

10 MARCH 2026

SPOTLIGHT ON THAILAND

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- OSOTSPA (OSP TB) - Strong Revenue; Gas costs in Focus; Maintain BUY TP THB19.00
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Economics

- Tourism braces for impact of Mideast war
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- Thai bourse buoyant on return of foreign investors
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Corporate News

- Rising energy costs imperil Thai manufacturer's profits
- Bangkok Bank's B2,000 e-Savings minimum sparks outcry

Indices	Index as of 9-Mar-26	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,383	(1.9)	9.8	1,404
China SHCOMP	4,097	(0.7)	3.2	
Hong Kong HSI	25,408	(1.4)	(0.9)	
India SENSEX	77,566	(1.7)	(9.0)	(3,953)
Indonesia JCI	7,337	(3.3)	(15.1)	(371)
Korea KOSPI	5,252	(6.0)	24.6	(18,960)
MY FBMKLCI	1,674	(2.6)	(0.4)	
PH PCOMP	6,006	(5.0)	(0.8)	327
SG FSSTI	4,757	0.0	2.4	
Taiwan TWSE	32,110	(4.4)	10.9	(2,690)
VN VNINDEX	1,653	(6.5)	(7.4)	(758)
MSCI Emerging	1,455	(3.0)	3.6	
Nikkei 225	52,729	(5.2)	4.7	
FTSE 100	10,250	(0.3)	3.2	
CAC 40	7,915	(1.0)	(2.9)	
DAX	23,409	(0.8)	(4.4)	
Dow Jones	47,741	0.5	(0.7)	
Nasdaq	22,696	1.4	(2.3)	
S&P 500	6,796	0.8	(0.7)	
Brent	98.96	6.8	62.6	
Dubai	96.30	16.8	57.7	
WTI	94.77	(6.0)	55.1	
GOLD	5,138.53	0.0	19.0	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	50,290	52,062	(1,771)	54
Retail	33,397	28,094	5,303	33
Prop Trade	4,804	6,395	(1,592)	6
Local Institution	5,783	7,723	(1,940)	7
Total Trade	94,274	94,274	(0)	100

Rates	Last close 09/03/2026	1M ago 09/02/2026	End last yr 31/12/2025	1yr ago 10/03/2025
THB/USD	32.09	31.23	31.51	33.79
Inflation *	(0.88)	(0.66)	(0.28)	1.08
MLR **	6.38	6.47	6.47	6.88
1Y Fixed *	0.84	0.84	0.88	1.48
Govt bond 10Y	1.86	1.86	1.64	2.19

Commodity (USD/bbl)	Last close 09/03/2026	1M ago 09/02/2026	End last yr 31/12/2025	1yr ago 07/03/2025
Brent	98.96	69.04	60.85	70.36
Dubai	96.30	67.79	61.08	70.91
WTI	94.77	63.96	57.42	66.03
Gold	5,139	5,025	4,319	2,889
Baltic Dry (USD/ton)	2,010	1,895	1,877	1,400
Coal	129.37	110.84	110.10	96.45
% change	19.7	16.7	17.5	34.1

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Published Reports

Thailand Market Strategy - Finding the downside risks amid rising oil prices

Thailand's energy security risks intensify

The US–Iran war began on 28 February 2026, triggering a sharp risk-off reaction amid concerns over global energy security, particularly potential crude oil supply disruptions through the Strait of Hormuz. The SET Index has declined by c10% MTD, reflecting Thailand's vulnerability given that 50–60% of its crude oil imports originate from the Middle East. The surge in oil prices has heightened concerns over rising production costs for listed companies and the risk of renewed inflationary pressures.

How did SET profitability behave during past oil price spikes?

Looking at previous periods when crude oil prices exceeded USD100 per bbl

During 2011–13:

- Gross margin declined by c1%, from 18.7% in 2011 to 17.5–17.9% in 2012–13.
- EBITDA margin contracted by 1.9%, from 14.6% in 2011 to 12.7% in 2012–13.

During 2022:

- Gross margin eased by 0.5%, from 22.5% in 2021 to 22.1% in 2022.
- EBITDA margin declined by 1.9%, from 17.9% in 2021 to 16.0% in 2022.

However, net profit margin in both periods declined by only 0.5–0.6% from prior years when oil prices were lower. This suggests that listed companies were able to partially offset higher energy costs through cost control measures and operational efficiencies.

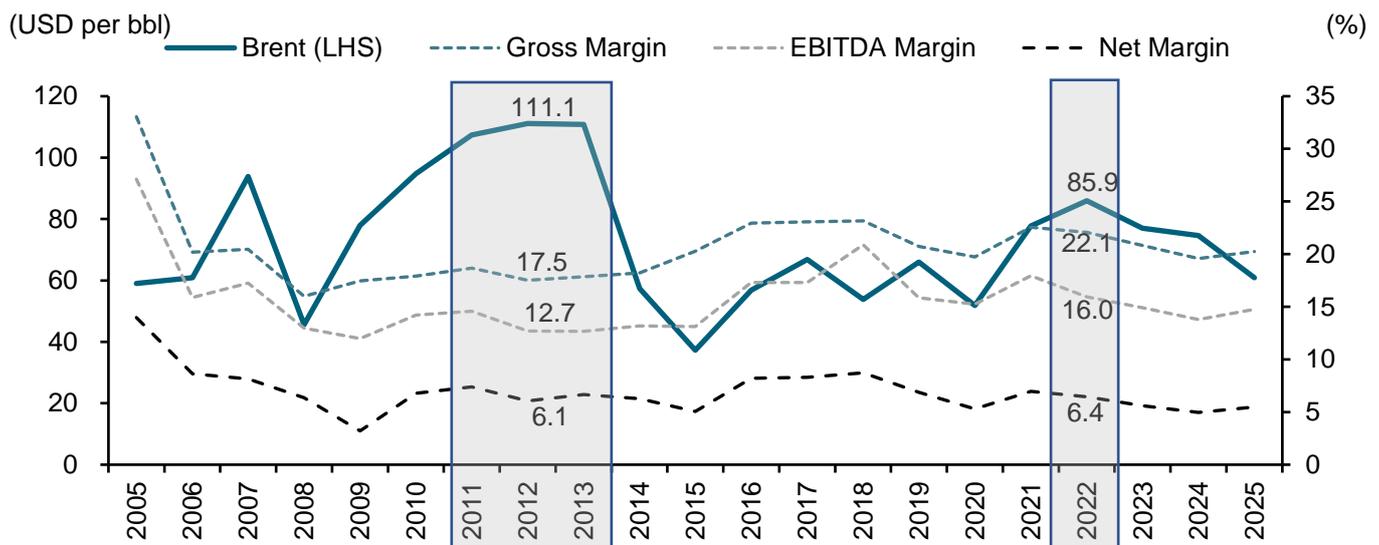
Preliminary downside assessment for SET EPS and target

Assuming the oil price spike lasts 30–60 days and does not escalate into domestic supply shortages, we estimate SET net profit margin could decline by c0.5% from the Bloomberg consensus of 7.1% to 6.6%. This would imply downside to 2026 SET EPS of approximately 7%, from THB91 to around THB85. Applying our unchanged target PER of 16x suggests a fair value index level of c1,360. In a more severe scenario involving prolonged conflict and material supply disruptions, the SET could correct further toward 1,300–1,250.

Stocks resilient amid oil and inflation risks

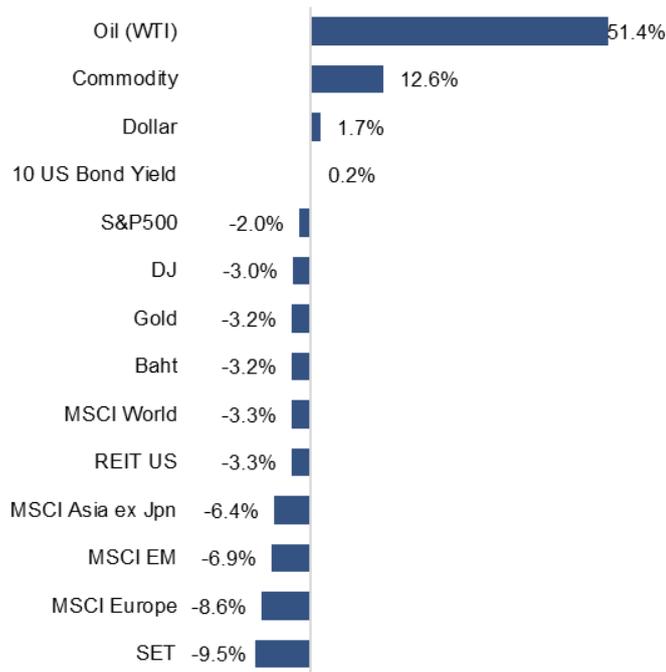
Unlike in 2022, Thailand now faces more direct exposure to rising energy costs and inflation pressures. Higher bond yields and inflation expectations could weigh on consumption-related sectors such as finance, discretionary goods, transportation, SPPs, and petrochemicals amid stagflation risks. We see upstream energy, particularly PTTEP, as the key beneficiary, while essential service stocks with limited energy cost exposure, including ADVANC, BDMS, BEM, CHG, CPALL, CPN, GULF, and TRUE — should prove more resilient.

Exhibit 1: SET's margins vs Crude prices



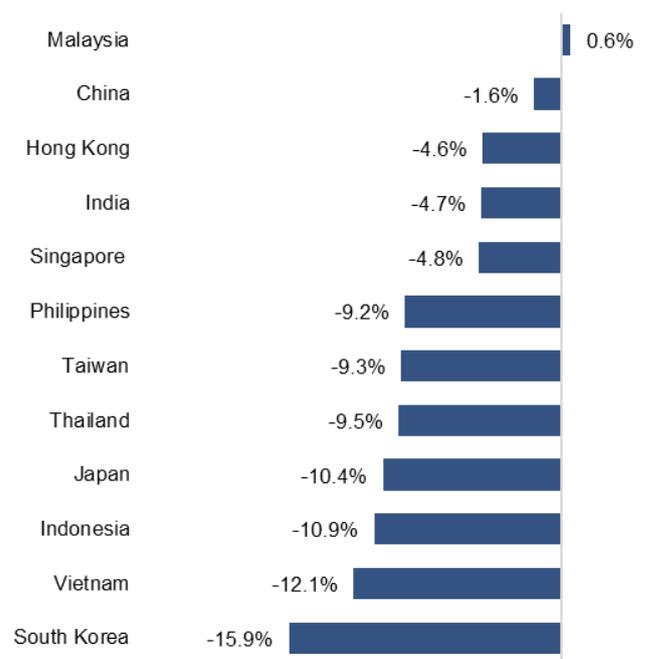
Sources: Bloomberg and FSSIA

Exhibit 2: Asset classes performance (MTD)



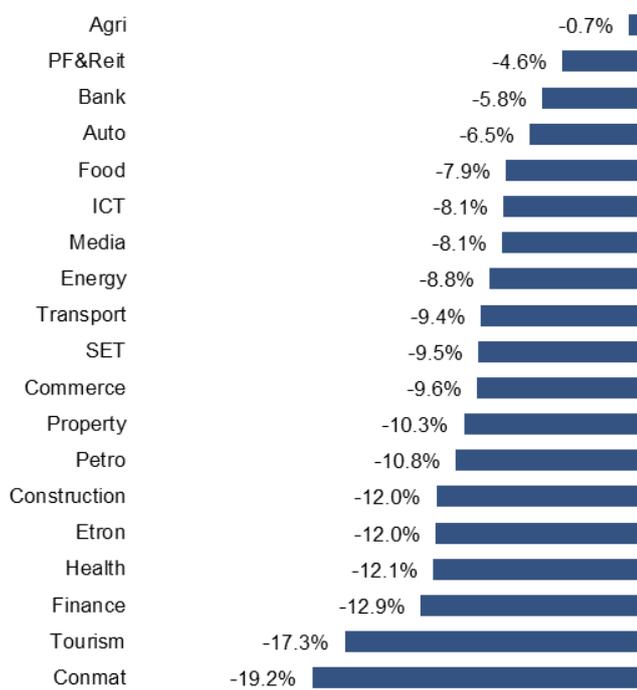
Source: Bloomberg

Exhibit 3: Asian markets performance (MTD)



Source: Bloomberg

Exhibit 4: Return by sector (MTD)



Source: Bloomberg

Exhibit 5: SET target sensitivity

	2026E			
	EPS	80	85	91
	P/E (x)			
SD+1.5	17.3	1,385	1,472	1,576
SD+1	16.5	1,321	1,403	1,502
SD+0.5	15.7	1,256	1,335	1,429
Average	14.9	1,192	1,267	1,356
SD-0.5	14.1	1,128	1,198	1,283
SD-1	13.3	1,063	1,130	1,209
SD-1.5	12.5	999	1,061	1,136

Sources: Bloomberg and FSSIA estimates

OSOTSPA (OSP TB) - Strong Revenue; Gas costs in Focus; Maintain BUY TP THB19.00

Target 2026 revenue growth 5-6% across all segments

OSP targets 2026 revenue growth of 5–6% y-y, driven by all business segments. Domestic beverages are expected to grow 2–3% y-y, personal care 5–6% y-y, and overseas sales 10% y-y. Although competitor KTD has cut the price of its Classic formula to THB10, OSP views the impact as limited given its small 3% market share. This may soften the overall energy drink market in 2026, but the company still aims to outgrow the market. A new THB15 energy drink will be launched in April to strengthen its premium portfolio, alongside continued expansion of its THB10 products. We expect competition to remain intense.

Gas costs are manageable in 1H but require monitoring in 2H

The company has locked in energy prices for 1H26, with January gas cost at THB269/MMBTU (+0.6% q-q, -14.0% y-y), and has negotiated price stability with PTT through May. However, if the war drags on and natural gas prices rise more than expected (we assume THB300/MMBTU for 2026, +3.1% y-y), 2H26 could be affected as costs are not yet locked in. In 2022, gas prices rose 91% y-y to THB444/MMBTU, reducing gross margin by 3.6%. Currently, energy accounts for only 2% of total costs (down from 5–6% previously after glass plant closures). Oil-related packaging materials such as aluminum, steel, and cullet account for 3–4% of costs. Under the company's scenario, if oil rises to USD120/bbl (similar to 2022), total costs would increase by 1%. Management believes the impact would be manageable.

1Q26 earnings outlook appears strong

1Q26 revenue is expected to grow both q-q and y-y. Energy drinks should see strong y-y growth due to a low base in 1Q25 following inventory adjustments after the THB12 launch. Indonesia and Laos are expected to recover, offsetting weakness in Cambodia. Myanmar performance is particularly encouraging, growing y-y despite a high base in 1H25. Although CBG has started operating its factory, OSP's new M150 product (alongside Shark) appears competitive. Gross margin in 1Q26 could return to 40%. We estimate 1Q26 core profit could approach THB1b (+23.1% q-q, +4.2% y-y).

De-rate valuation to reflect external risk factors

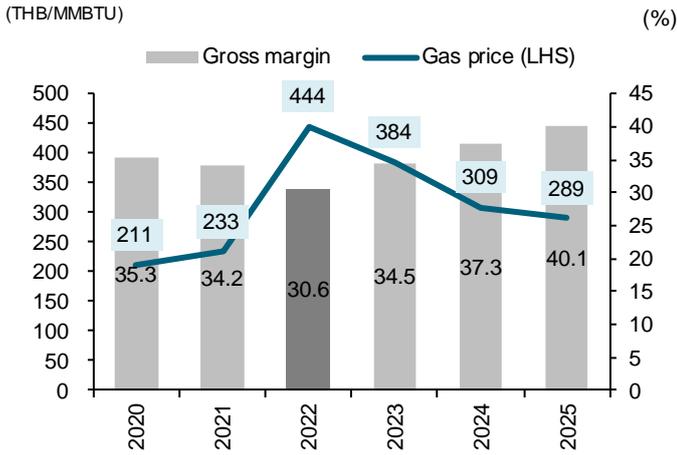
We maintain our 2026E core profit at THB3.67b (+4.7% y-y), but lower our TP to THB19 after de-rating our PE to 16x (-1.0 SD) to reflect downside risks from the ongoing war. We will monitor natural gas prices trend. A 10% increase in oil and gas costs would reduce profit by 4% through higher production and transportation expenses. Dividend payments depend on approval from a new Myanmar government; if capital repatriation is allowed, payout could return to 80–100% (the company's policy is at least 60%). After a 21% share price decline over the past month, the stock now trades at 12x 2026E PE. We maintain our BUY call.

Exhibit 6: Key assumptions for OSP

	Actual	Forecast			Growth		
	2025E (THB m)	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Total revenue	25,561	26,687	27,895	29,162	4.4	4.5	4.5
Costs	15,299	16,012	16,737	17,439	4.7	4.5	4.2
Gross profit	10,262	10,675	11,158	11,723	4.0	4.5	5.1
SG&A expense	6,289	6,458	6,751	7,057	2.7	4.5	4.5
Interest expense	109	111	108	106	1.1	(2.1)	(2.1)
Profit sharing	146	160	167	175	9.7	4.5	4.5
Reported net profit	3,667	3,666	3,838	4,068	(0.0)	4.7	6.0
Core profit	3,502	3,666	3,838	4,068	4.7	4.7	6.0
Key ratios (%)							
Total revenue growth	(5.6)	4.4	4.5	4.5			
Net profit growth	123.8	(0.0)	4.7	6.0			
Core profit growth	15.3	4.7	4.7	6.0			
Gross margin	40.1	40.0	40.0	40.2	(0.1)	0.0	0.2
SG&A to sales	24.6	24.2	24.2	24.2	(0.4)	0.0	0.0
Net margin	14.3	13.7	13.8	14.0	(0.6)	0.0	0.2
Core margin	13.7	13.7	13.8	14.0	0.0	0.0	0.2
Operating statistics (THB m)							
Beverage revenue	21,423	22,408	23,469	24,581	4.6	4.7	4.7
Personal care revenue	2,809	2,950	3,097	3,252	5.0	5.0	5.0
Others revenue	1,329	1,329	1,329	1,329	0.0	0.0	0.0

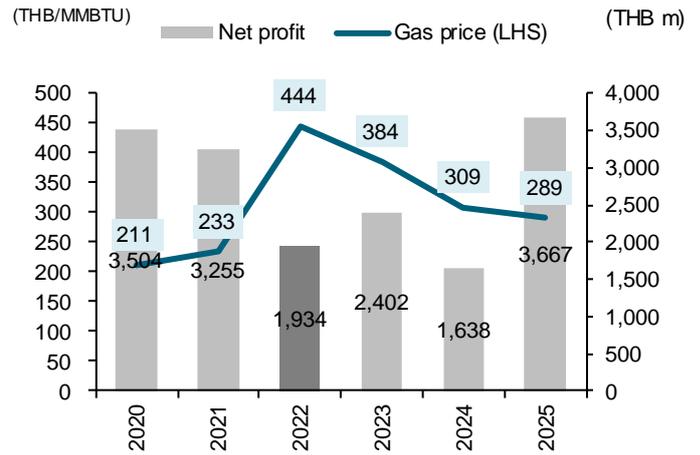
Source: FSSIA estimates

Exhibit 7: Historical OSP gross margin and gas price



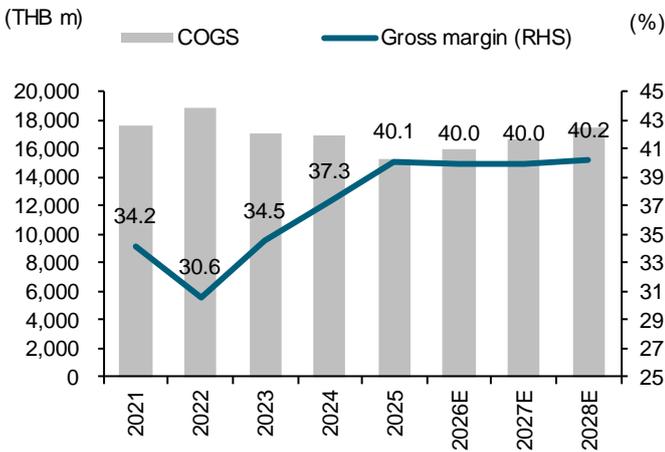
Sources: EPPO, OSP, FSSIA's compilation

Exhibit 8: Historical OSP net profit and gas price



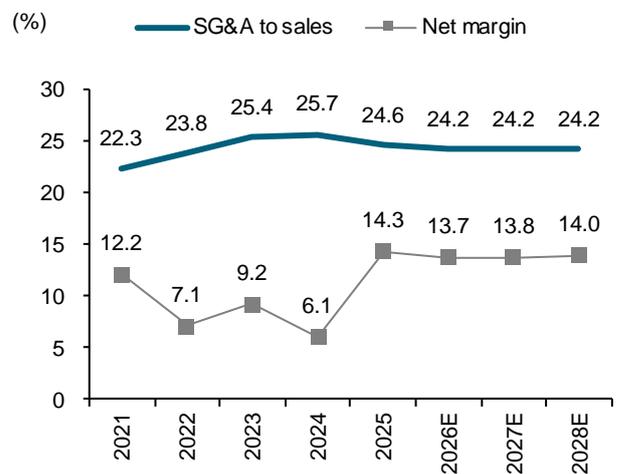
Sources: EPPO, OSP, FSSIA's compilation

Exhibit 9: Yearly gross margin



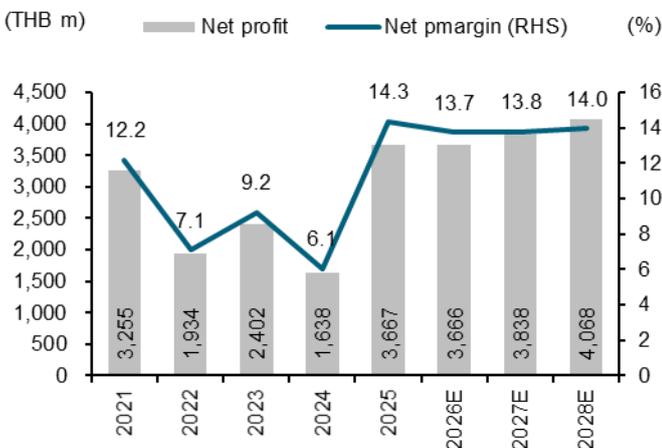
Sources: OSP, FSSIA estimates

Exhibit 10: Yearly SG&A to sales and net margin



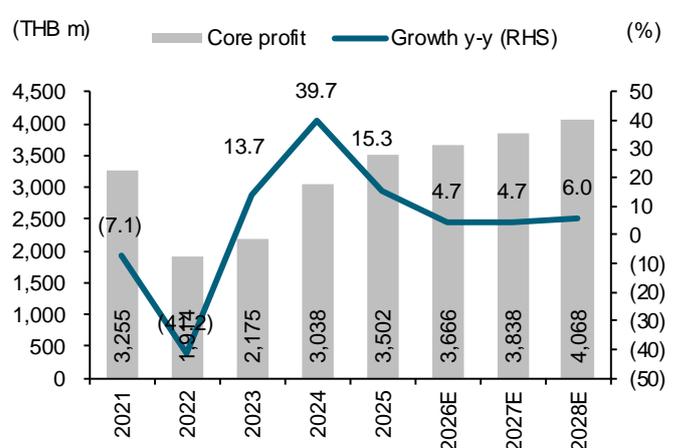
Sources: OSP, FSSIA estimates

Exhibit 11: Yearly net profit and margin



Sources: OSP, FSSIA estimates

Exhibit 12: Yearly core profit and growth



Sources: OSP, FSSIA estimates

AEON THANA SINSAP (THAILAND) (AEONTS TB) - Another challenging year in 2026; Re-initiate with HOLD TP THB100.00

Credit card and personal loan outlook remains gloomy

At the end of 2025, industry credit card loans totaled THB514b and grew only 3.3% y-y (up from -0.3% y-y in 2024). Banks (51% of totals), drove the expansion, posting +10.4% y-y growth, while the non-bank remained in contraction at -3.3% y-y. Similarly, personal loans totaled THB467b at the end of 2025. The segment contracted for the third consecutive year, declining 3.4% y-y (from -5.3% y-y in 2024). Both banks and non-banks recorded contractions. The sluggish overall growth reflected persistently high household leverage. Lenders also tightened underwriting standards and prioritized asset quality, leading to a more cautious approach to portfolio expansion. This situation will continue to weigh on industry and AEONTS' credit card and personal loan growth in 2026.

4QFY25E profit to rebound; lower credit costs and funding costs

We forecast 4QFY25E net profit at THB794m, up 28.4% q-q and 9.4% y-y, supported by lower ECLs and credit costs. The improvement likely reflects some reversal of cTHB100m in management overlay (MO) provisions set aside in 3QFY25 for the southern floods, as actual damage proved far less severe. We also expect gains on NPL sales of cTHB70m in this quarter (vs. none in 3QFY25). We project PPOP at THB2.82b, rising 1.8% q-q and 10.1% y-y, driven by: 1) higher NII and a wider interest spread, and 2) stronger non-NII, mainly from the expected NPL sale gains. Asset quality should improve, with the NPL ratio declining to 5.20% from 5.55% in 3QFY25 (typically the weakest quarter), supported by more aggressive write-offs in 4Q.

Muted FY25–27E profit growth

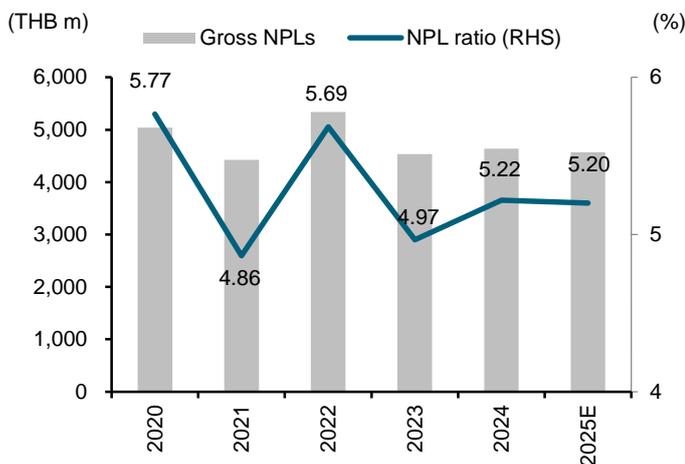
We forecast FY25–27E net profit to deliver a 5.5% CAGR, assuming loan growth resumes at c2–3% p.a. from FY26E onward. We expect the interest spread to improve to 16.63–16.69% in FY26E, up from an estimated 16.53% in FY25E, driven by a gradual decline in funding costs. We also anticipate credit costs to trend lower after peaking at 8.50% in FY25E, as the company had set aside substantial MO during the year.

Reinitiate with a HOLD call; FY26 TP at THB100

We reinitiate coverage on AEONTS with a HOLD recommendation to capture an attractive dividend yield. We set our FY26 target price at THB100, based on a GGM-derived PBV of 0.85x. Although the share price has corrected significantly and currently trades at 0.8x PBV, well below its five-year average of 1.6x, we place greater weight on the still-challenging outlook for unsecured lending, which offers limited growth and carries higher risk than other loan segments.

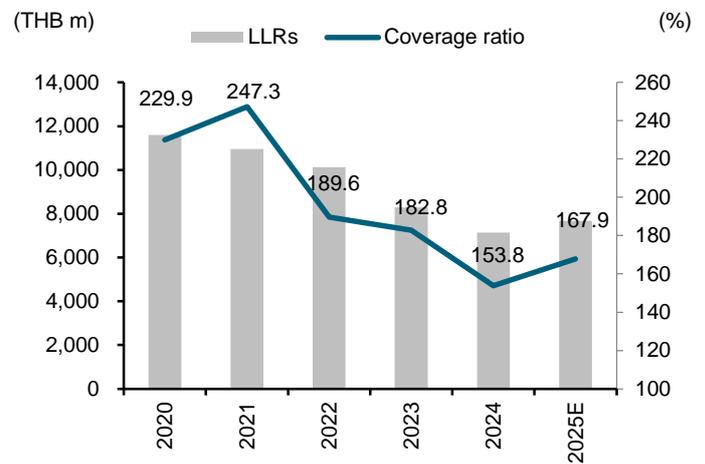
Note: The Chairman of The Board of Directors of Finansia Syrus Securities PCL is also AEONTS's Director.

Exhibit 9: AEONTS – NPLs and ratio, 2020-25E



Sources: BoT; FSSIA estimates

Exhibit 10: AEONTS – LLRs and coverage ratio, 2020-25E



Sources: Company data; FSSIA estimates

Exhibit 131: AEONTS – 4QFY25 earnings preview & FY2025-27E

AEONTS	4QFY24	1QFY25	2QFY25	3QFY25	4QFY25E	---- Change ----		FY24	FY25E	FY26E	FY27E	%y-y 25E
	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(THB m)	(THB m)	(%)				
Interest income	4,459	4,462	4,443	4,386	4,457	1.6	(0.0)	18,370	17,748	17,835	18,312	(3.4)
Interest expense	529	537	538	502	464	(7.6)	(12.3)	2,245	2,040	1,920	1,920	(9.1)
Net interest income	3,930	3,925	3,905	3,884	3,993	2.8	1.6	16,125	15,708	15,915	16,392	(2.6)
Non-interest income	896	931	1,031	964	1,071	11.1	19.6	3,732	3,997	4,135	4,281	7.1
Operating income	4,826	4,856	4,936	4,848	5,065	4.5	5.0	19,856	19,705	20,049	20,673	(0.8)
Operating expenses	2,266	2,078	2,025	2,081	2,247	8.0	(0.8)	8,772	8,425	8,517	8,762	(4.0)
PPOP	2,559	2,778	2,911	2,767	2,818	1.8	10.1	11,085	11,280	11,532	11,911	1.8
Expected credit loss	1,356	1,766	1,908	1,981	1,859	(6.2)	37.0	7,233	7,514	7,441	7,575	3.9
Profit before tax	1,203	1,012	1,003	786	959	22.1	(20.3)	3,848	3,760	4,085	4,330	(2.3)
Income tax expense	444	204	218	143	142	(0.7)	(67.9)	897	752	817	866	(16.2)
Net profit	725	772	792	618	794	28.4	9.4	2,860	2,914	3,169	3,360	1.9
EPS (THB)	2.90	3.12	3.20	2.50	3.21	28.4	10.5	11.44	11.77	12.80	13.57	2.9
Key balance sheet highlights	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(THB m)	(THB m)	(y-y%)				
Loan - gross	88,889	88,807	88,220	87,946	87,834	(0.3)	(2.0)	88,889	87,834	89,604	92,326	2.0
Interest bearing debt	59,561	58,968	57,325	57,099	55,142	(0.4)	(6.7)	59,561	55,142	55,370	56,083	0.4
Leverage ratio	(x)	(x)	(x)	(x)	(x)			(x)	(x)	(x)	(x)	
IBD/E (x)	2.29	2.21	2.16	2.16	1.98			2.29	1.98	1.91	1.83	
D/E (x)	2.47	2.42	2.40	2.36	2.12			2.47	2.12	2.06	1.97	
Asset quality ratio	(%)	(%)	(%)	(%)	(%)			(%)	(%)	(%)	(%)	(%)
Gross NPLs (THB m)	4,641	4,516	4,582	4,879	4,570	6.5	(7.6)	4,641	4,570	4,662	4,803	(1.5)
NPL ratio	5.22	5.08	5.19	5.55	5.20			5.22	5.20	5.20	5.20	
Coverage ratio - LLR/ NPLs	154	162	167	165	168			154	168	168	167	
Credit cost (%)	6.08	7.95	8.62	9.00	8.46			8.03	8.50	8.39	8.33	
LLR/TL	8.03	8.22	8.66	9.16	8.73			8.03	8.73	8.72	8.68	
Profitability ratios	(%)	(%)	(%)	(%)	(%)			(%)	(%)	(%)	(%)	
Cost-to-income ratio	42.32	38.45	36.98	38.89	40.63			39.69	38.74	38.77	38.78	
Yield on loans	19.97	20.09	20.08	19.92	20.29			20.40	20.09	20.10	20.13	
Cost of funds	3.50	3.62	3.70	3.51	3.31			3.66	3.56	3.47	3.45	
Spread	16.47	16.47	16.38	16.41	16.98			16.74	16.53	16.63	16.69	
Net interest margin (NIM)	17.60	17.67	17.65	17.64	18.17			17.90	17.78	17.94	18.02	
ROE	11.34	11.71	11.90	9.35	11.70			11.32	10.81	11.16	11.28	
ROA	3.15	3.36	3.46	2.74	3.58			3.11	3.25	3.59	3.71	
Loan growth	(%)	(%)	(%)	(%)	(%)			(%)	(%)	(%)	(%)	
Loan growth q-q	(0.9)	(0.1)	(0.7)	(0.3)	(0.1)							
y-y	(2.6)	(2.8)	(3.4)	(2.0)	(1.2)			(2.6)	(1.2)	2.02	3.04	
YTD	(2.6)	(0.1)	(0.8)	(1.0)	(0.4)							

Sources: Company data; FSSIA estimates

THAI AIRWAYS (THAI TB) - Earnings Resilience in Volatile Skies; Maintain BUY TP THB8.80

Fuel price sensitivity outweighs demand impact

THAI's earnings are more sensitive to fuel prices than to demand, as fuel accounts for c33% of operating costs. The airline has no direct exposure to Middle East routes and may benefit indirectly from passengers shifting to long-haul direct flights. THAI hedges about 50% of fuel needs in 1H26 and 30% in 2H26. While Brent rose to around USD93/bbl as of 6 March, we assume THAI's average jet fuel cost at USD120/bbl for 2026 (+24% y-y). Our sensitivity analysis indicates that every USD5/bbl change in average jet fuel price could alter core profit and TP by 6-7%.

Measured growth strategy with conservative outlook

Management has adopted a more cautious operating outlook. THAI expects a net fleet increase of 22 new aircraft in 2026, mainly in 2H26, alongside the launch of eight new destinations, including four in China. This expansion aims to rebalance flights between China and India and position Thailand as a connecting hub. We project ASK to grow 6% y-y with a load factor of 80%, close to last year's level. Average fares are expected to decline slightly by 1% y-y (2025: -2%), with selective fare adjustments reflecting market conditions. We expect non-fuel costs to remain well controlled, with staff expenses maintained within 13% of revenue from air services.

Forecasts adjusted for elevated costs

We cut our core profit forecasts by 18% for 2026 and 13% for 2027, mainly due to our assumption of jet fuel prices peaking this year. This is expected to lower operating profit margin to 16-17% over the two-year period (2025: 19%), despite total revenue growing 7-8% annually. We estimate 2026 core profit at THB25.0b, down 14% y-y, before rebounding to 11% growth in 2027.

Maintain BUY on undemanding valuation

We lower our TP to THB8.80 (from THB10.80), based on a targeted 2026E P/E of 10x, in line with full-service airline peers. The stock currently trades at 7.0x 2026E P/E. Ongoing volatility in the Middle East presents an opportunity to accumulate, as we believe THAI can effectively manage costs and execute its core strategies of fleet and network expansions. We expect ROE to remain above 25% in 2026-27 despite challenges, alongside a moderate dividend yield of 3-4%.

Exhibit 14: THAI – 4Q25 results summary

P&L (THB m)	4Q24	1Q25	2Q25	3Q25	4Q25	Change		2024	2025	Chg.
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales	50,770	50,274	43,312	42,923	46,933	9	(8)	183,113	183,442	0
- Passenger revenue	43,260	43,219	36,142	35,677	39,699	11	(8)	154,968	154,737	(0)
- Other revenue	7,511	7,054	7,169	7,246	7,235	(0)	(4)	28,145	28,704	2
Expense	(34,782)	(37,971)	(34,647)	(35,837)	(40,984)	14	18	(147,946)	(149,439)	1
- Fuel and oil	(10,255)	(12,703)	(11,278)	(11,505)	(11,889)	3	16	(50,474)	(47,376)	(6)
- Non-fuel operating expenses	(24,527)	(25,268)	(23,368)	(24,331)	(29,095)	20	19	(97,473)	(102,063)	5
Operating Profit	15,988	12,303	8,665	7,086	5,949	(16)	(63)	35,166	34,003	(3)
Net other income	611	317	309	363	439	21	(28)	2,537	1,428	(44)
Interest income	848	1,034	1,208	1,123	1,094	(3)	29	2,929	4,459	52
Interest expense	(4,549)	(3,481)	(3,392)	(3,137)	(3,144)	0	(31)	(18,781)	(13,154)	(30)
Pretax profit	12,898	10,172	6,789	5,435	4,338	(20)	(66)	21,851	26,735	22
Associates	9	32	(1)	(8)	10	n/a	14	63	34	(46)
Profit before tax	12,907	10,205	6,788	5,428	4,348	(20)	(66)	21,914	26,769	22
Income Tax	(363)	(1)	(1)	(6)	2,481	n/a	n/a	(374)	2,473	n/a
Minority interest	(7)	(8)	(10)	(8)	(5)	(32)	(27)	(33)	(30)	(9)
Core profit	12,537	10,196	6,778	5,415	6,824	26	(46)	21,507	29,213	36
Extraordinaries	(54,666)	(364)	5,346	(1,001)	(2,283)	n/a	n/a	(48,440)	1,697	n/a
- FX	(3,536)	137	1,191	(379)	(297)			(906)	653	
- Impairment	(2,414)	(273)	(85)	(509)	(773)			(6,483)	(1,641)	
- Termination benefit	0	0	4,980	0	(750)			0	4,230	
- Gain from change in ownership interest	0	0	0	0	0			0	0	
- Impairment in accordance with TFRS9	(42)	(117)	10	(32)	(15)			(22)	(153)	
- Hedging gain (loss)	0	0	0	0	0			0	0	
- Others	(48,675)	(112)	(749)	(82)	(449)			(41,029)	(1,391)	
Reported net profit	(42,129)	9,832	12,124	4,413	4,541	3	n/a	(26,934)	30,910	n/a
Shares out (end Q, m)	28,303	28,303	28,303	28,303	28,303	0	0	28,303	28,303	0
Pre-ex EPS	0.44	0.36	0.24	0.19	0.24	26	(46)	0.76	1.03	36
EPS	(1.49)	0.35	0.43	0.16	0.16	3	n/a	(0.95)	1.09	(215)
Depreciation	(3,476)	(3,076)	(3,227)	(3,835)	(3,853)	0	11	(13,026)	(13,991)	7
EBITDA	19,464	15,379	11,892	10,922	9,802	(10)	(50)	48,193	47,994	11
Key Ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Operating profit margin	31	24	20	17	13	(4)	(19)	19	19	2
EBITDA margin	38	31	27	25	21	(5)	(17)	26	26	2
Net profit margin	(83)	20	28	10	10	(1)	n/a	(15)	17	n/a
Operating stats										
Number of passengers (m)	4.5	4.3	4.0	3.9	4.3	10	(5)	16.1	16.5	2
RPK (m)	14,768	14,776	13,521	13,573	14,161	4	(4)	51,741	56,031	8
ASK (m)	17,918	17,729	17,552	17,673	17,772	1	(1)	65,696	70,726	8
Load factor (%)	82	83	77	77	80	3	(3)	79	79	0
Average fares (THB)	9,592	9,981	9,104	9,172	9,308	1	(3)	9,601	9,404	(2)
Freight carried ('000 tons)	115	113	117	122	113	(7)	(2)	431	466	8
Cargo load factor (%)	51	49	52	53	52	(1)	1	52	51	(1)
Average jet fuel price (USD/bbl)	94	100	91	96	99	3	4	105	96	(8)
USD/THB	34.0	34.0	33.1	32.3	32.2	(0)	(5)	35.3	32.9	(7)

Sources: THAI; FSSIA estimates

Exhibit 15: Earnings forecasts and key assumptions

	2019	2020	2021	2022	2023	2024	2025	2026E	2027E	2028E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Total revenue	180,280	47,716	21,572	103,867	157,446	183,113	183,442	196,162	211,411	227,814
Passenger	149,044	34,163	5,528	73,408	132,736	154,968	154,737	166,133	178,821	192,448
Freight	17,783	6,893	10,928	23,784	15,464	17,268	17,251	18,378	20,032	21,835
Other key activities	13,452	6,661	5,116	6,674	9,245	10,877	11,453	11,652	12,558	13,532
% Growth										
Total revenue	(8)	(74)	(55)	381	52	16	0	7	8	8
Passenger	(7)	(77)	(84)	1,228	81	17	(0)	7	8	8
Freight	(20)	(61)	59	118	(35)	12	(0)	7	9	9
Other key activities	1	(50)	(23)	30	39	18	5	2	8	8
Total operating costs	192,002	86,944	40,595	96,865	121,895	147,946	149,439	164,268	176,294	190,865
Fuel	54,675	12,386	5,926	38,378	47,765	50,474	47,376	56,542	59,946	65,341
Non-fuel	137,327	74,557	34,669	58,486	74,130	97,473	102,063	107,726	116,348	125,525
Operating profit	(11,723)	(39,227)	(19,023)	7,002	35,551	35,166	34,003	31,895	35,117	36,949
% Operating profit margin	(6.5)	(82.2)	(88.2)	6.7	22.6	19.2	18.5	16.3	16.6	16.2
EBITDA	5,065	(11,523)	(6,479)	16,883	46,940	48,193	47,994	46,041	50,416	53,521
% EBITDA margin	2.8	(24.1)	(30.0)	16.3	29.8	26.3	26.2	23.5	23.8	23.5
Core profit	(13,432)	(52,291)	(22,088)	(2,946)	25,389	21,507	29,213	25,002	27,711	28,235
% Core profit margin	(7.5)	(109.6)	(102.4)	(2.8)	16.1	11.7	15.9	12.7	13.1	12.4
Net profit	(12,042)	(141,171)	55,118	(272)	28,096	(26,934)	30,910	25,002	27,711	28,235
% Net profit margin	(6.7)	(295.9)	255.5	(0.3)	17.8	(14.7)	16.9	12.7	13.1	12.4
Key assumptions										
Number of passengers (m)	24,510	5,870	1,640	9,010	13,760	16,140	16,455	17,791	19,541	21,459
% Growth	1	(76)	(72)	449	53	17	2	8	10	10
RPK (m)	71,695	15,398	2,147	26,163	43,268	51,741	56,031	59,976	64,556	69,476
% Growth	(1)	(79)	(86)	1,119	65	20	8	7	8	8
ASK (m)	90,622	23,789	11,224	38,526	54,280	65,696	70,726	74,970	81,717	89,071
% Growth	(3)	(74)	(53)	243	41	21	8	6	9	9
Load factor (%)	79	65	19	68	80	79	79	80	79	78
Average fares (THB)	6,081	5,820	3,371	8,147	9,647	9,601	9,404	9,338	9,151	8,968
% Growth	(8)	(4)	(42)	142	18	(0)	(2)	(1)	(2)	(2)
Freight carried (tons)	587,953	167,531	132,347	340,390	340,825	436,510	466,168	490,876	535,055	583,209
% Growth	(14)	(72)	(21)	157	0	28	7	5	9	9
Cargo load factor (%)	54	59	94	63	52	52	51	51	51	51
Average jet fuel price (USD/bbl)	84	74	83	135	113	105	96	120	115	115
USD/THB	31.0	31.3	32.0	35.1	34.8	35.3	32.9	33.0	33.0	33.0

Sources: THAI; FSSIA estimates

Exhibit 16: Forecast revisions

	Current			Previous			% Chg		
	2026E	2027E	2028E	2026E	2027E	2028E	2026E	2027E	2028E
Revenue (THB b)	196.2	211.4	227.8	196.1	211.4	n/a	0.0	0.0	n/a
Total operating costs (THB b)	164.3	176.3	190.9	157.9	171.7	n/a	4.0	2.7	n/a
Fuel cost (THB b)	56.5	59.9	65.3	51.0	55.6	n/a	10.8	7.7	n/a
Average jet fuel price (USD/bbl)	120	115	115	86	86	n/a	39.5	33.7	n/a
Non-fuel cost (THB b)	107.7	116.3	125.5	106.9	116.1	n/a	0.8	0.2	n/a
Operating profit (THB b)	31.9	35.1	36.9	38.2	39.7	n/a	(16.5)	(11.4)	n/a
Operating profit margin (%)	16.3	16.6	16.2	19.5	18.8	n/a	(3.2)	(2.1)	n/a
EBITDA margin (%)	23.5	23.8	23.5	26.9	26.1	n/a	(3.4)	(2.3)	n/a
Core profit (THB b)	25.0	27.7	28.2	30.6	32.0	n/a	(18.3)	(13.4)	n/a
Core profit margin (%)	12.7	13.1	12.4	15.6	15.1	n/a	(2.9)	(2.0)	n/a

Source: FSSIA estimates

SC ASSET CORPORATION (SC TB) - Entering a new growth phase in 2026; Maintain BUY TP THB2.30

Reform through rebranding and portfolio rebalancing

SC's 2026 business plan focuses on portfolio rebalancing alongside the company's rebranding under a new logo, with an expansion into non-residential development businesses, targeting a 30% contribution to total profit, up from 20% in 2025. Currently, the company operates under a two-engine structure: Engine 1, residential development, and Engine 2, recurring-income properties (including hotels, warehouses, office buildings, and rental apartments in the US). The company plans to add Engine 3, focusing on after-sales services, digital platforms, and wellness, backed by a THB1b investment over the next three years.

Focus on two new sizable condo launches

Management guides for growth across presales, revenue, and earnings in 2026, driven by an acceleration in the condo segment from new launches and transfers of newly completed projects. SC plans to launch six projects worth THB28.5b in 2H26 (vs. 15 projects worth THB28b in 2025), with over 90% allocated to condos. The key highlights are two condo launches worth a combined THB25.5b in 3Q26: an ultra-luxury project opposite Lumpini Park, its most expensive to date (THB14.5b), and a mid- to high-end riverside condo in Bang Po, its largest to date (THB11b). Meanwhile, low-rise launches will be reduced to four projects worth THB3b (vs. 12 in 2025), mostly smaller-scale developments.

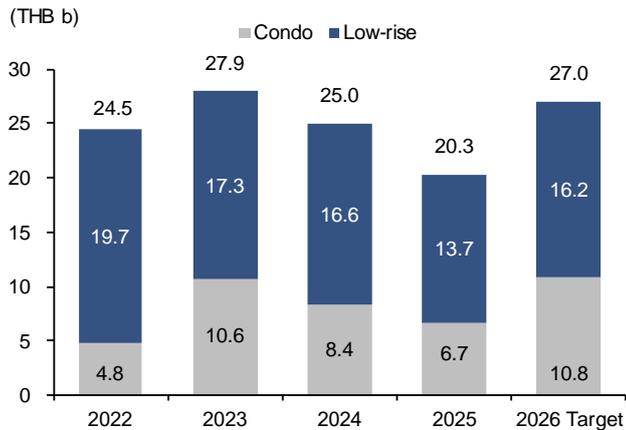
Condo-led presales and revenue growth in 2026

SC targets 2026 presales of THB27b (+33% y-y), driven by condo presales of THB11b (+61% y-y) from two sizable new launches with a 20% take-up target, while low-rise presales are set at THB16b (+18% y-y), supported by sales of existing projects through product relaunches. The company guides for total revenue of THB25.5b (+21% y-y), including transfers of THB23b (+25% y-y), led by condo transfers of THB7b (+133% y-y) supported by THB6.9b in backlog from two newly completed condos. Low-rise transfers are expected to remain stable at THB16b (+4% y-y). Intense competition is likely to keep GPM flat in 1H26 (vs. 4Q25), before recovering in 2H26 on a more favorable project mix. The company targets 2026 property GPM at least in line with the 2025 level.

Maintain BUY with TP of THB2.30

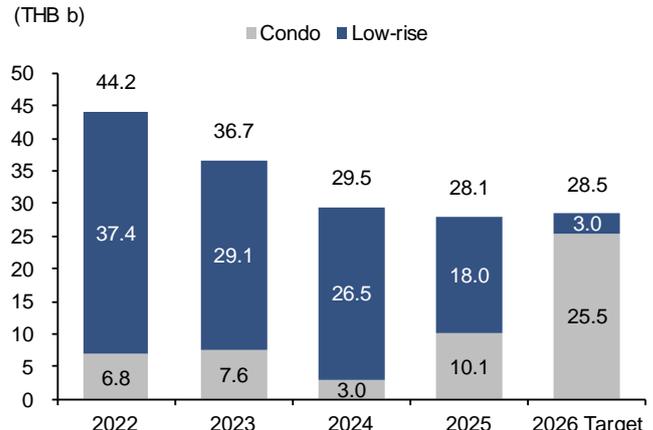
We maintain our 2026E core profit at THB1.7b (+30% y-y), with transfers projected at THB20.4b (+11% y-y), supported by a secured backlog of 36%. In the near term, 1Q26 earnings are expected to decline q-q and mark the trough for the year, before accelerating in 2Q-3Q26, driven by transfers from a large newly completed condo project commencing in 2Q26. We maintain our TP at THB2.30 and reiterate our BUY rating. The 2H25 DPS of THB0.10 implies a 5% dividend yield (XD: 7 May).

Exhibit 17: Yearly presales



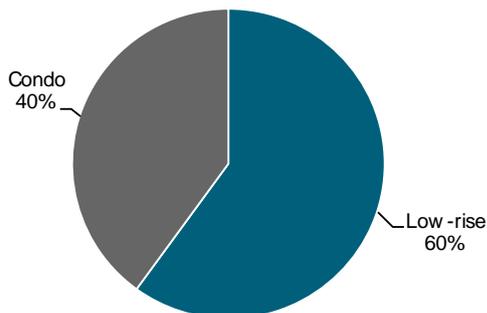
Sources: SC; FSSIA's compilations

Exhibit 18: Yearly new launches



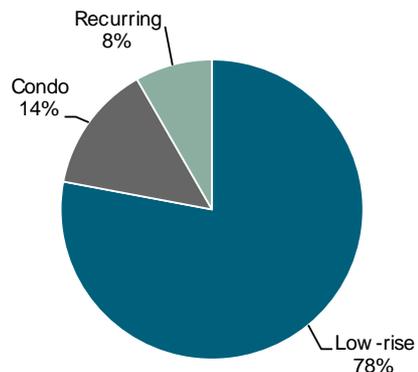
Sources: SC; FSSIA's compilations

Exhibit 19: 2026 Presales target breakdown



Sources: SC; FSSIA's compilations

Exhibit 20: 2026 Total revenue target breakdown



Sources: SC; FSSIA's compilations

HANA MICROELECTRONICS (HANA TB) - AI story returns; Upgrade to BUY TP THB25.00

Recovery expected in 2Q26, clearer in 2H26

Management expects orders to recover in 2Q26 and become clearer in 2H26, after customers signaled that the bottom was reached in 2H25. The Lamphun plant remains profitable, while Ayutthaya is recovering after several quarters of losses and preparing to hire more workers. Ohio in the US is expected to recover in 3Q26. China has not yet recovered, but downsizing supports profitability. Cambodia continues to perform well as US customers shift production from China. PMS in Korea remains challenging, but the company is seeking new customers and developing new SiC products, with demand from Korea expected in 3Q26.

AI project returns

After being delayed from 2H25, the AI project has returned. The company has been selected as a supplier for Phononic, a US company specializing in solid-state cooling and thermoelectric solutions, with customers in data centers, cooling equipment, and medical devices. Currently, only two partners work with Phononic: Fabrinet and Forth-EMS (see page 3). HANA is installing a production line in Lamphun to support packaging for AI chips (HBM and GPU) used in solid-state cooling systems. Management expects production to start in 3Q26 and ramp up in 2027, leading to a new investment phase. Capex for 2026 is set at THB1.85b, up from THB626m in 2025 and close to 2024 levels.

Positive and risks to watch

A key positive is that HANA has production bases in neutral countries (Thailand and Cambodia), offering customers an alternative to reduce geopolitical risks. However, risks remain, including slower-than-expected AI orders, component shortages (such as memory), FX volatility, shipping delays, and war impacts. In 2026, recovery of the core business also needs monitoring, especially in China and the SiC segment, which still faces price competition due to oversupply, with several companies still reporting losses.

Story back, numbers later – focus on speculative buying

We keep our 2026E net profit at THB954m (+42.3% y-y) but raise our TP to THB25, based on a re-rating of PE to 23x (-0.25 SD). We place weight on management's positive outlook for order recovery and upgrade our rating to BUY. However, with several risks still in place and earnings recovery expected from 2Q26, we recommend a speculative buy.

Exhibit 21: Information on Phononic's two partners in Thailand

	Fabrinet, Thailand			Forth-EMS, Thailand		
	2023 (THB m)	2024 (THB m)	2025 (THB m)	2022 (THB m)	2023 (THB m)	2024 (THB m)
Total sale value (THB m)	14,460	14,278	17,190	4,540	3,678	2,371
Growth y-y (%)	12.3	(1.3)	20.4	127.8	(18.9)	(35.5)
Gross margin (%)	9.7	11.7	11.6	15.2	10.5	5.6
SG&A to sales (%)	5.0	8.7	2.2	5.5	6.0	8.3
Net profit (THB m)	395	358	1,425	366	141	(21)
Net margin (%)	2.7	2.5	8.3	8.1	3.8	(0.9)
Growth y-y (%)	251.4	(9.3)	298.0	149.3	(61.3)	nm
Key information						
Established year	1999			2019		
Phononic partnership start year	2020			2024		
Parent company	Fabrinet, listed in NYSE			Forth Corporation, listed in SET		
Location in Thailand	Pathum Thani, Chonburi			Nakhon Pathom		
Business details	Fabrinet provides advanced optical, electro-mechanical, and electronic manufacturing services (EMS). Headquarter in Thailand, it specializes in complex, low-volume, high-mix production for OEMs in optical communications, industrial lasers, and automotive sensors.			Forth-EMS provides complete electronics manufacturing services, including design, sourcing materials, PCB assembly, product assembly, and quality testing.		
Remarks	Fiscal year ends in June. An exceptional item is expected in 2025 due to unusually low SG&A to sales.			The fiscal year ends in December, so 2025 financial statement are not yet available		

Sources: Datawarehouse, FSSIA's compilation

Exhibit 22: Key assumptions for HANA

	Current			Growth		
	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Total sale value (THB m)	22,145	23,350	24,273	7.7	5.4	3.9
Costs	19,908	20,758	21,360	5.0	4.3	2.9
Gross profit	2,237	2,592	2,913	39.5	15.9	12.4
SG&A expense	1,705	1,798	1,869	8.6	5.4	3.9
Interest expense	10	9	7	(25.8)	(12.0)	(18.1)
Reported net profit	954	1,223	1,475	42.3	28.3	20.6
Core profit	954	1,223	1,475	68.6	28.3	20.6
EPS (THB/share)	1.08	1.38	1.67	42.3	28.3	20.6
Key ratios (%)						
Gross margin	10.1	11.1	12.0	2.3	1.0	0.9
SG&A to sales	7.7	7.7	7.7	0.1	0.0	0.0
Net margin	4.3	5.2	6.1	1.0	0.9	0.8
Core margin	4.3	5.2	6.1	1.6	0.9	0.8
Operating statistics						
Total revenue (USD m)	671	708	736	7.2	5.4	3.9
SiC revenue (USD m)	13	17	21	50.0	25.0	25.0
FX rate (THB/USD)	33.0	33.0	33.0	0.3	0.0	0.0

Source: FSSIA estimates

R&B FOOD SUPPLY (RBF TB) - Return to China again; Maintain HOLD TP THB4.00

Growth this year is supported by overseas and lower taxes

Management targets 2026 revenue growth of 10–15%, with domestic growth at 5–7% and overseas growth above 20%. Vietnam and Indonesia are expected to grow by at least 20% y-y, while India is also targeted to grow 20% after the new plant started operating in 4Q25. Gross margin is expected to stay around 34–35%, as strong growth will mainly come from the food coating segment. In 2026, the company will benefit from full-year BOI tax incentives from the Ayutthaya plant and loss carryforward from overseas operations.

China to support long term growth

The company plans to complete the setup of its China subsidiary by mid-2026 and is signing a land and building lease in Qingdao. It will renovate the building for phase 1 of the food coating plant and start operations in late 2026. Target customers are seafood and chicken producers. Although there are many local competitors, the company's main competitors remain global players such as Newly Weds, Kerry, and Griffith. Management is confident it can compete. The company targets China revenue of THB75m in 2026 (still exported from Thailand), up 120% y-y or about 1.2% of total revenue. After the new plant starts, revenue is expected to increase to THB100–120m in 2027.

Profit expected to grow y-y from 1Q26

In the short term, 1Q26 profit may be flat to slightly down q-q, but should return to y-y growth. Overseas revenue and lower tax rates are expected to support growth. A key risk is rising raw material costs. Higher wheat flour shipping costs could raise input costs. The company holds about two months of inventory, and wheat flour accounts for about 10% of total costs. A 10% increase in wheat flour prices would reduce profit by 4.6%.

More positive outlook, but downside risks remain from war

We forecast 2026 net profit at THB539m, up 25% y-y, in line with the company's target of around 10% revenue growth and a gross margin of 35%. We maintain our TP at THB4. Our view is more positive after seeing growth drivers from overseas markets and a recovery in the domestic beverage segment due to hot weather. However, our forecast still has downside risk from war, which may increase raw material costs. We maintain our HOLD call or Buy on Weakness.

Exhibit 23: Key assumptions for RBF

	Current			Growth		
	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Total revenue (THB m)	4,725	5,065	5,414	10.0	7.2	6.9
Costs	3,071	3,282	3,497	9.8	6.9	6.6
Gross profit	1,654	1,783	1,916	10.3	7.8	7.5
SG&A expenses	992	1,064	1,137	1.6	7.2	6.9
Interest expense	14	15	17	17.4	10.5	9.5
Tax expense	124	134	145	32.0	7.5	8.3
Reported net profit	539	587	636	24.9	8.9	8.3
Core profit	539	587	636	22.2	8.9	8.3
Key ratios (%)						
Total revenue growth	10.0	7.2	6.9			
Net profit growth	24.9	8.9	8.3			
Core profit growth	22.2	8.9	8.3			
Gross margin	35.0	35.2	35.4	0.1	0.2	0.2
SG&A to sales	21.0	21.0	21.0	(1.7)	0.0	0.0
Net margin	11.4	11.6	11.8	1.4	0.2	0.2
Core margin	11.4	11.6	11.8	1.1	0.2	0.2
Operating statistics (THB m)						
Domestic revenue	3,641	3,878	4,111	9.4	6.5	6.0
Overseas revenue	1,083	1,186	1,303	12.0	9.5	9.8
Domestic revenue proportion (%)	77.1	76.6	75.9	(0.4)	(0.5)	(0.6)
Overseas revenue proportion (%)	22.9	23.4	24.1	0.4	0.5	0.6

Source: FSSIA estimates

INTERLINK TELECOM (ITEL TB) - Awaiting recovery in 2H26; Downgrade to HOLD TP THB1.30

4Q25 net loss extended for a second consecutive quarter

The company reported a net loss of THB154.2m in 4Q25, marking the second consecutive quarterly loss and coming in below our expectation. This brought 2025 net loss to THB176.2m. Key special items included expected credit losses (ECL) of approximately THB40m in 4Q25 and THB128.2m for the full year. Excluding these items, the company still recorded an operating loss of THB103.1m in 4Q25, resulting in a 2025 core operating loss of THB48.0m.

Revenue weakened amid transition of USO phase 2 contract

The 4Q25 core loss was mainly driven by an 18.9% q-q and 10.4% y-y decline in Data services revenue. Although the company secured the USO 1 contract renewal in May 2025, 4Q25 represented the final delivery phase of the first USO 1 contract while awaiting renewal of USO 2. As a result, revenue recognition was not at full capacity, while the company continued to incur costs to complete the contract. This led to a negative gross margin of 21.7% in 4Q25, compared with the normalised level of 20–22%.

Forecasts revised down

We cut our 2026–27 earnings forecasts by 33.1% and 13.5%, respectively, following the weaker-than-expected 2025 results. The revisions mainly reflect lower assumptions for Data services and installation revenue, as well as a downward adjustment to installation gross margin in line with the 2H25 performance. We believe ITEL has passed its trough, but a clearer recovery is likely to emerge in 2H26, contingent upon securing the USO 2 phase 2 contract within 1H26. The completion of government formation in 1H should support new project tenders, particularly the THB7.5b USO 3 project. Additionally, the commencement of hyperscaler data centre operations in 2H should generate incremental demand for cloud and cybersecurity services.

TP cut, downgraded to HOLD pending recovery

Following our forecast revisions, we expect core profit to recover from a loss in 2025 to THB112.5m in 2026 and further improve to THB152.4m in 2027 (+35.5% y-y). We lower our target price to THB1.30 (based on 2026E P/E of 23x, close to its five-year historical average), implying 2026E P/BV of 0.5x, down from THB2.10 previously. We downgrade our rating to HOLD, pending a clearer recovery in 2H26.

Exhibit 24: ITEL – 4Q25 results summary

Year to Dec 31	4Q24	1Q25	2Q25	3Q25	4Q25	Change		2024	2025	Change
	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)				
Sales	561	791	652	702	680	(3.2)	21.1	2,478	2,824	14.0
Cost of sales	(466)	(661)	(557)	(638)	(699)	9.6	50.0	(1,914)	(2,555)	33.5
Gross profit	95	130	95	64	(20)	nm	nm	563	269	(52.3)
Operating costs	(60)	(48)	(54)	(57)	(81)	41.6	34.7	(207)	(242)	16.6
Operating profit	35	82	41	6	(102)	nm	nm	356	27	(92.4)
Operating EBITDA	144	186	151	112	10	(91.5)	(93.3)	778	464	(40.4)
Interest expense	(50)	(41)	(40)	(38)	(63)	65.9	25.1	(199)	(182)	(8.5)
Reported net profit	127	15	3	(40)	(154)	nm	nm	304	(176)	nm
Core profit	10	28	31	(4)	(103)	nm	nm	143	(48)	nm
Reported EPS (THB)	0.092	0.020	0.002	(0.030)	(0.111)	nm	nm	0.219	(0.130)	nm
Core EPS (THB)	0.007	0.020	0.022	(0.003)	(0.074)	nm	nm	0.103	(0.024)	nm
Key Ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	16.9	16.4	14.6	9.1	(2.9)	(12.0)	(19.8)	22.7	9.5	(13.2)
Operating margin	6.2	10.4	6.2	0.9	(15.0)	(15.8)	(21.1)	14.4	1.0	(13.4)
EBITDA margin	25.6	23.5	23.1	16.0	1.4	(14.7)	(24.3)	31.4	16.4	(15.0)
Core profit margin	1.8	3.5	4.7	(0.5)	(15.2)	(14.6)	(17.0)	5.8	(1.7)	(7.5)
SG&A / Sales	10.8	6.1	8.4	8.2	12.0	3.8	1.3	8.4	8.6	0.2
Revenue breakdown	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)				
Data service	317	306	336	351	284	(18.9)	(10.4)	1,263	1,277	1.1
Installation	209	441	272	307	350	13.8	67.2	1,006	1,370	36.2
Data centre	25	27	25	25	25	1.5	(1.2)	98	102	3.6
Medical supplies	9	16	18	19	20	5.8	115.7	110	74	(32.9)
Gross margin by business	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Data service	15.3	15.8	13.9	7.3	(21.7)	(29.0)	(37.0)	17.0	4.6	(12.4)
Installation	22.0	14.9	12.4	6.9	7.9	1.1	(14.1)	28.2	10.8	(17.3)
Data center	39.8	43.8	44.6	41.5	42.7	1.2	2.8	44.6	43.1	(1.4)
Medical supplies	(102.8)	26.9	17.9	34.5	16.4	(18.1)	119.2	19.1	23.8	4.7

Sources: ITEL, FSSIA's compilation

Exhibit 25: Key changes in assumptions

	Current			Previous			Change		
	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (THB m)	2027E (THB m)	2028E (THB m)	2026E (%)	2027E (%)	2028E (%)
Total revenue	2,804	2,924	3,027	3,069	3,278	3,027	(8.6)	(10.8)	0.0
Data service	1,317	1,370	1,411	1,417	1,502	1,411	(7.0)	(8.8)	0.0
Installation	1,260	1,302	1,344	1,449	1,554	1,344	(13.0)	(16.2)	0.0
Data center	104	106	108	100	101	108	3.8	5.0	0.0
GLS	123	147	164	103	121	164	19.3	21.4	0.0
Total cost of service	(2,356)	(2,402)	(2,451)	(2,535)	(2,699)	(2,451)	(7.1)	(11.0)	0.0
SG&A	(230)	(243)	(253)	(210)	(223)	(253)	9.4	9.0	0.0
Interest expense	(172)	(173)	(166)	(172)	(181)	(166)	0.4	(4.4)	0.0
EBITDA	675	830	877	757	803	877	(10.8)	3.3	0.0
Core profit	102	151	193	152	174	193	(33.1)	(13.5)	0.0
Key ratios	(%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(ppt)
Blended gross margin	16.0	17.9	19.0	17.4	17.6	19.0	(1.4)	0.2	0.0
Data service	17.0	20.0	22.0	17.0	17.5	22.0	0.0	2.5	0.0
Installation	12.0	13.0	13.5	15.5	15.6	13.5	(3.5)	(2.6)	0.0
Data center	43.1	43.2	43.2	44.5	45.0	43.2	(1.4)	(1.8)	0.0
GLS	23.0	23.0	23.0	23.0	23.0	23.0	0.0	0.0	0.0
EBITDA margin	24.1	28.4	29.0	24.7	24.5	29.0	(0.6)	3.9	0.0
Core profit margin	3.6	5.2	6.4	5.0	5.3	6.4	(1.3)	(0.2)	0.0

Source: FSSIA estimates

SIAM CEMENT (SCC TB) - SCGC force majeure at ROC; Maintain HOLD TP THB220.00

Hormuz disruption forces ROC shutdown

Currently, SCGC sources 30% of its feedstock domestically and imports the remaining 70%, of which approximately 70% must transit through the Strait of Hormuz. As a result, around 30% of feedstock scheduled for delivery to its petrochemical plants in March has been disrupted. Amid ongoing Middle East tensions, SCGC has declared force majeure at ROC (Rayong Olefins) to conserve feedstock for MOC (Map Ta Phut) and LSP (Vietnam), allowing both to run at ~80% utilisation — the optimal level for profitability and fixed-cost efficiency. Under this strategy, existing feedstock inventory is expected to last approximately one month, or until mid-April.

LSP feedstock flexibility offers partial buffer, but risk remains

LSP in Vietnam is designed with feedstock flexibility, allowing up to 70% propane blended with 30% naphtha. Propane can be sourced from the U.S., partially mitigating reliance on Middle East supply. However, if the Middle East situation remains unresolved and maritime traffic through the Strait of Hormuz cannot resume by end-March, both MOC and LSP may also be forced to suspend operations due to feedstock shortages.

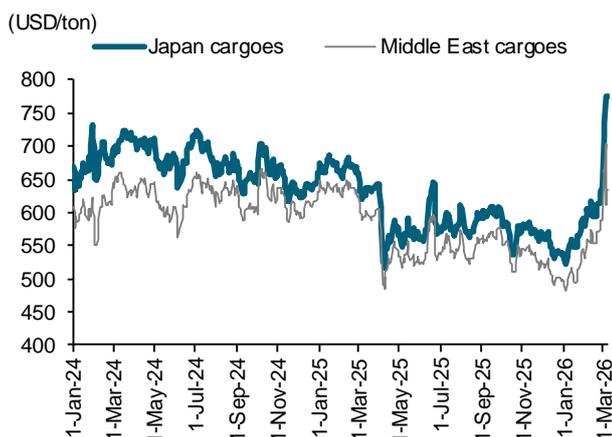
ROC impact limited, material downside if all crackers halt

ROC, commissioned in 1999, has annual capacity of 900,000 tonnes of ethylene and 450,000 tonnes of propylene, making it the smallest and oldest cracker (vs. MOC and LSP). Fixed costs are estimated at THB500–600m per quarter. A one-month shutdown would cut profit by THB170–200m (THB0.14–0.17 per share), or c2% of our full-year forecast. In a worst-case scenario where all three crackers are offline, the impact could reach THB1.3-1.4b per month, equivalent to c16% of our full-year projection.

Limited spillover to other businesses; maintain THB220 TP, HOLD

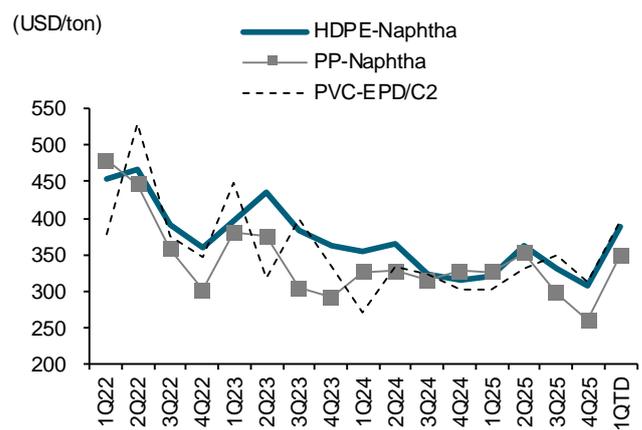
Cement and SCGP may face indirect pressure from higher energy costs, though mitigation is in place: alternative fuels account for 50% of energy usage, while coal represents 15% of SCGP’s production costs, partly under fixed-price contracts. At least seven petrochemical plants across Indonesia, South Korea, Singapore, China, and Saudi Arabia have declared force majeure. Management is closely monitoring the situation and is ready to restart operations once feedstock supply resumes. We maintain our TP at THB220 and our HOLD rating.

Exhibit 26: Naphtha CIF cargoes



Source: Bloomberg

Exhibit 27: Product spread



Notes: Product prices were as of 6 March 2026
Sources: SCC, FSSIA’s compilation

Exhibit 28: One-year rolling forward EV/EBITDA band



Sources: Bloomberg, FSSIA estimates

Exhibit 29: One-year rolling forward P/BV band



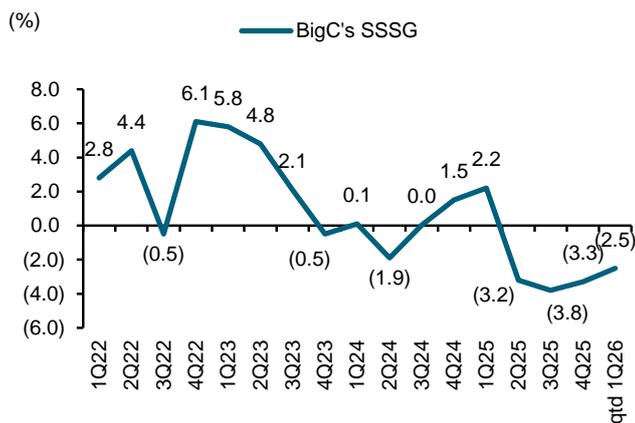
Sources: Bloomberg, FSSIA estimates

BERLI JUCKER (BJC TB) - Key takeaways from analyst meeting; Maintain BUY TP THB18.00

Highlights

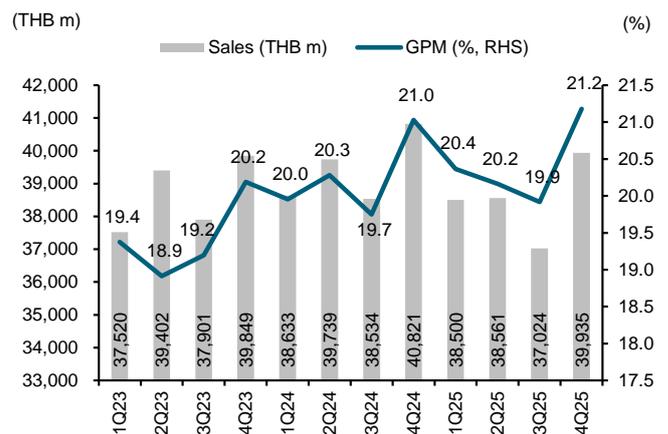
- Management set its 2026 financial targets as: 1) total sales growth of 5% y-y, 2) blended GPM expansion of +20–40 bps, and 3) CAPEX of THB12–14b.
- Management expects 2026 top-line growth to be driven mainly by non-retail businesses, particularly packaging and healthcare, while Big C targets low single-digit SSS growth.
- GPM improvement is expected to come from the consumer segment (shifting low-margin products into healthcare) and Big C, which targets +30–50 bps GPM expansion.
- For store expansion in 2026, the plan includes two large-format stores and 200 small-format stores (a new format with larger store size, increasing from 200 sqm to 300–350 sqm, representing around 120 stores). The company also plans to close 4–5 large-format hypermarket stores in 2026. In addition, another nine hypermarket stores located on land earmarked for the disposal of 33 land plots are under review and could be closed or kept open with downsizing. If combining EBIT losses from these 14 hypermarket stores, the total EBIT drag is estimated at around THB240m per year.
- For The Color lifestyle mall, the company targets 8–10 openings by 2030 (equivalent to around 1-2 stores per year). The first branch is expected to open in 2Q27, with total investment of THB1.4b, adding 22k sqm. of NLA and 4k sqm. of NSA.
- Big C QTD SSS remains down around 4% y-y (Jan -3.5%, Feb -5%), still mainly pressured by weaker y-y performance in non-food categories.
- While Big C is still expected to face intense competition, we expects this to be offset by positive impacts from business restructuring, including the MM Mega Market acquisition, the OI investment, and the closure of loss-making stores.
- We maintain our view of flattish y-y earnings in 2026 and maintain our BUY recommendation with a target price of THB18.00/share.

Exhibit 30: Big C's SSS by quarter



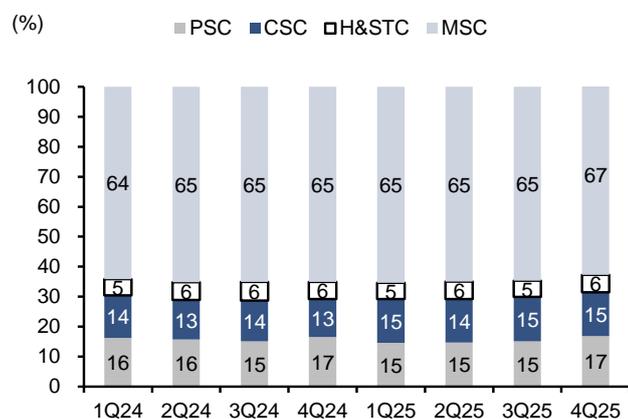
Sources: BJC; FSSIA's compilation

Exhibit 31: Sales and GPM



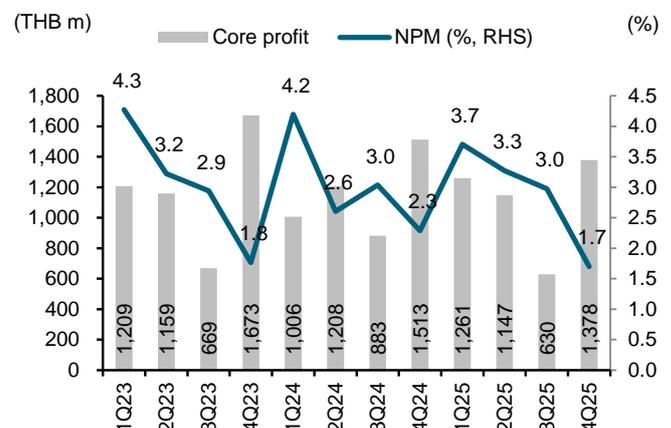
Sources: BJC; FSSIA's compilation

Exhibit 32: Sales breakdown by businesses



Sources: BJC; FSSIA's compilation

Exhibit 33: Core profit and margin



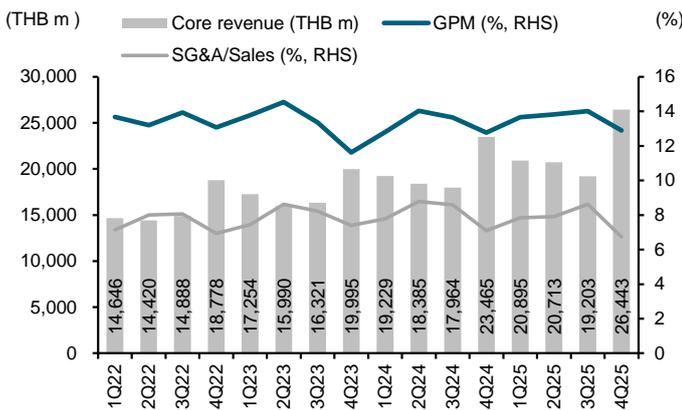
Sources: BJC; FSSIA's compilation

COM7 (COM7 TB) - Key takeaways from analyst meeting; Maintain BUY TP THB31.00

Highlights

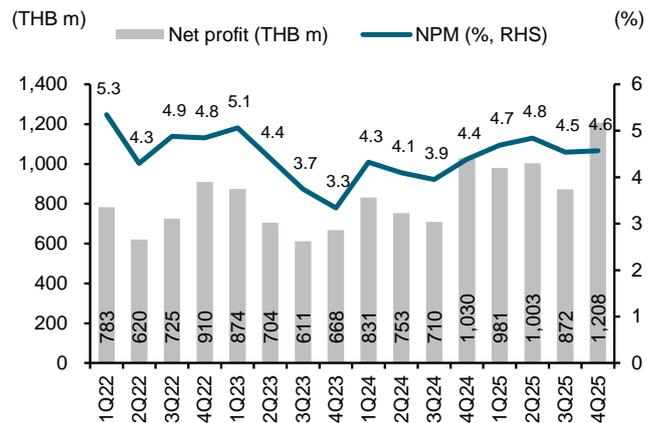
- We are slightly positive on COM7's analyst meeting, as most business developments continue to improve broadly in line with expectations. The company targets a profit mix of retail:others at 65:35 in 2026-27 and 60:40 thereafter (vs 69:31 in 2025).
- Core business: In IT retail, management noted that the market share structure has historically been relatively balanced among chain stores, kiosk shops, and operators. Recently, however, the operator and traditional trade stores have continued to lose share.
- On competition, As ADVANC will be refocusing more on retail, management believes this remains manageable, supported by stronger execution and an improving ecosystem, reflected in rising market share. Key ecosystem pillars include Ufund, iCare, and after-sales services, which enhance competitiveness.
- Non-core businesses: Ufund targets a loan portfolio of THB10b by 2027–28 (vs THB5–6b currently), with growth increasingly coming from outside COM7 via partner stores. Management remains confident in maintaining NPL control, supported by an effective credit scoring system. Meanwhile, GI and EV7 are expected to show better turnaround momentum from a new management team and easing vehicle supply constraints. For EV7, the first taxi batch previously rented at THB666/day is expected to revert to THB777/day from 2Q26, supporting a return to profitability.
- NPAT uplift y-y: We estimate the turnaround in GI and EV7, together with the closure of PetPaw, should lift 2026 earnings by around 2–3% y-y.
- War impact and chip shortage: Management sees limited war-related impact on supply and logistics costs (<0.5% of COGS). On memory shortages, management expects selling prices to rise 5–10%. Given COM7's fixed GPM model, the direct margin impact should be limited. However, demand risks from both the war and higher selling prices remain key items to monitor.
- We remain positive on COM7 as non-core businesses are entering a more meaningful S-curve. We maintain our 2026 earnings growth forecast of 7.7% y-y, supported by the core retail business, Ufund growth, and turnaround contributions from non-core units. With the stock trading at only 12.2x 2026E P/E, below the sector at 15–16x, we maintain BUY.

Exhibit 34: Operation stat by quarter



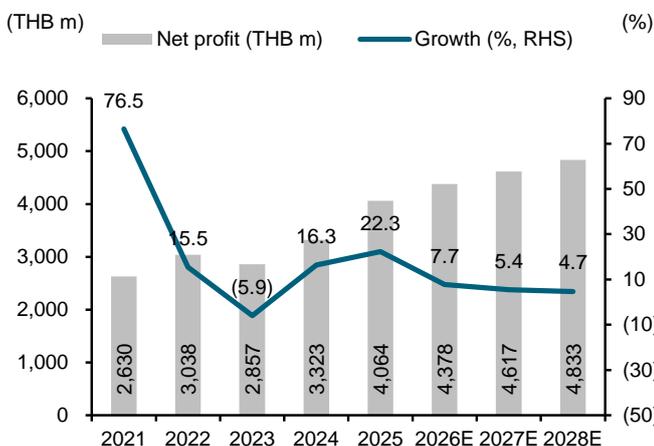
Sources: COM7; FSSIA's compilation

Exhibit 35: Net profit and NPM by quarter



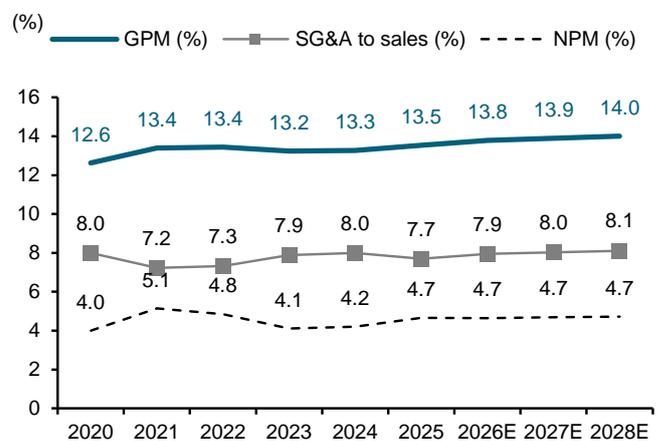
Sources: COM7; FSSIA's compilation

Exhibit 36: Net profit and growth by year



Sources: COM7; FSSIA estimates

Exhibit 37: Profitability by year



Sources: COM7; FSSIA estimates

Economic news

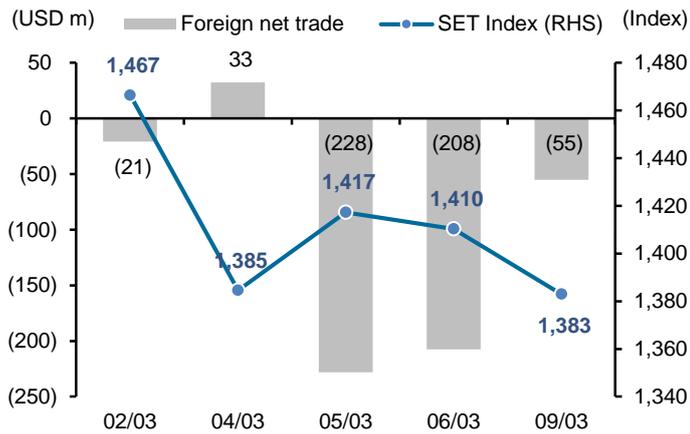
- [Tourism braces for impact of Mideast war](#) BANGKOK POST: Thai tourism should brace for an influx of foreigners seeking a safe haven amid growing geopolitical conflict, similar to the surge experienced during the Russia-Ukraine War a few years ago, when Russian arrivals rose to 1.74 million in 2024, significantly impacting property markets in tourism cities. Yuthasak Supasorn, chairman of the Industrial Estate Authority of Thailand, said the current conflict in the Middle East has reminded the tourism industry of the Russia-Ukraine war, where the short-term impact first falls on fuel prices and consequently affects international airfares, reducing long-haul markets. He said airlines operating between Europe and Asia saw fuel consumption rise by an average of 14.8%, while flights between North America and Asia recorded a 9.8% increase due to the closure of Russian airspace and subsequent rerouting. The situation was exacerbated by jet fuel prices peaking at US\$150 per barrel in 2022. He said while the war in Eastern Europe has affected the long-term cost structure of aviation, the conflict in the Middle East has instead created immediate disruptions to regional flight schedules. The air strikes have led to periodic emergency airspace closures in several Middle Eastern countries.
- [Restaurants call for anti-inflation support](#) BANGKOK POST: The Thai Restaurant Association is calling on the government to support the restaurant industry amid the ongoing conflict in the Middle East. The association wants the government to cap energy prices for this sector, including freezing liquefied petroleum gas (LPG) prices, reducing electricity prices for businesses during the crisis period, and establishing an energy fund for small and medium-sized enterprises (SMEs) in the food sector. Thaniwan Kulmongkol, president of the association, said the surge in energy prices has directly impacted food costs. These proposed measures would help to prevent immediate food price hikes, reduce food inflation and safeguard employment in the sector. The restaurant sector also urged the Commerce Ministry to implement a food price monitoring system and to regulate prices for key ingredients such as vegetable oil, meat, eggs and rice. The ministry should also strictly enforce laws against the hoarding of goods. To maintain price stability, the association suggested creating a strategic reserve of key food ingredients. When it comes to the Finance Ministry, the association called for liquidity enhancement initiatives, including low-interest loans, a temporary reduction in the restaurant business tax and a decrease in restaurant licence fees. These proposed measures are aimed at helping eateries struggling with high working capital, low profit margins and inflationary pressures.
- [Thai bourse buoyant on return of foreign investors](#) BANGKOK POST: The Stock Exchange of Thailand (SET) has expressed confidence that foreign investors will return to Thai equities once geopolitical tensions subside, noting that Thailand could serve as a regional safe haven and that the bourse has robust mechanisms to manage volatility during periods of crisis. Soraphol Tulayasathien, senior executive vice-president of the SET, said a prolonged war that pushes oil prices above US\$100 per barrel could have significant economic implications, particularly through inflationary pressures in both the US and Thailand. Higher inflation may delay interest rate cuts by the Federal Reserve, which in turn could affect capital flows to emerging markets and put pressure on sectors such as transportation and tourism. Foreign investors have reduced their exposure to Thai equities recently, and market participants are closely monitoring flows in March. Since the Middle East conflict escalated, the benchmark Thai index has declined about 10.5%, although it remains up 8.5% year-to-date, ranking among the top three performing markets in Asia, behind South Korea and Taiwan, according to the SET.
- [Thailand's smartphone market likely to face contraction](#) BANGKOK POST: Thailand's smartphone market is likely to contract amid economic uncertainty, the Middle East conflict and rising memory component costs, according to Thai Samsung Electronics Co. The company said smartphone prices are expected to increase starting this month, while shortages of some models may occur in the second quarter due to supply constraints and higher component costs. Instalment payments now account for 70% of smartphone purchases. This usage of artificial intelligence (AI) features ranks among the top two globally as AI-based smartphones are becoming more popular in the local smartphone market. Sittichoke Nopchinabutr, president of the mobile division of Thai Samsung Electronics, expected that in the first quarter of 2026, overall sales of smartphones will contract 5% compared with the corresponding period last year as the war sentiment and challenging economic factors are likely to continue to affect the overall market. Before the Iran war erupted, the mobile phone market this year was projected to be flat.

Corporate news

- [Rising energy costs imperil Thai manufacturer's profits](#) BANGKOK POST: Geopolitical conflicts in the Middle East are driving up energy costs, potentially affecting the logistics operations and packaging manufacturing arm of SET-listed Osotspa Plc (OSP), a Thai consumer product manufacturing conglomerate. The company has secured raw material contracts for the next six months, said Ratiporn Ratcharoen, group chief financial officer at OSP. However, if the situation persists for an extended period, the company could begin to feel the effects as early as June. In the worst-case scenario, if energy prices rise to US\$140-150, profit margins could decrease by 1-2% this year. She noted that energy accounts for around 20% of the company's total costs. The company has been informed by PTT Plc that liquefied natural gas (LNG) prices will be capped for 90 days, Ms Ratiporn said, adding that LNG is essential for the company's bottle production. The situation in the Middle East could also affect sea freight shipments, as deliveries may be postponed. The business outlook for the second half of this year remains difficult to assess, as the situation is uncertain. Mookda Pairatchavet, chief executive of OSP, said the company aims to strengthen its presence in international markets by tapping into high-purchasing power regions, specifically the Middle East (the United Arab Emirates and Oman). Furthermore, OSP is building a strategic ecosystem through powerful partnerships. A key highlight is its pilot launch in the high-potential Chinese market under the Babi Mild brand. At present, the company has a presence in 40 countries, she noted.

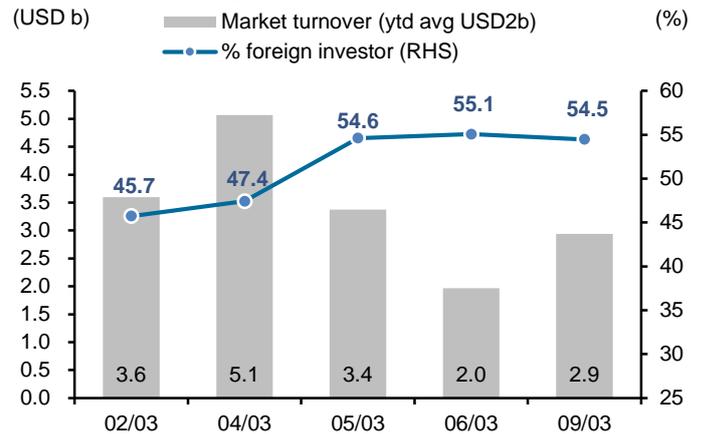
- [Bangkok Bank's B2,000 e-Savings minimum sparks outcry](#) BANGKOK POST: Bangkok Bank has come under heavy criticism after announcing a new requirement that all e-Savings accounts must maintain a minimum balance of 2,000 baht from April 9, or customers will be unable to withdraw or transfer funds. Local media reported late Monday evening that the Bank of Thailand (BoT) has been informed of the matter and would examine whether the new requirement violates any central bank regulations. Under the new rule, any transaction that would reduce the balance below 2,000 baht will be blocked. Two exceptions apply: automatic direct debits - such as utilities, loan or credit-card payments already authorised by the customer - and full withdrawals made at a branch to close the account. Bangkok Bank urged customers to check their balances before making transactions and to top up their accounts if needed to ensure uninterrupted use of the e-Savings product. The announcement triggered an immediate storm on social media, where many users accused the bank of overlooking low-income customers who keep small balances. Some said even 100 baht can matter to poorer account holders. Others said they planned to withdraw their money and close their accounts before the new rule takes effect. E-Savings accounts are opened digitally through the bank's mobile application and do not have a physical passbook, a feature that has made them popular for small deposits and light use.

Exhibit 38: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 39: Foreign participation



Source: Bloomberg

Exhibit 40: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			19%	13%	10%	7%	4%	4%	2%	7%	1%
Current	1,382.97	(1.9)	(1.8)	(1.2)	(1.2)	(1.5)	(0.2)	(2.5)	(6.7)	(1.4)	(0.2)
-5D	1,528.26	(9.5)	(8.8)	(5.8)	(8.1)	(9.6)	(7.9)	(10.3)	(19.2)	(9.4)	(10.8)
-1M	1,410.44	(1.9)	(2.6)	1.6	(5.8)	(7.1)	(5.4)	(2.7)	(16.6)	(10.6)	(5.6)
-3M	1,269.87	8.9	15.0	5.5	13.8	2.9	(1.2)	9.9	(3.5)	(8.9)	24.9
-6M	1,278.05	8.2	8.0	14.0	16.2	(14.0)	(11.7)	0.7	(19.5)	(7.7)	(12.9)
-1Y	1,177.44	17.5	17.6	20.9	23.5	(20.8)	(12.8)	(3.1)	3.6	(5.7)	12.5
WTD	1,410.37	(1.9)	(1.8)	(1.2)	(1.2)	(1.5)	(0.2)	(2.5)	(6.7)	(1.4)	(0.2)
MTD	1,528.26	(9.5)	(8.8)	(5.8)	(8.1)	(9.6)	(7.9)	(10.3)	(19.2)	(9.4)	(10.8)
QTD	1,259.67	9.8	12.4	2.7	12.3	3.0	(3.2)	6.8	(5.1)	(5.0)	18.7
End of last year	1,259.67	9.8	12.4	2.7	12.3	3.0	(3.2)	6.8	(5.1)	(5.0)	18.7

Source: Bloomberg

Exhibit 41: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025	1,259.67	(10.0)	32.88	40,477	1,231	(3,210)	4,783	(411)	(1,158)	2,340
2026YTD	1,382.97	9.8	32.88	64,698	1,968	1,404	230	72	(1,706)	1,115
1Q25	1,158.09	(16.0)	33.95	42,528	1,253	(1,172)	1,625	(297)	(157)	405
2Q25	1,089.56	(16.2)	33.09	40,328	1,219	(1,165)	1,603	(77)	(358)	1,051
3Q25	1,274.17	(12.1)	32.30	44,797	1,387	(544)	351	(161)	354	14
4Q25	1,259.67	(10.0)	32.16	34,634	1,077	(331)	1,204	123	(997)	876
1Q26	1,382.97	19.4	31.41	75,334	2,399	1,404	230	72	(1,706)	1,115
Jul-25	1,242.35	(5.9)	32.44	42,053	1,296	499	(615)	(35)	151	(60)
Aug-25	1,236.61	(9.0)	32.46	49,877	1,537	(670)	564	(15)	120	(145)
Sep-25	1,274.17	(12.1)	32.00	42,462	1,327	(373)	402	(111)	83	219
Oct-25	1,309.50	(10.7)	32.56	38,900	1,195	(136)	414	126	(404)	618
Nov-25	1,256.69	(12.0)	32.39	33,847	1,045	(386)	646	23	(283)	513
Dec-25	1,259.67	(10.0)	31.54	31,156	988	191	144	(25)	(310)	(255)
Jan-26	1,325.62	0.8	31.28	46,231	1,478	141	511	296	(947)	1,429
Feb-26	1,528.26	27.0	31.24	72,529	2,321	1,743	(1,484)	237	(496)	352
Mar-26	1,382.97	19.4	31.70	107,241	3,383	(479)	1,203	(461)	(263)	(666)
2026YTD	1,382.97	9.8	32.88	64,698	1,968	1,404	230	72	(1,706)	1,115
2/3/2026	1,466.51		31.45	113,078	3,596	(21)	263	(52)	(191)	(556)
4/3/2026	1,384.61		31.44	159,372	5,069	33	444	(304)	(172)	42
5/3/2026	1,417.29		31.60	106,582	3,373	(228)	183	(26)	71	16
6/3/2026	1,410.37		31.94	62,899	1,969	(208)	148	(30)	90	(88)
9/3/2026	1,382.97		32.09	94,274	2,938	(55)	165	(50)	(60)	(79)

Source: Bloomberg

Exhibit 42: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/11/2026 23:45	Consumer Confidence	Feb	--	--	52.8
3/11/2026 23:45	Consumer Confidence Economic	Feb	--	--	46.4
3/13/2026 3:30	Gross International Reserves	6-Mar	--	--	\$293.9b
3/13/2026 3:30	Forward Contracts	6-Mar	--	--	\$22.3b
3/20/2026-3/25/2026	Car Sales	Feb	--	--	73936
3/20/2026-3/26/2026	Customs Exports YoY	Feb	--	--	24.40%
3/20/2026-3/26/2026	Customs Imports YoY	Feb	--	--	29.40%
3/20/2026-3/26/2026	Customs Trade Balance	Feb	--	--	-\$3300m
3/26/2026-3/29/2026	Mfg Production Index ISIC NSA YoY	Feb	--	--	1.46%
3/26/2026-3/29/2026	Capacity Utilization ISIC	Feb	--	--	60.07
3/31/2026 3:00	BoP Current Account Balance	Feb	--	--	\$700m
3/31/2026 3:30	Exports YoY	Feb	--	--	23.60%
3/31/2026 3:30	Exports	Feb	--	--	\$31050m
3/31/2026 3:30	Imports YoY	Feb	--	--	30.10%
3/31/2026 3:30	Imports	Feb	--	--	\$31791m
3/31/2026 3:30	Trade Balance	Feb	--	--	-\$741m
3/31/2026 3:30	BoP Overall Balance	Feb	--	--	\$2193m
3/31/2026 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	53.5
4/01/2026 3:30	Business Sentiment Index	Mar	--	--	49.6
4/06/2026 23:30	CPI YoY	Mar	--	--	-0.88%
4/06/2026 23:30	CPI NSA MoM	Mar	--	--	-0.24%
4/06/2026 23:30	CPI Core YoY	Mar	--	--	0.56%

Source: Bloomberg

Exhibit 43: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KUN	10/3/2026	25/2/2026	Warrants	-	Baht	4 : 1	-	204846068
CWT	11/3/2026	26/2/2026	Warrants	-	Baht	1 : 1,350	-	270000000
BWG	12/3/2026	27/2/2026	Warrants	-	Baht	6 : 1	-	1063534705
QTCG	12/3/2026	26/2/2026	Common	0.08	Baht	1 : 4	-	2400000000
TL	12/3/2026	21/7/2025	Warrants	-	Baht	6 : 1	-	949875357
EMPIRE	13/3/2026	10/11/2025	Common	0.5	Baht	3.3334 : 1	03/04/2026 - 09/04/2026	145500000
NKI	29/4/2026	26/2/2026	Common	15	Baht	3.16667 : 1	20/05/2026 - 26/05/2026	12000000
PANEL	29/4/2026	24/2/2026	Warrants	-	Baht	4 : 1	-	47500000
PANEL	29/4/2026	24/2/2026	Warrants	-	Baht	8 : 1	-	23750000
IVF	7/5/2026	27/2/2026	Warrants	-	Baht	3.2 : 1	-	137500000
BC	19/6/2026	27/2/2026	Warrants	-	Baht	10 : 1	-	60537945

Source: SET

Exhibit 44: Management trading [1/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Karmarts (KAMART)	Wiwat Theekhakhirikul	Common Shares	3/2/2026	600,000	9.10	Buy	5.46
Karmarts (KAMART)	Wiwat Theekhakhirikul	Common Shares	3/4/2026	500,000	8.85	Buy	4.43
King Gen (KGEN)	Atthayut Vutthithummee	Common Shares	3/5/2026	180,000	1.20	Sell	0.22
KCE Electronics (KCE)	Pitharn Ongkosit	Common Shares	3/9/2026	647,900	16.98	Buy	11.00
CalComp Electronics (CCET)	Khongsit Choukitcharoen	Common Shares	3/6/2026	10,000	4.60	Buy	0.05
Ngernturbo (TURBO)	Sutach Ruangsuttipap	Common Shares	3/4/2026	2,000,000	1.53	Buy	3.06
Charoen Pokphand Foods (CPF)	Suphachai Chearavanont	Common Shares	3/4/2026	15,000	19.14	Buy	0.29
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/6/2026	100,000	1.68	Buy	0.17
Synnex Thailand (SYNEX)	Sutida Mongkolsuthree	Common Shares	3/5/2026	200,000	9.20	Buy	1.84
T S Flour Mill (TMILL)	Prapas Chutimaworapan	Common Shares	3/5/2026	24,000*	2.04	Buy	0.05
T S Flour Mill (TMILL)	Prapas Chutimaworapan	Common Shares	3/5/2026	24,900	2.04	Buy	0.05
T S Flour Mill (TMILL)	Prapas Chutimaworapan	Common Shares	3/6/2026	24,500	2.06	Buy	0.05
T.Man Pharmaceutical (TMAN)	Varitthorn Siripraphatmongkhon	Common Shares	3/4/2026	8,000	12.50	Buy	0.10
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	3/2/2026	1,598,300	5.69	Sell	9.09
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	3/5/2026	280,000	5.50	Sell	1.54
T.A.C. CONSUMER (TACC)	Chatchawe Vatanasuk	Common Shares	3/6/2026	200,000	5.55	Sell	1.11
Tmt Steel (TMT)	Somsak Tomorakul	Common Shares	3/6/2026	13,700	2.80	Buy	0.04
TSST (TSST)	Prapas Chutimaworapan	Common Shares	3/5/2026	1,000	10.20	Buy	0.01
TSST (TSST)	Prapas Chutimaworapan	Common Shares	3/6/2026	100	10.20	Buy	0.00
Thai Solar Energy (TSE)	Thanatis Thaninkulnipat	Common Shares	3/5/2026	29,500	0.38	Buy	0.01
Thai Auto Tools and Die (TATG)	Kavut Haruthai	Common Shares	3/6/2026	20,000	0.95	Buy	0.02
North East Rubber (NER)	Thepkul Poonlap	Warrant	3/4/2026	3,333,300	0.03	Buy	0.10
NAT Absolute Technologies (NAT)	Sahatat Trimetsoontorn	Common Shares	3/5/2026	35,398,820	2.50	Sell	88.50
Bangkok Chain Hospital (BCH)	Pornsuda Harnphanich	Common Shares	3/6/2026	100,000	9.60	Buy	0.96
Bangkok Chain Hospital (BCH)	Kantaporn Harnphanich	Common Shares	3/6/2026	100,000	9.60	Buy	0.96
BG Container Glass (BGC)	Kittisak Chokelarptawee	Common Shares	3/5/2026	155,000	4.27	Sell	0.66
Better World Green (BWG)	Nattaphan Luengviriya	Common Shares	3/6/2026	9,162,800	0.28	Buy	2.57
Better World Green (BWG)	Nattaphan Luengviriya	Common Shares	3/9/2026	10,837,200	0.28	Buy	3.03
Bioscience Animal Health (BIS)	Poramase Kampak	Common Shares	3/5/2026	8,100	2.00	Buy	0.02
Pruksa Holdings (PSH)	Rattana Promsawad	Common Shares	3/6/2026	250,000	3.57	Buy	0.89
Malee Sampran Factory (MALEE)	Chaichat Boonyarat	Common Shares	3/5/2026	323,400	4.81	Buy	1.56
Malee Sampran Factory (MALEE)	Chaichat Boonyarat	Common Shares	3/6/2026	309,600	4.80	Buy	1.49
Mitsib Leasing (MITSIB)	Nitipat Yongsanguanchai	Common Shares	3/6/2026	10,000	0.54	Buy	0.01
Miss Grand International (MGI)	Suchart Laopreeda	Common Shares	3/6/2026	7,000	5.30	Sell	0.04
Rhom Bhho Property (TITLE)	Darong Hutajuta	Common Shares	3/6/2026	40,000	7.91	Buy	0.32
Ladprao General Hospital (LPH)	Ungoon Chantanavanich	Common Shares	3/5/2026	10,000	3.74	Buy	0.04
Nonhavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	3/6/2026	700	23.10	Buy	0.02
Nonhavej Hospital (NTV)	Piyasil Chanpoo	Common Shares	3/6/2026	1,000	23.20	Buy	0.02
RAJTHANEE HOSPITAL (RJH)	Surin Prasithirun	Common Shares	3/6/2026	40,000	13.20	Buy	0.53
Intermedical Care and Lab Hospital (IMH)	Sittiwat Kamkatwong	Common Shares	3/6/2026	8,000	2.93	Buy	0.02
Laundry You (WASH)	Waewkane Assoratgoon	Common Shares	3/6/2026	430,000	5.52	Sell	2.37
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/6/2026	50,000	0.79	Buy	0.04
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/6/2026	310,000	0.80	Buy	0.25
World Flex (WFX)	Chawalit Tiyadechachai	Common Shares	3/6/2026	20,000	0.79	Buy	0.02
Wice Logistics (WICE)	Araya Kongsoonthorn	Common Shares	3/6/2026	30,000	2.50	Buy	0.08
Wice Logistics (WICE)	Chudet Kongsoonthorn	Common Shares	3/6/2026	250,000	2.50	Buy	0.63
Wice Logistics (WICE)	Patadon Kongsoonthorn	Common Shares	3/6/2026	20,000	2.50	Buy	0.05
Skin Laboratory (SKIN)	Sahachart Khamnin	Common Shares	3/6/2026	5,000	1.15	Sell	0.01
Siamrajathanee (SO)	Chinnapat Jadcharoen	Common Shares	3/5/2026	20,000	4.16	Sell	0.08
Siam East Solutions (SE)	Sittichai Leekasem	Common Shares	3/6/2026	600	0.45	Buy	0.00
Siam East Solutions (SE)	Sittichai Leekasem	Common Shares	3/9/2026	567,800	0.45	Buy	0.26

Source: *Revoked by Reporter; SEC

Exhibit 45: Management trading [2/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/6/2026	50,000	0.32	Buy	0.02
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/6/2026	100,000	0.32	Buy	0.03
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/6/2026	50,000	0.33	Buy	0.02
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/6/2026	100,000	0.33	Buy	0.03
Haad Thip (HTC)	Pariya Chirabandhu	Common Shares	3/9/2026	30,000	15.50	Buy	0.47
Origin Global Empire (EMPIRE)	Suchart Wongmark	Common Shares	3/4/2026	22,000	0.56	Buy	0.01
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	3/6/2026	3,900	1.19	Buy	0.00
S.C.L. Motor Part (SCL)	Vaurapong Tangkoskul	Common Shares	3/9/2026	200,000	1.23	Buy	0.25
S.C.L. Motor Part (SCL)	Sakol Tangkoskul	Common Shares	3/6/2026	1,220,200	1.50	Buy	1.83
SAAM Development (SAAM)	Krittaya Honghiran	Common Shares	3/5/2026	200,000	-	Receive	n/a
SAAM Development (SAAM)	Podduang Kongkamee	Common Shares	3/5/2026	200,000	-	Transfer	n/a
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/4/2026	3,600	0.97	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/5/2026	5,200	0.95	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/5/2026	2,600	0.95	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/5/2026	1,000	0.96	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/6/2026	6,100	0.98	Buy	0.01
Asset World Corp (AWC)	Mr. Boon Chin Heng	Common Shares	3/5/2026	200,000	2.04	Buy	0.41
Asset World Corp (AWC)	Mr. Boon Chin Heng	Common Shares	3/6/2026	300,000	2.08	Buy	0.62
Hana Microelectronics (HANA)	Mr Richard David Han	Common Shares	3/4/2026	2,500,000	16.80	Buy	42.00
Hana Microelectronics (HANA)	Mr Richard David Han	Common Shares	3/5/2026	800,000	18.26	Buy	14.61
Hana Microelectronics (HANA)	Mr Richard David Han	Common Shares	3/6/2026	1,000,000	18.95	Buy	18.95

Source: *Revoked by Reporter; SEC

Exhibit 46: Upcoming XM [1/12]

Symbol	X-Date	Meeting Date	Agenda
AAV	10/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
ADB	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
AKP	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
ALUCON	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
ANI	10/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
APCO	10/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
ASN	10/3/2026	8/4/2026	Omitted dividend payment,Changing The director(s)
AU	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
BANPU	10/3/2026	7/4/2026	Cash dividend payment,Changing The director(s)
BDMS	10/3/2026	9/4/2026	Cash dividend payment,Changing The director(s)
BEM	10/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
BEYOND	10/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
BGRIM	10/3/2026	22/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
BKIH	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
BM	10/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
BROCK	10/3/2026	9/4/2026	Omitted dividend payment,Changing The director(s)
BTG	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
CFARM	10/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
CMC	10/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
COM7	10/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
CPT	10/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
CTARAF	10/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
DDD	10/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
DREIT	10/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend Payment 2025
EASTW	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
ERW	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
ETC	10/3/2026	22/4/2026	Cash dividend payment,Capital increase,Changing The director(s)

Source: SET

Exhibit 47: Upcoming XM [2/12]

Symbol	X-Date	Meeting Date	Agenda
HMPRO	10/3/2026	9/4/2026	Cash dividend payment,Changing The director(s)
ICC	10/3/2026	27/4/2026	Cash dividend payment,Connected transaction,Changing The director(s)
INSET	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
JCT	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
JR	10/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
JTS	10/3/2026	28/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
KCC	10/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
KGI	10/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
KK	10/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
KUN	10/3/2026	22/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
MEDEZE	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
MENA	10/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
MFC	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
MGC	10/3/2026	20/4/2026	Omitted dividend payment,Changing The director(s)
MJLF	10/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
MST	10/3/2026	20/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
NER	10/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
OHTL	10/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
PAP	10/3/2026	9/4/2026	Cash dividend payment,Changing The director(s)
PG	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PJW	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PLAT	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PLT	10/3/2026	20/4/2026	Cash dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
PMC	10/3/2026	28/4/2026	Capital increase,Changing The director(s),Cash and stock dividend payment
PPM	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
PPS	10/3/2026	24/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
PRAPAT	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PROUD	10/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
PTG	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
QH	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
RJH	10/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
SA	10/3/2026	21/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction - To consider and approve the amendment of company's obj
SC	10/3/2026	28/4/2026	Cash dividend payment,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of company's article of association
SPA	10/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
SPALI	10/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
TC	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
TEAMG	10/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TFI	10/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TKT	10/3/2026	9/4/2026	Omitted dividend payment,Changing The director(s)
TMI	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TNL	10/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
TPCS	10/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
TPLAS	10/3/2026	9/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association - To consider and approve the amendment of company's objectives
TTW	10/3/2026	9/4/2026	Cash dividend payment,Changing The director(s)
TURBO	10/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
TVDH	10/3/2026	31/3/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TWPC	10/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
UBE	10/3/2026	7/4/2026	Cash dividend payment,Changing The director(s)
UMI	10/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
UPOIC	10/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
UTP	10/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 48: Upcoming XM [3/12]

Symbol	X-Date	Meeting Date	Agenda
WASH	10/3/2026	2/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
A5	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
ABM	11/3/2026	23/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
ADVICE	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
AJ	11/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
AKR	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
ALLA	11/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
AMANAHA	11/3/2026	8/4/2026	Omitted dividend payment,Changing The director(s)
APURE	11/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
ASP	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
AWC	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
BA	11/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
BAM	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
BAY	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
BBL	11/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
BEAUTY	11/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
BLC	11/3/2026	1/4/2026	Cash dividend payment,Changing The director(s)
BPP	11/3/2026	7/4/2026	Cash dividend payment,Changing The director(s)
BSM	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
BYD	11/3/2026	1/4/2026	Acquisition and disposition of assets / Acquisition or Disposition of Assets
CENTEL	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
CFRESH	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
CH	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
CK	11/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
COCOCO	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
CPALL	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
CPNREIT	11/3/2026	22/4/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs
CPR	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
CSS	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
CWT	11/3/2026	23/4/2026	Omitted dividend payment,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
DCON	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
DTCENT	11/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
ETL	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
EURO	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
EVER	11/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
FSMART	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
FSX	11/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
FTI	11/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
GCAP	11/3/2026	27/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
GYT	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
HL	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
ICN	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
IDG	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
IIG	11/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
III	11/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
ILM	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
JAS	11/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
JUBILE	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
KASET	11/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
KBANK	11/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
KCG	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
KCM	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
KTB	11/3/2026	3/4/2026	Cash dividend payment,Changing The director(s)
KTBSTMR	11/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs

Source: SET

Exhibit 49: Upcoming XM [4/12]

Symbol	X-Date	Meeting Date	Agenda
KUMWEL	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
LOXLEY	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
LPN	11/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
LRH	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
M	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
MALEE	11/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
MATCH	11/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
MCA	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
MCS	11/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
MOONG	11/3/2026	21/4/2026	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
NAT	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
NEO	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
NFC	11/3/2026	28/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
OGC	11/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
PCC	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
PREB	11/3/2026	23/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
PROEN	11/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
RCL	11/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)
READY	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
RP	11/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
SALEE	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SAMCO	11/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
SCG	11/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
SCI	11/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
SCM	11/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
SE	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
SEAOIL	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
SGP	11/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
SHANG	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
SHR	11/3/2026	24/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
SICT	11/3/2026	27/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the reduction of the Company's registered capital by cancelling the unissued ordinary shares remaining from the capital increase under the General Mandate, and the amendment to
SJWD	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To approve the amendment of the Company's objectives
SKR	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
SLP	11/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
SMIT	11/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
SRS	11/3/2026	17/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
SSF	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
STARM	11/3/2026	28/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s),To consider and approve the amendment of company's objectives
SYNEX	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TATG	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
THAI	11/3/2026	20/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendments to the articles of association of Thai Airways International Public Company Limited
THREL	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
TISCO	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TK	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
TKC	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
TKS	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TLHPF	11/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment / Capital reduction for the year 2025
TM	11/3/2026	16/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
TNP	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
TPIPL	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TPIPP	11/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 50: Upcoming XM [5/12]

Symbol	X-Date	Meeting Date	Agenda
TRITN	11/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
TSE	11/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
UOBKH	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
WFX	11/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
WHA	11/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
WHAUP	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
WICE	11/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
WIIK	11/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
WINNER	11/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
WPH	11/3/2026	28/4/2026	Capital increase,Changing The director(s),Cash and stock dividend payment
ZEN	11/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
2S	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
88TH	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
A	12/3/2026	20/4/2026	Acquisition and disposition of assets / Acquisition or Disposition of Assets
ACG	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
AH	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
AMR	12/3/2026	3/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the addition of Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association as to be aligned with the amendment of the Company's objectives
APCS	12/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
APO	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
ARIN	12/3/2026	21/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
AS	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
AURA	12/3/2026	23/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
AYUD	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
BAFS	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
BC	12/3/2026	29/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),Other business (if any)
BCH	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
BE8	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
BIS	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
BJCHI	12/3/2026	23/4/2026	Cash dividend payment,Change of par value,Changing The director(s)
BKGI	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
BLESS	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
BOFFICE	12/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
BRR	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
BTC	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
BWG	12/3/2026	30/4/2026	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CHAO	12/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
CHAYO	12/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
CHG	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
CIMBT	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
CIVIL	12/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
CM	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
CPF	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
CPH	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
CRC	12/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
CSP	12/3/2026	9/4/2026	Omitted dividend payment,Changing The director(s)
CTW	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
DV8	12/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
FLOYD	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
FN	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment to The Company's Articles of Association
FTE	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
GABLE	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 51: Upcoming XM [6/12]

Symbol	X-Date	Meeting Date	Agenda
HUMAN	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
IHL	12/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
ITEL	12/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
JSP	12/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
KAMART	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
KISS	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),Capital Reduction
KWM	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
LDC	12/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
LHFG	12/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
LPH	12/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
MADAME	12/3/2026	23/4/2026	Omitted dividend payment,Paid up capital reduction,Changing The director(s)
MASTEC	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
MRDIYT	12/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
MTI	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
MTW	12/3/2026	24/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
MUD	12/3/2026	23/4/2026	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s)
NC	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
NCP	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
NDR	12/3/2026	31/3/2026	Cash dividend payment,Changing The director(s)
NKI	12/3/2026	23/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
NL	12/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
NWR	12/3/2026	3/4/2026	Omitted dividend payment,Changing The director(s)
PANEL	12/3/2026	22/4/2026	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider other matters (if any)
PEACE	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
PHG	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PIMO	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
PIN	12/3/2026	24/4/2026	Cash dividend payment,Connected transaction,Changing The director(s)
PK	12/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),The amendment to the Company's Articles of Association.
PLUS	12/3/2026	24/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
PMTA	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
PORT	12/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
PRI	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PRINC	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
PRM	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PSH	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PSP	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
PSTC	12/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
PTC	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
QLT	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
QTCG	12/3/2026	22/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
RATCH	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
RICHY	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
ROJNA	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
RPC	12/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
RPH	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
RT	12/3/2026	28/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
SAWAD	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
SCAP	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
SCP	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SECURE	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SEI	12/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 52: Upcoming XM [7/12]

Symbol	X-Date	Meeting Date	Agenda
SELIC	12/3/2026	28/4/2026	Capital increase,Changing The director(s),The amendment to Clause 4 of the Memorandum of Association to reflect the increase of the registered capital,Cash and stock dividend payment
SFLEX	12/3/2026	9/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SITHAI	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
SK	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
SKN	12/3/2026	20/4/2026	Omitted dividend payment,Changing The director(s)
SMT	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SORKON	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
SRICHA	12/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
SSP	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
SSSC	12/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
SST	12/3/2026	23/4/2026	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s)
STECH	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
STELLA	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
SUSCO	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SUTHA	12/3/2026	7/4/2026	Omitted dividend payment,Changing The director(s)
SVOA	12/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
TAN	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
TCJ	12/3/2026	9/4/2026	Omitted dividend payment,Changing The director(s)
TGE	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
THANA	12/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
THG	12/3/2026	22/4/2026	Cash dividend payment,Changing The director(s),To approve the removal of Miss Nalin Vanasin from the position of Director
TIDLOR	12/3/2026	17/4/2026	Omitted dividend payment,Changing The director(s)
TIGER	12/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
TMC	12/3/2026	25/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TMD	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TOPP	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TPA	12/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
TPBI	12/3/2026	25/4/2026	Cash dividend payment,Changing The director(s)
TPCH	12/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
TPOLY	12/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
TQM	12/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TTI	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
TWP	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
UEC	12/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
UKEM	12/3/2026	9/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
UREKA	12/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
VARO	12/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
VCOM	12/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
VRANDA	12/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
WINDOW	12/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
ACAP	13/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
AGE	13/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
AIRA	13/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
ALPHAX	13/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s),The amendment to Article 13 of the Company's Articles of Association by removing the provision relating to the foreign shareholding restriction
ANAN	13/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
AP	13/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
APP	13/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
ASIMAR	13/3/2026	3/4/2026	Cash dividend payment,Changing The director(s)
BSBM	13/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
BUI	13/3/2026	23/4/2026	Capital increase,Changing The director(s),To consider and approve the amendment of company's objectives,Cash and stock dividend payment
CCP	13/3/2026	28/4/2026	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of company's objectives

Source: SET

Exhibit 53: Upcoming XM [8/12]

Symbol	X-Date	Meeting Date	Agenda
CEYE	13/3/2026	10/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
CGD	13/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CGH	13/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
CHO	13/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
CHOTI	13/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
CMAN	13/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives and the amendment of Clause 3 of the Memorandum of Association of the Company
CPANEL	13/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CPI	13/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
CPL	13/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
CSC	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
DITTO	13/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
DOD	13/3/2026	10/4/2026	Cash dividend payment,Changing The director(s),Allocation of net profit as legal reserve and dividend payment - Amendment to Company's objectives - Reduction of unissued registered capital - Amendment to the Memorandum of Association
EA	13/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
EAST	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
EFORL	13/3/2026	9/4/2026	Omitted dividend payment,Paid up capital reduction,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
EGCO	13/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)
EKH	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
EP	13/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ESTAR	13/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
FORTH	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
FPI	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
GUNKUL	13/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
HANN	13/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
ICHI	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
ILINK	13/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
IND	13/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
INET	13/3/2026	23/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
IROYAL	13/3/2026	22/4/2026	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the adjustment of the exercise rights of the Warrants to Purchase Ordinary Shares of the Company
IVL	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
KBS	13/3/2026	27/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
LH	13/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
MANRIN	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
M-CHAI	13/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
MDX	13/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
MJD	13/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
MODERN	13/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
NAM	13/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)
NATION	13/3/2026	20/4/2026	Omitted dividend payment,Changing The director(s)
NEP	13/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
NETBAY	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
NSL	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
NTF	13/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
NTSC	13/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
NUT	13/3/2026	17/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
NV	13/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
ONSENS	13/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
OSP	13/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
PAF	13/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
PIS	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 54: Upcoming XM [9/12]

Symbol	X-Date	Meeting Date	Agenda
PRECHA	13/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
PRIN	13/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
PRTR	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
RBF	13/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
RS	13/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction - To consider and approve the amendment of company's article of associati
S	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
S&J	13/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
SGF	13/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
SPCG	13/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
SPI	13/3/2026	27/4/2026	Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction,Cash and stock dividend payment
STC	13/3/2026	7/4/2026	Cash dividend payment,Changing The director(s)
STP	13/3/2026	8/4/2026	Cash dividend payment,Changing The director(s)
SUPEREIF	13/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,To acknowledge the payment of dividend and capital reduction for the year 2025
SVR	13/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
SVT	13/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
SYMC	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TACC	13/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
TEAM	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TGPRO	13/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
THE	13/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
TIPH	13/3/2026	23/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
TLI	13/3/2026	29/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
TNR	13/3/2026	9/4/2026	Cash dividend payment,Changing The director(s)
TOA	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
TPAC	13/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
TPP	13/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
TRUBB	13/3/2026	22/4/2026	Capital increase,Changing The director(s),Cash and stock dividend payment
TTCL	13/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
TVH	13/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TVO	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
UMS	13/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
VIBHA	13/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
VIH	13/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
WHAIR	13/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
WSOL	13/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
XYZ	13/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the reduction of registered capital and the amendment to the company's Memorandum of Association to reflect the capital reduction
ALT	16/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
BRI	16/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
CMR	16/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
CNT	16/3/2026	22/4/2026	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
EASON	16/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
FNS	16/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
HANA	16/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
IP	16/3/2026	27/4/2026	Cash dividend payment,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
IRCP	16/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
K	16/3/2026	29/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
MAGURO	16/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
MASTER	16/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
MOTHER	16/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
NCH	16/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
NCL	16/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 55: Upcoming XM [10/12]

Symbol	X-Date	Meeting Date	Agenda
ORI	16/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
PDJ	16/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
SCN	16/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SKE	16/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
SMD100	16/3/2026	29/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
SNNP	16/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
SNP	16/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SPACK	16/3/2026	22/4/2026	Omitted dividend payment,Connected transaction,Changing The director(s)
STX	16/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
TMILL	16/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
TNITY	16/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
TSR	16/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum
TYCN	16/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
UNIQ	16/3/2026	10/4/2026	Cash dividend payment,Changing The director(s)
WGE	16/3/2026	28/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
WINMED	16/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
XPG	16/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
ZIGA	16/3/2026	9/4/2026	Omitted dividend payment,Changing The director(s)
ADD	17/3/2026	17/4/2026	Cash dividend payment,Changing The director(s)
AMATA	17/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
BGT	17/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
BH	17/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
BIG	17/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
BLISS	17/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
CAZ	17/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
CHARAN	17/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
CMO	17/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
DEMCO	17/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
F&D	17/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
HTC	17/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
HYDROGEN	17/3/2026	28/4/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs
IMH	17/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
INSURE	17/3/2026	23/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of company's article of association
LALIN	17/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
MBK	17/3/2026	29/4/2026	Cash dividend payment,Capital increase,Changing The director(s)
META	17/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
MFEC	17/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
PQS	17/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
PROS	17/3/2026	10/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
PSGC	17/3/2026	28/4/2026	Omitted dividend payment,Paid up capital reduction,Change of par value,Changing The director(s),Amendment to the Company's Memorandum of Association to reflect the change of the Company's par value.
PYLON	17/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
RSP	17/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
SANKO	17/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
SIRI	17/3/2026	30/4/2026	Cash dividend payment,Capital increase,Changing The director(s)
SKY	17/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
SO	17/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
SONIC	17/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
TCMC	17/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
TH	17/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction

Source: SET

Exhibit 56: Upcoming XM [11/12]

Symbol	X-Date	Meeting Date	Agenda
TQR	17/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TRP	17/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TRU	17/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
VNG	17/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
WARRIX	17/3/2026	24/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
WHART	17/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
WP	17/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
ASAP	18/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
GTB	18/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
HFT	18/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
ISSARA	18/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
KCAR	18/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
KOOL	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
OCC	18/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PRG	18/3/2026	29/4/2026	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SAMART	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SAMTEL	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SAV	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SDC	18/3/2026	23/4/2026	Omitted dividend payment,Changing The director(s)
SIAM	18/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
SRIPANWA	18/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
THIP	18/3/2026	21/4/2026	Cash dividend payment,Changing The director(s)
TSTE	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's article of association
UBA	18/3/2026	23/4/2026	Cash dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
UBIS	18/3/2026	22/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
WIN	18/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
AMARIN	19/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
AMC	19/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
AQUA	19/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
BGC	19/3/2026	28/4/2026	Cash dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s),To consider and approve the amendment of company's objectives
BTW	19/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
CCET	19/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
CHASE	19/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives and amendment to the Memorandum of Association, Clause 3 (Objectives)
FM	19/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
GEL	19/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
GENCO	19/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
GRAMMY	19/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
HARN	19/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
HTECH	19/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
KGEN	19/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
KJL	19/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
LANNA	19/3/2026	20/4/2026	Cash dividend payment,Changing The director(s)
MCOT	19/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
MIDA	19/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
ML	19/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
NEW	19/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
NPK	19/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
NTV	19/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
ONEE	19/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PATO	19/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
PDG	19/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
PLANET	19/3/2026	22/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of company's article of association
PLE	19/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
SEAFCO	19/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SENX	19/3/2026	24/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
SFT	19/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
SIMAT	19/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SPG	19/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
TBN	19/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
TEGH	19/3/2026	24/4/2026	Cash dividend payment,Changing The director(s)
TL	19/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 57: Upcoming XM [12/12]

Symbol	X-Date	Meeting Date	Agenda
TMAN	19/3/2026	29/4/2026	Cash dividend payment,Changing The director(s)
TTA	19/3/2026	28/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
AE	20/3/2026	24/4/2026	Omitted dividend payment,Paid up capital reduction,Change of par value,Changing The director(s)
B	20/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
DIMET	20/3/2026	20/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
DTCI	20/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
SAPPE	20/3/2026	22/4/2026	Cash dividend payment,Changing The director(s)
SENA	20/3/2026	27/4/2026	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of company's article of association - To consider and approve the amendment of company's objectives
TGH	20/3/2026	27/4/2026	Cash dividend payment,Capital increase,Changing The director(s)
TWZ	20/3/2026	21/4/2026	Omitted dividend payment,Changing The director(s)
BJC	23/3/2026	22/4/2026	Cash dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Connected transaction,Changing The director(s)
KLINIQ	23/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
ROCK	23/3/2026	27/4/2026	Cash dividend payment,Changing The director(s),To consideration for approval of amendments to the Company's Articles of Association, Articles 30, 34, and 45.
BIOTEC	24/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
COMAN	24/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
DHOUSE	24/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
GLORY	24/3/2026	10/4/2026	Omitted dividend payment,Changing The director(s)
KTMS	24/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
MONO	24/3/2026	24/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),Capital increase under General Mandate
MORE	24/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
PEER	24/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
SMO	24/3/2026	29/4/2026	Cash dividend payment,The issuance of debentures,Changing The director(s)
TAKUNI	24/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
WACOAL	24/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
PERM	25/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
PTECH	25/3/2026	21/4/2026	Omitted dividend payment,The issuance of convertible securities,Changing The director(s)
AKS	26/3/2026	30/4/2026	Omitted dividend payment,Capital increase,Change of par value,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
AXTRART	26/3/2026	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Distribution payment of the year 2025
B52	26/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
KC	26/3/2026	22/4/2026	Omitted dividend payment,Changing The director(s)
LEE	26/3/2026	28/4/2026	Cash dividend payment,Changing The director(s)
LTS	26/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
NOVA	26/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
PRIME	26/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s)
SNPS	26/3/2026	27/4/2026	Cash dividend payment,Changing The director(s)
TRV	26/3/2026	24/4/2026	Omitted dividend payment,Changing The director(s)
WELL	26/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of company's objectives
IVF	27/3/2026	23/4/2026	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
SKIN	27/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
THMUI	27/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
YGG	27/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
CHOW	30/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
CIG	30/3/2026	30/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
FVC	30/3/2026	30/4/2026	Omitted dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
JAK	30/3/2026	23/4/2026	Cash dividend payment,Changing The director(s)
TRUE	30/3/2026	30/4/2026	Cash dividend payment,Changing The director(s)
VS	30/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
ZAA	30/3/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
JCK	31/3/2026	29/4/2026	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SPTX	31/3/2026	27/4/2026	Omitted dividend payment,Changing The director(s)
TCC	31/3/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
WAVE	31/3/2026	29/4/2026	Omitted dividend payment,Changing The director(s)
YONG	31/3/2026	22/5/2026	Connected transaction
THRE	1/4/2026	28/4/2026	Omitted dividend payment,Changing The director(s)
CSR	2/4/2026	30/4/2026	Cash dividend payment,Changing The director(s)
HEALTH	8/4/2026	30/4/2026	Omitted dividend payment,Changing The director(s)
HYDRO	8/4/2026	29/4/2026	Omitted dividend payment,Change of par value
KPNREIT	8/4/2026	29/4/2026	Fund management,Financial position and performance,Appointment of auditors and audit costs
TPL	9/4/2026	27/4/2026	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 58: Upcoming XD [1/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BDMS	10/03/2026	0.65	Baht	01/01/2025 - 31/12/2025	Both	24/04/2026	19.20	3.4%	0.1
BDX06	10/03/2026	0.01084	Baht	-	-	27/04/2026	1.76	0.6%	-
BEM	10/03/2026	0.15	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	5.55	2.7%	1
BGRIM	10/03/2026	0.232	Baht	-	RE	07/05/2026	11.80	2.0%	2
BKIH	10/03/2026	6.25	Baht	01/10/2025 - 31/12/2025	NP	08/05/2026	312.00	2.0%	10
BM	10/03/2026	0.05	Baht	01/04/2025 - 31/12/2025	NP	22/05/2026	1.03	4.9%	0.5
BTG	10/03/2026	1.5	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	21.70	6.9%	5
CME03	10/03/2026	0.06251	Baht	-	-	23/04/2026	3.44	1.8%	-
COM7	10/03/2026	1.1	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	22.50	4.9%	0.25
CPT	10/03/2026	0.025	Baht	-	RE	19/05/2026	0.98	2.6%	0.5
DREIT	10/03/2026	0.19	Baht	01/07/2025 - 31/12/2025	Both	30/03/2026	4.88	3.9%	8.7163
ERW	10/03/2026	0.07	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	2.62	2.7%	1
INSET	10/03/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	2.54	1.6%	0.5
JCT	10/03/2026	4.8	Baht	-	RE	18/05/2026	84.50	5.7%	10
JR	10/03/2026	0.055	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	1.77	3.1%	0.5
KCC	10/03/2026	0.0831	Baht	01/01/2025 - 31/12/2025	NP	11/05/2026	2.20	3.8%	0.5
KK	10/03/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	12/05/2026	0.97	1.5%	0.5
MGC	10/03/2026	0.11	Baht	-	RE	24/03/2026	4.18	2.6%	0.5
MST	10/03/2026	0.17	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	6.95	2.4%	5
PAP	10/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	1.97	4.1%	1
PLAT	10/03/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	1.06	1.9%	1
PLT	10/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	0.52	1.9%	0.5
PTG	10/03/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	8.50	4.1%	1
RJH	10/03/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	13.10	2.7%	1
TMI	10/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.52	1.9%	0.25
TNL	10/03/2026	0.6	Baht	-	RE	08/05/2026	23.90	2.5%	1
TRVUS06	10/03/2026	0.01362	Baht	-	-	27/04/2026	3.90	0.3%	-
TTW	10/03/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	28/04/2026	9.35	3.2%	1
UBE	10/03/2026	0.0153	Baht	-	RE	06/05/2026	0.50	3.1%	1
UPOIC	10/03/2026	0.34	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	6.90	4.9%	1
UTP	10/03/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.70	3.9%	1
A5	11/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	14/05/2026	1.84	2.7%	0.5
ADVICE	11/03/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	5.55	3.3%	0.5
ASP	11/03/2026	0.09	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.12	4.2%	1
AXTRART	11/03/2026	0.2194	Baht	01/10/2025 - 31/12/2025	NP	27/03/2026	12.80	1.7%	12.0165
BA	11/03/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	22/04/2026	13.80	5.1%	1
CK	11/03/2026	0.25	Baht	01/07/2025 - 31/12/2025	Both	28/04/2026	15.30	1.6%	1
CPNREIT	11/03/2026	0.2794	Baht	01/10/2025 - 31/12/2025	NP	27/03/2026	11.60	2.4%	11.1003
CPR	11/03/2026	0.035	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	2.78	1.3%	1
DCON	11/03/2026	0.00275	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	0.23	1.2%	0.1
DTCENT	11/03/2026	0.0608	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	0.89	6.8%	0.5
EURO	11/03/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.40	5.7%	0.5
FSMART	11/03/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	06/05/2026	6.50	3.1%	0.5
FTI	11/03/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.66	2.4%	1
HFT	11/03/2026	0.27	Baht	-	RE	26/03/2026	4.26	6.3%	1
HKEX23	11/03/2026	0.03348	Baht	-	-	21/04/2026	2.16	1.6%	-
HL	11/03/2026	0.22	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	6.85	3.2%	0.5
ICN	11/03/2026	0.09	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	1.80	5.0%	0.5
IDG	11/03/2026	0.0735	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.51	4.9%	0.5
ISSARA	11/03/2026	0.1625	Baht	01/10/2025 - 31/12/2025	Both	26/03/2026	7.40	2.2%	13.4039
KTBSTMR	11/03/2026	0.1513	Baht	01/10/2025 - 31/12/2025	NP	26/03/2026	5.55	2.7%	10
LHHOTEL	11/03/2026	0.31	Baht	01/10/2025 - 31/12/2025	Both	27/03/2026	13.00	2.4%	10
LHRREIT	11/03/2026	0.07	Baht	01/10/2025 - 31/12/2025	NP	27/03/2026	4.28	1.6%	10.7302
LHSC	11/03/2026	0.241	Baht	01/11/2025 - 31/12/2025	NP	27/03/2026	13.90	1.7%	10.2

Source: SET

Exhibit 59: Upcoming XD [2/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
LOXLEY	11/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	1.41	5.7%	1
LPN	11/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	06/05/2026	1.60	3.1%	1
MJLF	11/03/2026	0.18	Baht	01/10/2025 - 31/12/2025	NP	27/03/2026	5.30	3.4%	9.8
NVDA01	11/03/2026	0.0002	Baht	-	-	07/05/2026	17.00	0.0%	-
NVDA06	11/03/2026	0.0002	Baht	-	-	17/04/2026	3.86	0.0%	-
NVDA19	11/03/2026	0.001	Baht	-	-	17/04/2026	23.20	0.0%	-
NVDA80	11/03/2026	0.00154	Baht	-	-	30/04/2026	28.75	0.0%	-
RCL	11/03/2026	1.5	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	31.25	4.8%	1
SE	11/03/2026	0.026493	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.46	5.8%	0.5
SEAOIL	11/03/2026	0.1	Baht	-	RE	21/05/2026	3.80	2.6%	1
SGP	11/03/2026	0.1	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	7.90	1.3%	0.5
SHR	11/03/2026	0.055	Baht	01/01/2025 - 31/12/2025	NP	11/05/2026	1.66	3.3%	5
SRIPANWA	11/03/2026	0.2554	Baht	01/10/2025 - 31/12/2025	Both	26/03/2026	5.45	4.7%	11.1004
TK	11/03/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	4.22	4.7%	1
TNP	11/03/2026	0.055	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	2.80	2.0%	0.25
TPIPL	11/03/2026	0.03	Baht	-	RE	15/05/2026	0.73	4.1%	1
TPIPP	11/03/2026	0.07	Baht	-	RE	08/05/2026	1.85	3.8%	1
UOBKH	11/03/2026	0.009	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	5.35	0.2%	1
WICE	11/03/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	13/05/2026	2.56	5.5%	0.5
WIJK	11/03/2026	0.055	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.92	6.0%	1
WPH	11/03/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	6.75	1.1%	0.5
WPH	11/03/2026	50 : 1	Share	01/01/2025 - 31/12/2025	NP	26/05/2026	6.75	-	0.5
ZEN	11/03/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	5.60	1.8%	1
2S	12/03/2026	0.12	Baht	01/01/2025 - 31/12/2025	Both	14/05/2026	2.62	4.6%	1
AH	12/03/2026	0.48	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	13.80	3.5%	1
APO	12/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	1.91	2.6%	0.5
AS	12/03/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	13/05/2026	2.66	3.8%	0.5
BGC	12/03/2026	0.07	Baht	-	RE	26/03/2026	4.30	1.6%	5
BJCHI	12/03/2026	0.0171	Baht	-	RE	20/05/2026	0.55	3.1%	0.25
BOFFICE	12/03/2026	0.1468	Baht	01/10/2025 - 31/12/2025	Both	27/03/2026	5.40	2.7%	8.7093
CPH	12/03/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	8.95	8.4%	10
CTW	12/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	3.06	2.6%	5
MASTEC	12/03/2026	0.14	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	1.26	11.1%	1
MTI	12/03/2026	0.81	Baht	01/01/2025 - 31/12/2025	NP	12/05/2026	15.50	5.2%	1
NC	12/03/2026	0.01	Baht	-	RE	22/05/2026	1.80	0.6%	1
NDR	12/03/2026	0.035	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	1.46	2.4%	1
PEACE	12/03/2026	0.06	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.80	3.3%	1
PMTA	12/03/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	12/05/2026	10.30	6.8%	10
PRINC	12/03/2026	0.012	Baht	-	RE	20/05/2026	1.77	0.7%	1
PSH	12/03/2026	0.09	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	3.58	2.5%	1
PSP	12/03/2026	0.2	Baht	-	RE	18/05/2026	4.52	4.4%	1
PTC	12/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.64	1.6%	0.5
QLT	12/03/2026	0.031	Baht	-	RE	15/05/2026	1.55	2.0%	1
RATCH	12/03/2026	0.8	Baht	-	RE	22/05/2026	28.25	2.8%	10
SCP	12/03/2026	1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.15	10.9%	1
SECURE	12/03/2026	1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	12.80	7.8%	0.5
SEI	12/03/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	2.26	4.9%	0.5
SFLEX	12/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	3.20	1.6%	0.5
STECH	12/03/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.05	3.8%	1
SUSCO	12/03/2026	0.03	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	2.06	1.5%	1
SVOA	12/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	27/04/2026	1.57	5.1%	1
THG	12/03/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	8.30	1.7%	1
TMD	12/03/2026	1.7	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	27.00	6.3%	1
TQM	12/03/2026	0.6	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	13.10	4.6%	0.5

Source: SET

Exhibit 60: Upcoming XD [3/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TTI	12/03/2026	0.5	Baht	-	RE	25/05/2026	25.25	2.0%	10
UEC	12/03/2026	0.03	Baht	-	RE	19/05/2026	0.64	4.7%	0.25
VCOM	12/03/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	3.50	6.6%	0.5
ASIMAR	13/03/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	1.56	7.7%	1
BUI	13/03/2026	0.2	Baht	-	RE	22/05/2026	12.60	1.6%	10
BUI	13/03/2026	10 : 1	Share	-	RE	22/05/2026	12.60	-	10
CEYE	13/03/2026	0.075	Baht	01/01/2025 - 31/12/2025	Both	30/04/2026	1.50	5.0%	0.5
CMAN	13/03/2026	0.15	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.68	5.6%	1
CPI	13/03/2026	0.27	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	3.60	7.5%	1
CSC	13/03/2026	2.25	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	45.25	5.0%	10
CSC-P	13/03/2026	3.75	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	150.00	2.5%	10
DOD	13/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	1.67	3.0%	0.5
EAST	13/03/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.68	2.9%	1
EGCO	13/03/2026	3.25	Baht	01/07/2025 - 31/12/2025	NP	28/04/2026	110.50	2.9%	10
FORTH	13/03/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	7.30	2.9%	0.5
ICHI	13/03/2026	0.55	Baht	01/07/2025 - 31/12/2025	Both	21/05/2026	14.00	3.9%	1
KBS	13/03/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	6.10	8.2%	1
KO80	13/03/2026	0.01647	Baht	-	-	30/04/2026	2.48	0.7%	-
M-CHAI	13/03/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	18.90	2.1%	1
NAM	13/03/2026	0.03	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	3.66	0.8%	0.5
NETEASE80	13/03/2026	0.07169	Baht	-	-	23/04/2026	7.60	0.9%	-
NTSC	13/03/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	6.45	4.7%	0.5
ONSENS	13/03/2026	0.019	Baht	01/01/2025 - 31/12/2025	NP	14/05/2026	1.15	1.7%	1
PRTR	13/03/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.50	8.6%	0.5
S	13/03/2026	0.015	Baht	-	RE	18/05/2026	0.51	2.9%	1
SP500US19	13/03/2026	0.0319	Baht	-	-	07/04/2026	12.70	0.3%	-
SP500US80	13/03/2026	0.00742	Baht	-	-	10/04/2026	2.54	0.3%	-
SPCG	13/03/2026	0.26	Baht	-	RE	22/05/2026	9.05	2.9%	1
STC	13/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	06/05/2026	0.34	2.9%	0.5
SVT	13/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1.27	3.9%	1
SYMC	13/03/2026	0.0973	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.58	2.7%	1
TEAM	13/03/2026	0.15	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	2.56	5.9%	1
TIPH	13/03/2026	1	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	21.20	4.7%	1
TNR	13/03/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	4.98	4.0%	1
TPP	13/03/2026	1	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	11.40	8.8%	10
TVH	13/03/2026	0.44	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	9.50	4.6%	1
TVO	13/03/2026	1.17	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	25.00	4.7%	1
VIH	13/03/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	8.90	4.5%	1
BRI	16/03/2026	0.025	Baht	01/10/2025 - 31/12/2025	Both	26/05/2026	1.34	1.9%	0.5
CNT	16/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	1.05	4.8%	1
HANA	16/03/2026	0.75	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	23.20	3.2%	1
MAGURO	16/03/2026	0.46	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	21.80	2.1%	0.5
MASTER	16/03/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	12/05/2026	9.35	4.3%	1
META01	16/03/2026	0.0028	Baht	-	-	24/04/2026	6.00	0.0%	-
META06	16/03/2026	0.00202	Baht	-	-	24/04/2026	2.54	0.1%	-
META80	16/03/2026	0.00203	Baht	-	-	24/04/2026	2.56	0.1%	-
NDAQ06	16/03/2026	0.00833	Baht	-	-	24/04/2026	2.78	0.3%	-
SNP	16/03/2026	0.45	Baht	01/07/2025 - 31/12/2025	NP	13/05/2026	9.45	4.8%	1
STX	16/03/2026	0.085	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	1.03	8.3%	1
TMILL	16/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	2.10	2.4%	1
UNIQ	16/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	2.48	3.2%	1
WINMED	16/03/2026	0.0125	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.91	1.4%	0.5
XPG	16/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.46	2.2%	0.5
ADD	17/03/2026	0.09	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	3.76	2.4%	0.5

Source: SET

Exhibit 61: Upcoming XD [4/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BH	17/03/2026	9	Baht	01/07/2025 - 31/12/2025	Both	12/05/2026	170.50	5.3%	1
BH-P	17/03/2026	9	Baht	01/07/2025 - 31/12/2025	Both	12/05/2026	17.20	52.3%	1
BIG	17/03/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	0.29	3.4%	0.1
HPF	17/03/2026	0.133	Baht	01/10/2025 - 31/12/2025	NP	31/03/2026	5.45	2.4%	9.017
LALIN	17/03/2026	0.16	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	4.72	3.4%	1
MBK	17/03/2026	0.6	Baht	-	RE	13/05/2026	18.30	3.3%	1
MII	17/03/2026	0.15	Baht	01/10/2025 - 31/12/2025	NP	31/03/2026	4.86	3.1%	9.4309
MNIT	17/03/2026	0.033	Baht	01/10/2025 - 31/12/2025	NP	30/03/2026	1.95	1.7%	5.0006
MNIT2	17/03/2026	0.09	Baht	01/10/2025 - 31/12/2025	NP	30/03/2026	4.94	1.8%	8.15
MNRF	17/03/2026	0.03	Baht	01/10/2025 - 31/12/2025	Both	30/03/2026	2.14	1.4%	7.55
M-STOR	17/03/2026	0.11	Baht	01/10/2025 - 31/12/2025	Both	31/03/2026	7.30	1.5%	10
PYLON	17/03/2026	0.24	Baht	-	RE	22/05/2026	3.16	7.6%	0.5
SIRI	17/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.45	5.5%	1.07
SONIC	17/03/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.47	4.1%	0.5
TAIWANA13	17/03/2026	0.04943	Baht	-	-	11/05/2026	12.40	0.4%	-
TAIWANHD13	17/03/2026	0.37571	Baht	-	-	11/05/2026	23.60	1.6%	-
TQR	17/03/2026	0.225	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	5.15	4.4%	0.5
WARRIX	17/03/2026	0.0563	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	1.72	3.3%	0.5
KCAR	18/03/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.92	2.8%	1
KOOL	18/03/2026	0.0125	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	0.29	4.3%	0.25
PRG	18/03/2026	0.38	Baht	-	RE	14/05/2026	9.35	4.1%	1
SAMART	18/03/2026	0.14	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	5.50	2.5%	1
SAMTEL	18/03/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	3.84	1.3%	1
SAV	18/03/2026	0.5	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	11.60	4.3%	0.5
THIP	18/03/2026	0.95	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	22.60	4.2%	1
TSSTE	18/03/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	10.20	0.8%	0.5
AMC	19/03/2026	0.08	Baht	-	Both	22/05/2026	2.02	4.0%	1
CCET	19/03/2026	0.09	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	4.48	2.0%	1
HTECH	19/03/2026	0.1	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.72	3.7%	1
KJL	19/03/2026	0.26	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	5.85	4.4%	0.5
LANNA	19/03/2026	0.5	Baht	01/07/2025 - 31/12/2025	NP	18/05/2026	15.40	3.2%	1
NTV	19/03/2026	1.04	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	22.90	4.5%	1
PATO	19/03/2026	0.45	Baht	01/01/2025 - 31/12/2025	NP	11/05/2026	7.05	6.4%	1
PDG	19/03/2026	0.17	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	3.02	5.6%	0.5
SFT	19/03/2026	0.07	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.80	3.9%	0.5
SPG	19/03/2026	0.8	Baht	-	RE	15/05/2026	11.80	6.8%	1
TEGH	19/03/2026	0.22	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.28	6.7%	1
TTA	19/03/2026	0.25	Baht	-	RE	19/05/2026	4.78	5.2%	1
WMT06	20/03/2026	0.00768	Baht	-	-	30/04/2026	3.98	0.2%	-
AVGO80	23/03/2026	0.00409	Baht	-	-	29/04/2026	2.20	0.2%	-
JDF	23/03/2026	0.18	Baht	01/01/2025 - 31/12/2025	Both	10/04/2026	1.95	9.2%	0.5
QQQM19	23/03/2026	0.0164	Baht	-	-	17/04/2026	15.90	0.1%	-
SPCOM80	23/03/2026	0.01171	Baht	-	-	23/04/2026	3.74	0.3%	-
SPENGY80	23/03/2026	0.02324	Baht	-	-	23/04/2026	3.58	0.6%	-
SPFIN80	23/03/2026	0.05943	Baht	-	-	23/04/2026	15.90	0.4%	-
SPHLTH80	23/03/2026	0.02046	Baht	-	-	23/04/2026	4.90	0.4%	-
SPTECH80	23/03/2026	0.01363	Baht	-	-	23/04/2026	8.85	0.2%	-
LEE	26/03/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	2.72	7.4%	1
Q-CON	26/03/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	17/04/2026	7.00	5.7%	1
NOVOB80	27/03/2026	0.03962	Baht	-	-	29/04/2026	1.26	3.1%	-
SCGD	27/03/2026	0.19	Baht	01/01/2025 - 31/12/2025	NP	20/04/2026	4.98	3.8%	10
HONDA19	30/03/2026	0.0629	Baht	-	-	30/06/2026	2.96	2.1%	-
ITOCU19	30/03/2026	0.0599	Baht	-	-	30/06/2026	6.85	0.9%	-
JAK	30/03/2026	0.055	Baht	01/01/2025 - 31/12/2025	NP	14/05/2026	0.78	7.1%	1

Source: SET

Exhibit 62: Upcoming XD [5/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MITSU19	30/03/2026	0.0215	Baht	-	-	30/06/2026	9.20	0.2%	-
MUFG19	30/03/2026	0.0629	Baht	-	-	30/06/2026	5.45	1.2%	-
NINTENDO19	30/03/2026	0.1159	Baht	-	-	30/06/2026	17.30	0.7%	-
SMFG19	30/03/2026	0.1222	Baht	-	-	30/06/2026	10.60	1.2%	-
TOYOTA80	30/03/2026	0.11138	Baht	-	-	18/06/2026	7.00	1.6%	-
SCGP	31/03/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	21/04/2026	17.30	2.0%	1
JEPI19	01/04/2026	0.031	Baht	-	-	30/04/2026	6.20	0.5%	-
SCC	01/04/2026	2.5	Baht	01/01/2025 - 31/12/2025	NP	21/04/2026	166.50	1.5%	1
SPBOND80	01/04/2026	0.02616	Baht	-	-	06/05/2026	8.25	0.3%	-
CSCO06	02/04/2026	0.01621	Baht	-	-	15/05/2026	3.04	0.5%	-
ATP30	07/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	24/04/2026	0.86	4.7%	0.25
DCC	07/04/2026	0.01	Baht	01/10/2025 - 31/12/2025	NP	30/04/2026	1.17	0.9%	0.1
SMPC	07/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	9.10	3.3%	1
DBS19	08/04/2026	0.1993	Baht	-	-	05/05/2026	13.60	1.5%	-
JD80	08/04/2026	0.15702	Baht	-	-	20/05/2026	4.36	3.6%	-
BLC	09/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	3.92	1.3%	0.5
BTNC	09/04/2026	1.5	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	20.00	7.5%	10
GC	09/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	30/04/2026	4.32	5.1%	0.5
GPI	09/04/2026	0.07	Baht	01/06/2025 - 31/12/2025	NP	27/04/2026	1.64	4.3%	0.5
S11	09/04/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	4.00	3.5%	1
AUCT	10/04/2026	0.205	Baht	01/07/2025 - 31/12/2025	Both	30/04/2026	5.10	4.0%	0.25
KTB	10/04/2026	2.24	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	33.25	6.7%	5.15
KTB-P	10/04/2026	2.3945	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	167.50	1.4%	5.15
KTC	10/04/2026	1.77	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	29.25	6.1%	1
QTC	10/04/2026	0.2	Baht	-	RE	30/04/2026	3.60	5.6%	1
TPLAS	10/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	0.88	4.5%	0.5
WASH	10/04/2026	0.1066	Baht	01/01/2025 - 31/12/2025	NP	29/04/2026	5.30	2.0%	0.5
ABBV19	16/04/2026	0.0455	Baht	-	-	29/05/2026	7.25	0.6%	-
BANPU	16/04/2026	0.18	Baht	-	RE	29/04/2026	5.95	3.0%	1
BPP	16/04/2026	0.35	Baht	01/07/2025 - 31/12/2025	NP	28/04/2026	12.50	2.8%	10
MEB	16/04/2026	1.1	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	14.00	7.9%	0.5
TCAP	16/04/2026	2.2	Baht	-	RE	30/04/2026	55.50	4.0%	10
TCAP-P	16/04/2026	2.2	Baht	-	RE	30/04/2026	560.00	0.4%	10
TMT	16/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	30/04/2026	2.78	3.6%	1
CFARM	17/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	0.74	2.7%	1
IT	17/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	3.94	5.3%	1
KWC	17/04/2026	11.5	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	281.00	4.1%	10
MAJOR	17/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	7.90	3.2%	1
STP	17/04/2026	0.42	Baht	01/07/2025 - 31/12/2025	NP	08/05/2026	10.50	4.0%	1
TOG	17/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	Both	06/05/2026	6.85	4.4%	1
UKEM	17/04/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	0.62	2.4%	0.25
CPAXT	20/04/2026	0.53	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	14.70	3.6%	1
FERRARI80	20/04/2026	0.0132	Baht	-	-	28/05/2026	1.09	1.2%	-
KGI	20/04/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.30	7.2%	1
MCS	20/04/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	9.20	7.6%	1
PLANB	20/04/2026	0.0435	Baht	-	RE	08/05/2026	4.24	1.0%	0.1
SCB	20/04/2026	9.28	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	143.00	6.5%	10
SMART	20/04/2026	0.0675	Baht	01/01/2025 - 31/12/2025	NP	05/05/2026	0.59	11.4%	0.5
SMIT	20/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	3.48	4.0%	1
YUASA	20/04/2026	0.9023	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	14.40	6.3%	1
BLA	21/04/2026	0.48	Baht	-	RE	-	19.40	2.5%	1
CRC	21/04/2026	1.11	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	18.00	6.2%	1
DELL19	21/04/2026	0.0165	Baht	-	-	29/05/2026	4.64	0.4%	-
KBANK	21/04/2026	12	Baht	-	RE	08/05/2026	184.50	6.5%	10

Source: SET

Exhibit 63: Upcoming XD [6/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MODERN	21/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	07/05/2026	2.04	7.4%	1
SPA	21/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	3.34	3.0%	0.25
STA	21/04/2026	0.5	Baht	-	RE	08/05/2026	15.40	3.2%	1
STGT	21/04/2026	0.5	Baht	-	RE	08/05/2026	9.50	5.3%	0.5
AIT	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	4.84	4.3%	1
BBL	22/04/2026	8	Baht	-	RE	08/05/2026	166.00	4.8%	10
HMPRO	22/04/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	07/05/2026	6.45	3.4%	1
PSL	22/04/2026	0.1	Baht	-	RE	07/05/2026	7.50	1.3%	1
TACC	22/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	06/05/2026	5.50	3.8%	0.25
NER	23/04/2026	0.26	Baht	01/01/2025 - 31/12/2025	NP	07/05/2026	4.68	5.6%	0.5
ASML01	24/04/2026	0.0619	Baht	-	-	27/05/2026	35.00	0.2%	-
NUT	24/04/2026	0.17	Baht	01/07/2025 - 31/12/2025	Both	13/05/2026	4.06	4.2%	0.5
THAI	24/04/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	6.20	3.4%	1.3
TPS	24/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.26	3.7%	0.5
UOB19	24/04/2026	0.1716	Baht	-	-	22/05/2026	8.90	1.9%	-
ADB	27/04/2026	0.03	Baht	-	RE	15/05/2026	0.56	5.4%	0.5
AMARC	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	08/05/2026	3.40	2.9%	0.5
ANI	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.66	1.9%	0.5
JPARK	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.02	3.3%	0.5
LHFG	27/04/2026	0.05	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	0.98	5.1%	1
LPH	27/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	08/05/2026	3.70	2.7%	0.5
QH	27/04/2026	0.07	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	1.37	5.1%	1
SRICHA	27/04/2026	1	Baht	-	RE	05/05/2026	12.30	8.1%	1
TITLE	27/04/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	8.35	4.8%	0.5
TKS	27/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	Both	14/05/2026	6.45	5.6%	1
TTB	27/04/2026	0.071	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.18	3.3%	0.95
APCO	28/04/2026	0.091	Baht	01/01/2025 - 31/12/2025	Both	13/05/2026	2.78	3.3%	0.5
III	28/04/2026	0.15	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	3.92	3.8%	0.5
IROYAL	28/04/2026	0.43	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	5.30	8.1%	0.5
JSP	28/04/2026	0.0474	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.96	2.4%	0.5
LVMH01	28/04/2026	0.1277	Baht	-	-	27/05/2026	11.60	1.1%	-
MCA	28/04/2026	0.044	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1.11	4.0%	0.5
MPJ	28/04/2026	0.34	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	3.88	8.8%	0.5
MTC	28/04/2026	0.29	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	30.50	1.0%	1
SPREME	28/04/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.55	7.7%	0.5
STEG19	28/04/2026	0.2671	Baht	-	-	29/05/2026	26.75	1.0%	-
SUN	28/04/2026	0.05	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.66	1.9%	0.5
UAC	28/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	Both	15/05/2026	2.78	7.2%	0.5
WHAUP	28/04/2026	0.1925	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	4.18	4.6%	1
88TH	29/04/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	4.94	3.7%	1
ACG	29/04/2026	0.04	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	0.60	6.7%	0.5
BBIK	29/04/2026	0.48	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	19.80	2.4%	0.5
BCH	29/04/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.70	3.1%	1
BIS	29/04/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	18/05/2026	1.98	2.0%	0.5
BJC	29/04/2026	0.36	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	13.60	2.6%	1
DTCI	29/04/2026	0.25	Baht	-	RE	22/05/2026	19.00	1.3%	10
EASON	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	1.07	7.5%	1
INET	29/04/2026	0.126	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.50	3.6%	1
KKP	29/04/2026	4.2	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	71.25	5.9%	10
KLINIQ	29/04/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	25.00	3.0%	0.5
LH	29/04/2026	0.12	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.72	3.2%	1
LOREAL80	29/04/2026	0.0263	Baht	-	-	27/05/2026	1.34	2.0%	-
MEDEZE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	6.10	1.3%	0.5
MOONG	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	2.18	7.3%	0.5

Source: SET

Exhibit 64: Upcoming XD [7/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MOSHI	29/04/2026	1.22	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	33.50	3.6%	1
PANEL	29/04/2026	0.033	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.24	2.7%	0.5
PCE	29/04/2026	0.08	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.30	3.5%	1
PROUD	29/04/2026	0.09	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.95	9.5%	1
READY	29/04/2026	0.15	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	3.22	4.7%	0.5
RPC	29/04/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	0.28	3.6%	1
RPH	29/04/2026	0.18	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	4.94	3.6%	1
SAK	29/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	3.36	6.0%	1
SALEE	29/04/2026	0.012	Baht	-	RE	22/05/2026	0.39	3.1%	0.25
SAMCO	29/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	0.68	2.9%	1
SAPPE	29/04/2026	1.75	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	29.25	6.0%	1
SKR	29/04/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	6.80	2.4%	0.5
TERA	29/04/2026	0.067	Baht	-	RE	20/05/2026	0.97	6.9%	0.5
TISCO	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	111.00	5.2%	10
TISCO-P	29/04/2026	5.75	Baht	01/01/2025 - 31/12/2025	NP	19/05/2026	1,346.00	0.4%	10
TWPC	29/04/2026	0.114	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.84	4.0%	1
AHC	30/04/2026	0.52	Baht	-	RE	20/05/2026	12.80	4.1%	1
ASW	30/04/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.60	6.6%	1
AURA	30/04/2026	0.56	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	12.90	4.3%	1
CIMBT	30/04/2026	0.059	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.37	15.9%	0.5
CPALL	30/04/2026	1.65	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	47.50	3.5%	1
CSS	30/04/2026	0.02	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.76	2.6%	0.5
D	30/04/2026	0.105	Baht	01/01/2025 - 31/12/2025	Both	19/05/2026	2.70	3.9%	0.5
DDD	30/04/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.90	0.5%	1
GABLE	30/04/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.92	8.2%	1
GYT	30/04/2026	8	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	182.50	4.4%	10
HTC	30/04/2026	0.54	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	15.50	3.5%	0.5
JUBILE	30/04/2026	0.14	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	7.20	1.9%	1
KISS	30/04/2026	0.1	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	3.18	3.1%	0.5
LRH	30/04/2026	1.45	Baht	-	RE	20/05/2026	33.75	4.3%	10
MGI	30/04/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.25	4.8%	0.5
MICRO	30/04/2026	0.027	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.93	2.9%	1
MITSIB	30/04/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	0.55	3.6%	0.5
NSL	30/04/2026	0.55	Baht	01/01/2025 - 31/12/2025	NP	18/05/2026	22.40	2.5%	1
PACO	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	1.28	7.8%	0.5
PIMO	30/04/2026	0.026	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	0.99	2.6%	0.25
PR9	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	16.60	1.8%	1
PREB	30/04/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.90	5.1%	1
ROJNA	30/04/2026	0.5	Baht	-	RE	22/05/2026	4.94	10.1%	1
SABINA	30/04/2026	0.6	Baht	-	RE	19/05/2026	15.70	3.8%	1
SJWD	30/04/2026	0.3	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	7.50	4.0%	0.5
SMT	30/04/2026	0.03	Baht	-	RE	21/05/2026	1.27	2.4%	1
SYNEX	30/04/2026	0.38	Baht	01/07/2025 - 31/12/2025	NP	12/05/2026	9.25	4.1%	1
TGH	30/04/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	9.90	1.0%	10
TRUBB	30/04/2026	0.0031	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.82	0.4%	1
TRUBB	30/04/2026	36 : 1	Share	01/01/2025 - 31/12/2025	NP	21/05/2026	0.82	-	1
AMATA	05/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	18.10	4.1%	1
BAM	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	7.00	7.1%	5
BAY	05/05/2026	0.9	Baht	-	RE	21/05/2026	24.70	3.6%	10
BE8	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	5.35	0.7%	0.5
BEC	05/05/2026	0.06	Baht	-	RE	21/05/2026	2.02	3.0%	1
COCOCO	05/05/2026	0.12	Baht	-	RE	22/05/2026	5.80	2.1%	0.5
CPF	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	18.90	1.3%	1
EASTW	05/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	2.42	0.4%	1

Source: SET

Exhibit 65: Upcoming XD [8/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
EKH	05/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	18/05/2026	4.98	6.0%	0.5
FLOYD	05/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.12	8.9%	0.5
FPI	05/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	15/05/2026	1.66	2.4%	0.25
FTE	05/05/2026	0.09	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.95	4.6%	0.5
IND	05/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.13	6.5%	0.5
IVL	05/05/2026	0.175	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	18.80	0.9%	1
KCG	05/05/2026	0.51	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	9.40	5.4%	1
KWM	05/05/2026	0.0307	Baht	-	RE	22/05/2026	0.86	3.6%	0.5
MANRIN	05/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	20/05/2026	22.40	1.1%	10
MINT	05/05/2026	0.4	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	21.00	1.9%	1
MOTHER	05/05/2026	0.034	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.11	3.1%	0.5
NEO	05/05/2026	1.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	20.00	6.8%	1
NEW	05/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	125.50	1.3%	10
NPK	05/05/2026	0.25	Baht	-	RE	15/05/2026	15.80	1.6%	10
NYT	05/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.74	13.4%	0.5
ONEE	05/05/2026	0.13	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	2.68	4.9%	2
ORN	05/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.79	2.5%	1
PHG	05/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	12.80	5.5%	1
PRAPAT	05/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.72	5.6%	0.5
SANOFI80	05/05/2026	0.15275	Baht	-	-	02/06/2026	2.84	5.4%	-
SEAFCO	05/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.38	5.0%	0.5
SICT	05/05/2026	0.025	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	2.28	1.1%	0.5
SINO	05/05/2026	0.028846	Baht	01/07/2025 - 31/12/2025	Both	22/05/2026	0.89	3.2%	0.5
SITHAI	05/05/2026	0.04	Baht	-	RE	22/05/2026	0.98	4.1%	1
SNNP	05/05/2026	0.345	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	7.00	4.9%	0.5
SNPS	05/05/2026	0.19	Baht	-	RE	15/05/2026	4.76	4.0%	1
SPBOND80	05/05/2026	0.02616	Baht	-	-	29/05/2026	8.25	0.3%	-
SSF	05/05/2026	0.3704	Baht	01/01/2025 - 31/12/2025	Both	21/05/2026	5.05	7.3%	1
SSP	05/05/2026	0.205	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.24	6.3%	1
TKC	05/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	7.90	2.5%	1
TPBI	05/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.00	7.7%	1
UBA	05/05/2026	0.09725	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	1.04	9.4%	0.5
VENTURE19	05/05/2026	0.1212	Baht	-	-	05/06/2026	3.78	3.2%	-
VRANDA	05/05/2026	0.185	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	4.20	4.4%	5
WINNER	05/05/2026	0.09	Baht	-	RE	19/05/2026	2.10	4.3%	0.25
ALUCON	06/05/2026	16	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	213.00	7.5%	10
AP	06/05/2026	0.52	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	8.45	6.2%	1
ARROW	06/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	5.10	5.9%	1
BAFS	06/05/2026	0.22	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	8.10	2.7%	1
BKGI	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.34	3.7%	0.5
BRR	06/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.68	4.5%	1
CENTEL	06/05/2026	0.67	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	33.25	2.0%	1
CHG	06/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.46	3.4%	0.1
COLOR	06/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.01	3.0%	1
DITTO	06/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	10.70	2.3%	0.5
ILINK	06/05/2026	0.31	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	4.46	7.0%	1
IP	06/05/2026	0.073	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	3.88	1.9%	0.5
L&E	06/05/2026	0.04	Baht	-	RE	20/05/2026	0.91	4.4%	1
MFEC	06/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	15/05/2026	5.65	8.8%	1
NCP	06/05/2026	0.057	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	1.02	5.6%	0.5
NETBAY	06/05/2026	0.8	Baht	01/07/2025 - 31/12/2025	NP	20/05/2026	18.70	4.3%	1
PIS	06/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.40	5.9%	0.5
PL	06/05/2026	0.062	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.28	4.8%	1
PMC	06/05/2026	0.018314	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.85	2.2%	1

Source: SET

Exhibit 66: Upcoming XD [9/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PMC	06/05/2026	20 : 1	Share	01/01/2025 - 31/12/2025	NP	26/05/2026	0.85	-	1
PRAKIT	06/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	11.10	8.1%	1
PRI	06/05/2026	0.1875	Baht	01/04/2025 - 31/12/2025	Both	27/05/2026	4.00	4.7%	0.5
PRM	06/05/2026	0.25	Baht	-	RE	26/05/2026	7.45	3.4%	1
ROCK	06/05/2026	1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	11.30	8.8%	10
SELIC	06/05/2026	0.03522	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.66	1.3%	0.5
SELIC	06/05/2026	23 : 1	Share	01/01/2025 - 31/12/2025	NP	22/05/2026	2.66	-	0.5
SEMB19	06/05/2026	0.129	Baht	-	-	29/05/2026	4.76	2.7%	-
SPALI	06/05/2026	0.7	Baht	01/07/2025 - 31/12/2025	NP	19/05/2026	16.90	4.1%	1
SPI	06/05/2026	0.2	Baht	-	RE	21/05/2026	45.00	0.4%	1
SPI	06/05/2026	2 : 1	Share	-	RE	21/05/2026	45.00	-	1
STARM	06/05/2026	0.058	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.97	6.0%	0.5
TAN	06/05/2026	0.27	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	3.90	6.9%	1
TATG	06/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.98	7.1%	1
TGE	06/05/2026	0.00319	Baht	-	RE	22/05/2026	1.32	0.2%	0.5
TOA	06/05/2026	0.39	Baht	01/07/2025 - 31/12/2025	NP	26/05/2026	14.20	2.7%	1
VIBHA	06/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	1.39	4.3%	0.1
APP	07/05/2026	0.23	Baht	01/01/2025 - 31/12/2025	NP	20/05/2026	2.58	8.9%	0.5
ASEFA	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	3.84	9.1%	1
AU	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	4.74	5.3%	0.1
AWC	07/05/2026	0.08	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	2.06	3.9%	1
AYUD	07/05/2026	1.67	Baht	01/01/2025 - 31/12/2025	Both	29/05/2026	36.25	4.6%	1
BPS	07/05/2026	0.0125	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	0.41	3.0%	0.5
CCP	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	0.25	4.0%	0.25
CH	07/05/2026	0.03	Baht	-	RE	26/05/2026	1.67	1.8%	0.5
CHARAN	07/05/2026	0.9	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	16.80	5.4%	10
CKP	07/05/2026	0.088	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	2.28	3.9%	1
ESTAR	07/05/2026	0.02	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	0.22	9.1%	1
FM	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	3.76	5.3%	2
HARN	07/05/2026	0.12	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	2.02	5.9%	0.5
ICC	07/05/2026	0.7	Baht	-	RE	26/05/2026	24.80	2.8%	1
KTMS	07/05/2026	0.013	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.90	0.7%	0.5
KUMWEL	07/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.06	5.7%	0.5
MENA	07/05/2026	0.015	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.69	2.2%	0.5
MFC	07/05/2026	1.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	23.80	5.3%	1
MGT	07/05/2026	0.065	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	1.79	3.6%	0.5
NKT	07/05/2026	0.18	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	4.16	4.3%	1
NTF	07/05/2026	0.1145	Baht	01/10/2025 - 31/12/2025	NP	22/05/2026	10.00	1.1%	0.5
OCC	07/05/2026	0.05	Baht	-	RE	27/05/2026	9.80	0.5%	1
OSP	07/05/2026	0.4	Baht	01/07/2025 - 31/12/2025	Both	28/05/2026	14.80	2.7%	1
PAF	07/05/2026	0.01	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.68	1.5%	0.51
PCC	07/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	2.68	5.2%	1
PCSGH	07/05/2026	0.12	Baht	01/07/2025 - 31/12/2025	NP	21/05/2026	3.06	3.9%	1
PIN	07/05/2026	0.216	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	4.16	5.2%	1
RBF	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	3.62	5.8%	1
S&J	07/05/2026	1.45	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	35.00	4.1%	1
SAFE	07/05/2026	0.41	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	6.00	6.8%	1
SAWAD	07/05/2026	0.35	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	24.10	1.5%	1
SC	07/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.94	5.2%	1
SCAP	07/05/2026	0.07	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	1.08	6.5%	1
SHANG	07/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	46.25	1.1%	10
SK	07/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	0.54	5.6%	0.5
SKY	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	12.80	2.3%	0.5
SO	07/05/2026	0.18	Baht	01/07/2025 - 31/12/2025	Both	20/05/2026	4.06	4.4%	1

Source: SET

Exhibit 67: Upcoming XD [10/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SORKON	07/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	3.70	6.8%	1
SPC	07/05/2026	1.6	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	56.50	2.8%	1
SSSC	07/05/2026	0.165	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.18	7.6%	1
SWC	07/05/2026	0.2	Baht	01/07/2025 - 31/12/2025	NP	22/05/2026	4.28	4.7%	0.5
TBN	07/05/2026	0.21	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	3.86	5.4%	0.5
TC	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	5.35	5.6%	1
TEAMG	07/05/2026	0.16	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	2.82	5.7%	0.5
TLI	07/05/2026	0.6	Baht	01/01/2025 - 31/12/2025	NP	-	10.00	6.0%	1
TOPP	07/05/2026	4.42	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	137.00	3.2%	10
TPCS	07/05/2026	0.7	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	10.10	6.9%	1
WACOAL	07/05/2026	0.55	Baht	-	RE	26/05/2026	16.70	3.3%	1
WP	07/05/2026	0.3	Baht	01/01/2025 - 31/12/2025	Both	22/05/2026	3.76	8.0%	1
AKR	08/05/2026	0.065	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.87	7.5%	0.8
ALLA	08/05/2026	0.1	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.18	8.5%	0.5
CSR	08/05/2026	2.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	69.00	2.9%	10
ETC	08/05/2026	0.048	Baht	01/01/2025 - 31/12/2025	NP	21/05/2026	0.60	8.0%	0.5
GTB	08/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.72	8.3%	0.25
HUMAN	08/05/2026	0.2	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	4.50	4.4%	0.5
PJW	08/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	2.12	5.2%	0.5
SANKO	08/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	0.83	4.8%	0.5
SMD100	08/05/2026	0.06242	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	1.83	3.4%	0.5
TMAN	08/05/2026	0.32	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	13.00	2.5%	0.75
TPAC	08/05/2026	0.438	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	9.20	4.8%	1
TRT	08/05/2026	0.14	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	3.98	3.5%	1
TRUE	08/05/2026	0.12	Baht	01/10/2025 - 31/12/2025	Both	26/05/2026	13.00	0.9%	4
AKP	11/05/2026	0.046	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.67	6.9%	0.5
ILM	11/05/2026	0.75	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	13.40	5.6%	5
KAMART	11/05/2026	0.11	Baht	01/01/2025 - 31/12/2025	NP	26/05/2026	9.20	1.2%	0.6
M	11/05/2026	0.5	Baht	01/01/2025 - 31/12/2025	Both	26/05/2026	19.60	2.6%	1
MRDIYT	11/05/2026	0.06	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	8.95	0.7%	0.5
ORI	11/05/2026	0.049	Baht	01/10/2025 - 31/12/2025	Both	28/05/2026	1.81	2.7%	0.5
PPM	11/05/2026	0.05	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	1.20	4.2%	0.5
TRP	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	NP	27/05/2026	4.40	5.7%	0.5
TRU	11/05/2026	0.25	Baht	01/01/2025 - 31/12/2025	Both	25/05/2026	3.82	6.5%	1
UMI	11/05/2026	0.04	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.69	5.8%	1
WHA	11/05/2026	0.1438	Baht	01/01/2025 - 31/12/2025	Both	28/05/2026	3.98	3.6%	0.1
CM	12/05/2026	0.031	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	1.57	2.0%	1
PG	12/05/2026	0.5	Baht	-	RE	27/05/2026	6.45	7.8%	1
SENX	12/05/2026	0.0047	Baht	01/01/2025 - 31/12/2025	NP	22/05/2026	0.23	2.0%	0.5
SMO	12/05/2026	0.2	Baht	-	RE	29/05/2026	4.18	4.8%	1
BGC	13/05/2026	0.04	Baht	01/07/2025 - 31/12/2025	NP	27/05/2026	4.30	0.9%	5
K	13/05/2026	0.03	Baht	-	RE	28/05/2026	1.07	2.8%	0.5
SENA	13/05/2026	0.138295	Baht	01/01/2025 - 31/12/2025	NP	25/05/2026	1.84	7.5%	1
WINDOW	13/05/2026	0.03	Baht	01/01/2025 - 31/12/2025	NP	28/05/2026	0.74	4.1%	0.5
CHAO	14/05/2026	0.17	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	4.30	4.0%	1
BWG	15/05/2026	0.0075	Baht	01/01/2025 - 31/12/2025	NP	29/05/2026	0.29	2.6%	0.25
DISNEY19	30/06/2026	0.1027	Baht	-	-	07/08/2026	16.10	0.6%	-
UNIQLO80	28/08/2026	0.05475	Baht	-	-	01/12/2026	12.70	0.4%	-

Source: SET

Exhibit 68: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
ADVANC41C2608C	10/03/2026	ADVANC	JPM	Call	SET	11/08/2026	520
CBG41C2703T	10/03/2026	CBG	JPM	Call	SET	10/03/2027	40
DELTA41C2703T	10/03/2026	DELTA	JPM	Call	SET	10/03/2027	280
HANA13C2608A	10/03/2026	HANA	KGI	Call	SET	12/08/2026	32
HANA13C2608B	10/03/2026	HANA	KGI	Call	SET	12/08/2026	34
KBANK41C2703T	10/03/2026	KBANK	JPM	Call	SET	10/03/2027	200
MINT41C2608A	10/03/2026	MINT	JPM	Call	SET	11/08/2026	29
PTTEP41C2608B	10/03/2026	PTTEP	JPM	Call	SET	11/08/2026	175
PTTEP41C2703T	10/03/2026	PTTEP	JPM	Call	SET	10/03/2027	155
SET5013C2606J	10/03/2026	SET50	KGI	Call	SET	03/07/2026	1,120.00
SET5013P2606J	10/03/2026	SET50	KGI	Put	SET	03/07/2026	640
SET5041P2606I	10/03/2026	SET50	JPM	Put	SET	03/07/2026	680
TOP41C2703T	10/03/2026	TOP	JPM	Call	SET	10/03/2027	55

Source: SET