

24 MARCH 2025

SPOTLIGHT ON THAILAND

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- CENTRAL PATTANA (CPN TB) - Key takeaways from analyst meeting; Maintain BUY TP THB83.00
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- Doubts persist over financial hub bid
- China says it's prepared for greater shocks as US tariffs loom
- Trump trade signals keep investors on edge
- Exports grow by 14% as momentum continues
- Thai bad debt soars to all-time high of B1.23 trillion
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- Both ttb and KTB deny reported merger rumours
- Oversold bounce and sector rotation
- 4 developers take homebuilding plunge

Indices	Index as of 21-Mar-25	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,187	0.4	(15.3)	(1,007)
China SHCOMP	3,365	(1.3)	0.4	
Hong Kong HSI	23,690	(2.2)	18.1	
India SENSEX	76,906	0.7	(1.6)	(16,028)
Indonesia JCI	6,258	(1.9)	(11.6)	(2,025)
Korea KOSPI	2,643	0.2	10.2	(3,866)
MY FBMKLCI	1,505	0.1	(8.3)	
PH PCOMP	6,267	(0.9)	(4.0)	(180)
SG FSSTI	3,926	(0.1)	3.7	
Taiwan TWSE	22,209	(0.8)	(3.6)	(14,825)
VN VNINDEX	1,322	(0.2)	4.3	(872)

MSCI Emerging	1,131	(0.8)	5.2	
Nikkei 225	37,677	(0.2)	(5.6)	
FTSE 100	8,647	(0.6)	5.8	
CAC 40	8,043	(0.6)	9.0	
DAX	22,892	(0.5)	15.0	
Dow Jones	41,985	0.1	(1.3)	
Nasdaq	17,784	0.5	(7.9)	
S&P 500	5,668	0.1	(3.6)	
Brent	72.16	0.0	(3.3)	
Dubai	72.01	1.6	(4.1)	
WTI	68.28	0.1	(4.7)	
GOLD	3,022.15	0.1	15.2	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	31,250	30,781	469	66
Retail	11,350	10,749	601	23
Prop Trade	2,070	2,584	(514)	5
Local Institution	2,624	3,179	(556)	6
Total Trade	47,293	47,293	0	100

Rates	Last close 21/03/2025	1M ago 21/02/2025	End last yr 31/12/2024	1yr ago 21/03/2024
THB/USD	33.87	33.61	34.10	36.05
Inflation *	1.08	1.32	1.23	(0.77)
MLR **	6.88	6.98	6.98	7.12
1Y Fixed *	1.48	1.48	1.48	1.65
Govt bond 10Y	2.04	2.27	2.25	2.54

Commodity (USD/bbl)	Last close 21/03/2025	1M ago 21/02/2025	End last yr 31/12/2024	1yr ago 21/03/2024
Brent	72.16	74.78	74.64	85.43
Dubai	72.01	75.53	75.11	85.61
WTI	68.28	70.70	71.72	80.63
Gold	3,022	2,952	2,625	2,172
Baltic Dry	1,643	1,002	997	2,196

(USD/ton)	21-Mar-25	14-Mar-25	25-Dec-20	22-Mar-24
Coal	87.02	98.74	84.45	126.04
% change	(11.9)	(14.5)	3.0	(31.0)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;
Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

ZEN CORPORATION GROUP (ZEN TB) - Restaurants have not yet recovered; Upgrade to HOLD TP THB6.50

Aims to grow, but new branch opening delays

Management targets 2025 total revenue growth of 7% y-y, primarily from SSSG and revenue growth of manufacturing and trading business (M&T). Meanwhile, ZEN has delayed plans to open new branches and intends to open a net of two new branches, with the majority being 12 franchise branches. They also plan to close a net of 14 equity branches, some of which are due to shopping mall renovations, particularly in the Central group, while others are due to failure to improve performance as planned, leading to the decision to close them to maintain the overall profitability.

Key strategies for 2025

ZEN continues to focus on growing its M&T business under the operation of King Marine, which recently completed its production capacity expansion. The company has constructed a fish processing plant and obtained BOI approval. It is building a new smoked fish production line, which will help increase its customer base this year. In addition, ZEN will focus more on revitalizing sales in existing restaurant branches, including upgrading branches to modern standards, enhancing marketing strategies, and running promotions for individual branches, particularly those with weak performance.

Expect 1Q25 SSSG to remain negative

SSSG for Jan-Feb remained negative by 9% y-y, especially in tourist areas, where the reduction in Chinese tourists has started to impact sales, leading to a sharper decline in Feb. However, in March, performance began to improve with a smaller decline. Overall, we expect a negative 1Q25 SSSG of 7% y-y. However, we think M&T should continue growing. Although the prices of frozen and fresh salmon increased 11% q-q and 21% q-q, respectively, in line with seasonality, they dropped 8% y-y. Therefore, we project 1Q25 net profit to be stable or slightly up y-y.

Cut 2025-27E net profit

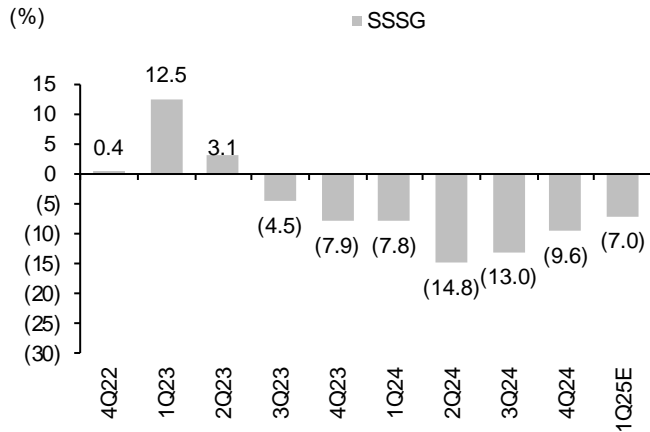
We have reduced our 2025-27E net profit by 4-5%. We now expect 2025 net profit to rebound to THB107m from a very low base in 2024 but still lower than profits in 2022-23. Our new 2025 TP is THB6.5, based on a PE of 18x. Although we upgraded ZEN to a HOLD rating (from reduce), we still need to monitor recovery, particularly the performance of its existing branches and M&T business, as our assumptions are close to the company's target.

Exhibit 1: Changes in key assumptions for ZEN

	Current			Previous			Change		
	2025E (THB m)	2026E (THB m)	2027E (THB m)	2025E (THB m)	2026E (THB m)	2027E (THB m)	2025E (%)	2026E (%)	2027E (%)
Total sale value	4,253	4,454	4,665	4,303	4,556	4,783	(1.2)	(2.2)	(2.5)
Costs	2,509	2,624	2,752	2,479	2,619	2,746	1.2	0.2	0.2
Gross profit	1,744	1,831	1,913	1,824	1,936	2,038	(4.4)	(5.4)	(6.1)
SG&A expense	1,582	1,657	1,735	1,657	1,754	1,842	(4.5)	(5.5)	(5.8)
Interest expense	53	48	40	48	44	40	10.4	8.6	0.0
Reported net profit	107	120	131	113	126	138	(4.9)	(4.6)	(5.1)
Core profit	107	120	131	113	126	138	(4.9)	(4.6)	(5.1)
Key ratios (%)									
Total revenue growth	4.6	4.7	4.7	5.8	5.9	5.0	(1.2)	(1.1)	(0.3)
Net profit growth	88.5	12.1	8.7	98.3	11.7	9.4	(9.8)	0.4	(0.7)
Core profit growth	88.5	12.1	8.7	98.3	11.7	9.4	(9.8)	0.4	(0.7)
Gross margin	41.0	41.1	41.0	42.4	42.5	42.6	(1.4)	(1.4)	(1.6)
SG&A to sales	37.2	37.2	37.2	38.5	38.5	38.5	(1.3)	(1.3)	(1.3)
Net margin	2.5	2.7	2.8	2.6	2.8	2.9	(0.1)	(0.1)	(0.1)
Norm margin	2.5	2.7	2.8	2.6	2.8	2.9	(0.1)	(0.1)	(0.1)
Operating statistics (no.)									
New stores - Equity store	(14)	5	5	10	10	10			
New stores - Franchise store	10	8	8	10	10	10			
Total new stores	(4)	13	13	20	20	20			
Total stores	313	326	339	337	357	377			
SSSG (%)	1.0	2.0	2.0	3.0	3.0	3.0			
Restaurant sales (THB m)	3,154	3,257	3,362	3,297	3,476	3,660	(4.3)	(6.3)	(8.1)
Franchise sales (THB m)	218	228	237	184	192	200	18.2	18.8	18.3
Manufacturing and trading sales (THB m)	881	969	1,066	822	888	923	7.1	9.1	15.4
Revenue growth (%)									
Restaurant sales	1.0	3.3	3.2	5.6	5.4	5.3			
Franchise sales	4.1	4.9	3.8	(11.9)	4.3	4.2			
Manufacturing and trading sales	20.0	10.0	10.0	12.0	8.0	4.0			
Revenue contribution (%)									
Restaurant sales	74.2	73.1	72.1	76.6	76.3	76.5			
Franchise sales	5.1	5.1	5.1	4.3	4.2	4.2			
Manufacturing and trading sales	20.7	21.8	22.8	19.1	19.5	19.3			

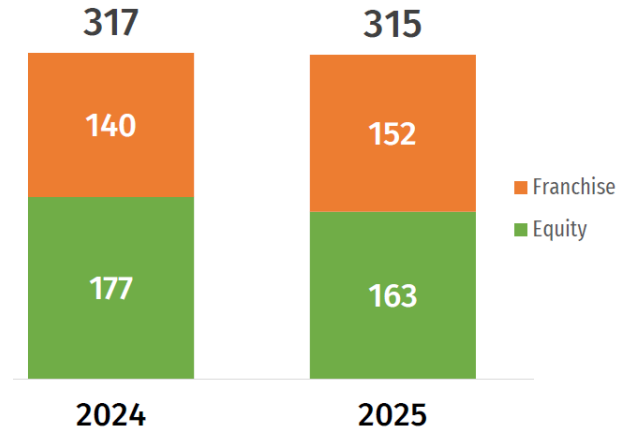
Source: FSSIA estimates

Exhibit 2: Quarterly SSSG



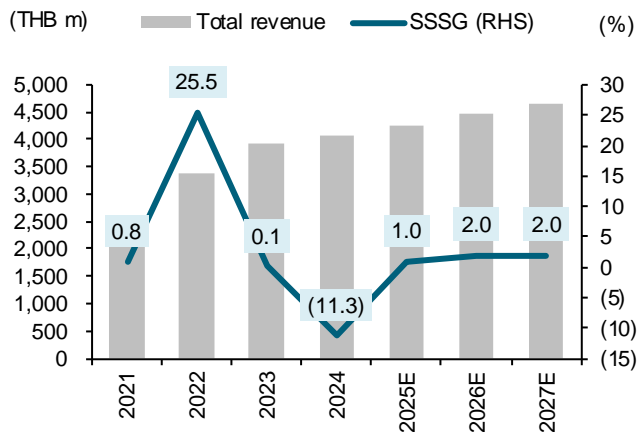
Sources: ZEN, FSSIA estimates

Exhibit 3: 2025 Expansion targets



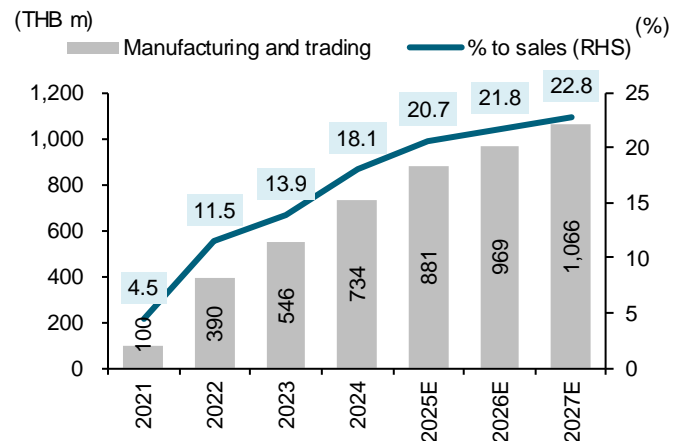
Sources: ZEN's 4Q24 presentation

Exhibit 4: Yearly total revenue and SSSG



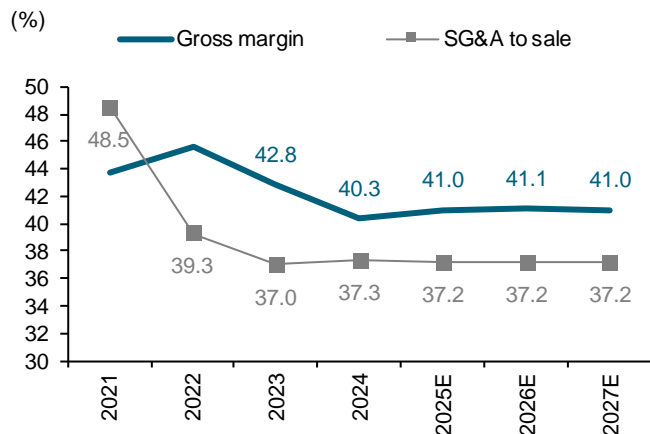
Sources: ZEN, FSSIA estimates

Exhibit 5: Yearly revenue from manufacturing and trading



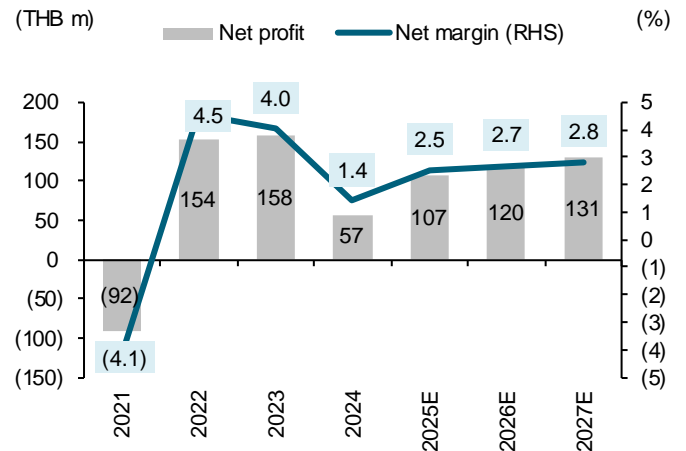
Sources: ZEN, FSSIA estimates

Exhibit 6: Yearly gross margin and SG&A to sales



Sources: ZEN, FSSIA estimates

Exhibit 7: Yearly net profit and net margin



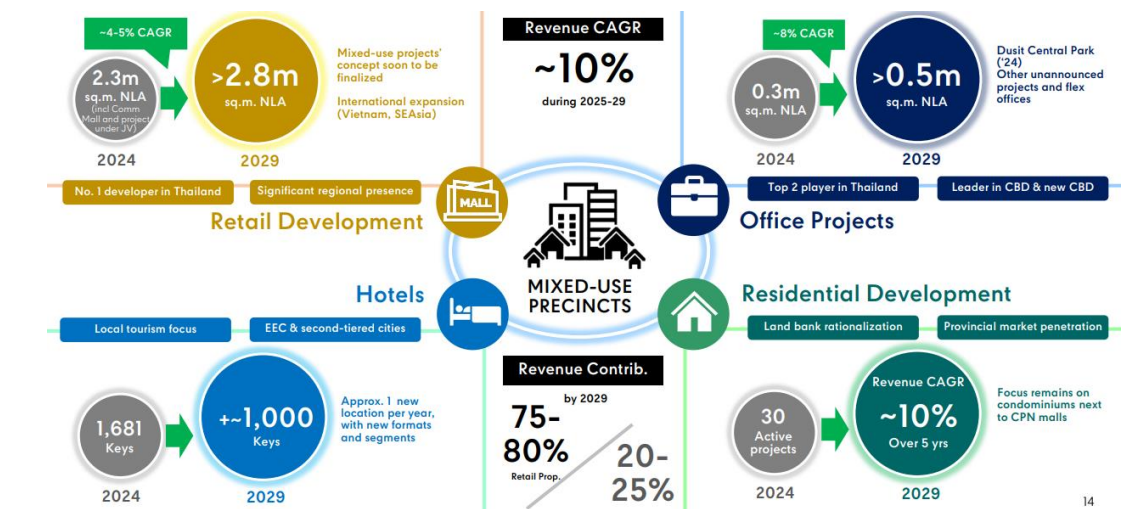
Sources: ZEN, FSSIA estimates

CENTRAL PATTANA (CPN TB) - Key takeaways from analyst meeting; Maintain BUY TP THB83.00

Highlights

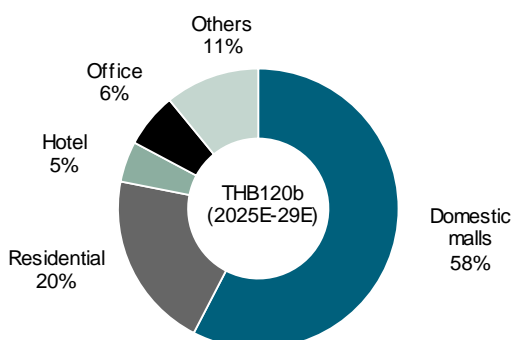
- Management sets a 2025 total revenue growth target of 5-7%, driven by high-single-digit growth in the hotel business and mid-single-digit growth in the space rental business in shopping centers. Although CPN expects revenue from the residential business to remain stable compared to the previous year, it still aims for around 10% CAGR during 2025-29.
- CPN also targets an ROE of around 15% over the next five years (2025-29), notably higher than the sector's ROE currently averaging 8-9%. Note that CPN achieved an ROE of 17.7% in 2024. Moreover, it aims to maintain dividend payments at no less than the level seen in 2024 (THB2.10 per share).
- The company's target aligns with our projections, which estimate revenue growth of 6.7% in 2025, an ROE of 17.2%, and a dividend payment of THB2.25 per share.
- The gross margin of its residential business should be soft compared to the high levels of 34.4%-34.6% seen over the past two years due to ownership transfers of large condominium projects, which will only start around the end of this year. Moreover, the proportion of low-rise property transfers, which generally yield lower gross margins than high rises, should increase. Nevertheless, we project an overall gross margin across all business segments at 54.2% in 2025, higher than 53.6% in 2024, as costs across all businesses remain well-controlled.
- CPN slightly revised its 2025 investment budget from our previous analysis. This year's planned capex is THB34b, with the increase mainly allocated to shopping center development. However, in 3Q25, CPN should receive approximately THB13b in rental payments for Central Rama 2 from CPNREIT, which would help offset its investment burden.
- We maintain our profit growth estimates of 6%/5%/5% in 2025-29. CPN's shares currently trade at a 2025E P/E of 12.4x, with an expected dividend yield of 4.5% per year. We retain our BUY call with a TP of THB83 (DCF, 7.4% WACC, 2% LTG).

Exhibit 1: Five-year financial target



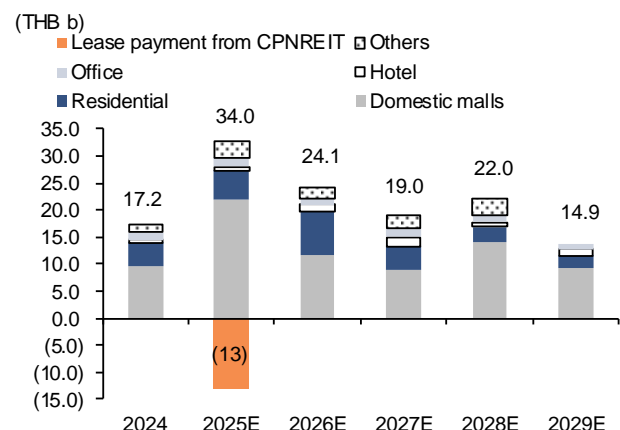
Source: CPN

Exhibit 3: Capex for five-year plan by projects



Sources: CPN, FSSIA's compilation

Exhibit 4: Five-year investment plan



Sources: CPN, FSSIA's compilation

Thailand Property - Temporary easing of LTV in 2Q25-2Q26

Relaxed measures allow 100% LTV ratio to support slowing market

On 20 Mar 2025, the Bank of Thailand (BoT) announced a temporary relaxation of its loan-to-value (LTV) regulations for housing loan contracts from 1 May 2025 to 30 June 2026. The revised rules allow for loans of up to 100% of the collateral value for second homes and subsequent units priced below THB10m as well as for all properties over THB10m, up from an earlier cap of 70-90%. This aims to support the slowing real estate sector, which has shown no signs of recovery amid high unsold inventories.

Benefits for developers with high condo inventories and backlogs

The measure should provide positive sentiment for the housing market. In particular, it would help ease the expense burden for second-home buyers (10% of total mortgage applicants). Condos should benefit more than low-rises since they have higher second-home demand. Hence, developers with high condo inventories on hand, especially in the mid-to-high segments as well as backlogs available for transfer in 2Q25-2Q26, could be prime beneficiaries of the LTV easing measure. They include SPALI, ORI, NOBLE, and AP. Moreover, we expect it to help limit downside risks to our sector earnings forecast.

Lower impacts than 2022 relaxation

According to data from the earlier LTV relaxation in 4Q21-4Q22, REIC reported the value of housing transfers in 2022 grew by 13% y-y, led by an increase in condo transfers by 19% y-y. Also, aggregate 2022 presales and transfers from the 12 developers under our coverage rose by 26% y-y and 11% y-y, respectively. However, we estimate that the impact may not be as significant as in 2022 due to 1) slow economic recovery and weak purchasing power with high household debt; 2) financial institutions' tight credit underwriting, reflected in home loan growth of only 0.8% y-y in 2024, compared to 3% in 2022 amid rising NPL concerns; 3) higher housing loan rates, with an average MRR from four banks at 7.3% in 4Q24, higher than 6.2% in 2022; and 4) oversupply, especially in the low-rise market and intense competition.

Maintain Neutral rating amid persisting challenges in property market

We maintain our Neutral rating for the sector as the industry faces challenges. Also, we must closely monitor presales after the LTV relaxation implementation in May 2025. In the short term, we expect earnings to be weak in 1Q25 as buyers delay their decisions to wait for the measure before it gradually gains momentum in 2Q25. Our top pick remains AP due to its flexible portfolio and benefits from the measure.

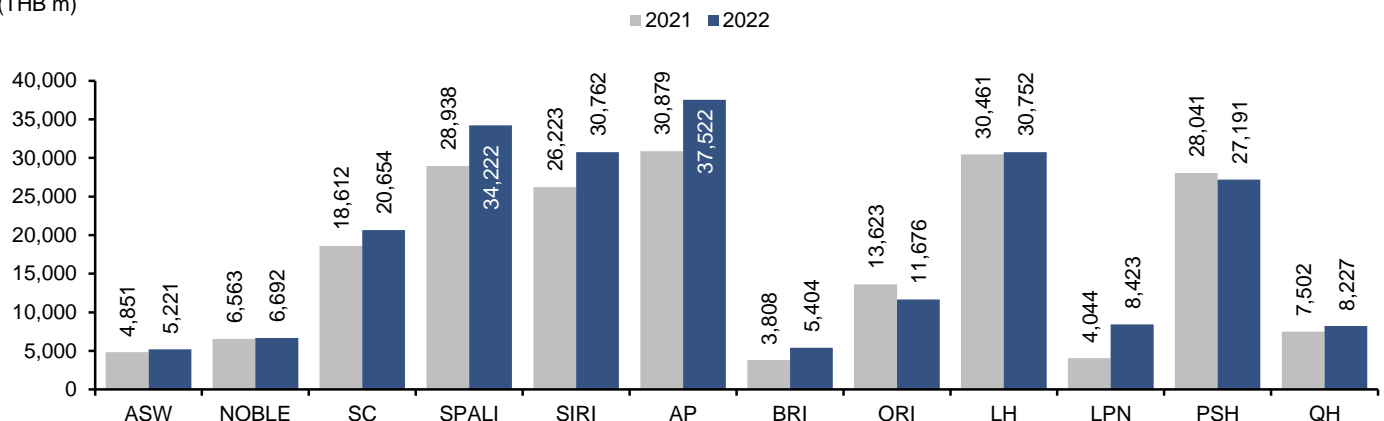
Exhibit 8: LTV easing measure effective from May 1, 2025 to June 2026

Unit price	Mortgage contract	LTV ratio (before easing)	LTV ratio (after easing)
>10 million bath	First	90%	100%
	Second	80%	100%
	Third onwards	70%	100%
<10 million bath	First	100% + 10% on top for furniture	Unchanged
	Second	90% if the first contract was paid for 2 or more years.	100%
	Third onwards	80%	100%
		70% if the first contract was paid for less than 2 years.	

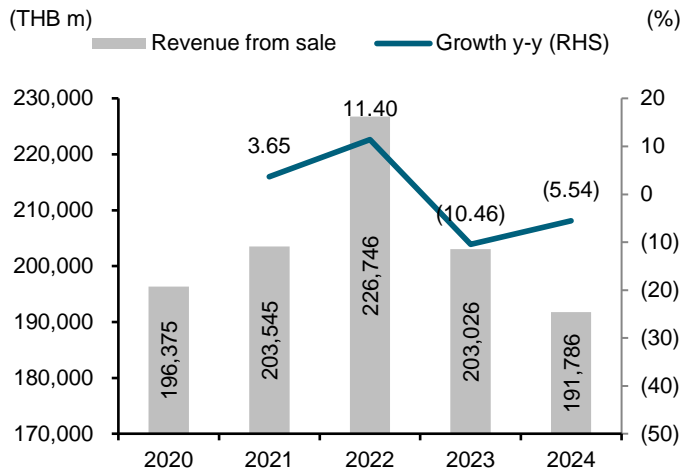
Source: FSSIA's compilation

Exhibit 9: Revenue from sales in 2021-2022

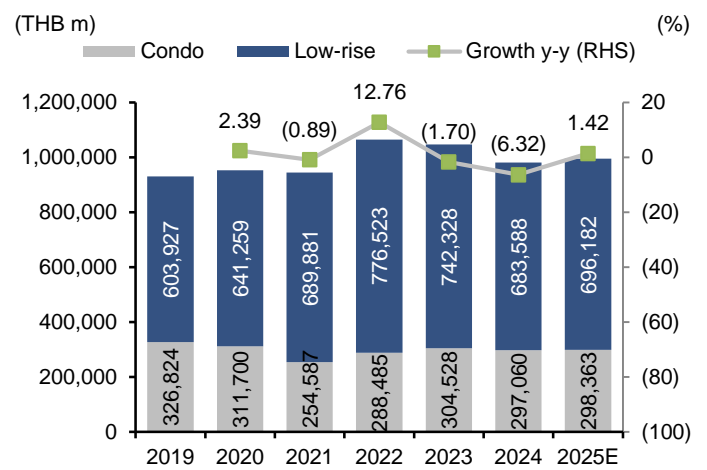
(THB m)



Source: FSSIA's compilation

Exhibit 10: Yearly revenue from sales

Source: FSSIA's compilation

Exhibit 11: Value of housing transfers nationwide

Source: REIC

Exhibit 12: Unsold inventory and Backlog at end-24

	Condo RTM (THB m)	Backlog to realise Y25 (THB m)
ASW	9,837	11,699
AP	9,132	26,311
BRI	-	833
LH	6,131	1,529
LPN	7,999	836
NOBLE	10,305	11,894
ORI	14,133	17,833
PSH	5,359	3,677
QH	9,301	388
SC	5,720	7,988
SIRI	6,600	8,239
SPALI	19,401	7,545

Sources: Company data; FSSIA's compilation

Economic news

- **Doubts persist over financial hub bid** BANGKOK POST: The cabinet approved the Financial Hub bill on Feb 4, marking a significant step in Thailand's bid to become a regional player in finance. The bill, comprising 96 sections, establishes a One Stop Authority (OSA) committee with broad regulatory powers, including licensing and tax incentives, to attract investment in fintech and blockchain. While the government touts the bill as being a catalyst for foreign direct investment, critics warn of overly complex regulations, loss of financial institution autonomy, and increased compliance costs. Former finance minister Thirachai Phuvanathanarubala has voiced strong opposition, arguing the bill could destabilise the financial system. Mr Thirachai contends the country's financial system is still too slow and unable to compete with existing financial centres such as Singapore and Hong Kong, which are governed by English law and have more advanced dispute resolution mechanisms for complex financial transactions. He also wondered whether the bill's true intent is to enable the government to issue a cryptocurrency, potentially gaining control over the country's financial system and bypassing the central bank's authority.
- **China says it's prepared for greater shocks as US tariffs loom** BANGKOK POST: Chinese Premier Li Qiang said the country is prepared for "shocks that exceed expectations" as the world braces for US President Donald Trump to announce more tariffs on its trading partners next month. Countries should open up markets in the face of growing economic fragmentation, Li told a gathering of global business leaders and visiting Republican Senator Steve Daines at the start of the China Development Forum in Beijing on Sunday. "Instability and uncertainty are on the upswing," Li said. "At this time, I think it is even more important for each of our countries to open up markets more, and for all of our businesses to share their resources more." Top executives including Apple Inc's Tim Cook, Qualcomm Inc's Cristiano Amon, Pfizer Inc's Albert Bourla and Saudi Aramco's Amin Nasser will attend the two-day conference. Bloomberg News earlier reported that plans were being made for corporate titans to meet Chinese President Xi Jinping on March 28, citing people familiar with the matter.
- **Trump trade signals keep investors on edge** BANGKOK POST: Asian stock markets traded within a tight range yesterday as investors anxiously awaited US President Donald Trump's next trade war moves, following a busy week of central bank meetings that further frayed nerves. The SET index moved in a range of 1,165.46 and 1,200.09 points this week, before closing yesterday at 1,186.61, up 1% from the previous week, with daily turnover averaging 43.94 billion baht. Institutional investors were net buyers of 2.21 billion baht, followed by retail investors at 1.58 billion and brokerage firms at 175.13 million. Foreign investors were net sellers of 3.97 billion baht.
- **Exports grow by 14% as momentum continues** BANGKOK POST: Exports surged by 14% year-on-year to US\$26.7 billion in February, marking eight consecutive months of growth, according to the Commerce Ministry. Commerce Minister Pichai Nariphaphan said imports were valued at \$24.7 billion in February, a 4% year-on-year increase, resulting in a trade surplus of 1.99 billion. Exports grew by 13.8% in the first two months of the year and the outlook for March remains positive, driven by increasing investments and the importation of raw materials for export production. Poonpong Naiyanapakorn, director-general of the Trade Policy and Strategy Office, said export growth in February was driven by the agricultural and agro-industrial sectors, which grew by 3.9% year-on-year. Significant growth was observed for several products, including rubber exports increasing by 35.7%, wheat products and prepared foods by 27.7%, sugar 25.8%, canned and processed seafood 22.5%, pet food 14.4%, and fresh, chilled, frozen, and processed chicken 9.3%.
- **Thai bad debt soars to all-time high of B1.23 trillion** BANGKOK POST: Bad household debt in Thailand has risen by 25% since the end of 2022, reaching a record-high 1.23 trillion baht as of January this year, according to the National Credit Bureau (NCB). Outstanding non-performing loans (NPLs) in the household sector are expected to rise again in the first quarter of this year, said Surapol Opasatien, the bureau's chief executive. At the end of 2022, NPLs totalled 980 billion baht, increasing to 1.05 trillion at the end of 2023 and 1.22 trillion at the end of 2024, according to data from the bureau. Similarly, troubled debt restructuring (TDR) has also risen steadily, reaching 1.07 trillion baht as of January, continuing its upward trajectory since the fourth quarter of 2022. TDR outstanding amounted to 780 billion baht at the end of 2022, rising to 1.04 trillion in 2023 and 1.06 trillion last year.
- **Thai February exports jump 14%, beating forecast** BANGKOK POST: Thailand's exports rose for an eighth consecutive month in February and more than expected, the Commerce Ministry said on Friday, although uncertainty over US trade policy is clouding the outlook for the remainder of the year. Exports, a key driver of Southeast Asia's second-largest economy, jumped 14.0% in February from a year earlier, above a forecast rise of 9.7% in a Reuters poll and following January's 13.6% increase. "Exports were very good, we are satisfied," Commerce Minister Pichai Nariphaphan told a briefing, saying exports could grow an annual 10% over the first quarter. "Trade and investment are flowing in and free trade negotiations will help boost exports," Mr Pichai added. In 2024, Thai exports rose 5.4% to a record US\$301 billion. The ministry has forecast a rise of 2% to 3% this year.

Corporate news

- **Both ttb and KTB deny reported merger rumours** BANGKOK POST: TMBThanachart Bank (ttb) has denied rumours of a potential merger with Krungthai Bank (KTB), noting its two largest shareholders are private companies that hold a combined stake greater than that of the government sector. For its part, KTB informed the Stock Exchange of Thailand on Friday the news report by local media is untrue. The bank's board has not initiated nor assigned management to take any action related to a merger, according to KTB. "Given ttb's shareholding structure, with Thanachart Capital [TCAP] and ING Bank as the two largest shareholders, each holding a stake of more than 20%, a merger is not possible," said Piti Tantakasem, chief executive of ttb. Thanachart Capital is the largest shareholder of ttb, holding 24.42% of the bank's total registered capital, followed by ING Bank N.V. at 22.78%. The Finance Ministry is the third-largest shareholder with a 11.67% stake.

- **Oversold bounce and sector rotation** BANGKOK POST: The Thai stock market has rebounded strongly after touching a recent low of around 1,157 points on March 13. Oversold indicators, even surpassing Covid-era lows, triggered buying that pushed the SET index back towards the key 1,200-point mark. Petrochemicals emerged as the rotation leader, given deeply discounted valuations and improving commodity market signals, particularly refining margins and petrochemical spreads. Banks also gained momentum, boosted by optimism around former prime minister Thaksin Shinawatra's proposal for asset managers to purchase bad household debt. However, the power generation sector continued to face headwinds, also created by Thaksin, who renewed a call to drive power tariffs down to 2.50 baht a unit, or 40% below the current rate of 4.15 baht. However, market scepticism about the feasibility of such a drastic cut limited the impact, as energy analysts have said 3.70 baht is about as low as rates can go at the moment. Meanwhile, speculation increased ahead of the suspension of trading shares of GULF and INTUCH (in effect from March 21 to April 2), with the merged entity GULF NewCo set to begin trading on April 3.
- **4 developers take homebuilding plunge** BANGKOK POST: SET-listed developers with a large portfolio of residential properties are shifting towards the homebuilding business in a bid to capture the self-built home market valued at 211 billion baht, amid a slowdown in housing development.

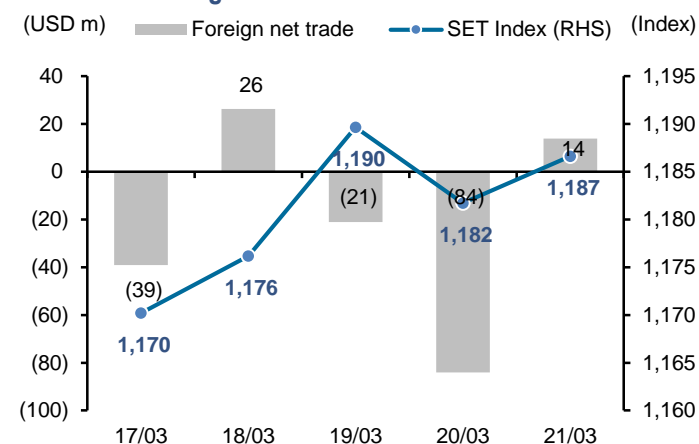
Sanith Adhyanasakul, chief executive of Property Perfect Plc (PF), said the company will expand into the self-built home market this year, targeting mid-range homes priced at 5 million baht and above, as well as high-end customers with strong purchasing power. "Expanding into the self-built home market offers an opportunity to generate additional revenue from a sector valued at 211 billion baht last year," he said. PF plans to serve clients seeking self-built homes in Greater Bangkok and the three provinces in the Eastern Economic Corridor (EEC), which have high growth potential, said Mr Sanith. The firm plans to utilise a prefabricated system to ensure faster and more reliable construction.

Prukha Holding Plc also plans to tap the homebuilding market, leveraging its precast production and construction businesses under its Inno Home Construction subsidiary to support the expansion. Thongma Vijitpongpan, acting group chief executive of Prukha Holding, said the company aims to generate 1.6 billion baht in revenue from the homebuilding venture, which will begin this year. This will account for 30% of the overall 5.4-billion-baht target for Inno Home Construction, with the other 70% coming from the construction of residential projects for the company. "Self-built home design may start with our own designs, targeting unit prices ranging from 10 to 30 million baht," Mr Thongma said. "Alternatively, if customers only want the precast system, we can offer both the precast pieces and installation services. We can complete the construction within three months, compared to six months or more by general homebuilders."

Peerapong Jaroon-ek, chief executive of Origin Property Plc, said the company plans for Britania Plc, its low-rise housing development subsidiary, to tap into the homebuilding business as part of its 2025 strategy. "This year is very challenging in terms of the Thai economy and global changes," he said. "We need to be flexible and will use all means to generate revenue amid the market slowdown." The shift to the homebuilding business by Origin Property, Prukha Holding and Property Perfect comes after all three companies saw a decline in revenue in 2024 compared to the previous year. Origin saw the largest drop in revenue, with a 21% decrease to 11.9 billion baht, followed by Prukha Holding, whose revenue fell 20% to 21 billion baht. Property Perfect's revenue declined by 17% to 9.4 billion baht.

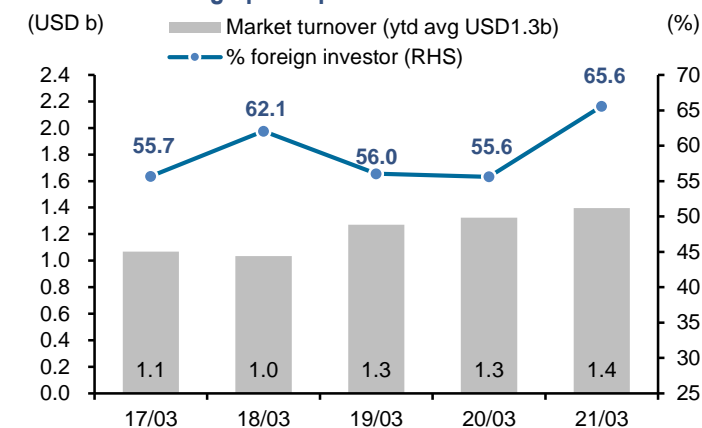
Sansiri Plc, which saw a 2% increase in revenue to 39.2 billion baht, also plans to expand into the homebuilding business. Sansiri launched its homebuilding service yesterday at the House and Condo Show held at Queen Sirikit National Convention Centre (QSNCC) in Bangkok, as it aims to attract interest from both prospective purchasers of self-built homes and homebuilders. Anat Kittikulmethi, deputy managing director of Sansiri's project development department for low-rise, said that with Sansiri's growing precast business plan, the company has the capacity to serve individual clients, real estate developers and the construction business sector. Sansiri will target its existing customers who want to build homes in Sansiri's style, landowners who value their locations and appreciate Sansiri's designs, and small-scale developers seeking professional standards for their small projects.

Exhibit 13: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 14: Foreign participation



Source: Bloomberg

Exhibit 15: Index performance

SET Index			Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			19%	14%	12%	9%	6%	5%	2%	7%	2%
Current	1,186.61	0.4	1.4	0.9	1.1	(0.8)	0.8	(0.5)	(0.9)	(1.4)	(0.2)
-5D	1,173.76	1.1	4.8	3.3	1.8	(0.3)	0.7	(0.3)	(2.4)	(0.9)	(2.2)
-1M	1,235.85	(4.0)	(4.0)	0.7	(5.6)	(6.4)	(0.9)	(3.7)	6.6	(6.2)	(0.9)
-3M	1,394.67	(14.9)	(9.9)	5.6	(7.6)	(14.8)	(9.1)	(16.5)	(8.1)	(26.8)	(18.5)
-6M	1,462.10	(18.8)	(19.6)	3.7	(7.0)	(22.3)	(15.7)	(25.6)	(27.5)	(30.6)	(28.0)
-1Y	1,381.04	(14.1)	(21.1)	12.4	17.5	(18.8)	(10.1)	(26.5)	(30.3)	(31.5)	(33.8)
WTD	1,186.61	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTD	1,203.72	(1.4)	1.6	3.7	(1.9)	(7.6)	(0.4)	(0.3)	13.3	(6.9)	11.2
QTD	1,400.21	(15.3)	(10.4)	5.0	(8.8)	(12.9)	(9.4)	(16.6)	(7.1)	(26.8)	(17.3)
End of last year	1,400.21	(15.3)	(10.4)	5.0	(8.8)	(12.9)	(9.4)	(16.6)	(7.1)	(26.8)	(17.3)

Source: Bloomberg

Exhibit 16: Trade by investor types

	SET Index		Exchange rate (USD:THB)	Average daily turnover (THB m)		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		(THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025YTD	1,186.61	(15.3)	33.96	43,730	1,288	(1,007)	1,340	(252)	(82)	287
1Q24	1,377.94	(14.4)	35.67	49,376	1,384	(1,933)	2,185	(81)	(172)	(796)
2Q24	1,300.96	(13.4)	36.71	43,013	1,172	(1,297)	962	58	276	(474)
3Q24	1,448.83	(1.5)	34.78	47,428	1,363	650	(671)	73	(52)	1,670
4Q24	1,400.21	(1.1)	34.01	45,556	1,339	(1,552)	203	(43)	1,392	(1,492)
1Q25	1,186.61	(13.9)	33.93	43,917	1,294	(1,007)	1,340	(252)	(82)	287
Jul-24	1,320.86	(15.1)	36.28	36,693	1,011	(47)	134	(19)	(68)	779
Aug-24	1,359.07	(13.2)	34.74	44,784	1,289	(170)	132	(30)	70	762
Sep-24	1,448.83	(1.5)	33.33	60,806	1,824	867	(936)	121	(53)	129
Oct-24	1,466.04	6.1	33.39	53,636	1,606	(845)	(166)	(13)	1,025	(993)
Nov-24	1,427.54	3.4	34.45	43,099	1,251	(398)	246	42	110	(854)
Dec-24	1,400.21	(1.1)	34.19	39,932	1,168	(308)	123	(72)	256	356
Jan-25	1,314.50	(3.7)	34.26	38,176	1,114	(330)	325	43	(38)	(358)
Feb-25	1,203.72	(12.2)	33.77	51,346	1,520	(195)	508	(116)	(197)	146
Mar-25	1,186.61	(13.9)	33.76	42,228	1,251	(482)	507	(179)	153	499
2025YTD	1,186.61	(15.3)	33.96	43,730	1,288	(1,007)	1,340	(252)	(82)	287
17/3/2025	1,170.20		33.62	35,904	1,068	(39)	41	(8)	6	(150)
18/3/2025	1,176.17		33.58	39,014	1,162	26	(18)	5	(13)	67
19/3/2025	1,189.66		33.64	42,722	1,270	(21)	(25)	10	36	(39)
20/3/2025	1,181.71		33.70	44,628	1,324	(84)	48	(1)	37	86
21/3/2025	1,186.61		33.87	47,293	1,397	14	18	(15)	(16)	19

Source: Bloomberg

Exhibit 17: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/21/2025 3:30	Gross International Reserves	14-Mar	--	\$247.5b	\$247.4b
3/21/2025 3:30	Forward Contracts	14-Mar	--	\$24.1b	\$23.5b
3/23/2025-3/26/2025	Car Sales	Feb	--	--	48092
3/28/2025 0:00	Mfg Production Index ISIC NSA YoY	Feb	-2.00%	--	-0.85%
3/28/2025 0:00	Capacity Utilization ISIC	Feb	--	--	60.38
3/28/2025 3:30	Gross International Reserves	21-Mar	--	--	\$247.5b
3/28/2025 3:30	Forward Contracts	21-Mar	--	--	\$24.1b
3/31/2025 3:00	BoP Current Account Balance	Feb	--	--	\$2700m
3/31/2025 3:30	Exports YoY	Feb	--	--	12.90%
3/31/2025 3:30	Exports	Feb	--	--	\$25025m
3/31/2025 3:30	Imports YoY	Feb	--	--	7.50%
3/31/2025 3:30	Imports	Feb	--	--	\$24622m
3/31/2025 3:30	Trade Balance	Feb	--	--	\$404m
3/31/2025 3:30	BoP Overall Balance	Feb	--	--	\$4191m
3/31/2025 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	50.6
4/01/2025 3:30	Business Sentiment Index	Mar	--	--	48.9
4/03/2025-4/04/2025	CPI YoY	Mar	--	--	1.08%
4/03/2025-4/04/2025	CPI NSA MoM	Mar	--	--	-0.02%
4/03/2025-4/04/2025	CPI Core YoY	Mar	--	--	0.99%
4/06/2025-4/14/2025	Consumer Confidence Economic	Mar	--	--	51.5
4/07/2025-4/16/2025	Consumer Confidence	Mar	--	--	57.8
4/20/2025-4/26/2025	Customs Exports YoY	Mar	--	--	14.00%
4/20/2025-4/26/2025	Customs Imports YoY	Mar	--	--	4.00%
4/20/2025-4/26/2025	Customs Trade Balance	Mar	--	--	\$1990m

Source: Bloomberg

Exhibit 18: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
COMAN	25/3/2025	15/10/2024	Warrants	-	Baht	2 : 1	-	221100000
PLANET	26/3/2025	10/3/2025	Common	2	Baht	3 : 1	26/05/2025 - 30/05/2025	210093632
PLANET	26/3/2025	10/3/2025	Warrants	-	Baht	1 : 1	-	210093632
GLOCON	4/4/2025	30/1/2025	Warrants	-	Baht	1 : 18,500	23/04/2025 - 29/04/2025	1665000000
BUI	18/4/2025	27/2/2025	Common	10	Baht	4 : 1	19/05/2025 - 23/05/2025	10312085
ASK	21/4/2025	17/2/2025	Common	7	Baht	3 : 1	13/05/2025 - 19/05/2025	175947820
NEX	28/4/2025	7/3/2025	Common	1	Baht	2/1/2005	-	6655420420
SCN	29/4/2025	28/2/2025	Common	0.5	Baht	3 : 1	14/05/2025 - 20/05/2025	404572266
TVDH	29/4/2025	28/2/2025	Warrants	-	Baht	8 : 1	-	219046074
PROUD	30/4/2025	12/3/2025	Warrants	-	Baht	4 : 1	-	243503502
VS	30/4/2025	17/3/2025	Common	0.4	Baht	1 : 1	09/06/2025 - 13/06/2025	250000000
ASW	2/5/2025	21/2/2025	Warrants	-	Baht	10 : 1	-	89974455
BRI	2/5/2025	28/2/2025	Common	2.5	Baht	1 : 1	-	853081100
BRI	2/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	213270275
CHAYO	2/5/2025	11/3/2025	Warrants	-	Baht	9 : 1	-	138989178
BC	7/5/2025	26/2/2025	Warrants	-	Baht	10 : 1	-	57218940
BC	7/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	114437880
NOBLE	7/5/2025	11/3/2025	Warrants	-	Baht	2 : 1	-	684706845
ORI	9/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	613530613
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	277785959
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	4 : 1	-	347232449
TNITY	15/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	53601211
IMH	27/5/2025	28/2/2025	Warrants	-	Baht	2 : 1	-	107000900
HYDRO	5/6/2025	4/3/2025	Warrants	-	Baht	3 : 1	-	160441909

Source: SET

Exhibit 19: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/20/2025	1,600	1.49	Buy	0.00
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/20/2025	1,500	1.49	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanan	Common Shares	3/20/2025	51,700	0.85	Buy	0.04
Chaopraya Mananakorn (CMC)	Wichien Patayanan	Common Shares	3/21/2025	51,600	0.84	Buy	0.04
Chiangmai Rimdoi (CRD)	Thirapat Chirapipat	Common Shares	3/20/2025	1,700	0.35	Sell	0.00
Sunsweet (SUN)	Amphun Suriyoung	Common Shares	3/21/2025	10,000	3.16	Buy	0.03
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/19/2025	10,000	0.96	Buy	0.01
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/19/2025	10,000	0.97	Buy	0.01
Simat Technologies (SIMAT)	Boonlerd lewpornchai	Common Shares	3/20/2025	80,000	1.30	Buy	0.10
Erawan Group (ERW)	Kanokwan Thongsirwarugs	Common Shares	3/20/2025	50,000	2.90	Buy	0.15
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/20/2025	50,000	2.90	Buy	0.15
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/20/2025	50,000	2.94	Buy	0.15
Delta Electronics Thai (DELTA)	Mr Chin-Ming Chen	Common Shares	3/20/2025	2,000	68.75	Buy	0.14
Delta Electronics Thai (DELTA)	Mr Hsi-Ju Wei	Common Shares	3/20/2025	20,000	67.88	Buy	1.36
Aim Industrial Growth Reit (AIMIRT)	Amorn Chulaluksananukul	Warrant	3/19/2025	20,000	10.50	Buy	0.21
IMPACT Growth Real Estate Investment Trust (IMPACT)	Supawat Kitwimontrakul	Warrant	3/20/2025	2,000	9.85	Buy	0.02
TQR (TQR)	Parichat Chotipumiwet	Common Shares	3/20/2025	4,000	5.00	Buy	0.02
TQR (TQR)	Parichat Chotipumiwet	Common Shares	3/21/2025	2,000	4.92	Buy	0.01
T S Flour Mill (TMILL)	Preecha Attapiwat	Common Shares	3/19/2025	100,000	2.10	Buy	0.21
TPI Polene (TPIPL)	Pakorn Leorairut	Common Shares	3/20/2025	500,000	1.01	Buy	0.51
Nova Organic (NV)	Yuphin Chanjuthamard	Common Shares	3/19/2025	148,400	0.76	Buy	0.11
Nova Organic (NV)	Yuphin Chanjuthamard	Common Shares	3/20/2025	72,500	0.70	Buy	0.05
Nova Organic (NV)	Navaphol Chanjuthamard	Common Shares	3/19/2025	148,400	0.76	Buy	0.11
Nova Organic (NV)	Navaphol Chanjuthamard	Common Shares	3/20/2025	72,500	0.70	Buy	0.05
Bangsaphan Barmill (BSBM)	Thavee Jatchavala	Common Shares	3/20/2025	49,100	0.70	Sell	0.03
Project Planning Service (PPS)	Phongthon Tharachai	Common Shares	3/20/2025	20,800	0.18	Buy	0.00
Precise Corporation (PCC)	Kitti Nutchayangkul	Common Shares	3/18/2025	10,000	2.61	Buy	0.03
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	3/20/2025	30,600	2.61	Buy	0.08
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/20/2025	42,000	0.70	Buy	0.03
Multibax (MBAX)	Pisut Lertwilai	Common Shares	3/20/2025	45,500	1.70	Buy	0.08
Major Cineplex Group (MAJOR)	Vicha Poolvaraluk	Common Shares	3/20/2025	80,000	10.90	Buy	0.87
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	3/19/2025	200	25.75	Buy	0.01
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/17/2025	183,600	4.69	Sell	0.86
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/18/2025	216,300	4.69	Buy	1.01
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/18/2025	84,300	4.81	Sell	0.41
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/19/2025	90,700	4.82	Buy	0.44
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/19/2025	209,400	4.87	Sell	1.02
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/20/2025	92,000	4.97	Buy	0.46
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.42	Buy	0.04
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	200,000	0.43	Buy	0.09
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.43	Buy	0.04
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.45	Buy	0.05
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.43	Buy	0.04
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.46	Buy	0.05
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.46	Buy	0.05
Salee Printing (SLP)	Sathit Tatawatorn	Common Shares	3/20/2025	100,000	0.46	Buy	0.05
Haad Thip (HTC)	Colonel Patchara Rattakul	Common Shares	3/19/2025	20,000	16.60	Sell	0.33
Haad Thip (HTC)	Colonel Patchara Rattakul	Common Shares	3/20/2025	228,500	16.51	Sell	3.77
R&B Food Supply (RBF)	Petchara Ratanapoompinyo	Common Shares	3/20/2025	150,000	4.94	Buy	0.74
Itthirit Nice Corporation (ITTHI)	Thanaseth Akkrabunyapath	Common Shares	3/20/2025	25,000	1.64	Buy	0.04
Interlink Communication (ILINK)	Chalida Anuntarumporn	Common Shares	3/17/2025	498,200	5.97	Buy	2.97
Interlink Communication (ILINK)	Chalida Anuntarumporn	Common Shares	3/18/2025	641,800	6.05	Buy	3.88
Interlink Communication (ILINK)	Chalida Anuntarumporn	Common Shares	3/19/2025	380,000	6.08	Buy	2.31
Interlink Communication (ILINK)	Chalida Anuntarumporn	Common Shares	3/20/2025	494,000	6.19	Buy	3.06
Asian Palm Oil (APO)	Jittaboon Rangnoktai	Common Shares	3/21/2025	1,250,000	1.60	Buy	2.00
NL Development (NL)	Sarun Rojlerjanya	Common Shares	3/20/2025	62,400	0.92	Buy	0.06
S.C.L. Motor Part (SCL)	Sakol Tangkoskul	Common Shares	3/20/2025	441,700	1.04	Buy	0.46
SC Asset Corp (SC)	Paphandech Pacharachanant	Common Shares	3/20/2025	2,250,792	2.59	Sell	5.83
SEI Medical (SEI)	Chaiyuth Padungsaksawasdi	Common Shares	3/21/2025	300,000	7.37	Sell	2.21
SEI Medical (SEI)	Prompong Ngamdarnonk	Common Shares	3/21/2025	300,000*	7.71	Sell	2.31
SEI Medical (SEI)	Prompong Ngamdarnonk	Common Shares	3/21/2025	300,000*	7.71	Sell	2.31
SEI Medical (SEI)	Prompong Ngamdarnonk	Common Shares	3/21/2025	300,000	7.71	Sell	2.31
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/20/2025	700,000	5.00	Buy	3.50
Healthlead (HL)	Araya Tantanasin	Common Shares	3/18/2025	5,400	6.70	Buy	0.04
Healthlead (HL)	Supakorn Bhandhukanonda	Common Shares	3/20/2025	50,000	6.55	Buy	0.33

Source: *Revoked by Reporter; SEC

Exhibit 20: Upcoming XM [1/2]

Symbol	X-Date	Meeting Date	Agenda
AJA	24/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
B	24/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
CMO	24/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
CPNREIT	24/3/2025	25/4/2025	Fund management, Financial position and performance, Appointment of auditors and audit costs
DHOUSE	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
FE	24/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
KCE	24/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
KTMS	24/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TAKUNI	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TSR	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CHAYO	25/3/2025	23/4/2025	Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment
COMAN	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
EAST	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
INETREIT	25/3/2025	18/4/2025	Financial position and performance, Appointment of auditors and audit costs, Acknowledge the distribution payment
KC	25/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
NNCL	25/3/2025	29/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum
NOBLE	25/3/2025	28/4/2025	Cash dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PEER	25/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PRIME	25/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
RABBIT	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
RAM	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
SYNTEC	25/3/2025	30/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
TBN	25/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
APP	26/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
GTV	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
HPF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
LEE	26/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
LTS	26/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
MII	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT2	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNRF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MORE	26/3/2025	18/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of
M-PAT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
M-STOR	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
PERM	26/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
PLANET	26/3/2025	25/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PROUD	26/3/2025	23/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
SAUCE	26/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
SOLAR	26/3/2025	21/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
WELL	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
XBIO	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
AKS	27/3/2025	29/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Change of par value, Changing The director(s)
AXTRART	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Clarification of distribution payment of the year 2024
CAZ	27/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
CPTREIT	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Acknowledgment of the distribution of benefits from 2024 performance
FANCY	27/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
GEL	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
GJS	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
GSTEEL	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
KBANK	27/3/2025	7/5/2025	Cash dividend payment, To consider approving the amendment of the Bank's Articles of Association
META	27/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
NEWS	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
NOVA	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
OSP	27/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)

Source: SET

Exhibit 21: Upcoming XM [2/2]

Symbol	X-Date	Meeting Date	Agenda
PTECH	27/3/2025	25/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
STECON	27/3/2025	21/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
STPI	27/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
THMUI	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TNDT	27/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
TRV	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
VS	27/3/2025	23/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
AAV	28/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
ALPHAX	28/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
FVC	28/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
MK	28/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
PB	28/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
SAM	28/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
TPL	28/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TRC	28/3/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
YGG	28/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
BIOTEC	31/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
BYD	31/3/2025	30/4/2025	Omitted dividend payment, Paid up capital reduction, The issuance of debentures, Change of par value, Changing The director(s), To amendment the company's article of association
CIG	31/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
NRF	31/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
SAWANG	31/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
SONIC	31/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TCC	31/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
UP	31/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
UPF	31/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
AQUA	1/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
BR	1/4/2025	29/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association
EGATIF	1/4/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
ITD	1/4/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
KBSPIF	1/4/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
QHOP	1/4/2025	-	1/12/2024
SUC	1/4/2025	24/4/2025	Cash dividend payment, Changing The director(s)
SUPEREIF	1/4/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, To acknowledge the payment of dividend and capital reduction for the year 2024 - The incident in which SHARP thin film solar panels experienced damage
TFMAMA	1/4/2025	29/4/2025	Cash dividend payment, Changing The director(s)
TNPF	1/4/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
TTLPF	1/4/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
TU-PF	1/4/2025	-	1/12/2024
CRANE	2/4/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
HYDRO	2/4/2025	29/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CEN	3/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
CSR	3/4/2025	29/4/2025	Cash dividend payment, Changing The director(s)
EMC	3/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
JCK	3/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
PICO	3/4/2025	18/4/2025	-
RWI	3/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
STOWER	3/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
WP	3/4/2025	22/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
TCOAT	4/4/2025	30/4/2025	Cash dividend payment, Changing The director(s)
TNPC	4/4/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
HEALTH	8/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
ECF	9/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s), Consider and approve the amendment of the Company's Article of Association No.11 to ensure consistency and compliance with relevant laws
ZAA	11/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s)

Source: SET

Exhibit 22: Upcoming XD [1/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
KCE	24/03/2025	0.6	Baht	01/07/2024 - 31/12/2024	NP	09/05/2025	19.10	3.1%	0.5
INETREIT	25/03/2025	0.0666	Baht	01/01/2025 - 31/01/2025	NP	09/04/2025	8.70	0.8%	10
SYNTEC	25/03/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	1.61	3.7%	1
LEE	26/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	2.42	5.0%	1
Q-CON	27/03/2025	0.65	Baht	01/01/2024 - 31/12/2024	NP	18/04/2025	9.55	6.8%	1
HONDA19	28/03/2025	0.0628	Baht	-	-	16/06/2025	3.46	1.8%	-
MITSU19	28/03/2025	0.0203	Baht	-	-	16/06/2025	6.60	0.3%	-
MUFG19	28/03/2025	0.0647	Baht	-	-	16/06/2025	5.15	1.3%	-
NINTENDO19	28/03/2025	0.1498	Baht	-	-	16/06/2025	24.90	0.6%	-
NOVOB80	28/03/2025	0.03661	Baht	-	-	29/04/2025	2.62	1.4%	-
SMFG19	28/03/2025	0.1109	Baht	-	-	16/06/2025	9.35	1.2%	-
SONY80	28/03/2025	0.00223	Baht	-	-	03/07/2025	4.30	0.1%	-
TOYOTA80	28/03/2025	0.10885	Baht	-	-	19/06/2025	6.45	1.7%	-
SCGD	31/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/04/2025	4.18	2.4%	10
SONIC	31/03/2025	0.0575	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.63	3.5%	0.5
UP	31/03/2025	1.98	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	19.80	10.0%	10
UPF	31/03/2025	1.2	Baht	-	RE	14/05/2025	29.25	4.1%	10
JAPAN13	01/04/2025	-	Baht	-	-	06/05/2025	3.80	-	-
SCGP	01/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	21/04/2025	15.10	2.0%	1
SUC	01/04/2025	1.6	Baht	-	RE	14/05/2025	31.75	5.0%	10
SCC	02/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	22/04/2025	163.00	1.5%	1
DBS19	04/04/2025	0.1477	Baht	-	-	21/04/2025	11.50	1.3%	-
SMPC	04/04/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	9.00	3.0%	1
TCOAT	04/04/2025	0.5	Baht	-	RE	26/05/2025	24.80	2.0%	10
ATP30	08/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	0.89	3.4%	0.25
CPAXT	08/04/2025	0.53	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	26.75	2.0%	1
DCC	08/04/2025	0.02	Baht	01/10/2024 - 31/12/2024	NP	30/04/2025	1.43	1.4%	0.1
JD80	08/04/2025	0.16733	Baht	-	-	21/05/2025	7.20	2.3%	-
GPI	09/04/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	28/04/2025	1.61	4.3%	0.5
MA80X	09/04/2025	0.00256	Baht	-	-	06/06/2025	1.84	0.1%	-
BLC	10/04/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	4.08	2.2%	0.5
GC	10/04/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	4.98	4.0%	0.5
KWC	10/04/2025	12.5	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	329.00	3.8%	10
AUCT	11/04/2025	0.32	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	7.50	4.3%	0.25
BANPU	11/04/2025	0.12	Baht	-	RE	30/04/2025	4.48	2.7%	1
BPP	11/04/2025	0.3	Baht	-	RE	28/04/2025	7.35	4.1%	10
S11	11/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	2.78	3.6%	1
TCAP	11/04/2025	2.05	Baht	-	RE	30/04/2025	51.00	4.0%	10
TCAP-P	11/04/2025	2.05	Baht	-	RE	30/04/2025	560.00	0.4%	10
TPLAS	11/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.03	3.9%	0.5
KTB	16/04/2025	1.545	Baht	-	RE	02/05/2025	24.00	6.4%	5.15
KTB-P	16/04/2025	1.6995	Baht	-	RE	02/05/2025	153.00	1.1%	5.15
QTC	16/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	3.94	6.3%	1
SCB	16/04/2025	8.44	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	125.00	6.8%	10
SMIT	16/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	3.90	3.6%	1
STP	16/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	10.50	3.8%	1
IT	17/04/2025	0.19	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	3.60	5.3%	1
KBANK	17/04/2025	8	Baht	-	RE	09/05/2025	164.00	4.9%	10
KTC	17/04/2025	1.32	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	46.25	2.9%	1
MAJOR	17/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	11.30	1.8%	1
PSL	17/04/2025	0.1	Baht	-	RE	02/05/2025	6.70	1.5%	1
TIPCO	17/04/2025	0.18	Baht	-	RE	08/05/2025	9.55	1.9%	1
TOG	17/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	07/05/2025	8.95	2.8%	1
UKEM	17/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	07/05/2025	0.54	1.9%	0.25

Source: SET

Exhibit 23: Upcoming XD [2/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
YUASA	17/04/2025	0.6088	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	10.40	5.9%	1
AIT	18/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	Both	02/05/2025	4.58	8.7%	1
BUI	18/04/2025	2.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	21.40	13.1%	10
MCS	18/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.30	6.8%	1
STA	18/04/2025	1	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	15.00	6.7%	1
STGT	18/04/2025	0.5	Baht	-	RE	08/05/2025	7.20	6.9%	0.5
KGI	21/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	4.38	7.1%	1
THANA	21/04/2025	0.016	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.00	1.6%	1
BLA	22/04/2025	0.48	Baht	-	RE	-	19.40	2.5%	1
F&D	22/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	40.00	6.3%	10
FERRARI80	22/04/2025	0.01039	Baht	-	-	30/05/2025	1.51	0.7%	-
HMPRO	22/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	08/05/2025	8.20	3.0%	1
SAPPE	22/04/2025	2.25	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	35.75	6.3%	1
SVI	22/04/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	7.30	3.3%	1
BBL	23/04/2025	6.5	Baht	-	RE	09/05/2025	151.00	4.3%	10
SPA	23/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	4.76	2.1%	0.25
NER	24/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	4.92	6.3%	0.5
NSL	24/04/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	29.50	1.9%	1
AHC	25/04/2025	0.43	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	13.90	3.1%	1
BAM	25/04/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.50	5.4%	5
TISCO	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	101.00	5.7%	10
TISCO-P	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1,346.00	0.4%	10
TTB	25/04/2025	0.067	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.94	3.5%	0.95
ADB	28/04/2025	0.02	Baht	-	RE	16/05/2025	0.61	3.3%	0.5
ALUCON	28/04/2025	12	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	178.00	6.7%	10
AMARC	28/04/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.18	1.7%	0.5
APCO	28/04/2025	0.092	Baht	01/01/2024 - 31/12/2024	Both	13/05/2025	3.38	2.7%	0.5
CIMBT	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.67	6.0%	0.5
LHFG	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.79	3.8%	1
MEB	28/04/2025	1.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	22.00	5.0%	0.5
MTC	28/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	42.00	0.6%	1
PJW	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	2.30	1.3%	0.5
QH	28/04/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.58	5.1%	1
SITHAI	28/04/2025	0.04	Baht	-	RE	16/05/2025	1.10	3.6%	1
SMART	28/04/2025	0.0485	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	0.63	7.7%	0.5
TWPC	28/04/2025	0.057	Baht	-	RE	20/05/2025	2.30	2.5%	1
UOB19	28/04/2025	0.2894	Baht	-	-	16/05/2025	9.60	3.0%	-
WHAUP	28/04/2025	0.1925	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	3.68	5.2%	1
WIJK	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.90	4.4%	1
BBIK	29/04/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	29.75	0.7%	0.5
BGC	29/04/2025	0.095	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.65	1.7%	5
BJC	29/04/2025	0.56	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	21.60	2.6%	1
COCOCO	29/04/2025	0.3	Baht	-	RE	20/05/2025	7.25	4.1%	0.5
DDD	29/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	6.35	0.5%	1
IHL	29/04/2025	0.02	Baht	-	RE	16/05/2025	1.55	1.3%	1
III	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.80	4.2%	0.5
INSURE	29/04/2025	10	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	94.00	10.6%	10
KCC	29/04/2025	0.02787	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.88	1.5%	0.5
KLINIQ	29/04/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	30.50	2.5%	0.5
LRH	29/04/2025	1.4	Baht	-	RE	20/05/2025	38.25	3.7%	10
PCE	29/04/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	2.96	5.1%	1
READY	29/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.64	6.5%	0.5
RSP	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.82	9.9%	1
SAK	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.04	4.5%	1

Source: SET

Exhibit 24: Upcoming XD [3/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SKR	29/04/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.95	1.4%	0.5
STEG19	29/04/2025	0.1247	Baht	-	-	16/05/2025	16.90	0.7%	-
SUN	29/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.16	3.2%	0.5
TERA	29/04/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.21	6.6%	0.5
TPCH	29/04/2025	0.037	Baht	01/10/2024 - 31/12/2024	NP	15/05/2025	3.00	1.2%	1
TPS	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	3.86	5.2%	0.5
APP	30/04/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.80	7.2%	0.5
AURA	30/04/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	16.40	2.6%	1
BIS	30/04/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.78	3.2%	0.5
CM	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.70	5.9%	1
GABLE	30/04/2025	0.2703	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.50	7.7%	1
GYT	30/04/2025	7.4	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	174.00	4.3%	10
HTC	30/04/2025	0.57	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.50	3.5%	0.5
INET	30/04/2025	0.119	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.92	2.4%	1
JUBILE	30/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	8.25	1.7%	1
KISS	30/04/2025	0.12	Baht	01/07/2024 - 31/12/2024	Both	23/05/2025	3.96	3.0%	0.5
LH	30/04/2025	0.17	Baht	01/10/2024 - 31/12/2024	NP	21/05/2025	4.42	3.8%	1
MALEE	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.55	1.5%	0.5
MENA	30/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.10	2.7%	0.5
MFEC	30/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.00	8.3%	1
MOONG	30/04/2025	0.1261	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.90	6.6%	0.5
MOSHI	30/04/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	39.00	2.1%	1
MPJ	30/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	3.32	9.0%	0.5
NEO	30/04/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	30.00	4.5%	1
PDJ	30/04/2025	0.1	Baht	-	RE	21/05/2025	1.75	5.7%	1
PREB	30/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.70	5.4%	1
RPC	30/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.27	3.7%	1
RPH	30/04/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.35	3.4%	1
SALEE	30/04/2025	0.012	Baht	-	RE	23/05/2025	0.39	3.1%	0.25
SAUCE	30/04/2025	1.79	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	38.25	4.7%	1
SCG	30/04/2025	0.05	Baht	-	RE	22/05/2025	2.88	1.7%	1
SMT	30/04/2025	0.04	Baht	-	RE	20/05/2025	1.10	3.6%	1
SSF	30/04/2025	0.3334	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.70	5.8%	1
SYNEX	30/04/2025	0.34	Baht	01/07/2024 - 31/12/2024	NP	14/05/2025	11.20	3.0%	1
THIP	30/04/2025	1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	26.75	3.7%	1
TITLE	30/04/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	4.12	1.2%	0.5
TKS	30/04/2025	0.33	Baht	-	RE	16/05/2025	5.75	5.7%	1
AAI	02/05/2025	0.2701	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.50	4.9%	1
BCH	02/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.90	1.9%	1
BE8	02/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	11.70	2.1%	0.5
CENTEL	02/05/2025	0.59	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	31.75	1.9%	1
CHAYO	02/05/2025	0.00139	Baht	-	RE	22/05/2025	2.32	0.1%	0.5
CHAYO	02/05/2025	40 : 1	Share	-	RE	22/05/2025	2.32	-	0.5
CIVIL	02/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.59	1.3%	1
CPR	02/05/2025	0.078	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.90	2.7%	1
EASTW	02/05/2025	0.01	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.02	0.5%	1
EKH	02/05/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.55	4.1%	0.5
FE	02/05/2025	12	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	198.00	6.1%	10
FPI	02/05/2025	0.04	Baht	01/07/2024 - 31/12/2024	NP	15/05/2025	1.67	2.4%	0.25
HARN	02/05/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	5.6%	0.5
IND	02/05/2025	0.0662	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.86	7.7%	0.5
KKP	02/05/2025	2.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	57.50	4.8%	10
MCA	02/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.28	3.5%	0.5
MFC	02/05/2025	1.05	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	25.75	4.1%	1

Source: SET

Exhibit 25: Upcoming XD [4/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PACO	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	1.42	7.0%	0.5
PIMO	02/05/2025	0.055	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.26	4.4%	0.25
ROJNA	02/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.90	8.5%	1
SABINA	02/05/2025	0.65	Baht	-	RE	20/05/2025	19.30	3.4%	1
SC	02/05/2025	0.11	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.50	4.4%	1
SINO	02/05/2025	0.0625	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	0.97	6.4%	0.5
SSP	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	5.25	3.8%	1
TC	02/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.25	4.8%	1
TKC	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.40	2.4%	1
UBA	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.95	10.5%	0.5
VENTURE19	02/05/2025	0.1238	Baht	-	-	26/05/2025	3.26	3.8%	-
VRANDA	02/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	4.66	2.7%	5
ACG	06/05/2025	0.0266	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.76	3.5%	0.5
ARROW	06/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.25	4.8%	1
ASIAN	06/05/2025	0.5603	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	8.05	7.0%	1
BAY	06/05/2025	0.45	Baht	-	RE	22/05/2025	22.70	2.0%	10
BEC	06/05/2025	0.04	Baht	-	RE	22/05/2025	3.76	1.1%	1
BKGI	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.99	2.5%	0.5
BRR	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.58	10.9%	1
CHG	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.82	2.7%	0.1
COLOR	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.06	4.7%	1
CPALL	06/05/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	50.25	2.7%	1
CRC	06/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	27.00	2.2%	1
CSS	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.83	4.8%	0.5
D	06/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.30	2.0%	0.5
FLOYD	06/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.87	9.2%	0.5
FTE	06/05/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.63	7.4%	0.5
IVL	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	21.20	0.8%	1
KCG	06/05/2025	0.41	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.30	4.9%	1
KUN	06/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	0.8%	0.5
KUN	06/05/2025	25 : 1	Share	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	-	0.5
KWM	06/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	1.03	6.8%	0.5
L&E	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.18	4.2%	1
LOREAL80	06/05/2025	0.02419	Baht	-	-	04/06/2025	1.32	1.8%	-
LPH	06/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	3.96	2.5%	0.5
MEDEZE	06/05/2025	0.08	Baht	01/07/2024 - 31/12/2024	Both	22/05/2025	8.20	1.0%	0.5
MITSIB	06/05/2025	0.015	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.63	2.4%	0.5
NAT	06/05/2025	0.13	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	3.86	3.4%	0.5
NCP	06/05/2025	0.068	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.04	6.5%	0.5
NETBAY	06/05/2025	1.1793	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	19.90	5.9%	1
NKT	06/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.78	3.8%	1
NL	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	0.93	4.3%	1
NYT	06/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.38	12.4%	0.5
ONEE	06/05/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	26/05/2025	2.64	3.4%	2
ORN	06/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.74	2.7%	1
PCSGH	06/05/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.56	4.2%	1
PHG	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	13.90	3.6%	1
PMC	06/05/2025	0.00288	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.81	0.4%	1
PMC	06/05/2025	38 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	0.81	-	1
PRAPAT	06/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.17	2.6%	0.5
PRAPAT	06/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	1.17	-	0.5
PRM	06/05/2025	0.24	Baht	-	RE	23/05/2025	6.65	3.6%	1
RBF	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.92	3.6%	1
ROCK	06/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	13.30	7.5%	10

Source: SET

Exhibit 26: Upcoming XD [5/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SICT	06/05/2025	0.084	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.32	2.5%	0.5
SO	06/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	4.20	4.3%	1
SPREME	06/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.47	7.5%	0.5
TACC	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	4.44	4.3%	0.25
TBN	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	6.80	2.8%	0.5
TGE	06/05/2025	0.00318	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.55	0.2%	0.5
TMAN	06/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.80	1.7%	0.75
TNL	06/05/2025	0.4	Baht	-	RE	23/05/2025	31.00	1.3%	1
TPBI	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.04	7.4%	1
TRT	06/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.42	7.0%	1
WINNER	06/05/2025	0.09	Baht	-	RE	20/05/2025	1.99	4.5%	0.25
WP	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.36	8.9%	1
AMARIN	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.40	2.5%	1
AMATAV	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.68	1.4%	0.5
AP	07/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.75	6.9%	1
APO	07/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.59	2.5%	0.5
ASEFA	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	2.94	4.8%	1
AU	07/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	9.55	3.5%	0.1
AYUD	07/05/2025	1.67	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.00	5.2%	1
BPS	07/05/2025	0.0125	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.51	2.5%	0.5
BTC	07/05/2025	0.0125	Baht	-	RE	23/05/2025	0.38	3.3%	0.125
BTNC	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	13.50	1.5%	10
CKP	07/05/2025	0.085	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	2.66	3.2%	1
CSR	07/05/2025	1.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	86.00	2.2%	10
EASON	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.07	5.6%	1
ESTAR	07/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	0.19	5.3%	1
ICC	07/05/2025	0.63014	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	29.00	2.2%	1
ICC	07/05/2025	2.7037 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	29.00	-	1
ILINK	07/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.95	7.1%	1
JDF	07/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.04	3.9%	0.5
KTMS	07/05/2025	0.0233	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.42	1.6%	0.5
KUMWEL	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.05	5.7%	0.5
M	07/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	19.00	5.3%	1
MATI	07/05/2025	0.1	Baht	-	RE	23/05/2025	4.60	2.2%	1
MGT	07/05/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	1.82	3.8%	0.5
MINT	07/05/2025	0.35	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	27.25	1.3%	1
NNCL	07/05/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.61	3.7%	1
NOBLE	07/05/2025	0.104	Baht	01/10/2024 - 31/12/2024	Both	27/05/2025	2.48	4.2%	1
OCC	07/05/2025	0.08	Baht	-	RE	27/05/2025	8.65	0.9%	1
PCC	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.62	5.3%	1
PPM	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.80	2.8%	0.5
PR9	07/05/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	20.40	1.2%	1
PRAKIT	07/05/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.30	6.2%	1
S&J	07/05/2025	1.5	Baht	-	RE	27/05/2025	33.00	4.5%	1
SELIC	07/05/2025	0.038	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.82	1.3%	0.5
SJWD	07/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	7.20	3.9%	0.5
SK	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.61	8.2%	0.5
SM	07/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.80	3.8%	0.5
SNNP	07/05/2025	0.35	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	12.20	2.9%	0.5
SPALI	07/05/2025	0.85	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.90	5.0%	1
SWC	07/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.70	4.6%	0.5
TATG	07/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	0.94	7.4%	1
TLI	07/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	-	12.00	4.2%	1
TOPP	07/05/2025	4.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	155.00	3.2%	10

Source: SET

Exhibit 27: Upcoming XD [6/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TPCS	07/05/2025	0.25	Baht	-	RE	27/05/2025	13.10	1.9%	1
TRP	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	6.40	3.1%	0.5
TRU	07/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	3.24	9.3%	1
VIBHA	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.59	3.1%	0.1
WHA	07/05/2025	0.1237	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.66	3.4%	0.1
AKP	08/05/2025	0.037	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.68	5.4%	0.5
ALLA	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.34	8.2%	0.5
AWC	08/05/2025	0.075	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	2.76	2.7%	1
BAFS	08/05/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	8.40	2.4%	1
BR	08/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.60	1.3%	5
CCP	08/05/2025	0.01	Baht	-	RE	28/05/2025	0.20	5.0%	0.25
CH	08/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.04	4.9%	0.5
CPF	08/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	24.10	2.3%	1
HPT	08/05/2025	0.0223	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.42	5.3%	0.25
HUMAN	08/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	29/05/2025	8.05	2.2%	0.5
KAMART	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.40	1.3%	0.6
MODERN	08/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.22	8.1%	1
OSP	08/05/2025	0.3	Baht	01/07/2024 - 31/12/2024	Both	26/05/2025	15.20	2.0%	1
PIN	08/05/2025	0.76	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.50	11.7%	1
SAFE	08/05/2025	0.62	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.15	6.8%	1
SAWAD	08/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	29.50	0.1%	1
SAWAD	08/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	29.50	-	1
SCAP	08/05/2025	0.0023	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.24	0.2%	1
SCAP	08/05/2025	50 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	1.24	-	1
SEAFCO	08/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	1.98	1.5%	0.5
SHANG	08/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	48.50	2.1%	10
SORKON	08/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.42	5.7%	1
SPC	08/05/2025	1.6	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	58.00	2.8%	1
SPI	08/05/2025	0.2	Baht	-	RE	27/05/2025	63.75	0.3%	1
SPI	08/05/2025	2 : 1	Share	-	RE	27/05/2025	63.75	-	1
TAN	08/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.05	6.5%	1
TEAMG	08/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	3.28	4.3%	0.5
TPAC	08/05/2025	0.38	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.20	4.6%	1
GTB	09/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.75	6.7%	0.25
ILM	09/05/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	13.90	5.4%	5
NEW	09/05/2025	1.8	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	102.00	1.8%	10
PB	09/05/2025	1.01	Baht	01/07/2024 - 31/12/2024	Both	27/05/2025	55.00	1.8%	1
SENA	09/05/2025	0.11124	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.2%	1
SENX	09/05/2025	0.00573	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.23	2.5%	0.5
SSSC	09/05/2025	0.165	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.16	7.6%	1
TFMAMA	09/05/2025	2.52	Baht	01/07/2024 - 31/12/2024	Both	27/05/2025	202.00	1.2%	1
TOA	09/05/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	12.30	2.2%	1
WACOAL	09/05/2025	0.6	Baht	-	RE	27/05/2025	23.10	2.6%	1
AKR	13/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.01	9.9%	0.8
AMATA	13/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	22.00	2.5%	1
CHAO	13/05/2025	0.17	Baht	01/04/2024 - 31/12/2024	NP	28/05/2025	5.05	3.4%	1
PG	13/05/2025	0.2	Baht	-	RE	28/05/2025	7.00	2.9%	1
SANOI80	13/05/2025	0.14274	Baht	-	-	10/06/2025	3.88	3.7%	-
UMI	13/05/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.65	3.8%	1
CREDIT	14/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	19.60	3.1%	5
K	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.48	2.0%	0.5
WINDOW	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	0.89	3.4%	0.5
KBANK	15/05/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	06/06/2025	164.00	1.5%	10
MSFT80X	15/05/2025	0.01401	Baht	-	-	07/07/2025	6.56	0.2%	-

Source: SET

Exhibit 28: Upcoming XD [7/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PINGAN80	15/05/2025	0.07452	Baht	-	-	24/07/2025	2.08	3.6%	-
TENCENT80	16/05/2025	0.19322	Baht	-	-	26/06/2025	22.50	0.9%	-
UOB19	15/08/2025	0.0618	Baht	-	-	01/09/2025	9.60	0.6%	-

Source: SET

Exhibit 29: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BA01C2508A	24/3/2025	BA	BLS	Call	SET	15/8/2025	24.6
BANPU01C2508A	24/3/2025	BANPU	BLS	Call	SET	15/8/2025	5.4
BCPG19C2508A	24/3/2025	BCPG	YUANTA	Call	SET	7/8/2025	9
BGRIM01C2508A	24/3/2025	BGRIM	BLS	Call	SET	15/8/2025	14.9
BTS01C2508A	24/3/2025	BTS	BLS	Call	SET	15/8/2025	7.1
CBG01C2508A	24/3/2025	CBG	BLS	Call	SET	15/8/2025	81.75
CPALL01P2507A	24/3/2025	CPALL	BLS	Put	SET	12/7/2025	43.75
HSI28P2505G	24/3/2025	HSI	MACQ	Put	SET	6/6/2025	22,600.00
HSI28P2506E	24/3/2025	HSI	MACQ	Put	SET	3/7/2025	21,200.00
HSI28P2506F	24/3/2025	HSI	MACQ	Put	SET	3/7/2025	20,200.00
KCE19C2508A	24/3/2025	KCE	YUANTA	Call	SET	7/8/2025	24.215
OR01C2508A	24/3/2025	OR	BLS	Call	SET	15/8/2025	13.5
SIRI13C2508A	24/3/2025	SIRI	KGI	Call	SET	9/8/2025	2.22
TCAP13C2508A	24/3/2025	TCAP	KGI	Call	SET	9/8/2025	66.25
TTB19C2508A	24/3/2025	TTB	YUANTA	Call	SET	7/8/2025	2.36

Source: SET