EQUITIES RESEARCH

FINANSIA
FSS INTERNATIONAL INVESTMENT ADVISORY

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# SPOTLIGHT ON THAILAND

## Published Reports

- KIATNAKIN PHATRA BANK (KKP TB) - No silver lining for auto loan losses; Maintain HOLD TP TH55.50
- DUSIT THANI (DUSIT TB) - Set to reap the rewards in 2025-26; Maintain BUY TP THB12.50

## Economics

- China urged to augment channels to aid exports
- Traders upgrade 2025 gold price forecast
- Thai auto sector frets over US tariffs
- Digital ad spending in Thailand to rise 10%
- Thailand to give market regulator more power to prevent fraud

## Corporate News

- OR forges ahead with Cambodia drive
- KTC partnership to offer car title loans at post offices
- Eighth Makro outlet opens its doors in Chon Buri
- BKI considers investment in EV repair garage facilities

| Indices | Index as of 27-Mar-25 | Change -1D (%) | Change YTD (%) | Net Foreign YTD (USD m) |
|---|---|---|---|---|
| Thailand SET | 1,188 | (0.2) | (15.2) | (1,062) |
| China SHCOMP | 3,374 | 0.1 | 0.7 | |
| Hong Kong HSI | 23,579 | 0.4 | 17.5 | |
| India SENSEX | 77,606 | 0.4 | (0.7) | (13,743) |
| Indonesia JCI | 6,511 | 0.6 | (8.0) | (1,830) |
| Korea KOSPI | 2,607 | (1.4) | 8.7 | (3,582) |
| MY FBMKLCI | 1,536 | 1.2 | (6.5) | |
| PH PCOMP | 6,140 | (0.4) | (6.0) | (215) |
| SG FSSTI | 3,982 | 0.0 | 5.1 | |
| Taiwan TWSE | 21,952 | (1.4) | (4.7) | (16,405) |
| VN VNINDEX | 1,324 | (0.2) | 4.5 | (938) |
| MSCI Emerging | 1,131 | (0.1) | 5.1 | |
| Nikkei 225 | 37,800 | (0.6) | (5.3) | |
| FTSE 100 | 8,666 | (0.3) | 6.0 | |
| CAC 40 | 7,990 | (0.5) | 8.3 | |
| DAX | 22,679 | (0.7) | 13.9 | |
| Dow Jones | 42,300 | (0.4) | (0.6) | |
| Nasdaq | 17,804 | (0.5) | (7.8) | |
| S&P 500 | 5,693 | (0.3) | (3.2) | |
| Brent | 74.03 | 0.3 | (0.8) | |
| Dubai | 73.50 | 0.0 | (2.2) | |
| WTI | 69.92 | (0.1) | (2.6) | |
| GOLD | 3,057.29 | (0.1) | 16.4 | |
| **Trade data** | **Buy** | **Sell** | **Net** | **Share (%)** |
| (THB m) | (THB m) | (THB m) | (THB m) | (THB m) |
| Foreign | 14,316 | 13,143 | 1,172 | 50 |
| Retail | 8,778 | 9,143 | (365) | 32 |
| Prop Trade | 1,642 | 1,811 | (169) | 6 |
| Local Institution | 2,869 | 3,508 | (639) | 12 |
| Total Trade | 27,605 | 27,605 | 0 | 100 |
| **Rates** | Last close | 1M ago | End last yr | 1yr ago |
| | 27/03/2025 | 27/02/2025 | 31/12/2024 | 27/03/2024 |
| THB/USD | 33.93 | 33.92 | 34.10 | 36.42 |
| Inflation * | 1.08 | 1.32 | 1.23 | (0.77) |
| MLR ** | 6.88 | 6.98 | 6.98 | 7.12 |
| 1Y Fixed * | 1.54 | 1.48 | 1.48 | 1.65 |
| Govt bond 10Y | 2.06 | 2.15 | 2.25 | 2.54 |
| **Commodity** | Last close | 1M ago | End last yr | 1yr ago |
| (USD/bbl) | 27/03/2025 | 27/02/2025 | 31/12/2024 | 27/03/2024 |
| Brent | 74.03 | 74.04 | 74.64 | 86.09 |
| Dubai | 73.50 | 72.91 | 75.11 | 84.39 |
| WTI | 69.92 | 69.76 | 71.72 | 83.17 |
| Gold | 3,057 | 2,858 | 2,625 | 2,230 |
| Baltic Dry | 1,634 | 1,159 | 997 | 1,845 |
| (USD/ton) | 21-Mar-25 | 14-Mar-25 | 25-Dec-20 | 22-Mar-24 |
| Coal | 87.02 | 98.74 | 84.45 | 126.04 |
| *% change* | *(11.9)* | *(14.5)* | *3.0* | *(31.0)* |

* chg y-y% last at end of most recent month end; '** Avg of 4 major banks;
Sources: Bloomberg, except coal from BANPU

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# Published Reports

## KIATNAKIN PHATRA BANK (KKP TB) - No silver lining for auto loan losses; Maintain HOLD TP TH55.50

**Expect loss from auto repossessions of THB4.4b in 2025**
We expect that KKP's net profit in 2025-26 will not fully recover because we expect the high loss from auto repossessions to persist. Despite a lower number of autos sold and improving used car prices recently, we expect KKP's loss from auto repossessions to be at THB4.4b/THB3.9b in 2025-26, respectively, vs the peak of THB4.8-4.9b per year in 2023-24 and the 10-year historical average of around THB2b per year. A positive and sustained used car price index with strong demand for used cars is a major upside risk to KKP, we believe.

**Not a positive outlook for auto loan growth**
KKP's management sees the recovery in the auto hire-purchase (HP) market as L-shaped. That said, the bottom was found in 2024 already, but the crisis in the auto HP market has extended, with unpredictable upside on the back of weak purchasing power and high household debt to GDP at 89%. With KKP's conservative stance on auto HP loans, we expect the bank's loan growth, which we estimate at 1.0% in 2025, to be mainly driven by corporate loans and selective retail mortgages.

**High supply in auction yards and unhealthy used car prices**
For 2025, major auction yards expect overall auto repossessions to auction yards to be around c300,000 units +/-, which would be a more stabilized trend but not an obvious downtrend, and not back to the normal level of c200,000-250,000 units per year. With a persistently high supply of auto repossessions to auction yards and uncertain demand for used cars, we do not expect the healthy recovery of used car prices for 2025. In terms of credit cost plus loss from repossessed cars, our 2025 forecast would be at 2.25%, which is in line with KKP's target range of 2.2-2.4% and slightly below the 2024 level of 2.30%.

**Fine-tuned forecast; maintain HOLD with a new TP of THB55.50**
We have fine-tuned our 2025-26 earnings forecast on the back of the persistently high losses from auto repossessions, which are offset by higher income from KKP's capital market business. After our earnings revisions, we raise our GGM-based 2025 TP to THB55.50 (from THB50.30) on the back of a higher ROE projection to 7.5% (from 7% previously). Our new TP of THB55.50 implies 0.72x 2025E P/BV (COE of 10.0%, ROE of 7.5%). We maintain our HOLD rating for KKP. With this report, we transfer coverage of KKP to Nathapol Pongsukcharoenkul.

### Exhibit 1: 2025-26 earnings revisions

| | --- Revised forecast ---- | | --- Previous forecast --- | | -------- Change ---------- | |
|---|---|---|---|---|---|---|
| | 2025E | 2026E | 2025E | 2026E | *2025E* | *2026E* |
| | (THB m) | (THB m) | (THB m) | (THB m) | *(%)* | *(%)* |
| Net Interest Income | 18,853 | 19,217 | 20,146 | 20,057 | *-6.4%* | *-4.2%* |
| Non-Interest Income | 7,324 | 7,514 | 6,195 | 6,534 | *18.2%* | *15.0%* |
| PPOP | 9,933 | 10,678 | 10,850 | 11,314 | *-8.4%* | *-5.6%* |
| **Net profit** | **4,799** | **5,210** | **4,739** | **5,267** | ***1.3%*** | ***-1.1%*** |
| **Key ratios** | | | | | ***(ppt)*** | ***(ppt)*** |
| NIM (%) | 4.26 | 4.26 | 4.10 | 4.00 | *0.16* | *0.26* |
| Cost to income (%) | 62.05 | 60.05 | 58.80 | 57.50 | *3.25* | *2.55* |
| ROA (%) | 0.96 | 1.03 | 0.90 | 1.00 | *0.06* | *0.03* |
| ROE (%) | 7.51 | 7.88 | 7.50 | 7.90 | *0.01* | *(0.02)* |
| Credit cost + Loss from auto repossessions (%) | 2.25 | 2.13 | 2.00 | 2.00 | *0.25* | *0.13* |
| Loan growth (%) | 1.00 | 3.00 | -1.00 | 0.00 | *2.00* | *3.00* |
| Net profit growth (%) | -3.73 | 8.55 | 10.70 | 11.10 | *(14.43)* | *(2.55)* |

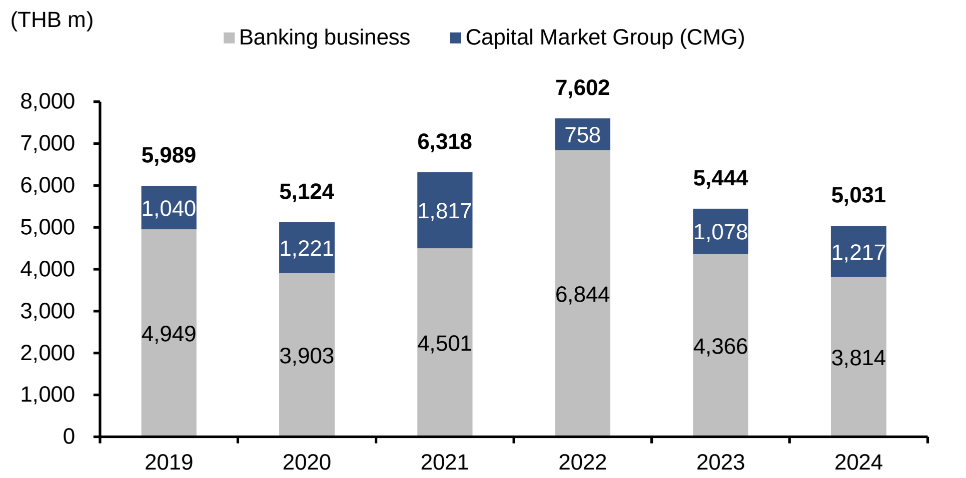
Source: FSSIA estimates

### Exhibit 2: 2025: KKP's key targets vs FSSIA's estimates

| Consolidated | 2024 Actual | 2025E KKP | 2025E FSSIA | Comments |
|---|---|---|---|---|
| Loan growth | -7.8% | 0% | 1.0% | Remain conservative on auto loans. We expect KKPs' loan growth drivers would be corporate and mortgage. |
| NPL ratio | 4.2% | 4.1-4.3% | 4.3% | Expect stable trend amid uncertain economic recovery. |
| Credit cost plus loss from auto repossessions | 2.3% | 2.2-2.4% | 2.25% | Expect lower loss from auto repossessions but higher risk from higher NPLs. |
| Loss from auto repossessions (THB m) | 4,832 | n/a | 4,400 | Expect fewer units sold and gradually lower loss per unit after losses peaked in 2023-24. |

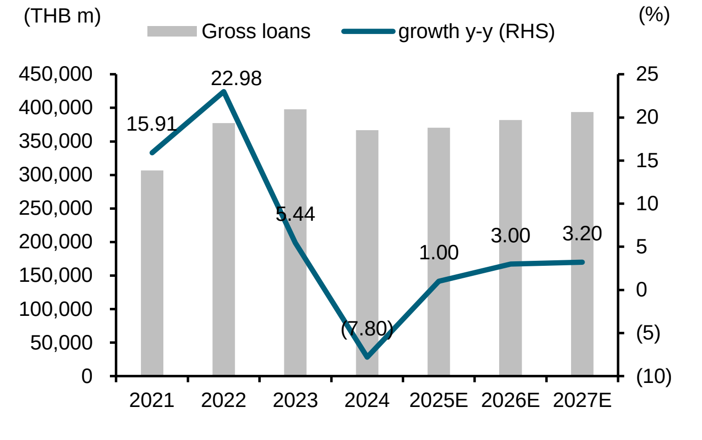
Sources: KKP, FSSIA estimates

### Exhibit 3: KKP's net profit breakdown – still mostly coming from banking business



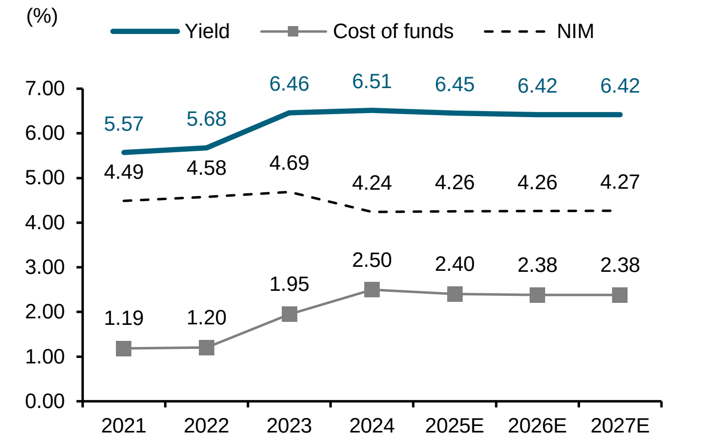

Sources: KKP, FSSIA compilation

### Exhibit 4: KKP's loan growth




Sources: KKP, FSSIA estimates

### Exhibit 5: Yield, cost of funds and NIM




Sources: KKP, FSSIA estimates

# DUSIT THANI (DUSIT TB) - Set to reap the rewards in 2025-26; Maintain BUY TP THB12.50

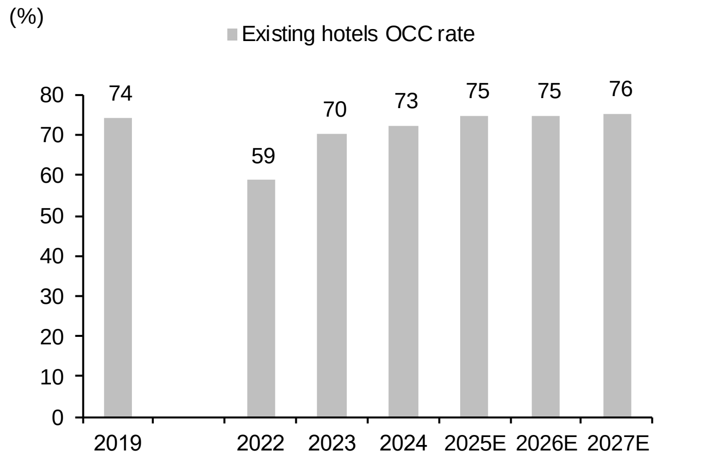
**Expect revenue of all businesses to improve in 2025**
Management expects hotel revenue (excl. Dusit Thani Bangkok) to grow 15-18% y-y in 2025. The OCC rate is expected to rise to 75% (vs 73% in 2024) with an ADR increase of 7%. For Dusit Thani Bangkok, they expect the OCC rate to ramp up to 56% (vs 28% in 2024) with an ADR increase of 8-10% (from THB10,730 in 2024) in 2025. Room inventory has risen to 90% of 257 rooms since Feb-25. Note that the RevPAR guidance is lower than our previous estimate by 10-15%. However, management mentioned that there is an upside to the OCC rate. For the residence project at Dusit Central Park, presales are at 88% currently, and the Dusit Parkside unit (lower floor) should start to transfer at the end of 2025.

**Expect earnings to turn around in 2025 and peak in 2026**
For other business, DUSIT expects education business revenue to grow 10-12% in 2025 and the EBITDA margin to improve. Meanwhile, food business revenue should grow 20-25% with an EBITDA margin of 13-15% (vs 11% in 2024). Overall, we expect core profit to turn profitable at THB20m in 2025 and peak at THB1.9b in 2026.

**New residential project to boost profit after Dusit Central Park**
DUSIT announced a new residential project, DUSIT Ajara Hua Hin, adjacent to Dusit Thani Hua Hin. DUSIT will develop the project on a 20-rai land plot within the 114-rai Dusit Thani Hua Hin land under a leasehold agreement (30+30 years). It will comprise 96 units ranging from 70 sqm (one bedroom) to 250 sqm (three bedroom). The project value is THB2.0b (we estimate capex of THB1.4-1.6b) and it is scheduled to start construction in 2026 to be completed in 2028. DUSIT has not yet disclosed the selling prices. Based on 12,000 sqm of saleable area and a project value of THB2.0b, this would imply selling prices of THB160-170k/sqm, relatively in line with the market prices.

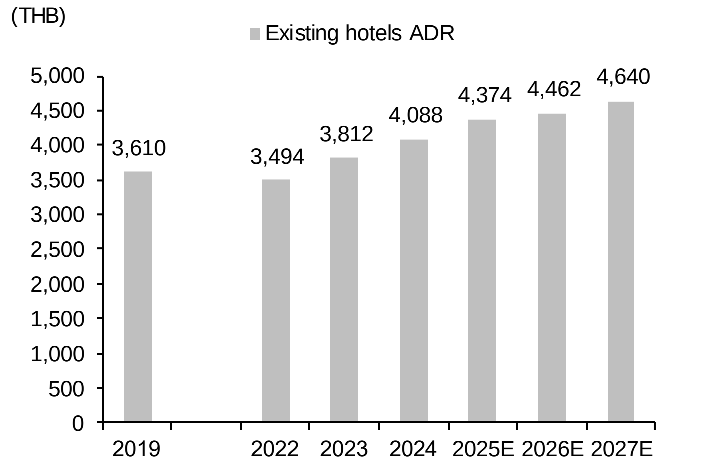
**Revise down 2025 core profit**
We revise down our 2025 profit estimate to THB20m from THB264m as we shift the Dusit Central Park residential transfer to 2026, and derive a new 2025 DCF-TP of THB12.5/shr. DUSIT is trading at an attractive valuation of 21x 2026E P/E (based on a recurring profit of THB350m) and 4x 2026E P/E (including profit from the residential transfer).

### Exhibit 6: Existing owned hotels OCC rate, yearly



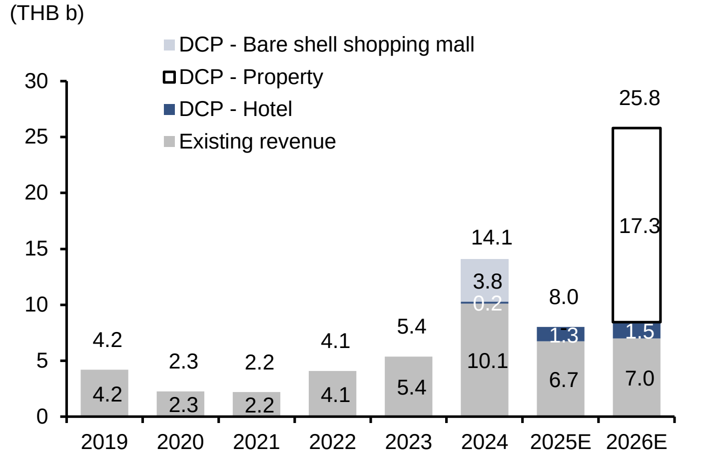

Sources: DUSIT; FSSIA estimates

### Exhibit 7: Existing owned hotels ADR, yearly



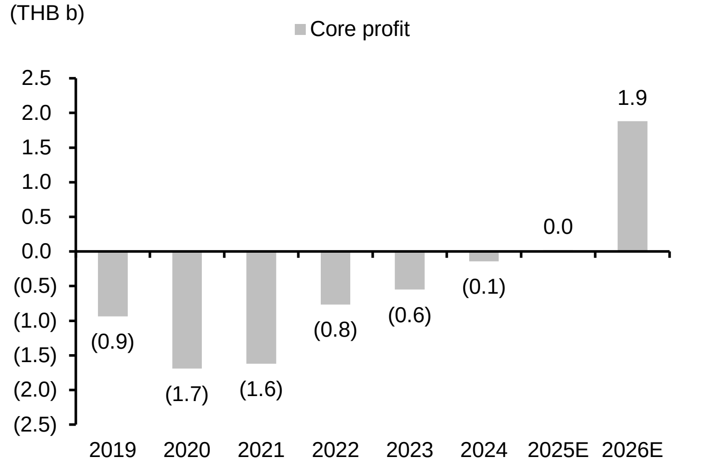

Sources: DUSIT; FSSIA estimates

### Exhibit 8: Revenue forecast




Note: Excludes non-recurring items
Sources: DUSIT; FSSIA estimates

### Exhibit 9: Core profit forecast




Sources: DUSIT; FSSIA estimates

## Exhibit 10: Comparison of DCP project and old flagship hotel

| | DCP project (THB m) | DCP project (DUSIT's portion) (THB m) | Old Dusit Thani Bangkok in 2018 (THB m) |
|---|---|---|---|
| **Hotel in 2026E** | | | |
| OCC rate (%) | 65 | 65 | 77 |
| ADR (THB) | 12,047 | 12,047 | 3,150 |
| Revenue | 1,462 | 1,023 | 840 |
| EBITDA | 294 | 206 | 180 |
| **Net profit** | **146** | **102** | **n/a** |
| **Residential in 2025-26E** | | | |
| Revenue for residential business | 17,341 | 12,139 | - |
| **Net profit for residential units** | **2,948** | **2,064** | **-** |
| **Shopping mall in 2025E** | | | **-** |
| OCC rate | 90 | 90 | - |
| Rental rate | 2,149 | 2,149 | - |
| Revenue | 995 | 149 | - |
| **Net profit** | **342** | **51** | **-** |
| **Hotel management fee/Brand loyalty fee** | **-** | **73** | **-** |

Sources: DUSIT; FSSIA estimates

## Exhibit 11: Forecast revisions

| | Current | | | Previous | | | *Change* | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2025E (THB m) | 2026E (THB m) | 2027E (THB m) | 2025E (THB m) | 2026E (THB m) | 2027E (THB m) | *2025E (%)* | *2026E (%)* | *2027E (%)* |
| Total normalized revenue | 8,013 | 25,793 | 9,109 | 10,399 | 23,558 | n/a | *(23)* | *9* | *n/a* |
| Exisiting hotel revenue | 5,241 | 5,345 | 5,610 | 5,207 | 5,311 | n/a | *1* | *1* | *n/a* |
| Other business revenue | 1,488 | 1,645 | 1,809 | 1,543 | 1,655 | n/a | *(4)* | *(1)* | *n/a* |
| DCP project revenue | 1,284 | 18,803 | 1,690 | 3,649 | 16,592 | n/a | *(65)* | *13* | *n/a* |
| EBITDA margin* (%) | 8.2 | 14.8 | 10.6 | 12.0 | 16.1 | n/a | *(32)* | *(8)* | *n/a* |
| Core profit | 20 | 1,883 | 344 | 264 | 1,715 | n/a | *(92)* | *10* | *n/a* |
| **Key assumptions** | | | | | | | | | |
| Existing hotel - OCC rate (%) | 75 | 75 | 76 | 75 | 75 | n/a | *(0)* | *(0)* | *n/a* |
| Existing ADR (THB) | 4,374 | 4,462 | 4,640 | 4,160 | 4,244 | n/a | *5* | *5* | *n/a* |
| DCP - OCC rate (%) | 56 | 65 | 70 | 70 | 75 | n/a | *(14)* | *(10)* | *n/a* |
| DCP - ADR (THB) | 11,696 | 12,047 | 12,408 | 10,506 | 10,821 | n/a | *11* | *11* | *n/a* |

*Note: EBITDA margin excludes other income and non-recurring items
Source: FSSIA estimates

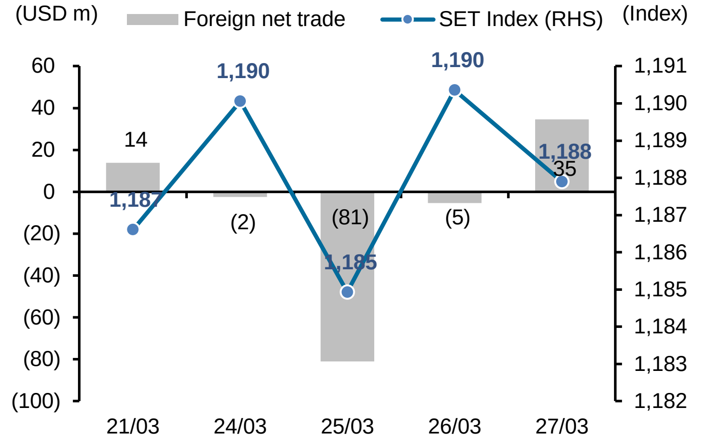
## Economic news

- **China urged to augment channels to aid exports** BANGKOK POST: The Ministry of Commerce is urging China to extend its working hours and add customs channels to facilitate the export process during the busy fruit harvesting season. Commerce Minister Pichai Naripthaphan said he held discussions pertaining to strengthening Thailand and China trade and investment cooperation with Shi Yugang, deputy secretary of the Yunnan Provincial Party Committee of the Communist Party of China, on Wednesday. He emphasised the importance of improving the efficiency of the Mohan checkpoint on the Laos-Yunnan route, proposing extended hours and additional customs inspection channels to meet the heightened demand of the export season. Regarding durian exports, he noted that random inspections for Basic Yellow 2 dye contamination could lead to delays. To mitigate this, Thailand has ramped up inspections prior to export and is requesting that China ease its inspection requirements during the peak harvest months of April and May to safeguard the quality of Thai durian.
- **Traders upgrade 2025 gold price forecast** BANGKOK POST: The Gold Traders Association (GTA) has upgraded its international gold price forecast for 2025 to US$3,400 an ounce from $3,200, adding the domestic price could top 50,000 baht per baht-weight in the second quarter. Spot gold rose 0.65% to $3,037.17 an ounce yesterday morning as US auto tariffs ratcheted up global trade tensions ahead of the April 2 deadline for reciprocal tariffs from the world's largest economy. Locally the price of the metal soared 100 baht to 48,650 baht per baht-weight, according to the GTA. All eyes are now on US President Donald Trump's reciprocal tariffs planned for April 2 and the scope of the impacts from such measures, which could accelerate a gold price spike, said GTA president Jitti Tangsithpakdi. "Uncertainties surrounding Trump's tariffs and concerns over the trade war have increased demand for safe-haven assets, particularly gold, and the prices have gone up faster than our original forecast," Mr Jitti told the Bangkok Post.
- **Thai auto sector frets over US tariffs** BANGKOK POST: The US’s announcement of a 25% tariff on automobiles has triggered fresh concerns over the sluggish Thai automotive industry as analysts worry about the short-term impact and long-term export uncertainties. The new tariff, announced on Thursday by US President Donald Trump, is scheduled to take effect on April 2, while auto parts shippers can expect to face new duties no later than May 3, according to media reports. “We are really concerned about Trump’s policy and will monitor the impact,” said Surapong Paisitpatanapong, vice-chairman of the Federation of Thai Industries and spokesman for the federation’s Automotive Industry Club. The announcement came as car exports slowed down during the first two months of this year, with volume plunging by 18.1% year-on-year to 143,644 units, according to the club. Last month, car exports fell by 8.34% to 81,323 units.
- **Digital ad spending in Thailand to rise 10%** BANGKOK POST: Thai online ad spending this year is forecast to grow 10% to 35 billion baht, based on a gradual rebound of the local economy and intense competition in the digital sector, according to the Digital Advertising Association (Thailand) or DAAT. Digital ad spending in 2024 expanded 8% to 34.5 billion baht, lower than the double-digit rate over the last few years. Spending in 2023 rose 14%. Meta, TikTok and YouTube are expected to be the top three platforms this year in terms of total spending. In 2025, TikTok should place second for the first time, surpassing YouTube, according to DAAT. TikTok was third last year. “The economy and ad budget constraints by various brands in the second half of 2024 were influenced by consumer behaviour, which has become more cautious about spending,” said Arpapat Boonrod, managing director for clients in Thailand and head of growth SEA at market researcher Kantar, which conducts market research for DAAT. In terms of sectors, skincare products posted significant ad growth, she said. A Kantar survey on digital ad investment in Thailand indicates it continues to grow steadily.
- **Thailand to give market regulator more power to prevent fraud** BANGKOK POST: Thailand has introduced an emergency decree to grant its capital markets regulator more power in its oversight and supervision after a series of corporate scandals rattled investor confidence. The Securities and Exchange Commission (SEC) will be able to order listed companies to suspend any major business transactions and projects if it discovers some financial irregularities, Finance Minister Pichai Chunhavajira said on Thursday after the Cabinet approved the decree. Such actions, when carried out promptly by the regulator, can help prevent significant damage to companies and investors, he said. “The lack of confidence in existing rules and supervision is one of the key reasons for the stock market’s lacklustre performance,” Mr Pichai said at a press conference. “We are optimistic that the tightening steps will help restore some trust from investors.” The new decree will take effect in the next two to three weeks after the Council of State finishes reviewing it, he said. Authorities in Southeast Asia’s second-largest economy are stepping up measures after a slew of corporate fraud hurt investor confidence. Cable wire maker Stark Corp Plc defaulted on its debt in 2023 after accounting irregularities. Several of the company’s former executives have been charged with wrongdoing. Thaksin Shinawatra, the de facto chief of Thailand’s ruling Pheu Thai party, earlier this year called on regulators to improve their oversight after almost $170 billion of market capitalisation was wiped off the nation’s equities from a peak in 2023.

## Corporate news

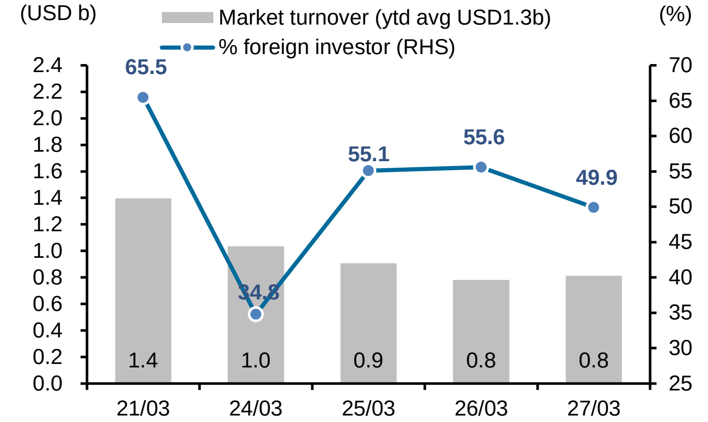
- **OR forges ahead with Cambodia drive** BANGKOK POST: SET-listed PTT Oil and Retail Business (OR) continues to expand in Cambodia, with a first "concept" Cafe Amazon branch recently opening to mark the company's decision to make the neighbouring country its second business base. The café, the 254th branch of Cafe Amazon to open in Cambodia, is located in a new PTT petrol station in Neak Vorn in Toul Kork, a vibrant business district of Phnom Penh. "This business expansion is expected to strengthen our business presence in Cambodia under the concept of 'They Grow -- We Grow'," said ML Peekthong Thongyai, chief executive of OR. The 'They Grow -- We Grow' concept is based on sustainable business growth, meaning OR, its business partners, society and the environment will all benefit from good business outcomes. The new café features a distinctive design and provides diners with special dishes and fusion beverages crafted especially for the Cambodian market, reflecting local culture. Special offerings include komlos srok yerng, a beverage inspired by Cambodia's traditional banana sticky rice dish, and nary smai thmey, a refreshing blended drink made with pink guava, topped with plum powder. The new Cafe Amazon outlet, set to become a new landmark in Phnom Penh, forms part of the petrol station's non-oil products and services, which also includes a convenience store, a laundry service and some restaurants. There are now 186 PTT petrol stations in Cambodia. The country has significant potential, both in terms of economic growth and business opportunities, so OR has strategically positioned Cambodia as its "second homebase" under PTT Cambodia Co, said ML Peekthong. Cafe Amazon operates at 4,879 locations across 11 countries.
- **KTC partnership to offer car title loans at post offices** BANGKOK POST: Krungthai Card (KTC), a non-bank subsidiary of Krungthai Bank, has teamed up with Thailand Post to offer car title loans at post offices. The partnership aims to generate 45 million baht in new loans over the next three months. According to Rueankeaw Kasemsavatsri, head of auto loans at KTC, partnerships are a key strategy for the company to broaden its customer base and expand new loan offerings this year. The company previously collaborated with Thailand Post on various services. The car title loan collaboration is a three-month pilot project, running from April to June this year. KTC plans to provide car title loans at 45 Thailand Post locations across five provinces: Nonthaburi, Pathum Thani, Samut Prakan, Samut Sakhon and Nakhon Pathom. "We aim to secure 45 million baht in new loans during the pilot phase. If we reach this target, we will look to extend the collaboration and increase our loan growth target," she said. KTC plans to grow its car title loan portfolio by 3 billion baht this year and the first few months have been positive. Despite a slowdown in the Thai economy, loan demand rose as consumers seek additional liquidity to manage daily expenses, said Ms Rueankeaw. Online merchants, who are already familiar with Thailand Post's services, represent the company's target market for this collaboration. The partnership also aims to serve KTC customers eager to lift their income and improve liquidity amid the economic slowdown, she said. Consumers can apply for a KTC car title loan at select post offices via the digital platform, with assistance from Thailand Post employees trained to provide this service. Loan applications are processed within an hour, and KTC offers loans for up to 100% of the collateral value, with a maximum loan amount of 1 million baht. People can learn more at eligible post offices.
- **Eighth Makro outlet opens its doors in Chon Buri** BANGKOK POST: CP Axtra Plc, the operator of wholesale and retail chains Makro and Lotus's, has launched Makro Ban Bueng, its eighth location in Chon Buri province. Spanning more than 4,000 square metres, this new store features a spacious and convenient fresh food section, offering a wide variety of high-quality products and services to cater to the needs of local consumers and restaurant operators in Chon Buri and surrounding areas. Customers can also place orders online and make use of the company's home delivery service. Makro Ban Bueng bolsters Chon Buri's economy by sourcing directly from local farmers and small businesses, creating jobs and supporting sustainable income for the community. This approach aligns with the company's strategy to become a community hub while fostering robust and sustainable growth in Thailand's retail sector. Ban Bueng district has been growing continuously and is well known for its large industrial estates. This has led to a diverse customer base of both Thai and expatriate workers, primarily from China and Myanmar, who account for 46% of the area's total customer base.
- **BKI considers investment in EV repair garage facilities** BANGKOK POST: Bangkok Insurance (BKI), a non-life insurer majority-owned by Bangkok Bank, is studying a plan for a joint venture with Chinese investors to establish a repair garage for electric vehicles (EVs), in a bid to support the company's long-term growth potential. The feasibility study is looking at establishing a general repair facility that has high standards as an EV service centre, said BKI chief executive Apisit Anantanatarat. "An EV repair garage could help address high repair costs. Currently EV owners must rely on dealer service centres, which are expensive," said Mr Apisit. "Building a contracted EV repair facility that meets the quality standards set by manufacturer service centres would enable better price control and lower repair costs." BKI is also in discussions with Chinese manufacturers to import EV spare parts, aiming to reduce repair expenses. The company plans to carefully assess the investment, considering the economic slowdown and high competition in the industry, he said. BKI has insured 7,000 EVs, with total insurance premiums of 215 million baht, out of an estimated 160,000 EVs in the Thai market. The business remains small and in its early stages, with a loss ratio of around 67%, meaning BKI has yet to turn a profit from EV insurance. Despite this, the company has no plans to increase EV insurance premiums, as BKI's current pricing is already higher than the industry average, said Mr Apisit.

### Exhibit 12: Foreign fund flow and SET Index




Source: Bloomberg

### Exhibit 13: Foreign participation




Source: Bloomberg

### Exhibit 14: Index performance

| | ------- SET Index ------ | | ---------- Index performance (% change) ---------- | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Index | (%chg) | Energy | Bank | Comu | Commerce | Food | Property | Construct | Transport | Petrochem |
| % of SET Index | | | *19%* | *14%* | *12%* | *9%* | *5%* | *5%* | *2%* | *7%* | *2%* |
| Current | 1,187.90 | (0.2) | 0.2 | 0.7 | 0.3 | (1.1) | (0.2) | (1.2) | 0.5 | (0.6) | 0.1 |
| -5D | 1,181.71 | 0.5 | 2.8 | 1.6 | 3.3 | (2.0) | (0.2) | (2.8) | (3.3) | (2.1) | (3.3) |
| -1M | 1,203.72 | (1.3) | 3.0 | 4.4 | 0.2 | (8.7) | (1.3) | (2.7) | 10.6 | (7.6) | 7.7 |
| -3M | 1,401.46 | (15.2) | (9.3) | 5.8 | (7.1) | (14.6) | (10.9) | (19.0) | (9.7) | (27.3) | (20.7) |
| -6M | 1,450.15 | (18.1) | (17.3) | 6.9 | (4.1) | (23.1) | (16.3) | (26.5) | (30.0) | (31.6) | (27.9) |
| -1Y | 1,370.34 | (13.3) | (18.6) | 13.8 | 22.0 | (19.8) | (10.8) | (28.8) | (32.2) | (32.1) | (34.6) |
| WTD | 1,186.61 | 0.1 | 1.3 | 0.7 | 2.2 | (1.2) | (1.0) | (2.3) | (2.5) | (0.8) | (3.1) |
| MTD | 1,203.72 | (1.3) | 3.0 | 4.4 | 0.2 | (8.7) | (1.3) | (2.7) | 10.6 | (7.6) | 7.7 |
| QTD | 1,400.21 | (15.2) | (9.2) | 5.8 | (6.8) | (13.9) | (10.3) | (18.6) | (9.4) | (27.4) | (19.9) |
| End of last year | 1,400.21 | (15.2) | (9.2) | 5.8 | (6.8) | (13.9) | (10.3) | (18.6) | (9.4) | (27.4) | (19.9) |

Source: Bloomberg

### Exhibit 15: Trade by investor types

| | ---------- SET Index -------- | | Exchange | --------- SET Index ------- | | ---------- Equity trading / Net position ---------- | | | | Bond |
|---|---|---|---|---|---|---|---|---|---|---|
| | Index | *Change* | rate | Average daily turnover | | Foreign | Retail | PropTrade | Local Inst | Net foreign |
| | | *(y-y%)* | (USD:THB) | (THB m) | (USD m) | (USD m) | (USD m) | (USD m) | (USD m) | (USD m) |
| 2019 | 1,579.84 | *1.0* | 31.06 | 52,468 | 1,689 | (1,496) | (662) | 477 | 1,681 | (502) |
| 2020 | 1,449.35 | *(8.3)* | 31.29 | 67,335 | 2,152 | (8,287) | 6,873 | 459 | 953 | (1,005) |
| 2021 | 1,657.62 | *14.4* | 32.00 | 88,443 | 2,764 | (1,632) | 3,630 | 435 | (2,330) | 6,550 |
| 2022 | 1,668.66 | *15.1* | 34.78 | 53,589 | 1,541 | 5,362 | (656) | 56 | (4,758) | 4,111 |
| 2023 | 1,415.85 | (15.2) | 34.81 | 51,072 | 1,467 | (5,507) | 3,348 | (146) | 2,305 | 318 |
| 2024 | 1,400.21 | *(1.1)* | 35.26 | 45,039 | 1,277 | (4,132) | 2,680 | 7 | 1,443 | (615) |
| **2025YTD** | **1,187.90** | ***(15.2)*** | **33.96** | **42,620** | **1,255** | **(1,096)** | **1,444** | **(253)** | **(130)** | **126** |
| 1Q24 | 1,377.94 | *(14.4)* | 35.67 | 49,376 | 1,384 | (1,933) | 2,185 | (81) | (172) | (796) |
| 2Q24 | 1,300.96 | *(13.4)* | 36.71 | 43,013 | 1,172 | (1,297) | 962 | 58 | 276 | (474) |
| 3Q24 | 1,448.83 | *(1.5)* | 34.78 | 47,428 | 1,363 | 650 | (671) | 73 | (52) | 1,670 |
| 4Q24 | 1,400.21 | *(1.1)* | 34.01 | 45,556 | 1,339 | (1,552) | 203 | (43) | 1,392 | (1,492) |
| 1Q25 | 1,187.90 | *(13.8)* | 33.94 | 42,854 | 1,263 | (1,096) | 1,444 | (253) | (130) | 126 |
| Jul-24 | 1,320.86 | *(15.1)* | 36.28 | 36,693 | 1,011 | (47) | 134 | (19) | (68) | 779 |
| Aug-24 | 1,359.07 | *(13.2)* | 34.74 | 44,784 | 1,289 | (170) | 132 | (30) | 70 | 762 |
| Sep-24 | 1,448.83 | *(1.5)* | 33.33 | 60,806 | 1,824 | 867 | (936) | 121 | (53) | 129 |
| Oct-24 | 1,466.04 | *6.1* | 33.39 | 53,636 | 1,606 | (845) | (166) | (13) | 1,025 | (993) |
| Nov-24 | 1,427.54 | *3.4* | 34.45 | 43,099 | 1,251 | (398) | 246 | 42 | 110 | (854) |
| Dec-24 | 1,400.21 | *(1.1)* | 34.19 | 39,932 | 1,168 | (308) | 123 | (72) | 256 | 356 |
| Jan -25 | 1,314.50 | *(3.7)* | 34.26 | 38,176 | 1,114 | (330) | 325 | 43 | (38) | (358) |
| Feb-25 | 1,203.72 | *(12.2)* | 33.77 | 51,346 | 1,520 | (195) | 508 | (116) | (197) | 146 |
| Mar-25 | 1,187.90 | *(13.8)* | 33.79 | 39,039 | 1,155 | (571) | 611 | (180) | 104 | 339 |
| **2025YTD** | **1,187.90** | ***(15.2)*** | **33.96** | **42,620** | **1,255** | **(1,096)** | **1,444** | **(253)** | **(130)** | **126** |
| 21/3/2025 | 1,186.61 | | 33.87 | 47,293 | 1,397 | 14 | 18 | (15) | (16) | 19 |
| 24/3/2025 | 1,190.06 | | 33.86 | 23,373 | 690 | (2) | 22 | 2 | (21) | 31 |
| 25/3/2025 | 1,184.93 | | 33.94 | 30,766 | 906 | (81) | 79 | 2 | (0) | (35) |
| 26/3/2025 | 1,190.36 | | 33.98 | 26,579 | 782 | (5) | 14 | (0) | (8) | (156) |
| 27/3/2025 | 1,187.90 | | 33.93 | 27,605 | 814 | 35 | (11) | (5) | (19) | 126 |

Source: Bloomberg

## Exhibit 16: Upcoming events

| Date Time | Event | Period | Survey | Actual | Prior |
|---|---|---|---|---|---|
| 3/28/2025 0:00 | Mfg Production Index ISIC NSA YoY | Feb | -1.60% | -- | -0.85% |
| 3/28/2025 0:00 | Capacity Utilization ISIC | Feb | -- | -- | 60.38 |
| 3/28/2025 3:30 | Gross International Reserves | 21-Mar | -- | -- | $247.5b |
| 3/28/2025 3:30 | Forward Contracts | 21-Mar | -- | -- | $24.1b |
| 3/31/2025 3:00 | BoP Current Account Balance | Feb | $4200m | -- | $2700m |
| 3/31/2025 3:30 | Exports YoY | Feb | -- | -- | 12.90% |
| 3/31/2025 3:30 | Exports | Feb | -- | -- | $25025m |
| 3/31/2025 3:30 | Imports YoY | Feb | -- | -- | 7.50% |
| 3/31/2025 3:30 | Imports | Feb | -- | -- | $24622m |
| 3/31/2025 3:30 | Trade Balance | Feb | -- | -- | $404m |
| 3/31/2025 3:30 | BoP Overall Balance | Feb | -- | -- | $4191m |
| 3/31/2025 20:30 | S&P Global Thailand PMI Mfg | Mar | -- | -- | 50.6 |
| 4/01/2025 3:30 | Business Sentiment Index | Mar | -- | -- | 48.9 |
| 4/03/2025-4/04/2025 | CPI YoY | Mar | -- | -- | 1.08% |
| 4/03/2025-4/04/2025 | CPI NSA MoM | Mar | -- | -- | -0.02% |
| 4/03/2025-4/04/2025 | CPI Core YoY | Mar | -- | -- | 0.99% |
| 4/06/2025-4/14/2025 | Consumer Confidence Economic | Mar | -- | -- | 51.5 |
| 4/07/2025-4/16/2025 | Consumer Confidence | Mar | -- | -- | 57.8 |
| 4/17/2025-4/24/2025 | Car Sales | Mar | -- | -- | 49313 |
| 4/20/2025-4/26/2025 | Customs Exports YoY | Mar | -- | -- | 14.00% |
| 4/20/2025-4/26/2025 | Customs Imports YoY | Mar | -- | -- | 4.00% |
| 4/20/2025-4/26/2025 | Customs Trade Balance | Mar | -- | -- | $1988m |

Source: Bloomberg

## Exhibit 17: Upcoming XR

| Symbol | X-Date | Announce Date | Rights for | Subscription Price | Unit | Subscription Ratio (Holding:New) | Subscription Period | Allotted Shares (Shares) |
|---|---|---|---|---|---|---|---|---|
| GLOCON | 4/4/2025 | 30/1/2025 | Warrants | - | Baht | 1 : 18,500 | 23/04/2025 - 29/04/2025 | 1665000000 |
| BUI | 18/4/2025 | 27/2/2025 | Common | 10 | Baht | 4 : 1 | 19/05/2025 - 23/05/2025 | 10312085 |
| ASK | 21/4/2025 | 17/2/2025 | Common | 7 | Baht | 3 : 1 | 13/05/2025 - 19/05/2025 | 175947820 |
| NEX | 28/4/2025 | 7/3/2025 | Common | 1 | Baht | 2/1/2005 | - | 6655420420 |
| SCN | 29/4/2025 | 28/2/2025 | Common | 0.5 | Baht | 3 : 1 | 14/05/2025 - 20/05/2025 | 404572266 |
| TVDH | 29/4/2025 | 28/2/2025 | Warrants | - | Baht | 8 : 1 | - | 219046074 |
| PROUD | 30/4/2025 | 12/3/2025 | Warrants | - | Baht | 4 : 1 | - | 243503502 |
| VS | 30/4/2025 | 17/3/2025 | Common | 0.4 | Baht | 1 : 1 | 09/06/2025 - 13/06/2025 | 250000000 |
| ASW | 2/5/2025 | 21/2/2025 | Warrants | - | Baht | 10 : 1 | - | 89974455 |
| BRI | 2/5/2025 | 28/2/2025 | Common | 2.5 | Baht | 1 : 1 | - | 853081100 |
| BRI | 2/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 213270275 |
| CHAYO | 2/5/2025 | 11/3/2025 | Warrants | - | Baht | 9 : 1 | - | 138989178 |
| BC | 7/5/2025 | 26/2/2025 | Warrants | - | Baht | 10 : 1 | - | 57218940 |
| BC | 7/5/2025 | 26/2/2025 | Warrants | - | Baht | 5 : 1 | - | 114437880 |
| NOBLE | 7/5/2025 | 11/3/2025 | Warrants | - | Baht | 2 : 1 | - | 684706845 |
| ORI | 9/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 613530613 |
| ITEL | 15/5/2025 | 26/2/2025 | Warrants | - | Baht | 5 : 1 | - | 277785959 |
| ITEL | 15/5/2025 | 26/2/2025 | Warrants | - | Baht | 4 : 1 | - | 347232449 |
| TNITY | 15/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 53601211 |
| FVC | 19/5/2025 | 24/3/2025 | Common | 0.5 | Baht | 5/1/3084 | - | 3000000000 |
| IMH | 27/5/2025 | 28/2/2025 | Warrants | - | Baht | 2 : 1 | - | 107000900 |

Source: SET

## Exhibit 18: Management trading

| Company | Management | Securities | Transaction | Shares | Price (THB) | Action | Value (THBm) |
|---|---|---|---|---|---|---|---|
| J.R.W. Utility (JR) | Teeranont Wiwatjesadawut | Common Shares | 3/26/2025 | 9,100 | 1.48 | Buy | 0.01 |
| J.R.W. Utility (JR) | Teeranont Wiwatjesadawut | Common Shares | 3/26/2025 | 9,000 | 1.49 | Buy | 0.01 |
| Genesis Fertility Center (GFC) | Phasiree Orawattanasrikul | Common Shares | 3/26/2025 | 1,800,000 | - | Transfer | n/a |
| Chiangmai Rimdoi (CRD) | Thirapat Chirapipat | Common Shares | 3/25/2025 | 7,000 | 0.35 | Sell | 0.00 |
| Synnex Thailand (SYNEX) | Supant Mongkolsuthree | Common Shares | 3/26/2025 | 10,000 | 11.00 | Buy | 0.11 |
| CP ALL (CPALL) | Wisade Wisidwinyoo | Common Shares | 3/26/2025 | 19,000 | 50.00 | Buy | 0.95 |
| CP ALL (CPALL) | Wisade Wisidwinyoo | Common Shares | 3/26/2025 | 21,000 | 50.00 | Buy | 1.05 |
| Simat Technologies (SIMAT) | Boonlerd Iewpornchai | Common Shares | 3/26/2025 | 50,000 | 1.21 | Buy | 0.06 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/25/2025 | 50,000 | 2.76 | Buy | 0.14 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/26/2025 | 50,000 | 2.68 | Buy | 0.13 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/26/2025 | 50,000 | 2.70 | Buy | 0.14 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/26/2025 | 100,000 | 2.74 | Buy | 0.27 |
| TKS Technologies (TKS) | Supant Mongkolsuthree | Common Shares | 3/26/2025 | 1,500 | 5.70 | Buy | 0.01 |
| TPI Polene (TPIPL) | Pakorn Leorairut | Common Shares | 3/26/2025 | 1,500,000 | 1.00 | Buy | 1.50 |
| TPI Polene (TPIPL) | Pakorn Leorairut | Common Shares | 3/26/2025 | 1,000,000 | 1.00 | Buy | 1.00 |
| Turnkey Communication Services (TKC) | Sakol Klinrun | Common Shares | 3/26/2025 | 5,000 | 8.55 | Buy | 0.04 |
| Thai Mitsuwa (TMW) | Hirokazu Tsuruhara | Common Shares | 3/25/2025 | 3,000 | 55.00 | Buy | 0.17 |
| North East Rubber (NER) | Chuwit Jungtanasomboon | Common Shares | 3/24/2025 | 50,000,000 | - | Transfer | n/a |
| North East Rubber (NER) | Chuwit Jungtanasomboon | Common Shares | 3/24/2025 | 50,000,000 | - | Transfer | n/a |
| Nova Organic (NV) | Yuphin Chanjuthamard | Common Shares | 3/26/2025 | 50,000 | 0.80 | Buy | 0.04 |
| Nova Organic (NV) | Yuphin Chanjuthamard | Common Shares | 3/26/2025 | 50,000 | 0.87 | Sell | 0.04 |
| Nova Organic (NV) | Navaphol Chanjuthamard | Common Shares | 3/26/2025 | 50,000 | 0.80 | Buy | 0.04 |
| Nova Organic (NV) | Navaphol Chanjuthamard | Common Shares | 3/26/2025 | 50,000 | 0.87 | Sell | 0.04 |
| BGT Corporation (BGT) | Nopdol Tumwattana | Common Shares | 3/24/2025 | 15,800 | 0.44 | Buy | 0.01 |
| Precise Corporation (PCC) | Kitti Sumrit | Common Shares | 3/26/2025 | 40,000 | 2.61 | Buy | 0.10 |
| PM Thoresen Asia Holdings (PMTA) | Chalermchai Mahagitsiri | Common Shares | 3/25/2025 | 190,000 | 7.90 | Sell | 1.50 |
| Major Cineplex Group (MAJOR) | Vicha Poolvaraluk | Common Shares | 3/26/2025 | 100,000 | 10.70 | Buy | 1.07 |
| Royal Plus (PLUS) | Nilsuwan Leelarasamee | Common Shares | 3/26/2025 | 30,000 | 3.75 | Buy | 0.11 |
| Stella X (STELLA) | Puwassitt Chet-Udomlap | Common Shares | 3/3/2025 | ~~5,000,000~~* | 0.14 | Buy | 0.70 |
| Stella X (STELLA) | Puwassitt Chet-Udomlap | Common Shares | 3/3/2025 | 5,000,000 | 0.14 | Buy | 0.70 |
| Stella X (STELLA) | Puwassitt Chet-Udomlap | Common Shares | 3/25/2025 | 9,953,100 | 0.15 | Buy | 1.49 |
| Salee Industry (SALEE) | Sathit Tatawatorn | Common Shares | 3/25/2025 | 67,100 | 0.35 | Buy | 0.02 |
| SC Asset Corp (SC) | Paphandech Pacharachanant | Common Shares | 3/26/2025 | 300,000 | 2.50 | Sell | 0.75 |
| AMR Asia (AMR) | Panich Vikitsreth | Common Shares | 3/25/2025 | 190,000 | 0.59 | Buy | 0.11 |

Source: *Revoked by Reporter; SEC

## Exhibit 19: Upcoming XM

| Symbol | X-Date | Meeting Date | Agenda |
|---|---|---|---|
| AAV | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| ALPHAX | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| FVC | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| MK | 28/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| PB | 28/3/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| SAM | 28/3/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| TPL | 28/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| TRC | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| YGG | 28/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| BIOTEC | 31/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| BYD | 31/3/2025 | 30/4/2025 | Omitted dividend payment,Paid up capital reduction,The issuance of debentures,Change of par value,Changing The director(s),To amendment the company's article of association |
| NRF | 31/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| SAWANG | 31/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| SONIC | 31/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| TCC | 31/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| UP | 31/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| UPF | 31/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| AQUA | 1/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| BR | 1/4/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's article of association |
| EGATIF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| ITD | 1/4/2025 | 23/4/2025 | Omitted dividend payment,Changing The director(s) |
| KBSPIF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| QHOP | 1/4/2025 | - | 1/12/2024 |
| SUC | 1/4/2025 | 24/4/2025 | Cash dividend payment,Changing The director(s) |
| SUPEREIF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs,To acknowledge the payment of dividend and capital reduction for the year 2024 - The incident in which SHARP thin film solar panels experienced damage an |
| TFMAMA | 1/4/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s) |
| TNPF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| TTLPF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| TU-PF | 1/4/2025 | - | 1/12/2024 |
| CRANE | 2/4/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| HYDRO | 2/4/2025 | 29/4/2025 | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| CEN | 3/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| CSR | 3/4/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s) |
| EMC | 3/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the |
| JCK | 3/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| PICO | 3/4/2025 | 18/4/2025 | Changing The director(s) |
| RWI | 3/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| STOWER | 3/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the |
| WP | 3/4/2025 | 22/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives |
| FVC | 4/4/2025 | 9/5/2025 | Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets |
| TCOAT | 4/4/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| TNPC | 4/4/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| WAVE | 4/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| HEALTH | 8/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| CIG | 9/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| ECF | 9/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company?s Article of Association No.11 to ensure consistency and compliance with relevant laws |
| ZAA | 11/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |

Source: SET

## Exhibit 20: Upcoming XD [1/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| HONDA19 | 28/03/2025 | 0.0628 | Baht | - | - | 16/06/2025 | 3.32 | 1.9% | - |
| MITSU19 | 28/03/2025 | 0.0203 | Baht | - | - | 16/06/2025 | 5.95 | 0.3% | - |
| MUFG19 | 28/03/2025 | 0.0647 | Baht | - | - | 16/06/2025 | 5.00 | 1.3% | - |
| NINTENDO19 | 28/03/2025 | 0.1498 | Baht | - | - | 16/06/2025 | 24.90 | 0.6% | - |
| NOVOB80 | 28/03/2025 | 0.03661 | Baht | - | - | 29/04/2025 | 2.42 | 1.5% | - |
| SMFG19 | 28/03/2025 | 0.1109 | Baht | - | - | 16/06/2025 | 9.15 | 1.2% | - |
| SONY80 | 28/03/2025 | 0.00223 | Baht | - | - | 03/07/2025 | 4.40 | 0.1% | - |
| TOYOTA80 | 28/03/2025 | 0.10885 | Baht | - | - | 19/06/2025 | 6.35 | 1.7% | - |
| SCGD | 31/03/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/04/2025 | 4.20 | 2.4% | 10 |
| SONIC | 31/03/2025 | 0.0575 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.63 | 3.5% | 0.5 |
| UP | 31/03/2025 | 1.98 | Baht | 01/01/2024 - 31/12/2024 | NP | 14/05/2025 | 20.30 | 9.8% | 10 |
| UPF | 31/03/2025 | 1.2 | Baht | - | RE | 14/05/2025 | 30.00 | 4.0% | 10 |
| JAPAN13 | 01/04/2025 | 0.02594 | Baht | - | - | 06/05/2025 | 3.78 | 0.7% | - |
| NDX01 | 01/04/2025 | 0.0129 | Baht | - | - | 30/04/2025 | 17.60 | 0.1% | - |
| SCGP | 01/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/04/2025 | 14.20 | 2.1% | 1 |
| SUC | 01/04/2025 | 1.6 | Baht | - | RE | 14/05/2025 | 31.50 | 5.1% | 10 |
| SCC | 02/04/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/04/2025 | 158.00 | 1.6% | 1 |
| DBS19 | 04/04/2025 | 0.1477 | Baht | - | - | 21/04/2025 | 11.80 | 1.3% | - |
| SMPC | 04/04/2025 | 0.27 | Baht | 01/07/2024 - 31/12/2024 | NP | 30/04/2025 | 9.00 | 3.0% | 1 |
| TCOAT | 04/04/2025 | 0.5 | Baht | - | RE | 26/05/2025 | 25.00 | 2.0% | 10 |
| ATP30 | 08/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 25/04/2025 | 0.88 | 3.4% | 0.25 |
| CPAXT | 08/04/2025 | 0.53 | Baht | 01/01/2024 - 31/12/2024 | NP | 24/04/2025 | 26.75 | 2.0% | 1 |
| DCC | 08/04/2025 | 0.02 | Baht | 01/10/2024 - 31/12/2024 | NP | 30/04/2025 | 1.42 | 1.4% | 0.1 |
| JD80 | 08/04/2025 | 0.16733 | Baht | - | - | 21/05/2025 | 7.30 | 2.3% | - |
| GPI | 09/04/2025 | 0.07 | Baht | 01/07/2024 - 31/12/2024 | NP | 28/04/2025 | 1.62 | 4.3% | 0.5 |
| MA80X | 09/04/2025 | 0.00256 | Baht | - | - | 06/06/2025 | 1.87 | 0.1% | - |
| BLC | 10/04/2025 | 0.09 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 4.08 | 2.2% | 0.5 |
| GC | 10/04/2025 | 0.2 | Baht | 01/07/2024 - 31/12/2024 | NP | 30/04/2025 | 4.98 | 4.0% | 0.5 |
| KWC | 10/04/2025 | 12.5 | Baht | 01/01/2024 - 31/12/2024 | Both | 30/04/2025 | 326.00 | 3.8% | 10 |
| AUCT | 11/04/2025 | 0.32 | Baht | 01/07/2024 - 31/12/2024 | NP | 02/05/2025 | 7.60 | 4.2% | 0.25 |
| BANPU | 11/04/2025 | 0.12 | Baht | - | RE | 30/04/2025 | 4.26 | 2.8% | 1 |
| BPP | 11/04/2025 | 0.3 | Baht | - | RE | 28/04/2025 | 7.35 | 4.1% | 10 |
| S11 | 11/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 2.78 | 3.6% | 1 |
| TCAP | 11/04/2025 | 2.05 | Baht | - | RE | 30/04/2025 | 50.75 | 4.0% | 10 |
| TCAP-P | 11/04/2025 | 2.05 | Baht | - | RE | 30/04/2025 | 560.00 | 0.4% | 10 |
| TPLAS | 11/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 0.98 | 4.1% | 0.5 |
| KTB | 16/04/2025 | 1.545 | Baht | - | RE | 02/05/2025 | 24.40 | 6.3% | 5.15 |
| KTB-P | 16/04/2025 | 1.6995 | Baht | - | RE | 02/05/2025 | 153.00 | 1.1% | 5.15 |
| QTC | 16/04/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 3.96 | 6.3% | 1 |
| SCB | 16/04/2025 | 8.44 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 126.00 | 6.7% | 10 |
| SMIT | 16/04/2025 | 0.14 | Baht | 01/07/2024 - 31/12/2024 | NP | 02/05/2025 | 3.92 | 3.6% | 1 |
| STP | 16/04/2025 | 0.4 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 10.50 | 3.8% | 1 |
| IT | 17/04/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 3.66 | 5.2% | 1 |
| KBANK | 17/04/2025 | 8 | Baht | - | RE | 09/05/2025 | 164.50 | 4.9% | 10 |
| KTC | 17/04/2025 | 1.32 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 46.75 | 2.8% | 1 |
| MAJOR | 17/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 07/05/2025 | 10.80 | 1.9% | 1 |
| PSL | 17/04/2025 | 0.1 | Baht | - | RE | 02/05/2025 | 6.50 | 1.5% | 1 |
| TIPCO | 17/04/2025 | 0.18 | Baht | - | RE | 08/05/2025 | 9.50 | 1.9% | 1 |
| TOG | 17/04/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | Both | 07/05/2025 | 9.00 | 2.8% | 1 |
| UKEM | 17/04/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 07/05/2025 | 0.50 | 2.0% | 0.25 |
| YUASA | 17/04/2025 | 0.6088 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 10.40 | 5.9% | 1 |
| AIT | 18/04/2025 | 0.4 | Baht | 01/01/2024 - 31/12/2024 | Both | 02/05/2025 | 4.70 | 8.5% | 1 |
| BUI | 18/04/2025 | 2.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 20.20 | 13.9% | 10 |
| MCS | 18/04/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 07/05/2025 | 7.20 | 6.9% | 1 |
| STA | 18/04/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | Both | 08/05/2025 | 15.20 | 6.6% | 1 |
| STGT | 18/04/2025 | 0.5 | Baht | - | RE | 08/05/2025 | 7.40 | 6.8% | 0.5 |
| KGI | 21/04/2025 | 0.31 | Baht | 01/01/2024 - 31/12/2024 | NP | 08/05/2025 | 4.36 | 7.1% | 1 |
| THANA | 21/04/2025 | 0.016 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 1.02 | 1.6% | 1 |
| BLA | 22/04/2025 | 0.48 | Baht | - | RE | - | 19.00 | 2.5% | 1 |

Source: SET

## Exhibit 21: Upcoming XD [2/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| F&D | 22/04/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 39.00 | 6.4% | 10 |
| FERRARI80 | 22/04/2025 | 0.01039 | Baht | - | - | 30/05/2025 | 1.39 | 0.7% | - |
| HMPRO | 22/04/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | NP | 08/05/2025 | 8.20 | 3.0% | 1 |
| SAPPE | 22/04/2025 | 2.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 08/05/2025 | 34.75 | 6.5% | 1 |
| SVI | 22/04/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 7.40 | 3.2% | 1 |
| BBL | 23/04/2025 | 6.5 | Baht | - | RE | 09/05/2025 | 150.00 | 4.3% | 10 |
| SPA | 23/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 4.68 | 2.1% | 0.25 |
| NER | 24/04/2025 | 0.31 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 4.84 | 6.4% | 0.5 |
| NSL | 24/04/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 29.00 | 1.9% | 1 |
| AHC | 25/04/2025 | 0.43 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 13.80 | 3.1% | 1 |
| BAM | 25/04/2025 | 0.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 6.30 | 5.6% | 5 |
| TISCO | 25/04/2025 | 5.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 100.00 | 5.8% | 10 |
| TISCO-P | 25/04/2025 | 5.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 1,346.00 | 0.4% | 10 |
| TTB | 25/04/2025 | 0.067 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 2.00 | 3.4% | 0.95 |
| ADB | 28/04/2025 | 0.02 | Baht | - | RE | 16/05/2025 | 0.61 | 3.3% | 0.5 |
| ALUCON | 28/04/2025 | 12 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 181.00 | 6.6% | 10 |
| AMARC | 28/04/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 1.20 | 1.7% | 0.5 |
| APCO | 28/04/2025 | 0.092 | Baht | 01/01/2024 - 31/12/2024 | Both | 13/05/2025 | 3.32 | 2.8% | 0.5 |
| CIMBT | 28/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 0.67 | 6.0% | 0.5 |
| LHFG | 28/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 0.78 | 3.8% | 1 |
| MEB | 28/04/2025 | 1.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 22.30 | 4.9% | 0.5 |
| MTC | 28/04/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 39.75 | 0.6% | 1 |
| PJW | 28/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 2.28 | 1.3% | 0.5 |
| QH | 28/04/2025 | 0.08 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 1.59 | 5.0% | 1 |
| SITHAI | 28/04/2025 | 0.04 | Baht | - | RE | 16/05/2025 | 1.11 | 3.6% | 1 |
| SMART | 28/04/2025 | 0.0485 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 0.64 | 7.6% | 0.5 |
| TWPC | 28/04/2025 | 0.057 | Baht | - | RE | 20/05/2025 | 2.42 | 2.4% | 1 |
| UOB19 | 28/04/2025 | 0.2894 | Baht | - | - | 16/05/2025 | 9.75 | 3.0% | - |
| WHAUP | 28/04/2025 | 0.1925 | Baht | 01/01/2024 - 31/12/2024 | Both | 16/05/2025 | 3.58 | 5.4% | 1 |
| WIIK | 28/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 0.89 | 4.5% | 1 |
| BBIK | 29/04/2025 | 0.22 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 29.75 | 0.7% | 0.5 |
| BGC | 29/04/2025 | 0.095 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.65 | 1.7% | 5 |
| BJC | 29/04/2025 | 0.56 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 21.20 | 2.6% | 1 |
| COCOCO | 29/04/2025 | 0.3 | Baht | - | RE | 20/05/2025 | 7.00 | 4.3% | 0.5 |
| DDD | 29/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 6.45 | 0.5% | 1 |
| IHL | 29/04/2025 | 0.02 | Baht | - | RE | 16/05/2025 | 1.49 | 1.3% | 1 |
| III | 29/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 4.78 | 4.2% | 0.5 |
| INSURE | 29/04/2025 | 10 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 96.50 | 10.4% | 10 |
| KCC | 29/04/2025 | 0.02787 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.79 | 1.6% | 0.5 |
| KLINIQ | 29/04/2025 | 0.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 30.50 | 2.5% | 0.5 |
| LRH | 29/04/2025 | 1.4 | Baht | - | RE | 20/05/2025 | 38.50 | 3.6% | 10 |
| PCE | 29/04/2025 | 0.15 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 2.94 | 5.1% | 1 |
| READY | 29/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 4.50 | 6.7% | 0.5 |
| RSP | 29/04/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.80 | 10.0% | 1 |
| SAK | 29/04/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 3.92 | 4.6% | 1 |
| SKR | 29/04/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 7.75 | 1.4% | 0.5 |
| STEG19 | 29/04/2025 | 0.1247 | Baht | - | - | 16/05/2025 | 16.90 | 0.7% | - |
| SUN | 29/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 3.16 | 3.2% | 0.5 |
| TERA | 29/04/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.22 | 6.6% | 0.5 |
| TPCH | 29/04/2025 | 0.037 | Baht | 01/10/2024 - 31/12/2024 | NP | 15/05/2025 | 3.02 | 1.2% | 1 |
| TPS | 29/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 4.00 | 5.0% | 0.5 |
| APP | 30/04/2025 | 0.13 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 1.82 | 7.1% | 0.5 |
| AURA | 30/04/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 16.80 | 2.5% | 1 |
| BIS | 30/04/2025 | 0.09 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 2.74 | 3.3% | 0.5 |
| CM | 30/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 1.68 | 6.0% | 1 |
| GABLE | 30/04/2025 | 0.2703 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 3.56 | 7.6% | 1 |
| GYT | 30/04/2025 | 7.4 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 174.00 | 4.3% | 10 |
| HTC | 30/04/2025 | 0.57 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 16.30 | 3.5% | 0.5 |
| INET | 30/04/2025 | 0.119 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.82 | 2.5% | 1 |

Source: SET

## Exhibit 22: Upcoming XD [3/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| JUBILE | 30/04/2025 | 0.14 | Baht | 01/07/2024 - 31/12/2024 | NP | 16/05/2025 | 8.15 | 1.7% | 1 |
| KISS | 30/04/2025 | 0.12 | Baht | 01/07/2024 - 31/12/2024 | Both | 23/05/2025 | 3.94 | 3.0% | 0.5 |
| LH | 30/04/2025 | 0.17 | Baht | 01/10/2024 - 31/12/2024 | NP | 21/05/2025 | 4.44 | 3.8% | 1 |
| MALEE | 30/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.35 | 1.6% | 0.5 |
| MENA | 30/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 0.99 | 3.0% | 0.5 |
| MFEC | 30/04/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 5.95 | 8.4% | 1 |
| MOONG | 30/04/2025 | 0.1261 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.91 | 6.6% | 0.5 |
| MOSHI | 30/04/2025 | 0.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 38.50 | 2.1% | 1 |
| MPJ | 30/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 3.30 | 9.1% | 0.5 |
| NEO | 30/04/2025 | 1.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 28.75 | 4.7% | 1 |
| PDJ | 30/04/2025 | 0.1 | Baht | - | RE | 21/05/2025 | 1.72 | 5.8% | 1 |
| PREB | 30/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.82 | 5.2% | 1 |
| RPC | 30/04/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.27 | 3.7% | 1 |
| RPH | 30/04/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.35 | 3.4% | 1 |
| SALEE | 30/04/2025 | 0.012 | Baht | - | RE | 23/05/2025 | 0.36 | 3.3% | 0.25 |
| SAUCE | 30/04/2025 | 1.79 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 38.00 | 4.7% | 1 |
| SCG | 30/04/2025 | 0.05 | Baht | - | RE | 22/05/2025 | 2.80 | 1.8% | 1 |
| SMT | 30/04/2025 | 0.04 | Baht | - | RE | 20/05/2025 | 1.08 | 3.7% | 1 |
| SSF | 30/04/2025 | 0.3334 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 5.55 | 6.0% | 1 |
| SYNEX | 30/04/2025 | 0.34 | Baht | 01/07/2024 - 31/12/2024 | NP | 14/05/2025 | 10.80 | 3.1% | 1 |
| THIP | 30/04/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 26.25 | 3.8% | 1 |
| TITLE | 30/04/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 4.06 | 1.2% | 0.5 |
| TKS | 30/04/2025 | 0.33 | Baht | - | RE | 16/05/2025 | 5.70 | 5.8% | 1 |
| AAI | 02/05/2025 | 0.2701 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.45 | 5.0% | 1 |
| BCH | 02/05/2025 | 0.28 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 14.30 | 2.0% | 1 |
| BE8 | 02/05/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 11.10 | 2.2% | 0.5 |
| CENTEL | 02/05/2025 | 0.59 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 30.75 | 1.9% | 1 |
| CHAYO | 02/05/2025 | 0.00139 | Baht | - | RE | 22/05/2025 | 2.24 | 0.1% | 0.5 |
| CHAYO | 02/05/2025 | 40 : 1 | Share | - | RE | 22/05/2025 | 2.24 | - | 0.5 |
| CIVIL | 02/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.59 | 1.3% | 1 |
| CPR | 02/05/2025 | 0.078 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 2.84 | 2.7% | 1 |
| EASTW | 02/05/2025 | 0.01 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 2.02 | 0.5% | 1 |
| EKH | 02/05/2025 | 0.27 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.40 | 4.2% | 0.5 |
| FE | 02/05/2025 | 12 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 187.00 | 6.4% | 10 |
| FPI | 02/05/2025 | 0.04 | Baht | 01/07/2024 - 31/12/2024 | NP | 15/05/2025 | 1.66 | 2.4% | 0.25 |
| HARN | 02/05/2025 | 0.12 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.14 | 5.6% | 0.5 |
| IND | 02/05/2025 | 0.0662 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.84 | 7.9% | 0.5 |
| KKP | 02/05/2025 | 2.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 57.00 | 4.8% | 10 |
| MCA | 02/05/2025 | 0.045 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 1.32 | 3.4% | 0.5 |
| MFC | 02/05/2025 | 1.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 25.25 | 4.2% | 1 |
| PACO | 02/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | Both | 19/05/2025 | 1.41 | 7.1% | 0.5 |
| PIMO | 02/05/2025 | 0.055 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 1.30 | 4.2% | 0.25 |
| ROJNA | 02/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.80 | 8.6% | 1 |
| SABINA | 02/05/2025 | 0.65 | Baht | - | RE | 20/05/2025 | 18.90 | 3.4% | 1 |
| SC | 02/05/2025 | 0.11 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 2.48 | 4.4% | 1 |
| SINO | 02/05/2025 | 0.0625 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 0.95 | 6.6% | 0.5 |
| SSP | 02/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 5.15 | 3.9% | 1 |
| TC | 02/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.25 | 4.8% | 1 |
| TKC | 02/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 8.60 | 2.3% | 1 |
| UBA | 02/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.95 | 10.5% | 0.5 |
| VENTURE19 | 02/05/2025 | 0.1238 | Baht | - | - | 26/05/2025 | 3.12 | 4.0% | - |
| VRANDA | 02/05/2025 | 0.125 | Baht | 01/01/2024 - 31/12/2024 | Both | 16/05/2025 | 4.72 | 2.6% | 5 |
| ACG | 06/05/2025 | 0.0266 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 0.73 | 3.6% | 0.5 |
| ARROW | 06/05/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 5.10 | 4.9% | 1 |
| ASIAN | 06/05/2025 | 0.5603 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 8.10 | 6.9% | 1 |
| BAY | 06/05/2025 | 0.45 | Baht | - | RE | 22/05/2025 | 22.90 | 2.0% | 10 |
| BEC | 06/05/2025 | 0.04 | Baht | - | RE | 22/05/2025 | 3.82 | 1.0% | 1 |
| BKGI | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.97 | 2.5% | 0.5 |
| BRR | 06/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.64 | 10.8% | 1 |

Source: SET

## Exhibit 23: Upcoming XD [4/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| CHG | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.74 | 2.9% | 0.1 |
| COLOR | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.05 | 4.8% | 1 |
| CPALL | 06/05/2025 | 1.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 50.00 | 2.7% | 1 |
| CRC | 06/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 25.75 | 2.3% | 1 |
| CSS | 06/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.82 | 4.9% | 0.5 |
| D | 06/05/2025 | 0.045 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 2.24 | 2.0% | 0.5 |
| FLOYD | 06/05/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.94 | 8.5% | 0.5 |
| FTE | 06/05/2025 | 0.12 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 1.65 | 7.3% | 0.5 |
| HERMES80 | 06/05/2025 | 0.08186 | Baht | - | - | 04/06/2025 | 8.90 | 0.9% | - |
| IVL | 06/05/2025 | 0.175 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 20.60 | 0.8% | 1 |
| KCG | 06/05/2025 | 0.41 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.10 | 5.1% | 1 |
| KUN | 06/05/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.19 | 0.8% | 0.5 |
| KUN | 06/05/2025 | 25 : 1 | Share | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.19 | - | 0.5 |
| KWM | 06/05/2025 | 0.07 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 1.14 | 6.1% | 0.5 |
| L&E | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.21 | 4.1% | 1 |
| LOREAL80 | 06/05/2025 | 0.02419 | Baht | - | - | 04/06/2025 | 1.25 | 1.9% | - |
| LPH | 06/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | Both | 19/05/2025 | 3.88 | 2.6% | 0.5 |
| MEDEZE | 06/05/2025 | 0.08 | Baht | 01/07/2024 - 31/12/2024 | Both | 22/05/2025 | 7.70 | 1.0% | 0.5 |
| MITSIB | 06/05/2025 | 0.015 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.64 | 2.3% | 0.5 |
| NAT | 06/05/2025 | 0.13 | Baht | 01/07/2024 - 31/12/2024 | Both | 16/05/2025 | 3.78 | 3.4% | 0.5 |
| NCP | 06/05/2025 | 0.068 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.03 | 6.6% | 0.5 |
| NETBAY | 06/05/2025 | 1.1793 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 19.10 | 6.2% | 1 |
| NKT | 06/05/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 4.66 | 3.9% | 1 |
| NL | 06/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 0.99 | 4.0% | 1 |
| NYT | 06/05/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.38 | 12.4% | 0.5 |
| ONEE | 06/05/2025 | 0.09 | Baht | 01/07/2024 - 31/12/2024 | NP | 26/05/2025 | 2.58 | 3.5% | 2 |
| ORN | 06/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.74 | 2.7% | 1 |
| PCSGH | 06/05/2025 | 0.15 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 3.58 | 4.2% | 1 |
| PHG | 06/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 14.00 | 3.6% | 1 |
| PMC | 06/05/2025 | 0.00288 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.79 | 0.4% | 1 |
| PMC | 06/05/2025 | 38 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.79 | - | 1 |
| PRAPAT | 06/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.15 | 2.6% | 0.5 |
| PRAPAT | 06/05/2025 | 10 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.15 | - | 0.5 |
| PRM | 06/05/2025 | 0.24 | Baht | - | RE | 23/05/2025 | 6.55 | 3.7% | 1 |
| RBF | 06/05/2025 | 0.175 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.66 | 3.8% | 1 |
| ROCK | 06/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 12.80 | 7.8% | 10 |
| SICT | 06/05/2025 | 0.084 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.28 | 2.6% | 0.5 |
| SO | 06/05/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | Both | 21/05/2025 | 4.26 | 4.2% | 1 |
| SPREME | 06/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 1.44 | 7.6% | 0.5 |
| TACC | 06/05/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 4.58 | 4.1% | 0.25 |
| TBN | 06/05/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 6.65 | 2.9% | 0.5 |
| TGE | 06/05/2025 | 0.00318 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.50 | 0.2% | 0.5 |
| TMAN | 06/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 11.80 | 1.7% | 0.75 |
| TNL | 06/05/2025 | 0.4 | Baht | - | RE | 23/05/2025 | 30.50 | 1.3% | 1 |
| TPBI | 06/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.96 | 7.6% | 1 |
| TRT | 06/05/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 3.32 | 7.2% | 1 |
| WINNER | 06/05/2025 | 0.09 | Baht | - | RE | 20/05/2025 | 2.00 | 4.5% | 0.25 |
| WP | 06/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 3.44 | 8.7% | 1 |
| AMARIN | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.36 | 2.5% | 1 |
| AMATAV | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.62 | 1.4% | 0.5 |
| AP | 07/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 8.70 | 6.9% | 1 |
| APO | 07/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 1.59 | 2.5% | 0.5 |
| ASEFA | 07/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 2.92 | 4.8% | 1 |
| AU | 07/05/2025 | 0.33 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 9.95 | 3.3% | 0.1 |
| AYUD | 07/05/2025 | 1.67 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 31.75 | 5.3% | 1 |
| BPS | 07/05/2025 | 0.0125 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.57 | 2.2% | 0.5 |
| BTC | 07/05/2025 | 0.0125 | Baht | - | RE | 23/05/2025 | 0.37 | 3.4% | 0.125 |
| BTNC | 07/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 12.50 | 1.6% | 10 |
| CKP | 07/05/2025 | 0.085 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 2.58 | 3.3% | 1 |

Source: SET

## Exhibit 24: Upcoming XD [5/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| CSR | 07/05/2025 | 1.91 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 84.00 | 2.3% | 10 |
| EASON | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.06 | 5.7% | 1 |
| ESTAR | 07/05/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 27/05/2025 | 0.19 | 5.3% | 1 |
| ICC | 07/05/2025 | 0.63014 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 30.00 | 2.1% | 1 |
| ICC | 07/05/2025 | 2.7037 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 30.00 | - | 1 |
| ILINK | 07/05/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.90 | 7.1% | 1 |
| JDF | 07/05/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 1.99 | 4.0% | 0.5 |
| KTMS | 07/05/2025 | 0.0233 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.44 | 1.6% | 0.5 |
| KUMWEL | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.11 | 5.4% | 0.5 |
| M | 07/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 19.10 | 5.2% | 1 |
| MATI | 07/05/2025 | 0.1 | Baht | - | RE | 23/05/2025 | 4.70 | 2.1% | 1 |
| MGT | 07/05/2025 | 0.07 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 1.75 | 4.0% | 0.5 |
| MINT | 07/05/2025 | 0.35 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 26.75 | 1.3% | 1 |
| NNCL | 07/05/2025 | 0.06 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 1.62 | 3.7% | 1 |
| NOBLE | 07/05/2025 | 0.104 | Baht | 01/10/2024 - 31/12/2024 | Both | 27/05/2025 | 2.44 | 4.3% | 1 |
| OCC | 07/05/2025 | 0.08 | Baht | - | RE | 27/05/2025 | 9.25 | 0.9% | 1 |
| PCC | 07/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 2.60 | 5.4% | 1 |
| PPM | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.84 | 2.7% | 0.5 |
| PR9 | 07/05/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 20.50 | 1.2% | 1 |
| PRAKIT | 07/05/2025 | 0.7 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 11.50 | 6.1% | 1 |
| S&J | 07/05/2025 | 1.5 | Baht | - | RE | 27/05/2025 | 33.25 | 4.5% | 1 |
| SELIC | 07/05/2025 | 0.038 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.78 | 1.4% | 0.5 |
| SJWD | 07/05/2025 | 0.28 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 7.15 | 3.9% | 0.5 |
| SK | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.63 | 7.9% | 0.5 |
| SM | 07/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.81 | 3.7% | 0.5 |
| SNNP | 07/05/2025 | 0.35 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 12.00 | 2.9% | 0.5 |
| SPALI | 07/05/2025 | 0.85 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 17.20 | 4.9% | 1 |
| SWC | 07/05/2025 | 0.125 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.74 | 4.6% | 0.5 |
| TATG | 07/05/2025 | 0.07 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 0.99 | 7.1% | 1 |
| TLI | 07/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | - | 11.70 | 4.3% | 1 |
| TOPP | 07/05/2025 | 4.91 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 155.00 | 3.2% | 10 |
| TPCS | 07/05/2025 | 0.25 | Baht | - | RE | 27/05/2025 | 12.00 | 2.1% | 1 |
| TRP | 07/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 6.25 | 3.2% | 0.5 |
| TRU | 07/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 3.24 | 9.3% | 1 |
| VIBHA | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.58 | 3.2% | 0.1 |
| WHA | 07/05/2025 | 0.1237 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.48 | 3.6% | 0.1 |
| AKP | 08/05/2025 | 0.037 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.70 | 5.3% | 0.5 |
| ALLA | 08/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.34 | 8.2% | 0.5 |
| AWC | 08/05/2025 | 0.075 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 2.60 | 2.9% | 1 |
| BAFS | 08/05/2025 | 0.2 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 8.20 | 2.4% | 1 |
| BR | 08/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.61 | 1.2% | 5 |
| CCP | 08/05/2025 | 0.01 | Baht | - | RE | 28/05/2025 | 0.21 | 4.8% | 0.25 |
| CH | 08/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 2.06 | 4.9% | 0.5 |
| CPF | 08/05/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 24.30 | 2.3% | 1 |
| HPT | 08/05/2025 | 0.0223 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.43 | 5.2% | 0.25 |
| HUMAN | 08/05/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | NP | 29/05/2025 | 8.15 | 2.2% | 0.5 |
| KAMART | 08/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.50 | 1.3% | 0.6 |
| MODERN | 08/05/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.28 | 7.9% | 1 |
| OSP | 08/05/2025 | 0.3 | Baht | 01/07/2024 - 31/12/2024 | Both | 26/05/2025 | 14.80 | 2.0% | 1 |
| PIN | 08/05/2025 | 0.76 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 6.45 | 11.8% | 1 |
| SAFE | 08/05/2025 | 0.62 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 9.05 | 6.9% | 1 |
| SAWAD | 08/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 28.50 | 0.1% | 1 |
| SAWAD | 08/05/2025 | 10 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 28.50 | - | 1 |
| SCAP | 08/05/2025 | 0.0023 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.23 | 0.2% | 1 |
| SCAP | 08/05/2025 | 50 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.23 | - | 1 |
| SEAFCO | 08/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 1.99 | 1.5% | 0.5 |
| SHANG | 08/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 49.00 | 2.0% | 10 |
| SORKON | 08/05/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 4.44 | 5.6% | 1 |
| SPC | 08/05/2025 | 1.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 58.75 | 2.7% | 1 |

Source: SET

## Exhibit 25: Upcoming XD [6/6]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| SPI | 08/05/2025 | 0.2 | Baht | - | RE | 27/05/2025 | 63.00 | 0.3% | 1 |
| SPI | 08/05/2025 | 2 : 1 | Share | - | RE | 27/05/2025 | 63.00 | - | 1 |
| TAN | 08/05/2025 | 0.33 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.84 | 6.8% | 1 |
| TEAMG | 08/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 3.14 | 4.5% | 0.5 |
| TPAC | 08/05/2025 | 0.38 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.00 | 4.8% | 1 |
| GTB | 09/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 0.74 | 6.8% | 0.25 |
| ILM | 09/05/2025 | 0.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 14.00 | 5.4% | 5 |
| NEW | 09/05/2025 | 1.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 102.00 | 1.8% | 10 |
| PB | 09/05/2025 | 1.01 | Baht | 01/07/2024 - 31/12/2024 | Both | 27/05/2025 | 56.00 | 1.8% | 1 |
| SENA | 09/05/2025 | 0.11124 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.12 | 5.2% | 1 |
| SENX | 09/05/2025 | 0.00573 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 0.23 | 2.5% | 0.5 |
| SSSC | 09/05/2025 | 0.165 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.20 | 7.5% | 1 |
| TFMAMA | 09/05/2025 | 2.52 | Baht | 01/07/2024 - 31/12/2024 | Both | 27/05/2025 | 199.00 | 1.3% | 1 |
| TOA | 09/05/2025 | 0.27 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 11.60 | 2.3% | 1 |
| WACOAL | 09/05/2025 | 0.6 | Baht | - | RE | 27/05/2025 | 21.80 | 2.8% | 1 |
| AKR | 13/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.01 | 9.9% | 0.8 |
| AMATA | 13/05/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 21.50 | 2.6% | 1 |
| CHAO | 13/05/2025 | 0.17 | Baht | 01/04/2024 - 31/12/2024 | NP | 28/05/2025 | 4.46 | 3.8% | 1 |
| PG | 13/05/2025 | 0.2 | Baht | - | RE | 28/05/2025 | 6.65 | 3.0% | 1 |
| SANOFI80 | 13/05/2025 | 0.14274 | Baht | - | - | 10/06/2025 | 3.66 | 3.9% | - |
| UMI | 13/05/2025 | 0.025 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 0.70 | 3.6% | 1 |
| CREDIT | 14/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 19.60 | 3.1% | 5 |
| K | 14/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.49 | 2.0% | 0.5 |
| WINDOW | 14/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 0.78 | 3.8% | 0.5 |
| KBANK | 15/05/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 06/06/2025 | 164.50 | 1.5% | 10 |
| MSFT80X | 15/05/2025 | 0.01401 | Baht | - | - | 07/07/2025 | 6.67 | 0.2% | - |
| PINGAN80 | 15/05/2025 | 0.07452 | Baht | - | - | 24/07/2025 | 2.08 | 3.6% | - |
| TENCENT80 | 16/05/2025 | 0.19322 | Baht | - | - | 26/06/2025 | 22.20 | 0.9% | - |
| NONGFU80 | 22/05/2025 | 0.03515 | Baht | - | - | 19/09/2025 | 1.51 | 2.3% | - |
| POPMART80 | 29/05/2025 | 0.03748 | Baht | - | - | 16/07/2025 | 6.70 | 0.6% | - |
| UOB19 | 15/08/2025 | 0.0618 | Baht | - | - | 01/09/2025 | 9.75 | 0.6% | - |

Source: SET

## Exhibit 26: New securities

| Derivative Warrants | Trade Date | Underlying | Issuer | DW Type | Market | Maturity Date | Exercise Price (Baht) |
|---|---|---|---|---|---|---|---|
| ADVANC19P2508A | 28/03/2025 | ADVANC | YUANTA | Put | SET | 07/08/2025 | 210 |
| AOT41C2609T | 28/03/2025 | AOT | JPM | Call | SET | 09/09/2026 | 48 |
| CENTEL13C2508A | 28/03/2025 | CENTEL | KGI | Call | SET | 09/08/2025 | 40 |
| ITC13C2508A | 28/03/2025 | ITC | KGI | Call | SET | 09/08/2025 | 18.8 |
| KCE13C2508A | 28/03/2025 | KCE | KGI | Call | SET | 07/08/2025 | 25.75 |
| KCE13P2508A | 28/03/2025 | KCE | KGI | Put | SET | 07/08/2025 | 11.3 |
| PLANB13C2508A | 28/03/2025 | PLANB | KGI | Call | SET | 09/08/2025 | 8 |
| PR941C2609T | 28/03/2025 | PR9 | JPM | Call | SET | 09/09/2026 | 25 |
| PTTEP19C2508A | 28/03/2025 | PTTEP | YUANTA | Call | SET | 07/08/2025 | 158.5 |
| SET5041P2506E | 28/03/2025 | SET50 | JPM | Put | SET | 03/07/2025 | 625 |
| SPALI41C2609T | 28/03/2025 | SPALI | JPM | Call | SET | 09/09/2026 | 20 |

Source: SET