

Commodities	Units	19/5/2023	12/5/2023	%WoW	1Q23	QTD	2022	YTD
GRM								
GRM TOP's BBG	USD/bbl	4.3	4.3	(1) ▼	11.5	(62) ▼	12.9	(67) ▼
Crude Oil								
Dubai	USD/bbl	75.0	73.7	2 ▲	76.8	(2) ▼	78.7	(5) ▼
Brent	USD/bbl	75.6	74.2	2 ▲	79.8	(5) ▼	85.9	(12) ▼
WTI	USD/bbl	71.6	70.0	2 ▲	75.7	(5) ▼	80.3	(11) ▼
Murban	USD/bbl	75.6	73.8	2 ▲	79.0	(4) ▼	81.6	(7) ▼
Arab Light	USD/bbl	77.7	76.4	2 ▲	79.3	(2) ▼	84.2	(8) ▼
* Brent - Dubai	USD/bbl	0.6	0.5	40 ▲	2.9	(78) ▼	7.3	(91) ▼
* Muban - Dubai	USD/bbl	0.7	0.1	467 ▲	2.1	(68) ▼	2.9	(77) ▼
* Arab Light - Dubai	USD/bbl	2.8	2.6	5 ▲	2.5	12 ▲	5.6	(50) ▼
Dubai	USD/t	541	532	2 ▲	555	(2) ▼	568	(5) ▼
Condensate (Asia)	USD/t	595	595	(0) ▼	663	(10) ▼	649	(8) ▼
LPG *(monthly)	USD/t	555	550	1 ▲	730	(24) ▼	650	(15) ▼
Ethane US *	USD/t	159	162	(2) ▼	162	(2) ▼	235	(32) ▼
Butane *	USD/t	555	545	2 ▲	740	(25) ▼	650	(15) ▼
Propane*	USD/t	555	555	0 ▲	720	(23) ▼	650	(15) ▼
Naphtha	USD/bbl	62.7	62.6	0 ▲	70.6	(11) ▼	67.7	(7) ▼
* Naphtha - Dubai	USD/bbl	(12.29)	(11.11)	nm nm	(6.20)	nm nm	(10.97)	nm nm
Naphtha (Singapore)	USD/t	564	563	0 ▲	636	(11) ▼	609	(7) ▼
Oil Product								
95 Gasoline	USD/bbl	86.8	84.6	3 ▲	96.0	(10) ▼	95.2	(9) ▼
Jet Kerosene	USD/bbl	90.6	87.5	3 ▲	94.8	(4) ▼	115.0	(21) ▼
Diesel	USD/bbl	90.3	86.4	4 ▲	97.2	(7) ▼	114.0	(21) ▼
* 95 Gasoline - Dubai	USD/bbl	11.9	10.9	9 ▲	19.1	(38) ▼	16.5	(28) ▼
* Jet Kerosene - Dubai	USD/bbl	15.6	13.8	13 ▲	18.0	(13) ▼	36.4	(57) ▼
* Diesel - Dubai	USD/bbl	15.4	12.7	21 ▲	20.3	(24) ▼	35.3	(57) ▼
IMO								
Diesel (Singapore)	USD/t	673	644	4 ▲	724	(7) ▼	849	(21) ▼
Low sulfur duel oil(LSFO)	USD/t	687	664	3 ▲	774	(11) ▼	952	(28) ▼
High sulfur fuel oil(HSFO)	USD/t	439	424	3 ▲	426	3 ▲	409	7 ▲
* Diesel - LSFO	USD/t	(13.8)	(20.0)	nm nm	(50.0)	nm nm	(103.0)	nm nm
* LSFO - Dubai	USD/t	145.4	131.7	10 ▲	219.0	(34) ▼	384	(62) ▼
* HSFO - Dubai	USD/t	(102.1)	(107.9)	nm nm	(128.8)	nm nm	(158)	nm nm
LSFO	USD/bbl	96.1	93.0	3 ▲	108.3	(11) ▼	133.3	(28) ▼
HSFO	USD/bbl	67.0	64.8	3 ▲	65.0	3 ▲	62.5	7 ▲
* LSFO - Dubai	USD/bbl	21.2	19.2	10 ▲	31.5	(33) ▼	54.6	(61) ▼
* HSFO - Dubai	USD/bbl	(7.9)	(8.9)	nm nm	(11.8)	nm nm	(16.1)	nm nm
Bitumen (China)	USD/t	566	534	6 ▲	536	6 ▲	551	3 ▲
Commodities								
	Units	Last update	Previous	%WoW	1Q23	QTD	2022	YTD
Aromatics								
Benzene (Korea)	USD/t	885	835	6 ▲	970	(9) ▼	875	1 ▲
* Benzene - Naphtha	USD/t	321	272	18 ▲	334	(4) ▼	266	21 ▲
* Benzene - 95 Gasoline	USD/t	136	105	29 ▲	143	(4) ▼	55	149 ▲
Toluene (Korea)	USD/t	855	850	1 ▲	905	(6) ▼	790	8 ▲
Paraxylene(PX)	USD/t	995	985	1 ▲	1,110	(10) ▼	945	5 ▲
* Px - Naphtha	USD/t	431	422	2 ▲	474	(9) ▼	336	28 ▲
* Px - 95 Gasoline	USD/t	246	255	(4) ▼	1,192	(79) ▼	125	98 ▲
Solvent xylene	USD/t	980	950	3 ▲	1,025	(4) ▼	940	4 ▲
Styrene Monomer(SM)	USD/t	985	1,015	(3) ▼	1,090	(10) ▼	1,025	(4) ▼
* SM - Benzene	USD/t	100	180	(44) ▼	120	(17) ▼	150	(33) ▼
Naphtha-based Olefines								
Ethylene (SE Asia)	USD/t	915	925	(1) ▼	965	(5) ▼	915	0 ▲
* Ethylene - Naphtha	USD/t	351	362	(3) ▼	329	7 ▲	306	15 ▲
Propylene (Korea)	USD/t	855	865	(1) ▼	895	(4) ▼	870	(2) ▼
* Propylene - Naphtha	USD/t	291	302	(3) ▼	259	12 ▲	261	12 ▲
Butadiene (SE Asia)	USD/t	785	825	(5) ▼	1,045	(25) ▼	785	0 ▲
* Butadiene - Naphtha	USD/t	221	262	(15) ▼	409	(46) ▼	176	26 ▲
MEG	USD/t	515	530	(3) ▼	515	0 ▲	495	4 ▲
* MEG - Naphtha	USD/t	(49)	(33)	nm nm	(121)	nm nm	(114)	nm nm
China Synthetic Butadiene Rubber(SBR)	USD/t	1,702	1,741	(2) ▼	1,654	3 ▲	1,573	8 ▲
* SBR - Naphtha	USD/t	1,138	1,178	(3) ▼	1,019	12 ▲	964	18 ▲
Poly Olefines								
HDPE (SE Asia)	USD/t	1,050	1,070	(2) ▼	1,090	(4) ▼	1,020	3 ▲
LDPE (SE Asia)	USD/t	1,050	1,080	(3) ▼	1,120	(6) ▼	1,140	(8) ▼
LLDPE(SE Asia)	USD/t	1,020	1,040	(2) ▼	1,050	(3) ▼	1,030	(1) ▼
PP (SE Asia)	USD/t	1,040	1,050	(1) ▼	1,030	1 ▲	990	5 ▲
* HDPE - Naphtha	USD/t	486	507	(4) ▼	454	7 ▲	411	18 ▲
* LDPE - Naphtha	USD/t	486	517	(6) ▼	484	0 ▲	531	(8) ▼
* LLDPE - Naphtha	USD/t	456	477	(4) ▼	414	10 ▲	421	8 ▲
* PP - Naphtha	USD/t	476	487	(2) ▼	394	21 ▲	381	25 ▲
PVC (SE Asia)	USD/t	830	850	(2) ▼	860	(3) ▼	860	(3) ▼
* PVC - VCM	USD/t	135	155	(13) ▼	165	(18) ▼	175	(23) ▼
* PVC - EDC	USD/t	515	535	(4) ▼	555	(7) ▼	605	(15) ▼
* PVC - (EDC+(Ethylene*0.5))	USD/t	58	73	(21) ▼	(233)	125 ▲	148	(61) ▼
EDC	USD/t	315	315	0 ▲	305	3 ▲	255	24 ▲
VCM (SE Asia)	USD/t	695	695	0 ▲	695	0 ▲	685	1 ▲
Caustic Soda (SE Asia)	USD/t	425	435	(2) ▼	415	2 ▲	655	(35) ▼
Polyester								
PTA	USD/t	780	770	1 ▲	835	(7) ▼	760	3 ▲
* PTA - (Px*0.67)	USD/t	113	110	3 ▲	91	24 ▲	127	(11) ▼
PET Bottle Grade	USD/t	1,050	1,100	(5) ▼	1,130	(7) ▼	1,000	5 ▲
* PET - (PTA*0.87+MEG*0.35)	USD/t	191	245	(22) ▼	223	(14) ▼	166	15 ▲
Gas-based Olefines (US)								
MTBE	cpg	260	243	7 ▲	327	(21) ▼	271	(4) ▼
N-Butane	cpg	59	63	(6) ▼	88	(33) ▼	102	(42) ▼
Methanol	cpg	85	90	(6) ▼	84	1 ▲	109	(22) ▼
Ethylene	USD/t	800	860	(7) ▼	970	(18) ▼	820	(2) ▼
* Ethylene - Ethane	USD/t	641	698	(8) ▼	808	(21) ▼	585	10 ▲