

25 MARCH 2025

SPOTLIGHT ON THAILAND

Published Reports

- TISCO FINANCIAL (TISCO TB) - Normalization of credit cost at 100bp; Maintain HOLD TP THB95.00

Economics

- Foreign investment surges in first 2 months
- Carmakers act to spur flagging sales
- Retail petrol, diesel prices to drop in Thailand

Corporate News

- Synnex targets booming cloud market for growth
- Centara inks management deal for Ratchaburi hotel

Indices	Index as of 24-Mar-25	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,190	0.3	(15.0)	(1,009)
China SHCOMP	3,370	0.2	0.5	
Hong Kong HSI	23,906	0.9	19.2	
India SENSEX	77,984	1.4	(0.2)	(15,417)
Indonesia JCI	6,161	(1.5)	(13.0)	(2,035)
Korea KOSPI	2,632	(0.4)	9.7	(3,883)
MY FBMKLCI	1,504	(0.1)	(8.4)	
PH PCOMP	6,192	(1.2)	(5.2)	(184)
SG FSSTI	3,936	0.0	3.9	
Taiwan TWSE	22,107	(0.5)	(4.0)	(15,170)
VN VNINDEX	1,330	0.6	5.0	(900)
MSCI Emerging	1,136	0.4	5.6	
Nikkei 225	37,608	(0.2)	(5.7)	
FTSE 100	8,638	(0.1)	5.7	
CAC 40	8,022	(0.3)	8.7	
DAX	22,853	(0.2)	14.8	
Dow Jones	42,583	1.4	0.1	
Nasdaq	18,189	2.3	(5.8)	
S&P 500	5,768	1.8	(1.9)	
Brent	73.00	1.2	(2.2)	
Dubai	72.76	1.0	(3.1)	
WTI	69.11	0.1	(3.5)	
GOLD	3,011.04	0.0	14.8	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	12,200	12,282	(82)	52
Retail	7,775	7,046	729	32
Prop Trade	1,611	1,559	52	7
Local Institution	1,787	2,486	(699)	9
Total Trade	23,373	23,373	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	24/03/2025	24/02/2025	31/12/2024	25/03/2024
THB/USD	33.86	33.51	34.10	36.40
Inflation *	1.08	1.32	1.23	(0.77)
MLR **	6.88	6.98	6.98	7.12
1Y Fixed *	1.54	1.48	1.48	1.65
Govt bond 10Y	2.05	2.27	2.25	2.55
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	24/03/2025	24/02/2025	31/12/2024	22/03/2024
Brent	73.00	74.78	74.64	85.43
Dubai	72.76	74.42	75.11	85.24
WTI	69.11	68.93	71.72	81.95
Gold	3,011	2,915	2,625	2,172
Baltic Dry	1,643	1,002	997	2,196
(USD/ton)	21-Mar-25	14-Mar-25	25-Dec-20	22-Mar-24
Coal	87.02	98.74	84.45	126.04
% change	(11.9)	(14.5)	3.0	(31.0)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

FSSIA Thailand Research

Jitra Amornthum, Head of Research
 Songklod Wongchai, Strategy | +66 2646 9970 | songklod.won@fssia.com
 Veeravat Virochpoka, Strategy | +66 2646 9965 | veeravat.v@fssia.com
 Nathapol Pongsukcharoenkul, Banks & Finance | +66 2646 9974 | nathapol.p@fssia.com
 Sureeporn Teewasuwet, Foods & Beverage | +66 2646 9972 | sureeporn.t@fssia.com
 Thanyatorn Songwutti, Property | +66 2646 9963 | thanyatorn.s@fssia.com
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2646 9969 | teerapol.udo@fssia.com
 Peemapon Nunthakunatip, RA | +66 2646 9975 | peemapon.n@fssia.com
 Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyrus.com
 Chaiyon Rerkkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyrus.com
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyrus.com
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com
 Siriluk Kiatkosolkul | +66 2611 3584/85 | siriluk.k@fnsyrus.com

Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

TISCO FINANCIAL (TISCO TB) - Normalization of credit cost at 100bp; Maintain HOLD TP THB95.00

Challenging outlook from rising credit cost and slow loan growth

We believe that TISCO is still facing a challenging outlook in 2025-27 mainly due to 1) rising credit costs following the new normal NPL formation rate; and 2) slow loan growth, especially for auto hire-purchase (HP) – TISCO's major loan contributor. We expect that TISCO's net profit will be pressured by a higher credit cost of c100bp in 2025-26 vs 59bp in 2024 and 27bp in 2023. For the interest cuts in Oct-24 and Feb-25, we think TISCO could see a positive impact from lower funding costs after 3-9 months on the back of gradual fixed deposit repricing.

New normal credit cost at 100bp

TISCO has expanded its high-yield loan segment, including auto cash loans and HP for used cars and motorcycles. The proportion of the high-yield segment has risen to 26% in 2024 from 21% in 2021. However, the expansion of this segment comes with higher default risk and credit costs. We think an NPL formation rate of around 100-150bp would be the new normal for TISCO's business going forward. Thus, we expect that credit costs for 2025-27 should be in the same range (around 100bp) in order to offset the NPL inflow with an unchanged loan loss reserve.

Expect DPS to stay at THB7.75 for 2025-27

To manage its capital base efficiently, TISCO has paid a high DPS of THB7.75 since 2019 to shareholders and enhanced ROE to c16%. To maintain a DPS of THB7.75 with the regulatory requirement of not exceeding 100% of annual net profit, we estimate TISCO must generate a net profit of at least THB6.206b per year. We expect TISCO's net profit to be at THB6.5b, THB6.88b and THB7.30b for 2025-27, respectively. Thus, we think TISCO should be able to comfortably maintain a DPS of THB7.75 for 2025-27, implying a dividend yield of more than 7.5%.

Cut forecast by 3-5%; maintain HOLD with new TP of THB95

We cut our 2025-26 earnings forecast by 3-5% from higher a credit cost forecast to c100bp. Accordingly, we expect TISCO's 2025 net profit to be lower by 6% y-y to THB6.5b. After our earnings revisions, we cut our GGM-based 2025 TP to THB95 (from THB98), which implies 1.75x 2025E P/BV (COE of 10.0%, ROE of 16.0%). We maintain our HOLD rating for TISCO. With this report, we transfer coverage of TISCO to Nathapol Pongsukcharoenkul.

Exhibit 1: 2025-26 earnings revisions

	--- Revised forecast ---		--- Previous forecast ---		----- Change -----	
	2025E (THB m)	2026E (THB m)	2025E (THB m)	2026E (THB m)	2025E (%)	2026E (%)
Net Interest Income	13,595	13,982	14,458	15,135	-6.0%	-7.6%
Non-Interest Income	6,060	6,493	5,573	5,588	8.7%	16.2%
PPOP	10,400	10,986	10,989	11,380	-5.4%	-3.5%
Loan loss provisions	2,286	2,387	2,431	2,529	-6.0%	-5.6%
Net profit	6,491	6,879	6,846	7,081	-5.2%	-2.9%
Key ratios					(ppt)	(ppt)
NIM (%)	4.86	4.88	4.84	4.87	0.02	0.01
Cost to income (%)	47.09	46.35	45.10	45.10	1.99	1.25
ROA (%)	2.28	2.37	2.30	2.30	(0.02)	0.07
ROE (%)	15.03	15.75	15.60	15.90	(0.57)	(0.15)
Credit cost (%)	0.97	0.98	1.00	1.00	(0.03)	(0.02)
Loan growth (%)	3.31	3.20	3.00	5.00	0.31	(1.80)
Net profit growth (%)	(5.95)	5.98	(1.30)	3.40	(4.65)	2.58

Source: FSSIA estimates

Exhibit 2: TISCO – GGM based 2025 TP

Target price calculation based on Gordon Growth Model (GGM)			
Sustainable ROE	16.0%	Cost of Equity (COE) calculation	
COE	10.0%	Risk-Free Rate	3.0%
Long-term growth (g)	2.0%	Equity Premium	7.0%
Derived P/BV multiple (x)	1.75	Equity Beta (x)	1.00
		COE	10.0%
Dec 2025E Book Value (THB)	54.11		
Derived target price (THB)	95.00		

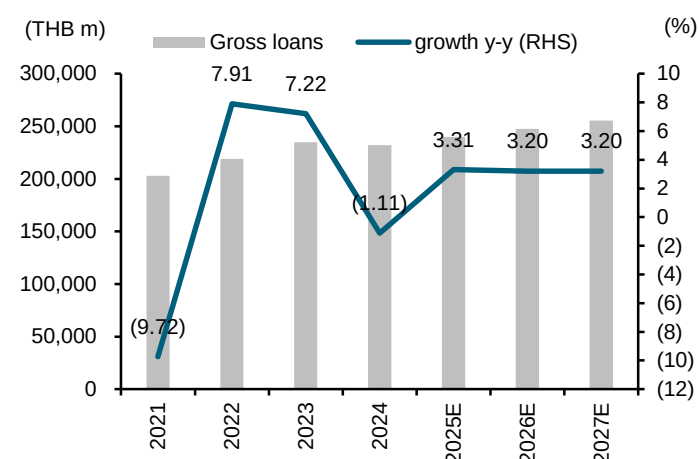
Source: FSSIA estimates

Exhibit 3: TISCO's target price sensitivity

ROE	Growth rate assumption				
	0.0%	1.0%	2.0%	3.0%	4.0%
14.0%	75.8	78.2	81.2	85.0	90.2
15.0%	81.2	84.2	87.9	92.8	99.2
16.0%	86.6	90.2	95.0	100.5	108.2
17.0%	92.0	96.2	101.5	108.2	117.2
18.0%	97.4	102.2	108.2	116.0	126.3

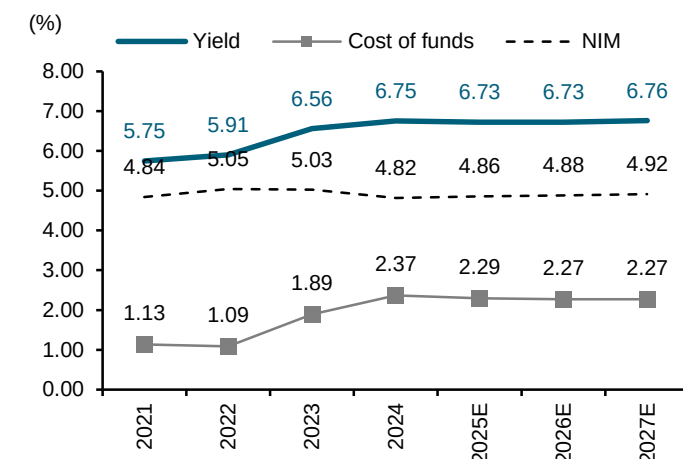
Source: FSSIA estimates

Exhibit 4: TISCO's loan growth



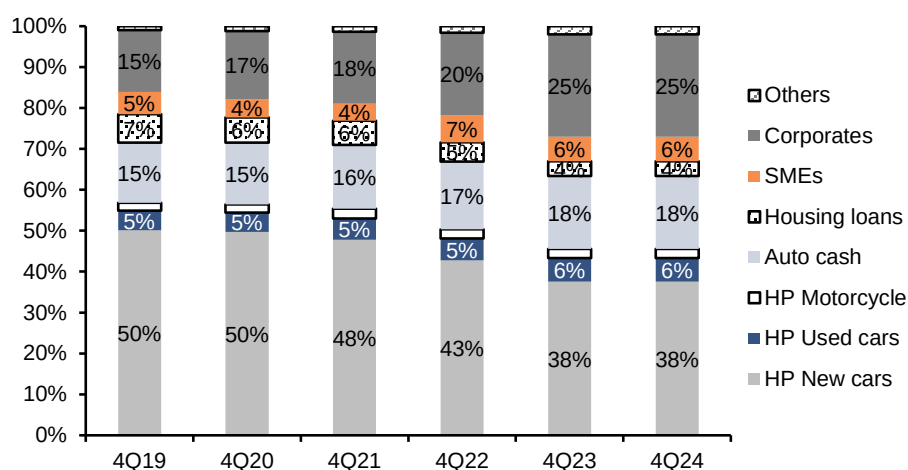
Sources: TISCO, FSSIA estimates

Exhibit 5: Yield, cost of funds and NIM



Sources: TISCO, FSSIA estimates

Exhibit 6: TISCO's loan segmentation – lower proportion of HP for new cars but a larger proportion of corporate loans and auto cash segment



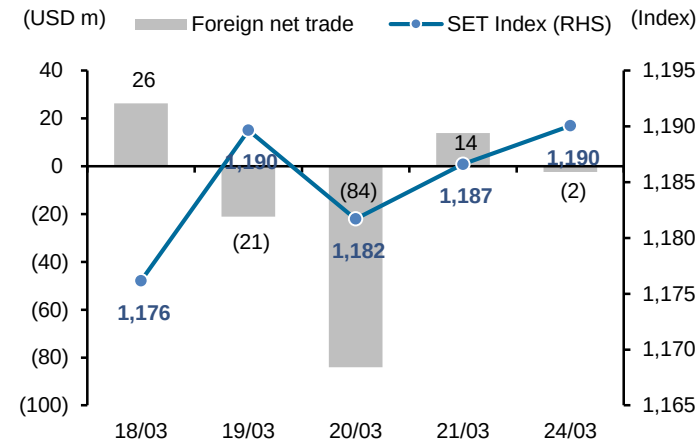
Sources: TISCO, FSSIA compilation

Economic news

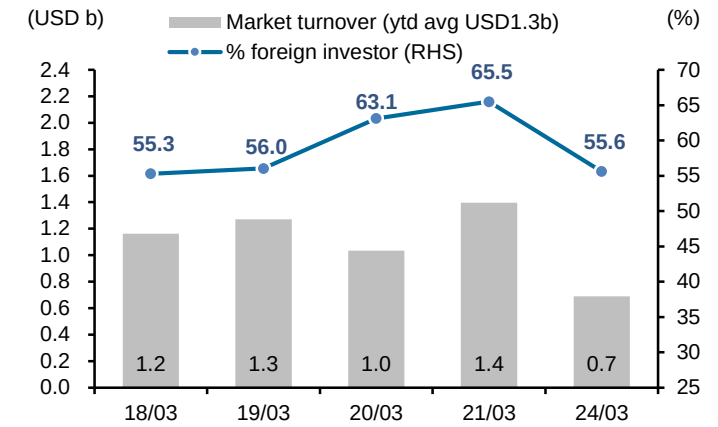
- [Foreign investment surges in first 2 months](#) BANGKOK POST: Foreign investment in the first two months of this year saw a 68% increase in the number of projects and a 33% rise in the investment value compared to the same period last year. According to deputy government spokeswoman Sasikarn Watthanachan, the latest report on foreign business investment approvals under the Foreign Business Act (1999) reveals that 181 applications were approved in the first two months of this year, marking a 68% increase compared to the same period last year. Of the total, 41 investment projects came through the foreign business licence application channel, with 140 from the foreign business certification letter application. Total investment amounted to 35.2 billion baht, an increase of 33% from the corresponding period of 2024, and the creation of 1,344 jobs for locals, a 140% rise.
- [Carmakers act to spur flagging sales](#) BANGKOK POST: Automakers are trying to deal with sluggish domestic car sales by cutting costs and launching new promotional campaigns which are expected to boost bookings at the Bangkok International Motor Show, which opens on March 26. Many car brands are pinning their hopes on these campaigns as they are desperately looking for ways to stimulate sales, which have continued to fall this year, said Wallop Chalermvongsavej, managing director of Hyundai Mobility Thailand, a subsidiary of South Korea's Hyundai Motor Group. Some companies are attracting prospective buyers by allowing them to pay instalments over 7-8 years without imposing interest, he said. They manage to do so by cutting marketing expenses, including public relations spending, in order to inject more money into the sales promotion campaigns. "I have never seen car companies launch big campaigns like this before," said Mr Wallop, who has worked in the automotive industry for 25 years.
- [Retail petrol, diesel prices to drop in Thailand](#) BANGKOK POST: The board of the Oil Fuel Fund Office (OFFO) on Monday resolved to cut the oil fund contribution rate and consequently retail oil prices will fall by one baht per litre. Energy Minister Pirapan Salirathavibhaga who chairs OFFO said the retail petrol and diesel prices would be reduced twice by 0.50 baht per litre each this Friday and April 4. The resolution was based on the downward trend in global oil prices and the status of the Oil Fuel Fund. Mr Pirapan said he hoped the oil price reduction would be a gift for motorists ahead of the Songkran festival.

Corporate news

- [Synnex targets booming cloud market for growth](#) BANGKOK POST: SET-listed IT product distributor Synnex (Thailand) is investing 100 million baht this year in its business development, in a bid to become a total business solution provider by 2027. The move also aims to capitalise on Thailand's cloud market, which is projected to be worth 160 billion baht by 2029. The investment is to support Amazon Web Services (AWS) Thailand's cloud business, its own technology solution showcase, and the establishment of a warehouse. Thailand's cloud market is just beginning. The company sees the cloud computing market as an opportunity because cloud spending in Thailand accounts for only 12% of total IT spending versus 34% globally, said Sutida Mongkolsuthree, chief executive of Synnex (Thailand). Thailand's cloud market is expected to be worth US\$4.6 billion, or around 160 billion baht, by 2029 from an estimated \$2.1 billion (70 billion baht) in 2025, representing a compound annual growth rate (CAGR) of 20%. This growth of the local cloud business is higher than the estimated 18% CAGR of the global market.
- [Centara inks management deal for Ratchaburi hotel](#) BANGKOK POST: Centara Hotels & Resorts, in alliance with Patch Patana Land and Business (1994), has signed a hotel management agreement for Centara Life Wisma Hotel Ratchaburi. Senior management teams from both companies officially executed the agreement at a signing ceremony held at Centara Grand & Bangkok Convention Centre at CentralWorld. Centara Life Wisma Hotel Ratchaburi, a contemporary 69-key property that first opened in the third quarter of 2022, has officially operated under Centara's management since March 20, 2025. Located in the heart of Ratchaburi town near Robinson Lifestyle Centre, the hotel provides an ideal base for exploring the region's landmarks, vibrant markets, and natural attractions, including the Ratchaburi National Museum, Wat Mahathat Worawihan and Ruesi Khao Ngu Cave.

Exhibit 7: Foreign fund flow and SET Index

Source: Bloomberg

Exhibit 8: Foreign participation

Source: Bloomberg

Exhibit 9: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			19%	14%	12%	9%	5%	5%	2%	7%	2%
Current	1,190.06	0.3	0.6	(0.3)	1.7	0.5	(0.3)	0.2	0.3	1.1	(0.2)
-5D	1,170.20	1.7	4.5	3.0	4.7	0.8	(0.1)	1.2	(1.7)	1.6	(1.5)
-1M	1,235.85	(3.7)	(3.4)	0.4	(4.0)	(6.0)	(1.2)	(3.5)	6.9	(5.2)	(1.1)
-3M	1,394.67	(14.7)	(9.4)	5.3	(6.1)	(14.4)	(9.4)	(16.3)	(7.9)	(26.0)	(18.7)
-6M	1,462.10	(18.6)	(19.1)	3.5	(5.4)	(22.0)	(15.9)	(25.4)	(27.3)	(29.9)	(28.1)
-1Y	1,381.04	(13.8)	(20.6)	12.1	19.5	(18.4)	(10.4)	(26.3)	(30.1)	(30.8)	(33.9)
WTD	1,186.61	0.3	0.6	(0.3)	1.7	0.5	(0.3)	0.2	0.3	1.1	(0.2)
MTD	1,203.72	(1.1)	2.3	3.4	(0.3)	(7.1)	(0.7)	(0.1)	13.7	(5.9)	11.0
QTD	1,400.21	(15.0)	(9.8)	4.8	(7.2)	(12.5)	(9.7)	(16.5)	(6.9)	(26.0)	(17.4)
End of last year	1,400.21	(15.0)	(9.8)	4.8	(7.2)	(12.5)	(9.7)	(16.5)	(6.9)	(26.0)	(17.4)

Source: Bloomberg

Exhibit 10: Trade by investor types

SET Index			Exchange rate		Average daily turnover		Equity trading / Net position				Bond
	Index	Change (y-y%)	rate (USD:THB)		(THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	Net foreign (USD m)
2019	1,579.84	1.0	31.06		52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29		67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00		88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78		53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81		51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26		45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025YTD	1,190.06	(15.0)	33.96		43,373	1,277	(1,007)	1,362	(250)	(103)	287
1Q24	1,377.94	(14.4)	35.67		49,376	1,384	(1,933)	2,185	(81)	(172)	(796)
2Q24	1,300.96	(13.4)	36.71		43,013	1,172	(1,297)	962	58	276	(474)
3Q24	1,448.83	(1.5)	34.78		47,428	1,363	650	(671)	73	(52)	1,670
4Q24	1,400.21	(1.1)	34.01		45,556	1,339	(1,552)	203	(43)	1,392	(1,492)
1Q25	1,190.06	(13.6)	33.93		43,524	1,283	(1,007)	1,362	(250)	(103)	287
Jul-24	1,320.86	(15.1)	36.28		36,693	1,011	(47)	134	(19)	(68)	779
Aug-24	1,359.07	(13.2)	34.74		44,784	1,289	(170)	132	(30)	70	762
Sep-24	1,448.83	(1.5)	33.33		60,806	1,824	867	(936)	121	(53)	129
Oct-24	1,466.04	6.1	33.39		53,636	1,606	(845)	(166)	(13)	1,025	(993)
Nov-24	1,427.54	3.4	34.45		43,099	1,251	(398)	246	42	110	(854)
Dec-24	1,400.21	(1.1)	34.19		39,932	1,168	(308)	123	(72)	256	356
Jan-25	1,314.50	(3.7)	34.26		38,176	1,114	(330)	325	43	(38)	(358)
Feb-25	1,203.72	(12.2)	33.77		51,346	1,520	(195)	508	(116)	(197)	146
Mar-25	1,190.06	(13.6)	33.76		41,050	1,216	(482)	529	(177)	132	499
2025YTD	1,190.06	(15.0)	33.96		43,373	1,277	(1,007)	1,362	(250)	(103)	287
18/3/2025	1,176.17		33.58		39,014	1,162	26	(18)	5	(13)	67
19/3/2025	1,189.66		33.64		42,722	1,270	(21)	(25)	10	36	(39)
20/3/2025	1,181.71		33.70		44,628	1,324	(84)	48	(1)	37	86
21/3/2025	1,186.61		33.87		47,293	1,397	14	18	(15)	(16)	19
24/3/2025	1,190.06		33.86		23,373	690	(2)	22	2	(21)	31

Source: Bloomberg

Exhibit 11: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/24/2025-3/26/2025	Car Sales	Feb	--	--	48092
3/28/2025 0:00	Mfg Production Index ISIC NSA YoY	Feb	-1.60%	--	-0.85%
3/28/2025 0:00	Capacity Utilization ISIC	Feb	--	--	60.38
3/28/2025 3:30	Gross International Reserves	21-Mar	--	--	\$247.5b
3/28/2025 3:30	Forward Contracts	21-Mar	--	--	\$24.1b
3/31/2025 3:00	BoP Current Account Balance	Feb	--	--	\$2700m
3/31/2025 3:30	Exports YoY	Feb	--	--	12.90%
3/31/2025 3:30	Exports	Feb	--	--	\$25025m
3/31/2025 3:30	Imports YoY	Feb	--	--	7.50%
3/31/2025 3:30	Imports	Feb	--	--	\$24622m
3/31/2025 3:30	Trade Balance	Feb	--	--	\$404m
3/31/2025 3:30	BoP Overall Balance	Feb	--	--	\$4191m
3/31/2025 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	50.6
4/01/2025 3:30	Business Sentiment Index	Mar	--	--	48.9
4/03/2025-4/04/2025	CPI YoY	Mar	--	--	1.08%
4/03/2025-4/04/2025	CPI NSA MoM	Mar	--	--	-0.02%
4/03/2025-4/04/2025	CPI Core YoY	Mar	--	--	0.99%
4/06/2025-4/14/2025	Consumer Confidence Economic	Mar	--	--	51.5
4/07/2025-4/16/2025	Consumer Confidence	Mar	--	--	57.8
4/20/2025-4/26/2025	Customs Exports YoY	Mar	--	--	14.00%
4/20/2025-4/26/2025	Customs Imports YoY	Mar	--	--	4.00%
4/20/2025-4/26/2025	Customs Trade Balance	Mar	--	--	\$1988m

Source: Bloomberg

Exhibit 12: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
COMAN	25/3/2025	15/10/2024	Warrants	-	Baht	2 : 1	-	221100000
PLANET	26/3/2025	10/3/2025	Common	2	Baht	3 : 1	26/05/2025 - 30/05/2025	210093632
PLANET	26/3/2025	10/3/2025	Warrants	-	Baht	1 : 1	-	210093632
GLOCON	4/4/2025	30/1/2025	Warrants	-	Baht	1 : 18,500	23/04/2025 - 29/04/2025	1665000000
BUI	18/4/2025	27/2/2025	Common	10	Baht	4 : 1	19/05/2025 - 23/05/2025	10312085
ASK	21/4/2025	17/2/2025	Common	7	Baht	3 : 1	13/05/2025 - 19/05/2025	175947820
NEX	28/4/2025	7/3/2025	Common	1	Baht	2/1/2005	-	6655420420
SCN	29/4/2025	28/2/2025	Common	0.5	Baht	3 : 1	14/05/2025 - 20/05/2025	404572266
TVDH	29/4/2025	28/2/2025	Warrants	-	Baht	8 : 1	-	219046074
PROUD	30/4/2025	12/3/2025	Warrants	-	Baht	4 : 1	-	243503502
VS	30/4/2025	17/3/2025	Common	0.4	Baht	1 : 1	09/06/2025 - 13/06/2025	250000000
ASW	2/5/2025	21/2/2025	Warrants	-	Baht	10 : 1	-	89974455
BRI	2/5/2025	28/2/2025	Common	2.5	Baht	1 : 1	-	853081100
BRI	2/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	213270275
CHAYO	2/5/2025	11/3/2025	Warrants	-	Baht	9 : 1	-	138989178
BC	7/5/2025	26/2/2025	Warrants	-	Baht	10 : 1	-	57218940
BC	7/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	114437880
NOBLE	7/5/2025	11/3/2025	Warrants	-	Baht	2 : 1	-	684706845
ORI	9/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	613530613
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	277785959
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	4 : 1	-	347232449
TNITY	15/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	53601211
IMH	27/5/2025	28/2/2025	Warrants	-	Baht	2 : 1	-	107000900
HYDRO	5/6/2025	4/3/2025	Warrants	-	Baht	3 : 1	-	160441909

Source: SET

Exhibit 13: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Global Green Chemicals (GGC)	Thanakorn Manoonpol	Common Shares	3/21/2025	5,000,000	4.00	Buy	20.00
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/21/2025	2,100	1.49	Buy	0.00
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/21/2025	2,100	1.49	Buy	0.00
Chiangmai Rimdoi (CRD)	Thirapat Chirapipat	Common Shares	3/21/2025	100	0.35	Sell	0.00
Simat Technologies (SIMAT)	Boonlerd lewporchai	Common Shares	3/21/2025	120,400	1.26	Buy	0.15
Erawan Group (ERW)	Kanokwan Thongsirwarugs	Common Shares	3/21/2025	50,000	2.90	Buy	0.15
Delta Electronics Thai (DELTA)	Mr Chin-Ming Chen	Common Shares	3/21/2025	2,000	68.50	Buy	0.14
Thachang Green Energy (TGE)	Thanapat Ratanapitag	Common Shares	3/21/2025	10,000	1.53	Buy	0.02
TPI Polene (TPIPL)	Orapin Leophairatana	Common Shares	3/21/2025	500,000	1.00	Buy	0.50
Techno Medical (TM)	Prangchai Chanlongbutra	Warrant	3/18/2025	500,000	0.03	Sell	0.02
Bangsaphan Barmill (BSBM)	Thavee Jatchavala	Common Shares	3/21/2025	50,000	0.70	Sell	0.04
Project Planning Service (PPS)	Phongthon Tharachai	Common Shares	3/21/2025	1,000,000	0.18	Buy	0.18
PROEN Corp (PROEN)	Kittipan Sri-Bua-lam	Common Shares	3/18/2025	785,900	1.74	Sell	1.37
PROEN Corp (PROEN)	Kittipan Sri-Bua-lam	Common Shares	3/18/2025	1,393,500	1.75	Sell	2.44
PROEN Corp (PROEN)	Kittipan Sri-Bua-lam	Common Shares	3/19/2025	16,000,000	1.60	Sell	25.60
PROEN Corp (PROEN)	Kittipan Sri-Bua-lam	Common Shares	3/19/2025	1,000,000	1.74	Sell	1.74
PROEN Corp (PROEN)	Kittipan Sri-Bua-lam	Common Shares	3/19/2025	1,000,000	1.75	Sell	1.75
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	3/21/2025	20,000	2.61	Buy	0.05
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/21/2025	38,700	0.70	Buy	0.03
Multibax (MBAX)	Pisut Lertwilai	Common Shares	3/21/2025	9,100	1.74	Buy	0.02
Malee Sampran Factory (MALEE)	Chaichat Boonyarat	Common Shares	3/21/2025	350,000	6.54	Buy	2.29
Major Cineplex Group (MAJOR)	Vicha Poolvaraluk	Common Shares	3/21/2025	150,000	10.80	Buy	1.62
Ladprao General Hospital (LPH)	Ungoon Chantanavanich	Common Shares	3/19/2025	10,000	3.96	Buy	0.04
Ladprao General Hospital (LPH)	Ungoon Chantanavanich	Common Shares	3/20/2025	5,100	3.95	Buy	0.02
Ladprao General Hospital (LPH)	Ungoon Chantanavanich	Common Shares	3/21/2025	2,400	3.97	Buy	0.01
Wattanaat Hospital Trang (WPC)	Chane Laosonthorn	Common Shares	3/21/2025	100,000	8.02	Buy	0.80
Wattanaat Hospital Trang (WPC)	Pornlert Boonsontisuk	Common Shares	3/21/2025	17,000	8.00	Buy	0.14
Wattanaat Hospital Trang (WPC)	Wirawit Wannaruk	Common Shares	3/20/2025	60,000	8.31	Buy	0.50
Wattanaat Hospital Trang (WPC)	Wirawit Wannaruk	Common Shares	3/21/2025	9,000	8.10	Buy	0.07
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	3/21/2025	40,000	3.84	Buy	0.15
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	3/20/2025	120,000	17.13	Buy	2.06
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	3/21/2025	560,000	17.00	Buy	9.52
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	3/20/2025	120,000	17.13	Buy	2.06
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	3/21/2025	560,000	17.00	Buy	9.52
Asia Medical and Agricultural Laboratory and Research Center (AMARC)	Ungoon Chantanavanich	Common Shares	3/21/2025	6,500	1.18	Buy	0.01
Siam East Solutions (SE)	Sittichai Leekasem	Common Shares	3/21/2025	67,500	0.45	Buy	0.03
Salae Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/21/2025	100,000	0.38	Buy	0.04
Salae Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/21/2025	100,000	0.38	Buy	0.04
Salae Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/21/2025	200,000	0.38	Buy	0.08
Haad Thip (HTC)	Pariya Chirabandhu	Common Shares	3/21/2025	20,000	16.50	Buy	0.33
Haad Thip (HTC)	Colonel Patchara Rattakul	Common Shares	3/21/2025	15,000	16.53	Sell	0.25
MCS Steel (MCS)	Mattawan Srisagda	Common Shares	3/18/2025	5,000	7.20	Buy	0.04
S.C.L. Motor Part (SCL)	Sakol Tangkoskul	Common Shares	3/21/2025	345,000	1.17	Sell	0.40
SC Asset Corp (SC)	Paphandech Pacharachanant	Common Shares	3/21/2025	200,000	2.52	Sell	0.50
SCGJWD Logistics (SJWD)	Chananyarak Phetcharat	Common Shares	3/21/2025	70,000	7.20	Buy	0.50
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/18/2025	161,300	0.53	Buy	0.09
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/19/2025	95,400	0.53	Buy	0.05
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/20/2025	24,100	0.52	Buy	0.01
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/21/2025	1,100	0.53	Buy	0.00
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/20/2025	700,000*	5.00	Buy	3.50
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/20/2025	700,000	5.00	Buy	3.50
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/20/2025	1,500,000	5.20	Sell	7.80
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/21/2025	1,000,000	4.98	Sell	4.98
Healthlead (HL)	Supakorn Bhandhukanonda	Common Shares	3/21/2025	50,000	6.40	Buy	0.32

Source: *Revoked by Reporter; SEC

Exhibit 14: Upcoming XM [1/2]

Symbol	X-Date	Meeting Date	Agenda
CHAYO	25/3/2025	23/4/2025	Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment
COMAN	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
EAST	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
INETREIT	25/3/2025	18/4/2025	Financial position and performance, Appointment of auditors and audit costs, Acknowledge the distribution payment
KC	25/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
NNCL	25/3/2025	29/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum
NOBLE	25/3/2025	28/4/2025	Cash dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PEER	25/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PRIME	25/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
RABBIT	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
RAM	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
SYNTEC	25/3/2025	30/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
TBN	25/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
APP	26/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
GTV	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
HPF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
LEE	26/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
LTS	26/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
MII	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT2	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNRF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MORE	26/3/2025	18/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of
M-PAT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
M-STOR	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
PERM	26/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
PLANET	26/3/2025	25/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PROUD	26/3/2025	23/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
SAUCE	26/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
SOLAR	26/3/2025	21/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
WELL	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
XBIO	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
AKS	27/3/2025	29/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Change of par value, Changing The director(s)
AXTRART	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Clarification of distribution payment of the year 2024
CAZ	27/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
CPTREIT	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Acknowledgment of the distribution of benefits from 2024 performance
FANCY	27/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
GEL	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
GJS	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
GSTEEL	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
KBANK	27/3/2025	7/5/2025	Cash dividend payment, To consider approving the amendment of the Bank's Articles of Association
META	27/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
NEWS	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
NOVA	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
OSP	27/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
PTech	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
STECON	27/3/2025	21/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
STPI	27/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
THMUI	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TNDT	27/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase

Source: SET

Exhibit 15: Upcoming XM [2/2]

Symbol	X-Date	Meeting Date	Agenda
TRV	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
VS	27/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
AAV	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
ALPHAX	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
FVC	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
MK	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PB	28/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
SAM	28/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
TPL	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
TRC	28/3/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
YGG	28/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BIOTEC	31/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BYD	31/3/2025	30/4/2025	Omitted dividend payment,Paid up capital reduction,The issuance of debentures,Change of par value,Changing The director(s),To amendment the company's article of association
CIG	31/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
NRF	31/3/2025	25/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
SAWANG	31/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
SONIC	31/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
TCC	31/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
UP	31/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
UPF	31/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
AQUA	1/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
BR	1/4/2025	29/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
EGATIF	1/4/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
ITD	1/4/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
KBSPIF	1/4/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
QHOP	1/4/2025	-	1/12/2024
SUC	1/4/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SUPEREIF	1/4/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,To acknowledge the payment of dividend and capital reduction for the year 2024 - The incident in which SHARP thin film solar panels experienced damage
TFMAMA	1/4/2025	29/4/2025	Cash dividend payment,Changing The director(s)
TNPF	1/4/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
TTLPF	1/4/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
TU-PF	1/4/2025	-	1/12/2024
CRANE	2/4/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
HYDRO	2/4/2025	29/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CEN	3/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
CSR	3/4/2025	29/4/2025	Cash dividend payment,Changing The director(s)
EMC	3/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
JCK	3/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
PICO	3/4/2025	18/4/2025	-
RWI	3/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
STOWER	3/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
WP	3/4/2025	22/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives
TCOAT	4/4/2025	30/4/2025	Cash dividend payment,Changing The director(s)
TNPC	4/4/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
HEALTH	8/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
ECF	9/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company's Article of Association No.11 to ensure consistency and compliance with relevant laws
ZAA	11/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 16: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
INETREIT	25/03/2025	0.0666	Baht	01/01/2025 - 31/01/2025	NP	09/04/2025	8.80	0.8%	10
SYNTEC	25/03/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	1.65	3.6%	1
LEE	26/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	2.42	5.0%	1
Q-CON	27/03/2025	0.65	Baht	01/01/2024 - 31/12/2024	NP	18/04/2025	9.55	6.8%	1
HONDA19	28/03/2025	0.0628	Baht	-	-	16/06/2025	3.44	1.8%	-
MITSU19	28/03/2025	0.0203	Baht	-	-	16/06/2025	6.45	0.3%	-
MUFG19	28/03/2025	0.0647	Baht	-	-	16/06/2025	5.00	1.3%	-
NINTENDO19	28/03/2025	0.1498	Baht	-	-	16/06/2025	24.30	0.6%	-
NOVOB80	28/03/2025	0.03661	Baht	-	-	29/04/2025	2.56	1.4%	-
SMFG19	28/03/2025	0.1109	Baht	-	-	16/06/2025	9.25	1.2%	-
SONY80	28/03/2025	0.00223	Baht	-	-	03/07/2025	4.24	0.1%	-
TOYOTA80	28/03/2025	0.10885	Baht	-	-	19/06/2025	6.55	1.7%	-
SCGD	31/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/04/2025	4.20	2.4%	10
SONIC	31/03/2025	0.0575	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.63	3.5%	0.5
UP	31/03/2025	1.98	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	19.90	9.9%	10
UPF	31/03/2025	1.2	Baht	-	RE	14/05/2025	29.25	4.1%	10
JAPAN13	01/04/2025	-	Baht	-	-	06/05/2025	3.82	-	-
SCGP	01/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	21/04/2025	15.10	2.0%	1
SUC	01/04/2025	1.6	Baht	-	RE	14/05/2025	31.50	5.1%	10
SCC	02/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	22/04/2025	164.00	1.5%	1
DBS19	04/04/2025	0.1477	Baht	-	-	21/04/2025	11.60	1.3%	-
SMPC	04/04/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	9.00	3.0%	1
TCOAT	04/04/2025	0.5	Baht	-	RE	26/05/2025	24.80	2.0%	10
ATP30	08/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	0.91	3.3%	0.25
CPAXT	08/04/2025	0.53	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	27.00	2.0%	1
DCC	08/04/2025	0.02	Baht	01/10/2024 - 31/12/2024	NP	30/04/2025	1.45	1.4%	0.1
JD80	08/04/2025	0.16733	Baht	-	-	21/05/2025	7.35	2.3%	-
GPI	09/04/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	28/04/2025	1.61	4.3%	0.5
MA80X	09/04/2025	0.00256	Baht	-	-	06/06/2025	1.84	0.1%	-
BLC	10/04/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	4.10	2.2%	0.5
GC	10/04/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	4.98	4.0%	0.5
KWC	10/04/2025	12.5	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	329.00	3.8%	10
AUCT	11/04/2025	0.32	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	7.50	4.3%	0.25
BANPU	11/04/2025	0.12	Baht	-	RE	30/04/2025	4.42	2.7%	1
BPP	11/04/2025	0.3	Baht	-	RE	28/04/2025	7.30	4.1%	10
S11	11/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	2.80	3.6%	1
TCAP	11/04/2025	2.05	Baht	-	RE	30/04/2025	50.25	4.1%	10
TCAP-P	11/04/2025	2.05	Baht	-	RE	30/04/2025	560.00	0.4%	10
TPLAS	11/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.01	4.0%	0.5
KTB	16/04/2025	1.545	Baht	-	RE	02/05/2025	24.00	6.4%	5.15
KTB-P	16/04/2025	1.6995	Baht	-	RE	02/05/2025	153.00	1.1%	5.15
QTC	16/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	3.96	6.3%	1
SCB	16/04/2025	8.44	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	124.50	6.8%	10
SMIT	16/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	3.90	3.6%	1
STP	16/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	10.70	3.7%	1
IT	17/04/2025	0.19	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	3.70	5.1%	1
KBANK	17/04/2025	8	Baht	-	RE	09/05/2025	162.50	4.9%	10
KTC	17/04/2025	1.32	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	46.00	2.9%	1
MAJOR	17/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	11.20	1.8%	1
PSL	17/04/2025	0.1	Baht	-	RE	02/05/2025	6.70	1.5%	1
TIPCO	17/04/2025	0.18	Baht	-	RE	08/05/2025	9.55	1.9%	1
TOG	17/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	07/05/2025	9.00	2.8%	1
UKEM	17/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	07/05/2025	0.54	1.9%	0.25
YUASA	17/04/2025	0.6088	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	10.40	5.9%	1
AIT	18/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	Both	02/05/2025	4.58	8.7%	1
BUI	18/04/2025	2.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	21.20	13.2%	10
MCS	18/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.30	6.8%	1
STA	18/04/2025	1	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	15.00	6.7%	1
STGT	18/04/2025	0.5	Baht	-	RE	08/05/2025	7.25	6.9%	0.5

Source: SET

Exhibit 17: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
KGI	21/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	4.38	7.1%	1
THANA	21/04/2025	0.016	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.03	1.6%	1
BLA	22/04/2025	0.48	Baht	-	RE	-	19.50	2.5%	1
F&D	22/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	40.00	6.3%	10
FERRARI80	22/04/2025	0.01039	Baht	-	-	30/05/2025	1.49	0.7%	-
HMPRO	22/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	08/05/2025	7.95	3.1%	1
SAPPE	22/04/2025	2.25	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	35.75	6.3%	1
SVI	22/04/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	7.35	3.3%	1
BBL	23/04/2025	6.5	Baht	-	RE	09/05/2025	151.00	4.3%	10
SPA	23/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	4.80	2.1%	0.25
NER	24/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	5.05	6.1%	0.5
NSL	24/04/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	29.75	1.8%	1
AHC	25/04/2025	0.43	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	13.90	3.1%	1
BAM	25/04/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.50	5.4%	5
TISCO	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	100.50	5.7%	10
TISCO-P	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1,346.00	0.4%	10
TTB	25/04/2025	0.067	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.94	3.5%	0.95
ADB	28/04/2025	0.02	Baht	-	RE	16/05/2025	0.63	3.2%	0.5
ALUCON	28/04/2025	12	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	178.00	6.7%	10
AMARC	28/04/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.18	1.7%	0.5
APCO	28/04/2025	0.092	Baht	01/01/2024 - 31/12/2024	Both	13/05/2025	3.32	2.8%	0.5
CIMBT	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.70	5.7%	0.5
LHFG	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.80	3.8%	1
MEB	28/04/2025	1.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	21.80	5.0%	0.5
MTC	28/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	41.25	0.6%	1
PJW	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	2.28	1.3%	0.5
QH	28/04/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.58	5.1%	1
SITHAI	28/04/2025	0.04	Baht	-	RE	16/05/2025	1.10	3.6%	1
SMART	28/04/2025	0.0485	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	0.64	7.6%	0.5
TWPC	28/04/2025	0.057	Baht	-	RE	20/05/2025	2.36	2.4%	1
UOB19	28/04/2025	0.2894	Baht	-	-	16/05/2025	9.65	3.0%	-
WHAUP	28/04/2025	0.1925	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	3.66	5.3%	1
WIJK	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.90	4.4%	1
BBIK	29/04/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	29.75	0.7%	0.5
BGC	29/04/2025	0.095	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.65	1.7%	5
BJC	29/04/2025	0.56	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	21.60	2.6%	1
COCOCO	29/04/2025	0.3	Baht	-	RE	20/05/2025	7.20	4.2%	0.5
DDD	29/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	6.40	0.5%	1
IHL	29/04/2025	0.02	Baht	-	RE	16/05/2025	1.56	1.3%	1
III	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.76	4.2%	0.5
INSURE	29/04/2025	10	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	93.00	10.8%	10
KCC	29/04/2025	0.02787	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.85	1.5%	0.5
KLINIQ	29/04/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	31.00	2.4%	0.5
LRH	29/04/2025	1.4	Baht	-	RE	20/05/2025	37.75	3.7%	10
PCE	29/04/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	2.94	5.1%	1
READY	29/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.62	6.5%	0.5
RSP	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.84	9.8%	1
SAK	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.04	4.5%	1
SKR	29/04/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.95	1.4%	0.5
STEG19	29/04/2025	0.1247	Baht	-	-	16/05/2025	16.80	0.7%	-
SUN	29/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.18	3.1%	0.5
TERA	29/04/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.26	6.3%	0.5
TPCH	29/04/2025	0.037	Baht	01/10/2024 - 31/12/2024	NP	15/05/2025	3.04	1.2%	1
TPS	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	3.90	5.1%	0.5
APP	30/04/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.79	7.3%	0.5
AURA	30/04/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	16.30	2.6%	1
BIS	30/04/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.78	3.2%	0.5
CM	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.69	5.9%	1
GABLE	30/04/2025	0.2703	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.64	7.4%	1

Source: SET

Exhibit 18: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
GYT	30/04/2025	7.4	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	174.00	4.3%	10
HTC	30/04/2025	0.57	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.60	3.4%	0.5
INET	30/04/2025	0.119	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.96	2.4%	1
JUBILE	30/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	8.15	1.7%	1
KISS	30/04/2025	0.12	Baht	01/07/2024 - 31/12/2024	Both	23/05/2025	3.96	3.0%	0.5
LH	30/04/2025	0.17	Baht	01/10/2024 - 31/12/2024	NP	21/05/2025	4.46	3.8%	1
MALEE	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.55	1.5%	0.5
MENA	30/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.09	2.8%	0.5
MFEC	30/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.95	8.4%	1
MOONG	30/04/2025	0.1261	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.91	6.6%	0.5
MOSHI	30/04/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	37.50	2.1%	1
MPJ	30/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	3.30	9.1%	0.5
NEO	30/04/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	29.75	4.5%	1
PDJ	30/04/2025	0.1	Baht	-	RE	21/05/2025	1.75	5.7%	1
PREB	30/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.78	5.3%	1
RPC	30/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.26	3.8%	1
RPH	30/04/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.35	3.4%	1
SALEE	30/04/2025	0.012	Baht	-	RE	23/05/2025	0.35	3.4%	0.25
SAUCE	30/04/2025	1.79	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	38.50	4.6%	1
SCG	30/04/2025	0.05	Baht	-	RE	22/05/2025	2.82	1.8%	1
SMT	30/04/2025	0.04	Baht	-	RE	20/05/2025	1.10	3.6%	1
SSF	30/04/2025	0.3334	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.60	6.0%	1
SYNEX	30/04/2025	0.34	Baht	01/07/2024 - 31/12/2024	NP	14/05/2025	11.20	3.0%	1
THIP	30/04/2025	1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	26.50	3.8%	1
TITLE	30/04/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	4.12	1.2%	0.5
TKS	30/04/2025	0.33	Baht	-	RE	16/05/2025	5.70	5.8%	1
AAI	02/05/2025	0.2701	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.65	4.8%	1
BCH	02/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.90	1.9%	1
BE8	02/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	11.80	2.0%	0.5
CENTEL	02/05/2025	0.59	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	31.75	1.9%	1
CHAYO	02/05/2025	0.00139	Baht	-	RE	22/05/2025	2.34	0.1%	0.5
CHAYO	02/05/2025	40 : 1	Share	-	RE	22/05/2025	2.34	-	0.5
CIVIL	02/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.60	1.3%	1
CPR	02/05/2025	0.078	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.90	2.7%	1
EASTW	02/05/2025	0.01	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.02	0.5%	1
EKH	02/05/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.50	4.2%	0.5
FE	02/05/2025	12	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	193.00	6.2%	10
FPI	02/05/2025	0.04	Baht	01/07/2024 - 31/12/2024	NP	15/05/2025	1.66	2.4%	0.25
HARN	02/05/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	5.6%	0.5
IND	02/05/2025	0.0662	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.86	7.7%	0.5
KKP	02/05/2025	2.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	56.50	4.9%	10
MCA	02/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.37	3.3%	0.5
MFC	02/05/2025	1.05	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	25.50	4.1%	1
PACO	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	1.42	7.0%	0.5
PIMO	02/05/2025	0.055	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.25	4.4%	0.25
ROJNA	02/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.85	8.5%	1
SABINA	02/05/2025	0.65	Baht	-	RE	20/05/2025	19.30	3.4%	1
SC	02/05/2025	0.11	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.50	4.4%	1
SINO	02/05/2025	0.0625	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	0.97	6.4%	0.5
SSP	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	5.25	3.8%	1
TC	02/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.35	4.7%	1
TKC	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.45	2.4%	1
UBA	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.94	10.6%	0.5
VENTURE19	02/05/2025	0.1238	Baht	-	-	26/05/2025	3.24	3.8%	-
VRANDA	02/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	4.66	2.7%	5
ACG	06/05/2025	0.0266	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.71	3.7%	0.5
ARROW	06/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.25	4.8%	1
ASIAN	06/05/2025	0.5603	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	8.05	7.0%	1
BAY	06/05/2025	0.45	Baht	-	RE	22/05/2025	22.70	2.0%	10

Source: SET

Exhibit 19: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BEC	06/05/2025	0.04	Baht	-	RE	22/05/2025	3.78	1.1%	1
BKGI	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.99	2.5%	0.5
BRR	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.60	10.9%	1
CHG	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.82	2.7%	0.1
COLOR	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.07	4.7%	1
CPALL	06/05/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	51.25	2.6%	1
CRC	06/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	26.75	2.2%	1
CSS	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.85	4.7%	0.5
D	06/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.28	2.0%	0.5
FLOYD	06/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.92	8.7%	0.5
FTE	06/05/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.63	7.4%	0.5
IVL	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	21.20	0.8%	1
KCG	06/05/2025	0.41	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.30	4.9%	1
KUN	06/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	0.8%	0.5
KUN	06/05/2025	25 : 1	Share	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	-	0.5
KWM	06/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	1.04	6.7%	0.5
L&E	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.20	4.2%	1
LOREAL80	06/05/2025	0.02419	Baht	-	-	04/06/2025	1.30	1.9%	-
LPH	06/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	3.92	2.6%	0.5
MEDEZE	06/05/2025	0.08	Baht	01/07/2024 - 31/12/2024	Both	22/05/2025	8.20	1.0%	0.5
MITSI	06/05/2025	0.015	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.62	2.4%	0.5
NAT	06/05/2025	0.13	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	3.84	3.4%	0.5
NCP	06/05/2025	0.068	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.04	6.5%	0.5
NETBAY	06/05/2025	1.1793	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	19.80	6.0%	1
NKT	06/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.84	3.7%	1
NL	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	0.93	4.3%	1
NYT	06/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.38	12.4%	0.5
ONEE	06/05/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	26/05/2025	2.62	3.4%	2
ORN	06/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.77	2.6%	1
PCSGH	06/05/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.54	4.2%	1
PHG	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	13.90	3.6%	1
PMC	06/05/2025	0.00288	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.81	0.4%	1
PMC	06/05/2025	38 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	0.81	-	1
PRAPAT	06/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.17	2.6%	0.5
PRAPAT	06/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	1.17	-	0.5
PRM	06/05/2025	0.24	Baht	-	RE	23/05/2025	6.70	3.6%	1
RBF	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.88	3.6%	1
ROCK	06/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	13.30	7.5%	10
SICT	06/05/2025	0.084	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.30	2.5%	0.5
SO	06/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	4.26	4.2%	1
SPREME	06/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.45	7.6%	0.5
TACC	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	4.50	4.2%	0.25
TBN	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	6.80	2.8%	0.5
TGE	06/05/2025	0.00318	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.53	0.2%	0.5
TMAN	06/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.90	1.7%	0.75
TNL	06/05/2025	0.4	Baht	-	RE	23/05/2025	31.00	1.3%	1
TPBI	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.04	7.4%	1
TRT	06/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.40	7.1%	1
WINNER	06/05/2025	0.09	Baht	-	RE	20/05/2025	1.99	4.5%	0.25
WP	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.36	8.9%	1
AMARIN	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.40	2.5%	1
AMATAV	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.66	1.4%	0.5
AP	07/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.75	6.9%	1
APO	07/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.54	2.6%	0.5
ASEFA	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	2.94	4.8%	1
AU	07/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	9.55	3.5%	0.1
AYUD	07/05/2025	1.67	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.25	5.2%	1
BPS	07/05/2025	0.0125	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.51	2.5%	0.5
BTC	07/05/2025	0.0125	Baht	-	RE	23/05/2025	0.38	3.3%	0.125

Source: SET

Exhibit 20: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BTNC	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	13.50	1.5%	10
CKP	07/05/2025	0.085	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	2.64	3.2%	1
CSR	07/05/2025	1.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	86.00	2.2%	10
EASON	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.06	5.7%	1
ESTAR	07/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	0.19	5.3%	1
ICC	07/05/2025	0.63014	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	29.00	2.2%	1
ICC	07/05/2025	2.7037 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	29.00	-	1
ILINK	07/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.95	7.1%	1
JDF	07/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.99	4.0%	0.5
KTMS	07/05/2025	0.0233	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.42	1.6%	0.5
KUMWEL	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.05	5.7%	0.5
M	07/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	18.70	5.3%	1
MATI	07/05/2025	0.1	Baht	-	RE	23/05/2025	4.62	2.2%	1
MGT	07/05/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	1.79	3.9%	0.5
MINT	07/05/2025	0.35	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	27.00	1.3%	1
NNCL	07/05/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.62	3.7%	1
NOBLE	07/05/2025	0.104	Baht	01/10/2024 - 31/12/2024	Both	27/05/2025	2.48	4.2%	1
OCC	07/05/2025	0.08	Baht	-	RE	27/05/2025	8.65	0.9%	1
PCC	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.62	5.3%	1
PPM	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.83	2.7%	0.5
PR9	07/05/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	20.60	1.2%	1
PRAKIT	07/05/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.40	6.1%	1
S&J	07/05/2025	1.5	Baht	-	RE	27/05/2025	33.50	4.5%	1
SELIC	07/05/2025	0.038	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.80	1.4%	0.5
SJWD	07/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	7.50	3.7%	0.5
SK	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.62	8.1%	0.5
SM	07/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.81	3.7%	0.5
SNNP	07/05/2025	0.35	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	12.20	2.9%	0.5
SPALI	07/05/2025	0.85	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	17.00	5.0%	1
SWC	07/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.72	4.6%	0.5
TATG	07/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	0.93	7.5%	1
TLI	07/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	-	12.10	4.1%	1
TOPP	07/05/2025	4.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	155.00	3.2%	10
TPCS	07/05/2025	0.25	Baht	-	RE	27/05/2025	13.10	1.9%	1
TRP	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	6.30	3.2%	0.5
TRU	07/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	3.26	9.2%	1
VIBHA	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.59	3.1%	0.1
WHA	07/05/2025	0.1237	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.66	3.4%	0.1
AKP	08/05/2025	0.037	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.69	5.4%	0.5
ALLA	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.34	8.2%	0.5
AWC	08/05/2025	0.075	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	2.76	2.7%	1
BAFS	08/05/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	8.35	2.4%	1
BR	08/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.61	1.2%	5
CCP	08/05/2025	0.01	Baht	-	RE	28/05/2025	0.20	5.0%	0.25
CH	08/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.06	4.9%	0.5
CPF	08/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	24.00	2.3%	1
HPT	08/05/2025	0.0223	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.42	5.3%	0.25
HUMAN	08/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	29/05/2025	7.90	2.3%	0.5
KAMART	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.50	1.3%	0.6
MODERN	08/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.22	8.1%	1
OSP	08/05/2025	0.3	Baht	01/07/2024 - 31/12/2024	Both	26/05/2025	15.00	2.0%	1
PIN	08/05/2025	0.76	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.45	11.8%	1
SAFE	08/05/2025	0.62	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.10	6.8%	1
SAWAD	08/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	29.25	0.1%	1
SAWAD	08/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	29.25	-	1
SCAP	08/05/2025	0.0023	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.26	0.2%	1
SCAP	08/05/2025	50 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	1.26	-	1
SEAFCO	08/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	2.00	1.5%	0.5
SHANG	08/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	48.50	2.1%	10

Source: SET

Exhibit 21: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SORKON	08/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.42	5.7%	1
SPC	08/05/2025	1.6	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	58.00	2.8%	1
SPI	08/05/2025	0.2	Baht	-	RE	27/05/2025	64.25	0.3%	1
SPI	08/05/2025	2 : 1	Share	-	RE	27/05/2025	64.25	-	1
TAN	08/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.10	6.5%	1
TEAMG	08/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	3.22	4.3%	0.5
TPAC	08/05/2025	0.38	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.05	4.7%	1
GTB	09/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.73	6.8%	0.25
ILM	09/05/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	13.90	5.4%	5
NEW	09/05/2025	1.8	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	102.00	1.8%	10
PB	09/05/2025	1.01	Baht	01/07/2024 - 31/12/2024	Both	27/05/2025	55.00	1.8%	1
SENA	09/05/2025	0.11124	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.2%	1
SENX	09/05/2025	0.00573	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.24	2.4%	0.5
SSSC	09/05/2025	0.165	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.22	7.4%	1
TFMAMA	09/05/2025	2.52	Baht	01/07/2024 - 31/12/2024	Both	27/05/2025	200.00	1.3%	1
TOA	09/05/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	12.10	2.2%	1
WACOAL	09/05/2025	0.6	Baht	-	RE	27/05/2025	23.00	2.6%	1
AKR	13/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.01	9.9%	0.8
AMATA	13/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	21.50	2.6%	1
CHAO	13/05/2025	0.17	Baht	01/04/2024 - 31/12/2024	NP	28/05/2025	4.98	3.4%	1
PG	13/05/2025	0.2	Baht	-	RE	28/05/2025	6.85	2.9%	1
SANOI80	13/05/2025	0.14274	Baht	-	-	10/06/2025	3.84	3.7%	-
UMI	13/05/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.67	3.7%	1
CREDIT	14/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	20.00	3.0%	5
K	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.49	2.0%	0.5
WINDOW	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	0.87	3.4%	0.5
KBANK	15/05/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	06/06/2025	162.50	1.5%	10
MSFT80X	15/05/2025	0.01401	Baht	-	-	07/07/2025	6.57	0.2%	-
PINGAN80	15/05/2025	0.07452	Baht	-	-	24/07/2025	2.12	3.5%	-
TENCENT80	16/05/2025	0.19322	Baht	-	-	26/06/2025	22.70	0.9%	-
UOB19	15/08/2025	0.0618	Baht	-	-	01/09/2025	9.65	0.6%	-

Source: SET

Exhibit 22: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AMATA13C2508A	25/03/2025	AMATA	KGI	Call	SET	09/08/2025	27.75
SCB13C2508A	25/03/2025	SCB	KGI	Call	SET	09/08/2025	159.5
SPALI19C2509A	25/03/2025	SPALI	YUANTA	Call	SET	11/09/2025	20
STGT19C2509A	25/03/2025	STGT	YUANTA	Call	SET	11/09/2025	8.5

Source: SET