

Commodities	Units	26/5/2023	19/5/2023	%WoW	1Q23	QTD	2022	YTD
<b>GRM</b>								
GRM TOP's BBG	USD/bbl	5.4	4.3	24 ▲	11.5	(53) ▼	12.9	(58) ▼
<b>Crude Oil</b>								
Dubai	USD/bbl	75.3	75.0	0 ▲	76.8	(2) ▼	78.7	(4) ▼
Brent	USD/bbl	77.0	75.6	2 ▲	79.8	(4) ▼	85.9	(10) ▼
WTI	USD/bbl	72.7	71.6	2 ▲	75.7	(4) ▼	80.3	(9) ▼
Murban	USD/bbl	76.3	75.6	1 ▲	79.0	(3) ▼	81.6	(7) ▼
Arab Light	USD/bbl	78.1	77.7	0 ▲	79.3	(2) ▼	84.2	(7) ▼
* Brent - Dubai	USD/bbl	1.7	0.6	163 ▲	2.9	(43) ▼	7.3	(77) ▼
* Muban - Dubai	USD/bbl	1.0	0.7	41 ▲	2.1	(55) ▼	2.9	(67) ▼
* Arab Light - Dubai	USD/bbl	2.8	2.8	0 ▲	2.5	12 ▲	5.6	(50) ▼
Dubai	USD/t	544	541	0 ▲	555	(2) ▼	568	(4) ▼
Condensate (Asia)	USD/t	597	595	0 ▲	663	(10) ▼	649	(8) ▼
LPG *(monthly)	USD/t	555	550	1 ▲	730	(24) ▼	650	(15) ▼
Ethane US *	USD/t	159	162	(2) ▼	162	(2) ▼	235	(32) ▼
Butane *	USD/t	555	545	2 ▲	740	(25) ▼	650	(15) ▼
Propane*	USD/t	555	555	0 ▲	720	(23) ▼	650	(15) ▼
Naphtha	USD/bbl	62.8	62.7	0 ▲	70.6	(11) ▼	67.7	(7) ▼
* Naphtha - Dubai	USD/bbl	(12.52)	(12.29)	nm nm	(6.20)	nm nm	(10.97)	nm nm
Naphtha (Singapore)	USD/t	565	564	0 ▲	636	(11) ▼	609	(7) ▼
<b>Oil Product</b>								
95 Gasoline	USD/bbl	88.4	86.8	2 ▲	96.0	(8) ▼	95.2	(7) ▼
Jet Kerosene	USD/bbl	88.7	90.6	(2) ▼	94.8	(6) ▼	115.0	(23) ▼
Diesel	USD/bbl	88.3	90.3	(2) ▼	97.2	(9) ▼	114.0	(23) ▼
* 95 Gasoline - Dubai	USD/bbl	13.1	11.9	10 ▲	19.1	(32) ▼	16.5	(21) ▼
* Jet Kerosene - Dubai	USD/bbl	13.4	15.6	(14) ▼	18.0	(25) ▼	36.4	(63) ▼
* Diesel - Dubai	USD/bbl	13.0	15.4	(15) ▼	20.3	(36) ▼	35.3	(63) ▼
<b>IMO</b>								
Diesel (Singapore)	USD/t	658	673	(2) ▼	724	(9) ▼	849	(23) ▼
Low sulfur duel oil(LSFO)	USD/t	693	687	1 ▲	774	(10) ▼	952	(27) ▼
High sulfur fuel oil(HSFO)	USD/t	423	439	(4) ▼	426	(1) ▼	409	3 ▲
* Diesel - LSFO	USD/t	(35.3)	(13.8)	nm nm	(50.0)	nm nm	(103.0)	nm nm
* LSFO - Dubai	USD/t	149.4	145.4	3 ▲	219.0	(32) ▼	384	(61) ▼
* HSFO - Dubai	USD/t	(120.6)	(102.1)	nm nm	(128.8)	nm nm	(158)	nm nm
LSFO	USD/bbl	97.0	96.1	1 ▲	108.3	(10) ▼	133.3	(27) ▼
HSFO	USD/bbl	64.6	67.0	(4) ▼	65.0	(1) ▼	62.5	3 ▲
* LSFO - Dubai	USD/bbl	21.7	21.2	3 ▲	31.5	(31) ▼	54.6	(60) ▼
* HSFO - Dubai	USD/bbl	(10.7)	(7.9)	nm nm	(11.8)	nm nm	(16.1)	nm nm
Bitumen (China)	USD/t	545	566	(4) ▼	536	2 ▲	551	(1) ▼
<b>Commodities</b>								
	Units	Last update	Previous	%WoW	1Q23	QTD	2022	YTD
<b>Aromatics</b>								
Benzene (Korea)	USD/t	850	885	(4) ▼	970	(12) ▼	875	(3) ▼
* Benzene - Naphtha	USD/t	285	321	(11) ▼	334	(15) ▼	266	7 ▲
* Benzene - 95 Gasoline	USD/t	88	136	(35) ▼	143	(38) ▼	55	61 ▲
Toluene (Korea)	USD/t	860	855	1 ▲	905	(5) ▼	790	9 ▲
Paraxylene(PX)	USD/t	990	995	(1) ▼	1,110	(11) ▼	945	5 ▲
* Px - Naphtha	USD/t	425	431	(1) ▼	474	(10) ▼	336	27 ▲
* Px - 95 Gasoline	USD/t	228	246	(7) ▼	1,178	(81) ▼	125	83 ▲
Solvent xylene	USD/t	1,000	980	2 ▲	1,025	(2) ▼	940	6 ▲
Styrene Monomer(SM)	USD/t	980	985	(1) ▼	1,090	(10) ▼	1,025	(4) ▼
* SM - Benzene	USD/t	130	100	30 ▲	120	8 ▲	150	(13) ▼
<b>Naphtha-based Olefines</b>								
Ethylene (SE Asia)	USD/t	875	915	(4) ▼	965	(9) ▼	915	(4) ▼
* Ethylene - Naphtha	USD/t	310	351	(12) ▼	329	(6) ▼	306	1 ▲
Propylene (Korea)	USD/t	795	855	(7) ▼	895	(11) ▼	870	(9) ▼
* Propylene - Naphtha	USD/t	230	291	(21) ▼	259	(11) ▼	261	(12) ▼
Butadiene (SE Asia)	USD/t	745	785	(5) ▼	1,045	(29) ▼	785	(5) ▼
* Butadiene - Naphtha	USD/t	180	221	(19) ▼	409	(56) ▼	176	2 ▲
MEG	USD/t	485	515	(6) ▼	515	(6) ▼	495	(2) ▼
* MEG - Naphtha	USD/t	(80)	(49)	nm nm	(121)	nm nm	(114)	nm nm
China Synthetic Butadiene Rubber(SBR)	USD/t	1,647	1,702	(3) ▼	1,654	(0) ▼	1,573	5 ▲
* SBR - Naphtha	USD/t	1,082	1,138	(5) ▼	1,019	6 ▲	964	12 ▲
<b>Poly Olefines</b>								
HDPE (SE Asia)	USD/t	1,040	1,050	(1) ▼	1,090	(5) ▼	1,020	2 ▲
LDPE (SE Asia)	USD/t	1,040	1,050	(1) ▼	1,120	(7) ▼	1,140	(9) ▼
LLDPE(SE Asia)	USD/t	1,010	1,020	(1) ▼	1,050	(4) ▼	1,030	(2) ▼
PP (SE Asia)	USD/t	1,020	1,040	(2) ▼	1,030	(1) ▼	990	3 ▲
* HDPE - Naphtha	USD/t	475	486	(2) ▼	454	5 ▲	411	16 ▲
* LDPE - Naphtha	USD/t	475	486	(2) ▼	484	(2) ▼	531	(10) ▼
* LLDPE - Naphtha	USD/t	445	456	(2) ▼	414	7 ▲	421	6 ▲
* PP - Naphtha	USD/t	455	476	(4) ▼	394	15 ▲	381	20 ▲
PVC (SE Asia)	USD/t	820	830	(1) ▼	860	(5) ▼	860	(5) ▼
* PVC - VCM	USD/t	145	135	7 ▲	165	(12) ▼	175	(17) ▼
* PVC - EDC	USD/t	485	515	(6) ▼	555	(13) ▼	605	(20) ▼
* PVC - (EDC+(Ethylene*0.5))	USD/t	48	58	(17) ▼	(233)	120 ▲	148	(68) ▼
EDC	USD/t	335	315	6 ▲	305	10 ▲	255	31 ▲
VCM (SE Asia)	USD/t	675	695	(3) ▼	695	(3) ▼	685	(1) ▼
Caustic Soda (SE Asia)	USD/t	415	425	(2) ▼	415	0 ▲	655	(37) ▼
<b>Polyester</b>								
PTA	USD/t	775	780	(1) ▼	835	(7) ▼	760	2 ▲
* PTA - (Px*0.67)	USD/t	112	113	(1) ▼	91	22 ▲	127	(12) ▼
PET Bottle Grade	USD/t	1,040	1,050	(1) ▼	1,130	(8) ▼	1,000	4 ▲
* PET - (PTA*0.87+MEG*0.35)	USD/t	196	191	3 ▲	223	(12) ▼	166	18 ▲
<b>Gas-based Olefines (US)</b>								
MTBE	cpg	280	260	8 ▲	327	(14) ▼	271	4 ▲
N-Butane	cpg	53	59	(11) ▼	88	(40) ▼	102	(48) ▼
Methanol	cpg	80	85	(6) ▼	84	(5) ▼	109	(27) ▼
Ethylene	USD/t	755	800	(6) ▼	970	(22) ▼	820	(8) ▼
* Ethylene - Ethane	USD/t	596	638	(6) ▼	808	(26) ▼	585	2 ▲