

| 8/18/2025              | -- Share price -- |        | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |         |         | -Net profit growth- |        | ----- P/E ----- |      | ---- PBV ---- |     | ----- Div yld ----- |      | ---- ROE ---- |      | --- Net income(BBG) --- |         |        |
|------------------------|-------------------|--------|--------------------------|--------------------------|----------------------------------|---------|---------|---------------------|--------|-----------------|------|---------------|-----|---------------------|------|---------------|------|-------------------------|---------|--------|
|                        | Current           | Target |                          |                          | 24                               | 25E     | 26E     | 25E                 | 26E    | 25E             | 26E  | 25E           | 26E | 25E                 | 26E  | 25E           | 26E  | 2025E                   | 2026E   |        |
|                        | (THB)             | (THB)  |                          |                          | (THB m)                          | (THB m) | (THB m) | (%)                 | (%)    | (x)             | (x)  | (x)           | (x) | (%)                 | (%)  | (%)           | (%)  | (THB m)                 | (THB m) |        |
| SET Index              | 1,242             | 1,290  | ▲                        | 487,883                  |                                  |         |         |                     |        | 14.3            | 13.7 |               |     |                     |      |               |      |                         |         |        |
| Coverage               |                   |        |                          | 316,205                  | 710,404                          | 743,596 | 777,056 | 4.7                 | 4.5    | 13.8            | 13.2 | 1.4           | 1.3 | 3.9                 | 3.4  | 10.3          | 10.4 |                         |         |        |
| CoverageEnergy         |                   |        |                          | 262,515                  | 558,503                          | 604,103 | 631,749 | 8.2                 | 4.6    | 14.1            | 13.5 | 1.4           | 1.3 | 3.7                 | 3.8  | 10.0          | 10.1 |                         |         |        |
| CoverageBank           |                   |        |                          | 261,434                  | 495,879                          | 526,199 | 547,668 | 6.1                 | 4.1    | 16.1            | 15.5 | 1.8           | 1.7 | 3.3                 | 2.7  | 11.0          | 11.1 |                         |         |        |
| Banks                  |                   |        |                          | 54,771                   | 214,525                          | 217,396 | 229,388 | 1.3                 | 5.5    | 8.2             | 7.7  | 0.7           | 0.7 | 6.7                 | 7.0  | 8.9           | 9.0  |                         |         |        |
| BBL TB                 | BUY               | 152.50 | 175.00                   | 15                       | 8,969                            | 45,211  | 43,305  | 46,399              | (4.2)  | 7.1             | 6.7  | 6.3           | 0.5 | 0.5                 | 5.3  | 5.7           | 7.6  | 7.7                     | 43,881  | 44,044 |
| KBANK TB               | BUY               | 168.50 | 186.00                   | 10                       | 12,301                           | 48,598  | 51,580  | 55,449              | 6.1    | 7.5             | 7.7  | 7.2           | 0.7 | 0.6                 | 5.8  | 6.3           | 8.9  | 9.1                     | 48,611  | 49,731 |
| KKP TB                 | HOLD              | 57.50  | 50.00                    | (13)                     | 1,466                            | 4,985   | 4,646   | 5,000               | (6.8)  | 7.6             | 10.5 | 9.7           | 0.8 | 0.7                 | 5.7  | 6.2           | 7.3  | 7.6                     | 4,890   | 5,164  |
| KTB TB                 | BUY               | 24.30  | 25.80                    | 6                        | 10,464                           | 43,856  | 43,322  | 46,083              | (1.2)  | 6.4             | 7.8  | 7.4           | 0.7 | 0.7                 | 6.3  | 6.6           | 9.5  | 9.6                     | 43,970  | 44,048 |
| SCB TB                 | HOLD              | 129.50 | 130.00                   | 0                        | 13,435                           | 43,943  | 46,165  | 47,906              | 5.1    | 3.8             | 9.4  | 9.1           | 0.9 | 0.9                 | 8.5  | 8.8           | 9.4  | 9.5                     | 44,850  | 45,019 |
| TISCO TB               | HOLD              | 101.00 | 95.00                    | (6)                      | 2,492                            | 6,901   | 6,507   | 6,752               | (5.7)  | 3.8             | 12.4 | 12.0          | 1.9 | 1.8                 | 7.7  | 7.7           | 15.1 | 15.5                    | 6,458   | 6,569  |
| TTB TB                 | HOLD              | 1.93   | 2.05                     | 6                        | 5,642                            | 21,031  | 21,871  | 21,799              | 4.0    | (0.3)           | 8.5  | 8.6           | 0.8 | 0.7                 | 7.0  | 7.0           | 8.0  | 8.7                     | 20,407  | 21,030 |
| Diversified financials |                   |        |                          | 10,403                   | 31,056                           | 35,812  | 37,968  | 15.3                | 6.0    | 9.4             | 8.9  | 1.1           | 1.0 | 3.0                 | 2.9  | 12.6          | 12.2 |                         |         |        |
| AEONTS TB              | HOLD              | 106.00 | 142.00                   | 34                       | 813                              | 2,962   | 3,224   | 3,514               | 8.8    | 9.0             | 8.2  | 7.5           | 0.9 | 0.9                 | 5.1  | 5.6           | 11.9 | 12.1                    | 2,866   | 3,103  |
| ASK TB                 | REDUCE            | 7.60   | 5.90                     | (22)                     | 168                              | 332     | 355     | 403                 | 7.0    | 13.5            | 25.3 | 15.2          | 0.5 | 0.5                 | 2.0  | 3.3           | 3.2  | 3.4                     | 403     | 487    |
| BAM TB                 | HOLD              | 8.30   | 6.85                     | (17)                     | 827                              | 1,603   | 2,932   | 1,626               | 82.9   | (44.5)          | 9.1  | 16.5          | 0.6 | 0.6                 | 7.7  | 4.1           | 6.6  | 3.6                     | 2,389   | 1,966  |
| CHAYO TB               | BUY               | 1.82   | 4.00                     | 120                      | 65                               | 281     | 480     | 564                 | 70.7   | 17.4            | 4.3  | 3.7           | 0.5 | 0.4                 | 3.5  | 4.1           | 11.8 | 12.1                    | 292     | 310    |
| JMT TB                 | HOLD              | 11.40  | 17.00                    | 49                       | 513                              | 1,660   | 2,022   | 2,221               | 21.8   | 9.8             | 8.2  | 7.5           | 0.6 | 0.6                 | 7.3  | 8.0           | 7.4  | 7.8                     | 1,361   | 1,531  |
| KTC TB                 | BUY               | 28.25  | 32.00                    | 13                       | 2,244                            | 7,437   | 7,689   | 8,023               | 3.4    | 4.3             | 9.5  | 9.1           | 1.7 | 1.5                 | 4.8  | 5.0           | 18.3 | 17.3                    | 7,632   | 7,953  |
| MTC TB                 | BUY               | 36.00  | 56.00                    | 56                       | 2,352                            | 5,867   | 7,083   | 8,297               | 20.7   | 17.1            | 10.8 | 9.2           | 1.8 | 1.5                 | 1.4  | 1.6           | 17.6 | 17.6                    | 6,744   | 7,635  |
| TIDLOR TB              | BUY               | 18.50  | 21.00                    | 14                       | 1,651                            | 4,230   | 4,923   | 5,609               | 16.4   | 13.9            | 10.9 | 9.6           | 1.6 | 1.4                 | 1.4  | 1.6           | 15.3 | 15.5                    | 5,001   | 5,578  |
| SAK TB                 | BUY               | 3.68   | 5.28                     | 44                       | 238                              | 831     | 949     | 1,076               | 14.3   | 13.3            | 8.1  | 7.2           | 1.1 | 1.0                 | 5.2  | 5.8           | 14.4 | 15.0                    | 943     | 994    |
| SAWAD TB               | HOLD              | 23.80  | 25.00                    | 28                       | 1,218                            | 5,052   | 5,246   | 5,650               | 3.8    | 7.7             | 7.5  | 7.0           | 1.0 | 0.9                 | 1.3  | 1.4           | 14.7 | 13.8                    | 4,659   | 5,094  |
| THANI TB               | HOLD              | 1.64   | 1.41                     | (14)                     | 315                              | 800     | 909     | 985                 | 13.6   | 8.4             | 11.2 | 10.4          | 0.7 | 0.7                 | 4.4  | 4.8           | 6.7  | 7.0                     | 957     | 1,049  |
| Commerce               |                   |        |                          | 31,501                   | 66,736                           | 69,713  | 75,449  | 4.5                 | 8.2    | 14.7            | 13.6 | 1.4           | 1.3 | 4.0                 | 4.3  | 9.7           | 10.1 |                         |         |        |
| BUC TB                 | HOLD              | 17.60  | 20.00                    | 14                       | 2,173                            | 4,610   | 4,702   | 4,899               | 2.0    | 4.2             | 15.0 | 14.4          | 0.6 | 0.6                 | 4.4  | 4.9           | 3.9  | 4.0                     | 4,932   | 5,340  |
| COM7 TB                | BUY               | 24.50  | 30.00                    | 22                       | 1,778                            | 3,307   | 3,437   | 3,703               | 3.9    | 7.8             | 17.1 | 15.9          | 5.9 | 5.1                 | 3.6  | 3.9           | 36.6 | 34.5                    | 3,761   | 4,126  |
| CPALL TB               | BUY               | 45.25  | 65.00                    | 44                       | 12,469                           | 25,314  | 28,455  | 30,927              | 12.4   | 8.7             | 14.3 | 13.1          | 3.1 | 2.8                 | 3.5  | 3.8           | 21.2 | 20.8                    | 28,014  | 30,831 |
| CPAXT TB               | BUY               | 18.00  | 23.00                    | 28                       | 5,783                            | 10,837  | 11,573  | 12,504              | 6.8    | 8.1             | 16.2 | 15.0          | 0.6 | 0.6                 | 4.3  | 4.7           | 3.9  | 4.1                     | 11,576  | 13,089 |
| CRC TB                 | BUY               | 19.70  | 24.50                    | 24                       | 3,661                            | 8,742   | 7,915   | 8,423               | (9.5)  | 6.4             | 15.0 | 14.1          | 1.6 | 1.5                 | 2.8  | 3.2           | 11.1 | 11.1                    | 8,349   | 9,172  |
| DOHOME TB              | BUY               | 3.76   | 7.50                     | 99                       | 392                              | 674     | 845     | 1,151               | 25.4   | 36.2            | 15.1 | 11.0          | 0.9 | 0.9                 | 4.0  | 1.0           | 6.4  | 8.1                     | 690     | 811    |
| GLOBAL TB              | HOLD              | 6.25   | 7.80                     | 25                       | 1,040                            | 2,377   | 2,282   | 2,520               | (4.0)  | 10.1            | 14.8 | 13.4          | 1.3 | 1.2                 | 3.4  | 3.7           | 9.0  | 9.4                     | 2,027   | 2,200  |
| HMPRO TB               | BUY               | 6.95   | 11.80                    | 70                       | 2,778                            | 6,504   | 6,819   | 7,303               | 4.8    | 7.1             | 13.4 | 12.5          | 3.3 | 3.2                 | 6.5  | 6.9           | 25.0 | 25.9                    | 6,269   | 6,663  |
| ILM TB                 | BUY               | 14.40  | 17.00                    | 18                       | 224                              | 755     | 810     | 864                 | 7.3    | 6.6             | 9.0  | 8.4           | 1.1 | 1.1                 | 7.8  | 8.3           | 12.8 | 13.1                    | 712     | 761    |
| MEGA TB                | BUY               | 30.00  | 36.00                    | 20                       | 806                              | 3,095   | 2,220   | 2,397               | (28.3) | 8.0             | 11.8 | 10.9          | 2.7 | 2.6                 | 5.3  | 5.5           | 22.5 | 24.2                    | 2,287   | 2,435  |
| MOSHI TB               | BUY               | 39.00  | 55.00                    | 41                       | 397                              | 521     | 656     | 757                 | 25.9   | 15.5            | 19.6 | 17.0          | 5.1 | 4.6                 | 3.1  | 3.5           | 27.0 | 28.4                    | 642     | 754    |
| Food & Beverage        |                   |        |                          | 16,689                   | 46,168                           | 70,362  | 54,871  | 52.4                | (22.0) | 7.7             | 9.9  | 1.2           | 1.1 | 7.2                 | 5.8  | 15.8          | 11.6 |                         |         |        |
| BTG TB                 | HOLD              | 17.80  | 27.00                    | 52                       | 1,061                            | 2,377   | 7,563   | 4,353               | 218.2  | (42.4)          | 4.7  | 8.2           | 1.1 | 1.0                 | 8.9  | 5.1           | 25.8 | 13.3                    | 7,440   | 4,626  |
| CBG TB                 | BUY               | 53.25  | 64.00                    | 20                       | 1,641                            | 2,843   | 3,199   | 3,446               | 12.5   | 7.7             | 16.6 | 15.5          | 3.5 | 3.1                 | 2.7  | 2.9           | 22.5 | 21.2                    | 3,170   | 3,447  |
| CH TB                  | BUY               | 1.90   | 3.50                     | 84                       | 47                               | 132     | 142     | 152                 | 7.5    | 6.8             | 10.7 | 10.0          | 1.1 | 1.0                 | 4.5  | 4.8           | 10.3 | 10.4                    |         |        |
| CPF TB                 | HOLD              | 23.80  | 30.00                    | 26                       | 6,045                            | 19,039  | 34,187  | 21,450              | 79.6   | (37.3)          | 5.9  | 9.3           | 0.8 | 0.7                 | 8.5  | 5.4           | 13.4 | 8.0                     | 30,213  | 24,743 |
| ICHI TB                | HOLD              | 11.70  | 11.20                    | (4)                      | 469                              | 1,343   | 1,120   | 1,238               | (16.6) | 10.5            | 13.6 | 12.3          | 2.7 | 2.8                 | 9.2  | 9.0           | 19.7 | 22.2                    | 1,146   | 1,282  |
| ITC TB                 | BUY               | 14.20  | 18.00                    | 27                       | 1,313                            | 3,830   | 3,140   | 3,592               | (18.0) | 14.4            | 13.6 | 11.9          | 1.7 | 1.6                 | 5.5  | 6.3           | 12.8 | 14.2                    | 2,980   | 3,292  |
| KCG TB                 | BUY               | 8.40   | 11.00                    | 31                       | 141                              | 406     | 447     | 514                 | 10.1   | 15.1            | 10.2 | 8.9           | 1.4 | 1.3                 | 5.4  | 6.2           | 14.5 | 15.4                    | 446     | 517    |
| M TB                   | HOLD              | 23.50  | 18.50                    | (21)                     | 654                              | 1,442   | 1,137   | 1,346               | (21.1) | 18.4            | 19.0 | 16.1          | 1.6 | 1.6                 | 5.0  | 5.3           | 8.4  | 9.9                     | 1,038   | 1,095  |
| NSL TB                 | BUY               | 32.25  | 45.00                    | 40                       | 298                              | 541     | 658     | 726                 | 21.6   | 10.4            | 14.7 | 13.3          | 4.5 | 3.9                 | 3.9  | 4.3           | 32.4 | 31.2                    | 640     | 721    |
| OSP TB                 | BUY               | 17.40  | 24.00                    | 38                       | 1,610                            | 3,038   | 3,552   | 3,684               | 16.9   | 3.7             | 14.7 | 14.2          | 3.2 | 3.1                 | 5.9  | 6.0           | 22.2 | 22.0                    | 3,608   | 3,625  |
| RBF TB                 | HOLD              | 4.00   | 4.80                     | 20                       | 245                              | 500     | 534     | 611                 | 6.9    | 14.3            | 15.0 | 13.1          | 1.6 | 1.5                 | 4.0  | 4.2           | 10.6 | 11.6                    | 498     | 566    |
| SAPPE TB               | HOLD              | 38.00  | 40.00                    | 5                        | 360                              | 1,233   | 995     | 1,168               | (19.3) | 17.4            | 11.8 | 10.0          | 2.5 | 2.4                 | 6.4  | 7.5           | 22.1 | 24.5                    | 994     | 1,090  |
| SNNP TB                | HOLD              | 10.20  | 12.40                    | 22                       | 283                              | 651     | 659     | 733                 | 1.2    | 11.1            | 14.9 | 13.4          | 2.8 | 2.7                 | 4.9  | 5.2           | 19.5 | 20.5                    | 669     | 731    |
| TFG TB                 | BUY               | 5.90   | 6.80                     | 15                       | 1,028                            | 3,618   | 8,682   | 7,019               | 140.0  | (19.2)          | 4.6  | 5.7           | 1.8 | 1.6                 | 10.7 | 8.8           | 45.6 | 30.3                    | 7,652   | 5,830  |
| TU TB                  | HOLD              | 12.10  | 13.50                    | 12                       | 1,437                            | 5,119   | 4,241   | 4,720               | (17.2) | 11.3            | 12.7 | 11.4          | 1.1 | 1.1                 | 5.1  | 5.7           | 8.8  | 9.7                     | 4,358   | 4,747  |
| ZEN TB                 | HOLD              | 6.20   | 6.50                     | 5                        | 57                               | 57      | 107     | 120                 | 88.5   | 12.1            | 17.4 | 15.5          | 1.3 | 1.3                 | 3.2  | 3.6           | 7.8  | 8.4                     | 59      | 69     |
| Property               |                   |        |                          | 14,979                   | 46,662                           | 45,354  | 49,420  | (2.8)               | 9.0    | 10.7            | 9.8  | 1.0           | 1.0 | 5.1                 | 5.4  | 9.6           | 9.9  |                         |         |        |
| AMATA TB               | BUY               | 16.40  | 23.00                    | 40                       | 581                              | 2,524   | 2,645   | 2,218               | 4.8    | (16.1)          | 7.1  | 8.5           | 0.8 | 0.8                 | 5.6  | 4.7           | 11.7 | 9.2                     | 2,785   | 3,002  |
| AP TB                  | BUY               | 7.55   | 9.00                     | 19                       | 732                              | 5,014   | 4,721   | 5,134               | (5.8)  | 8.7             | 5.0  | 4.6           | 0.5 | 0.5                 | 7.3  | 8.0           | 10.5 | 10.6                    | 4,635   | 5,009  |
| ASW TB                 | HOLD              | 6.50   | 6.60                     | 2                        | 180                              | 1,389   | 840     | 1,555               | (39.5) | 85.2            | 7.0  | 3.8           | 0.7 | 0.6                 | 5.7  | 10.6          | 10.4 | 17.7                    | 957     | 1,707  |
| AWC TB                 | BUY               | 2.36   | 5.20                     | 120                      | 2,328                            | 1,860   | 2,235   | 2,803               | 20.2   | 25.4            | 33.8 | 26.9          | 0.8 | 0.8                 | 3.8  | 3.8           | 2.4  | 2.9                     | 3,333   | 3,507  |
| BRI TB                 | HOLD              | 1.75   | 4.20                     | 140                      | 78                               | 414     | 467     | 492                 | 12.7   | 5.3             | 3.2  | 3.0           | 0.2 | 0.2                 | 19.2 | 19.9          | 7.8  | 7.7                     | 210     | 362    |
| CPN TB                 | BUY               | 52.50  | 73.00                    | 39                       | 7,260                            | 17,028  | 17,424  | 18,908              | 2.3    | 8.5             | 13.5 | 12.5          | 2.2 | 2.0                 | 4.1  | 4.5           | 16.7 | 16.8                    | 17,233  | 18,882 |
| NOBLE TB               | REDUCE            | 1.71   | 3.70                     | 116                      | 72                               | 680     | 760     | 681                 | 11.7   | (10.4)          | 3.1  | 3.4           | 0.3 | 0.3                 | 19.5 | 17.4          | 11.1 | 9.5                     |         |        |
| ORI TB                 | HOLD              | 2.38   | 4.20                     | 76                       | 180                              | 892     | 1,210   | 1,350               | 35.7   | 11.5            | 4.8  | 4.3           | 0.3 | 0.3                 | 12.4 | 12.7          | 5.9  | 6.2                     | 765     | 935    |
| SC TB                  | HOLD              | 1.90   | 2.00                     | 5                        | 250                              | 1,283   | 1,425   | 1,886               | 11.1   | 32.3            | 5.7  | 4.3           | 0.3 | 0.3                 | 7.0  | 9.3           | 5.8  | 7.4                     | 1,495   | 1,875  |
| SIRI TB                | HOLD              | 1.50   | 1.50                     | 0                        | 805                              | 4,863   | 4,205   | 4,683               | (13.5) | 11.4            | 6.2  | 5.5           | 0.5 | 0.5                 | 8.1  | 9.0           | 8.6  | 9.1                     | 4,376   | 4,768  |
| SPALI TB               | REDUCE            | 15.60  | 14.20                    | (9)                      | 910                              | 6,190   | 4,303   | 5,083               | (30.5) | 18.1            | 7.1  | 6.0           | 0.5 | 0.5                 | 6.4  | 7.3           | 7.9  | 8.9                     | 4,878   | 5,286  |
| WHA TB                 | BUY               | 3.48   | 4.70                     |                          |                                  |         |         |                     |        |                 |      |               |     |                     |      |               |      |                         |         |        |

| 8/18/2025             | -- Share price -- |                  | Up (down)<br>side<br>(%) | Market<br>Cap<br>(USD m) | ----- Recurring net profit ----- |                |                | -Net profit growth- |            | ----- P/E ----- |            | ---- PBV ---- |            | ----- Div yld ----- |            | ---- ROE ---- |            | --- Net income(BBG) --- |                  |        |
|-----------------------|-------------------|------------------|--------------------------|--------------------------|----------------------------------|----------------|----------------|---------------------|------------|-----------------|------------|---------------|------------|---------------------|------------|---------------|------------|-------------------------|------------------|--------|
|                       | Rec               | Current<br>(THB) |                          |                          | 24<br>(THB m)                    | 25E<br>(THB m) | 26E<br>(THB m) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(x)      | 26E<br>(x) | 25E<br>(x)    | 26E<br>(x) | 25E<br>(%)          | 26E<br>(%) | 25E<br>(%)    | 26E<br>(%) | 2025E<br>(THB m)        | 2026E<br>(THB m) |        |
|                       |                   | (THB)            |                          |                          |                                  |                |                |                     |            |                 |            |               |            |                     |            |               |            |                         |                  | (THB)  |
| SET Index             |                   | 1,242            | 1,290                    | 📈                        | 487,883                          |                |                |                     |            |                 | 14.3       | 13.7          |            |                     |            |               |            |                         |                  |        |
| Automotive            |                   |                  |                          |                          | 827                              | 3,480          | 3,314          | 3,852               | (4.8)      | 16.2            | 8.1        | 7.0           | 0.6        | 0.6                 | 7.1        | 9.1           | 7.3        | 8.3                     |                  |        |
| AH TB                 | HOLD              | 14.80            | 13.50                    | (9)                      | 153                              | 721            | 804            | 977                 | 11.6       | 21.5            | 6.5        | 5.4           | 0.5        | 0.5                 | 5.5        | 6.7           | 7.5        | 8.6                     | 808              | 874    |
| IRC TB                | REDUCE            | 11.20            | 12.40                    | 11                       | 66                               | 312            | 207            | 233                 | (33.4)     | 12.6            | 10.4       | 9.2           | 0.5        | 0.5                 | 4.8        | 5.4           | 5.0        | 5.5                     |                  |        |
| SAT TB                | BUY               | 13.40            | 13.60                    | 1                        | 176                              | 724            | 789            | 883                 | 9.0        | 11.9            | 7.2        | 6.4           | 0.7        | 0.6                 | 8.9        | 10.0          | 9.2        | 10.0                    | 704              | 740    |
| STANLY TB             | HOLD              | 183.00           | 210.00                   | 15                       | 432                              | 1,724          | 1,513          | 1,757               | (12.2)     | 16.2            | 9.3        | 8.0           | 0.6        | 0.6                 | 7.2        | 10.0          | 6.9        | 8.0                     | 1,557            | 1,628  |
| Transportation        |                   |                  |                          |                          | 32,195                           | 53,769         | 54,145         | 56,703              | 0.7        | 4.7             | 19.3       | 18.4          | 3.3        | 3.0                 | 2.0        | 2.0           | 14.7       | 17.1                    |                  |        |
| AAV TB                | BUY               | 1.24             | 2.50                     | 102                      | 491                              | 2,970          | 2,661          | 2,913               | (10.4)     | 9.5             | 6.0        | 5.5           | 1.1        | 1.0                 | 6.7        | 7.3           | 20.9       | 19.5                    | 1,567            | 1,281  |
| AOT TB                | HOLD              | 37.75            | 29.75                    | (21)                     | 16,616                           | 19,515         | 17,981         | 18,096              | (7.9)      | 0.6             | 30.0       | 29.8          | 4.1        | 3.8                 | 1.6        | 1.6           | 14.1       | 13.3                    | 18,455           | 17,958 |
| BA TB                 | BUY               | 14.40            | 28.00                    | 94                       | 932                              | 3,838          | 3,935          | 4,196               | 2.5        | 6.6             | 7.7        | 7.2           | 1.8        | 1.6                 | 9.0        | 8.3           | 23.8       | 23.5                    | 3,477            | 3,530  |
| PRM TB                | BUY               | 6.10             | 9.50                     | 56                       | 420                              | 2,098          | 2,344          | 2,384               | 11.7       | 1.7             | 6.5        | 6.4           | 1.1        | 1.1                 | 8.1        | 8.3           | 19.0       | 17.4                    | 2,376            | 2,609  |
| PSL TB                | REDUCE            | 6.45             | 5.40                     | (16)                     | 295                              | 1,276          | 75             | 307                 | (94.1)     | 308.8           | 133.8      | 32.7          | 0.6        | 0.6                 | 0.3        | 1.2           | 0.4        | 1.8                     | 81               | 313    |
| SAV TB                | BUY               | 11.80            | 27.50                    | 133                      | 232                              | 477            | 575            | 685                 | 20.7       | 19.1            | 13.1       | 11.0          | 4.3        | 3.6                 | 4.6        | 5.4           | 35.0       | 35.5                    | 538              | 606    |
| SJWD TB               | BUY               | 9.20             | 14.00                    | 52                       | 504                              | 788            | 963            | 1,119               | 22.3       | 16.2            | 17.3       | 14.9          | 0.7        | 0.7                 | 2.7        | 3.0           | 4.2        | 4.8                     | 987              | 1,119  |
| THAI TB               | BUY               | 14.30            | 9.00                     | (37)                     | 12,471                           | 21,507         | 24,730         | 25,981              | 15.0       | 5.1             | 16.4       | 15.6          | 5.7        | 4.5                 | 1.5        | 1.6           | 19.1       | 32.3                    | 27,428           | 27,816 |
| TTA TB                | REDUCE            | 4.16             | 4.40                     | 6                        | 234                              | 1,301          | 881            | 1,023               | (32.3)     | 16.2            | 8.6        | 7.4           | 0.3        | 0.3                 | 3.5        | 4.1           | 3.2        | 3.7                     | 881              | 1,023  |
| ICT                   |                   |                  |                          |                          | 497                              | 1,422          | 1,517          | 1,681               | 6.7        | 10.8            | 10.6       | 9.6           | 1.0        | 1.0                 | 4.7        | 5.3           | 10.0       | 10.7                    |                  |        |
| GABLE TB              | BUY               | 2.90             | 3.80                     | 31                       | 63                               | 266            | 221            | 261                 | (16.9)     | 17.8            | 9.2        | 7.8           | 1.0        | 1.0                 | 5.7        | 6.6           | 10.3       | 12.6                    | 251              | 283    |
| ILINK TB              | BUY               | 4.78             | 7.20                     | 51                       | 80                               | 503            | 510            | 535                 | 1.5        | 5.0             | 5.1        | 4.9           | 0.6        | 0.6                 | 8.8        | 9.3           | 11.6       | 11.6                    |                  |        |
| ITEL TB               | BUY               | 1.45             | 2.10                     | 45                       | 62                               | 143            | 152            | 182                 | 6.3        | 20.2            | 13.3       | 11.1          | 0.5        | 0.5                 | 1.9        | 3.2           | 3.7        | 4.4                     | 155              | 183    |
| SYNEX TB              | BUY               | 11.20            | 15.00                    | 34                       | 292                              | 511            | 635            | 703                 | 24.3       | 10.7            | 14.9       | 13.5          | 2.0        | 1.9                 | 4.0        | 4.4           | 13.9       | 14.5                    | 677              | 803    |
| Construction services |                   |                  |                          |                          | 1,111                            | 167            | 2,648          | 2,918               | 1,485.5    | 10.2            | 13.6       | 12.4          | 0.8        | 0.7                 | 3.0        | 3.3           | 5.7        | 6.0                     |                  |        |
| CK TB                 | BUY               | 14.00            | 20.00                    | 43                       | 725                              | 1,446          | 1,498          | 1,647               | 3.6        | 9.9             | 15.8       | 14.4          | 0.9        | 0.8                 | 2.1        | 2.5           | 5.7        | 6.0                     | 1,692            | 1,910  |
| PLYON TB              | BUY               | 2.08             | 2.40                     | 15                       | 48                               | (6)            | 68             | 76                  | nm         | 11.8            | 22.9       | 20.4          | 1.6        | 1.6                 | 3.9        | 4.4           | 7.2        | 8.0                     | 91               | 92     |
| SEAFCO TB             | BUY               | 2.00             | 3.00                     | 50                       | 49                               | (4)            | 148            | 171                 | nm         | 15.7            | 11.0       | 9.5           | 1.0        | 1.0                 | 3.5        | 4.1           | 9.5        | 10.3                    | 153              | 163    |
| STECON TB             | BUY               | 6.25             | 9.50                     | 52                       | 289                              | (1,268)        | 934            | 1,023               | nm         | 9.5             | 10.2       | 9.3           | 0.5        | 0.5                 | 4.8        | 4.8           | 5.3        | 5.6                     | 990              | 1,027  |
| Energy & Utilities    |                   |                  |                          |                          | 53,690                           | 151,901        | 139,493        | 145,307             | (8.2)      | 4.2             | 12.5       | 12.0          | 1.4        | 1.4                 | 4.6        | 1.5           | 11.6       | 11.7                    |                  |        |
| BCP TB                | BUY               | 31.75            | 42.70                    | 34                       | 1,347                            | 9,796          | 6,150          | 7,500               | (37.2)     | 22.0            | 7.1        | 5.8           | 0.7        | 0.6                 | 3.8        | 5.2           | 9.6        | 9.8                     | 5,208            | 7,942  |
| BCPG TB               | BUY               | 8.00             | 15.10                    | 89                       | 738                              | 1,045          | 1,045          | 1,045               | 0.0        | 0.0             | 22.9       | 22.9          | 0.8        | 0.8                 | 3.3        | 3.8           | 6.0        | 6.0                     | 1,501            | 2,161  |
| BGRIM TB              | BUY               | 11.20            | 37.00                    | 230                      | 900                              | 1,729          | 2,001          | 2,250               | 15.7       | 12.4            | 15.0       | 13.0          | 0.8        | 0.8                 | 3.5        | 4.3           | 5.8        | 6.3                     | 1,955            | 2,249  |
| CKP TB                | BUY               | 2.78             | 3.40                     | 22                       | 696                              | 1,345          | 1,505          | 1,547               | 11.9       | 2.8             | 15.0       | 14.6          | 0.8        | 0.8                 | 3.2        | 3.2           | 5.3        | 5.3                     | 1,682            | 1,856  |
| EGCO TB               | BUY               | 114.50           | 126.00                   | 10                       | 1,857                            | 9,774          | 8,467          | 8,103               | (13.4)     | (4.3)           | 7.1        | 7.4           | 0.5        | 0.5                 | 5.7        | 5.7           | 7.8        | 7.1                     | 8,603            | 7,964  |
| GPSC TB               | BUY               | 35.75            | 41.50                    | 16                       | 3,106                            | 4,062          | 5,605          | 5,803               | 38.0       | 3.5             | 18.0       | 17.4          | 0.9        | 0.9                 | 2.5        | 2.5           | 5.1        | 5.2                     | 4,943            | 5,251  |
| GULF TB               | BUY               | 46.50            | 59.50                    | 28                       | 21,405                           | 21,383         | 25,595         | 29,825              | 19.7       | 16.5            | 27.1       | 23.3          | 1.9        | 1.9                 | 1.8        | 2.1           | 7.4        | 8.1                     | 25,751           | 29,152 |
| OR TB                 | HOLD              | 13.10            | 20.00                    | 53                       | 4,844                            | 7,466          | 10,100         | 10,827              | 35.3       | 7.2             | 15.6       | 14.0          | 1.4        | 1.3                 | 3.8        | 4.2           | 8.9        | 9.6                     | 10,595           | 11,285 |
| PTTPE TB              | BUY               | 133.00           | 179.00                   | 58                       | 13,822                           | 78,239         | 57,150         | 54,521              | (27.0)     | (4.6)           | 7.8        | 8.2           | 0.8        | 0.8                 | 5.7        | 5.5           | 10.1       | 9.3                     | 1,932            | 1,836  |
| RATCH TB              | BUY               | 26.00            | 34.80                    | 34                       | 1,742                            | 6,127          | 6,927          | 6,781               | 13.1       | (2.1)           | 8.2        | 8.3           | 0.6        | 0.5                 | 6.5        | 6.5           | 7.0        | 6.6                     | 6,813            | 6,858  |
| SPRC TB               | BUY               | 4.72             | 11.70                    | 148                      | 631                              | 1,526          | 2,185          | 2,880               | 43.1       | 31.8            | 9.4        | 7.1           | 0.5        | 0.5                 | 8.5        | 10.6          | 5.5        | 7.1                     | 1,651            | 2,420  |
| TOP TB                | BUY               | 32.00            | 56.80                    | 78                       | 2,203                            | 8,412          | 11,555         | 12,942              | 37.4       | 12.0            | 6.2        | 5.5           | 0.4        | 0.4                 | 6.3        | 7.2           | 6.7        | 6.8                     | 12,292           | 12,133 |
| WHAUP TB              | BUY               | 3.38             | 4.50                     | 33                       | 398                              | 998            | 1,209          | 1,284               | 21.2       | 6.2             | 10.7       | 10.1          | 0.9        | 0.9                 | 7.4        | 8.9           | 8.8        | 9.1                     | 1,234            | 1,357  |
| Packaging             |                   |                  |                          |                          | 2,368                            | 4,302          | 4,433          | 6,206               | 3.1        | 40.0            | 17.1       | 12.4          | 1.0        | 0.9                 | 2.7        | 3.7           | 5.8        | 7.7                     |                  |        |
| PJW TB                | BUY               | 2.12             | 3.00                     | 42                       | 38                               | 114            | 157            | 181                 | 38.0       | 15.4            | 8.4        | 7.3           | 0.9        | 0.9                 | 5.9        | 6.8           | 11.3       | 12.6                    |                  |        |
| SCGP TB               | BUY               | 17.10            | 29.00                    | 70                       | 2,262                            | 3,910          | 4,005          | 5,749               | 2.4        | 43.5            | 18.3       | 12.8          | 0.9        | 0.9                 | 2.5        | 3.5           | 5.1        | 7.1                     | 3,825            | 4,606  |
| SFLEX TB              | BUY               | 2.96             | 3.90                     | 32                       | 69                               | 278            | 271            | 276                 | (2.6)      | 2.1             | 9.0        | 8.8           | 2.1        | 2.1                 | 4.5        | 4.6           | 23.6       | 23.9                    | 280              | 314    |
| Electronics           |                   |                  |                          |                          | 58,188                           | 22,662         | 24,475         | 28,452              | 8.0        | 16.3            | 77.2       | 66.4          | 13.7       | 12.2                | 0.5        | 0.5           | 18.9       | 19.4                    |                  |        |
| DELTA TB              | REDUCE            | 147.50           | 102.00                   | (31)                     | 56,690                           | 20,164         | 22,431         | 25,558              | 11.2       | 13.9            | 82.0       | 72.0          | 19.1       | 16.2                | 0.4        | 0.4           | 25.4       | 24.4                    | 20,709           | 24,688 |
| HANA TB               | HOLD              | 21.20            | 22.00                    | 4                        | 578                              | 911            | 1,080          | 1,436               | 18.6       | 33.0            | 17.4       | 13.1          | 0.7        | 0.7                 | 4.2        | 4.6           | 3.9        | 5.1                     | 1,186            | 1,404  |
| KCE TB                | HOLD              | 25.25            | 27.00                    | 7                        | 920                              | 1,587          | 963            | 1,458               | (39.3)     | 51.4            | 31.0       | 20.5          | 2.2        | 2.2                 | 4.0        | 4.2           | 7.0        | 10.7                    | 1,180            | 1,416  |
| Professional Services |                   |                  |                          |                          | 429                              | 885            | 929            | 1,009               | 4.9        | 8.7             | 15.0       | 13.8          | 3.8        | 3.4                 | 2.9        | 3.1           | 26.4       | 26.1                    |                  |        |
| SISB TB               | BUY               | 14.80            | 29.00                    | 96                       | 429                              | 885            | 929            | 1,009               | 4.9        | 8.7             | 15.0       | 13.8          | 3.8        | 3.4                 | 2.9        | 3.1           | 26.4       | 26.1                    | 977              | 1,082  |
| Construct             |                   |                  |                          |                          | 8,980                            | 10,956         | 14,797         | 17,593              | 35.1       | 18.9            | 19.7       | 16.6          | 0.7        | 0.7                 | 2.8        | 3.1           | 3.6        | 4.2                     |                  |        |
| EPG TB                | BUY               | 3.12             | 4.00                     | 28                       | 269                              | 1,420          | 1,177          | 1,109               | (17.1)     | (5.8)           | 7.4        | 7.9           | 0.7        | 0.7                 | 4.5        | 6.3           | 9.4        | 8.7                     | 955              | 1,132  |
| SCC TB                | BUY               | 205.00           | 220.00                   | 7                        | 7,580                            | 6,342          | 10,068         | 12,824              | 58.8       | 27.4            | 24.4       | 19.2          | 0.7        | 0.7                 | 2.4        | 2.7           | 2.8        | 3.4                     | 10,480           | 12,979 |
| SCGD TB               | HOLD              | 4.50             | 4.50                     | 0                        | 229                              | 908            | 973            | 1,021               | 7.2        | 5.0             | 7.6        | 7.3           | 0.4        | 0.4                 | 4.5        | 4.8           | 5.0        | 5.1                     | 1,032            | 1,238  |
| TOA TB                | HOLD              | 15.10            | 13.00                    | (14)                     | 902                              | 2,287          | 2,579          | 2,640               | 12.8       | 2.4             | 11.4       | 11.1          | 2.0        | 1.8                 | 4.7        | 4.8           | 18.1       | 17.1                    | 2,494            | 2,610  |
| Agribusiness          |                   |                  |                          |                          | 962                              | 3,703          | 3,929          | 3,982               | 6.1        | 1.4             | 7.9        | 7.8           | 0.4        | 0.4                 | 5.5        | 5.7           | 5.5        | 5.4                     |                  |        |
| GFPT TB               | HOLD              | 10.20            | 12.00                    | 18                       | 394                              | 2,033          | 2,139          | 1,996               | 5.2        | (6.7)           | 6.0        | 6.4           | 0.6        | 0.6                 | 5.0        | 4.7           | 10.6       | 9.3                     | 2,214            | 2,161  |
| STA TB                | HOLD              | 12.00            | 17.00                    | 42                       | 568                              | 1,670          | 1,789          | 1,986               | 7.1        | 11.0            | 10.3       | 9.3           | 0.4        | 0.4                 | 5.8        | 6.5           | 3.5        | 3.8                     | 2,049            | 1,955  |
| Property Fund & REITs |                   |                  |                          |                          | 3,636                            | 8,760          | 9,405          | 10,193              | 7.4        | 8.4             | 12.0       | 11.1          | 0.9        | 0.9                 | 9.2        | 9.5           | 7.3        | 7.8                     |                  |        |
| AIMIRT TB             | BUY               | 9.75             | 13.45                    | 38                       | 238                              | 562            | 619            | 679                 | 10.1       | 9.7             | 12.5       | 11.4          |            |                     |            |               |            |                         |                  |        |