

7 APRIL 2026

# SPOTLIGHT ON THAILAND

## Published Reports

- ASIA SERMKIJ LEASING (ASK TB) - Key takeaways from analyst meeting; Maintain HOLD TP THB11.00
- SANSIRI (SIRI TB) - 1Q26 presales driven by new condos; Maintain HOLD TP THB1.55
- THAI UNION GROUP (TU TB) - Cost Rising, Prices in Play; Upgrade to BUY TP THB14.20

## Economics

- Office eyes B40bn via infrastructure funds
- Bangkok Motor Show took orders for 135,000 vehicles
- Dining sector poised for downturn
- Liquidity pressures rise in Thai bond market
- Thai central bank chief says no drastic policy adjustment needed at the moment
- Pet products remain on clear growth trajectory

## Corporate News

- BBL recommends Thai businesses mull expansion to India
- Call for jet fuel tax break as costs soar
- PTG denies fuel profiteering allegations

Indices	Index as of 6-Apr-26	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET +	1,454	(0.8)	15.4	826
China SHCOMP +	3,880	(1.0)	(2.2)	
Hong Kong HSI ++	25,117	(0.7)	(2.0)	
India SENSEX	74,107	1.1	(13.0)	(16,807)
Indonesia JCI	6,989	(0.5)	(19.2)	(2,042)
Korea KOSPI	5,450	1.4	29.3	(36,942)
MY FBMKLCI	1,681	(0.9)	0.0	
PH PCOMP	5,948	(0.8)	(1.7)	101
SG FSSTI	4,972	0.5	7.0	
Taiwan TWSE ++	32,572	(1.8)	12.5	(19,448)
VN VNINDEX	1,675	(0.5)	(6.1)	(1,093)

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign +	20,239	22,092	(1,853)	50
Retail +	16,564	13,014	3,550	35
Prop Trade +	2,949	2,830	119	7
Local Institution +	2,811	4,628	(1,816)	9
Total Trade +	42,564	42,564	(0)	100

Rates	Last close 03/04/2026	1M ago 03/03/2026	End last yr 31/12/2025	1yr ago 03/04/2025
THB/USD	32.60	31.45	31.51	34.26
Inflation *	(0.88)	(0.66)	(0.28)	1.08
MLR **	6.38	6.41	6.47	6.88
1Y Fixed *	0.84	0.84	0.88	1.48
Govt bond 10Y	2.16	1.71	1.64	1.87

Commodity (USD/bbl)	Last close 06/04/2026	1M ago 06/03/2026	End last yr 31/12/2025	1yr ago 04/04/2025
Brent	109.77	92.69	60.85	65.58
Dubai	99.17	82.46	61.08	68.01
WTI	112.41	90.90	57.42	60.70
Gold	4,650	5,139	4,319	2,983
Baltic Dry	2,066	2,010	1,877	1,401

(USD/ton)	03-Apr-26	27-Feb-26	19-Dec-25	04-Apr-25
Coal	145.36	117.28	110.10	97.79
% change	34.5	23.9	32.0	48.6

\* chg y-y% last at end of most recent month end; \*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

+ as of 3 Apr, ++ as of 2 Apr

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## Published Reports

### ASIA SERMKIJ LEASING (ASK TB) - Key takeaways from analyst meeting; Maintain HOLD TP THB11.00

ASK held an analyst meeting to clarify the impact of the sharp rebound in domestic energy prices stemming from the US-Iran war. The company believes the impact could extend through 2027. The discussion focused on two main issues: 1) loan trends and outlook; and 2) debtor management. While 1Q26 earnings have so far seen little impact from the situation, with debt collections in Jan-Feb 2026 still trending well in line with the improvement seen in 4Q25, new loan disbursements began to slow in Mar-26. We turned more cautious on the company's outlook, with pressure likely to become clearer from 2Q26 onward.

We remain much more concerned about ASK's asset quality if elevated oil prices persist for an extended period. Every 10bp increase in credit costs above our 2026 forecast of 231bp would reduce net profit by 9.5%. For now, we maintain our 2026-28 earnings forecasts, which imply net profit growth averaging 15.4% CAGR from the low base in 2025. Even so, we continue to monitor both the loan growth outlook and the company's credit cost target closely. ASK's share price has already fallen 10% over the past month, leaving the stock trading at only 0.5x PBV, against our 2026 ROE forecast of 5.1%, which in our view already reflects some of the oil-price-related risk. We therefore maintain our HOLD call, supported by an average dividend yield of 4-5% p.a.

#### Highlights

- Loan trends and outlook:** Overall loan disbursements in 1Q26 were still mostly normal, at around THB2b per month in Jan-Feb 2026, although some slowdown started to emerge in Mar-26 and should become more pronounced in 2Q26. This is likely to be most visible in new truck hire-purchase loans, which account for 47% of the portfolio, as some customers have delayed truck purchases. Management sees this as an opportunity for used truck hire-purchase loans, which account for 20% of the portfolio, as well as top-up loans for customers facing short-term liquidity needs. Even so, the company continues to focus on loan quality, with greater emphasis on borrowers' debt service ratios in the underwriting process. Currently, ASK has not changed its 2026 loan target, which still assumes loans will return to flat y-y growth, nor its disbursement target, which implies aggressive 50% y-y growth. That said, we have already been cautious on the 2026 loan outlook and currently forecast loans to contract by 5.1% y-y, which in our view already reflects part of the risk. Still, if conditions worsen further, every 1% downside to loan growth below target would reduce our 2026 net profit forecast by 1.1%.
- Debtor management:** Since fuel accounts for as much as 30% of truck operators' operating costs, the sector cannot avoid the impact. ASK explained that it is more concerned about retail customers, who account for 60% of the total customer base, than larger corporate customers, who account for 40%. The loans the company focused on originating in 2023-24 were largely to small owner-operators, a segment that had debt quality issues but was already dealt with substantially in 2024-25. For the remaining borrowers, more than 50% of the loan principal has already been repaid, which reduces the likelihood of customers walking away from their trucks and increases their willingness to negotiate debt restructuring with the company. This may involve lower installments, lower other operating expenses, or taking on alternative transport jobs. Meanwhile, most loans originated in 2024-25 have not yet shown any debt quality issues. In addition, ASK said that its more proactive debt management over the past two years has improved its ability to deal with delinquent borrowers. So far, the company has not revised its asset quality targets, namely an NPL ratio below 6% versus 8.10% at end-2025, and credit costs below 200bp versus 74bp in 2025 (ex. losses from NPA sale). Management said it has already built in THB180m of management overlay in recent periods, which it still sees as sufficient currently.

#### Exhibit 1: ASK – 2026E Loan growth and credit cost sensitivity

			2026E	
<b>Loan growth (%)</b>	<b>±1ppt</b>	(6.1)	(5.1)	(4.1)
% change in net profit		(1.1)	-	1.1
<b>Total credit cost (bp)</b>	<b>±10bp</b>	221	231	241
% change in net profit		9.5	-	(9.5)

Source: FSSIA estimates

## Exhibit 2: ASK – 4Q25 Results summary &amp; 2026-28E

	4Q24	1Q25	2Q25	3Q25	4Q25	----- Change -----		2026E	2027E	2028E	Change 25-26
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(THB m)	(y-y %)
Interest income	1,385	1,279	1,236	1,203	1,176	(2)	(15)	4,340	4,274	4,379	(11)
Interest expense	(555)	(510)	(490)	(474)	(434)	(8)	(22)	(1,506)	(1,390)	(1,419)	(21)
Net interest income	830	769	746	729	742	2	(11)	2,834	2,884	2,960	(5)
Non-interest income	149	145	144	152	120	(21)	(19)	494	446	458	(12)
Operating income	980	914	891	881	862	(2)	(12)	3,328	3,330	3,418	(6)
Operating expenses	(332)	(323)	(309)	(320)	(292)	(9)	(12)	(1,218)	(1,173)	(1,132)	(2)
PPOP	647	592	582	560	569	2	(12)	2,110	2,157	2,285	(8)
Expected credit loss	(621)	(410)	(425)	(431)	(368)	(15)	(41)	(1,322)	(1,240)	(1,256)	(19)
Income tax	(10)	(36)	(35)	(25)	(42)	66	327	(162)	(188)	(211)	17
<b>Net profit</b>	<b>17</b>	<b>146</b>	<b>122</b>	<b>104</b>	<b>160</b>	<b>54</b>	<b>854</b>	<b>627</b>	<b>730</b>	<b>818</b>	<b>18</b>
EPS (THB)	0.03	0.28	0.20	0.15	0.23	54	616	0.89	1.04	1.16	7
<b>Key balance sheet items</b>											
Gross loans	68,823	66,287	63,635	60,733	58,791	(3.2)	(15)	55,767	56,896	59,048	(5.14)
Interest bearing debt	60,254	57,060	54,394	50,200	47,444	(5.5)	(21)	43,011	43,575	44,939	(9.34)
Gross NPLs	4,797	4,771	4,955	4,972	4,759	(4.3)	(1)	4,187	4,243	4,417	(12.03)
<b>Leverage ratio</b>	<b>(x)</b>	<b>(x)</b>	<b>(x)</b>	<b>(x)</b>	<b>(x)</b>	<b>(ppt, q-q)</b>	<b>(ppt, y-y)</b>	<b>(x)</b>	<b>(x)</b>	<b>(x)</b>	<b>(ppt, y-y)</b>
D/E	5.8	5.4	4.6	4.2	4.0	(0.29)	(1.82)	3.4	3.3	3.3	(0.56)
<b>Asset quality ratios</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt, q-q)</b>	<b>(ppt, y-y)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt, y-y)</b>
NPL ratio	6.97%	7.20%	7.79%	8.19%	8.10%	(0.09)	1.13	7.5%	7.5%	7.5%	(0.59)
Coverage ratio	56.3%	57.6%	55.6%	53.5%	53.6%	0.08	(2.74)	54.1%	54.1%	54.6%	0.49
Credit cost	3.52%	2.43%	2.62%	2.77%	2.46%	(0.31)	(1.06)	2.31%	2.20%	2.17%	(0.25)
<b>Profitability ratios</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt, q-q)</b>	<b>(ppt, y-y)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt, y-y)</b>
Yield on receivables	7.85%	7.57%	7.61%	7.73%	7.86%	0.13	0.01	7.6%	7.6%	7.6%	(0.10)
Cost of funds	3.65%	3.52%	3.56%	3.66%	3.60%	(0.06)	(0.05)	3.37%	3.26%	3.25%	(0.21)
Loan yield spreads	4.19%	4.05%	4.05%	4.07%	4.26%	0.19	0.07	4.18%	4.30%	4.31%	0.10
Net interest margins (NIM)	4.71%	4.55%	4.60%	4.69%	4.96%	0.27	0.26	4.95%	5.12%	5.11%	0.27
Cost-to-income ratio	33.92%	35.29%	34.65%	36.36%	33.91%	(2.45)	(0.01)	36.6%	35.2%	33.1%	1.53

Source: FSSIA estimates

## SANSIRI (SIRI TB) - 1Q26 presales driven by new condos; Maintain HOLD TP THB1.55

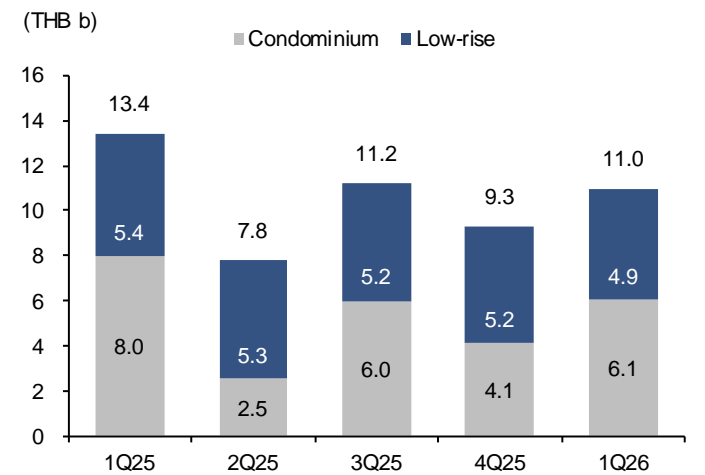
### Highlights

- SIRI reported 1Q26 presales of THB11b (+18% q-q, -18% y-y), comprising 45% low-rise and 55% condos, achieving 27% of its full-year target of THB41b. While new launches declined to THB10.3b (-44% q-q, -24% y-y), q-q presales growth was driven by a good response to new condo launches.
- Condo presales were THB6.1b (+46% q-q, -24% y-y), supported by four new project launches with a combined value of THB8.5b, delivering a healthy average take-up rate of 36%.
- The highlights were two new condo launches: 1) LOVE Charoen Nakhon (THB6.2b), a sizable riverside condo, which achieved a 25% take-up rate (293 units sold out of 1,111 units), exceeding the company's target of 150 units, with foreign buyers accounting for around 45% of sales, mainly Chinese; and 2) RHEA by Sansiri (THB1.6b), located near Surin Beach in Phuket, which delivered a strong take-up rate of 75%, beating the target of 50%, driven by foreign demand accounting for 70–80% of presales, mainly from Europe and Russia.
- However, low-rise presales edged down to THB4.9b (-5% q-q, -9% y-y) due to fewer new launches (only two projects worth THB1.85b) and a sluggish market amid uncertainties. The segment remains concentrated in the high-end and luxury segments, such as Setthasiri and Narasiri brands. During the quarter, the company officially launched Narasiri Victoire Krungthep Kreetha (THB6.8b) and Narasiri Borommaratchachonnani (THB5.1b), generating presales of 12 units worth THB1.2b (vs. a target of 10 units).
- SIRI participated in the House and Condo Expo from 19–22 March, generating gross presales of around THB2b from the event.

### Outlook

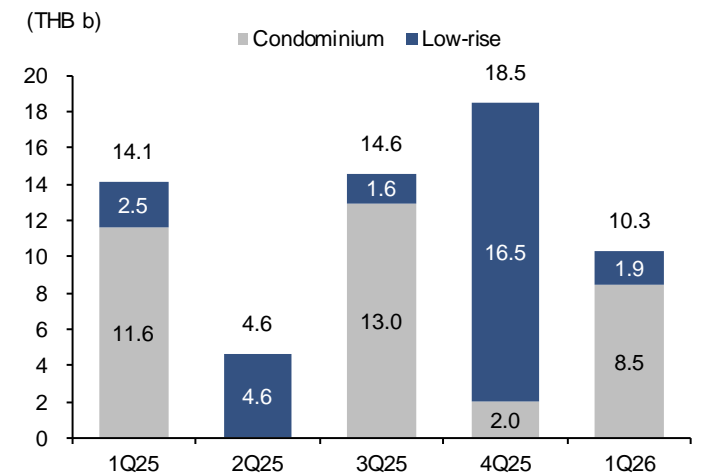
- Preliminarily, we project SIRI's 1Q26 net profit to decline q-q and remain flat y-y, including gains from land sales related to two newly signed JV projects of around THB110m. Excluding one-time items, core profit is expected to decline q-q from a high base in 4Q25 but recover y-y, supported by increased JV profit sharing from two newly completed JV condos. Property GPM is likely to decline both q-q and y-y, pressured by price promotions.
- We maintain our forecast and TP of THB1.55. We expect 1Q26 performance to mark the trough for the year, with earnings momentum improving from 2Q26 onwards, driven by a larger pipeline of new condo transfers and a backlog of THB10.3b (including THB1.4b from JVs) as of end-1Q26.

Exhibit 2: Quarterly presales



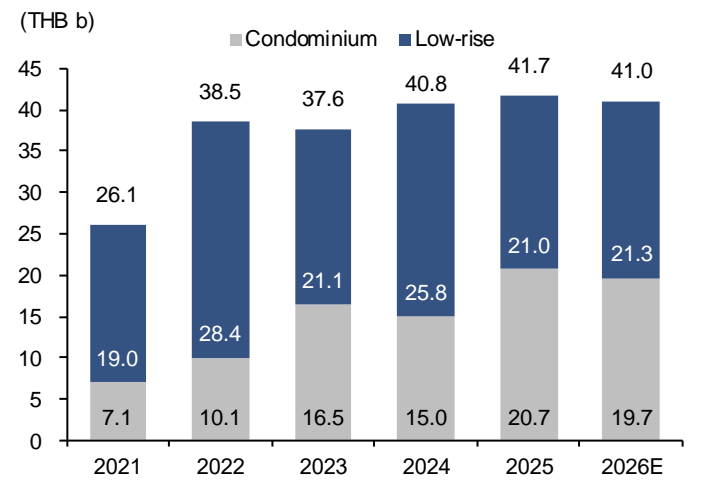
Sources: SIRI; FSSIA's compilation

Exhibit 3: Quarterly new launches



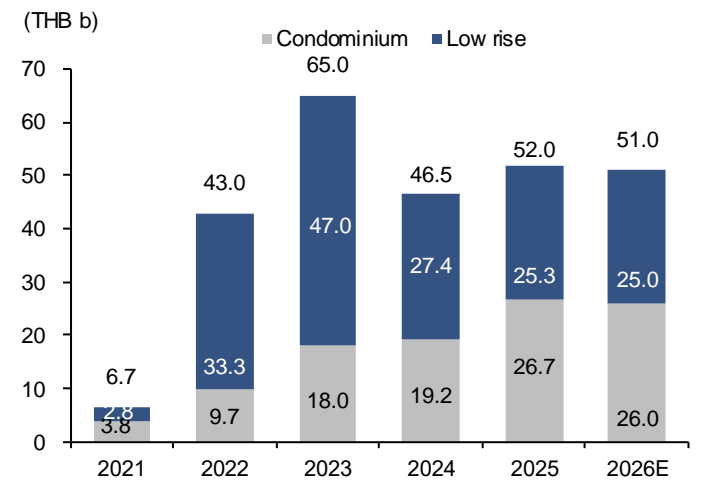
Sources: SIRI; FSSIA's compilation

**Exhibit 4: Yearly presales**



Sources: SIRI; FSSIA's compilation

**Exhibit 5: Yearly new launches**



Sources: SIRI; FSSIA's compilation

**Exhibit 6: LOVE Charoen Nakhon: new condo launch**



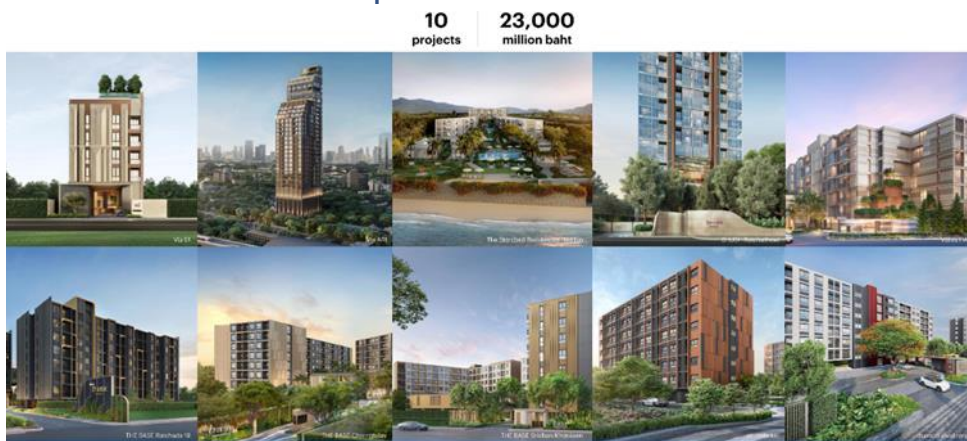
Source: SIRI

**Exhibit 7: RHEA by Sansiri: new condo launch**



Source: SIRI

**Exhibit 8: 2026 Condo transfer plan**



Source: SIRI

## THAI UNION GROUP (TU TB) - Cost Rising, Prices in Play; Upgrade to BUY TP THB14.20

### 1Q26 earnings to grow both q-q and y-y

We expect 1Q26 net profit at THB1.16b (+14.8% q-q, +14.1% y-y). Revenue is projected to grow 6.7% y-y but decline 9.3% q-q. The y-y growth is mainly driven by higher selling prices. We expect gross margin at 18.3%, flat q-q but down from 18.8% in 1Q25, due to US tariffs and a stronger baht. While Ambient margin should improve q-q, Frozen is expected to decline both q-q and y-y, mainly due to a high base in 1Q25. Transformation costs are easing, with SG&A to sales expected at 14.5%, down from 15.8% in 1Q25, though still at the upper end of the target range. We also expect a tax credit of around THB200–300m, similar to 1Q25, supporting q-q earnings growth.

### Cost pressures gradually increasing due to war impact

Tuna prices in March rose faster than expected to USD2,000/tonne (+26.6% m-m, +15% y-y), reaching a 33-month high. The company has tuna inventory sufficient through 2Q26, while packaging inventory should last around two months. Raw materials account for 70% of total costs, including tuna (30%), packaging (10–11%; metal 7%, plastic 3–4%), and energy costs at 1–2%. In a worst-case scenario, assuming packaging and energy costs increase by 5%, profit could be impacted by 11–13%. However, we believe the actual impact should be less severe.

### Negotiating price increases for OEM and branded customers

Management indicated that they are negotiating price increases with customers to reflect rising tuna and packaging costs. For OEM customers, price adjustments can typically be implemented within one month. For branded products, adjustments may take longer due to contractual terms, though this situation is considered unusual, and the company is negotiating early price revisions. Based on historical data in 1Q–2Q23, when tuna prices surged to USD1,800–2,000/tonne, Ambient gross margin declined from 21.2% in 4Q22 to 18.0% in 1Q23, before recovering in 2Q–3Q23 after price increases.

### Upgrade to BUY; canned tuna remains resilient in time of crisis

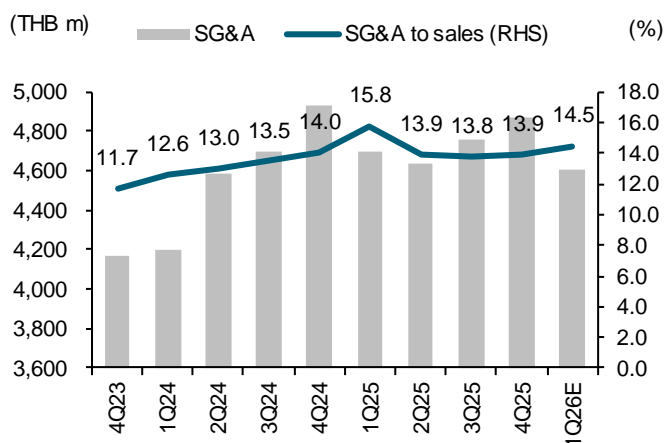
We maintain our 2026E core profit at THB4.78b (+10.5% y-y). We remain cautious on price increases this year, as multiple cost components are rising at the same time. However, we believe the company will eventually be able to pass through higher costs, as it has in the past. If the war continues or purchasing power recovers slowly, we expect affordable protein such as canned tuna to remain in demand. The share price has declined by 10% since the war began and is trading at 10.5x 2026E P/E. We therefore upgrade to BUY.

### Exhibit 9: TU – 1Q26 earnings preview

	1Q25	2Q25	3Q25	4Q25	1Q26E	----- Change -----		2025	2026E	Change	% 1Q26E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)	to 2026E
Sales in THB m	29,789	33,389	34,501	35,039	31,779	(9.3)	6.7	132,719	135,681	2.2	23.4
Cost of sales	24,177	26,822	27,953	28,630	25,968	(9.3)	7.4	107,582	110,173	2.4	23.6
Gross profit	5,611	6,567	6,549	6,409	5,811	(9.3)	3.6	25,136	25,508	1.5	22.8
SG&A	4,700	4,639	4,755	4,871	4,608	(5.4)	(2.0)	18,966	18,724	(1.3)	24.6
Operating profit	1,099	2,140	2,038	1,775	1,433	(19.3)	30.4	7,052	7,734	9.7	18.5
Profit sharing	291	158	234	179	300	67.6	3.1	862	1,020	18.4	29.4
Interest expense	585	586	595	612	570	(6.8)	(2.6)	2,379	2,382	0.1	23.9
Tax expense	(422)	209	164	32	(230)	(823.3)	(45.5)	(17)	642	nm	(35.8)
Reported net profit	1,019	1,273	1,304	1,013	1,163	14.8	14.1	4,609	4,780	3.7	24.3
Core profit	1,003	1,205	1,196	922	1,143	24.0	14.0	4,326	4,780	10.5	23.9
<b>Key ratios (%)</b>						<b>(ppt)</b>	<b>(ppt)</b>				
Gross margin	18.8	19.7	19.0	18.3	18.3	(0.0)	(0.6)	18.9	18.8	(0.1)	
SG&A / sales	15.8	13.9	13.8	13.9	14.5	0.6	(1.3)	14.3	13.8	(0.5)	
Operating margin	3.7	6.4	5.9	5.1	4.5	(0.6)	0.8	5.3	5.7	0.4	
Net margin	3.4	3.8	3.8	2.9	3.7	0.8	0.2	3.5	3.5	0.1	
Core margin	3.4	3.6	3.5	2.6	3.6	1.0	0.2	3.3	3.5	0.3	
<b>Operating statistics (THB m)</b>											
Ambient sales	14,762	16,597	17,247	15,672	15,205	(3.0)	3.0	64,278	65,242	1.5	23.3
Frozen, chilled seafood sales	8,441	10,034	10,334	12,340	9,116	(26.1)	8.0	41,149	41,972	2.0	21.7
Pet care sales	4,174	4,387	4,624	4,690	4,925	5.0	18.0	17,876	18,770	5.0	26.2
Value added, others sale	2,412	2,371	2,296	2,337	2,533	8.4	5.0	9,415	9,697	3.0	26.1
<b>Gross margin (%)</b>											
Ambient	19.4	22.0	19.4	18.4	18.9	0.5	(0.5)	19.8	19.3	(0.5)	
Frozen, chilled seafood	12.4	11.7	13.8	14.5	11.5	(3.0)	(0.9)	13.2	13.5	0.3	
Pet care	24.5	25.6	25.8	26.3	25.5	(0.8)	1.0	25.6	25.6	0.0	
Value added, others	27.9	26.3	25.6	21.8	25.0	3.2	(2.9)	25.4	25.0	(0.4)	
FX rate (THB/USD)	34.0	33.1	32.3	32.2	31.7	(1.5)	(6.6)	32.9	32.0	(2.7)	
Tuna price (USD/tonne)	1,660	1,510	1,550	1,573	1,693	7.6	2.0	1,573	1,600	1.7	
Shrimp 60 pcs/kg (THB/kg)	169	139	153	140	160	14.3	(5.5)	155	150	(3.2)	
Salmon (NOK/kg)	98	79	70	83	89	7.2	(9.2)	82	80	(2.4)	

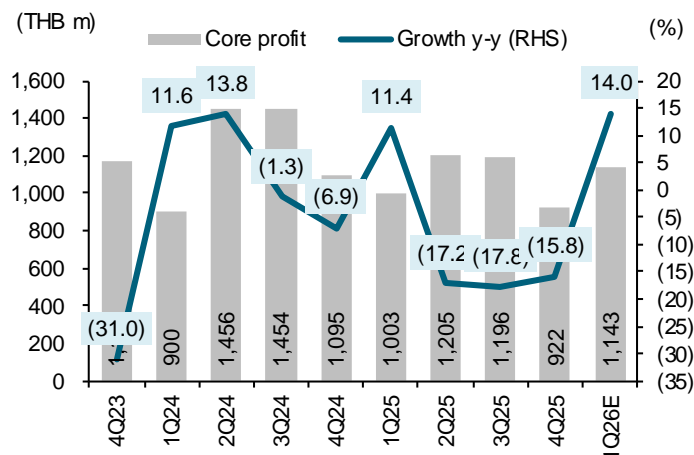
Sources: TU, FSSIA estimates

Exhibit 10: Quarterly SG&amp;A and SG&amp;A to sales



Sources: TU, FSSIA estimates

Exhibit 11: Quarterly core profit and growth



Sources: TU, FSSIA estimates

Exhibit 12: Key assumptions for TU

	Actual	Current				Growth		
	2025	2026E	2027E	2028E	2026E	2027E	2028E	
	(THB m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(%)	
Total revenue (USD m)	4,036	4,243	4,404	4,536	5.0	3.8	3.0	
Fx rate (THB/USD)	32.9	32.0	32.0	32.0	(0.0)	0.0	0.0	
Total sale value (THB m)	132,719	135,681	140,745	146,192	2.2	3.7	3.9	
Costs	107,582	110,173	114,285	118,708	2.4	3.7	3.9	
Gross profit	25,136	25,508	26,460	27,484	1.5	3.7	3.9	
SG&A expenses	18,966	18,724	19,423	19,882	(1.3)	3.7	2.4	
Interest expense	2,379	2,382	2,387	2,367	0.1	0.2	(0.8)	
Profit sharing	862	1,020	1,064	1,117	18.4	4.3	5.0	
Reported net profit	4,609	4,780	5,038	5,601	3.7	5.4	11.2	
Core profit	4,326	4,780	5,038	5,601	10.5	5.4	11.2	
<b>Key ratios (%)</b>								
Gross margin	18.9	18.8	18.8	18.8				
SG&A to sales	14.3	13.8	13.8	13.6				
Net margin	3.5	3.5	3.6	3.8				
Core margin	3.3	3.5	3.6	3.8				
<b>Operating statistics (THB m)</b>								
Ambient sales	64,278	65,242	67,069	69,081	1.5	2.8	3.0	
Frozen, chilled sales	41,149	41,972	43,567	45,092	2.0	3.8	3.5	
Value added, others sales	9,415	9,697	9,988	10,288	3.0	3.0	3.0	
Tuna price (USD per ton)	1,573	1,600	1,600	1,600	1.7	0.0	0.0	

Source: FSSIA estimates

## Economic news

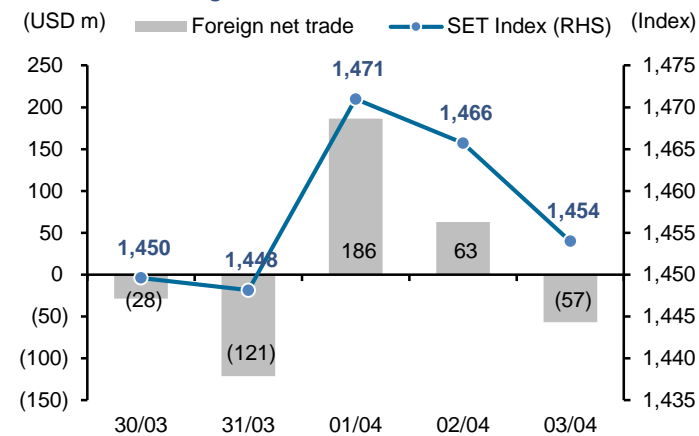
- [Office eyes B40bn via infrastructure funds](#) BANGKOK POST: Several state-owned enterprises (SOEs) are expected to raise a combined 40 billion baht through infrastructure funds, helping to ease the government's public debt burden as such liabilities are not classified as public debt, says the chief of the State Enterprise Policy Office (Sepo). The plan aligns with the finance minister's policy encouraging SOEs with investment needs to raise funds through infrastructure funds to reduce budgetary pressures and public debt, said Tibordee Wattanakul, director-general of Sepo, adding the office recently held discussions with executives from 15 large SOEs, all of whom agreed with this fundraising approach. Sepo also proposed allocating 10-20% of investment units in infrastructure funds to employees and cooperatives of the respective SOEs to foster a sense of ownership, while also creating a channel for stable returns for unitholders. An expected return of around 5% is considered attractive compared with current interest rates, leading to strong support from SOEs for the initiative, he said. Sepo wants to encourage around nine SOEs to establish infrastructure funds and raise more than 40 billion baht through the capital market as a tool for budget management and reducing the country's public debt burden. The move is expected to make the capital market more vibrant, said Mr Tibordee. Raising funding through infrastructure funds provides greater financial flexibility as SOEs would receive a lump sum of capital immediately for use in their operations, he noted.
- [Bangkok Motor Show took orders for 135,000 vehicles](#) BANGKOK POST: Orders were placed for 132,951 automobiles and 2,056 motorcycles during the 12-day Bangkok International Motor Show that concluded on Sunday, with BYD taking the most bookings. Chaturon Komolmit, deputy chief organiser, said on Monday the motor show at Muang Thong Thani, in Nonthaburi, drew 1.8 million visitors from March 25 to April 5. "The orders reflect purchasing power and recovering confidence in the market," he said. Electric vehicles by Asian and European manufacturers were increasingly being exhibited at the annual show, but vehicles with internal combustion engines continued to interest buyers, especially multi-purpose vehicles and pickups, Mr Chaturon said. BYD took the most orders, 17,354 vehicles, followed by Toyota (15,750), Omoda Jaecoo (15,088), MG (10,537), Deepal+Nevo (8,573) and Geely (7,811).
- [Dining sector poised for downturn](#) BANGKOK POST: Restaurants are bracing for less vibrant sales during the Songkran holiday this year, which runs from April 11-15, according to the Thai Restaurant Association. With the Middle East war driving up the cost of living and reducing consumer purchasing power, Thaniwan Kulmongkol, president of the association, said food is often the first thing people cut from their budgets. She said she expects this year's Songkran to be less festive than last year. Although many Thais will still travel during this period, they may opt for more budget-friendly places to eat. Some may reduce how often they dine out, while others could switch from established restaurants to food courts or even convenience stores, said Mrs Thaniwan. In tourist destinations, restaurants often rely on foreign visitors to offset Thai diners, as many are independent travellers with high spending power, she said. The Tourism Authority of Thailand forecasts revenue from foreign and domestic travellers during Songkran will reach 30 billion baht, up 6% from 2025. "But restaurants in non-tourist areas, which depend mostly on Thai diners, might record a bigger drop in business than those in tourist destination provinces," said Mrs Thaniwan.
- [Liquidity pressures rise in Thai bond market](#) BANGKOK POST: The corporate bond market faces a critical test this year, as heightened refinancing risks amid a slowing economy and escalating geopolitical tensions threaten roughly 687 billion baht in bonds set to mature over the remaining three quarters, according to the Thai Bond Market Association (ThaiBMA). Investment-grade bonds account for around 92% of upcoming maturities, but market attention has shifted to lower-quality debt, particularly non-rated bonds and those with ratings of BB- and below, altogether worth more than 53 billion baht. This group is seen as the most vulnerable segment under tightening financial conditions, the association said. Credit stress already surfaced in the first quarter, with bond defaults from four issuers totalling 8.98 billion baht, largely concentrated among non-rated firms. The net default value was 4.35 billion baht, reflecting persistent liquidity constraints. Meanwhile, debt restructuring cases from three issuers reached 5.05 billion baht, although the net restructured value remained relatively limited at 422 million baht. The trend highlights a growing preference among distressed issuers to renegotiate terms rather than default outright, ThaiBMA noted. Bond redemptions are heavily concentrated in the middle of the year, with second-quarter maturities peaking at 266 billion baht, followed by 245 billion baht in the third quarter. This clustering could intensify liquidity pressures, particularly for weaker issuers facing refinancing challenges, the association said. By sector, the financial industry leads with 136 billion baht in maturing bonds, followed by energy at 121 billion baht and property at 98.2 billion. Property developers under pressure from weak demand and tight credit remain a key area of concern, according to ThaiBMA.
- [Thai central bank chief says no drastic policy adjustment needed at the moment](#) BANGKOK POST: Thailand's central bank chief said there was no need for a drastic monetary policy adjustment at the moment, despite expectations of a rise in inflation driven by higher oil prices amid the war in the Middle East. An immediate rate hike would hurt demand and would not help address the problem, Vitai Ratanakorn told an online news show aired on Thursday, adding there was no plan for an unscheduled policy meeting. "Raising interest rates too quickly is not beneficial. It could hurt the economy as it affects demand, not supply. It doesn't lower oil prices or reduce the price of goods", he said. Mr Vitai said the war might reduce Thailand's economic growth by 0.5 to 0.7 percentage points and push up inflation to 3%, based on the current assumption that the war would end within three months. Exports were expected to rise 2% to 3% this year, compared with a rise of 3% to 4% seen earlier, Mr Vitai said. Mr Vitai said there was no stagflation and the impact of the war on the economy and inflation remained manageable.

- **[Pet products remain on clear growth trajectory](#)** BANGKOK POST: The local pet industry is expected to remain resilient over the long term, as many owners treat their pets as family members. Over the past decade, the sector has recorded strong growth. In the short term, the war in the Middle East has driven up logistics costs for pet-related products, which may cause some consumers to opt for cheaper pet products, said Watchara Kuneepun, a committee member of the Thai Pet Product Industries Association. However, the association projects a strong growth path for Thailand's pet industry through 2030. "If the war lasts only a month, it will not affect this year's growth. But if it drags on, it will hurt all businesses, including the pet sector," he said. Thais are embracing the global trend of pet humanisation, viewing their pets as family members, said Mr Watchara. Thais are known for their love of their pets and the generous care they provide, he noted. In addition, there are more pet-friendly policies across various businesses, including retail spaces, cafes and restaurants. Items related to cats are the top pet growth category, said Mr Watchara.

## Corporate news

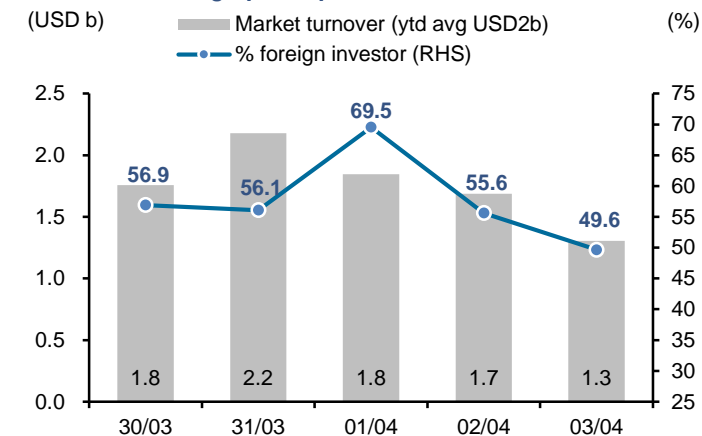
- **[BBL recommends Thai businesses mull expansion to India](#)** BANGKOK POST: Bangkok Bank (BBL) is encouraging Thai businesses to expand into India to reduce their reliance on the US market amid rising geopolitical risk and escalating global trade tensions. Speaking at the "Unlock India: Opening the Door to India" seminar hosted by BBL on Wednesday, BBL president Chartsiri Sophonpanich said India is strategically important to Thailand as a consumer market, an investment destination, and an increasingly vital link in global supply chains. Drawing on its experience in supporting Thai businesses expanding overseas, the bank understands that entering a new market, particularly one as large and complex as India, requires more than capital, he said. BBL is ready to provide customers with end-to-end services covering both financial and non-financial support to help them expand into new markets, said Mr Chartsiri. Kobsak Pootrakool, senior executive vice-president at BBL, said India is emerging as a great opportunity for Thai businesses amid heightened geopolitical risk and global trade tensions. Thailand's reliance on the US market remains highly uncertain.
- **[Call for jet fuel tax break as costs soar](#)** BANGKOK POST: Bangkok Aviation Fuel Services Plc (BAFS), Thailand's sole jet refuelling provider, has called on the government to exempt jet fuel from the excise tax of 4.72 baht per litre, warning the levy undermines the country's aviation competitiveness. Business leaders in the aviation industry support the proposal as fuel prices have surged because of the energy crisis, following the Israel-US war on Iran. ML Nathasit Diskul, president of BAFS, also voiced concern over the difference in tax rates between Thailand and neighbouring countries. Short-haul and international airlines within Southeast Asia are exploiting loopholes to avoid refuelling at Thai airports, where the tax inflates operating costs and airfares, he noted. Instead, carriers refuel elsewhere where charges are lower or nonexistent. For example, airlines flying routes such as Bangkok-Phuket-Kuala Lumpur or Chiang Mai-Bangkok-Ho Chi Minh City often bypass domestic refuelling. Refuelling in Kuala Lumpur or Singapore is tax-free, while in Ho Chi Minh City the tax is only 1.2 baht per litre. Jet fuel excise tax remains one of the largest expenses for airlines. The levy was temporarily waived during the pandemic, then reinstated in 2023. ML Nathasit warned that without reform, Thailand risks losing ground to regional competitors.
- **[PTG denies fuel profiteering allegations](#)** BANGKOK POST: PTG Energy, a SET-listed oil trader under the PT brand, has dismissed speculation that it was hoarding fuel for profit, adding it has no plans to pursue legal action against those spreading the accusations. The controversy stems from claims that the company stockpiled diesel during a government price cap of 29.94 baht per litre, later selling it at higher prices. Critics alleged the move benefited Transport Minister Phiphat Ratchakitprakarn's family, as he is related to PTG president and chief executive Pitak Ratchakitprakarn. Rangsun Puangprang, chief financial and sustainability officer at PTG, said filing lawsuits would only "admit to being used as a political tool". Instead, the company intends to strengthen public understanding of its adherence to good governance standards set by the Stock Exchange of Thailand (SET). Mr Phiphat, who previously held 20 million PTG shares but reduced his stake to 1 million after entering politics, has denied any wrongdoing. He insisted he never shared confidential information from the Center for Monitoring and Managing the Conflict in the Middle East, where he serves as director, with his family. PTG noted its business and investment plans announced on March 12 remain unchanged.

Exhibit 13: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 14: Foreign participation



Source: Bloomberg

Exhibit 15: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
<b>% of SET Index</b>			19%	13%	10%	6%	4%	4%	2%	7%	2%
Current	1,454.00	(0.8)	(2.2)	(0.6)	0.6	(0.2)	(1.2)	(0.3)	(1.1)	(1.3)	(1.5)
-5D	1,447.05	0.5	(0.6)	0.3	1.4	4.1	1.5	1.7	(0.1)	0.9	6.3
-1M	1,410.37	3.1	3.6	2.2	3.0	(1.5)	6.2	(1.7)	3.6	1.9	27.6
-3M	1,280.82	13.5	18.0	6.6	14.9	2.2	1.7	6.4	(1.0)	(1.0)	44.2
-6M	1,305.24	11.4	16.3	19.6	22.1	(13.6)	(5.3)	3.4	(8.3)	(5.0)	22.7
-1Y	1,125.21	29.2	23.9	24.2	27.7	(17.4)	(2.2)	8.6	21.3	5.9	53.8
WTD	1,454.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTD	1,448.14	0.4	(2.2)	0.5	(1.1)	0.8	0.4	0.4	(1.8)	0.8	(2.8)
QTD	1,448.14	0.4	(2.2)	0.5	(1.1)	0.8	0.4	0.4	(1.8)	0.8	(2.8)
End of last year	1,259.67	15.4	18.7	6.3	17.0	3.0	3.0	7.7	5.4	(1.8)	51.8

Source: Bloomberg

Exhibit 16: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025	1,259.67	(10.0)	32.88	40,477	1,231	(3,210)	4,783	(411)	(1,158)	2,340
<b>2026YTD</b>	<b>1,454.00</b>	<b>15.4</b>	<b>32.88</b>	<b>64,521</b>	<b>1,963</b>	<b>826</b>	<b>593</b>	<b>207</b>	<b>(1,575)</b>	<b>623</b>
1Q25	1,158.09	(16.0)	33.95	42,528	1,253	(1,172)	1,625	(297)	(157)	405
2Q25	1,089.56	(16.2)	33.09	40,328	1,219	(1,165)	1,603	(77)	(358)	1,051
3Q25	1,274.17	(12.1)	32.30	44,797	1,387	(544)	351	(161)	354	14
4Q25	1,259.67	(10.0)	32.16	34,634	1,077	(331)	1,204	123	(997)	876
1Q26	1,448.14	25.0	31.61	64,562	2,042	640	631	144	(1,420)	748
2Q26	1,454.00	33.4	32.64	60,233	1,845	186	(38)	63	(154)	(125)
Jan-26	1,325.62	0.8	31.28	46,231	1,478	141	511	296	(947)	1,429
Feb-26	1,528.26	27.0	31.24	72,529	2,321	1,743	(1,484)	237	(496)	352
Mar-26	1,448.14	25.0	32.31	74,926	2,319	(1,243)	1,605	(389)	23	(1,033)
Apr-26	1,454.00	21.4	32.64	60,233	1,845	186	(38)	63	(154)	(125)
<b>2026YTD</b>	<b>1,454.00</b>	<b>15.4</b>	<b>32.88</b>	<b>64,521</b>	<b>1,963</b>	<b>826</b>	<b>593</b>	<b>207</b>	<b>(1,575)</b>	<b>623</b>
30/03/2026	1,449.62		32.85	57,708	1,757	(28)	23	40	(35)	(71)
31/03/2026	1,448.14		32.97	71,801	2,178	(121)	46	35	41	(133)
01/04/2026	1,470.99		32.57	82,878	2,544	123	(151)	80	(53)	(96)
02/04/2026	1,465.72		32.76	55,259	1,687	63	4	(21)	(46)	5
03/04/2026	1,454.00		32.60	42,564	1,306	(57)	109	4	(56)	(34)

Source: Bloomberg

## Exhibit 17: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
4/03/2026 3:30	Gross International Reserves	27-Mar	--	\$277.7b	\$280.0b
4/03/2026 3:30	Forward Contracts	27-Mar	--	\$23.0b	\$22.1b
4/06/2026 23:30	CPI YoY	Mar	0.19%	--	-0.88%
4/06/2026 23:30	CPI NSA MoM	Mar	0.84%	--	-0.24%
4/06/2026 23:30	CPI Core YoY	Mar	0.70%	--	0.56%
4/09/2026 0:00	Consumer Confidence	Mar	--	--	53.7
4/09/2026 0:00	Consumer Confidence Economic	Mar	--	--	47.3
4/10/2026 3:30	Gross International Reserves	3-Apr	--	--	\$277.7b
4/10/2026 3:30	Forward Contracts	3-Apr	--	--	\$23.0b
4/20/2026-4/25/2026	Car Sales	Mar	--	--	48242
4/20/2026-4/26/2026	Customs Exports YoY	Mar	--	--	9.90%
4/20/2026-4/26/2026	Customs Imports YoY	Mar	--	--	31.80%
4/20/2026-4/26/2026	Customs Trade Balance	Mar	--	--	-\$2834m
4/26/2026-4/29/2026	Mfg Production Index ISIC NSA YoY	Mar	--	--	-0.04%
4/26/2026-4/29/2026	Capacity Utilization ISIC	Mar	--	--	58.21
4/29/2026 3:00	BoT Benchmark Interest Rate	29-Apr	--	--	1.00%
4/30/2026 3:00	BoP Current Account Balance	Mar	--	--	\$2116m
4/30/2026 3:30	Exports YoY	Mar	--	--	10.60%
4/30/2026 3:30	Exports	Mar	--	--	\$29328m
4/30/2026 3:30	Imports YoY	Mar	--	--	31.70%
4/30/2026 3:30	Imports	Mar	--	--	\$28744m
4/30/2026 3:30	Trade Balance	Mar	--	--	\$584m
4/30/2026 3:30	BoP Overall Balance	Mar	--	--	\$373m

Source: Bloomberg

## Exhibit 18: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
HEALTH	08/04/2026	23/12/2025	Warrants	-	Baht	4 : 1	-	147487144
TWZ	16/04/2026	30/03/2026	Common	0.01	Baht	1 : 3	15/06/2026 - 19/06/2026	59582718639
TWZ	16/04/2026	30/03/2026	Warrants	-	Baht	2 : 1	-	29791359320
NKI	29/04/2026	26/02/2026	Common	15	Baht	3.16667 : 1	20/05/2026 - 26/05/2026	12000000
PANEL	29/04/2026	24/02/2026	Warrants	-	Baht	4 : 1	-	47500000
PANEL	29/04/2026	24/02/2026	Warrants	-	Baht	8 : 1	-	23750000
IVF	07/05/2026	27/02/2026	Warrants	-	Baht	3.2 : 1	-	137500000
CIG	08/05/2026	02/03/2026	Common	0.03	Baht	1 : 2	26/05/2026 - 02/06/2026	7473155398
BC	19/06/2026	27/02/2026	Warrants	-	Baht	10 : 1	-	60537945

Source: SET

## Exhibit 19: Management trading as of 3 April 2026 [1/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	4/2/2569	5,000	9.35	Buy	0.05
Charoong Thai Wire & Cable (CTW)	Chai Sophonpanich	Common Shares	4/2/2569	2,000	4.40	Buy	0.01
Tirathai (TRT)	Kanta Vongphan	Common Shares	4/2/2569	15,600	4.02	Buy	0.06
Aim Industrial Growth Reit (AIMIRT)	Amorn Chulaluksananukul	Warrant	4/2/2569	20,000	11.00	Sell	0.22
Takuni Group (TAKUNI)	Pattakorn Wongsawan	Common Shares	4/1/2569	100,000	0.39	Buy	0.04
T.M.C. Industrial (TMC)	Panom Ratanarat	Common Shares	4/3/2569	2,190,000	-	Receive	-
Thai Mui Corporation (THMUI)	Tchakorn Leelaprachakul	Common Shares	4/3/2569	100	0.36	Buy	0.00
Thai Mui Corporation (THMUI)	Tchakorn Leelaprachakul	Common Shares	4/3/2569	100	0.34	Buy	0.00
Thai Mui Corporation (THMUI)	Tchakorn Leelaprachakul	Common Shares	4/3/2569	100	0.34	Buy	0.00
BKI Holdings (BKIH)	Chai Sophonpanich	Common Shares	4/2/2569	9,900	319.00	Buy	3.16
BKI Holdings (BKIH)	Chai Sophonpanich	Common Shares	4/3/2569	18,800	323.02	Buy	6.07
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	3/31/2569	2,197,700	0.17	Sell	0.37
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	4/1/2569	1,100,000	0.17	Sell	0.19
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	4/2/2569	3,762,300	0.17	Sell	0.64
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	4/3/2569	2,655,600	0.17	Sell	0.45
Function International (FTI)	Voraya Poovapat	Common Shares	3/4/2569	14,000	1.62	Buy	0.02
Function International (FTI)	Voraya Poovapat	Common Shares	3/5/2569	37,800	1.70	Buy	0.06
Function International (FTI)	Voraya Poovapat	Common Shares	3/6/2569	8,000	1.80	Buy	0.01
Function International (FTI)	Voraya Poovapat	Common Shares	3/9/2569	3,800	1.82	Buy	0.01
Function International (FTI)	Voraya Poovapat	Common Shares	3/10/2569	11,000	1.80	Buy	0.02
Function International (FTI)	Voraya Poovapat	Common Shares	3/11/2569	2,000	1.72	Buy	0.00
Function International (FTI)	Voraya Poovapat	Common Shares	3/12/2569	6,000	1.73	Buy	0.01
Function International (FTI)	Voraya Poovapat	Common Shares	3/13/2569	2,000	1.70	Buy	0.00
Function International (FTI)	Voraya Poovapat	Common Shares	3/16/2569	31,700	1.70	Buy	0.05
Function International (FTI)	Voraya Poovapat	Common Shares	3/17/2569	36,000	1.82	Buy	0.07
Function International (FTI)	Voraya Poovapat	Common Shares	3/18/2569	22,900	1.81	Buy	0.04
Function International (FTI)	Voraya Poovapat	Common Shares	3/19/2569	2,000	1.83	Buy	0.00
Function International (FTI)	Voraya Poovapat	Common Shares	3/20/2569	20,000	1.85	Buy	0.04
Function International (FTI)	Voraya Poovapat	Common Shares	3/23/2569	6,000	1.87	Buy	0.01
Function International (FTI)	Voraya Poovapat	Common Shares	3/24/2569	30,900	1.84	Buy	0.06
Function International (FTI)	Voraya Poovapat	Common Shares	3/25/2569	14,100	1.88	Buy	0.03
Function International (FTI)	Voraya Poovapat	Common Shares	3/26/2569	2,000	1.86	Buy	0.00
Function International (FTI)	Voraya Poovapat	Common Shares	3/27/2569	40,000	1.87	Buy	0.07
Function International (FTI)	Voraya Poovapat	Common Shares	3/30/2569	9,000	1.86	Buy	0.02
Function International (FTI)	Voraya Poovapat	Common Shares	3/31/2569	37,000	1.86	Buy	0.07
Function International (FTI)	Voraya Poovapat	Common Shares	4/1/2569	3,000	1.88	Buy	0.01
Function International (FTI)	Voraya Poovapat	Common Shares	4/2/2569	96,400	1.82	Buy	0.18
Firetrade Engineering (FTE)	Taksin Tantipijit	Common Shares	4/2/2569	150,000	1.97	Buy	0.30
Mitsib Leasing (MITSIB)	Nitipat Yongsanguanchai	Common Shares	4/2/2569	1,000	0.53	Buy	0.00
Masstec Link (MASTEC)	Dussadee Meechai	Common Shares	4/2/2569	200,000	1.21	Buy	0.24
Masstec Link (MASTEC)	Dussadee Meechai	Common Shares	4/3/2569	300,000	1.19	Buy	0.36
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Jirada Daengprasert	Common Shares	4/2/2569	10,000	1.95	Buy	0.02
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	4/3/2569	11,000,000	-	Transfer	-
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	4/3/2569	11,000,000	-	Transfer	-
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	4/3/2569	11,000,000	-	Transfer	-
Veranda Resort (VRANDA)	Pawatt Ongvasith	Common Shares	4/3/2569	3,000	4.24	Buy	0.01
S Khonkaen Foods (SORKON)	Jarunpoj Rujirasopon	Common Shares	4/2/2569	550,000	3.90	Sell	2.15
Star Money (STARM)	Nichanun Lawansathian	Common Shares	4/2/2569	7,500	0.82	Buy	0.01
Siamrajathanee (SO)	Chinnapat Jadcharoen	Common Shares	3/31/2569	10,000	4.54	Sell	0.05
Sahathai Printing and Packaging (STP)	Surachai Tarawatanatham	Common Shares	3/31/2569	4,000	10.40	Buy	0.04
Haad Thip (HTC)	Mr. Amrit Kumar Shrestha	Common Shares	4/3/2569	10,000	15.40	Buy	0.15
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	4/2/2569	104,000	1.16	Buy	0.12
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/30/2569	500	0.45	Buy	0.00
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/31/2569	5,000	0.44	Buy	0.00

Source: SEC

**Exhibit 20: Management trading as of 3 April 2026 [2/2]**

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
SAAM Development (SAAM)	Podduang Kongkamee	Common Shares	3/31/2569	3,100	4.86	Sell	0.02
SAAM Development (SAAM)	Podduang Kongkamee	Warrant	3/31/2569	511,000	0.27	Sell	0.14
SAAM Development (SAAM)	Podduang Kongkamee	Warrant	3/31/2569	1,288,000	0.26	Sell	0.33
SAAM Development (SAAM)	Podduang Kongkamee	Common Shares	4/1/2569	5,000	4.90	Sell	0.02
SAAM Development (SAAM)	Podduang Kongkamee	Warrant	4/1/2569	271,500	0.27	Sell	0.07
SAAM Development (SAAM)	Podduang Kongkamee	Warrant	4/1/2569	271,000	0.26	Sell	0.07
SAAM Development (SAAM)	Podduang Kongkamee	Warrant	4/2/2569	1,215,100	0.21	Sell	0.26
Asset Five Group (A5)	Chotikorn Panchasarp	Warrant	4/3/2569	1,700,000	0.05	Sell	0.09
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/5/2569	100,000	17.70	Buy	1.77
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/5/2569	100,000	18.90	Buy	1.89
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/6/2569	400,000	18.90	Buy	7.56
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/6/2569	66,000	19.50	Buy	1.29
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/6/2569	52,000	19.00	Buy	0.99
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/6/2569	50,000	19.30	Buy	0.97
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/23/2569	8,300	25.00	Buy	0.21
Hana Microelectronics (HANA)	Wichai Sukprasertkul	Common Shares	3/24/2569	12,000	23.50	Buy	0.28

Source: SEC

**Exhibit 21: Management trading as of 6 April 2026**

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Tirathai (TRT)	Kanta Vongphan	Common Shares	4/3/2026	13,000	4.02	Buy	0.05
Tirathai (TRT)	Kanta Vongphan	Common Shares	4/3/2026	80,000	4.04	Buy	0.32
Takuni Group (TAKUNI)	Pattakorn Wongsawan	Common Shares	4/3/2026	200,000	0.38	Buy	0.08
Phol Dhanya (PHOL)	Nitipat Pedprasert	Common Shares	3/9/2026	5,000	2.76	Buy	0.01
Phol Dhanya (PHOL)	Nitipat Pedprasert	Common Shares	3/9/2026	5,000	2.74	Buy	0.01
Phol Dhanya (PHOL)	Nitipat Pedprasert	Common Shares	3/9/2026	5,000	2.72	Buy	0.01
Peace and Living (PEACE)	Dome Sirisopana	Common Shares	3/31/2026	4,500	1.76	Buy	0.01
Peace and Living (PEACE)	Dome Sirisopana	Common Shares	4/2/2026	1,900	1.73	Buy	0.00
Peace and Living (PEACE)	Dome Sirisopana	Common Shares	4/3/2026	200	1.68	Buy	0.00
Intermedical Care and Lab Hospital (IMH)	Sittiwat Kamkatwong	Common Shares	4/3/2026	3,700	3.07	Buy	0.01
SKY ICT (SKY)	Raj Tantananta	Common Shares	4/2/2026	10,000	12.70	Sell	0.13
SKY ICT (SKY)	Raj Tantananta	Common Shares	4/2/2026	10,000	12.60	Sell	0.13

Source: SEC

## Exhibit 22: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda	Meeting Place / Channel for Inquiry
AHC	07/04/2026	07/05/2026	Changing The director(s)	Electronic meeting
CPTREIT	07/04/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledgment of the distribution of benefits from 2025 performance	Email : ir@cplrg.co.th 2) Registered mail with acknowledgement CP Land REIT Growth Company Limited, Address : 3 CP Tower 2,10th Floor, Ratchadaphisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok 10400 16/04/2026 - 30/04/2026
SE-ED	07/04/2026	29/04/2026	Omitted dividend payment,Changing The director(s)	Conference room 11A of the Interlink Tower Bangna Building, 9 Floor, ("Nation Tower" - old name) Debaratna Road, Bangna Tai, Bangna, Bangkok, Thailand.
HEALTH	08/04/2026	30/04/2026	Omitted dividend payment,Changing The director(s)	Electronic meeting
HYDRO	08/04/2026	29/04/2026	Omitted dividend payment,Change of par value	Main conference room, headquarters, 8th floor, 4/103 W building, Moo11, Lat Sawai Subdistrict, Lam Luk Ka District, Pathum Thani 12150, Thailand
KPNREIT	08/04/2026	29/04/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs	KPN Tower
TCOAT	08/04/2026	30/04/2026	Cash dividend payment,Changing The director(s)	At Thai coating Industrial Public Company Limited 99/9 Moo 5 Sai 304 Road , Nongprong , Srimahapo, Prachinburi 25140
TSI	08/04/2026	30/04/2026	Omitted dividend payment,Changing The director(s)	Grand Centre Point Ploenchit, Bangkok, Witthayu Room, No. 100 Witthayu Road, Lumpini, Pathumwan, Bangkok 10330
TPL	09/04/2026	27/04/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amalgamation	Electronic meeting
SAM	10/04/2026	30/04/2026	Omitted dividend payment,Changing The director(s)	Ramada Plaza by Wyndham Bangkok Menam, Nan-Sindhu Room
TWZ	16/04/2026	18/05/2026	Capital increase,The issuance of convertible securities,To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction	Electronic meeting
EMPIRE	21/04/2026	29/05/2026	Acquisition and disposition of assets / Acquisition or Disposition of Assets	via electronic means at the Company's head office, No. 89, AIA Capital Center Building, 9th Floor, Room 901, Ratchadaphisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok
SPTX	21/04/2026	29/05/2026	Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Increasing the company's registered capital and amending Article 4 of the Memorandum of Association. - Allocating additional shares for private placement	Electronic meeting

Source: SET

## Exhibit 23: Upcoming XD [1/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ATP30	07/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	24/04/2026	0.86	4.7%	0.25
DCC	07/04/2026	0.01	Baht	01/10/2025 - 31/12/2025	NP	30/04/2026	1.28	0.8%	0.1
JPMUS06	07/04/2026	0.0137	Baht	-	-	29/05/2026	3.24	0.4%	-
JPMUS19	07/04/2026	0.082	Baht	-	-	29/05/2026	19.20	0.4%	-
SMPC	07/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	9.30	3.2%	1
DBS19	08/04/2026	0.1993	Baht	-	-	05/05/2026	14.70	1.4%	-
JD80	08/04/2026	0.15702	Baht	-	-	20/05/2026	4.56	3.4%	-
TCOAT	08/04/2026	0.5	Baht	-	RE	26/05/2026	27.75	1.8%	10
BLC	09/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.88	1.3%	0.5
BTNC	09/04/2026	1.5	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	19.90	7.5%	10
CRM01	09/04/2026	0.0037	Baht	-	-	20/05/2026	3.38	0.1%	-
CRM06	09/04/2026	0.00482	Baht	-	-	20/05/2026	2.48	0.2%	-
CRM80	09/04/2026	0.01389	Baht	-	-	20/05/2026	6.10	0.2%	-
GC	09/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	4.62	4.8%	0.5
GPI	09/04/2026	0.07	Baht	01/06/2025 - 31/12/2025	NP	27/04/2026	1.68	4.2%	0.5
MA80	09/04/2026	0.00275	Baht	-	-	04/06/2026	1.63	0.2%	-
ORCL01	09/04/2026	0.0072	Baht	-	-	21/05/2026	2.96	0.2%	-
ORCL06	09/04/2026	0.00548	Baht	-	-	08/05/2026	1.91	0.3%	-
ORCL19	09/04/2026	0.0133	Baht	-	-	08/05/2026	4.76	0.3%	-
S11	09/04/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.92	3.6%	1
AUCT	10/04/2026	0.205	Baht	01/07/2025 - 31/12/2025	Both	30/04/2026	5.10	4.0%	0.25
CATL01	10/04/2026	0.0652	Baht	-	-	08/06/2026	5.90	1.1%	-
CATL23	10/04/2026	0.11817	Baht	-	-	08/06/2026	10.40	1.1%	-
CATL80	10/04/2026	0.31754	Baht	-	-	10/06/2026	25.50	1.2%	-
KTB	10/04/2026	2.24	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	35.25	6.4%	5.15
KTB-P	10/04/2026	2.3945	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	167.50	1.4%	5.15
KTC	10/04/2026	1.77	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	30.25	5.9%	1
LHSC	10/04/2026	0.2	Baht	01/01/2026 - 28/02/2026	NP	30/04/2026	14.00	1.4%	10.2
MRVL06	10/04/2026	0.00167	Baht	-	-	27/05/2026	3.52	0.0%	-
MRVL80	10/04/2026	0.00196	Baht	-	-	27/05/2026	3.50	0.1%	-
QTC	10/04/2026	0.2	Baht	-	RE	30/04/2026	3.58	5.6%	1
TPLAS	10/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	1.16	3.4%	0.5
WASH	10/04/2026	0.1066	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	5.10	2.1%	0.5
ABBV19	16/04/2026	0.0455	Baht	-	-	29/05/2026	6.85	0.7%	-
BANPU	16/04/2026	0.18	Baht	-	RE	29/04/2026	5.90	3.1%	1
BPP	16/04/2026	0.35	Baht	01/07/2025 - 31/12/2025	NP	28/04/2026	12.40	2.8%	10
MEB	16/04/2026	1.1	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	14.00	7.9%	0.5
TCAP	16/04/2026	2.2	Baht	-	RE	30/04/2026	57.50	3.8%	10
TCAP-P	16/04/2026	2.2	Baht	-	RE	30/04/2026	560.00	0.4%	10
TMT	16/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.76	2.7%	1
CFARM	17/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	0.82	2.4%	1
IT	17/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	4.06	5.2%	1
KWC	17/04/2026	11.5	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	270.00	4.3%	10
MAJOR	17/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	7.60	3.3%	1
MNSO80	17/04/2026	0.30753	Baht	-	-	26/05/2026	13.40	2.3%	-
STP	17/04/2026	0.42	Baht	01/07/2025 - 31/12/2025	NP	08/05/2026	10.30	4.1%	1
TOG	17/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	Both	06/05/2026	6.80	4.4%	1
UKEM	17/04/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	0.84	1.8%	0.25
CPAXT	20/04/2026	0.53	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	15.90	3.3%	1
FERRARI80	20/04/2026	0.0132	Baht	-	-	28/05/2026	1.11	1.2%	-
KGI	20/04/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.38	7.1%	1
MCS	20/04/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	9.65	7.3%	1
PLANB	20/04/2026	0.0435	Baht	-	RE	08/05/2026	3.92	1.1%	0.1
SCB	20/04/2026	9.28	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	144.50	6.4%	10

Source: SET

## Exhibit 24: Upcoming XD [2/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SMART	20/04/2026	0.0675	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	0.65	10.4%	0.5
SMIT	20/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	3.54	4.0%	1
TAIWANAI13	20/04/2026	0.05097	Baht	-	-	10/06/2026	13.70	0.4%	-
YUASA	20/04/2026	0.9023	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	14.90	6.1%	1
BLA	21/04/2026	0.48	Baht	-	RE	-	20.40	2.4%	1
CRC	21/04/2026	1.11	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	19.40	5.7%	1
DELL19	21/04/2026	0.0165	Baht	-	-	29/05/2026	5.65	0.3%	-
HERMES80	21/04/2026	0.04731	Baht	-	-	20/05/2026	6.25	0.8%	-
KBANK	21/04/2026	12	Baht	-	RE	08/05/2026	190.50	6.3%	10
MODERN	21/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	2.10	7.1%	1
SPA	21/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	3.24	3.1%	0.25
STA	21/04/2026	0.5	Baht	-	RE	08/05/2026	17.60	2.8%	1
STGT	21/04/2026	0.5	Baht	-	RE	08/05/2026	11.10	4.5%	0.5
AIT	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	4.82	4.4%	1
BBL	22/04/2026	8	Baht	-	RE	08/05/2026	165.50	4.8%	10
HMPRO	22/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	6.20	3.5%	1
PSL	22/04/2026	0.1	Baht	-	RE	07/05/2026	6.55	1.5%	1
TACC	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	5.45	3.9%	0.25
NER	23/04/2026	0.26	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.86	5.3%	0.5
ASML01	24/04/2026	0.0619	Baht	-	-	27/05/2026	36.25	0.2%	-
BR	24/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	1.62	1.2%	5
NUT	24/04/2026	0.17	Baht	01/07/2025 - 31/12/2025	Both	13/05/2026	4.20	4.0%	0.5
THAI	24/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	6.05	3.5%	1.3
TPS	24/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.28	3.7%	0.5
UOB19	24/04/2026	0.1716	Baht	-	-	22/05/2026	9.30	1.8%	-
ADB	27/04/2026	0.03	Baht	-	RE	15/05/2026	0.59	5.1%	0.5
AMARC	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	3.40	2.9%	0.5
ANI	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.66	1.9%	0.5
JPARK	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.88	3.5%	0.5
LHFG	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	1.02	4.9%	1
LPH	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	3.68	2.7%	0.5
QH	27/04/2026	0.07	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	1.38	5.1%	1
SRICHA	27/04/2026	1	Baht	-	RE	05/05/2026	14.50	6.9%	1
TITLE	27/04/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	8.10	4.9%	0.5
TKS	27/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	Both	14/05/2026	6.25	5.8%	1
TTB	27/04/2026	0.068	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.32	2.9%	0.95
APCO	28/04/2026	0.091	Baht	01/01/2025 - 31/12/2025	Both	13/05/2026	2.76	3.3%	0.5
III	28/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	3.86	3.9%	0.5
IROYAL	28/04/2026	0.43	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	5.35	8.0%	0.5
JSP	28/04/2026	0.0474	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.97	2.4%	0.5
LVMH01	28/04/2026	0.1277	Baht	-	-	27/05/2026	11.10	1.2%	-
MCA	28/04/2026	0.044	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1.15	3.8%	0.5
MPJ	28/04/2026	0.34	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	4.00	8.5%	0.5
MTC	28/04/2026	0.29	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	29.00	1.0%	1
SPREME	28/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.60	7.5%	0.5
STEG19	28/04/2026	0.2671	Baht	-	-	29/05/2026	28.25	0.9%	-
SUN	28/04/2026	0.05	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.66	1.9%	0.5
UAC	28/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	2.86	7.0%	0.5
WHAUP	28/04/2026	0.1925	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	4.50	4.3%	1
88TH	29/04/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	4.84	3.8%	1
ACG	29/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	0.66	6.1%	0.5
BBIK	29/04/2026	0.48	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	19.10	2.5%	0.5
BCH	29/04/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.75	3.1%	1
BIS	29/04/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	18/05/2026	2.00	2.0%	0.5

Source: SET

## Exhibit 25: Upcoming XD [3/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BJC	29/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	14.70	2.4%	1
DTCI	29/04/2026	0.25	Baht	-	RE	22/05/2026	18.00	1.4%	10
EASON	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.10	7.3%	1
INET	29/04/2026	0.126	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.54	3.6%	1
KKP	29/04/2026	4.2	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	78.00	5.4%	10
KLINIQ	29/04/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	23.80	3.2%	0.5
LH	29/04/2026	0.12	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.74	3.2%	1
LOREAL80	29/04/2026	0.0263	Baht	-	-	27/05/2026	1.35	1.9%	-
MEDEZE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	6.20	1.3%	0.5
MOONG	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.24	7.1%	0.5
MOSHI	29/04/2026	1.22	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	35.50	3.4%	1
PANEL	29/04/2026	0.033	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.23	2.7%	0.5
PCE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.58	3.1%	1
PROUD	29/04/2026	0.09	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.99	9.1%	1
READY	29/04/2026	0.15	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.24	4.6%	0.5
RPC	29/04/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	0.40	2.5%	1
RPH	29/04/2026	0.18	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	4.92	3.7%	1
SAK	29/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.26	6.1%	1
SALEE	29/04/2026	0.012	Baht	-	RE	22/05/2026	0.40	3.0%	0.25
SAMCO	29/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	0.71	2.8%	1
SAPPE	29/04/2026	1.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	30.75	5.7%	1
SKR	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	7.00	2.3%	0.5
TERA	29/04/2026	0.067	Baht	-	RE	20/05/2026	1.01	6.6%	0.5
TISCO	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	114.00	5.0%	10
TISCO-P	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1,346.00	0.4%	10
TWPC	29/04/2026	0.114	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.00	3.8%	1
AHC	30/04/2026	0.52	Baht	-	RE	20/05/2026	13.90	3.7%	1
ASW	30/04/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.30	6.8%	1
AURA	30/04/2026	0.56	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	14.00	4.0%	1
CIMBT	30/04/2026	0.059	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.37	15.9%	0.5
CPALL	30/04/2026	1.65	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	45.50	3.6%	1
CSS	30/04/2026	0.02	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.78	2.6%	0.5
D	30/04/2026	0.105	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	2.76	3.8%	0.5
DDD	30/04/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.30	0.6%	1
GABLE	30/04/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.96	8.1%	1
GYT	30/04/2026	8	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	184.00	4.3%	10
HTC	30/04/2026	0.54	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	15.50	3.5%	0.5
JUBILE	30/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	7.30	1.9%	1
KISS	30/04/2026	0.1	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	3.36	3.0%	0.5
LRH	30/04/2026	1.45	Baht	-	RE	20/05/2026	33.75	4.3%	10
MGI	30/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.00	5.0%	0.5
MICRO	30/04/2026	0.027	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.82	3.3%	1
MIT SIB	30/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.53	3.8%	0.5
NSL	30/04/2026	0.55	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	21.80	2.5%	1
PACO	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	1.29	7.8%	0.5
PIMO	30/04/2026	0.026	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	1.01	2.6%	0.25
PR9	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	16.50	1.8%	1
PREB	30/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.78	5.3%	1
ROJNA	30/04/2026	0.5	Baht	-	RE	22/05/2026	5.25	9.5%	1
SABINA	30/04/2026	0.6	Baht	-	RE	19/05/2026	15.70	3.8%	1
SAUCE	30/04/2026	1.81	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	41.00	4.4%	1
SJWD	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	7.45	4.0%	0.5
SMT	30/04/2026	0.03	Baht	-	RE	21/05/2026	1.29	2.3%	1
SYNEX	30/04/2026	0.38	Baht	01/07/2025 - 31/12/2025	NP	12/05/2026	9.60	4.0%	1

Source: SET

## Exhibit 26: Upcoming XD [4/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TGH	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	11.00	0.9%	10
TRUBB	30/04/2026	0.0031	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	1.09	0.3%	1
TRUBB	30/04/2026	36 : 1	Share	01/01/2025 - 31/12/2025	NP	21/05/2026	1.09	-	1
AMATA	05/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	19.10	3.9%	1
BAM	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.15	7.0%	5
BAY	05/05/2026	0.9	Baht	-	RE	21/05/2026	26.00	3.5%	10
BE8	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.50	0.7%	0.5
BEC	05/05/2026	0.06	Baht	-	RE	21/05/2026	1.91	3.1%	1
COCOCO	05/05/2026	0.12	Baht	-	RE	22/05/2026	5.60	2.1%	0.5
CPF	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	20.80	1.2%	1
EASTW	05/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	2.88	0.3%	1
EKH	05/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	5.00	6.0%	0.5
FLOYD	05/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.09	9.2%	0.5
FPI	05/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	1.67	2.4%	0.25
FTE	05/05/2026	0.09	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.99	4.5%	0.5
ICBC19	05/05/2026	0.0714	Baht	-	-	06/07/2026	2.90	2.5%	-
IND	05/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.14	6.4%	0.5
IVL	05/05/2026	0.175	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	24.60	0.7%	1
KCG	05/05/2026	0.51	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.65	5.3%	1
KWM	05/05/2026	0.0307	Baht	-	RE	22/05/2026	0.87	3.5%	0.5
MANRIN	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	23.10	1.1%	10
MINT	05/05/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	21.80	1.8%	1
MOTHER	05/05/2026	0.034	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.13	3.0%	0.5
NEO	05/05/2026	1.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	19.20	7.0%	1
NEW	05/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	130.00	1.2%	10
NPK	05/05/2026	0.25	Baht	-	RE	15/05/2026	13.80	1.8%	10
NYT	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	4.38	11.4%	0.5
ONEE	05/05/2026	0.13	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.64	4.9%	2
ORN	05/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.78	2.6%	1
PHG	05/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	12.60	5.6%	1
PRAPAT	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.72	5.6%	0.5
SANOFI80	05/05/2026	0.15275	Baht	-	-	02/06/2026	3.08	5.0%	-
SEAFCO	05/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.50	4.8%	0.5
SICT	05/05/2026	0.025	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	2.32	1.1%	0.5
SINO	05/05/2026	0.028846	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.86	3.4%	0.5
SITHAI	05/05/2026	0.04	Baht	-	RE	22/05/2026	1.00	4.0%	1
SNNP	05/05/2026	0.345	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	7.30	4.7%	0.5
SNPS	05/05/2026	0.19	Baht	-	RE	15/05/2026	4.84	3.9%	1
SPBOND80	05/05/2026	0.02616	Baht	-	-	29/05/2026	8.40	0.3%	-
SSF	05/05/2026	0.3704	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	5.30	7.0%	1
SSP	05/05/2026	0.205	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.50	5.9%	1
TKC	05/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	7.75	2.6%	1
TPBI	05/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.24	7.1%	1
UBA	05/05/2026	0.09725	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.08	9.0%	0.5
VENTURE19	05/05/2026	0.1212	Baht	-	-	05/06/2026	3.88	3.1%	-
VRANDA	05/05/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	4.22	4.4%	5
WINNER	05/05/2026	0.09	Baht	-	RE	19/05/2026	2.06	4.4%	0.25
ALUCON	06/05/2026	16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	228.00	7.0%	10
AP	06/05/2026	0.52	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	8.45	6.2%	1
ARROW	06/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.20	5.8%	1
BAFS	06/05/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	8.40	2.6%	1
BKGI	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.37	3.6%	0.5
BRR	06/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.76	4.4%	1
CENTEL	06/05/2026	0.67	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	33.25	2.0%	1

Source: SET

## Exhibit 27: Upcoming XD [5/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CHG	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.42	3.5%	0.1
COLOR	06/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.02	2.9%	1
CREDIT	06/05/2026	0.98	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	17.00	5.8%	5
DITTO	06/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	10.50	2.4%	0.5
ILINK	06/05/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.66	6.7%	1
IP	06/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	4.02	1.8%	0.5
L&E	06/05/2026	0.04	Baht	-	RE	20/05/2026	1.25	3.2%	1
MATI	06/05/2026	0.1	Baht	-	RE	27/05/2026	3.00	3.3%	1
MFEC	06/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	6.00	8.3%	1
NCP	06/05/2026	0.057	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.05	5.4%	0.5
NETBAY	06/05/2026	0.8	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	18.10	4.4%	1
PIS	06/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.90	5.1%	0.5
PL	06/05/2026	0.062	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.30	4.8%	1
PMC	06/05/2026	0.018314	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.87	2.1%	1
PMC	06/05/2026	20 : 1	Share	01/01/2025 - 31/12/2025	NP	26/05/2026	0.87	-	1
PRAKIT	06/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	11.50	7.8%	1
PRI	06/05/2026	0.1875	Baht	01/04/2025 - 31/12/2025	Both	27/05/2026	3.88	4.8%	0.5
PRM	06/05/2026	0.25	Baht	-	RE	26/05/2026	7.75	3.2%	1
ROCK	06/05/2026	1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	11.20	8.9%	10
SELIC	06/05/2026	0.03522	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.50	1.4%	0.5
SELIC	06/05/2026	23 : 1	Share	01/01/2025 - 31/12/2025	NP	22/05/2026	2.50	-	0.5
SEMB19	06/05/2026	0.129	Baht	-	-	29/05/2026	5.75	2.2%	-
SPALI	06/05/2026	0.7	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	16.40	4.3%	1
SPI	06/05/2026	0.2	Baht	-	RE	21/05/2026	45.50	0.4%	1
SPI	06/05/2026	2 : 1	Share	-	RE	21/05/2026	45.50	-	1
STARM	06/05/2026	0.058	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.83	7.0%	0.5
TAN	06/05/2026	0.27	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	4.04	6.7%	1
TATG	06/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.97	7.2%	1
TGE	06/05/2026	0.00319	Baht	-	RE	22/05/2026	1.20	0.3%	0.5
TOA	06/05/2026	0.39	Baht	01/07/2025 - 31/12/2025	NP	26/05/2026	12.70	3.1%	1
VIBHA	06/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	1.38	4.3%	0.1
APP	07/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.74	8.4%	0.5
ASEFA	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.08	8.6%	1
AU	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	4.82	5.2%	0.1
AWC	07/05/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	2.16	3.7%	1
AYUD	07/05/2026	1.67	Baht	01/01/2025 - 31/12/2025	Both	29/05/2026	37.25	4.5%	1
BPS	07/05/2026	0.0125	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	0.42	3.0%	0.5
CCP	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	0.26	3.8%	0.25
CH	07/05/2026	0.03	Baht	-	RE	26/05/2026	1.60	1.9%	0.5
CHARAN	07/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	16.50	5.5%	10
CKP	07/05/2026	0.088	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	2.28	3.9%	1
ESTAR	07/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.23	8.7%	1
FM	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	4.14	4.8%	2
HARN	07/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.02	5.9%	0.5
ICC	07/05/2026	0.7	Baht	-	RE	26/05/2026	24.00	2.9%	1
KTMS	07/05/2026	0.013	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.43	0.9%	0.5
KUMWEL	07/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.08	5.6%	0.5
MENA	07/05/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.64	2.3%	0.5
MFC	07/05/2026	1.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	22.10	5.7%	1
MGT	07/05/2026	0.065	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.90	3.4%	0.5
NKT	07/05/2026	0.18	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	4.10	4.4%	1
NNCL	07/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	1.55	3.9%	1
NTF	07/05/2026	0.1145	Baht	01/10/2025 - 31/12/2025	NP	22/05/2026	12.80	0.9%	0.5
OCC	07/05/2026	0.05	Baht	-	RE	27/05/2026	9.55	0.5%	1

Source: SET

## Exhibit 28: Upcoming XD [6/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
OSP	07/05/2026	0.4	Baht	01/07/2025 - 31/12/2025	Both	28/05/2026	14.80	2.7%	1
PAF	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.66	1.5%	0.51
PCC	07/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	2.70	5.2%	1
PCSGH	07/05/2026	0.12	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	3.08	3.9%	1
PIN	07/05/2026	0.216	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	4.26	5.1%	1
RBF	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	4.10	5.1%	1
S&J	07/05/2026	1.45	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	35.00	4.1%	1
SAFE	07/05/2026	0.41	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	6.00	6.8%	1
SAWAD	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	22.40	1.6%	1
SC	07/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.98	5.1%	1
SCAP	07/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	1.06	6.6%	1
SHANG	07/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	52.00	1.0%	10
SK	07/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.54	5.6%	0.5
SKY	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	12.40	2.4%	0.5
SO	07/05/2026	0.18	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	4.52	4.0%	1
SORKON	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	3.90	6.4%	1
SPC	07/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	55.25	2.9%	1
SSSC	07/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.24	7.4%	1
SWC	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	4.24	4.7%	0.5
TBN	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.94	5.3%	0.5
TC	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	5.50	5.5%	1
TEAMG	07/05/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	2.84	5.6%	0.5
TLI	07/05/2026	0.6	Baht	01/01/2025 - 31/12/2025	NP	-	10.70	5.6%	1
TOPP	07/05/2026	4.42	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	135.00	3.3%	10
TPCS	07/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	10.60	6.6%	1
WACOAL	07/05/2026	0.55	Baht	-	RE	26/05/2026	17.00	3.2%	1
WP	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	3.76	8.0%	1
AKR	08/05/2026	0.065	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.93	7.0%	0.8
ALLA	08/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.25	8.0%	0.5
CSR	08/05/2026	2.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	71.00	2.9%	10
ETC	08/05/2026	0.048	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.70	6.9%	0.5
FE	08/05/2026	8.5	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	178.00	4.8%	10
GTB	08/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.75	8.0%	0.25
HUMAN	08/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	4.24	4.7%	0.5
PJW	08/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.06	5.3%	0.5
SANKO	08/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.84	4.8%	0.5
SMD100	08/05/2026	0.06242	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.70	3.7%	0.5
TMAN	08/05/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	12.90	2.5%	0.75
TPAC	08/05/2026	0.438	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	8.90	4.9%	1
TRT	08/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	4.02	3.5%	1
TRUE	08/05/2026	0.12	Baht	01/10/2025 - 31/12/2025	Both	26/05/2026	14.50	0.8%	4
AKP	11/05/2026	0.046	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.68	6.8%	0.5
ILM	11/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	13.30	5.6%	5
KAMART	11/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	8.30	1.3%	0.6
M	11/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	18.80	2.7%	1
MRDIYT	11/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	8.85	0.7%	0.5
ORI	11/05/2026	0.049	Baht	01/10/2025 - 31/12/2025	Both	28/05/2026	1.79	2.7%	0.5
PB	11/05/2026	0.79	Baht	01/07/2025 - 31/12/2025	Both	27/05/2026	49.75	1.6%	1
PPM	11/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.30	3.8%	0.5
TFMAMA	11/05/2026	2.02	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	189.00	1.1%	1
TRP	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	4.38	5.7%	0.5
TRU	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	3.92	6.4%	1
UMI	11/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.68	5.9%	1
WHA	11/05/2026	0.1438	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	4.22	3.4%	0.1

Source: SET

## Exhibit 29: Upcoming XD [7/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CM	12/05/2026	0.031	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.63	1.9%	1
LPGOLD13	12/05/2026	0.05602	Baht	-	-	03/08/2026	2.82	2.0%	-
PG	12/05/2026	0.5	Baht	-	RE	27/05/2026	6.50	7.7%	1
SENX	12/05/2026	0.0047	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.23	2.0%	0.5
SMO	12/05/2026	0.2	Baht	-	RE	29/05/2026	4.94	4.0%	1
BGC	13/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	27/05/2026	5.60	0.7%	5
K	13/05/2026	0.03	Baht	-	RE	28/05/2026	1.05	2.9%	0.5
SENA	13/05/2026	0.138295	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	1.89	7.3%	1
WINDOW	13/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.75	4.0%	0.5
CHAO	14/05/2026	0.17	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	4.34	3.9%	1
ANTA13	15/05/2026	0.0262	Baht	-	-	24/06/2026	2.04	1.3%	-
BWG	15/05/2026	0.0075	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	0.32	2.3%	0.25
POPMART80	15/05/2026	0.1117	Baht	-	-	24/06/2026	6.00	1.9%	-
TENCENT01	15/05/2026	0.0431	Baht	-	-	24/06/2026	4.66	0.9%	-
TENCENT13	15/05/2026	0.04354	Baht	-	-	24/06/2026	4.08	1.1%	-
TENCENT19	15/05/2026	0.1084	Baht	-	-	30/06/2026	10.20	1.1%	-
TENCENT80	15/05/2026	0.21678	Baht	-	-	25/06/2026	20.50	1.1%	-
MSFT01	21/05/2026	0.0061	Baht	-	-	06/07/2026	3.54	0.2%	-
MSFT03	21/05/2026	0.00463	Baht	-	-	09/07/2026	2.40	0.2%	-
MSFT19	21/05/2026	0.0081	Baht	-	-	26/06/2026	4.04	0.2%	-
MSFT80	21/05/2026	0.01437	Baht	-	-	06/07/2026	6.10	0.2%	-
NONGFU80	21/05/2026	0.04635	Baht	-	-	11/09/2026	1.95	2.4%	-
CHHONGQ19	22/05/2026	0.6791	Baht	-	-	06/07/2026	15.40	4.4%	-
AIA19	28/05/2026	0.0587	Baht	-	-	30/06/2026	3.60	1.6%	-
PINGAN01	02/06/2026	0.1661	Baht	-	-	10/08/2026	5.90	2.8%	-
PINGAN80	02/06/2026	0.0824	Baht	-	-	11/08/2026	2.54	3.2%	-
CHMOBILE19	05/06/2026	0.0944	Baht	-	-	13/07/2026	3.34	2.8%	-
SUNNY19	05/06/2026	0.0499	Baht	-	-	13/07/2026	2.46	2.0%	-
SUNNY80	05/06/2026	0.04982	Baht	-	-	21/07/2026	2.46	2.0%	-
SP500US19	12/06/2026	0.0288	Baht	-	-	03/07/2026	12.60	0.2%	-
PETROCN80	18/06/2026	0.11793	Baht	-	-	26/08/2026	4.48	2.6%	-
SINOBI019	24/06/2026	0.0415	Baht	-	-	17/08/2026	5.30	0.8%	-
KUAISH01	29/06/2026	0.0349	Baht	-	-	21/08/2026	2.50	1.4%	-
KUAISH80	29/06/2026	0.02856	Baht	-	-	21/08/2026	1.87	1.5%	-
DISNEY19	30/06/2026	0.1027	Baht	-	-	07/08/2026	15.70	0.7%	-
HANSOH19	03/07/2026	0.0332	Baht	-	-	17/08/2026	6.60	0.5%	-
UNIQLO80	28/08/2026	0.05475	Baht	-	-	01/12/2026	13.00	0.4%	-

Source: SET

## Exhibit 30: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BBL41C2608A	07/04/2026	BBL	JPM	Call	SET	12/08/2026	210
BDMS41C2608B	07/04/2026	BDMS	JPM	Call	SET	12/08/2026	24
BGRIM41C2608B	07/04/2026	BGRIM	JPM	Call	SET	12/08/2026	15.1
BLA01C2609A	07/04/2026	BLA	BLS	Call	SET	11/09/2026	26.5
BTG01C2704T	07/04/2026	BTG	BLS	Call	SET	17/04/2027	22.6
BTG01P2609A	07/04/2026	BTG	BLS	Put	SET	11/09/2026	19.5
BTG41C2703T	07/04/2026	BTG	JPM	Call	SET	10/03/2027	26
GPSC13P2609A	07/04/2026	GPSC	KGI	Put	SET	08/09/2026	23.2
GUNKUL01C2704T	07/04/2026	GUNKUL	BLS	Call	SET	17/04/2027	2.4
HMPRO01C2609A	07/04/2026	HMPRO	BLS	Call	SET	11/09/2026	8.3
HMPRO41C2609A	07/04/2026	HMPRO	JPM	Call	SET	08/09/2026	8.3
IRPC01C2609B	07/04/2026	IRPC	BLS	Call	SET	11/09/2026	2.82
IVL01C2609B	07/04/2026	IVL	BLS	Call	SET	11/09/2026	37.75
IVL41C2609B	07/04/2026	IVL	JPM	Call	SET	08/09/2026	35
JAS13C2609A	07/04/2026	JAS	KGI	Call	SET	08/09/2026	1.57
PRM19C2701T	07/04/2026	PRM	YUANTA	Call	SET	14/01/2027	10.6
PTG01C2704T	07/04/2026	PTG	BLS	Call	SET	17/04/2027	8.35
PTTEP01P2703T	07/04/2026	PTTEP	BLS	Put	SET	11/03/2027	108
PTTEP41C2608C	07/04/2026	PTTEP	JPM	Call	SET	12/08/2026	199.5
PTTGC01C2609A	07/04/2026	PTTGC	BLS	Call	SET	11/09/2026	53.25
PTTGC01C2704T	07/04/2026	PTTGC	BLS	Call	SET	17/04/2027	36.25
SCC01C2609B	07/04/2026	SCC	BLS	Call	SET	11/09/2026	268
SCC01C2704T	07/04/2026	SCC	BLS	Call	SET	17/04/2027	204
SET5041P2606N	07/04/2026	SET50	JPM	Put	SET	03/07/2026	760
SPRC19C2609A	07/04/2026	SPRC	YUANTA	Call	SET	10/09/2026	8.75
STECON01C2609A	07/04/2026	STECON	BLS	Call	SET	11/09/2026	19.1
STECON13C2609A	07/04/2026	STECON	KGI	Call	SET	08/09/2026	16.8
STGT01C2609A	07/04/2026	STGT	BLS	Call	SET	11/09/2026	15.6
TLI01C2609A	07/04/2026	TLI	BLS	Call	SET	11/09/2026	14
TLI41C2609A	07/04/2026	TLI	JPM	Call	SET	08/09/2026	13.5

Source: SET