

2 JUNE 2026

SPOTLIGHT ON THAILAND

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- Asian tourists keep travel plans in place despite war
- Thailand likely to avoid interest rate hike
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- Thailand posts record-high current account deficit in April as economy slows

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- CPN agrees to tie-up for developments in Vietnam
- Vietnam encourages Gulf energy investment

Indices	Index as of 1-Jun-26	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET +	1,568	(0.0)	24.5	670
China SHCOMP	4,058	(0.3)	2.2	
Hong Kong HSI	25,398	0.9	(0.9)	
India SENSEX	74,267	(0.7)	(12.9)	(25,921)
Indonesia JCI +	6,127	(0.0)	(29.1)	(3,155)
Korea KOSPI	8,788	3.7	108.5	(65,722)
MY FBMKLCI +	1,683	(0.1)	0.2	
PH PCOMP	5,799	0.5	(4.2)	(242)
SG FSSTI +	5,038	1.0	8.4	
Taiwan TWSE	45,338	1.4	56.5	(956)
VN VNINDEX	1,845	(1.0)	3.4	(2,397)
MSCI Emerging	1,773	1.2	26.3	
Nikkei 225	66,934	0.9	33.0	
FTSE 100	10,339	(0.7)	4.1	
CAC 40	8,147	(0.4)	(0.0)	
DAX	25,003	(0.4)	2.1	
Dow Jones	51,079	0.1	6.3	
Nasdaq	27,087	0.4	16.5	
S&P 500	7,600	0.3	11.0	
Brent	94.98	4.2	56.1	
Dubai +	82.74	(3.4)	35.5	
WTI	92.16	0.2	60.9	
GOLD	4,484.98	(0.0)	3.8	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	54,810	56,390	(1,579)	62
Retail	25,398	22,877	2,521	27
Prop Trade	4,593	4,945	(352)	5
Local Institution	4,544	5,133	(589)	5
Total Trade	89,345	89,345	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	29/05/2026	29/04/2026	31/12/2025	29/05/2025
THB/USD	32.54	32.69	31.51	32.77
Inflation *	2.89	(0.08)	(0.28)	(0.22)
MLR **	6.38	6.38	6.47	6.81
1Y Fixed *	0.75	0.78	0.88	1.23
Govt bond 10Y	2.31	2.14	1.64	1.81
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	01/06/2026	29/04/2026	31/12/2025	29/05/2025
Brent	94.98	108.17	60.85	64.15
Dubai	82.74	100.46	61.08	63.47
WTI	92.16	101.94	57.42	62.52
Gold	4,485	4,522	4,319	3,382
Baltic Dry	3,224	2,730	1,877	1,418
(USD/ton)	29-May-26	24-Apr-26	19-Dec-25	30-May-25
Coal	132.58	124.62	110.10	102.48
% change	22.7	6.4	20.4	29.4

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;
Sources: Bloomberg, except coal from BANPU
+ as of 29 May

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Published Reports

MK RESTAURANT GROUP (M TB) - BONUS: Better Than Expected; Maintain HOLD TP THB23.50

BONUS development is better than expected

Management targets 55–65 BONUS branches by end-2026, up from 15 branches at end-2025, in line with our forecast of 60 branches. However, management's BONUS revenue target of THB2.6b is significantly higher than our previous estimate of THB1.5b. The company is currently refining the BONUS operating model. In 1Q26, efforts focused on optimizing expenses through staffing and operating-hour adjustments. In 2Q26, management is focusing on improving raw material management and reducing food waste, as waste levels remain above MK's standard. At the same time, the company continues to prioritize food quality and building a strong customer base before pursuing profitability. We expect BONUS losses to narrow in 2Q26 and see potential for to reach breakeven or turn profitable in 2H26.

MK Buffet remains part of the strategy

The company will continue offering MK Buffet, as management aims to maintain a diversified restaurant portfolio that serves different customer segments. As of the end of May, BONUS had 33 branches. Although some BONUS locations are close to MK Buffet outlets, management has not seen clear signs of cannibalization, as the customer bases are quite different. While raw material costs are expected to trend higher due to increased freight costs, management's primary focus remains on improving internal cost management. Price increases are not being considered in the near term given intense competition and still-weak consumer spending.

BONUS could turn profitable in 2H26

We expect 2Q26 earnings to grow q-q but still decline y-y. SSSG in April–May remained positive at +3% y-y, consisting of MK +4%, Yayoi -2%, and LCS -4%. We also expect BONUS losses to continue narrowing. That said, operating conditions in 2H26 remain challenging due to competition, weak consumer spending, and the government's "Thai Chuay Thai" stimulus program. Management noted that restaurants not participating in the program could see some impact on sales. Looking back at the "Half-Half" scheme in Nov–Dec 2025, combined sales at MK, Yayoi, and LCS declined by 4% q-q in 4Q25 and were flat y-y.

We are more positive on M, but challenges remain

We cut our 2026E earnings by 3.5% to THB868m (+3.5% y-y) to reflect higher costs. However, we raise our 2027–28E earnings by 5.7% and 4.6%. We forecast 2027 net profit at THB1.19b (+37.6% y-y), driven mainly by higher BONUS revenue assumptions. We increase our BONUS revenue for 2026–28 by 60–68% to THB2.5b, THB4.2b, and THB4.4b, respectively. This would represent 14.1%, 21.0%, and 21.3% of total revenue in those years. We also roll forward our valuation to 2027 and raised TP to THB23.5, based on 18x PE. The stock is currently trading at 23x 2026 PE and 17x 2027 PE, while offering a dividend yield of 4.5–5.5% in 2026–27. We are becoming more constructive on M, but the share price has already reflected part of the positive developments at BONUS. With several challenges still ahead, we maintain our HOLD rating.

Exhibit 1: M – 2Q26 earnings preview

	2Q25	3Q25	4Q25	1Q26	2Q26E	Change		1H25	1H26E	Change	2026E	Change	% 1H26E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)	(THB m)	(y-y%)	to 2026E
Sales	3,793	3,884	3,891	4,047	4,313	6.6	13.7	7,334	8,359	14.0	17,740	17.4	47.1
Cost of sales	1,319	1,403	1,433	1,538	1,682	9.3	27.5	2,507	3,220	28.4	7,132	33.5	45.2
Gross profit	2,474	2,482	2,457	2,509	2,631	4.9	6.3	4,827	5,140	6.5	10,609	8.6	48.4
SG&A	2,211	2,267	2,390	2,362	2,458	4.1	11.2	4,358	4,820	10.6	9,854	9.3	48.9
Operating profit	354	294	141	202	233	14.9	(34.3)	652	435	(33.3)	1,109	2.0	39.2
Interest expense	24	22	22	22	21	(2.4)	(11.6)	48	43	(12.3)	90	(2.2)	47.1
Tax expense	57	46	20	29	34	17.4	(40.9)	98	63	(36.0)	154	(6.3)	40.8
Reported net profit	276	226	103	163	190	16.1	(31.2)	509	353	(30.7)	868	3.5	40.7
Core profit	276	226	103	163	190	16.1	(31.2)	509	353	(30.7)	868	3.5	40.7
Key ratios (%)						(ppt)	(ppt)						
Gross margin	65.2	63.9	63.2	62.0	61.0	(1.0)	(4.2)	65.8	61.5	(4.3)	59.8	(4.8)	
SG&A to sales	58.3	58.4	61.4	58.4	57.0	(1.4)	(1.3)	59.4	57.7	(1.8)	55.5	(4.1)	
Operating margin	9.3	7.6	3.6	5.0	5.4	0.4	(3.9)	8.9	5.2	(3.7)	6.3	(0.9)	
Net margin	7.3	5.8	2.6	4.0	4.4	0.4	(2.9)	6.9	4.2	(2.7)	4.9	(0.7)	
Core margin	7.3	5.8	2.6	4.0	4.4	0.4	(2.9)	6.9	4.2	(2.7)	4.9	(0.7)	
Operating statistics													
SSSG (%)	(6.7)	5.4	1.3	3.5	3.0			(9.9)	(4.1)		3.0		
Total stores (no.)	684	675	689	701	713			694	675		746		
-MK	437	432	432	429	430			441	432		435		
-Yayoi	187	183	184	185	185			195	183		187		
-LCS	40	40	41	42	42			39	40		43		
-Bonus	0	3	15	27	37			0	3		60		
-Hikiniku To Come	1	2	2	3	4			1	2		3		
-Other Brand	19	15	15	15	15			18	15		18		
Revenue breakdown by brand (THB m)													
MK	2,731	2,797	2,686	2,590	2,759	6.5	1.0	5,245	5,349	2.0	10,942	2.0	48.9
Yayoi	683	699	665	648	655	1.2	(4.0)	1,356	1,303	(3.9)	2,720	0.0	47.9
LCS	228	233	233	202	218	8.0	(4.0)	440	421	(4.4)	907	0.0	46.4
Bonus Suki	0	50	150	445	515	15.7	nm	0	960	nm	2,500	1149.3	38.4
Others	152	105	157	162	165	1.9	8.7	293	327	11.4	672	21.0	48.6
Revenue contribution by brand (%)													
MK	72.0	72.0	69.0	64.0	64.0						61.7		
Yayoi	18.0	18.0	17.1	16.0	15.2						15.3		
LCS	6.0	6.0	6.0	5.0	5.1						5.1		
Bonus Suki	0.0	1.3	3.9	11.0	11.9						14.1		
Others	4.0	2.7	4.0	4.0	3.8						3.8		

Sources: M; FSSIA estimates

Exhibit 2: Changes in key assumptions for M

	Current			Previous			Change		
	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Sales	17,740	19,999	20,712	17,288	18,833	19,588	2.6	6.2	5.7
Cost of sales	7,132	8,276	8,489	6,950	7,475	7,737	2.6	10.7	9.7
Gross profit	10,609	11,722	12,223	10,338	11,358	11,851	2.6	3.2	3.1
SG&A	9,854	10,621	10,951	9,581	10,353	10,668	2.9	2.6	2.6
Operating profit	1,109	1,501	1,687	1,146	1,429	1,624	(3.2)	5.0	3.9
Interest expense	90	99	107	90	99	107	0.0	0.0	0.0
Tax expense	154	211	238	159	200	228	(3.5)	5.4	4.2
Reported net profit	868	1,194	1,345	899	1,129	1,286	(3.5)	5.7	4.6
Core profit	868	1,194	1,345	899	1,129	1,286	(3.5)	5.7	4.6
Key ratios (%)									
Total sales growth	17.4	12.7	3.6	14.4	8.9	4.0			
Net profit growth	3.5	37.6	12.7	7.3	25.6	13.9			
Core profit growth	3.5	37.6	12.7	7.3	25.6	13.9			
Gross margin	59.8	58.6	59.0	59.8	60.3	60.5	0.0	(1.7)	(1.5)
SG&A to sales	55.5	53.1	52.9	55.4	55.0	54.5	0.1	(1.9)	(1.6)
Operating margin	6.3	7.5	8.1	6.6	7.6	8.3	(0.4)	(0.1)	(0.1)
Net margin	4.9	6.0	6.5	5.2	6.0	6.6	(0.3)	(0.0)	(0.1)
Core margin	4.9	6.0	6.5	5.2	6.0	6.6	(0.3)	(0.0)	(0.1)
Operating statistics									
SSSG (%)	3.0	3.0	3.0	3.0	3.0	3.0			
Total stores (no.)	746	792	799	746	792	799			
MK	435	438	441	435	438	441			
Yayoi	187	190	193	187	190	193			
LCS	43	43	44	43	43	44			
Others	21	21	21	21	21	21			
Bonus Suki	60	100	100	60	100	100			
Revenue breakdown by brand (THB m)									
MK	10,942	11,270	11,608	11,264	11,602	11,950	(2.9)	(2.9)	(2.9)
Yayoi	2,720	2,856	2,941	2,856	2,998	3,088	(4.8)	(4.7)	(4.8)
LCS	907	934	962	952	980	1,010	(4.8)	(4.7)	(4.8)
Bonus Suki	2,500	4,200	4,410	1,500	2,500	2,750	66.7	68.0	60.4
Others	672	739	791	716	752	790	(6.1)	(1.7)	0.1
Revenue contribution by brand (%)									
MK	61.7	56.4	56.0	65.2	61.6	61.0			
Yayoi	15.3	14.3	14.2	16.5	15.9	15.8			
LCS	5.1	4.7	4.6	5.5	5.2	5.2			
Others	3.8	3.7	3.8	4.1	4.0	4.0			
Bonus Suki	14.1	21.0	21.3	8.7	13.3	14.0			

Source: FSSIA estimates

Economic news

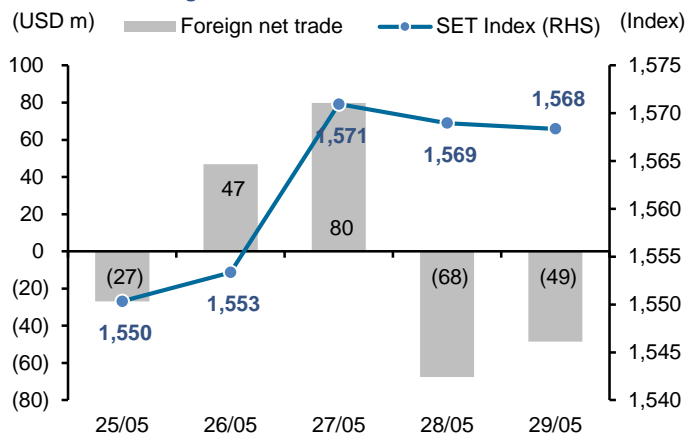
- [Insurance premium growth blunted by effect of war](#) BANGKOK POST: The Middle East war has dampened prospects for Thai insurance premium growth this year as energy prices skyrocket along with reinsurance expenses and financial market volatility, warns the regulator. Chuchatr Pramoolpol, secretary-general of the Office of the Insurance Commission (OIC), said the conflict poses a significant risk to the global economy through rising oil prices, supply chain disruptions, inflationary pressures, and volatility across global financial and capital markets. The impact could spill over to Thailand's insurance sector through slower premium growth, higher claims costs, and rising reinsurance expenses as global reinsurers adopt stricter underwriting standards. "The conflict in the Middle East could increase operating costs, repair expenses, medical costs and insurance claims, while global reinsurance markets are becoming more selective in accepting risks," Mr Chuchatr said.
- [Asian tourists keep travel plans in place despite war](#) BANGKOK POST: Thais and other Southeast Asian travellers are continuing to plan travel in the second half of the year, opting for regional destinations even though they might slash their budgets or number of trips, according to online travel agent AirAsia Move. Chattan Kunjara Na Ayudhya, head of country representative for Thailand at AirAsia Move, said the platform has not noticed a significant slowing of bookings from Thailand or Southeast Asia for the remainder of 2026. However, as airfares rise and global aviation routes become uncertain, travellers are choosing regional destinations within Southeast Asia or Asia-Pacific over long-haul trips, while booking fewer flights than before the Middle East war started, said Mr Chattan. Visitors may trim their travel budgets, though overall costs could remain static given surging travel expenses across the supply chain. Many people have already planned trips, but are hesitant about when to book, he said.
- [Thailand likely to avoid interest rate hike](#) BANGKOK POST: The Bank of Thailand is expected to keep interest rates steady as the nation lacks significant inflationary pressure, even as some regional central banks hiked rates to cope with rising prices. Kobsak Pootrakool, senior executive vice-president and chief economist at Bangkok Bank, said the central bank would likely maintain its policy rate at 1% because Thailand has not faced the same inflationary pressures as several other countries in the region. Bank Indonesia raised its benchmark rate by 50 basis points to 5.25% earlier this month, seeking to shore up the rupiah and contain inflation risks linked to higher oil prices and global economic uncertainty. Meanwhile, the Philippine central bank raised its policy rate by 25 basis points to 4.5% in April, while signalling the possibility of another off-cycle rate hike due to rising inflation and peso weakness. Thailand's headline inflation has consistently tracked below its regional peers, hovering near zero and even dipping into negative territory, ranking among the lowest in Southeast Asia. The low inflation was attributed to a combination of government intervention, structural shifts, and unique domestic supply conditions rather than a weak economy. Headline inflation was 2.89% in April, the first increase in a year, as domestic fuel prices surged amid the prolonged blockade of the Strait of Hormuz, according to the Commerce Ministry.
- [Easing global tensions largely priced in by investors](#) BANGKOK POST: Global markets have spent the past month navigating a challenging combination of rising bond yields, inflation concerns and geopolitical uncertainty. Persistent worries that inflation could reaccelerate led investors to sell US Treasuries, pushing the 30-year Treasury yield to its highest level in nearly 19 years and the 10-year yield to its highest since January 2025. Expectations for US Federal Reserve policy have shifted, with markets now assigning a 42% probability of an interest rate hike in December compared with almost none a month earlier. Higher yields have weighed on equity valuations and tightened financial conditions globally. Despite these concerns, the backdrop has become more supportive. Negotiations on the Iran war have shown encouraging progress, raising hopes for a potential peace agreement. We believe the US is more likely to pursue diplomatic pressure than renewed military escalation. In Southeast Asia, markets were divergent in May, reflecting varying levels of exposure to global themes and differences in domestic fundamentals. Thailand was the region's standout performer, with the SET index rising 5.2% for the month and 24.7% year-to-date. The rally in Thailand was driven primarily by electronics exporters, particularly DELTA, as investors continue to position for the global artificial intelligence and semiconductor investment cycle. Singapore's Straits Times Index gained 2.4% for the month and 8.2% year-to-date, supported by financials, industrials and resilient domestic demand.
- [KKP warns Thailand faces dual deficit risk](#) BANGKOK POST: Thailand could be at risk of entering a "dual deficit" situation and facing longer-term baht weakness. Authorities should emphasise economic stability while strengthening the country's long-term economic resilience, according to Kiatnakin Phatra Financial Group (KKP). In a post on his personal Facebook page, KKP chief economist Pipat Luengnaruemitchai suggested Thailand could be moving towards a "dual deficit" condition, driven by both current account and fiscal deficits. He warned the situation could affect Thailand's economic stability and contribute to longer-term baht depreciation. "The risk of a dual deficit is reflected in several factors, particularly the country's trade balance. Although exports continue to record strong growth, imports have risen rapidly -- especially capital goods, energy and technology-related products -- pushing the trade deficit to record levels," he said. Thailand's trade deficit reached an all-time high of US\$10 billion in April this year, driven by a 45% year-on-year increase in imports to \$41.6 billion, compared with exports of \$31.5 billion. During the first four months of the year, total exports amounted to \$128 billion, while imports totalled \$147 billion, resulting in a trade deficit of \$19.5 billion.

- [Thailand posts record-high current account deficit in April as economy slows](#) BANGKOK POST: Thailand posted a record-high current account deficit of \$7.6 billion in April, with economic growth slowing from the previous month from the impacts of the Middle East war and expected to get weaker, the Bank of Thailand said on Friday. The record-high deficit was not a worry yet and should be temporary, Assistant Governor Chayawadee Chai-anant said, adding the Iran war was expected to end in the middle of the year. The baht will remain highly volatile, reflecting uncertainty, Ms Chayawadee told a briefing. In April, tourist arrivals and spending weakened and private consumption fell as a result of lower spending on consumer goods and fuel, with higher energy prices raising the cost of living, the central bank said in a statement. Headline inflation turned positive, driven by higher domestic petrol and diesel prices. Core inflation rose as energy costs were passed through into food and public transport prices, it said. Merchandise exports excluding gold increased, supported by strong growth in technology products and auto exports. Manufacturing production remained broadly stable and conflict-related supply disruptions remained limited, it said. Key issues to monitor include Middle East conflict developments, potential U.S. trade policy changes, El Nino conditions and government economic stimulus measures, the central bank said.

Corporate news

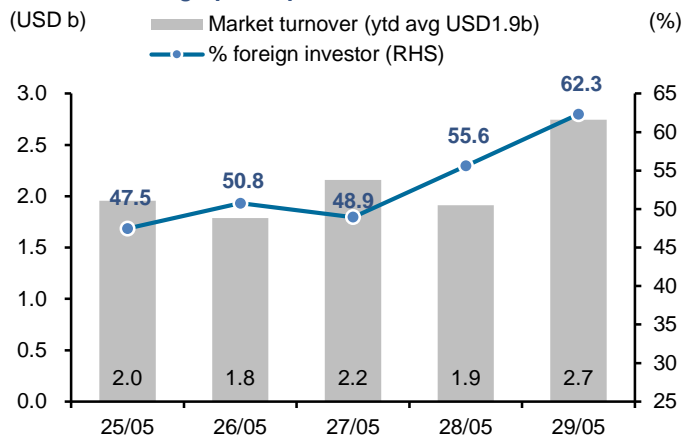
- [Thai Airways told to add flights to secondary airports](#) BANGKOK POST: The Transport Ministry wants Thai Airways International to increase domestic flights and open new international routes to secondary domestic destinations popular with foreign tourists. The proposal was floated at a recent meeting between Deputy Transport Minister Phattrapong Phattraprasit and THAI executives, deputy government spokeswoman Lalida Persvivatana said on Sunday. They discussed increased utilisation of local airports and the flag carrier feeding more foreign travellers to secondary tourist destinations. THAI currently flies to Chiang Mai, Chiang Rai, Khon Kaen, Ubon Ratchathani, Udon Thani, Hat Yai, Krabi and Phuket, according to its website. The government wanted the airline to increase services to Krabi and Udon Thani, and add Nakhon Si Thammarat to the list, Ms Lalida said. THAI was advised to open international routes from Malaysia, Singapore and Hong Kong to Krabi, Surat Thani and Hua Hin, among other regional airports. It was government policy to open air links between main cities and secondary destinations, to promote tourism and economic activity, she said. Most small airports in the country are managed by the Airports Department, which is under the Transport Ministry. Ten larger, international airports are run by Airports of Thailand Plc. THAI is no longer a state enterprise, but the Finance Ministry still holds a 38.90% stake in the airline.
- [CPN agrees to tie-up for developments in Vietnam](#) BANGKOK POST: Central Pattana Plc (CPN), a large Thai real estate developer, has signed a memorandum of understanding with Sun Group, a Vietnamese real estate and tourism developer, to jointly explore opportunities for world-class retail and mixed-use developments in Vietnam. The signing ceremony took place during the Thailand-Vietnam Business Forum 2026 in Bangkok, with Prime Minister Anutin Charnvirakul and General Secretary Tô Lâm of the National Congress of Vietnam in attendance, alongside delegates from Vietnam and business leaders from both countries. CPN and Central Group have long-standing ties with Vietnam through diversified business operations and continuous investments in the country. The collaboration between CPN and Sun Group marks a "regional strategic move" that builds on the combined strengths of two leading regional organisations and reflects the growing role of Thailand and Vietnam as future centres of economic growth, investment and tourism in Southeast Asia, according to a statement. Both parties plan to jointly explore opportunities to develop landmark projects in Da Nang, Ho Chi Minh City and Phu Quoc.
- [Vietnam encourages Gulf energy investment](#) BANGKOK POST: A top Vietnamese leader has invited Gulf Development Plc, Thailand's largest energy company by market value and a major telecoms operator, to expand its energy businesses in Vietnam. Vietnam President Tô Lâm was in Thailand meeting business leaders and encouraging them to expand high-quality investment in strategic sectors to support sustainable development in Vietnam. He called on Gulf to advance projects in line with environmental and social responsibility standards, while ensuring commitments to technology transfer and workforce training, according to news agency VietnamPlus. Vietnam is ready to facilitate capable investors with long-term visions and extensive experience, said Mr Lam. Sarath Ratanavadi, chief executive of Gulf, expressed the group's desire to become a long-term strategic partner of Vietnam. He said the company aims to strengthen national energy security through investments in liquefied natural gas (LNG) and renewable energy projects. Gulf is a key LNG trader and renewable energy developer in Thailand. Mr Sarath said earlier natural gas remains a cornerstone of global power generation despite mounting concerns over LNG shortages linked to tensions in the Middle East. Speaking during the company's annual general meeting of shareholders, he said while global supply is tight, new LNG sources have entered the market in recent years, helping to cushion the impact. Gulf has received very little impact from LNG disruptions, said Mr Sarath, as the company diversified purchases to countries outside the Middle East, particularly Nigeria. Gulf holds one of six LNG trading licences in Thailand, with approval to import up to 7.8 million tonnes annually. Last year the company imported 3.7 million tonnes. The company is aggressively expanding its portfolio, with 16,000 megawatts of installed capacity and 9,000MW under development. Gulf aims to increase the share of renewable energy in its portfolio to more than 40% by 2033, up from 17% currently.

Exhibit 3: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 4: Foreign participation



Source: Bloomberg

Exhibit 5: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			18%	13%	9%	6%	4%	4%	2%	7%	2%	
Current	1,568.37	(0.0)	(0.2)	0.1	0.0	0.2	(0.3)	(0.1)	0.4	0.4	(4.5)	
-5D	1,538.67	1.9	(1.1)	2.5	(0.0)	0.9	0.2	(1.2)	2.0	4.7	(7.7)	
-1M	1,493.69	5.0	2.1	5.8	2.9	6.5	(1.0)	3.5	(1.8)	6.6	(11.4)	
-3M	1,466.51	6.9	2.2	2.9	(2.3)	(2.7)	(0.6)	(1.5)	2.5	3.5	17.6	
-6M	1,277.58	22.8	24.6	13.1	15.6	2.4	1.0	13.6	15.2	6.6	49.4	
-1Y	1,149.18	36.5	28.5	31.4	17.3	(2.2)	(5.2)	18.5	23.1	18.7	31.3	
WTD	1,568.37	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
MTD	1,493.69	5.0	2.1	5.8	2.9	6.5	(1.0)	3.5	(1.8)	6.6	(11.4)	
QTD	1,448.14	8.3	0.5	3.6	(3.5)	4.2	(2.0)	3.8	8.8	5.5	(6.8)	
End of last year	1,259.67	24.5	22.1	9.6	14.1	6.4	0.5	11.4	16.7	2.8	45.6	

Source: Bloomberg

Exhibit 6: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025	1,259.67	(10.0)	32.88	40,477	1,231	(3,210)	4,783	(411)	(1,158)	2,340
2026YTD	1,568.37	24.5	32.88	63,813	1,941	670	1,145	306	(2,127)	1,544
1Q25	1,158.09	(16.0)	33.95	42,528	1,253	(1,172)	1,625	(297)	(157)	405
2Q25	1,089.56	(16.2)	33.09	40,328	1,219	(1,165)	1,603	(77)	(358)	1,051
3Q25	1,274.17	(12.1)	32.30	44,797	1,387	(544)	351	(161)	354	14
4Q25	1,259.67	(10.0)	32.16	34,634	1,077	(331)	1,204	123	(997)	876
1Q26	1,448.14	25.0	31.61	64,562	2,042	640	631	144	(1,420)	748
2Q26	1,568.37	43.9	32.42	62,194	1,918	30	514	162	(707)	796
Jan-26	1,325.62	0.8	31.28	46,231	1,478	141	511	296	(947)	1,429
Feb-26	1,528.26	27.0	31.24	72,529	2,321	1,743	(1,484)	237	(496)	352
Mar-26	1,448.14	25.0	32.31	74,926	2,319	(1,243)	1,605	(389)	23	(1,033)
Apr-26	1,493.69	24.8	32.34	58,368	1,805	(80)	349	(102)	(168)	225
May-26	1,568.37	36.5	32.51	66,020	2,031	110	165	264	(539)	571
2026YTD	1,568.37	24.5	32.88	63,813	1,941	670	1,145	306	(2,127)	1,544
25/5/2026	1,550.33		32.47	63,485	1,955	(27)	(4)	32	(1)	34
26/5/2026	1,553.36		32.64	58,368	1,788	47	(36)	7	(18)	348
27/5/2026	1,570.95		32.55	70,314	2,160	80	(41)	6	(45)	77
28/5/2026	1,568.97		32.70	62,571	1,914	(68)	115	(33)	(14)	(79)
29/5/2026	1,568.37		32.54	89,345	2,746	(49)	77	(11)	(18)	

Source: Bloomberg

Exhibit 7: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior	Revised
5/29/2026 3:00	BoP Current Account Balance	Apr	-\$2351m	-\$7590m	\$600m	\$582m
5/29/2026 3:30	Exports YoY	Apr	--	23.30%	19.30%	--
5/29/2026 3:30	Exports	Apr	--	\$30889m	\$34718m	--
5/29/2026 3:30	Imports YoY	Apr	--	43.90%	37.20%	--
5/29/2026 3:30	Imports	Apr	--	\$37658m	\$34864m	--
5/29/2026 3:30	Trade Balance	Apr	--	-\$6769m	-\$146m	--
5/29/2026 3:30	BoP Overall Balance	Apr	--	\$2284m	-\$1188m	--
5/29/2026 3:30	Gross International Reserves	22-May	--	\$285.6b	\$285.4b	--
5/29/2026 3:30	Forward Contracts	22-May	--	\$22.3b	\$22.1b	--
6/01/2026 20:30	S&P Global Thailand PMI Mfg	May	--	--	52.7	--
6/02/2026 3:30	Business Sentiment Index	May	--	--	43.5	43.5
6/04/2026 23:30	CPI YoY	May	3.10%	--	2.89%	--
6/04/2026 23:30	CPI NSA MoM	May	0.40%	--	2.75%	--
6/04/2026 23:30	CPI Core YoY	May	0.90%	--	0.83%	--
6/05/2026 3:30	Gross International Reserves	29-May	--	--	\$285.6b	--
6/05/2026 3:30	Forward Contracts	29-May	--	--	\$22.3b	--
6/07/2026-6/15/2026	Consumer Confidence	May	--	--	50.6	--
6/07/2026-6/15/2026	Consumer Confidence Economic	May	--	--	44.1	--
6/20/2026-6/25/2026	Car Sales	May	--	--	48394	--
6/20/2026-6/26/2026	Customs Exports YoY	May	--	--	23.10%	--
6/20/2026-6/26/2026	Customs Imports YoY	May	--	--	45.00%	--
6/20/2026-6/26/2026	Customs Trade Balance	May	--	--	-\$10020m	--
6/24/2026 3:00	BoT Benchmark Interest Rate	24-Jun	--	--	1.00%	--
6/26/2026-6/29/2026	Mfg Production Index ISIC NSA YoY	May	--	--	-0.36%	--
6/26/2026-6/29/2026	Capacity Utilization ISIC	May	--	--	56.41	--

Source: Bloomberg

Exhibit 8: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
BC	19/6/2026	27/2/2026	Warrants	-	Baht	10 : 1	-	60537945
MMM	17/7/2026	6/2/2026	Warrants	-	Baht	10 : 1	-	36299998

Source: SET

Exhibit 9: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AMATA13P2610A	2/6/2026	AMATA	KGI	Put	SET	8/10/2026	15.2
DELTA41C2610A	2/6/2026	DELTA	JPM	Call	SET	10/10/2026	510
GUNKUL13C2611A	2/6/2026	GUNKUL	KGI	Call	SET	7/11/2026	5.6
GUNKUL13P2610A	2/6/2026	GUNKUL	KGI	Put	SET	10/10/2026	2.26
IVL19C2610A	2/6/2026	IVL	YUANTA	Call	SET	8/10/2026	31.75
KCE19P2610A	2/6/2026	KCE	YUANTA	Put	SET	8/10/2026	20
KCE41C2610A	2/6/2026	KCE	JPM	Call	SET	10/10/2026	48.5
MTC13P2610A	2/6/2026	MTC	KGI	Put	SET	10/10/2026	17

Source: SET

Exhibit 10: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda	Meeting Place / Channel for Inquiry
TIF1	2/6/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment for the year 2025	1. E-mail to Property and Infrastructure Fund Department : propertyfund@one-asset.com 2. Mail to: Property and Infrastructure Fund Department One Asset Management Limited 9th, 24th Floor, Siam Piwat Tower, 989 Rama I Road, Pathumwan, Bangkok 10330 15/07/2026 - 31/07/2026
BANPU	4/6/2026	21/7/2026	To consider and approve the name of NewCo, To consider and approve the objectives of NewCo	Electronic meeting
BPP	4/6/2026	21/7/2026	To consider and approve the name of NewCo, To consider and approve the objectives of NewCo	Electronic meeting
IMPACT	4/6/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	1. Email: enquiry@rmicompany.co.th or supawatk@rmicompany.co.th 2. Registered postal: Investor Relations Department, RMI Co., Ltd., No. 47/569-576, 10th Floor, New Geneva Industry Building, Moo 3, Popular 3 Road, Ban Mai Sub-district, Pak Kret District, Nontaburi Province 11120 01/07/2026 - 17/07/2026
BCT	5/6/2026	24/7/2026	Cash dividend payment,Changing The director(s)	Electronic meeting
GGC	5/6/2026	6/7/2026	To Consider and Approve the Decrease of the Registered and Paid-Up Capital from Baht 9,724,833,650 to Baht 8,189,333,600 by Reducing Par Value of the Company's Shares and to Approve the Amendment to Clause 4	Electronic Meeting (E-Meeting)
LHHOTEL	5/6/2026	17/7/2026	Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Connected transaction	Electronics Meeting (E-Meeting)
PTL	5/6/2026	30/7/2026	Cash dividend payment,Changing The director(s)	Electronic meeting
VGI	8/6/2026	17/7/2026	Omitted dividend payment,Changing The director(s)	At Phayathai Grand Ballroom, 6th Floor, Eastin Grand Hotel Phayathai, No. 18 Phaya Thai Road, Thung Phaya Thai, Ratchathewi, Bangkok, 10400
ROCTEC	9/6/2026	23/7/2026	Cash dividend payment,Changing The director(s)	At the Auditorium Room, 33rd Floor, BTS Visionary Park, No. 1000/9 Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900.
TR	9/6/2026	27/7/2026	Cash dividend payment,Changing The director(s)	Electronic meeting
GRAND	10/6/2026	25/6/2026	Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the allotment of capital increase ordinary shares of the Company.	Electronic meeting
BCPG	11/6/2026	7/7/2026	Acquisition and disposition of assets / Acquisition or Disposition of Assets	Electronic meeting
JAS	11/6/2026	3/7/2026	-	Electronic meeting
JTS	11/6/2026	3/7/2026	-	Electronic meeting
LHK	11/6/2026	24/7/2026	Cash dividend payment,Changing The director(s)	Electronic meeting
ROH	11/6/2026	7/7/2026	Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Connected transaction,To consider other matters (if any)	Electronic meeting
BLAND	12/6/2026	16/7/2026	Cash dividend payment,Changing The director(s)	By means of electronic (E-Meeting)
TURTLE	12/6/2026	16/7/2026	Omitted dividend payment,Changing The director(s)	Electronic meeting
EPG	15/6/2026	23/7/2026	Cash dividend payment,Changing The director(s)	Electronic meeting
SST	17/6/2026	23/7/2026	Connected transaction,To consider and approve amendments to the company's objectives. and amending Section 3 of the Memorandum of Association to be consistent with business operations.	at the meeting room of Mud and Hound Plc. No. 206, Soi Pattanakan 20, Suan Luang Sub-district, Suan Luang District, Bangkok 10250
WHABT	23/6/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	E-mail: whabt@wha-rem.co.th 2) Registered postal service : To REIT Manager at WHA Real Estate Management Co., Ltd.,Address 777 WHA TOWER, 22nd Floor, Moo 13, Debaratna Road (Bangna-Trad) KM.7, Bang Kaeo, Bang Phli, Samutprakarn 10540 Thailand 3) Telephone Number: 02-753-3159 (office hours) 16/07/2026 - 30/07/2026
TMW	24/6/2026	24/7/2026	Cash dividend payment,Connected transaction,Changing The director(s)	Electronic meeting
IMH	15/7/2026	10/8/2026	Capital increase,The issuance of convertible securities, To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction	S.D. Avenue Hotel (Pinklao), Pinklao Room, 3rd Floor, No. 94 Borommaratchachonnani Road, Bang Bamru Subdistrict, Bang Phlat District, Bangkok 10700, Thailand.

Source: SET

Exhibit 11: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
King Gen (KGEN)	Atthayut Vutthithumme	Common Shares	5/27/2026	185,000	1.62	Sell	0.30
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	5/28/2026	5,000	9.55	Buy	0.05
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	5/28/2026	8,000	9.55	Buy	0.08
Charoong Thai Wire & Cable (CTW)	Chai Sophonpanich	Common Shares	5/28/2026	191,600	4.98	Buy	0.95
Charoong Thai Wire & Cable (CTW)	Suvit Veerapong	Common Shares	5/29/2026	50,000	5.97	Buy	0.30
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	5/28/2026	2,400	1.67	Buy	0.00
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	5/28/2026	1,600	1.67	Buy	0.00
Getabec (GTB)	Prajint Kongsakorn	Common Shares	5/28/2026	4,500	0.69	Buy	0.00
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	5/28/2026	553,100	1.64	Buy	0.91
Seafco (SEAFCO)	Narong Thasnani	Common Shares	5/28/2026	20,000	2.78	Buy	0.06
Civil Engineering (CIVIL)	Anuwat Lertchaiworagul	Common Shares	5/26/2026	100	1.39	Sell	0.00
Erawan Group (ERW)	Gavin Vongkusolk	Common Shares	5/28/2026	50,000	2.90	Sell	0.15
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	120,000	7.75	Buy	0.93
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	50,000	8.35	Buy	0.42
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	50,000	8.40	Buy	0.42
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	50,000	8.45	Buy	0.42
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	50,000	8.50	Buy	0.43
Tirathai (TRT)	Kanta Vongphan	Common Shares	5/28/2026	100,000	8.60	Buy	0.86
Thachang Green Energy (TGE)	Thanapat Ratanapitag	Common Shares	5/27/2026	20,000	1.12	Buy	0.02
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	5/22/2026	114,600	5.81	Sell	0.67
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	5/25/2026	985,800	5.92	Sell	5.84
Turnkey Communication Services (TKC)	Sayam Tiewtranon	Common Shares	5/28/2026	31,900	9.52	Buy	0.30
Thai President Foods (TFMAMA)	Pipat Paniangvait	Common Shares	5/28/2026	900	187.00	Buy	0.17
Nutrition Profess (NUT)	Piranart Chokwatana	Common Shares	5/28/2026	5,000	4.16	Buy	0.02
Bangkok Lab and Cosmetic (BLC)	Suvit Ngampoopun	Common Shares	5/28/2026	50,000	4.00	Buy	0.20
BKI Holdings (BKIH)	Chai Sophonpanich	Common Shares	5/28/2026	2,000	352.00	Buy	0.70
BG Container Glass (BGC)	Pa-Vin Bhirombhakdi	Common Shares	5/28/2026	54,000	6.03	Buy	0.33
BG Container Glass (BGC)	Pa-Vin Bhirombhakdi	Common Shares	5/29/2026	207,000	6.11	Buy	1.26
Bioscience Animal Health (BIS)	Paphon Sirichotikul	Common Shares	5/28/2026	200	2.00	Buy	0.00
Peace and Living (PEACE)	Peeracha Sirisopana	Common Shares	5/26/2026	7,000	1.56	Buy	0.01
Peace and Living (PEACE)	Peeracha Sirisopana	Common Shares	5/27/2026	16,400	1.57	Buy	0.03
Peace and Living (PEACE)	Peeracha Sirisopana	Common Shares	5/28/2026	40,100	1.58	Buy	0.06
Patrangsit Healthcare Group (PHG)	Kamolkris Trakulchang	Common Shares	5/28/2026	135,500	10.50	Buy	1.42
Patrangsit Healthcare Group (PHG)	Kamolkris Trakulchang	Common Shares	5/29/2026	285,500	10.49	Buy	2.99
Firetrade Engineering (FTE)	Taksin Tantipijit	Common Shares	5/28/2026	200,000	2.32	Buy	0.46
Phatra Leasing (PL)	Sara Lamsam	Common Shares	5/29/2026	100,000	1.27	Buy	0.13
MR. D.I.Y. Holding (Thailand) (MRDIYT)	Onuma Chairatanatrai	Common Shares	5/28/2026	300,000	9.45	Sell	2.84
Unique Plastic Industry (UNIX)	Worabutr Lertthiporn	Common Shares	5/29/2026	100,000	1.67	Buy	0.17
Unique Plastic Industry (UNIX)	Soros Yodmongkol	Common Shares	5/29/2026	300,000	1.67	Buy	0.50
Universal Adsorbents & Chem (UAC)	Kitti Cheewaket	Common Shares	5/27/2026	10,000	2.64	Buy	0.03
Roctec Global (ROCTEC)	Uraiwan Boonyarataphan	Common Shares	5/28/2026	13,000	0.70	Sell	0.01
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Jirada Daengprasert	Common Shares	5/27/2026	20,000	1.78	Buy	0.04
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Jirada Daengprasert	Common Shares	5/29/2026	90,000	1.73	Buy	0.16
Chularat Hospital (CHG)	Kobkul Panyapol	Common Shares	5/29/2026	1,000,000	1.47	Buy	1.47
Nonthavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	5/27/2026	100	19.30	Buy	0.00
Nonthavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	5/27/2026	1,200	19.20	Buy	0.02
Nonthavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	5/28/2026	3,600	1,910.00	Buy	6.88
RAJTHANEE HOSPITAL (RJH)	Surin Prasithirun	Common Shares	5/27/2026	920,000	13.00	Buy	11.96
Ratchaphruek Hospital (RPH)	Vallop Laopaiboon	Common Shares	5/28/2026	5,000*	4.88	Buy	0.02
Ratchaphruek Hospital (RPH)	Vallop Laopaiboon	Common Shares	5/28/2026	5,000*	4.88	Buy	0.02
Intermedical Care and Lab Hospital (IMH)	Sittiwat Kamkatwong	Common Shares	5/28/2026	14,700	2.90	Buy	0.04
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	5/28/2026	1,436,400	15.59	Buy	22.39
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	5/29/2026	773,000	15.57	Buy	12.04
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	5/28/2026	1,436,400	15.59	Buy	22.39
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	5/29/2026	773,000	15.57	Buy	12.04
Star Money (STARM)	Nichanun Lawansathian	Common Shares	5/28/2026	53,100	0.89	Buy	0.05
ASEFA (ASEFA)	Tassanee Chaocheewakaset	Common Shares	5/28/2026	200,000	5.30	Sell	1.06
Regional Container Lines (RCL)	Twinchok Tanthuanit	Common Shares	5/28/2026	50,000	30.50	Buy	1.53
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	5/28/2026	300	1.05	Buy	0.00
Hwafong Rubber (HFT)	Ming Shan Yen	Common Shares	5/27/2026	20,000	4.16	Buy	0.08
Hwafong Rubber (HFT)	Ming Shan Yen	Common Shares	5/28/2026	19,300	4.16	Buy	0.08

Source: *Revoked by Reporter; SEC

Exhibit 12: Upcoming XD [1/2]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BONDAS19	02/06/2026	0.0778	Baht	-	-	20/07/2026	6.50	1.2%	-
GSUS06	02/06/2026	0.01758	Baht	-	-	21/07/2026	4.76	0.4%	-
JEPI19	02/06/2026	0.039	Baht	-	-	26/06/2026	6.10	0.6%	-
KINGSOFT23	02/06/2026	0.009053	Baht	-	-	10/07/2026	1.49	0.6%	-
NIKE80	02/06/2026	0.00668	Baht	-	-	27/07/2026	0.75	0.9%	-
PINGAN01	02/06/2026	0.1661	Baht	-	-	10/08/2026	5.75	2.9%	-
PINGAN80	02/06/2026	0.0824	Baht	-	-	11/08/2026	2.56	3.2%	-
SPBOND80	02/06/2026	0.02724	Baht	-	-	29/06/2026	8.35	0.3%	-
TIDLOR	02/06/2026	0.69	Baht	01/01/2026 - 31/03/2026	NP	19/06/2026	18.30	3.8%	3.7
TIF1	02/06/2026	0.15	Baht	01/01/2026 - 31/03/2026	NP	19/06/2026	7.90	1.9%	9.69
USTR24	02/06/2026	0.01	Baht	-	-	26/06/2026	1.17	0.9%	-
WHABT	02/06/2026	0.15	Baht	01/01/2026 - 31/03/2026	Both	19/06/2026	5.90	2.5%	9.5187
HPF	04/06/2026	0.135	Baht	01/01/2026 - 31/03/2026	NP	23/06/2026	6.10	2.2%	9.017
IMPACT	04/06/2026	0.1	Baht	01/01/2026 - 31/03/2026	NP	19/06/2026	11.30	0.9%	10.6
MII	04/06/2026	0.155	Baht	01/01/2026 - 31/03/2026	NP	22/06/2026	5.75	2.7%	9.4309
MNIT	04/06/2026	0.034	Baht	01/01/2026 - 31/03/2026	NP	22/06/2026	1.90	1.8%	5.0006
MNIT2	04/06/2026	0.09	Baht	01/01/2026 - 31/03/2026	NP	22/06/2026	5.00	1.8%	8.15
MNRF	04/06/2026	0.033	Baht	01/01/2026 - 31/03/2026	NP	22/06/2026	2.08	1.6%	7.55
M-STOR	04/06/2026	0.11	Baht	01/01/2026 - 31/03/2026	NP	23/06/2026	7.85	1.4%	10
NETEASE80	04/06/2026	0.04673	Baht	-	-	08/07/2026	8.05	0.6%	-
NVDA01	04/06/2026	0.0141	Baht	-	-	21/07/2026	20.60	0.1%	-
NVDA03	04/06/2026	0.004341	Baht	-	-	26/06/2026	4.64	0.1%	-
NVDA06	04/06/2026	0.0046	Baht	-	-	17/07/2026	4.62	0.1%	-
NVDA19	04/06/2026	0.0276	Baht	-	-	17/07/2026	27.75	0.1%	-
NVDA23	04/06/2026	0.003292	Baht	-	-	22/07/2026	3.30	0.1%	-
NVDA80	04/06/2026	0.0407	Baht	-	-	21/07/2026	34.75	0.1%	-
PYPL06	04/06/2026	0.00765	Baht	-	-	16/07/2026	2.92	0.3%	-
QCOM06	04/06/2026	0.01258	Baht	-	-	16/07/2026	4.08	0.3%	-
BAC03	05/06/2026	0.014415	Baht	-	-	24/07/2026	3.34	0.4%	-
BCT	05/06/2026	1	Baht	01/04/2025 - 31/03/2026	NP	10/08/2026	50.00	2.0%	1
BKNG80	05/06/2026	0.00678	Baht	-	-	24/07/2026	2.76	0.2%	-
BLK06	05/06/2026	0.01581	Baht	-	-	14/07/2026	3.42	0.5%	-
CHMOBILE19	05/06/2026	0.0944	Baht	-	-	13/07/2026	3.58	2.6%	-
CHMOBILE23	05/06/2026	0.072687	Baht	-	-	16/07/2026	2.76	2.6%	-
NEE80	05/06/2026	0.02023	Baht	-	-	08/07/2026	2.84	0.7%	-
PEP80	05/06/2026	0.00956	Baht	-	-	24/07/2026	0.95	1.0%	-
SUNNY19	05/06/2026	0.0499	Baht	-	-	13/07/2026	3.52	1.4%	-
SUNNY80	05/06/2026	0.04982	Baht	-	-	21/07/2026	3.50	1.4%	-
GOOG23	08/06/2026	0.0018	Baht	-	-	09/07/2026	3.08	0.1%	-
GOOG80	08/06/2026	0.00359	Baht	-	-	08/07/2026	6.15	0.1%	-
GOOGL01	08/06/2026	0.0073	Baht	-	-	08/07/2026	36.75	0.0%	-
MJLF	08/06/2026	0.178	Baht	01/01/2026 - 31/03/2026	NP	24/06/2026	5.50	3.2%	9.8
BDX06	09/06/2026	0.00957	Baht	-	-	21/07/2026	1.60	0.6%	-
CME03	09/06/2026	0.011159	Baht	-	-	23/07/2026	2.98	0.4%	-
TR	09/06/2026	0.05	Baht	-	RE	20/08/2026	26.25	0.2%	1
ZIJIN13	09/06/2026	0.03010613	Baht	-	-	05/08/2026	2.46	1.2%	-
ZIJIN23	09/06/2026	0.025248	Baht	-	-	04/08/2026	2.16	1.2%	-
ZIJIN80	09/06/2026	0.18012	Baht	-	-	06/08/2026	13.70	1.3%	-
BABA01	10/06/2026	0.093	Baht	-	-	27/07/2026	11.40	0.8%	-
BABA06	10/06/2026	0.04262	Baht	-	-	27/07/2026	5.10	0.8%	-
BABA13	10/06/2026	0.01691466	Baht	-	-	30/07/2026	2.14	0.8%	-
BABA23	10/06/2026	0.028553	Baht	-	-	27/07/2026	3.32	0.9%	-
BABA80	10/06/2026	0.04229	Baht	-	-	31/07/2026	5.05	0.8%	-
TRVUS06	10/06/2026	0.01367	Baht	-	-	21/07/2026	3.82	0.4%	-

Source: SET

Exhibit 13: Upcoming XD [2/2]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BYDCOM01	11/06/2026	0.0029	Baht	-	-	24/08/2026	0.87	0.3%	-
BYDCOM80	11/06/2026	0.00168	Baht	-	-	26/08/2026	0.38	0.4%	-
LHK	11/06/2026	0.14	Baht	01/10/2025 - 31/03/2026	NP	11/08/2026	3.58	3.9%	1
GEELY06	12/06/2026	0.08268	Baht	-	-	25/08/2026	3.14	2.6%	-
GEELY80	12/06/2026	0.20585	Baht	-	-	25/08/2026	7.95	2.6%	-
NDAQ06	12/06/2026	0.00847	Baht	-	-	16/07/2026	3.02	0.3%	-
SP500US19	12/06/2026	0.0288	Baht	-	-	03/07/2026	14.50	0.2%	-
SP500US80	12/06/2026	0.00636	Baht	-	-	09/07/2026	2.90	0.2%	-
KO80	15/06/2026	0.01728	Baht	-	-	27/07/2026	2.60	0.7%	-
GEV80	16/06/2026	0.01621	Baht	-	-	10/08/2026	31.50	0.1%	-
PETROCN80	18/06/2026	0.11793	Baht	-	-	26/08/2026	4.54	2.6%	-
QQQM19	22/06/2026	0.0179	Baht	-	-	17/07/2026	19.80	0.1%	-
SPCOM80	22/06/2026	0.0117	Baht	-	-	17/07/2026	3.78	0.3%	-
SPENGY80	22/06/2026	0.01648	Baht	-	-	17/07/2026	3.68	0.4%	-
SPFIN80	22/06/2026	0.12619	Baht	-	-	17/07/2026	16.70	0.8%	-
SPHLTH80	22/06/2026	0.01948	Baht	-	-	17/07/2026	4.86	0.4%	-
SPTECH80	22/06/2026	0.01098	Baht	-	-	17/07/2026	12.40	0.1%	-
SINOBI019	24/06/2026	0.0415	Baht	-	-	17/08/2026	4.18	1.0%	-
KUAISH01	29/06/2026	0.0349	Baht	-	-	21/08/2026	2.36	1.5%	-
KUAISH06	29/06/2026	0.02852	Baht	-	-	21/08/2026	1.92	1.5%	-
KUAISH80	29/06/2026	0.02856	Baht	-	-	21/08/2026	1.90	1.5%	-
DISNEY19	30/06/2026	0.1027	Baht	-	-	07/08/2026	16.70	0.6%	-
SPBOND80	01/07/2026	0.02803	Baht	-	-	03/08/2026	8.35	0.3%	-
HANSOH19	03/07/2026	0.0332	Baht	-	-	17/08/2026	5.25	0.6%	-
CSCO06	06/07/2026	0.01449	Baht	-	-	17/08/2026	4.92	0.3%	-
JPMUS06	06/07/2026	0.0138	Baht	-	-	20/08/2026	3.24	0.4%	-
JPMUS19	06/07/2026	0.082	Baht	-	-	20/08/2026	19.40	0.4%	-
STANLY	08/07/2026	17	Baht	01/04/2025 - 31/03/2026	NP	24/07/2026	224.00	7.6%	5
BLAND	27/07/2026	0.0125	Baht	-	RE	14/08/2026	0.44	2.8%	1
SINGTEL80	31/07/2026	0.26006	Baht	-	-	11/09/2026	11.10	2.3%	-
EPG	03/08/2026	0.13	Baht	01/04/2025 - 31/03/2026	NP	20/08/2026	5.80	2.2%	1
ROCTEC	03/08/2026	0.0184	Baht	01/04/2025 - 31/03/2026	NP	21/08/2026	0.69	2.7%	0.1
TMW	04/08/2026	4.07	Baht	01/04/2025 - 31/03/2026	NP	21/08/2026	58.75	6.9%	5
LENOVO13	05/08/2026	0.0695568	Baht	-	-	10/09/2026	5.40	1.3%	-
PTL	10/08/2026	0.12	Baht	-	RE	27/08/2026	9.95	1.2%	1
SIA19	11/08/2026	0.7279	Baht	-	-	14/09/2026	17.30	4.2%	-
UNIQLO80	28/08/2026	0.05475	Baht	-	-	01/12/2026	16.80	0.3%	-
ADVANT19	29/09/2026	0.0049	Baht	-	-	28/12/2026	5.40	0.1%	-
HONDA19	29/09/2026	0.0597	Baht	-	-	28/12/2026	2.98	2.0%	-
ITOCU19	29/09/2026	0.1144	Baht	-	-	28/12/2026	6.70	1.7%	-
MITSU19	29/09/2026	0.0239	Baht	-	-	28/12/2026	7.85	0.3%	-
MUFG19	29/09/2026	0.082	Baht	-	-	28/12/2026	6.15	1.3%	-
NINTENDO19	29/09/2026	0.0841	Baht	-	-	28/12/2026	14.80	0.6%	-
SMFG19	29/09/2026	0.1539	Baht	-	-	28/12/2026	12.00	1.3%	-

Source: SET