.0	0.0	24.1	24.1	0.8	0.8	3.1	3.6	6.0	6.0	1,297	2,296
BGRIM TB	BUY	13.50	37.00	174	1,112	1,729	2,001	2,250	15.7	12.4	18.0	15.6	0.9	0.9	2.9	3.6	5.8	6.3	2,027	2,351
CKP TB	BUY	3.00	3.40	13	771	1,345	1,505	1,547	11.9	2.8	16.2	15.8	0.8	0.8	3.0	3.0	5.3	5.3	1,775	1,897
EGCO TB	BUY	113.00	136.00	20	1,880	9,774	8,465	8,110	(13.4)	(4.2)	7.0	7.3	0.5	0.5	5.8	5.8	7.8	7.1	8,630	7,878
GPSC TB	BUY	41.00	45.00	10	3,653	4,062	5,775	6,120	42.2	6.0	20.0	18.9	1.0	1.0	2.2	2.2	5.3	5.4	5,179	5,743
GULF TB	BUY	46.75	59.50	27	22,068	21,383	25,595	29,825	19.7	16.5	27.3	23.4	2.0	1.9	1.8	2.1	7.4	8.1	25,866	29,319
OR TB	HOLD	14.50	20.00	38	5,498	7,466	10,100	10,827	35.3	7.2	17.2	15.5	1.5	1.5	3.4	3.8	8.9	9.6	10,521	11,321
PTTEP TB	BUY	111.00	179.00	61	13,923	78,239	57,150	54,521	(27.0)	(4.6)	7.7	8.1	0.8	0.8	5.8	5.6	10.1	9.3	1,965	1,871
RATCH TB	BUY	26.25	34.80	33	1,804	6,127	6,927	6,781	13.1	(2.1)	8.2	8.4	0.6	0.6	6.5	6.5	7.0	6.6	6,819	6,907
SPRC TB	BUY	4.82	11.70	143	660	1,526	2,185	2,880	43.1	31.8	9.6	7.3	0.5	0.5	8.3	10.4	5.5	7.1	1,488	2,168
TOP TB	BUY	33.75	56.80	68	2,382	8,412	11,555	12,942	37.4	12.0	6.5	5.8	0.4	0.4	5.9	6.8	6.7	6.8	12,094	11,837
WHAUP TB	BUY	3.94	4.50	14	476	998	1,209	1,284	21.2	6.2	12.5	11.7	1.1	1.1	6.3	7.6	8.8	9.1	1,150	1,366
Packaging					**2,575**	**4,302**	**4,433**	**6,206**	**3.1**	**40.0**	**18.1**	**13.1**	**1.0**	**1.0**	**2.5**	**3.5**	**5.8**	**7.7**		
PJW TB	BUY	2.12	3.00	42	39	114	157	181	38.0	15.4	8.4	7.3	0.9	0.9	5.9	6.8	11.3	12.6		
SCGP TB	BUY	18.20	29.00	59	2,469	3,910	4,005	5,749	2.4	43.5	19.5	13.6	1.0	1.0	2.3	3.3	5.1	7.1	3,842	4,629
SFLEX TB	BUY	2.84	3.90	37	68	278	271	276	(2.6)	2.1	8.6	8.4	2.0	2.0	4.6	4.7	23.6	23.9	280	314
Electronics					**59,012**	**22,662**	**24,105**	**28,313**	**6.4**	**17.5**	**77.5**	**66.0**	**13.6**	**12.0**	**0.5**	**0.5**	**18.7**	**19.4**		
DELTA TB	REDUCE	145.50	102.00	(30)	57,344	20,164	22,431	25,558	11.2	13.9	80.9	71.0	18.8	16.0	0.4	0.4	25.4	24.4	20,595	24,414
HANA TB	BUY	25.25	26.50	5	706	911	711	1,297	(22.0)	82.4	31.4	17.2	0.8	0.8	2.5	3.5	2.6	4.7	1,121	1,367
KCE TB	HOLD	25.75	27.00	5	962	1,587	963	1,458	(39.3)	51.4	31.6	20.9	2.2	2.2	3.9	4.1	7.0	10.7	1,174	1,428
Professional Services					**419**	**885**	**929**	**1,009**	**4.9**	**8.7**	**14.3**	**13.1**	**3.6**	**3.2**	**3.0**	**3.3**	**26.4**	**26.1**		
SISB TB	BUY	14.10	29.00	106	419	885	929	1,009	4.9	8.7	14.3	13.1	3.6	3.2	3.0	3.3	26.4	26.1	946	1,025
Construct					**9,904**	**10,956**	**14,797**	**17,624**	**35.1**	**19.1**	**21.2**	**17.8**	**0.7**	**0.7**	**2.6**	**2.8**	**3.6**	**4.2**		
EPG TB	BUY	3.24	4.10	27	287	1,420	1,177	1,139	(17.1)	(3.2)	7.7	8.0	0.7	0.7	4.3	5.7	9.4	9.0	955	1,093
SCC TB	BUY	222.00	220.00	(1)	8,417	6,342	10,068	12,824	58.8	27.4	26.5	20.8	0.7	0.7	2.3	2.5	2.8	3.4	10,603	12,757
SCGD TB	HOLD	5.05	4.50	(11)	263	908	973	1,021	7.2	5.0	8.6	8.2	0.4	0.4	4.0	4.3	5.0	5.1	1,032	1,238
TOA TB	HOLD	15.30	13.00	(15)	937	2,287	2,579	2,640	12.8	2.4	11.5	11.2	2.0	1.9	4.6	4.7	18.1	17.1	2,586	2,817
Agribusiness					**1,038**	**3,703**	**2,809**	**3,754**	**(24.1)**	**33.6**	**11.7**	**8.8**	**0.5**	**0.4**	**3.2**	**5.0**	**4.0**	**5.2**		
GFPT TB	HOLD	9.55	12.00	26	378	2,033	2,139	1,996	5.2	(6.7)	5.6	6.0	0.6	0.5	5.4	5.0	10.6	9.3	2,214	2,147
STA TB	HOLD	13.60	16.00	18	660	1,670	670	1,758	(59.9)	162.4	31.2	11.9	0.4	0.4	1.9	5.1	1.3	3.4	1,166	1,644
Property Fund & REITs					**3,737**	**8,760**	**9,405**	**10,193**	**7.4**	**8.4**	**12.0**	**11.1**	**0.9**	**0.9**	**9.2**	**9.5**	**7.3**	**7.8**		
AIMIRT TB	BUY	9.80	13.45	37	245	562	619	679	10.1	9.7	12.5	11.4	0.8	0.8	8.8	8.9	6.3	6.9	629	626
CPNREIT TB	BUY	11.20	12.50	12	1,281	2,046	2,149	2,380	5.0	10.8	18.9	17.0	1.0	1.0	9.2	9.7	5.1	5.6	2,183	3,491
INETREIT TB	BUY	10.00	11.30	13	215	438	471	699	7.5	48.6	16.9	11.4	0.9	0.9	8.2	8.8	6.7	8.3	515	724
LHHOTEL TB	BUY	11.90	13.50	13	394	1,794	1,704	1,905	(5.0)	11.8	7.3	6.6	0.9	0.9	10.2	10.6	12.4	13.4	1,686	1,804
LHSC TB	BUY	11.80	13.60	15	398	702	1,211	1,272	72.5	5.0	7.6	7.2	0.9	0.9	9.2	9.7	12.7	12.9	1,211	1,272
WHART TB	HOLD	9.30	11.00	18	1,019	2,636	2,628	2,615	(0.3)	(0.5)	12.3	12.3	0.9	0.9	8.1	8.1	7.1	7.1	2,661	2,665
WHAIR TB	BUY	5.50	7.40	35	184	583	623	643	7.0	3.2	9.3	9.1	0.7	0.6	9.6	9.9	7.0	7.2	626	618
Personal Products & Pharmaceuticals					**217**	**1,008**	**623**	**816**	**(38.2)**	**31.0**	**11.0**	**8.4**	**1.3**	**1.2**	**3.6**	**4.8**	**12.0**	**14.5**		
NEO TB	BUY	22.90	27.00	18	217	1,008	623	816	(38.2)	31.0	11.0	8.4	1.3	1.2	3.6	4.8	12.0	14.5	628	773
MAI					**363**	**810**	**856**	**966**	**5.6**	**12.9**	**13.4**	**11.9**	**2.4**	**2.3**	**5.2**	**5.4**	**18.2**	**19.8**		
BVG TB	HOLD	1.81	4.20	132	26	71	75	84	5.4	12.7	10.9	9.7	1.0	0.9	2.8	2.9	9.4	10.0		
GFC TB	REDUCE	3.62	3.50	(3)	25	73	25	27	(66.1)	8.7	32.3	29.7	1.4	1.4	6.9	2.3	4.3	4.7	27	32
JPARK TB	BUY	4.08	4.60	13	52	86	84	97	(3.1)	15.8	19.5	16.8	2.0	1.8	1.5	1.3	10.8	11.4	81	109
MAGURO TB	BUY	20.70	24.50	18	82	101	131	161	29.4	22.9	19.9	16.2	3.8	3.5	3.5	4.3	19.5	22.5	144	173
NAT TB	BUY	3.14	8.20	161	32	207	231	248	11.8	7.0	4.4	4.2	1.7	1.8	13.5	14.4	36.8	42.1		
TACC TB	BUY	4.88	6.30	29	93	225	251	280	11.8	11.6	11.8	10.6	4.0	3.8	7.6	8.5	34.0	36.7	295	319
TRP TB	BUY	5.15	2.40	(53)	54	47	59	69	24.4	17.2	52.3	44.7	5.8	5.5	1.1	1.3	11.3	12.7	136	143