

24 MARCH 2026

SPOTLIGHT ON THAILAND

Published Reports

- KIATNAKIN PHATRA BANK (KKP TB) - Improving outlook in 2026; Maintain BUY TP THB86.00
- SRI TRANG AGRO INDUSTRY (STA TB) - Key takeaways from Exclusive Talk; Maintain BUY TP THB16.00

Economics

- Thai oil crisis eases after state takes action
- Hotels slash rates to lure Songkran market
- Oil shock hits supermarket transportation in the South
- Gold to see long-term downward trend
- Baht set to fall further amid Mideast wartime pressures
- War seen unlikely to disrupt internet services in Thailand
- Thailand bond outflow hits \$1 billion, set for largest since 2022
- Thailand must submit comments to US on Section 301 probe by April 15

Corporate News

- PTT steps up production to keep Thailand's energy supply stable

Indices	Index as of 23-Mar-26	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,397	(2.5)	10.9	538
China SHCOMP	3,813	(3.6)	(3.9)	
Hong Kong HSI	24,382	(3.5)	(4.9)	
India SENSEX	72,696	(2.5)	(14.7)	(11,137)
Indonesia JCI ++	7,107	1.2	(17.8)	(510)
Korea KOSPI	5,406	(6.5)	28.3	(26,719)
MY FBMKLCI +	1,721	(0.5)	2.4	
PH PCOMP	5,899	(2.0)	(2.5)	189
SG FSSTI	4,841	0.0	4.2	
Taiwan TWSE	32,723	(2.4)	13.0	(14,514)
VN VNINDEX	1,591	(3.4)	(10.8)	(993)
MSCI Emerging	1,420	(3.0)	1.1	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	29,535	35,793	(6,257)	53
Retail	25,065	16,100	8,966	33
Prop Trade	3,699	3,626	73	6
Local Institution	3,191	5,972	(2,781)	7
Total Trade	61,490	61,490	(0)	100

Rates	Last close 23/03/2026	1M ago 23/02/2026	End last yr 31/12/2025	1yr ago 24/03/2025
THB/USD	33.00	31.02	31.51	33.86
Inflation *	(0.88)	(0.66)	(0.28)	1.08
MLR **	6.38	6.47	6.47	6.88
1Y Fixed *	0.84	0.84	0.88	1.48
Govt bond 10Y	2.17	1.89	1.64	2.04

Commodity (USD/bbl)	Last close 23/03/2026	1M ago 23/02/2026	End last yr 31/12/2025	1yr ago 21/03/2025
Brent	99.94	71.49	60.85	72.16
Dubai	92.74	70.75	61.08	72.01
WTI	88.13	65.63	57.42	69.11
Gold	4,407	5,144	4,319	3,011
Baltic Dry	2,056	2,112	1,877	1,643

Commodity (USD/ton)	Last close 20-Mar-26	13-Feb-26	19-Dec-25	21-Mar-25
Coal	140.35	115.92	110.10	87.02
% change	29.9	21.1	27.5	61.3

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

+ as of 19 Mar, ++ as of 17 Mar

FSSIA Thailand Research

Jitra Amornthum License no. 014530, Head of Research | +66 2646 9966 | jitra.a@fssia.com
 Songklod Wongchai License no. 018086 | +66 2646 9970 | songklod.won@fssia.com
 Veeravat Virochpoka License no. 047077 | +66 2646 9965 | veeravat.v@fssia.com
 Usanee Liurut License no. 017928 | +66 2646 9758 | usanee.l@fssia.com
 Sureeporn Teewasuwet License no. 040694 | +66 2646 9972 | sureeporn.t@fssia.com
 Thanyatorn Songwutti License no. 101203 | +66 2646 9963 | thanyatorn.s@fssia.com
 Kampon Akaravarinchai License no. 115855 | +66 2646 9964 | kampon.a@fssia.com
 Vatcharut Vacharawongsith License no. 018301 | +66 2646 9969 | vatcharut.v@fssia.com
 Peemapon Nunthakunatip, RA

Thailand Equity Sales:

Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyrus.com
 Chaiyon Rerkkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyrus.com
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyrus.com
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com
 Siriluk Kiatkosolkul | +66 2611 3584/85 | siriluk.k@fnsyrus.com

Thailand Equity Trading:

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Published Reports

KIATNAKIN PHATRA BANK (KKP TB) - Improving outlook in 2026; Maintain BUY TP THB86.00

Expect solid 1Q26 earnings, fee income drives growth

We expect 1Q26 net profit at THB1.81b, increasing 2.0% q-q and 70.4% y-y, accounting for 29% of our 2026 earnings forecast, driven by higher NII and non-NII, which offset the impact of higher credit costs. We project PPOP at THB3.29b, up 10.3% q-q and 35.0% y-y, supported by a recovery in loans at 1.5% q-q (but still -3.9% y-y), marking the first expansion in 10 quarters, led by corporate (short-term working capital) and SME loans, while auto hire purchase continues to contract. We estimate the loan spread at 4.53%, a slight 2bps q-q increase, as funding costs decline faster than earnings asset yields. We expect fee income to grow 5.0% q-q and 30.3% y-y, supported by higher brokerage fees in line with a significant increase in market trading volume of 55.8% q-q and 28.0% y-y, while operating expenses remain stable, and higher operating income leads to a lower cost-to-income ratio of 52.3% vs. 54.8% in 4Q25.

Asset quality remains stable; Credit costs accelerate

We view asset quality as relatively stable, with an expected NPL ratio of 4.21% compared with 4.29% in 4Q25, well below its 4.40% guidance. Given economic uncertainties in 2026, we expect credit costs to rise to 171bps from 141bps in 4Q25. For 2026, we project credit costs at 170bps, in line with its 160–180bps guidance. Accordingly, we expect the 1Q26 coverage ratio to increase to 138.2% from 136.5% in 4Q25.

Expect 2026–28 earnings growth to accelerate to a 6.2% CAGR

We expect net profit in 2026–28 to grow at a 6.2% CAGR (while EPS grows at a slower 3.5% CAGR, as we incorporate the impact of the conversion of 22.95m KKP-W6 shares at THB70 and 12.03m treasury shares). We expect loan growth to reach 1.1–2.0% p.a. and credit costs to decline to 160–170bps from 172bps in 2025. In addition, we expect the cost-to-income ratio to gradually decline to 53.5–55.0% from 56.3% in 2025, as losses from repossessed car sales decrease. However, we expect the loan spread to decline from 4.42% in 2025 to 4.26–4.32%, as the bank focuses more on low-margin, high-credit-quality loans.

BUY, attractive for both dividend yield and growth

We recommend BUY on KKP, driven by its high dividend yield of c7–8% p.a. and a return to growth on stronger asset quality. Our 2026 GGM-based TP is THB86, implying 1.09x PBV, based on an expected LT-ROE of 10.0% and COE of 9.3%.

Exhibit 1: KKP – Key financial guidance

	KKP 2025E	KKP 2025A	KKP 2026E	FSSIA 2026E
ROE (Comprehensive income)	~9-10%	10.2%	~10.0-11.0%	9.5%
Loan growth	~5 to -8%	-6.7%	~3%	1.1%
Loan spread	~4.5%	4.5%	~4.3-4.4%	4.3%
NPL ratio (gross)	~4.3- 4.5%	4.3%	~4.4%	4.4%
Credit cost	~1.80-2.00%	1.72%	~1.60-1.80%	1.7%

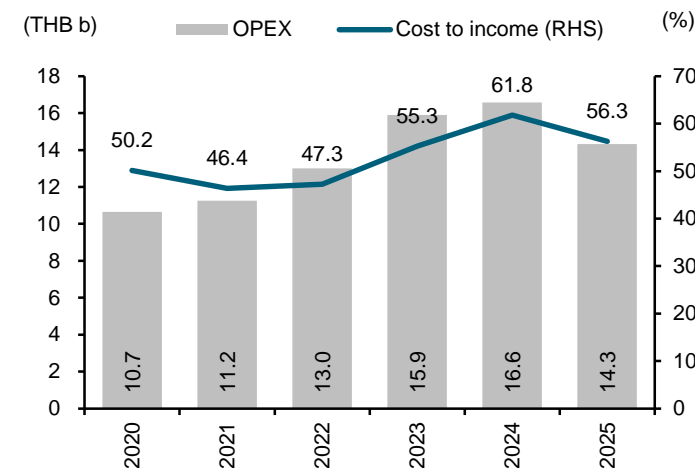
Sources: KKP; FSSIA estimates

Exhibit 2: KKP – 1Q26 earnings preview

Year end Dec 31	1Q25	2Q25	3Q25	4Q25	1Q26E	---- Change ----		%of	2025	2026E	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	26E	(THB m)	(THB m)	(y-y %)
Net interest income	4,445	4,312	4,234	4,265	4,315	1.2	(2.9)	26	17,256	16,534	(4.2)
Non-interest income	1,507	1,876	2,496	2,337	2,579	10.4	71.1	29	8,217	8,892	8.2
Fee income - net	1,307	1,458	1,547	1,623	1,704	5.0	30.3	26	5,935	6,453	8.7
Total operating income	5,952	6,188	6,730	6,602	6,894	4.4	15.8	27	25,473	25,426	(0.2)
Total operating expenses	3,515	3,454	3,742	3,620	3,604	(0.4)	2.5	26	14,330	13,977	(2.5)
PPOP before tax	2,437	2,735	2,988	2,982	3,290	10.3	35.0	29	11,142	11,449	2.8
Expected credit loss	1,104	973	909	708	1,000	41.2	(9.4)	27	3,693	3,650	(1.2)
Income tax	271	351	391	468	472	0.8	74.1	30	1,481	1,560	5.3
Non-controlling interest	2	2	18	34	10	(70.7)	363.6	16	56	62	10.0
Net profit	1,061	1,409	1,670	1,772	1,808	2.0	70.4	29	5,912	6,177	4.5
EPS (THB)	1.30	1.72	2.04	2.16	2.04	(5.6)	57.6	29	7.22	6.98	(3.4)
Key ratios	1Q25	2Q25	3Q25	4Q25	1Q26E	---- Change ----			2025	2026E	
Asset quality ratio	(%)	(%)	(%)	(%)	(%)	(q-q%)	(y-y%)		(%)	(%)	
Gross NPLs (THB m)	15,859	15,481	14,925	14,702	14,650	(0.4)	(7.6)		14,702	15,266	3.8
Change (% from prior period)	2.3	(2.4)	(3.6)	(1.5)	(0.4)				(5.2)	3.8	
NPL ratios (%) - reported	4.40	4.30	4.30	4.30					4.30		
NPL ratio (%)*	4.38	4.33	4.32	4.29	4.21				4.29	4.40	
Coverage ratio (%) - reported	131.0	132.7	136.6	137.2					137		
Coverage ratio (%)*	130.3	132.0	135.9	136.5	138.2				136.5	135.1	
Credit cost (bp) - incl loss from repossessed car	197	178	168	141	171				172	170	
Profitability ratio	(%)	(%)	(%)	(%)	(%)				(%)	(%)	
Cost to income ratio	59.1	55.8	55.6	54.8	52.3				56.3	55.0	
Average loan yield (%)	6.93	6.77	6.68	6.57	6.42				6.74	6.34	
Cost of funds (%)	2.51	2.42	2.27	2.05	1.90				2.31	2.02	
Loan spread	4.42	4.36	4.41	4.51	4.53				4.42	4.32	
NIM (%)	3.87	3.77	3.74	3.82	3.82				3.78	3.66	
Non-int inc/total income (%)	25.3	30.3	37.1	35.4	37.4				32.3	35.0	
Loan growth	(%)	(%)	(%)	(%)	(%)				(%)	(%)	
q-q	(1.4)	(1.2)	(3.5)	(0.7)	1.5						
y-y	(8.4)	(8.6)	(7.3)	(6.7)	(3.9)				(6.7)	1.1	
Year-to-date	(1.4)	(2.6)	(6.0)	(6.7)	1.5						

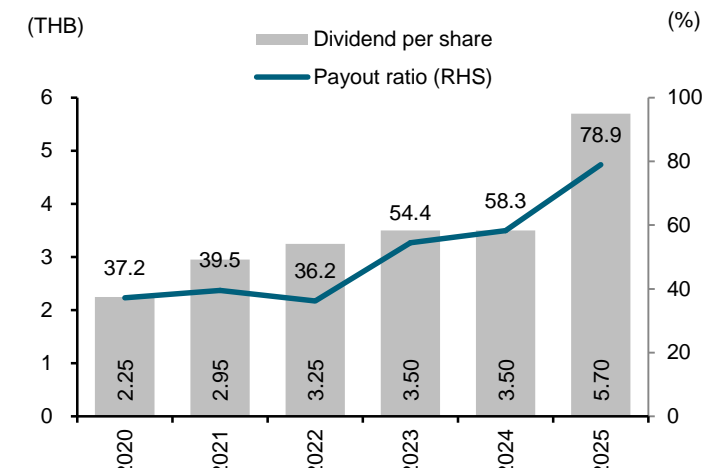
Sources: KKP; FSSIA estimates

Exhibit 5: KKP – OPEX and cost-to-income ratio, during 2020-25



Sources: Company data; FSSIA compilations

Exhibit 6: KKP – DPS and payout ratio, during 2020-25



Sources: Company data; FSSIA compilations

SRI TRANG AGRO INDUSTRY (STA TB) - Key takeaways from Exclusive Talk; Maintain BUY TP THB16.00

Highlights

- We have a positive view based on insights from the Finasia Exclusive Talk. Global rubber supply is gradually declining, and prices are likely to trend upward over the next three years.
- Management remains confident in its 2026 sales volume target of 1.6 million tonnes (+13% y-y), with orders already secured for 1H26. While demand is not particularly strong, customer inventory levels are relatively low. Together with tight supply, this allows the company to sell at SICOM prices plus a premium.
- Over the medium to long term (1–3 years), rubber prices are expected to stay high or move higher due to declining supply. Thailand's rubber production has already dropped by 30% from 2018 levels (similar to Malaysia and Indonesia) and could fall by up to 50% over the next three years. This is driven by; 1) El Nino, which is expected to start affecting supply in 2H26 and peak in 2027; and 2) a continued decline in rubber plantation areas (2025 marks the seventh consecutive year of decline), as farmers switch to palm, which offers roughly double the returns. Demand for palm-based biodiesel is also rising.
- That said, lower supply also creates a risk of raw material shortages. Management has already prepared for this by improving procurement through the Sri Trang Friends application, which allows direct purchases and strengthens relationships with farmers. Currently, about 99% of raw materials are sourced through the app.
- The rise in synthetic rubber prices is also driving demand for natural latex. Concentrated latex prices have recently reached THB72.6/kg (+37.8% YTD), which is positive for STA. Around 80–90% of STA's sales go to STGT, giving STGT a competitive advantage, especially as Malaysian competitors face shortages of synthetic latex.
- STGT can also shift production from nitrile gloves (30% of total revenue) to natural rubber gloves, increasing the share to 85–90% (from 70% previously). We expect STGT to adjust prices in line with costs, with limited impact from the shortage of synthetic latex.

Comments

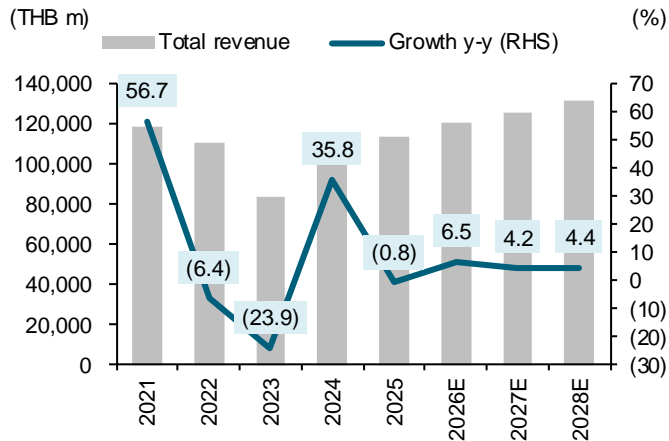
- In the short term, SICOM rubber prices are expected to stay in the range of 190–210 cents/kg, which is a healthy level for both buyers and sellers. Downside risk looks limited, with management indicating a floor of 175–180 cents/kg, in line with Africa's production cost—the lowest in the world. On the other hand, prices above 210 cents/kg could put pressure on tire manufacturers.
- We see more upside in the short term, supported by: 1) higher synthetic rubber (SBR) prices due to the war, now at 220–240 cents/kg, and 2) tight natural rubber supply during Thailand's low production season (February–May).
- In the short term, we recommend trading on price movements as long as SICOM prices remain in the 190–210 cents/kg range. If the war ends and oil prices fall, the stock may see a short-term pullback in line with commodity prices. After that, a recovery in SICOM prices, supported by fundamentals, should act as a key driver for the share price.

Exhibit 3: Key assumptions for STA

	Actual	Forecast			Growth		
	2025 (THB m)	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Total revenue	113,478	120,827	125,948	131,459	6.5	4.2	4.4
Costs	106,398	110,220	114,388	119,286	3.6	3.8	4.3
Gross profit	7,079	10,607	11,560	12,174	49.8	9.0	5.3
SG&A expense	7,480	7,612	7,935	8,545	1.8	4.2	7.7
Interest expense	1,512	1,775	1,788	1,650	17.4	0.7	(7.7)
Profit sharing	88	121	126	131	36.6	4.2	4.4
Reported net profit	(1,266)	1,495	1,690	1,839	<i>nm</i>	13.1	8.8
Core profit	(345)	1,495	1,690	1,839	<i>nm</i>	13.1	8.8
Key ratios (%)							
Gross margin	6.2	8.8	9.2	9.3	2.5	0.4	0.1
SG&A to sales	6.6	6.3	6.3	6.5	(0.3)	0.0	0.2
Net margin	(1.1)	1.2	1.3	1.4	2.4	0.1	0.1
Core margin	(0.3)	1.2	1.3	1.4	1.5	0.1	0.1
Operating statistics (THB m)							
Revenue from TSR	82,310	88,072	91,595	95,442	7.0	4.0	4.2
Revenue from RSS	6,383	6,715	6,984	7,263	5.2	4.0	4.0
Revenue from gloves	23,779	24,961	26,209	27,520	5.0	5.0	5.0
Revenue from LTX	925	982	1,043	1,095	6.2	6.2	5.0
Natural rubber							
Sales volumes (tonnes)	1,415,715	1,530,144	1,562,022	1,593,900	8.1	2.1	2.0
ASP (USD/tonne)	1,925	1,900	1,900	1,900	(1.3)	0.0	0.0
SICOM TSR20 (US cents/kg)	180.2	190.0	190.0	190.0	5.4	0.0	0.0
Gloves							
Sales volumes (m pieces)	37,843	39,811	41,801	43,891	5.2	5.0	5.0
ASP (USD/1,000 pieces)	19.3	19.0	19.0	19.0	(1.6)	0.0	0.0
GM - Natural rubber (%)	5.7	8.2	8.7	8.8	2.6	0.5	0.1
GM - Gloves (%)	9.1	11.0	11.0	11.0	1.9	0.0	0.0

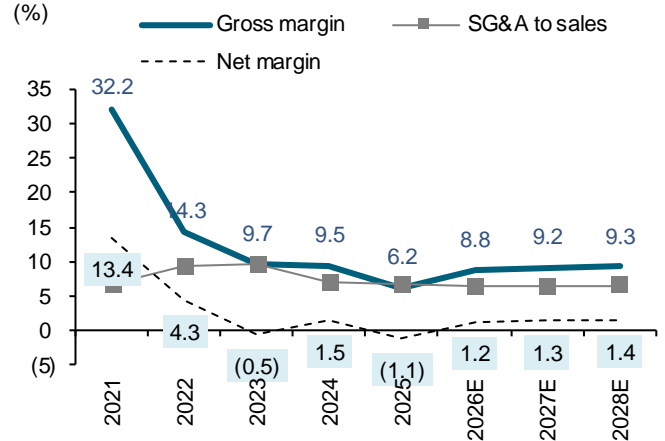
Source: FSSIA estimates

Exhibit 4: Yearly total revenue and growth



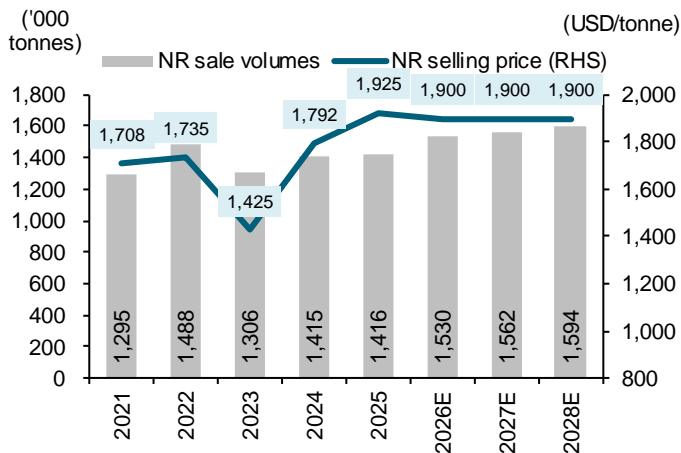
Sources: STA; FSSIA estimates

Exhibit 5: Yearly gross margin and net margin



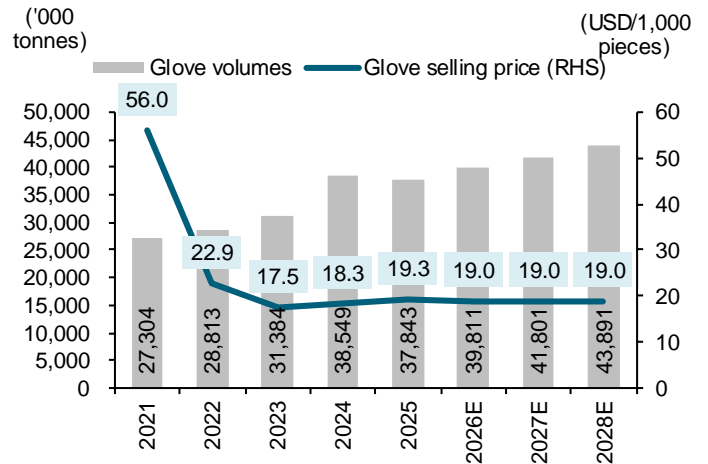
Sources: STA; FSSIA estimates

Exhibit 6: Sales volume and selling price – natural rubber



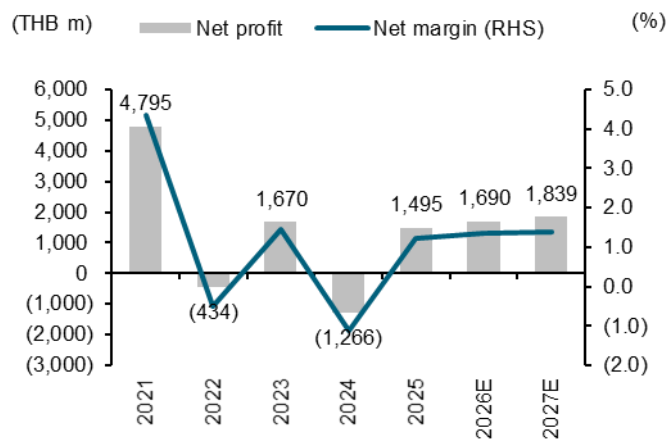
Sources: STA; FSSIA estimates

Exhibit 7: Sales volume and selling price – gloves



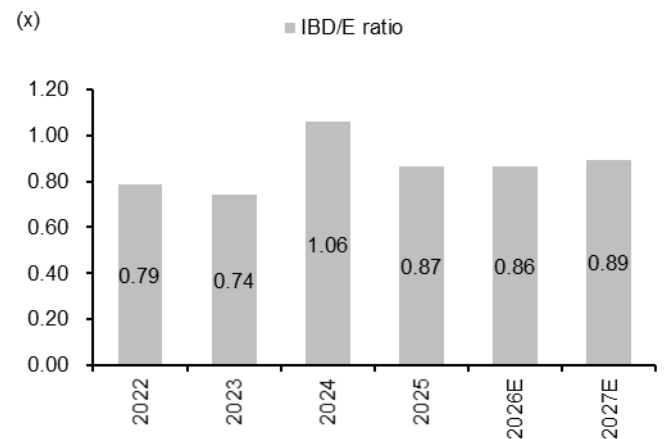
Sources: STA; FSSIA estimates

Exhibit 8: Yearly net profit



Sources: STA; FSSIA estimates

Exhibit 9: Yearly IBD/E ratio



Sources: STA; FSSIA estimates

Economic news

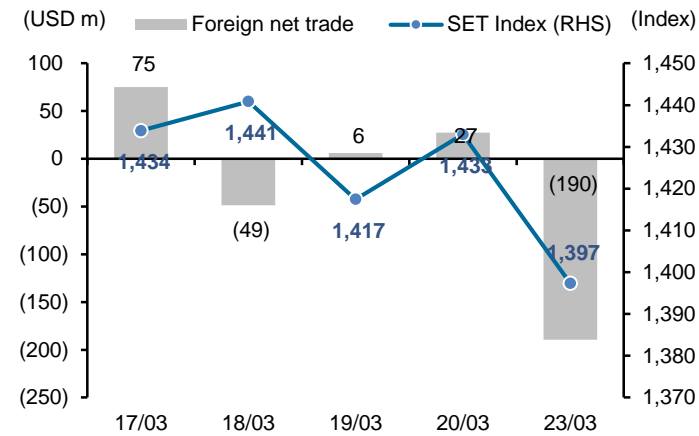
- [Thai oil crisis eases after state takes action](#) BANGKOK POST: The Department of Energy Business (DOEB) says Thailand's fuel shortage crisis is beginning to ease following a series of government interventions aimed at stabilising supply and distribution. Deputy director-general Chatchai Khunlohit confirmed that the DOEB, together with the Department of Special Investigation and local authorities, has rolled out multiple measures to tackle bottlenecks. Among them is Prime Minister Anutin Charnvirakul's recent order requiring oil traders to boost reserves from 1% to 3% of annual sales volume -- equivalent to 11 days of average consumption -- by the end of April. The move, which reverses a March 6 exemption, initially faced pushback from retailers concerned about financial risks and potential losses if global oil prices fall once the Israel–US conflict with Iran subsides. Authorities have also temporarily lifted restrictions on daytime oil truck deliveries in urban areas to speed up distribution. In addition, refineries and depots must now report daily delivery volumes, recipients and prices by 6pm to prevent supply from disappearing, Mr Chatchai said.
- [Hotels slash rates to lure Songkran market](#) BANGKOK POST: Concerned by a nosedive in European arrivals and low confidence due to fuel shortages among local travellers, hotel operators have started to offer discounts of 20-40% to attract tourists during the upcoming Songkran holiday. Paisarn Sukjarean, president of the Upper Northern Chapter of the Thai Hotels Association, said European guests, who normally account for 30% of all visitors to Chiang Mai at this time of year, continue to cancel their bookings for April as they are unable to catch flights to Thailand. He said this market is expected to feel the impact for at least six months, even if the situation in the Gulf subsides, as travellers would lack confidence to book new trips in the near future. In the short term, there are no new bookings from the European or Middle Eastern markets. Forward bookings for next month's Songkran holiday have also dropped to 55-60% from 60-70%, he added. In a normal year, the festival is able to attract an influx of international and local guests, pushing the occupancy rate up to 90%. However, hotel operators this year only hope to maintain at least a 70% occupancy rate, as Thai travellers are still reluctant to take long-distance road trips due to fuel concerns.
- [Oil shock hits supermarket transportation in the South](#) BANGKOK POST: The petrol shortage is causing headaches for MAI-listed Mother Marketing, the operator of the Mother Supermarket chain in southern Thailand, prompting the company to urge the government to resolve the issue urgently. Ekkapong Chokchaiwitut, chief executive of Mother Marketing, said the petrol shortage in southern Thailand has intensified. Last week, some petrol stations capped refuelling at 500-1,000 baht per vehicle. Currently, the company's vehicles must visit multiple stations to refuel, as some limit purchases to 500 baht per visit, while others have run out of fuel. He said some stations reported that supplies deplete quickly, and he personally contacted a number of station owners to secure fuel for logistics operations. Rising diesel prices are also adding to the company's costs, he added. The company operates 19 stores in Krabi province, two in Surat Thani, and two in Phang Nga. Mr Ekkapong urged the government to tackle the petrol shortage urgently, noting that many stations have posted fuel shortage notices or are experiencing long queues.
- [Gold to see long-term downward trend](#) BANGKOK POST: The price of gold will be confirmed to be on a long-term downward trend if it fails to stay above US\$4,100 per ounce, which could occur this week amid escalating tensions and a prolonged conflict in the Middle East, traders say. Bullion sank more than 5% to below \$4,300 per ounce on Monday, reaching its lowest level of 2026 as the war entered its fourth week and the US and Iran threatened new attacks. Over the weekend, US President Donald Trump gave Iran a two-day deadline to reopen the Strait of Hormuz or face bombing of its power plants. Iran countered that it would close the strategic waterway "completely" and target US-linked financial institutions holding government bonds, alongside military bases. "We are now seeing two major resistances at \$4,230 and \$4,100 an ounce. If the price slides below the \$4,100 range, we could see that gold is entering a long-term downward trend," Siriluck Pakotiprapha, vice-president of the research department at Hua Seng Heng, told the Bangkok Post. With the \$4,100 level imminent this week, Mrs Siriluck sees the possibility of gold sliding below \$4,000 an ounce later in the year.
- [Baht set to fall further amid Mideast wartime pressures](#) BANGKOK POST: The baht is expected to depreciate to 33.50 per US dollar this week after testing a nine-month low of 33 on Monday, amid heightened uncertainties surrounding the conflict in the Middle East. The baht weakened to a low of 33.04 per US dollar during trading on Monday, before rebounding slightly to close the session marginally stronger against the dollar at 32.94. Kanjana Chockpisansin, head of research of the banking and financial sector at Kasikorn Research Centre (K-Research), said the baht could weaken further to the upper range of 33.50 per dollar this week, driven by the strengthening of the dollar as a safe-haven asset amid geopolitical tensions. Investors have increasingly shifted their expectations, now anticipating that the US Federal Reserve will not cut its policy rate further this year, leading to rising US bond yields. Meanwhile, the baht's movement has remained aligned with regional currencies, which are also trending weaker against the dollar. This is largely because Asian economies rely heavily on oil imports from the Middle East, she noted. Separately, Roong Sanguanruang, senior vice-president of the global markets planning division at Krungsri (Bank of Ayudhya), said the bank expects the baht to continue depreciating, trading in a range of 32.60–33.40 per US dollar this week.
- [War seen unlikely to disrupt internet services in Thailand](#) BANGKOK POST: Major telecommunications operators have reassured customers that their internet services in Thailand remain stable and unaffected, mainly due to their network redundancy systems and diversified routing paths, despite potential risks to undersea cable systems stemming from the conflict in the Middle East. They were responding to reported concerns in the global telecommunications industry that some sections of undersea cable networks could be threatened by fighting in and around the Gulf region. State enterprise National Telecom Public Co Ltd (NT) has reaffirmed the robustness of Thailand's internet infrastructure, expressing confidence that services will remain uninterrupted. Col Sanpachai Huvanandana, president of NT, said on Monday the state agency's network is supported by redundancy systems capable of maintaining efficient operations even if disruptions occur on certain submarine cable routes. "As a leading provider of international internet gateway services, NT has implemented a range of measures to ensure seamless and reliable connectivity," he said.

- [Thailand bond outflow hits \\$1 billion, set for largest since 2022](#) BANGKOK POST: Global funds dumped more than \$1 billion of Thai bonds this month, putting the market on track for its biggest foreign selloff in four years, as investors exit emerging markets on escalating Middle East tensions. Overseas investors withdrew \$1.2 billion on Friday, the largest since March 2022, according to data from the Thai Bond Market Association. They also offloaded \$1.2 billion of Thai equities, set for the biggest in two years. The war in the Middle East has prompted money managers to retreat from emerging markets, with surging oil prices fanning inflation worries and widening current-account deficits. Thai bonds have delivered an 8.5% loss to dollar-based investors on a hedged basis in March, among the worst in the region, while stocks have fallen more than 8%.
- [Thailand must submit comments to US on Section 301 probe by April 15](#) BANGKOK POST: Thailand must submit written comments to the United States on the US Section 301 trade investigation by April 15, the Commerce Ministry said on Monday. The country risks facing a tariff if it fails to defend its case, Chotima lemsawasdikul, director-general of the Department of Trade Negotiations, told a briefing. Thailand is among 16 countries the US said would be subject to investigation under Section 301 of the Trade Act of 1974. The investigation of Thailand covers excess production capacity in sectors such as autos, machinery parts, fish, fish oil, animal feed and garments, and a separate case on imports of goods made with forced labour, with no specific source country identified, Chotima said. The country remains in discussions with the US following the original joint statement on tariff and non-tariff issues, she said. Thai goods had been hit with a 19% US tariff, which has now been replaced by Washington's new global tariff. The Thailand-EU free-trade agreement talks are halfway through, and Thailand is pushing to conclude them this year, Ms Chotima said.

Corporate news

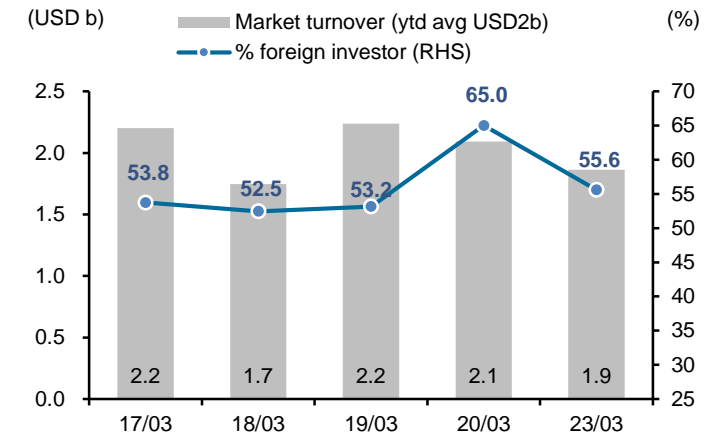
- [PTT steps up production to keep Thailand's energy supply stable](#) THE NATION: PTT Group is operating at full capacity to help ensure that Thais continue to have uninterrupted access to energy and petrochemical products. PTT Plc said recently that it is able to secure sufficient oil supplies from around the world and keep refineries within the group — which account for 60% of the country's production — operating at more than 100% capacity to meet domestic demand for refined oil products. Its refineries are running at full capacity to supply products to service stations, including regular jobber clients. The group will also begin controlling the price at which it sells to jobbers so that they align with retail price at service stations, in order to prevent jobbers from refueling at service stations. Oil refineries are therefore a vital part of the country's infrastructure, PTT said. In addition to importing crude oil and refining it into diesel, jet fuel, petrol and LPG, they also produce feedstock for petrochemical plants to manufacture plastic pellets. Refineries also play an important role similar to that of natural gas separation plants, which process raw gas from the Gulf of Thailand into fuel gas for power plants while also yielding petrochemical feedstock and LPG, it added. PTT Group refineries are currently operating at 109% capacity, with diesel output up 7%, and are distributing products at full speed. There has been no stockpiling of either feedstock or products beyond normal levels, resulting in refinery product inventories — which must be maintained for both distribution and legal reserve requirements — falling 30% below normal levels.

Exhibit 10: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 11: Foreign participation



Source: Bloomberg

Exhibit 12: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			19%	13%	11%	6%	4%	4%	2%	7%	2%
Current	1,397.34	(2.5)	(1.8)	(1.7)	(3.4)	(3.8)	(2.5)	(3.1)	(1.7)	(2.7)	4.1
-5D	1,405.02	(0.5)	0.9	(0.2)	(0.5)	(4.9)	0.0	(4.1)	2.1	(1.1)	17.3
-1M	1,490.40	(6.2)	(7.8)	(4.3)	(7.1)	(13.1)	(8.6)	(11.3)	(15.8)	(9.8)	13.5
-3M	1,275.33	9.6	14.0	4.5	13.7	(4.9)	(5.5)	3.3	(3.9)	(13.0)	44.5
-6M	1,278.41	9.3	11.8	16.8	20.3	(17.5)	(11.0)	(1.0)	(14.7)	(9.4)	15.3
-1Y	1,190.06	17.4	13.0	16.8	23.4	(24.0)	(13.4)	(4.4)	0.6	(9.6)	33.0
WTD	1,432.99	(2.5)	(1.8)	(1.7)	(3.4)	(3.8)	(2.5)	(3.1)	(1.7)	(2.7)	4.1
MTD	1,528.26	(8.6)	(7.2)	(5.2)	(5.9)	(14.5)	(8.9)	(12.2)	(16.3)	(12.6)	10.9
QTD	1,259.67	10.9	14.4	3.3	15.0	(2.6)	(4.3)	4.6	(1.6)	(8.3)	47.7
End of last year	1,259.67	10.9	14.4	3.3	15.0	(2.6)	(4.3)	4.6	(1.6)	(8.3)	47.7

Source: Bloomberg

Exhibit 13: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025	1,259.67	(10.0)	32.88	40,477	1,231	(3,210)	4,783	(411)	(1,158)	2,340
2026YTD	1,397.34	10.9	32.88	64,639	1,966	538	879	17	(1,438)	487
1Q25	1,158.09	(16.0)	33.95	42,528	1,253	(1,172)	1,625	(297)	(157)	405
2Q25	1,089.56	(16.2)	33.09	40,328	1,219	(1,165)	1,603	(77)	(358)	1,051
3Q25	1,274.17	(12.1)	32.30	44,797	1,387	(544)	351	(161)	354	14
4Q25	1,259.67	(10.0)	32.16	34,634	1,077	(331)	1,204	123	(997)	876
1Q26	1,397.34	20.7	31.55	65,808	2,086	538	879	17	(1,438)	487
Jul-25	1,242.35	(5.9)	32.44	42,053	1,296	499	(615)	(35)	151	(60)
Aug-25	1,236.61	(9.0)	32.46	49,877	1,537	(670)	564	(15)	120	(145)
Sep-25	1,274.17	(12.1)	32.00	42,462	1,327	(373)	402	(111)	83	219
Oct-25	1,309.50	(10.7)	32.56	38,900	1,195	(136)	414	126	(404)	618
Nov-25	1,256.69	(12.0)	32.39	33,847	1,045	(386)	646	23	(283)	513
Dec-25	1,259.67	(10.0)	31.54	31,156	988	191	144	(25)	(310)	(255)
Jan-26	1,325.62	0.8	31.28	46,231	1,478	141	511	296	(947)	1,429
Feb-26	1,528.26	27.0	31.24	72,529	2,321	1,743	(1,484)	237	(496)	352
Mar-26	1,397.34	20.7	32.12	78,664	2,449	(1,346)	1,852	(516)	5	(1,294)
2026YTD	1,397.34	10.9	32.88	64,639	1,966	538	879	17	(1,438)	487
17/3/2026	1,433.88		32.36	71,255	2,202	75	(164)	18	72	(59)
18/3/2026	1,440.85		32.37	56,571	1,748	(49)	47	(10)	11	80
19/3/2026	1,417.45		32.79	73,427	2,240	6	103	(28)	(81)	(131)
20/3/2026	1,432.99		32.78	68,604	2,093	27	(38)	9	2	(44)
23/3/2026	1,397.34		33.00	61,490	1,863	(190)	272	2	(84)	(58)

Source: Bloomberg

Exhibit 14: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/23/2026 22:30	Customs Exports YoY	Feb	17.00%	--	24.40%
3/23/2026 22:30	Customs Imports YoY	Feb	25.00%	--	29.40%
3/23/2026 22:30	Customs Trade Balance	Feb	\$1000m	--	-\$3300m
3/23/2026 23:30	Car Sales	Feb	--	--	73936
3/27/2026 0:00	Mfg Production Index ISIC NSA YoY	Feb	2.45%	--	1.46%
3/27/2026 0:00	Capacity Utilization ISIC	Feb	--	--	60.07
3/27/2026 3:30	Gross International Reserves	20-Mar	--	--	\$284.4b
3/27/2026 3:30	Forward Contracts	20-Mar	--	--	\$22.3b
3/31/2026 3:00	BoP Current Account Balance	Feb	--	--	\$700m
3/31/2026 3:30	Exports YoY	Feb	--	--	23.60%
3/31/2026 3:30	Exports	Feb	--	--	\$31050m
3/31/2026 3:30	Imports YoY	Feb	--	--	30.10%
3/31/2026 3:30	Imports	Feb	--	--	\$31791m
3/31/2026 3:30	Trade Balance	Feb	--	--	-\$741m
3/31/2026 3:30	BoP Overall Balance	Feb	--	--	\$2193m
3/31/2026 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	53.5
4/01/2026 3:30	Business Sentiment Index	Mar	--	--	49.6
4/06/2026 23:30	CPI YoY	Mar	--	--	-0.88%
4/06/2026 23:30	CPI NSA MoM	Mar	--	--	-0.24%
4/06/2026 23:30	CPI Core YoY	Mar	--	--	0.56%
4/06/2026-4/16/2026	Consumer Confidence	Mar	--	--	53.7
4/06/2026-4/16/2026	Consumer Confidence Economic	Mar	--	--	47.3

Source: Bloomberg

Exhibit 15: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
VS	31/3/2026	16/3/2026	Common	0.3	Baht	1 : 1	25/05/2026 - 29/05/2026	250000000
NKI	29/4/2026	26/2/2026	Common	15	Baht	3.16667 : 1	20/05/2026 - 26/05/2026	12000000
PANEL	29/4/2026	24/2/2026	Warrants	-	Baht	4 : 1	-	47500000
PANEL	29/4/2026	24/2/2026	Warrants	-	Baht	8 : 1	-	23750000
IVF	7/5/2026	27/2/2026	Warrants	-	Baht	3.2 : 1	-	137500000
CIG	8/5/2026	2/3/2026	Common	0.03	Baht	1 : 2	26/05/2026 - 02/06/2026	7473155398
BC	19/6/2026	27/2/2026	Warrants	-	Baht	10 : 1	-	60537945

Source: SET

Exhibit 16: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Carabao Group (CBG)	Sathien Sathientham	Common Shares	3/19/2026	350,000	35.98	Buy	12.59
Kingsmen C.M.T.I. (K)	Supattra Ongkaew	Common Shares	3/18/2026	66,900	1.00	Sell	0.07
Kingsmen C.M.T.I. (K)	Supattra Ongkaew	Common Shares	3/19/2026	31,100	1.00	Sell	0.03
Kingsmen C.M.T.I. (K)	Chayawat Pisessith	Common Shares	3/19/2026	16,420	1.00	Buy	0.02
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	3/19/2026	5,000	9.50	Buy	0.05
CP Aextra (CPAXT)	Suphachai Chearavanont	Common Shares	3/17/2026	13,000	15.52	Buy	0.20
CP Aextra (CPAXT)	Suphachai Chearavanont	Common Shares	3/19/2026	10,000	15.00	Buy	0.15
Aim Industrial Growth Reit (AIMIRT)	Amorn Chulaluksananukul	Warrant	3/19/2026	10,000	10.80	Sell	0.11
Triple I Logistics (III)	Krirk-Krai Jirapaet	Common Shares	3/16/2026	50,000	3.94	Buy	0.20
True Corp (TRUE)	Mr Sigve Brekke	Common Shares	3/18/2026	800,000	14.00	Buy	11.20
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	3/17/2026	547,900	5.50	Sell	3.01
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	3/18/2026	568,100	5.49	Sell	3.12
Thai Mui Corporation (THMUI)	Tchakorn Leelaprachakul	Common Shares	3/19/2026	100	0.32	Buy	0.00
General Environment Conservati (GENCO)	Nantakarn Thongprapan	Common Shares	3/19/2026	350,000*	0.27	Buy	0.09
General Environment Conservati (GENCO)	Nantakarn Thongprapan	Common Shares	3/19/2026	350,000	0.28	Buy	0.10
Bangkok Chain Hospital (BCH)	Kantaporn Harnphanich	Common Shares	3/19/2026	151,000	9.93	Buy	1.50
Bangkok Ranch (BR)	Rosanna Suchaovanchi	Common Shares	3/19/2026	2,769,200	1.75	Buy	4.85
Bangchak Petroleum (BCP)	Police General Samran Nualma	Common Shares	3/19/2026	100,000	39.50	Sell	3.95
Precious Shipping (PSL)	Narit Likkasittiphan	Common Shares	3/19/2026	100,000	6.82	Buy	0.68
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/19/2026	58,500	0.66	Buy	0.04
Food Moments (FM)	Phaksarath Sirawisetorn	Common Shares	3/19/2026	258,400	4.05	Buy	1.05
Food Moments (FM)	Phaksarath Sirawisetorn	Common Shares	3/19/2026	100,000	4.02	Sell	0.40
Food Moments (FM)	Sumate Masileerungsri	Common Shares	3/19/2026	54,000	4.01	Buy	0.22
Food Moments (FM)	Sumate Masileerungsri	Common Shares	3/19/2026	11,000	4.11	Sell	0.05
Firetrade Engineering (FTE)	Taksin Tantipijit	Common Shares	3/19/2026	50,000	2.00	Buy	0.10
Mitsib Leasing (MITSIB)	Nitipat Yongsanguanchai	Common Shares	3/19/2026	70,000	0.55	Sell	0.04
Medeze Group (MEDEZE)	Veerapol Khemarangsarn	Common Shares	3/16/2026	100,000	6.20	Buy	0.62
Medeze Group (MEDEZE)	Veerapol Khemarangsarn	Common Shares	3/19/2026	31,300	6.15	Buy	0.19
Masstec Link (MASTEC)	Dussadee Meechai	Common Shares	3/19/2026	210,000	1.18	Buy	0.25
Masstec Link (MASTEC)	Dussadee Meechai	Common Shares	3/19/2026	150,000	1.19	Buy	0.18
Rhom Bhho Property (TITLE)	Kitjapong Wathisoonthorn	Common Shares	3/19/2026	10,000	7.83	Buy	0.08
Rhom Bhho Property (TITLE)	Darong Hutajuta	Common Shares	3/19/2026	90,000	7.85	Buy	0.71
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Jirada Daengprasert	Common Shares	3/18/2026	10,200	1.96	Buy	0.02
Nonthavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	3/19/2026	1,200	22.10	Buy	0.03
Ratchaphruek Hospital (RPH)	Jiraporn Srinakarin	Common Shares	3/18/2026	4,000	4.94	Buy	0.02
Intermedical Care and Lab Hospital (IMH)	Sittiwat Kamkatwong	Common Shares	3/19/2026	36,400	3.02	Buy	0.11
Laundry You (WASH)	Gunpong Panthongprasert	Common Shares	3/18/2026	60,000	5.50	Sell	0.33
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/19/2026	70,000	1.12	Buy	0.08
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/19/2026	150,000	1.13	Buy	0.17
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/19/2026	20,000	1.14	Buy	0.02
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/20/2026	10,000	1.14	Buy	0.01
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/20/2026	4,300	1.15	Buy	0.00
World Flex (WFX)	Chawalit Tiyadechachai	Common Shares	3/19/2026	100,000	1.12	Buy	0.11
Wice Logistics (WICE)	Patadon Kongsoonthorn	Common Shares	3/19/2026	20,000	2.50	Buy	0.05
Wice Logistics (WICE)	Patadon Kongsoonthorn	Common Shares	3/19/2026	20,000	2.52	Buy	0.05
Sikarin (SKR)	Suriyan Kojonroj	Common Shares	3/19/2026	70,000	6.80	Buy	0.48
Sikarin (SKR)	Atirat Charoonsri	Common Shares	3/19/2026	200,000	6.85	Buy	1.37
Skin Laboratory (SKIN)	Tippawan Khantalee	Common Shares	3/19/2026	100	1.15	Buy	0.00
Star Money (STARM)	Nichanun Lawansathian	Common Shares	3/19/2026	213,000	0.91	Buy	0.19
Siamrajathane (SO)	Kanthima Jangwansook	Common Shares	3/19/2026	30,400	4.32	Buy	0.13
Saha Pathana Inter-Holding (SPI)	Samrerng Manoonpol	Common Shares	3/19/2026	20,700	43.42	Buy	0.90
Haad Thip (HTC)	Pariya Chirabandhu	Common Shares	3/19/2026	14,300	15.51	Buy	0.22
R&B Food Supply (RBF)	Petchara Ratanapoompinyo	Common Shares	3/19/2026	1,056,000	3.56	Buy	3.76
Indigy (IDG)	Worapan Chuacharoensiri	Common Shares	3/10/2026	20,000	1.56	Buy	0.03
Indigy (IDG)	Worapan Chuacharoensiri	Common Shares	3/10/2026	60,000	1.57	Buy	0.09
Indigy (IDG)	Worapan Chuacharoensiri	Common Shares	3/16/2026	20,000	1.47	Buy	0.03
Interroyal Engineering (IROYAL)	Panapat Mekasuwandumrong	Common Shares	3/19/2026	60,000	5.80	Buy	0.35
Interroyal Engineering (IROYAL)	Panapat Mekasuwandumrong	Warrant	3/19/2026	30,000	1.55	Buy	0.05
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	3/19/2026	300	1.16	Buy	0.00
Thai Coating Industrial (TCOAT)	Lertchai Charoenapornwatana	Common Shares	3/18/2026	1,000	26.00	Buy	0.03
X Bioscience (XBIO)	Nottapol Thipchatchawanwong	Common Shares	3/18/2026	2,837,853	0.04	Buy	0.11
S&P Syndicate (SNP)	Maneesuda Silaon	Common Shares	3/19/2026	2,500	9.10	Buy	0.02
S.C.L. Motor Part (SCL)	Sakol Tangkoskul	Common Shares	3/19/2026	200,000	1.15	Buy	0.23
AMR Asia (AMR)	Nattachai Siriko	Common Shares	3/19/2026	58,000	0.33	Buy	0.02
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/18/2026	3,753,000	1.09	Sell	4.09
ALT Telecom (ALT)	Preeyapun Bhuwakul	Common Shares	3/18/2026	3,753,000	1.09	Sell	4.09
Asset Wise (ASW)	Kromchet Vipapong	Common Shares	3/19/2026	55,800	7.33	Buy	0.41

Source: *Revoked by Reporter; SEC

Exhibit 17: Upcoming XM [1/2]

Symbol	X-Date	Meeting Date	Agenda
BIOTEC	24/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
COMAN	24/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
DHOUSE	24/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
EMPIRE	24/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
GLORY	24/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
KTMS	24/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
MONO	24/3/2026	24/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),Capital increase under General Mandate
MORE	24/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
PEER	24/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
SMO	24/3/2026	29/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
TAKUNI	24/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
WACOAL	24/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
AJA	25/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
FE	25/3/2026	29/4/2026	Cash dividend payment,Changing The director(s),Amendment of the Company's name and seal / Memorandum of Association / Articles of Association
GTV	25/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
NOBLE	25/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s),Amendment to the Company's Article of Association
PERM	25/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
PTECH	25/3/2026	21/4/2026	Omitted dividend payment,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of company's article of association
RABBIT	25/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
RAM	25/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
ACE	26/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
AKS	26/3/2026	30/4/2026	Omitted dividend payment,Capital increase,Change of par value,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
AXTRART	26/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Distribution payment of the year 2025
B52	26/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
CGH	26/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
DUSIT	26/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
FANCY	26/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
GJS	26/3/2026	28/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
GSTEEL	26/3/2026	28/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
INETREIT	26/3/2026	10/4/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs
KC	26/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
KGEN	26/3/2026	24/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
LEE	26/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
LTS	26/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
MATI	26/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
NOVA	26/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
PRIME	26/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
SAUCE	26/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SNPS	26/3/2026	27/4/2026	Cash dividend payment,Connected transaction,Changing The director(s)
STPI	26/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
SUPER	26/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
TNDT	26/3/2026	29/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TRV	26/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
WELL	26/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
EGATIF	27/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
IVF	27/3/2026	23/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
KBSPIF	27/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
NEX	27/3/2026	23/4/2026	Omitted dividend payment,Capital increase,Connected transaction,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
NRF	27/3/2026	28/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
PB	27/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
RML	27/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 18: Upcoming XM [2/2]

Symbol	X-Date	Meeting Date	Agenda
SKIN	27/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
THMUI	27/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
TRC	27/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
TTLPF	27/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
YGG	27/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
BR	30/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)
CHOW	30/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
CIG	30/3/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CREDIT	30/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
DPAINT	30/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
FVC	30/3/2026	30/4/2026	Omitted dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
JAK	30/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
MK	30/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
QHOP	30/3/2026	-	1/12/2025
TRUE	30/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
TU-PF	30/3/2026	-	1/12/2025
UP	30/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
UPF	30/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
ZAA	30/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
BYD	31/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
EMC	31/3/2026	29/4/2026	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ITD	31/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
JCK	31/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
QDC	31/3/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SAWANG	31/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
SPTX	31/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
SQ	31/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
STOWER	31/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
SUC	31/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TCC	31/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
TFMAMA	31/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TNPF	31/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
VS	31/3/2026	27/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),Acknowledge the Company's business plan for the year 2026
WAVE	31/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
YONG	31/3/2026	22/5/2026	Connected transaction
CEN	1/4/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider other matters (if any).
CRANE	1/4/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
PPPM	1/4/2026	29/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
RWI	1/4/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of company's objectives
SYNTEC	1/4/2026	30/4/2026	Cash dividend payment,Changing The director(s)
THRE	1/4/2026	28/4/2026	Omitted dividend payment,Changing The director(s),To approve the shareholding and management restructuring plan of the Company and other related matters.
XBIO	1/4/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CSR	2/4/2026	30/4/2026	Cash dividend payment,Changing The director(s)
SOLAR	2/4/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TNPC	2/4/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
HEALTH	8/4/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
HYDRO	8/4/2026	29/4/2026	Omitted dividend payment,Change of par value
KPNREIT	8/4/2026	29/4/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs
TCOAT	8/4/2026	30/4/2026	Cash dividend payment,Changing The director(s)
TPL	9/4/2026	27/4/2026	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 19: Upcoming XD [1/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
VT03	24/03/2026	0.00561	Baht	-	-	17/04/2026	3.00	0.2%	-
HSHD23	25/03/2026	0.05796	Baht	-	-	27/04/2026	6.85	0.8%	-
RAM	25/03/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	18.60	0.5%	0.1
ACE	26/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.29	0.8%	0.5
INETREIT	26/03/2026	0.0675	Baht	01/01/2026 - 31/01/2026	Both	10/04/2026	12.20	0.6%	10
LEE	26/03/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	2.72	7.4%	1
Q-CON	26/03/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	17/04/2026	7.15	5.6%	1
NOVOB80	27/03/2026	0.03962	Baht	-	-	29/04/2026	1.21	3.3%	-
SCGD	27/03/2026	0.19	Baht	01/01/2025 - 31/12/2025	NP	20/04/2026	5.00	3.8%	10
HONDA19	30/03/2026	0.0629	Baht	-	-	30/06/2026	2.68	2.3%	-
ITOCHU19	30/03/2026	0.0599	Baht	-	-	30/06/2026	6.80	0.9%	-
JAK	30/03/2026	0.055	Baht	01/01/2025 - 31/12/2025	NP	14/05/2026	0.80	6.9%	1
MICRON01	30/03/2026	0.0024	Baht	-	-	13/05/2026	8.20	0.0%	-
MICRON03	30/03/2026	0.00129	Baht	-	-	13/05/2026	4.36	0.0%	-
MICRON19	30/03/2026	0.002	Baht	-	-	08/05/2026	8.80	0.0%	-
MICRON80	30/03/2026	0.00482	Baht	-	-	12/05/2026	13.10	0.0%	-
MITSU19	30/03/2026	0.0215	Baht	-	-	30/06/2026	9.40	0.2%	-
MUFG19	30/03/2026	0.0629	Baht	-	-	30/06/2026	5.30	1.2%	-
NINTENDO19	30/03/2026	0.1159	Baht	-	-	30/06/2026	19.50	0.6%	-
NINTENDO23	30/03/2026	0.02536	Baht	-	-	21/07/2026	1.74	1.5%	-
SANRIO23	30/03/2026	0.01061	Baht	-	-	01/07/2026	1.61	0.7%	-
SANRIO80	30/03/2026	0.07004	Baht	-	-	03/07/2026	11.00	0.6%	-
SMFG19	30/03/2026	0.1222	Baht	-	-	30/06/2026	10.40	1.2%	-
SONY80	30/03/2026	0.01251	Baht	-	-	01/07/2026	3.32	0.4%	-
TEL23	30/03/2026	0.01826	Baht	-	-	22/06/2026	2.98	0.6%	-
TEL80	30/03/2026	0.06744	Baht	-	-	24/06/2026	8.00	0.8%	-
TOYOTA80	30/03/2026	0.11138	Baht	-	-	18/06/2026	6.75	1.7%	-
UP	30/03/2026	2.5	Baht	01/01/2025 - 31/12/2025	NP	13/05/2026	26.50	9.4%	10
SCGP	31/03/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	21/04/2026	18.10	1.9%	1
SUC	31/03/2026	1.5	Baht	-	RE	13/05/2026	28.50	5.3%	10
JEPI19	01/04/2026	0.031	Baht	-	-	30/04/2026	6.15	0.5%	-
SCC	01/04/2026	2.5	Baht	01/01/2025 - 31/12/2025	NP	21/04/2026	182.00	1.4%	1
SPBOND80	01/04/2026	0.02616	Baht	-	-	06/05/2026	8.25	0.3%	-
SYNTEC	01/04/2026	0.07	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	1.68	4.2%	1
CSCO06	02/04/2026	0.01621	Baht	-	-	15/05/2026	3.18	0.5%	-
AXP06	03/04/2026	0.00651	Baht	-	-	29/05/2026	2.44	0.3%	-
ATP30	07/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	24/04/2026	0.84	4.8%	0.25
DCC	07/04/2026	0.01	Baht	01/10/2025 - 31/12/2025	NP	30/04/2026	1.21	0.8%	0.1
JPMUS06	07/04/2026	0.0137	Baht	-	-	29/05/2026	3.14	0.4%	-
JPMUS19	07/04/2026	0.082	Baht	-	-	29/05/2026	18.90	0.4%	-
SMPC	07/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	9.10	3.3%	1
DBS19	08/04/2026	0.1993	Baht	-	-	05/05/2026	14.60	1.4%	-
JD80	08/04/2026	0.15702	Baht	-	-	20/05/2026	4.36	3.6%	-
TCOAT	08/04/2026	0.5	Baht	-	RE	26/05/2026	26.25	1.9%	10
BLC	09/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.86	1.3%	0.5
BTNC	09/04/2026	1.5	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	19.70	7.6%	10
CRM01	09/04/2026	0.0037	Baht	-	-	20/05/2026	3.48	0.1%	-
CRM06	09/04/2026	0.00482	Baht	-	-	20/05/2026	2.50	0.2%	-
CRM80	09/04/2026	0.01389	Baht	-	-	20/05/2026	6.30	0.2%	-
GC	09/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	4.48	4.9%	0.5
GPI	09/04/2026	0.07	Baht	01/06/2025 - 31/12/2025	NP	27/04/2026	1.65	4.2%	0.5
MA80	09/04/2026	0.00275	Baht	-	-	04/06/2026	1.62	0.2%	-
ORCL01	09/04/2026	0.0072	Baht	-	-	21/05/2026	3.10	0.2%	-
ORCL06	09/04/2026	0.00548	Baht	-	-	08/05/2026	1.99	0.3%	-

Source: SET

Exhibit 20: Upcoming XD [2/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ORCL19	09/04/2026	0.0133	Baht	-	-	08/05/2026	4.96	0.3%	-
S11	09/04/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.52	4.0%	1
AUCT	10/04/2026	0.205	Baht	01/07/2025 - 31/12/2025	Both	30/04/2026	5.00	4.1%	0.25
CATL01	10/04/2026	0.0652	Baht	-	-	08/06/2026	6.25	1.0%	-
CATL80	10/04/2026	0.31754	Baht	-	-	10/06/2026	27.00	1.2%	-
KTB	10/04/2026	2.24	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	33.75	6.6%	5.15
KTB-P	10/04/2026	2.3945	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	167.50	1.4%	5.15
KTC	10/04/2026	1.77	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	28.00	6.3%	1
MRVL80	10/04/2026	0.00196	Baht	-	-	27/05/2026	2.92	0.1%	-
QTC	10/04/2026	0.2	Baht	-	RE	30/04/2026	3.58	5.6%	1
TPLAS	10/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	1.15	3.5%	0.5
WASH	10/04/2026	0.1066	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	4.96	2.1%	0.5
ABBV19	16/04/2026	0.0455	Baht	-	-	29/05/2026	6.65	0.7%	-
BANPU	16/04/2026	0.18	Baht	-	RE	29/04/2026	6.30	2.9%	1
BPP	16/04/2026	0.35	Baht	01/07/2025 - 31/12/2025	NP	28/04/2026	12.80	2.7%	10
MEB	16/04/2026	1.1	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	13.80	8.0%	0.5
TCAP	16/04/2026	2.2	Baht	-	RE	30/04/2026	54.75	4.0%	10
TCAP-P	16/04/2026	2.2	Baht	-	RE	30/04/2026	560.00	0.4%	10
TMT	16/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.28	3.0%	1
CFARM	17/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	0.77	2.6%	1
IT	17/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	3.98	5.3%	1
KWC	17/04/2026	11.5	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	279.00	4.1%	10
MAJOR	17/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	7.20	3.5%	1
STP	17/04/2026	0.42	Baht	01/07/2025 - 31/12/2025	NP	08/05/2026	10.40	4.0%	1
TOG	17/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	Both	06/05/2026	6.70	4.5%	1
UKEM	17/04/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	0.71	2.1%	0.25
CPAXT	20/04/2026	0.53	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	14.60	3.6%	1
FERRARI80	20/04/2026	0.0132	Baht	-	-	28/05/2026	1.02	1.3%	-
KGI	20/04/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.28	7.2%	1
MCS	20/04/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	9.25	7.6%	1
PLANB	20/04/2026	0.0435	Baht	-	RE	08/05/2026	3.64	1.2%	0.1
SCB	20/04/2026	9.28	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	143.50	6.5%	10
SMART	20/04/2026	0.0675	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	0.61	11.1%	0.5
SMIT	20/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	3.48	4.0%	1
YUASA	20/04/2026	0.9023	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	14.80	6.1%	1
BLA	21/04/2026	0.48	Baht	-	RE	-	19.20	2.5%	1
CRC	21/04/2026	1.11	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	17.70	6.3%	1
DELL19	21/04/2026	0.0165	Baht	-	-	29/05/2026	5.30	0.3%	-
HERMES80	21/04/2026	0.04731	Baht	-	-	20/05/2026	6.25	0.8%	-
KBANK	21/04/2026	12	Baht	-	RE	08/05/2026	186.50	6.4%	10
MODERN	21/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	2.04	7.4%	1
SPA	21/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	3.12	3.2%	0.25
STA	21/04/2026	0.5	Baht	-	RE	08/05/2026	17.60	2.8%	1
STGT	21/04/2026	0.5	Baht	-	RE	08/05/2026	10.10	5.0%	0.5
AIT	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	4.78	4.4%	1
BBL	22/04/2026	8	Baht	-	RE	08/05/2026	163.50	4.9%	10
HMPRO	22/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	5.95	3.7%	1
PSL	22/04/2026	0.1	Baht	-	RE	07/05/2026	6.85	1.5%	1
TACC	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	5.25	4.0%	0.25
NER	23/04/2026	0.26	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.70	5.5%	0.5
ASML01	24/04/2026	0.0619	Baht	-	-	27/05/2026	36.75	0.2%	-
BR	24/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	1.61	1.2%	5
NUT	24/04/2026	0.17	Baht	01/07/2025 - 31/12/2025	Both	13/05/2026	4.22	4.0%	0.5
THAI	24/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	6.05	3.5%	1.3

Source: SET

Exhibit 21: Upcoming XD [3/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TPS	24/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.26	3.7%	0.5
UOB19	24/04/2026	0.1716	Baht	-	-	22/05/2026	9.35	1.8%	-
ADB	27/04/2026	0.03	Baht	-	RE	15/05/2026	0.57	5.3%	0.5
AMARC	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	3.24	3.1%	0.5
ANI	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.60	1.9%	0.5
JPARK	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.82	3.5%	0.5
LHFG	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	1.01	5.0%	1
LPH	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	3.68	2.7%	0.5
QH	27/04/2026	0.07	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	1.35	5.2%	1
SRICHA	27/04/2026	1	Baht	-	RE	05/05/2026	13.60	7.4%	1
TITLE	27/04/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	7.70	5.2%	0.5
TKS	27/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	Both	14/05/2026	6.05	6.0%	1
TTB	27/04/2026	0.071	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.18	3.3%	0.95
APCO	28/04/2026	0.091	Baht	01/01/2025 - 31/12/2025	Both	13/05/2026	2.76	3.3%	0.5
III	28/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	3.78	4.0%	0.5
IROYAL	28/04/2026	0.43	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	5.50	7.8%	0.5
JSP	28/04/2026	0.0474	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.93	2.5%	0.5
LVMH01	28/04/2026	0.1277	Baht	-	-	27/05/2026	11.10	1.2%	-
MCA	28/04/2026	0.044	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1.15	3.8%	0.5
MPJ	28/04/2026	0.34	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.90	8.7%	0.5
MTC	28/04/2026	0.29	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	27.25	1.1%	1
SPREME	28/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.55	7.7%	0.5
STEG19	28/04/2026	0.2671	Baht	-	-	29/05/2026	28.00	1.0%	-
SUN	28/04/2026	0.05	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.68	1.9%	0.5
UAC	28/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	2.74	7.3%	0.5
WHAUP	28/04/2026	0.1925	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	4.16	4.6%	1
88TH	29/04/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	4.78	3.9%	1
ACG	29/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	0.62	6.5%	0.5
BBIK	29/04/2026	0.48	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	17.90	2.7%	0.5
BCH	29/04/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.35	3.2%	1
BIS	29/04/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	18/05/2026	2.04	2.0%	0.5
BJC	29/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	13.30	2.7%	1
DTCI	29/04/2026	0.25	Baht	-	RE	22/05/2026	19.00	1.3%	10
EASON	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.10	7.3%	1
INET	29/04/2026	0.126	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.50	3.6%	1
KKP	29/04/2026	4.2	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	71.50	5.9%	10
KLINIQ	29/04/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	23.20	3.2%	0.5
LH	29/04/2026	0.12	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.66	3.3%	1
LOREAL80	29/04/2026	0.0263	Baht	-	-	27/05/2026	1.32	2.0%	-
MEDEZE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	6.10	1.3%	0.5
MOONG	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.20	7.3%	0.5
MOSHI	29/04/2026	1.22	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	33.00	3.7%	1
PANEL	29/04/2026	0.033	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.22	2.7%	0.5
PCE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.46	3.3%	1
PROUD	29/04/2026	0.09	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.99	9.1%	1
READY	29/04/2026	0.15	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.14	4.8%	0.5
RPC	29/04/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	0.38	2.6%	1
RPH	29/04/2026	0.18	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	4.90	3.7%	1
SAK	29/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.24	6.2%	1
SALEE	29/04/2026	0.012	Baht	-	RE	22/05/2026	0.37	3.2%	0.25
SAMCO	29/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	0.71	2.8%	1
SAPPE	29/04/2026	1.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	29.25	6.0%	1
SKR	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	6.95	2.3%	0.5
TERA	29/04/2026	0.067	Baht	-	RE	20/05/2026	0.98	6.8%	0.5

Source: SET

Exhibit 22: Upcoming XD [4/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TISCO	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	112.00	5.1%	10
TISCO-P	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1,346.00	0.4%	10
TWPC	29/04/2026	0.114	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.80	4.1%	1
AHC	30/04/2026	0.52	Baht	-	RE	20/05/2026	13.30	3.9%	1
ASW	30/04/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.20	6.9%	1
AURA	30/04/2026	0.56	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	12.50	4.5%	1
CIMBT	30/04/2026	0.059	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.37	15.9%	0.5
CPALL	30/04/2026	1.65	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	43.75	3.8%	1
CSS	30/04/2026	0.02	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.77	2.6%	0.5
D	30/04/2026	0.105	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	2.70	3.9%	0.5
DDD	30/04/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.50	0.5%	1
GABLE	30/04/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.86	8.3%	1
GYT	30/04/2026	8	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	184.00	4.3%	10
HTC	30/04/2026	0.54	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	15.50	3.5%	0.5
JUBILE	30/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	7.10	2.0%	1
KISS	30/04/2026	0.1	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	3.16	3.2%	0.5
LRH	30/04/2026	1.45	Baht	-	RE	20/05/2026	33.75	4.3%	10
MGI	30/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.10	4.9%	0.5
MICRO	30/04/2026	0.027	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.79	3.4%	1
MIT SIB	30/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.55	3.6%	0.5
NSL	30/04/2026	0.55	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	21.60	2.5%	1
PACO	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	1.26	7.9%	0.5
PIMO	30/04/2026	0.026	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	0.99	2.6%	0.25
PR9	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	16.10	1.9%	1
PREB	30/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.84	5.2%	1
ROJNA	30/04/2026	0.5	Baht	-	RE	22/05/2026	4.98	10.0%	1
SABINA	30/04/2026	0.6	Baht	-	RE	19/05/2026	15.20	3.9%	1
SAUCE	30/04/2026	1.81	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	40.75	4.4%	1
SJWD	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	7.25	4.1%	0.5
SMT	30/04/2026	0.03	Baht	-	RE	21/05/2026	1.27	2.4%	1
SYNEX	30/04/2026	0.38	Baht	01/07/2025 - 31/12/2025	NP	12/05/2026	9.00	4.2%	1
TGH	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	10.20	1.0%	10
TRUBB	30/04/2026	0.0031	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.85	0.4%	1
TRUBB	30/04/2026	36 : 1	Share	01/01/2025 - 31/12/2025	NP	21/05/2026	0.85	-	1
AMATA	05/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	18.30	4.1%	1
BAM	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	6.65	7.5%	5
BAY	05/05/2026	0.9	Baht	-	RE	21/05/2026	25.25	3.6%	10
BE8	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.50	0.7%	0.5
BEC	05/05/2026	0.06	Baht	-	RE	21/05/2026	1.93	3.1%	1
COCOCO	05/05/2026	0.12	Baht	-	RE	22/05/2026	5.45	2.2%	0.5
CPF	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	19.20	1.3%	1
EASTW	05/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	2.58	0.4%	1
EKH	05/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	4.96	6.0%	0.5
FLOYD	05/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.09	9.2%	0.5
FPI	05/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	1.63	2.5%	0.25
FTE	05/05/2026	0.09	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.99	4.5%	0.5
IND	05/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.14	6.4%	0.5
IVL	05/05/2026	0.175	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	24.40	0.7%	1
KCG	05/05/2026	0.51	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.15	5.6%	1
KWM	05/05/2026	0.0307	Baht	-	RE	22/05/2026	0.86	3.6%	0.5
MANRIN	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	23.10	1.1%	10
MINT	05/05/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	21.00	1.9%	1
MOTHER	05/05/2026	0.034	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.09	3.1%	0.5
NEO	05/05/2026	1.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	18.40	7.3%	1

Source: SET

Exhibit 23: Upcoming XD [5/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
NEW	05/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	125.50	1.3%	10
NPK	05/05/2026	0.25	Baht	-	RE	15/05/2026	13.60	1.8%	10
NYT	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.94	12.7%	0.5
ONEE	05/05/2026	0.13	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.50	5.2%	2
ORN	05/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.77	2.6%	1
PHG	05/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	12.50	5.6%	1
PRAPAT	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.71	5.6%	0.5
SANOFI80	05/05/2026	0.15275	Baht	-	-	02/06/2026	2.90	5.3%	-
SEAFCO	05/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.40	5.0%	0.5
SICT	05/05/2026	0.025	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	2.32	1.1%	0.5
SINO	05/05/2026	0.028846	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.85	3.4%	0.5
SITHAI	05/05/2026	0.04	Baht	-	RE	22/05/2026	0.99	4.0%	1
SNNP	05/05/2026	0.345	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	6.85	5.0%	0.5
SNPS	05/05/2026	0.19	Baht	-	RE	15/05/2026	4.88	3.9%	1
SPBOND80	05/05/2026	0.02616	Baht	-	-	29/05/2026	8.25	0.3%	-
SSF	05/05/2026	0.3704	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	5.05	7.3%	1
SSP	05/05/2026	0.205	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.42	6.0%	1
TKC	05/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	7.60	2.6%	1
TPBI	05/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.16	7.3%	1
UBA	05/05/2026	0.09725	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.07	9.1%	0.5
VENTURE19	05/05/2026	0.1212	Baht	-	-	05/06/2026	3.98	3.0%	-
VRANDA	05/05/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	4.10	4.5%	5
WINNER	05/05/2026	0.09	Baht	-	RE	19/05/2026	2.06	4.4%	0.25
ALUCON	06/05/2026	16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	218.00	7.3%	10
AP	06/05/2026	0.52	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	8.20	6.3%	1
ARROW	06/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.15	5.8%	1
BAFS	06/05/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	8.25	2.7%	1
BKGI	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.30	3.8%	0.5
BRR	06/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.98	4.1%	1
CENTEL	06/05/2026	0.67	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	31.00	2.2%	1
CHG	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.36	3.7%	0.1
COLOR	06/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.01	3.0%	1
CREDIT	06/05/2026	0.98	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	16.90	5.8%	5
DITTO	06/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	10.10	2.5%	0.5
ILINK	06/05/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.56	6.8%	1
IP	06/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	4.00	1.8%	0.5
L&E	06/05/2026	0.04	Baht	-	RE	20/05/2026	1.21	3.3%	1
MATI	06/05/2026	0.1	Baht	-	RE	27/05/2026	3.10	3.2%	1
MFEC	06/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	5.85	8.5%	1
NCP	06/05/2026	0.057	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.95	6.0%	0.5
NETBAY	06/05/2026	0.8	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	17.90	4.5%	1
PIS	06/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.62	5.5%	0.5
PL	06/05/2026	0.062	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.28	4.8%	1
PMC	06/05/2026	0.018314	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.84	2.2%	1
PMC	06/05/2026	20 : 1	Share	01/01/2025 - 31/12/2025	NP	26/05/2026	0.84	-	1
PRAKIT	06/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	11.60	7.8%	1
PRI	06/05/2026	0.1875	Baht	01/04/2025 - 31/12/2025	Both	27/05/2026	3.82	4.9%	0.5
PRM	06/05/2026	0.25	Baht	-	RE	26/05/2026	7.55	3.3%	1
ROCK	06/05/2026	1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	11.30	8.8%	10
SELIC	06/05/2026	0.03522	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.62	1.3%	0.5
SELIC	06/05/2026	23 : 1	Share	01/01/2025 - 31/12/2025	NP	22/05/2026	2.62	-	0.5
SEMB19	06/05/2026	0.129	Baht	-	-	29/05/2026	5.45	2.4%	-
SPALI	06/05/2026	0.7	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	16.40	4.3%	1

Source: SET

Exhibit 24: Upcoming XD [6/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SPI	06/05/2026	0.2	Baht	-	RE	21/05/2026	43.75	0.5%	1
SPI	06/05/2026	2 : 1	Share	-	RE	21/05/2026	43.75	-	1
STARM	06/05/2026	0.058	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.91	6.4%	0.5
TAN	06/05/2026	0.27	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	3.98	6.8%	1
TATG	06/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.97	7.2%	1
TGE	06/05/2026	0.00319	Baht	-	RE	22/05/2026	1.19	0.3%	0.5
TOA	06/05/2026	0.39	Baht	01/07/2025 - 31/12/2025	NP	26/05/2026	12.40	3.1%	1
VIBHA	06/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	1.37	4.4%	0.1
APP	07/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.58	8.9%	0.5
ASEFA	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.00	8.8%	1
AU	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	4.74	5.3%	0.1
AWC	07/05/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	1.96	4.1%	1
AYUD	07/05/2026	1.67	Baht	01/01/2025 - 31/12/2025	Both	29/05/2026	36.25	4.6%	1
BPS	07/05/2026	0.0125	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	0.41	3.0%	0.5
CCP	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	0.25	4.0%	0.25
CH	07/05/2026	0.03	Baht	-	RE	26/05/2026	1.58	1.9%	0.5
CHARAN	07/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	16.00	5.6%	10
CKP	07/05/2026	0.088	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	2.22	4.0%	1
ESTAR	07/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.22	9.1%	1
FM	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	3.96	5.1%	2
HARN	07/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.02	5.9%	0.5
ICC	07/05/2026	0.7	Baht	-	RE	26/05/2026	24.70	2.8%	1
KTMS	07/05/2026	0.013	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.55	0.8%	0.5
KUMWEL	07/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.04	5.8%	0.5
MENA	07/05/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.64	2.3%	0.5
MFC	07/05/2026	1.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	22.30	5.6%	1
MGT	07/05/2026	0.065	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.90	3.4%	0.5
NKT	07/05/2026	0.18	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	4.02	4.5%	1
NNCL	07/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	1.53	3.9%	1
NTF	07/05/2026	0.1145	Baht	01/10/2025 - 31/12/2025	NP	22/05/2026	10.80	1.1%	0.5
OCC	07/05/2026	0.05	Baht	-	RE	27/05/2026	10.20	0.5%	1
OSP	07/05/2026	0.4	Baht	01/07/2025 - 31/12/2025	Both	28/05/2026	14.00	2.9%	1
PAF	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.63	1.6%	0.51
PCC	07/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	2.68	5.2%	1
PCSGH	07/05/2026	0.12	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	3.04	3.9%	1
PIN	07/05/2026	0.216	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	4.20	5.1%	1
RBF	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.50	6.0%	1
S&J	07/05/2026	1.45	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	35.25	4.1%	1
SAFE	07/05/2026	0.41	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	6.05	6.8%	1
SAWAD	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	21.60	1.6%	1
SC	07/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.93	5.2%	1
SCAP	07/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	1.04	6.7%	1
SHANG	07/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	45.75	1.1%	10
SK	07/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.55	5.5%	0.5
SKY	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	12.20	2.5%	0.5
SO	07/05/2026	0.18	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	4.34	4.1%	1
SORKON	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	3.78	6.6%	1
SPC	07/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	55.25	2.9%	1
SSSC	07/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.18	7.6%	1
SWC	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	4.30	4.7%	0.5
TBN	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.92	5.4%	0.5
TC	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	5.50	5.5%	1
TEAMG	07/05/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	2.80	5.7%	0.5
TLI	07/05/2026	0.6	Baht	01/01/2025 - 31/12/2025	NP	-	10.10	5.9%	1

Source: SET

Exhibit 25: Upcoming XD [7/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TOPP	07/05/2026	4.42	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	135.00	3.3%	10
TPCS	07/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	10.20	6.9%	1
WACOAL	07/05/2026	0.55	Baht	-	RE	26/05/2026	17.00	3.2%	1
WP	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	3.76	8.0%	1
AKR	08/05/2026	0.065	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.89	7.3%	0.8
ALLA	08/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.20	8.3%	0.5
CSR	08/05/2026	2.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	70.00	2.9%	10
ETC	08/05/2026	0.048	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.71	6.8%	0.5
FE	08/05/2026	8.5	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	170.00	5.0%	10
GTB	08/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.72	8.3%	0.25
HUMAN	08/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	4.06	4.9%	0.5
PJW	08/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.04	5.4%	0.5
SANKO	08/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.80	5.0%	0.5
SMD100	08/05/2026	0.06242	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.77	3.5%	0.5
TMAN	08/05/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	12.40	2.6%	0.75
TPAC	08/05/2026	0.438	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	9.00	4.9%	1
TRT	08/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	3.94	3.6%	1
TRUE	08/05/2026	0.12	Baht	01/10/2025 - 31/12/2025	Both	26/05/2026	13.60	0.9%	4
AKP	11/05/2026	0.046	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.68	6.8%	0.5
ILM	11/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	13.10	5.7%	5
KAMART	11/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	8.20	1.3%	0.6
M	11/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	18.30	2.7%	1
MRDIYT	11/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	8.20	0.7%	0.5
ORI	11/05/2026	0.049	Baht	01/10/2025 - 31/12/2025	Both	28/05/2026	1.72	2.8%	0.5
PB	11/05/2026	0.79	Baht	01/07/2025 - 31/12/2025	Both	27/05/2026	47.75	1.7%	1
PPM	11/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.26	4.0%	0.5
TFMAMA	11/05/2026	2.02	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	187.00	1.1%	1
TRP	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	4.48	5.6%	0.5
TRU	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	3.92	6.4%	1
UMI	11/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.68	5.9%	1
WHA	11/05/2026	0.1438	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	3.94	3.6%	0.1
CM	12/05/2026	0.031	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.66	1.9%	1
LPGOLD13	12/05/2026	0.05602	Baht	-	-	03/08/2026	2.46	2.3%	-
PG	12/05/2026	0.5	Baht	-	RE	27/05/2026	6.60	7.6%	1
SENX	12/05/2026	0.0047	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.23	2.0%	0.5
SMO	12/05/2026	0.2	Baht	-	RE	29/05/2026	4.96	4.0%	1
BGC	13/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	27/05/2026	4.56	0.9%	5
K	13/05/2026	0.03	Baht	-	RE	28/05/2026	1.00	3.0%	0.5
SENA	13/05/2026	0.138295	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	1.88	7.4%	1
WINDOW	13/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.77	3.9%	0.5
CHAO	14/05/2026	0.17	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	4.36	3.9%	1
BWG	15/05/2026	0.0075	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	0.31	2.4%	0.25
TENCENT01	15/05/2026	0.0431	Baht	-	-	24/06/2026	4.76	0.9%	-
TENCENT13	15/05/2026	0.04354	Baht	-	-	24/06/2026	4.26	1.0%	-
TENCENT19	15/05/2026	0.1084	Baht	-	-	30/06/2026	10.50	1.0%	-
TENCENT80	15/05/2026	0.21678	Baht	-	-	25/06/2026	20.90	1.0%	-
MSFT01	21/05/2026	0.0061	Baht	-	-	06/07/2026	3.64	0.2%	-
MSFT03	21/05/2026	0.00463	Baht	-	-	09/07/2026	2.50	0.2%	-
MSFT19	21/05/2026	0.0081	Baht	-	-	26/06/2026	4.12	0.2%	-
MSFT80	21/05/2026	0.01437	Baht	-	-	06/07/2026	6.20	0.2%	-
CHHONGQ19	22/05/2026	0.6791	Baht	-	-	06/07/2026	13.30	5.1%	-
AIA19	28/05/2026	0.0587	Baht	-	-	30/06/2026	3.34	1.8%	-
SP500US19	12/06/2026	0.0288	Baht	-	-	03/07/2026	12.50	0.2%	-
DISNEY19	30/06/2026	0.1027	Baht	-	-	07/08/2026	15.90	0.6%	-
UNIQL080	28/08/2026	0.05475	Baht	-	-	01/12/2026	12.60	0.4%	-

Source: SET

Exhibit 26: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AIA41C2609A	24/03/2026	AIA	JPM	Call	SET	03/10/2026	90
BA19C2609A	24/03/2026	BA	YUANTA	Call	SET	10/09/2026	17.7
BGRIM41C2701T	24/03/2026	BGRIM	JPM	Call	SET	13/01/2027	11.5
CENTEL41C2701T	24/03/2026	CENTEL	JPM	Call	SET	13/01/2027	35
ERW13C2608B	24/03/2026	ERW	KGI	Call	SET	12/08/2026	3.2
MTC13C2608A	24/03/2026	MTC	KGI	Call	SET	12/08/2026	38
OSP41C2701T	24/03/2026	OSP	JPM	Call	SET	13/01/2027	15
PTTGC13P2608A	24/03/2026	PTTGC	KGI	Put	SET	12/08/2026	23
SET5013C2606K	24/03/2026	SET50	KGI	Call	SET	03/07/2026	1,130.00
TFG41C2701T	24/03/2026	TFG	JPM	Call	SET	13/01/2027	8

Source: SET