EQUITIES RESEARCH

FINANSIA
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# SPOTLIGHT ON THAILAND

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| Indices | Index as of 19-Mar-25 | Change -1D (%) | Change YTD (%) | Net Foreign YTD (USD m) |
|---|---|---|---|---|
| Thailand SET | 1,190 | 1.1 | (15.0) | (937) |
| China SHCOMP | 3,426 | (0.1) | 2.2 | |
| Hong Kong HSI | 24,771 | 0.1 | 23.5 | |
| India SENSEX | 75,449 | 0.2 | (3.4) | (16,277) |
| Indonesia JCI | 6,312 | 1.4 | (10.9) | (1,853) |
| Korea KOSPI | 2,629 | 0.6 | 9.5 | (4,837) |
| MY FBMKLCI | 1,518 | (0.7) | (7.6) | |
| PH PCOMP | 6,313 | 0.5 | (3.3) | (201) |
| SG FSSTI | 3,908 | 0.0 | 3.2 | |
| Taiwan TWSE | 21,961 | (1.4) | (4.7) | (15,208) |
| VN VNINDEX | 1,325 | (0.5) | 4.6 | (781) |
| MSCI Emerging | 1,143 | (0.2) | 6.3 | |
| Nikkei 225 | 37,752 | (0.2) | (5.4) | |
| FTSE 100 | 8,707 | 0.0 | 6.5 | |
| CAC 40 | 8,171 | 0.7 | 10.7 | |
| DAX | 23,288 | (0.4) | 17.0 | |
| Dow Jones | 41,965 | 0.9 | (1.4) | |
| Nasdaq | 17,751 | 1.4 | (8.1) | |
| S&P 500 | 5,675 | 1.1 | (3.5) | |
| Brent | 70.78 | 0.3 | (5.2) | |
| Dubai | 70.59 | (2.5) | (6.0) | |
| WTI | 67.16 | 0.2 | (6.2) | |
| GOLD | 3,047.79 | 0.0 | 16.2 | |

| Trade data | Buy | Sell | Net | Share (%) |
|---|---|---|---|---|
| (THB m) | (THB m) | (THB m) | (THB m) | (THB m) |
| Foreign | 23,588 | 24,296 | (708) | 56 |
| Retail | 11,920 | 12,748 | (828) | 29 |
| Prop Trade | 2,844 | 2,514 | 331 | 6 |
| Local Institution | 4,370 | 3,164 | 1,205 | 9 |
| Total Trade | 42,722 | 42,722 | 0 | 100 |

| Rates | Last close | 1M ago | End last yr | 1yr ago |
|---|---|---|---|---|
| | 19/03/2025 | 20/02/2025 | 31/12/2024 | 20/03/2024 |
| THB/USD | 33.64 | 33.66 | 34.10 | 36.17 |
| Inflation * | 1.08 | 1.32 | 1.23 | (0.77) |
| MLR ** | 6.88 | 6.98 | 6.98 | 7.12 |
| 1Y Fixed * | 1.48 | 1.48 | 1.48 | 1.65 |
| Govt bond 10Y | 2.13 | 2.30 | 2.25 | 2.55 |

| Commodity | Last close | 1M ago | End last yr | 1yr ago |
|---|---|---|---|---|
| (USD/bbl) | 19/03/2025 | 19/02/2025 | 31/12/2024 | 19/03/2024 |
| Brent | 70.78 | 76.04 | 74.64 | 87.38 |
| Dubai | 70.59 | 75.75 | 75.11 | 86.21 |
| WTI | 67.16 | 72.57 | 71.72 | 81.68 |
| Gold | 3,048 | 2,939 | 2,625 | 2,186 |
| Baltic Dry | 1,650 | 904 | 997 | 2,392 |
| (USD/ton) | 14-Mar-25 | 07-Mar-25 | 25-Dec-20 | 15-Mar-24 |
| Coal | 98.74 | 96.45 | 84.45 | 133.58 |
| *% change* | *2.4* | *(5.9)* | *16.9* | *(26.1)* |

* chg y-y% last at end of most recent month end; '** Avg of 4 major banks;
Sources: Bloomberg, except coal from BANPU

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# Published Reports

## AAPICO HITECH (AH TB) - Recovery faces challenges; Downgrade to HOLD TP THB13.50

**2024 was a gloomy year for the industry**
2024 has been a gloomy year for Thailand's automotive industry. Both production and domestic sales declined every quarter due to the sluggish economy, high household debt, and stricter financial regulations. As a result, Thailand’s vehicle production in 2024 dropped by 20.2% y-y, while domestic sales plunged 26.2% y-y to just 573,000 units, the lowest in 15 years.

**All manufacturers are facing difficulties**
All automotive parts manufacturers saw a decline in performance in 2024. For AH, total revenue for the year amounted to THB26.6b, with revenue from automotive parts manufacturing dropping by 16.5% y-y, slightly better than the overall industry. Meanwhile, revenue from vehicle dealership operations (which includes 16 showrooms in Thailand and Malaysia) increased slightly by 1.7% y-y. AH’s gross margin declined sharply from 10.8%-11.7% in the past three years to just 8.7% in 2024 due to intensified price competition. Additionally, high SG&A expenses and interest costs contributed to a 59.3% y-y drop in core profit, reaching THB721.0m – the lowest in four years.

**The recovery still faces challenges**
The Federation of Thai Industries (FTI) has set a 2025 vehicle production target of 1.5m units, similar to the previous year. However, in the first month of 2025, only 107,000 units were produced, representing a 24.6% y-y decline and accounting for just 7% of the annual target. We expect AH’s 1Q25 performance to remain weak both q-q and y-y, with a gradual recovery anticipated in 2H25. We have revised our forecast for AH, expecting flat revenue in 2025, but core profit to recover by +11.6% y-y to THB804.2m due to cost-cutting measures and expense reductions. A profit level of THB800m per year is still below normal conditions, and AH faces potential risks from higher tax expenses due to the Global Minimum Tax (GMT) regulations.

**Downgrade to HOLD with our new TP of THB13.50**
Although AH’s current stock price is trading at -1SD of its 5-year average, the Thai automotive industry is likely to endure a bumpy road for another year. We revise our TP based on a 2025E P/E of 6.0x, (-0.5SD of its 5-year average), arriving at a new TP of THB13.50, and downgrade to HOLD from Buy, focusing on dividend returns instead.

### Exhibit 1: AH – 4Q24 earnings summary

| | 4Q23 | 1Q24 | 2Q24 | 3Q24 | 4Q24 | --------- Change --------- | | 2023 | 2024 | Change |
|---|---|---|---|---|---|---|---|---|---|---|
| | (THB m) | (THB m) | (THB m) | (THB m) | (THB m) | (q-q%) | (y-y%) | (THB m) | (THB m) | (y-y%) |
| Sales revenue | 7,131 | 7,452 | 6,436 | 6,530 | 6,169 | (5.5) | (13.5) | 30,034 | 26,588 | (11.5) |
| Operating costs | (6,313) | (6,745) | (5,881) | (5,957) | (5,696) | (4.4) | (9.8) | (26,522) | (24,277) | (8.5) |
| Gross profit | 819 | 708 | 556 | 573 | 474 | (17.4) | (42.1) | 3,512 | 2,311 | (34.2) |
| SG&A expenses | (538) | (460) | (456) | (442) | (401) | (9.3) | (25.4) | (1,881) | (1,759) | (6.5) |
| EBIT | 281 | 248 | 100 | 131 | 73 | (44.5) | (74.1) | 1,632 | 552 | (66.2) |
| EBITDA | 611 | 569 | 420 | 144 | 717 | 397.3 | 17.4 | 2,894 | 1,851 | (36.1) |
| Interest expense | (138) | (107) | (110) | (91) | (103) | 12.9 | (25.2) | (464) | (412) | (11.2) |
| Other income | 101 | 139 | 84 | 85 | 326 | 282.5 | 223.4 | 373 | 487 | 30.6 |
| Associates | (103) | 44 | 50 | 80 | 58 | (27.9) | nm | 132 | 232 | 75.6 |
| Gain/Loss from exchange | (153) | 19 | 3 | (7) | 12 | nm | nm | (9) | 26 | nm |
| **Net profit** | **138** | **319** | **103** | **205** | **120** | **(41.5)** | **(12.9)** | **1,610** | **747** | **(53.6)** |
| **Core profit** | **421** | **301** | **100** | **212** | **108** | **(49.0)** | **(74.3)** | **1,771** | **721** | **(59.3)** |
| EPS (THB) | 0.38 | 0.90 | 0.29 | 0.59 | 0.37 | (37.3) | (3.4) | 4.54 | 2.11 | (53.6) |
| Core EPS (THB) | 1.19 | 0.85 | 0.28 | 0.60 | 0.30 | (49.0) | (74.3) | 4.99 | 2.03 | (59.3) |
| **Key ratios** | **(%)** | **(%)** | **(%)** | **(%)** | **(%)** | **(ppt)** | **(ppt)** | **(%)** | **(%)** | **(ppt)** |
| Gross margin | 11.5 | 9.5 | 8.6 | 8.8 | 7.7 | (1.1) | (3.8) | 11.7 | 8.7 | (3.0) |
| SG&A to sales | 7.5 | 6.2 | 7.1 | 6.8 | 6.5 | (0.3) | (1.0) | 6.3 | 6.6 | 0.4 |
| Operating margin | 3.9 | 3.3 | 1.6 | 2.0 | 1.2 | (0.8) | (2.8) | 5.4 | 2.1 | (3.4) |
| EBITDA margin | 8.6 | 7.6 | 6.5 | 2.2 | 11.6 | 9.4 | 3.1 | 9.6 | 7.0 | (2.7) |
| Core profit margin | 5.9 | 4.0 | 1.6 | 3.2 | 1.8 | (1.5) | (4.1) | 5.9 | 2.7 | (3.2) |
| **Revenue breakdown** | **(%)** | **(%)** | **(%)** | **(%)** | **(%)** | **(ppt)** | **(ppt)** | **(%)** | **(%)** | **(ppt)** |
| Auto parts (OEM business) | 5,057 | 5,117 | 4,409 | 4,481 | 4,154 | (7.3) | (17.9) | 21,744 | 18,161 | (16.5) |
| Car dealership business | 2,077 | 2,331 | 2,027 | 2,049 | 2,020 | (1.4) | (2.7) | 8,290 | 8,427 | 1.7 |

Sources: AH, FSSIA’s compilation

## Exhibit 2: Key changes in assumptions

| | ---- Current ---- | | | ---- Previous ---- | | | ---- *Change* ---- | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2025E | 2026E | 2027E | 2025E | 2026E | 2027E | *2025E* | *2026E* | *2027E* |
| | (THB m) | (THB m) | (THB m) | (THB m) | (THB m) | (THB m) | *(%)* | *(%)* | *(%)* |
| Total revenue | 27,204 | 28,156 | 29,474 | 31,206 | 32,271 | 32,763 | *(12.8)* | *(12.8)* | *(10.0)* |
| OEM business | 18,524 | 19,173 | 20,131 | 21,867 | 22,685 | 22,934 | *(15.3)* | *(15.5)* | *(12.2)* |
| Car dealership | 8,680 | 8,984 | 9,343 | 9,339 | 9,586 | 9,828 | *(7.1)* | *(6.3)* | *(4.9)* |
| Cost of goods sold | (24,756) | (25,481) | (26,497) | (27,648) | (28,576) | (28,913) | *(10.5)* | *(10.8)* | *(8.4)* |
| Gross profit | 2,448 | 2,675 | 2,977 | 3,557 | 3,695 | 3,850 | *(31.2)* | *(27.6)* | *(22.7)* |
| SG&A | (1,755) | (1,788) | (1,813) | (1,851) | (1,872) | (2,211) | *(5.2)* | *(4.5)* | *(18.0)* |
| EBIT | 694 | 887 | 1,164 | 1,707 | 1,823 | 1,638 | *(59.4)* | *(51.4)* | *(28.9)* |
| Interest expense | (391) | (361) | (258) | (340) | (313) | (330) | *15.0* | *15.4* | *(21.8)* |
| Equity income | 239 | 247 | 260 | 180 | 186 | 188 | *33.0* | *32.7* | *37.8* |
| Core profit | 804 | 977 | 1,284 | 1,675 | 1,802 | 1,605 | *(52.0)* | *(45.8)* | *(20.0)* |
| Core EPS (THB) | 2.27 | 2.75 | 3.62 | 4.72 | 5.08 | 4.52 | *(52.0)* | *(45.8)* | *(20.0)* |
| **Key ratios** | **(%)** | **(%)** | **(%)** | **(%)** | **(%)** | **(%)** | ***(ppt)*** | ***(ppt)*** | ***(ppt)*** |
| Gross margin | 9.0 | 9.5 | 10.1 | 11.4 | 11.5 | 11.8 | *(2.4)* | *(2.0)* | *(1.7)* |
| EBITDA margin | 7.3 | 7.9 | 8.5 | 9.7 | 9.8 | 9.1 | *(2.3)* | *(1.9)* | *(0.6)* |
| EBIT margin | 2.5 | 3.1 | 3.9 | 5.5 | 5.7 | 5.0 | *(2.9)* | *(2.5)* | *(1.1)* |
| Core profit margin | 3.0 | 3.5 | 4.4 | 5.4 | 5.6 | 4.9 | *(2.4)* | *(2.1)* | *(0.5)* |

Source: FSSIA estimates

# Thailand Automotive - The road is tough

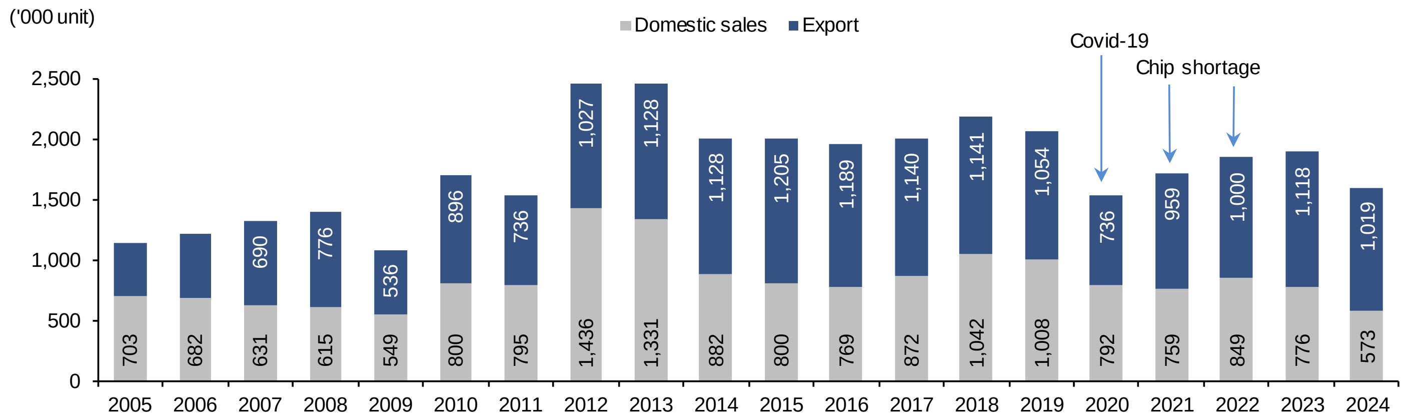
**The year 2024 was gloomy**
The year 2024 has been a difficult year for Thailand's automotive industry. Both production and domestic sales declined continuously every quarter due to a sluggish economy, high household debt, and stricter financial regulations. As a result, total vehicle production in 2024 stood at 1.47m units, -20.2% y-y, marking the lowest level in four years, driven mainly by a sharp contraction in domestic sales, which dropped by 26.2% y-y to only 573,000 units, the lowest in 15 years, even falling below levels seen during the COVID-19 crisis. Also, vehicle exports decreased by 8.8% y-y.

**All manufacturers experienced a decline in 2024 profits**
Automakers in Thailand faced intense competition, particularly on pricing, driven by the rise of electric vehicles (EVs). The year 2024 marked the beginning of local EV production, supported by the government's EV 3.0 policy. As a result, revenue and profits for automotive businesses contracted to the lowest level in four years since the recovery from COVID-19. The four companies under our coverage reported total sales and service revenue of THB53.0b in 2024 (-10.2% y-y), with all of them experiencing a decline. Their core profit also dropped by 25.7% y-y to THB3.5b, primarily due to shrinking gross margins, as well as persistently high SG&A expenses and interest costs.

**Vehicle production and domestic sales in January 2025 continued to contract**
For 2025, the Federation of Thai Industries (FTI) has set a vehicle production target of 1.5m units, remaining stable compared to 2024. However, in January 2025, vehicle production dropped by 24.6% y-y to 107,000 units, accounting for only 7% of the full-year target. Moreover, vehicle exports stood at 62,321 units, -28.1% y-y, while domestic sales reached 48,092 units, -12.3% y-y. The sharpest declines were seen in pickup trucks and commercial vehicles, reflecting weak business confidence, which has yet to show signs of improvement. In January 2025, the Business Confidence Index stood at 48.5, remaining close to December 2024's level of 48.4, and staying below the 50 threshold for the 17th consecutive month.

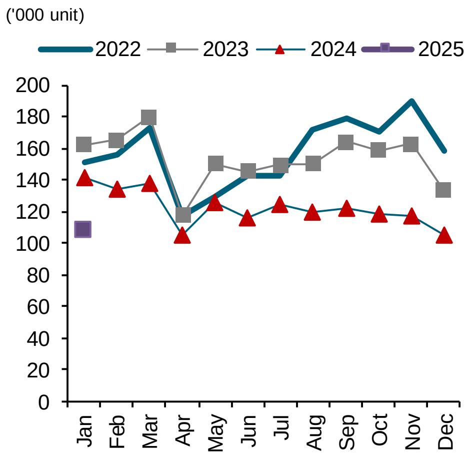
**Maintain Underweight despite cheap valuations**
We maintain the auto sector at Underweight due to slower profit growth and a prolonged recovery, which we expect to take at least half a year. Although the stocks are undervalued, we believe it is too early to invest.

## Exhibit 3: Thailand vehicle production by market



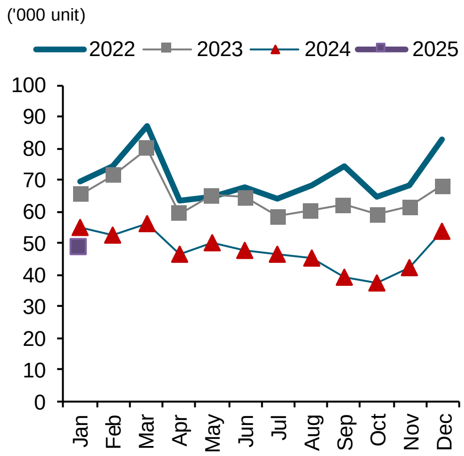

Sources: The Federation of Thai Industries, FSSIA's compilation

## Exhibit 4: Car production



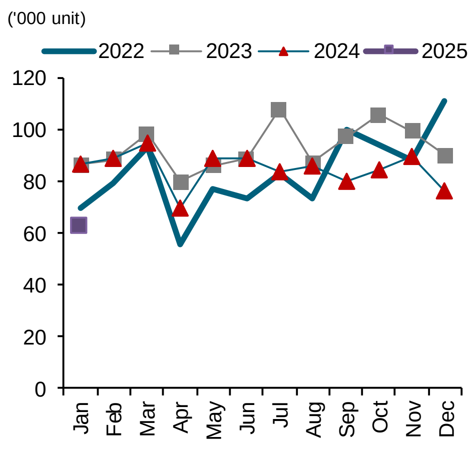

Source: The Federation of Thai Industries

## Exhibit 5: Domestic car sales




Source: The Federation of Thai Industries

## Exhibit 6: Car exports



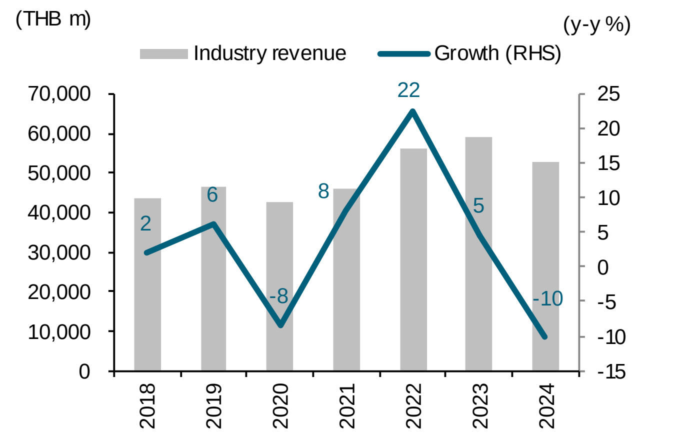

Source: The Federation of Thai Industries

## Exhibit 7: Aggregate auto industry – sales revenue

| | 2018 (THB m) | 2019 (THB m) | 2020 (THB m) | 2021 (THB m) | 2022 (THB m) | 2023 (THB m) | 2024 (THB m) |
|---|---|---|---|---|---|---|---|
| AH | 16,738 | 18,389 | 17,172 | 20,433 | 27,967 | 30,034 | 26,588 |
| IRC | 5,562 | 5,430 | 4,364 | 5,297 | 5,883 | 5,417 | 4,581 |
| SAT | 8,194 | 8,006 | 5,883 | 8,598 | 8,931 | 9,089 | 7,429 |
| STANLY | 13,220 | 14,635 | 15,150 | 11,728 | 13,582 | 14,448 | 14,380 |
| **Industry revenue** | **43,715** | **46,459** | **42,569** | **46,056** | **56,364** | **58,988** | **52,977** |
| ***Growth (y-y %)*** | ***2.1*** | ***6.3*** | ***(8.4)*** | ***8.2*** | ***22.4*** | ***4.7*** | ***(10.2)*** |

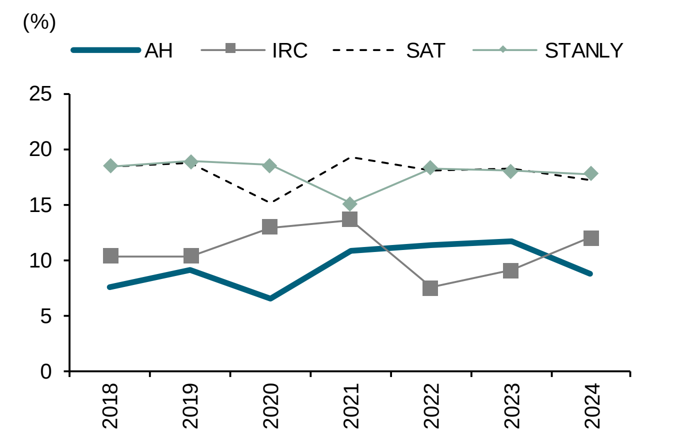
Sources: Company data, FSSIA's compilation

## Exhibit 8: Aggregate auto industry – revenue and growth




Sources: Company data, FSSIA's compilation

## Exhibit 9: Aggregate auto industry – gross margins




Sources: Company data, FSSIA's compilation

## Exhibit 10: Aggregate auto industry – core profit

| | 2018 (THB m) | 2019 (THB m) | 2020 (THB m) | 2021 (THB m) | 2022 (THB m) | 2023 (THB m) | 2024 (THB m) |
|---|---|---|---|---|---|---|---|
| AH | 1,314 | 941 | 146 | 792 | 1,708 | 1,771 | 721 |
| IRC | 359 | 237 | 219 | 340 | 110 | 160 | 312 |
| SAT | 912 | 894 | 384 | 955 | 948 | 979 | 701 |
| STANLY | 1,639 | 2,027 | 1,981 | 1,034 | 1,496 | 1,742 | 1,724 |
| **Industry core profit** | **4,224** | **4,098** | **2,730** | **3,121** | **4,262** | **4,651** | **3,457** |
| ***Growth (y-y %)*** | ***9.7*** | ***(3.0)*** | ***(33.4)*** | ***14.3*** | ***36.6*** | ***9.1*** | ***(25.7)*** |

Sources: Company data, FSSIA's compilation

## Economic news

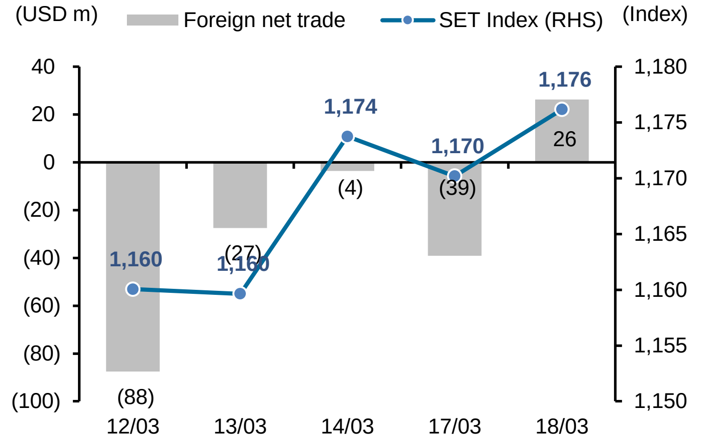
- **Digital economy GDP to rise 7.3% to B4.85tn** BANGKOK POST: The GDP of Thailand's digital economy this year is expected to increase 7.3% year-on-year to reach 4.85 trillion baht, according to the Digital Economy and Society (DES) Ministry. The digital economy's GDP growth rate is 2.6 times higher than the country's overall GDP growth rate, which is projected to reach 2.8% this year, generating 19.2 trillion baht. Digital investment this year is expected to expand by 9.9%, or 2.7 times higher than the anticipated growth rate of total investment in the country.
- **BoT wary of falling asset quality for some borrowers** BANGKOK POST: The Bank of Thailand has expressed concerns over declining asset quality among higher-income borrowers, following a similar trend observed for middle- to lower-income groups, aligning with the softening of economic growth. According to the edited minutes of the central bank's Monetary Policy Committee (MPC) meeting held on Feb 21-26, some members voiced concerns about the deterioration in loan quality among low-income groups, which could potentially extend to higher-income groups. A further decline in loan quality could prompt financial institutions to adopt more cautious lending practices, especially for mortgages and hire-purchase loans. In response, these institutions have already started exercising greater caution in approving high-value mortgages, a trend the regulator plans to monitor.
- **Billions pour in for local data centres** BANGKOK POST: International data centre firms are continuing to invest in Thailand with applications valued at a minimum of 100 billion baht, mainly from existing players expanding their capacities, according to the Board of Investment (BoI). "This year we expect data centre investment to grow more than last year. Most of the applications are from existing players, mainly from the US, China, Japan and South Korea," said Suthiket Thatpitak-kul, deputy secretary-general of the BoI. He said the board will work with related agencies to prepare for renewable energy development and direct power purchase agreements. Thailand is considered a safe location in the trade war, and the nation is prepared in terms of the digital economy and artificial intelligence (AI), said Mr Suthiket. During 2021-2023, investment in data centres in Thailand totalled 290 billion baht, according to the BoI.
- **New business registrations dip 5% in first 2 months** BANGKOK POST: The registration of new businesses dropped by 5% year-on-year during the first two months as operators took a cautious approach amid uncertainties, according to the Department of Business Development (DBD). Auramon Supthaweethum, director-general of the DBD, said during the period 16,391 new businesses registered, down 5.09% year-on-year. Registered capital totalled 41.3 billion baht, down by 9.85% year-on-year. The leading sectors for new registrations were general building construction with 1,319 new businesses, followed by real estate with 1,085 registrations, and restaurants/eateries with 675 new establishments. The decline in new business registrations was attributed to caution as they monitor the global economic environment, she said.
- **Sharge shrugs off EV slump with 7% growth forecast** BANGKOK POST: Sharge Management Co, a provider of charging systems for battery-powered vehicles, expects its revenue to grow by 7% this year despite a decline in new electric vehicle (EV) registrations in 2024. Battery EV registrations fell by 8% to 70,137 vehicles last year, compared with a year-on-year rise of 684% to 71,314 units in 2023, according to the Electric Vehicle Association of Thailand. Sharge expects to earn 750 million baht in 2025, rising from 700 million baht last year amid sluggish domestic car sales, which have been attributed to difficulties in accessing loans and the complicated process of applying for EV insurance. Banks and car financing companies have tightened their lending criteria because of concerns about non-performing loans given the high level of household debt. Sharge plans to lift revenue by forming partnerships with business operators that want to shift from oil-powered cars to EVs as well as EV leasing firms, said Peerapatr Sirichantaropart, chief executive of Sharge Management. The company's target customers include EV assemblers. Local and overseas companies still want to adopt electric mobility technology to keep themselves in line with international campaigns to cut carbon dioxide emissions, said Mr Peerapatr.
- **Bank of Thailand shifts focus to growth, more rate cuts expected** BANGKOK POST: The Bank of Thailand's (BoT) rate-setting panel has shifted its focus toward the country's weakening growth outlook, with Nomura Holdings Inc predicting more aggressive rate cuts to support the economy. The Monetary Policy Committee (MPC) "judged that the balance of risks for monetary policy had shifted towards the economic outlook," according to the edited minutes of its February meetings, when it surprised markets with a quarter-point cut to take the key rate to 2%. Economic growth will likely grow "significantly below expectations" due to challenges in the local manufacturing sector, tighter financing conditions among households and businesses, as well as the escalating global trade war, the panel said. Six MPC members voted in favour of the rate cut, with some saying it "would help cushion the economy in the event of lower-than-expected growth in the period ahead," according to the minutes released Wednesday. The one member that voted to stand pat placed "greater emphasis on preserving monetary policy space to manage heightened uncertainties going forward."
- **Thai economy to grow slightly above 2.5%, recovery uneven, BoT minutes show** BANGKOK POST: Thailand's economy was seen growing by slightly more than 2.5% this year, less than earlier expected, the minutes of the Bank of Thailand's (BoT) Feb 26 monetary policy meeting showed on Wednesday, with economic recovery becoming more uneven. At the meeting, the BoT's monetary policy committee voted 6-1 to cut the one-day repurchase rate by 25 basis points to 2.00%. One member voted to maintain the rate. The surprise quarter-point rate cut followed a hold in December and a similar reduction in October. The bank saw economic growth at 2.9% in December. The committee said growth could be lower than previously anticipated, with higher risks going forward, according to the minutes, and that the majority of members considered lowering rates to ease credit conditions and with 2.00% providing sufficient policy space.

- **Pact expected to help double trade with European Union** BANGKOK POST: The Thailand-EU free trade agreement (FTA), expected to be signed this year, will help double Thailand's trade with the European Union (EU) from its current level, according to Somjai Phagaphasvivat, an independent political and economic analyst. Thailand already signed a partnership cooperation agreement (PCA), which is a crucial first step towards a bilateral FTA. Following the 2014 coup, the EU suspended negotiations with Thailand. The PCA points out that any country entering into an FTA with the bloc must be a free democracy that upholds human rights. After Thailand enacted a new constitution and held elections, the EU resumed negotiations with the country. Mr Somjai said a key factor accelerating the Thailand-EU FTA talks is growing pressure from US President Donald Trump's trade policies, which have pushed both Thailand and the EU to expand their trade relations beyond the US.
- **NBTC slates public hearing for 3500MHz** BANGKOK POST: The board of the National Broadcasting and Telecommunications Commission (NBTC) on Tuesday ordered its management to schedule another public hearing within seven days for a plan to auction six mobile spectrum bands, aiming to ensure meaningful competition and public interest. The hearing includes the NBTC's plan to auction the 3500-megahertz band. According to NBTC chairman Dr Sarana Boonbaichaiyapruck, the hearing will cover several auction conditions, including a grouping of the six spectrum bands to ensure meaningful competition among bidders and create a clear framework for each round of the auction. The hearing will include terms of licence payment. The NBTC board in January approved a draft for a planned auction of six spectrum bands: the low band of 850MHz, middle bands of 1500, 1800, 2100 and 2300MHz, and the high band of 26GHz. The auction was originally slated for early May.

## Corporate news

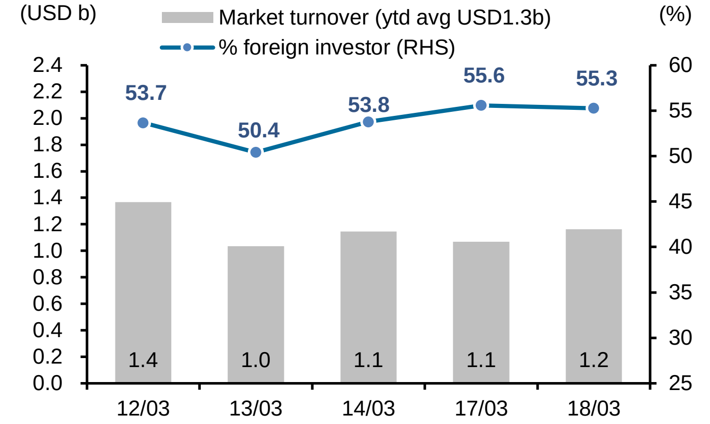
- **Thai Airways offers 30% Songkran discounts on selected flights** BANGKOK POST: Thai Airways International is offering 30% discounts on fares for selected domestic routes to accommodate travel demand during next month's Songkran holiday, with more than 1,500 seats available. The national flag carrier said it was responding to a Ministry of Transport request for carriers to cut fares during the peak travel period from April 11-17. The discounts are being offered on the following routes: Bangkok-Chiang Mai, Bangkok-Phuket, Bangkok-Khon Kaen, Bangkok-Udon Thani and Bangkok-Ubon Ratchathani. As well, THAI said it would be using larger aircraft on some high-demand routes including Bangkok-Phuket and Bangkok-Chiang Mai, switching from Airbus A320 to Boeing 777-200ER, Boeing 787-9 or Airbus A330-300 that could accommodate more passengers. Travellers can book the discounted seats until March 21 on its website, at THAI sales offices and through its Contact Center at 0-2356-1111. The number of seats available and ticket conditions have been set by THAI.
- **KBank, ttb aim to normalise credit costs** BANGKOK POST: Kasikornbank (KBank) and TMBThanachart Bank (ttb) want to normalise their credit costs this year by enhancing asset quality while maintaining stable loan growth. Kattiya Indaravijaya, chief executive of KBank, said the bank set a target for normalised credit costs in 2025 of 140-160 basis points (bps), down from 175-195 bps in 2024. As part of this normalisation plan, KBank expects total loan growth to remain flat this year, following a marginal 0.57% increase last year. The primary target for loans this year should be upper-income customers in the mortgage and credit card segments, she said. Ms Kattiya said the bank aims to lower its net interest margin (NIM) to 3.3-3.5% in 2025, down from 3.64% last year, aligning with the bank's selective loan growth strategy, debt relief programmes and the downward trend in interest rates. According to Kasikorn Research Center, the Bank of Thailand is expected to cut its policy rate twice this year, bringing it down from 2% to 1.75% by the end of the year. Ms Kattiya said KBank is also focused on improving return on equity (ROE) to double digits by 2026. The bank has steadily improved its ROE from 7.38% in 2022 to 8.29% in 2023 and 8.99% in 2024, according to its investor presentation.
- **Siam Cement logistics unit seeks 12% revenue growth** BANGKOK POST: SCGJWD Logistics (SJWD), a unit of Siam Cement Group, expects revenue to increase by 12% this year, driven by its high-potential businesses and export growth. Last year the company earned 24.7 billion baht with a profit of 1.1 billion baht. "Our high-potential businesses include cold storage services, car and auto parts transport, and international logistics," said Bunn Kasemsup, co-chief executive of SJWD. The company is planning to ramp up its cold storage business by expanding warehouse space in three provinces -- Chiang Mai, Saraburi and Pathum Thani -- adding 37,000 square metres of facilities. "We are in talks with our business partner on a joint project to develop the cold storage business," said Mr Bunn.

## Exhibit 11: Foreign fund flow and SET Index




Source: Bloomberg

## Exhibit 12: Foreign participation




Source: Bloomberg

## Exhibit 13: Index performance

| | ------- SET Index ------ | | ---------- Index performance (% change) ---------- | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Index | (%chg) | Energy | Bank | Comu | Commerce | Food | Property | Construct | Transport | Petrochem |
| **% of SET Index** | | | *18%* | *13%* | *12%* | *9%* | *6%* | *5%* | *2%* | *7%* | *2%* |
| Current | 1,189.66 | 1.1 | 1.3 | 0.4 | 1.4 | 2.0 | 0.6 | 1.8 | 1.1 | 2.8 | 2.5 |
| -5D | 1,160.06 | 2.6 | 5.6 | 1.9 | 2.6 | 1.8 | 1.2 | 0.6 | 5.2 | 2.1 | 4.2 |
| -1M | 1,245.61 | (4.5) | (5.4) | (3.2) | (6.9) | (4.8) | 0.3 | (4.9) | 7.3 | (6.7) | (1.6) |
| -3M | 1,365.07 | (12.8) | (10.6) | 5.4 | (5.2) | (9.1) | (7.4) | (13.2) | (3.8) | (23.1) | (15.3) |
| -6M | 1,451.69 | (18.0) | (20.3) | 2.8 | (6.1) | (20.9) | (16.0) | (24.7) | (25.9) | (29.5) | (21.4) |
| -1Y | 1,373.18 | (13.4) | (22.7) | 11.7 | 18.2 | (18.4) | (9.3) | (25.3) | (29.8) | (30.2) | (31.7) |
| WTD | 1,173.76 | 1.4 | 2.6 | 1.8 | 1.5 | 1.6 | 1.1 | 0.6 | (0.9) | 1.4 | (0.2) |
| MTD | 1,203.72 | (1.2) | (0.5) | 2.2 | (2.1) | (5.8) | (0.0) | 0.5 | 15.1 | (4.8) | 13.4 |
| QTD | 1,400.21 | (15.0) | (12.3) | 3.5 | (9.0) | (11.2) | (9.1) | (15.9) | (5.7) | (25.1) | (15.6) |
| End of last year | 1,400.21 | (15.0) | (12.3) | 3.5 | (9.0) | (11.2) | (9.1) | (15.9) | (5.7) | (25.1) | (15.6) |

Source: Bloomberg

## Exhibit 14: Trade by investor types

| | ---------- SET Index -------- | | Exchange | --------- SET Index ------- | | --------------- Equity trading / Net position ---------------- | | | | Bond |
|---|---|---|---|---|---|---|---|---|---|---|
| | Index | *Change* | rate | Average daily turnover | | Foreign | Retail | PropTrade | Local Inst | Net foreign |
| | | *(y-y%)* | (USD:THB) | (THB m) | (USD m) | (USD m) | (USD m) | (USD m) | (USD m) | (USD m) |
| 2019 | 1,579.84 | *1.0* | 31.06 | 52,468 | 1,689 | (1,496) | (662) | 477 | 1,681 | (502) |
| 2020 | 1,449.35 | *(8.3)* | 31.29 | 67,335 | 2,152 | (8,287) | 6,873 | 459 | 953 | (1,005) |
| 2021 | 1,657.62 | *14.4* | 32.00 | 88,443 | 2,764 | (1,632) | 3,630 | 435 | (2,330) | 6,550 |
| 2022 | 1,668.66 | *15.1* | 34.78 | 53,589 | 1,541 | 5,362 | (656) | 56 | (4,758) | 4,111 |
| 2023 | 1,415.85 | (15.2) | 34.81 | 51,072 | 1,467 | (5,507) | 3,348 | (146) | 2,305 | 318 |
| 2024 | 1,400.21 | *(1.1)* | 35.26 | 45,039 | 1,277 | (4,132) | 2,680 | 7 | 1,443 | (615) |
| **2025YTD** | **1,189.66** | ***(15.0)*** | **33.96** | **43,647** | **1,285** | **(937)** | **1,274** | **(236)** | **(102)** | **181** |
| 1Q24 | 1,377.94 | *(14.4)* | 35.67 | 49,376 | 1,384 | (1,933) | 2,185 | (81) | (172) | (796) |
| 2Q24 | 1,300.96 | *(13.4)* | 36.71 | 43,013 | 1,172 | (1,297) | 962 | 58 | 276 | (474) |
| 3Q24 | 1,448.83 | *(1.5)* | 34.78 | 47,428 | 1,363 | 650 | (671) | 73 | (52) | 1,670 |
| 4Q24 | 1,400.21 | *(1.1)* | 34.01 | 45,556 | 1,339 | (1,552) | 203 | (43) | 1,392 | (1,492) |
| 1Q25 | 1,189.66 | *(13.7)* | 33.93 | 43,725 | 1,289 | (937) | 1,274 | (236) | (102) | 181 |
| Jul-24 | 1,320.86 | *(15.1)* | 36.28 | 36,693 | 1,011 | (47) | 134 | (19) | (68) | 779 |
| Aug-24 | 1,359.07 | *(13.2)* | 34.74 | 44,784 | 1,289 | (170) | 132 | (30) | 70 | 762 |
| Sep-24 | 1,448.83 | *(1.5)* | 33.33 | 60,806 | 1,824 | 867 | (936) | 121 | (53) | 129 |
| Oct-24 | 1,466.04 | *6.1* | 33.39 | 53,636 | 1,606 | (845) | (166) | (13) | 1,025 | (993) |
| Nov-24 | 1,427.54 | *3.4* | 34.45 | 43,099 | 1,251 | (398) | 246 | 42 | 110 | (854) |
| Dec-24 | 1,400.21 | *(1.1)* | 34.19 | 39,932 | 1,168 | (308) | 123 | (72) | 256 | 356 |
| Jan -25 | 1,314.50 | *(3.7)* | 34.26 | 38,176 | 1,114 | (330) | 325 | 43 | (38) | (358) |
| Feb-25 | 1,203.72 | *(12.2)* | 33.77 | 51,346 | 1,520 | (195) | 508 | (116) | (197) | 146 |
| Mar-25 | 1,189.66 | *(13.7)* | 33.75 | 41,654 | 1,234 | (411) | 441 | (163) | 133 | 394 |
| **2025YTD** | **1,189.66** | ***(15.0)*** | **33.96** | **43,647** | **1,285** | **(937)** | **1,274** | **(236)** | **(102)** | **181** |
| 13/3/2025 | 1,159.64 | | 33.77 | 32,462 | 961 | (27) | 44 | (6) | (11) | (111) |
| 14/3/2025 | 1,173.76 | | 33.67 | 38,598 | 1,146 | (4) | (30) | (4) | 37 | 129 |
| 17/3/2025 | 1,170.20 | | 33.62 | 35,904 | 1,068 | (39) | 41 | (8) | 6 | (150) |
| 18/3/2025 | 1,176.17 | | 33.58 | 39,014 | 1,162 | 26 | (18) | 5 | (13) | 67 |
| 19/3/2025 | 1,189.66 | | 33.64 | 42,722 | 1,270 | (21) | (25) | 10 | 36 | (39) |

Source: Bloomberg

## Exhibit 15: Upcoming events

| Date Time | Event | Period | Survey | Actual | Prior |
|---|---|---|---|---|---|
| 3/19/2025-3/24/2025 | Car Sales | Feb | -- | -- | 48092 |
| 3/20/2025-3/26/2025 | Customs Exports YoY | Feb | 8.00% | -- | 13.60% |
| 3/20/2025-3/26/2025 | Customs Imports YoY | Feb | 5.40% | -- | 7.90% |
| 3/20/2025-3/26/2025 | Customs Trade Balance | Feb | -$119m | -- | -$1880m |
| 3/21/2025 3:30 | Gross International Reserves | 14-Mar | -- | -- | $247.4b |
| 3/21/2025 3:30 | Forward Contracts | 14-Mar | -- | -- | $23.5b |
| 3/28/2025 0:00 | Mfg Production Index ISIC NSA YoY | Feb | -2.10% | -- | -0.85% |
| 3/28/2025 0:00 | Capacity Utilization ISIC | Feb | -- | -- | 60.38 |
| 3/31/2025 3:00 | BoP Current Account Balance | Feb | -- | -- | $2700m |
| 3/31/2025 3:30 | Exports YoY | Feb | -- | -- | 12.90% |
| 3/31/2025 3:30 | Exports | Feb | -- | -- | $25025m |
| 3/31/2025 3:30 | Imports YoY | Feb | -- | -- | 7.50% |
| 3/31/2025 3:30 | Imports | Feb | -- | -- | $24622m |
| 3/31/2025 3:30 | Trade Balance | Feb | -- | -- | $404m |
| 3/31/2025 3:30 | BoP Overall Balance | Feb | -- | -- | $4191m |
| 3/31/2025 20:30 | S&P Global Thailand PMI Mfg | Mar | -- | -- | 50.6 |
| 4/01/2025 3:30 | Business Sentiment Index | Mar | -- | -- | 48.9 |
| 4/03/2025-4/04/2025 | CPI YoY | Mar | -- | -- | 1.08% |
| 4/03/2025-4/04/2025 | CPI NSA MoM | Mar | -- | -- | -0.02% |
| 4/03/2025-4/04/2025 | CPI Core YoY | Mar | -- | -- | 0.99% |
| 4/06/2025-4/14/2025 | Consumer Confidence Economic | Mar | -- | -- | 51.5 |
| 4/07/2025-4/16/2025 | Consumer Confidence | Mar | -- | -- | 57.8 |

Source: Bloomberg

## Exhibit 16: Upcoming XR

| Symbol | X-Date | Announce Date | Rights for | Subscription Price | Unit | Subscription Ratio (Holding:New) | Subscription Period | Allotted Shares (Shares) |
|---|---|---|---|---|---|---|---|---|
| COMAN | 25/3/2025 | 15/10/2024 | Warrants | - | Baht | 2 : 1 | - | 221100000 |
| PLANET | 26/3/2025 | 10/3/2025 | Common | 2 | Baht | 3 : 1 | 26/05/2025 - 30/05/2025 | 210093632 |
| PLANET | 26/3/2025 | 10/3/2025 | Warrants | - | Baht | 1 : 1 | - | 210093632 |
| GLOCON | 4/4/2025 | 30/1/2025 | Warrants | - | Baht | 1 : 18,500 | 23/04/2025 - 29/04/2025 | 1665000000 |
| BUI | 18/4/2025 | 27/2/2025 | Common | 10 | Baht | 4 : 1 | 19/05/2025 - 23/05/2025 | 10312085 |
| ASK | 21/4/2025 | 17/2/2025 | Common | 7 | Baht | 3 : 1 | 13/05/2025 - 19/05/2025 | 175947820 |
| NEX | 28/4/2025 | 7/3/2025 | Common | 1 | Baht | 2/1/2005 | - | 6655420420 |
| SCN | 29/4/2025 | 28/2/2025 | Common | 0.5 | Baht | 3 : 1 | 14/05/2025 - 20/05/2025 | 404572266 |
| TVDH | 29/4/2025 | 28/2/2025 | Warrants | - | Baht | 8 : 1 | - | 219046074 |
| PROUD | 30/4/2025 | 12/3/2025 | Warrants | - | Baht | 4 : 1 | - | 243503502 |
| VS | 30/4/2025 | 17/3/2025 | Common | 0.4 | Baht | 1 : 1 | 09/06/2025 - 13/06/2025 | 250000000 |
| ASW | 2/5/2025 | 21/2/2025 | Warrants | - | Baht | 10 : 1 | - | 89974455 |
| BRI | 2/5/2025 | 28/2/2025 | Common | 2.5 | Baht | 1 : 1 | - | 853081100 |
| BRI | 2/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 213270275 |
| CHAYO | 2/5/2025 | 11/3/2025 | Warrants | - | Baht | 9 : 1 | - | 138989178 |
| BC | 7/5/2025 | 26/2/2025 | Warrants | - | Baht | 10 : 1 | - | 57218940 |
| BC | 7/5/2025 | 26/2/2025 | Warrants | - | Baht | 5 : 1 | - | 114437880 |
| NOBLE | 7/5/2025 | 11/3/2025 | Warrants | - | Baht | 2 : 1 | - | 684706845 |
| ORI | 9/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 613530613 |
| ITEL | 15/5/2025 | 26/2/2025 | Warrants | - | Baht | 5 : 1 | - | 277785959 |
| ITEL | 15/5/2025 | 26/2/2025 | Warrants | - | Baht | 4 : 1 | - | 347232449 |
| TNITY | 15/5/2025 | 28/2/2025 | Warrants | - | Baht | 4 : 1 | - | 53601211 |
| IMH | 27/5/2025 | 28/2/2025 | Warrants | - | Baht | 2 : 1 | - | 107000900 |
| HYDRO | 5/6/2025 | 4/3/2025 | Warrants | - | Baht | 3 : 1 | - | 160441909 |

Source: SET

## Exhibit 17: Management trading

| Company | Management | Securities | Transaction | Shares | Price (THB) | Action | Value (THBm) |
|---|---|---|---|---|---|---|---|
| Qualitech (QLT) | Montanat Lubtikultham | Common Shares | 3/18/2025 | 12,500 | 3.00 | Buy | 0.04 |
| Qualitech (QLT) | Montanat Lubtikultham | Common Shares | 3/18/2025 | 600 | 2.90 | Buy | 0.00 |
| J.R.W. Utility (JR) | Teeranont Wiwatjesadawut | Common Shares | 3/18/2025 | 9,700 | 1.49 | Buy | 0.01 |
| J.R.W. Utility (JR) | Teeranont Wiwatjesadawut | Common Shares | 3/18/2025 | 1,400 | 1.48 | Buy | 0.00 |
| Chin Huay (CH) | Sakda Sresangnum | Common Shares | 2/28/2025 | 29,300 | 1.90 | Buy | 0.06 |
| Chin Huay (CH) | Sakda Sresangnum | Common Shares | 3/3/2025 | 20,000 | 1.91 | Buy | 0.04 |
| Chin Huay (CH) | Sakda Sresangnum | Common Shares | 3/18/2025 | 55,000 | 2.02 | Buy | 0.11 |
| Chaopraya Mananakorn (CMC) | Wichien Patayanan | Common Shares | 3/17/2025 | 5,500 | 0.86 | Buy | 0.00 |
| Chaopraya Mananakorn (CMC) | Wichien Patayanan | Common Shares | 3/17/2025 | 32,300 | 0.85 | Buy | 0.03 |
| Chaopraya Mananakorn (CMC) | Wichien Patayanan | Common Shares | 3/17/2025 | 1,400 | 0.88 | Sell | 0.00 |
| Chaopraya Mananakorn (CMC) | Wichien Patayanan | Common Shares | 3/18/2025 | 1,000 | 0.85 | Buy | 0.00 |
| Chaopraya Mananakorn (CMC) | Wichien Patayanan | Common Shares | 3/18/2025 | 200 | 0.88 | Sell | 0.00 |
| Sappe (SAPPE) | Mr Carlos Leonel Diaz Rigby | Common Shares | 3/4/2025 | 29,800 | 43.50 | Buy | 1.30 |
| Sino Logistics Corporation (SINO) | Nanmanus Witthayasakpant | Common Shares | 3/17/2025 | 30,300 | 0.94 | Buy | 0.03 |
| Sino Logistics Corporation (SINO) | Nanmanus Witthayasakpant | Common Shares | 3/17/2025 | 4,000 | 0.95 | Buy | 0.00 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/18/2025 | 50,000 | 2.96 | Buy | 0.15 |
| Erawan Group (ERW) | Gavin Vongkusolkit | Common Shares | 3/18/2025 | 50,000 | 3.00 | Buy | 0.15 |
| Dexon Technology (DEXON) | Mr. Martin Stuvik | Warrant | 3/17/2025 | 17,200 | 1.57 | Buy | 0.03 |
| Dexon Technology (DEXON) | Mr. Martin Stuvik | Warrant | 3/18/2025 | 1,000 | 1.53 | Buy | 0.00 |
| T.Man Pharmaceutical (TMAN) | Orapan Thanachotipan | Common Shares | 3/17/2025 | 5,000 | 11.60 | Buy | 0.06 |
| TPI Polene (TPIPL) | Orapin Leophairatana | Common Shares | 3/18/2025 | 3,000,000 | 1.01 | Buy | 3.03 |
| TPI Polene (TPIPL) | Pakorn Leorairut | Common Shares | 3/18/2025 | 1,500,000 | 1.01 | Buy | 1.52 |
| Nova Organic (NV) | Yuphin Chanjuthamard | Common Shares | 3/17/2025 | 4,000 | 0.68 | Buy | 0.00 |
| Nova Organic (NV) | Navaphol Chanjuthamard | Common Shares | 3/17/2025 | 4,000 | 0.68 | Buy | 0.00 |
| Bangsaphan Barmill (BSBM) | Thavee Jatchavala | Common Shares | 3/18/2025 | 230,000 | 0.70 | Sell | 0.16 |
| Precise Corporation (PCC) | Kitti Sumrit | Common Shares | 3/17/2025 | 2,000 | 2.62 | Buy | 0.01 |
| Precise Corporation (PCC) | Kitti Sumrit | Common Shares | 3/18/2025 | 26,000 | 2.60 | Buy | 0.07 |
| Pan Asia Footwear (PAF) | Sommat Khunset | Common Shares | 3/18/2025 | 8,400 | 0.70 | Buy | 0.01 |
| Thai Textile Industry (TTI) | Kamjorn Cheunchujitr | Common Shares | 3/18/2025 | 100 | 25.50 | Buy | 0.00 |
| Thai Textile Industry (TTI) | Kamjorn Cheunchujitr | Common Shares | 3/18/2025 | 100 | 25.75 | Buy | 0.00 |
| Thai Textile Industry (TTI) | Kamjorn Cheunchujitr | Common Shares | 3/18/2025 | 10,000 | 26.00 | Buy | 0.26 |
| Supalai (SPALI) | Ajchara Tangmatitham | Common Shares | 3/14/2025 | 950,000 | 16.52 | Buy | 15.69 |
| Supalai (SPALI) | Ajchara Tangmatitham | Common Shares | 3/17/2025 | 300,000 | 16.83 | Buy | 5.05 |
| Supalai (SPALI) | Prateep Tangmatitham | Common Shares | 3/14/2025 | 950,000 | 16.52 | Buy | 15.69 |
| Supalai (SPALI) | Prateep Tangmatitham | Common Shares | 3/17/2025 | 300,000 | 16.83 | Buy | 5.05 |
| Asia Medical and Agricultural Laboratory and Research Center (AMARC) | Ungoon Chantanavanich | Common Shares | 3/14/2025 | 6,000 | 1.16 | Buy | 0.01 |
| Asia Medical and Agricultural Laboratory and Research Center (AMARC) | Ungoon Chantanavanich | Common Shares | 3/17/2025 | 4,000 | 1.18 | Buy | 0.00 |
| S.Kijchai Enterprise (SKN) | Kitiya Niebler | Common Shares | 3/18/2025 | 12,800 | 5.45 | Buy | 0.07 |
| Salee Industry (SALEE) | Sathit Tatawatorn | Common Shares | 3/18/2025 | 558,300 | 0.30 | Buy | 0.17 |
| Haad Thip (HTC) | Colonel Patchara Rattakul | Common Shares | 3/18/2025 | 51,300 | 16.70 | Sell | 0.86 |
| Aqua Corp (AQUA) | Shine Bunnag | Common Shares | 3/18/2025 | 5,000,000 | 0.22 | Buy | 1.10 |
| Itthirit Nice Corporation (ITTHI) | Minthita Akkrabunyapath | Common Shares | 3/19/2025 | 44,000 | 1.70 | Buy | 0.07 |
| Inoue Rubber (IRC) | Kanin Laochinda | Common Shares | 3/17/2025 | 2,200 | 11.50 | Buy | 0.03 |
| Asian Palm Oil (APO) | Nantakorn Udompholkul | Common Shares | 3/18/2025 | 90,968 | 1.66 | Buy | 0.15 |
| NL Development (NL) | Sarun Rojlertjanya | Common Shares | 3/18/2025 | 18,800 | 0.91 | Buy | 0.02 |
| STC Concrete Product (STC) | Surasit Chaitrakulthong | Common Shares | 3/17/2025 | 196,000 | 0.51 | Buy | 0.10 |
| Advice IT Infinite (ADVICE) | Nath Natnithikarat | Common Shares | 3/18/2025 | 300,000 | 5.18 | Buy | 1.55 |
| Humanica (HUMAN) | Mr. Gordon Enns | Common Shares | 3/18/2025 | 100,600 | 8.42 | Sell | 0.85 |
| Healthlead (HL) | Supakorn Bhandhukanonda | Common Shares | 3/18/2025 | 40,000 | 6.65 | Buy | 0.27 |

Source: SEC

## Exhibit 18: Upcoming XM [1/3]

| Symbol | X-Date | Meeting Date | Agenda |
|---|---|---|---|
| A | 20/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s) |
| ACC | 20/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| AMC | 20/3/2025 | 24/4/2025 | Cash dividend payment,Changing The director(s) |
| B52 | 20/3/2025 | 23/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| BTC | 20/3/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s) |
| DUSIT | 20/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| EE | 20/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| EFORL | 20/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| FSX | 20/3/2025 | 30/4/2025 | Omitted dividend payment,Connected transaction,Changing The director(s) |
| GRAND | 20/3/2025 | 23/4/2025 | Omitted dividend payment,Changing The director(s) |
| HARN | 20/3/2025 | 24/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's objectives |
| HTC | 20/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| IMH | 20/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s) |
| IMH | 20/3/2025 | 20/5/2025 | Capital increase,The issuance of convertible securities |
| IROYAL | 20/3/2025 | 22/4/2025 | Omitted dividend payment,Changing The director(s),To consider other businesses (if any). |
| KGEN | 20/3/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| KPNREIT | 20/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs,KPN Tower Major Renovation |
| MIDA | 20/3/2025 | 28/4/2025 | Omitted dividend payment,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction |
| ML | 20/3/2025 | 28/4/2025 | Omitted dividend payment,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction |
| NC | 20/3/2025 | 29/4/2025 | Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase,Cash and stock dividend payment |
| NEW | 20/3/2025 | 24/4/2025 | Cash dividend payment,Changing The director(s) |
| NEX | 20/3/2025 | 23/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| PANEL | 20/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| PF | 20/3/2025 | 25/4/2025 | Omitted dividend payment,The issuance of debentures,Changing The director(s) |
| PLE | 20/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s) |
| QLT | 20/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| SAAM | 20/3/2025 | 22/4/2025 | Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s) |
| SENA | 20/3/2025 | 25/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives |
| SKY | 20/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association |
| SQ | 20/3/2025 | 23/4/2025 | Omitted dividend payment,Changing The director(s) |
| TGH | 20/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of the Company's Articles of Association. - To consider and approve the reduction of the Company's registered capital and the amendment to Clau |
| TPAC | 20/3/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| TTA | 20/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's objectives |
| UMS | 20/3/2025 | 21/4/2025 | Omitted dividend payment,Connected transaction,Changing The director(s) |
| B-WORK | 21/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| FUTURERT | 21/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| KLINIQ | 21/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| PROS | 21/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| ROCK | 21/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| SNPS | 21/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| WIN | 21/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| AJA | 24/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| B | 24/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| CMO | 24/3/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| CPNREIT | 24/3/2025 | 25/4/2025 | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| DHOUSE | 24/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| FE | 24/3/2025 | 24/4/2025 | Cash dividend payment,Changing The director(s) |
| KCE | 24/3/2025 | 22/4/2025 | Cash dividend payment,Changing The director(s) |
| KTMS | 24/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |

Source: SET

## Exhibit 19: Upcoming XM [2/3]

| Symbol | X-Date | Meeting Date | Agenda |
|---|---|---|---|
| TAKUNI | 24/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| TSR | 24/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction |
| CHAYO | 25/3/2025 | 23/4/2025 | Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment |
| COMAN | 25/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| EAST | 25/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| INETREIT | 25/3/2025 | 18/4/2025 | Financial position and performance,Appointment of auditors and audit costs,Acknowledge the distribution payment |
| KC | 25/3/2025 | 22/4/2025 | Omitted dividend payment,Changing The director(s) |
| NNCL | 25/3/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum - To amendment the company's article of association - To amendment the company's objectives |
| NOBLE | 25/3/2025 | 28/4/2025 | Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s) |
| PEER | 25/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| PRIME | 25/3/2025 | 29/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| RABBIT | 25/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s) |
| RAM | 25/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| SYNTEC | 25/3/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s),To amendment the company's objectives |
| TBN | 25/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| APP | 26/3/2025 | 22/4/2025 | Cash dividend payment,Changing The director(s) |
| GTV | 26/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| HPF | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| LEE | 26/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| LTS | 26/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| MII | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| MIT | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| MNIT | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| MNIT2 | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| MNRF | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| MORE | 26/3/2025 | 18/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the |
| M-PAT | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| M-STOR | 26/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| PERM | 26/3/2025 | 23/4/2025 | Omitted dividend payment,Changing The director(s) |
| PLANET | 26/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s) |
| PROUD | 26/3/2025 | 23/4/2025 | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s) |
| SAUCE | 26/3/2025 | 23/4/2025 | Cash dividend payment,Changing The director(s) |
| SOLAR | 26/3/2025 | 21/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| WELL | 26/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| XBIO | 26/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| AKS | 27/3/2025 | 29/4/2025 | Omitted dividend payment,Capital increase,The issuance of convertible securities,Change of par value,Changing The director(s) |
| AXTRART | 27/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs,Clarification of distribution payment of the year 2024 |
| CAZ | 27/3/2025 | 22/4/2025 | Omitted dividend payment,Changing The director(s) |
| CPTREIT | 27/3/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledgment of the distribution of benefits from 2024 performance |
| FANCY | 27/3/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| GEL | 27/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| GJS | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Connected transaction,Changing The director(s) |
| GSTEEL | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Connected transaction,Changing The director(s) |
| KBANK | 27/3/2025 | 7/5/2025 | Cash dividend payment,To consider approving the amendment of the Bank's Articles of Association |
| META | 27/3/2025 | 29/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| NEWS | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| NOVA | 27/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| OSP | 27/3/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| PTECH | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Connected transaction,Changing The director(s) |

Source: SET

## Exhibit 20: Upcoming XM [3/3]

| Symbol | X-Date | Meeting Date | Agenda |
|---|---|---|---|
| STECON | 27/3/2025 | 21/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| STPI | 27/3/2025 | 28/4/2025 | Omitted dividend payment,Changing The director(s) |
| THMUI | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| TNDT | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| TRV | 27/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| VS | 27/3/2025 | 23/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| AAV | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| ALPHAX | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| FVC | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| MK | 28/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| PB | 28/3/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| SAM | 28/3/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| TPL | 28/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's objectives |
| TRC | 28/3/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| YGG | 28/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| BIOTEC | 31/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| BYD | 31/3/2025 | 30/4/2025 | Omitted dividend payment,Paid up capital reduction,The issuance of debentures,Change of par value,Changing The director(s),To amendment the company's article of association |
| CIG | 31/3/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| NRF | 31/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s) |
| SAWANG | 31/3/2025 | 25/4/2025 | Omitted dividend payment,Changing The director(s),To amendment the company's article of association |
| SONIC | 31/3/2025 | 28/4/2025 | Cash dividend payment,Changing The director(s) |
| TCC | 31/3/2025 | 29/4/2025 | Omitted dividend payment,Changing The director(s) |
| AQUA | 1/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |
| TNPF | 1/4/2025 | - | Fund management,Financial position and performance,Appointment of auditors and audit costs |
| CRANE | 2/4/2025 | 24/4/2025 | Omitted dividend payment,Changing The director(s) |
| HYDRO | 2/4/2025 | 29/4/2025 | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase |
| CSR | 3/4/2025 | 29/4/2025 | Cash dividend payment,Changing The director(s) |
| TCOAT | 4/4/2025 | 30/4/2025 | Cash dividend payment,Changing The director(s) |
| HEALTH | 8/4/2025 | 30/4/2025 | Omitted dividend payment,Capital increase,Changing The director(s) |
| ECF | 9/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company?s Article of Association No.11 to ensure consistency and compliance with relevant laws |
| ZAA | 11/4/2025 | 30/4/2025 | Omitted dividend payment,Changing The director(s) |

Source: SET

## Exhibit 21: New securities

| Derivative Warrants | Trade Date | Underlying | Issuer | DW Type | Market | Maturity Date | Exercise Price (Baht) |
|---|---|---|---|---|---|---|---|
| AOT11C2507A | 20/03/2025 | AOT | KS | Call | SET | 24/07/2025 | 47.4 |
| BEM13C2508A | 20/03/2025 | BEM | KGI | Call | SET | 09/08/2025 | 7.3 |
| BH41C2609T | 20/03/2025 | BH | JPM | Call | SET | 09/09/2026 | 225 |
| COM719P2508A | 20/03/2025 | COM7 | YUANTA | Put | SET | 07/08/2025 | 13.9 |
| CRC13C2508A | 20/03/2025 | CRC | KGI | Call | SET | 09/08/2025 | 36.75 |
| DELTA11C2507A | 20/03/2025 | DELTA | KS | Call | SET | 24/07/2025 | 88.75 |
| HMPRO13C2508A | 20/03/2025 | HMPRO | KGI | Call | SET | 09/08/2025 | 10.1 |
| HSI06P2506E | 20/03/2025 | HSI | KKPS | Put | SET | 03/07/2025 | 21,600.00 |
| KBANK41C2609T | 20/03/2025 | KBANK | JPM | Call | SET | 09/09/2026 | 180 |
| OR13C2508A | 20/03/2025 | OR | KGI | Call | SET | 09/08/2025 | 13.9 |
| SAPPE19C2508A | 20/03/2025 | SAPPE | YUANTA | Call | SET | 07/08/2025 | 49.25 |
| SET5006C2509A | 20/03/2025 | SET50 | KKPS | Call | SET | 03/10/2025 | 875 |
| SET5006P2506F | 20/03/2025 | SET50 | KKPS | Put | SET | 03/07/2025 | 600 |
| SET5006P2509A | 20/03/2025 | SET50 | KKPS | Put | SET | 03/10/2025 | 600 |
| SET5013C2506N | 20/03/2025 | SET50 | KGI | Call | SET | 03/07/2025 | 900 |
| SET5013P2506L | 20/03/2025 | SET50 | KGI | Put | SET | 03/07/2025 | 600 |

Source: SET

### Exhibit 22: Upcoming XD [1/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| AMC | 20/03/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 2.00 | 5.0% | 1 |
| AVGO80X | 20/03/2025 | 0.00395 | Baht | - | - | 28/04/2025 | 1.27 | 0.3% | - |
| NC | 20/03/2025 | 0.01 | Baht | - | RE | 27/05/2025 | 2.40 | 0.4% | 1 |
| NC | 20/03/2025 | 50 : 1 | Share | - | RE | 27/05/2025 | 2.40 | - | 1 |
| PANEL | 20/03/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 1.20 | 1.7% | 0.5 |
| TTA | 20/03/2025 | 0.22 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 4.66 | 4.7% | 1 |
| SNPS | 21/03/2025 | 0.13 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.30 | 2.1% | 1 |
| KCE | 24/03/2025 | 0.6 | Baht | 01/07/2024 - 31/12/2024 | NP | 09/05/2025 | 19.00 | 3.2% | 0.5 |
| INETREIT | 25/03/2025 | 0.0666 | Baht | 01/01/2025 - 31/01/2025 | NP | 09/04/2025 | 8.80 | 0.8% | 10 |
| SYNTEC | 25/03/2025 | 0.06 | Baht | 01/07/2024 - 31/12/2024 | NP | 16/05/2025 | 1.62 | 3.7% | 1 |
| LEE | 26/03/2025 | 0.12 | Baht | 01/01/2024 - 31/12/2024 | Both | 16/05/2025 | 2.40 | 5.0% | 1 |
| Q-CON | 27/03/2025 | 0.65 | Baht | 01/01/2024 - 31/12/2024 | NP | 18/04/2025 | 9.45 | 6.9% | 1 |
| HONDA19 | 28/03/2025 | 0.0628 | Baht | - | - | 16/06/2025 | 3.42 | 1.8% | - |
| MITSU19 | 28/03/2025 | 0.0203 | Baht | - | - | 16/06/2025 | 6.60 | 0.3% | - |
| MUFG19 | 28/03/2025 | 0.0647 | Baht | - | - | 16/06/2025 | 4.80 | 1.3% | - |
| NINTENDO19 | 28/03/2025 | 0.1498 | Baht | - | - | 16/06/2025 | 24.00 | 0.6% | - |
| NOVOB80 | 28/03/2025 | 0.03661 | Baht | - | - | 29/04/2025 | 2.70 | 1.4% | - |
| SMFG19 | 28/03/2025 | 0.1109 | Baht | - | - | 16/06/2025 | 9.05 | 1.2% | - |
| SONY80 | 28/03/2025 | 0.00223 | Baht | - | - | 03/07/2025 | 4.18 | 0.1% | - |
| TOYOTA80 | 28/03/2025 | 0.10885 | Baht | - | - | 19/06/2025 | 6.50 | 1.7% | - |
| SCGD | 31/03/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/04/2025 | 4.26 | 2.3% | 10 |
| SONIC | 31/03/2025 | 0.0575 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.64 | 3.5% | 0.5 |
| UP | 31/03/2025 | 1.98 | Baht | 01/01/2024 - 31/12/2024 | NP | 14/05/2025 | 18.50 | 10.7% | 10 |
| UPF | 31/03/2025 | 1.2 | Baht | - | RE | 14/05/2025 | 29.50 | 4.1% | 10 |
| JAPAN13 | 01/04/2025 | - | Baht | - | - | 06/05/2025 | 3.76 | - | - |
| SCGP | 01/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/04/2025 | 15.80 | 1.9% | 1 |
| SCC | 02/04/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/04/2025 | 167.50 | 1.5% | 1 |
| DBS19 | 04/04/2025 | 0.1477 | Baht | - | - | 21/04/2025 | 11.40 | 1.3% | - |
| SMPC | 04/04/2025 | 0.27 | Baht | 01/07/2024 - 31/12/2024 | NP | 30/04/2025 | 8.95 | 3.0% | 1 |
| TCOAT | 04/04/2025 | 0.5 | Baht | - | RE | 26/05/2025 | 24.80 | 2.0% | 10 |
| ATP30 | 08/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 25/04/2025 | 0.89 | 3.4% | 0.25 |
| CPAXT | 08/04/2025 | 0.53 | Baht | 01/01/2024 - 31/12/2024 | NP | 24/04/2025 | 27.75 | 1.9% | 1 |
| DCC | 08/04/2025 | 0.02 | Baht | 01/10/2024 - 31/12/2024 | NP | 30/04/2025 | 1.40 | 1.4% | 0.1 |
| JD80 | 08/04/2025 | 0.16733 | Baht | - | - | 21/05/2025 | 7.75 | 2.2% | - |
| GPI | 09/04/2025 | 0.07 | Baht | 01/07/2024 - 31/12/2024 | NP | 28/04/2025 | 1.60 | 4.4% | 0.5 |
| MA80X | 09/04/2025 | 0.00256 | Baht | - | - | 06/06/2025 | 1.80 | 0.1% | - |
| BLC | 10/04/2025 | 0.09 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 4.20 | 2.1% | 0.5 |
| GC | 10/04/2025 | 0.2 | Baht | 01/07/2024 - 31/12/2024 | NP | 30/04/2025 | 4.98 | 4.0% | 0.5 |
| KWC | 10/04/2025 | 12.5 | Baht | 01/01/2024 - 31/12/2024 | Both | 30/04/2025 | 312.00 | 4.0% | 10 |
| AUCT | 11/04/2025 | 0.32 | Baht | 01/07/2024 - 31/12/2024 | NP | 02/05/2025 | 7.40 | 4.3% | 0.25 |
| BANPU | 11/04/2025 | 0.12 | Baht | - | RE | 30/04/2025 | 4.38 | 2.7% | 1 |
| BPP | 11/04/2025 | 0.3 | Baht | - | RE | 28/04/2025 | 7.30 | 4.1% | 10 |
| S11 | 11/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 2.74 | 3.6% | 1 |
| TCAP | 11/04/2025 | 2.05 | Baht | - | RE | 30/04/2025 | 49.50 | 4.1% | 10 |
| TCAP-P | 11/04/2025 | 2.05 | Baht | - | RE | 30/04/2025 | 560.00 | 0.4% | 10 |
| TPLAS | 11/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 1.02 | 3.9% | 0.5 |
| KTB | 16/04/2025 | 1.545 | Baht | - | RE | 02/05/2025 | 23.30 | 6.6% | 5.15 |
| KTB-P | 16/04/2025 | 1.6995 | Baht | - | RE | 02/05/2025 | 153.00 | 1.1% | 5.15 |
| QTC | 16/04/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 30/04/2025 | 3.92 | 6.4% | 1 |
| SCB | 16/04/2025 | 8.44 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 125.00 | 6.8% | 10 |
| SMIT | 16/04/2025 | 0.14 | Baht | 01/07/2024 - 31/12/2024 | NP | 02/05/2025 | 3.86 | 3.6% | 1 |
| STP | 16/04/2025 | 0.4 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 10.50 | 3.8% | 1 |
| IT | 17/04/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 3.58 | 5.3% | 1 |
| KBANK | 17/04/2025 | 8 | Baht | - | RE | 09/05/2025 | 157.50 | 5.1% | 10 |

Source: SET

## Exhibit 23: Upcoming XD [2/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| KTC | 17/04/2025 | 1.32 | Baht | 01/01/2024 - 31/12/2024 | NP | 02/05/2025 | 47.25 | 2.8% | 1 |
| MAJOR | 17/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 07/05/2025 | 11.00 | 1.8% | 1 |
| PSL | 17/04/2025 | 0.1 | Baht | - | RE | 02/05/2025 | 6.85 | 1.5% | 1 |
| TIPCO | 17/04/2025 | 0.18 | Baht | - | RE | 08/05/2025 | 9.50 | 1.9% | 1 |
| TOG | 17/04/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | Both | 07/05/2025 | 9.05 | 2.8% | 1 |
| UKEM | 17/04/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 07/05/2025 | 0.58 | 1.7% | 0.25 |
| YUASA | 17/04/2025 | 0.6088 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 10.40 | 5.9% | 1 |
| AIT | 18/04/2025 | 0.4 | Baht | 01/01/2024 - 31/12/2024 | Both | 02/05/2025 | 4.54 | 8.8% | 1 |
| BUI | 18/04/2025 | 2.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 19.30 | 14.5% | 10 |
| MCS | 18/04/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 07/05/2025 | 7.30 | 6.8% | 1 |
| STA | 18/04/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | Both | 08/05/2025 | 15.00 | 6.7% | 1 |
| STGT | 18/04/2025 | 0.5 | Baht | - | RE | 08/05/2025 | 7.30 | 6.8% | 0.5 |
| KGI | 21/04/2025 | 0.31 | Baht | 01/01/2024 - 31/12/2024 | NP | 08/05/2025 | 4.30 | 7.2% | 1 |
| THANA | 21/04/2025 | 0.016 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 1.05 | 1.5% | 1 |
| BLA | 22/04/2025 | 0.48 | Baht | - | RE | - | 20.00 | 2.4% | 1 |
| F&D | 22/04/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 40.50 | 6.2% | 10 |
| FERRARI80 | 22/04/2025 | 0.01039 | Baht | - | - | 30/05/2025 | 1.53 | 0.7% | - |
| HMPRO | 22/04/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | NP | 08/05/2025 | 7.90 | 3.2% | 1 |
| SAPPE | 22/04/2025 | 2.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 08/05/2025 | 37.25 | 6.0% | 1 |
| SVI | 22/04/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 7.45 | 3.2% | 1 |
| BBL | 23/04/2025 | 6.5 | Baht | - | RE | 09/05/2025 | 148.00 | 4.4% | 10 |
| SPA | 23/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 4.84 | 2.1% | 0.25 |
| NER | 24/04/2025 | 0.31 | Baht | 01/01/2024 - 31/12/2024 | NP | 09/05/2025 | 4.90 | 6.3% | 0.5 |
| NSL | 24/04/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 29.50 | 1.9% | 1 |
| AHC | 25/04/2025 | 0.43 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 14.00 | 3.1% | 1 |
| BAM | 25/04/2025 | 0.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 6.60 | 5.3% | 5 |
| TISCO | 25/04/2025 | 5.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 100.00 | 5.8% | 10 |
| TISCO-P | 25/04/2025 | 5.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 1,346.00 | 0.4% | 10 |
| TTB | 25/04/2025 | 0.067 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.92 | 3.5% | 0.95 |
| ADB | 28/04/2025 | 0.02 | Baht | - | RE | 16/05/2025 | 0.64 | 3.1% | 0.5 |
| ALUCON | 28/04/2025 | 12 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 177.50 | 6.8% | 10 |
| AMARC | 28/04/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 1.18 | 1.7% | 0.5 |
| APCO | 28/04/2025 | 0.092 | Baht | 01/01/2024 - 31/12/2024 | Both | 13/05/2025 | 3.34 | 2.8% | 0.5 |
| CIMBT | 28/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 0.78 | 5.1% | 0.5 |
| LHFG | 28/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 0.80 | 3.8% | 1 |
| MEB | 28/04/2025 | 1.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 22.60 | 4.9% | 0.5 |
| MTC | 28/04/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 43.00 | 0.6% | 1 |
| PJW | 28/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 2.24 | 1.3% | 0.5 |
| QH | 28/04/2025 | 0.08 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 1.57 | 5.1% | 1 |
| SITHAI | 28/04/2025 | 0.04 | Baht | - | RE | 16/05/2025 | 1.09 | 3.7% | 1 |
| SMART | 28/04/2025 | 0.0485 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 0.64 | 7.6% | 0.5 |
| TWPC | 28/04/2025 | 0.057 | Baht | - | RE | 20/05/2025 | 2.26 | 2.5% | 1 |
| UOB19 | 28/04/2025 | 0.2894 | Baht | - | - | 16/05/2025 | 9.55 | 3.0% | - |
| WHAUP | 28/04/2025 | 0.1925 | Baht | 01/01/2024 - 31/12/2024 | Both | 16/05/2025 | 3.72 | 5.2% | 1 |
| WIIK | 28/04/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 0.89 | 4.5% | 1 |
| BBIK | 29/04/2025 | 0.22 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 30.75 | 0.7% | 0.5 |
| BGC | 29/04/2025 | 0.095 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.70 | 1.7% | 5 |
| BJC | 29/04/2025 | 0.56 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 21.70 | 2.6% | 1 |
| COCOCO | 29/04/2025 | 0.3 | Baht | - | RE | 20/05/2025 | 7.40 | 4.1% | 0.5 |
| DDD | 29/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 6.60 | 0.5% | 1 |
| IHL | 29/04/2025 | 0.02 | Baht | - | RE | 16/05/2025 | 1.50 | 1.3% | 1 |
| III | 29/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 4.90 | 4.1% | 0.5 |
| INSURE | 29/04/2025 | 10 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 91.50 | 10.9% | 10 |
| KCC | 29/04/2025 | 0.02787 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.91 | 1.5% | 0.5 |

Source: SET

## Exhibit 24: Upcoming XD [3/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| KLINIQ | 29/04/2025 | 0.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 31.00 | 2.4% | 0.5 |
| LRH | 29/04/2025 | 1.4 | Baht | - | RE | 20/05/2025 | 37.75 | 3.7% | 10 |
| PCE | 29/04/2025 | 0.15 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 3.02 | 5.0% | 1 |
| READY | 29/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 4.62 | 6.5% | 0.5 |
| RSP | 29/04/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.82 | 9.9% | 1 |
| SAK | 29/04/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 4.18 | 4.3% | 1 |
| SKR | 29/04/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 8.00 | 1.4% | 0.5 |
| STEG19 | 29/04/2025 | 0.1247 | Baht | - | - | 16/05/2025 | 16.70 | 0.7% | - |
| SUN | 29/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 3.12 | 3.2% | 0.5 |
| TERA | 29/04/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.21 | 6.6% | 0.5 |
| TPCH | 29/04/2025 | 0.037 | Baht | 01/10/2024 - 31/12/2024 | NP | 15/05/2025 | 2.96 | 1.3% | 1 |
| TPS | 29/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 15/05/2025 | 3.96 | 5.1% | 0.5 |
| APP | 30/04/2025 | 0.13 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 1.82 | 7.1% | 0.5 |
| AURA | 30/04/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 17.00 | 2.5% | 1 |
| BIS | 30/04/2025 | 0.09 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 2.80 | 3.2% | 0.5 |
| CM | 30/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 1.69 | 5.9% | 1 |
| GABLE | 30/04/2025 | 0.2703 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 3.58 | 7.6% | 1 |
| GYT | 30/04/2025 | 7.4 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 176.00 | 4.2% | 10 |
| HTC | 30/04/2025 | 0.57 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 16.50 | 3.5% | 0.5 |
| INET | 30/04/2025 | 0.119 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.00 | 2.4% | 1 |
| JUBILE | 30/04/2025 | 0.14 | Baht | 01/07/2024 - 31/12/2024 | NP | 16/05/2025 | 8.20 | 1.7% | 1 |
| KISS | 30/04/2025 | 0.12 | Baht | 01/07/2024 - 31/12/2024 | Both | 23/05/2025 | 4.00 | 3.0% | 0.5 |
| LH | 30/04/2025 | 0.17 | Baht | 01/10/2024 - 31/12/2024 | NP | 21/05/2025 | 4.52 | 3.8% | 1 |
| MALEE | 30/04/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.70 | 1.5% | 0.5 |
| MENA | 30/04/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 1.08 | 2.8% | 0.5 |
| MFEC | 30/04/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 6.00 | 8.3% | 1 |
| MOONG | 30/04/2025 | 0.1261 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.91 | 6.6% | 0.5 |
| MOSHI | 30/04/2025 | 0.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 39.50 | 2.0% | 1 |
| MPJ | 30/04/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 3.32 | 9.0% | 0.5 |
| NEO | 30/04/2025 | 1.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 31.50 | 4.3% | 1 |
| PDJ | 30/04/2025 | 0.1 | Baht | - | RE | 21/05/2025 | 1.73 | 5.8% | 1 |
| PREB | 30/04/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.66 | 5.5% | 1 |
| RPC | 30/04/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.26 | 3.8% | 1 |
| RPH | 30/04/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.35 | 3.4% | 1 |
| SALEE | 30/04/2025 | 0.012 | Baht | - | RE | 23/05/2025 | 0.34 | 3.5% | 0.25 |
| SAUCE | 30/04/2025 | 1.79 | Baht | 01/01/2024 - 31/12/2024 | NP | 19/05/2025 | 38.50 | 4.6% | 1 |
| SCG | 30/04/2025 | 0.05 | Baht | - | RE | 22/05/2025 | 2.78 | 1.8% | 1 |
| SMT | 30/04/2025 | 0.04 | Baht | - | RE | 20/05/2025 | 1.11 | 3.6% | 1 |
| SSF | 30/04/2025 | 0.3334 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 5.55 | 6.0% | 1 |
| SYNEX | 30/04/2025 | 0.34 | Baht | 01/07/2024 - 31/12/2024 | NP | 14/05/2025 | 11.80 | 2.9% | 1 |
| THIP | 30/04/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 27.00 | 3.7% | 1 |
| TITLE | 30/04/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 4.14 | 1.2% | 0.5 |
| TKS | 30/04/2025 | 0.33 | Baht | - | RE | 16/05/2025 | 5.75 | 5.7% | 1 |
| AAI | 02/05/2025 | 0.2701 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 5.45 | 5.0% | 1 |
| BCH | 02/05/2025 | 0.28 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 15.40 | 1.8% | 1 |
| BE8 | 02/05/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 11.90 | 2.0% | 0.5 |
| CENTEL | 02/05/2025 | 0.59 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 33.00 | 1.8% | 1 |
| CHAYO | 02/05/2025 | 0.00139 | Baht | - | RE | 22/05/2025 | 2.42 | 0.1% | 0.5 |
| CHAYO | 02/05/2025 | 40 : 1 | Share | - | RE | 22/05/2025 | 2.42 | - | 0.5 |
| CIVIL | 02/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.61 | 1.2% | 1 |
| CPR | 02/05/2025 | 0.078 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 2.78 | 2.8% | 1 |
| EASTW | 02/05/2025 | 0.01 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 2.00 | 0.5% | 1 |
| EKH | 02/05/2025 | 0.27 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.55 | 4.1% | 0.5 |
| FE | 02/05/2025 | 12 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 196.00 | 6.1% | 10 |

Source: SET

## Exhibit 25: Upcoming XD [4/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| FPI | 02/05/2025 | 0.04 | Baht | 01/07/2024 - 31/12/2024 | NP | 15/05/2025 | 1.65 | 2.4% | 0.25 |
| HARN | 02/05/2025 | 0.12 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.10 | 5.7% | 0.5 |
| IND | 02/05/2025 | 0.0662 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.85 | 7.8% | 0.5 |
| KKP | 02/05/2025 | 2.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 57.00 | 4.8% | 10 |
| MCA | 02/05/2025 | 0.045 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 1.10 | 4.1% | 0.5 |
| MFC | 02/05/2025 | 1.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 25.25 | 4.2% | 1 |
| PACO | 02/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | Both | 19/05/2025 | 1.43 | 7.0% | 0.5 |
| PIMO | 02/05/2025 | 0.055 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 1.25 | 4.4% | 0.25 |
| ROJNA | 02/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.80 | 8.6% | 1 |
| SABINA | 02/05/2025 | 0.65 | Baht | - | RE | 20/05/2025 | 19.30 | 3.4% | 1 |
| SC | 02/05/2025 | 0.11 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 2.54 | 4.3% | 1 |
| SINO | 02/05/2025 | 0.0625 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 0.97 | 6.4% | 0.5 |
| SSP | 02/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 5.30 | 3.8% | 1 |
| TC | 02/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 6.40 | 4.7% | 1 |
| TKC | 02/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 8.70 | 2.3% | 1 |
| UBA | 02/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 0.96 | 10.4% | 0.5 |
| VENTURE19 | 02/05/2025 | 0.1238 | Baht | - | - | 26/05/2025 | 3.16 | 3.9% | - |
| VRANDA | 02/05/2025 | 0.125 | Baht | 01/01/2024 - 31/12/2024 | Both | 16/05/2025 | 4.68 | 2.7% | 5 |
| ACG | 06/05/2025 | 0.0266 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 0.76 | 3.5% | 0.5 |
| ARROW | 06/05/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 5.25 | 4.8% | 1 |
| ASIAN | 06/05/2025 | 0.5603 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 8.25 | 6.8% | 1 |
| BAY | 06/05/2025 | 0.45 | Baht | - | RE | 22/05/2025 | 22.90 | 2.0% | 10 |
| BEC | 06/05/2025 | 0.04 | Baht | - | RE | 22/05/2025 | 3.82 | 1.0% | 1 |
| BKGI | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 2.06 | 2.4% | 0.5 |
| BRR | 06/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.62 | 10.8% | 1 |
| CHG | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.89 | 2.6% | 0.1 |
| COLOR | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.06 | 4.7% | 1 |
| CPALL | 06/05/2025 | 1.35 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 51.25 | 2.6% | 1 |
| CRC | 06/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 28.00 | 2.1% | 1 |
| CSS | 06/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.85 | 4.7% | 0.5 |
| D | 06/05/2025 | 0.045 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 2.28 | 2.0% | 0.5 |
| FLOYD | 06/05/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.85 | 9.4% | 0.5 |
| FTE | 06/05/2025 | 0.12 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 1.64 | 7.3% | 0.5 |
| IVL | 06/05/2025 | 0.175 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 21.80 | 0.8% | 1 |
| KCG | 06/05/2025 | 0.41 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.10 | 5.1% | 1 |
| KUN | 06/05/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.19 | 0.8% | 0.5 |
| KUN | 06/05/2025 | 25 : 1 | Share | 01/01/2024 - 31/12/2024 | Both | 20/05/2025 | 1.19 | - | 0.5 |
| KWM | 06/05/2025 | 0.07 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 1.00 | 7.0% | 0.5 |
| L&E | 06/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 1.20 | 4.2% | 1 |
| LOREAL80 | 06/05/2025 | 0.02419 | Baht | - | - | 04/06/2025 | 1.33 | 1.8% | - |
| LPH | 06/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | Both | 19/05/2025 | 3.96 | 2.5% | 0.5 |
| MEDEZE | 06/05/2025 | 0.08 | Baht | 01/07/2024 - 31/12/2024 | Both | 22/05/2025 | 8.50 | 0.9% | 0.5 |
| MITSIB | 06/05/2025 | 0.015 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.63 | 2.4% | 0.5 |
| NAT | 06/05/2025 | 0.13 | Baht | 01/07/2024 - 31/12/2024 | Both | 16/05/2025 | 3.76 | 3.5% | 0.5 |
| NCP | 06/05/2025 | 0.068 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.07 | 6.4% | 0.5 |
| NETBAY | 06/05/2025 | 1.1793 | Baht | 01/01/2024 - 31/12/2024 | NP | 16/05/2025 | 19.10 | 6.2% | 1 |
| NKT | 06/05/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 4.94 | 3.6% | 1 |
| NL | 06/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 22/05/2025 | 0.93 | 4.3% | 1 |
| NYT | 06/05/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.38 | 12.4% | 0.5 |
| ONEE | 06/05/2025 | 0.09 | Baht | 01/07/2024 - 31/12/2024 | NP | 26/05/2025 | 2.64 | 3.4% | 2 |
| ORN | 06/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.71 | 2.8% | 1 |
| PCSGH | 06/05/2025 | 0.15 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 3.58 | 4.2% | 1 |
| PHG | 06/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 14.20 | 3.5% | 1 |

Source: SET

## Exhibit 26: Upcoming XD [5/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| PMC | 06/05/2025 | 0.00288 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.81 | 0.4% | 1 |
| PMC | 06/05/2025 | 38 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.81 | - | 1 |
| PRAPAT | 06/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.15 | 2.6% | 0.5 |
| PRAPAT | 06/05/2025 | 10 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.15 | - | 0.5 |
| PRM | 06/05/2025 | 0.24 | Baht | - | RE | 23/05/2025 | 6.80 | 3.5% | 1 |
| RBF | 06/05/2025 | 0.175 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.05 | 3.5% | 1 |
| ROCK | 06/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 15.00 | 6.7% | 10 |
| SICT | 06/05/2025 | 0.084 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.34 | 2.5% | 0.5 |
| SO | 06/05/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | Both | 21/05/2025 | 4.20 | 4.3% | 1 |
| SPREME | 06/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 1.47 | 7.5% | 0.5 |
| TACC | 06/05/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 4.42 | 4.3% | 0.25 |
| TBN | 06/05/2025 | 0.19 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 6.50 | 2.9% | 0.5 |
| TGE | 06/05/2025 | 0.00318 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.56 | 0.2% | 0.5 |
| TMAN | 06/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 12.00 | 1.7% | 0.75 |
| TNL | 06/05/2025 | 0.4 | Baht | - | RE | 23/05/2025 | 31.00 | 1.3% | 1 |
| TPBI | 06/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 4.02 | 7.5% | 1 |
| TRT | 06/05/2025 | 0.24 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 3.40 | 7.1% | 1 |
| WINNER | 06/05/2025 | 0.09 | Baht | - | RE | 20/05/2025 | 2.00 | 4.5% | 0.25 |
| AMARIN | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.40 | 2.5% | 1 |
| AMATAV | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.72 | 1.3% | 0.5 |
| AP | 07/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 9.00 | 6.7% | 1 |
| APO | 07/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 1.62 | 2.5% | 0.5 |
| ASEFA | 07/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 2.92 | 4.8% | 1 |
| AU | 07/05/2025 | 0.33 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 9.65 | 3.4% | 0.1 |
| AYUD | 07/05/2025 | 1.67 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 32.00 | 5.2% | 1 |
| BPS | 07/05/2025 | 0.0125 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.51 | 2.5% | 0.5 |
| BTC | 07/05/2025 | 0.0125 | Baht | - | RE | 23/05/2025 | 0.39 | 3.2% | 0.125 |
| BTNC | 07/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 14.00 | 1.4% | 10 |
| CKP | 07/05/2025 | 0.085 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 2.66 | 3.2% | 1 |
| CSR | 07/05/2025 | 1.91 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 86.00 | 2.2% | 10 |
| EASON | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.06 | 5.7% | 1 |
| ESTAR | 07/05/2025 | 0.01 | Baht | 01/01/2024 - 31/12/2024 | Both | 27/05/2025 | 0.18 | 5.6% | 1 |
| ICC | 07/05/2025 | 0.63014 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 32.75 | 1.9% | 1 |
| ICC | 07/05/2025 | 2.7037 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 32.75 | - | 1 |
| ILINK | 07/05/2025 | 0.42 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 6.10 | 6.9% | 1 |
| JDF | 07/05/2025 | 0.08 | Baht | 01/01/2024 - 31/12/2024 | NP | 21/05/2025 | 2.00 | 4.0% | 0.5 |
| KTMS | 07/05/2025 | 0.0233 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.42 | 1.6% | 0.5 |
| KUMWEL | 07/05/2025 | 0.06 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.06 | 5.7% | 0.5 |
| M | 07/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 20.30 | 4.9% | 1 |
| MATI | 07/05/2025 | 0.1 | Baht | - | RE | 23/05/2025 | 4.66 | 2.1% | 1 |
| MGT | 07/05/2025 | 0.07 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 1.80 | 3.9% | 0.5 |
| MINT | 07/05/2025 | 0.35 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 27.75 | 1.3% | 1 |
| NNCL | 07/05/2025 | 0.06 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 1.63 | 3.7% | 1 |
| NOBLE | 07/05/2025 | 0.104 | Baht | 01/10/2024 - 31/12/2024 | Both | 27/05/2025 | 2.38 | 4.4% | 1 |
| OCC | 07/05/2025 | 0.08 | Baht | - | RE | 27/05/2025 | 9.25 | 0.9% | 1 |
| PCC | 07/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 2.64 | 5.3% | 1 |
| PPM | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.80 | 2.8% | 0.5 |
| PR9 | 07/05/2025 | 0.25 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 20.90 | 1.2% | 1 |
| PRAKIT | 07/05/2025 | 0.7 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 11.20 | 6.3% | 1 |
| S&J | 07/05/2025 | 1.5 | Baht | - | RE | 27/05/2025 | 34.75 | 4.3% | 1 |
| SELIC | 07/05/2025 | 0.038 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.82 | 1.3% | 0.5 |
| SJWD | 07/05/2025 | 0.28 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 7.20 | 3.9% | 0.5 |
| SK | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 0.62 | 8.1% | 0.5 |
| SM | 07/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 0.85 | 3.5% | 0.5 |

Source: SET

## Exhibit 27: Upcoming XD [6/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| SNNP | 07/05/2025 | 0.35 | Baht | 01/07/2024 - 31/12/2024 | NP | 21/05/2025 | 12.40 | 2.8% | 0.5 |
| SPALI | 07/05/2025 | 0.85 | Baht | 01/07/2024 - 31/12/2024 | NP | 20/05/2025 | 17.20 | 4.9% | 1 |
| SWC | 07/05/2025 | 0.125 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.78 | 4.5% | 0.5 |
| TATG | 07/05/2025 | 0.07 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 0.95 | 7.4% | 1 |
| TLI | 07/05/2025 | 0.5 | Baht | 01/01/2024 - 31/12/2024 | NP | - | 11.80 | 4.2% | 1 |
| TOPP | 07/05/2025 | 4.91 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 155.00 | 3.2% | 10 |
| TPCS | 07/05/2025 | 0.25 | Baht | - | RE | 27/05/2025 | 12.70 | 2.0% | 1 |
| TRP | 07/05/2025 | 0.2 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 6.45 | 3.1% | 0.5 |
| TRU | 07/05/2025 | 0.3 | Baht | 01/01/2024 - 31/12/2024 | Both | 23/05/2025 | 3.24 | 9.3% | 1 |
| VIBHA | 07/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.58 | 3.2% | 0.1 |
| WHA | 07/05/2025 | 0.1237 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 3.78 | 3.3% | 0.1 |
| AKP | 08/05/2025 | 0.037 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.74 | 5.0% | 0.5 |
| ALLA | 08/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 1.36 | 8.1% | 0.5 |
| AWC | 08/05/2025 | 0.075 | Baht | 01/01/2024 - 31/12/2024 | Both | 28/05/2025 | 2.82 | 2.7% | 1 |
| BAFS | 08/05/2025 | 0.2 | Baht | 01/07/2024 - 31/12/2024 | NP | 22/05/2025 | 8.55 | 2.3% | 1 |
| BR | 08/05/2025 | 0.02 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.61 | 1.2% | 5 |
| CCP | 08/05/2025 | 0.01 | Baht | - | RE | 28/05/2025 | 0.21 | 4.8% | 0.25 |
| CH | 08/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 2.02 | 5.0% | 0.5 |
| CPF | 08/05/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 24.20 | 2.3% | 1 |
| HPT | 08/05/2025 | 0.0223 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 0.42 | 5.3% | 0.25 |
| HUMAN | 08/05/2025 | 0.18 | Baht | 01/07/2024 - 31/12/2024 | NP | 29/05/2025 | 8.25 | 2.2% | 0.5 |
| KAMART | 08/05/2025 | 0.11 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.75 | 1.3% | 0.6 |
| MODERN | 08/05/2025 | 0.18 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.20 | 8.2% | 1 |
| OSP | 08/05/2025 | 0.3 | Baht | 01/07/2024 - 31/12/2024 | Both | 26/05/2025 | 15.40 | 1.9% | 1 |
| PIN | 08/05/2025 | 0.76 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 6.60 | 11.5% | 1 |
| SAFE | 08/05/2025 | 0.62 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 9.25 | 6.7% | 1 |
| SAWAD | 08/05/2025 | 0.04 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 30.00 | 0.1% | 1 |
| SAWAD | 08/05/2025 | 10 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 30.00 | - | 1 |
| SCAP | 08/05/2025 | 0.0023 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.34 | 0.2% | 1 |
| SCAP | 08/05/2025 | 50 : 1 | Share | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 1.34 | - | 1 |
| SEAFCO | 08/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | Both | 21/05/2025 | 1.98 | 1.5% | 0.5 |
| SHANG | 08/05/2025 | 1 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 47.00 | 2.1% | 10 |
| SORKON | 08/05/2025 | 0.25 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 4.38 | 5.7% | 1 |
| SPC | 08/05/2025 | 1.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 27/05/2025 | 58.00 | 2.8% | 1 |
| SPI | 08/05/2025 | 0.2 | Baht | - | RE | 27/05/2025 | 62.25 | 0.3% | 1 |
| SPI | 08/05/2025 | 2 : 1 | Share | - | RE | 27/05/2025 | 62.25 | - | 1 |
| TAN | 08/05/2025 | 0.33 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 5.45 | 6.1% | 1 |
| TEAMG | 08/05/2025 | 0.14 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 3.26 | 4.3% | 0.5 |
| TPAC | 08/05/2025 | 0.38 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 8.35 | 4.6% | 1 |
| GTB | 09/05/2025 | 0.05 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 0.74 | 6.8% | 0.25 |
| ILM | 09/05/2025 | 0.75 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 14.10 | 5.3% | 5 |
| NEW | 09/05/2025 | 1.8 | Baht | 01/01/2024 - 31/12/2024 | NP | 20/05/2025 | 115.00 | 1.6% | 10 |
| PB | 09/05/2025 | 1.01 | Baht | 01/07/2024 - 31/12/2024 | Both | 27/05/2025 | 55.00 | 1.8% | 1 |
| SENA | 09/05/2025 | 0.11124 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.14 | 5.2% | 1 |
| SENX | 09/05/2025 | 0.00573 | Baht | 01/01/2024 - 31/12/2024 | NP | 22/05/2025 | 0.23 | 2.5% | 0.5 |
| SSSC | 09/05/2025 | 0.165 | Baht | 01/01/2024 - 31/12/2024 | NP | 23/05/2025 | 2.14 | 7.7% | 1 |
| TFMAMA | 09/05/2025 | 2.52 | Baht | 01/07/2024 - 31/12/2024 | Both | 27/05/2025 | 202.00 | 1.2% | 1 |
| TOA | 09/05/2025 | 0.27 | Baht | 01/07/2024 - 31/12/2024 | NP | 23/05/2025 | 12.60 | 2.1% | 1 |
| WACOAL | 09/05/2025 | 0.6 | Baht | - | RE | 27/05/2025 | 24.40 | 2.5% | 1 |
| AKR | 13/05/2025 | 0.1 | Baht | 01/01/2024 - 31/12/2024 | NP | 26/05/2025 | 1.02 | 9.8% | 0.8 |
| AMATA | 13/05/2025 | 0.55 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 22.10 | 2.5% | 1 |
| CHAO | 13/05/2025 | 0.17 | Baht | 01/04/2024 - 31/12/2024 | NP | 28/05/2025 | 5.15 | 3.3% | 1 |
| PG | 13/05/2025 | 0.2 | Baht | - | RE | 28/05/2025 | 7.00 | 2.9% | 1 |
| UMI | 13/05/2025 | 0.025 | Baht | 01/01/2024 - 31/12/2024 | NP | 29/05/2025 | 0.67 | 3.7% | 1 |

Source: SET

## Exhibit 28: Upcoming XD [7/7]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|---|---|---|---|---|---|---|---|---|---|
| CREDIT | 14/05/2025 | 0.6 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 20.00 | 3.0% | 5 |
| K | 14/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 1.49 | 2.0% | 0.5 |
| WINDOW | 14/05/2025 | 0.03 | Baht | 01/01/2024 - 31/12/2024 | NP | 28/05/2025 | 0.73 | 4.1% | 0.5 |
| KBANK | 15/05/2025 | 2.5 | Baht | 01/01/2024 - 31/12/2024 | NP | 06/06/2025 | 157.50 | 1.6% | 10 |
| MSFT80X | 15/05/2025 | 0.01401 | Baht | - | - | 07/07/2025 | 6.42 | 0.2% | - |
| UOB19 | 15/08/2025 | 0.0618 | Baht | - | - | 01/09/2025 | 9.55 | 0.6% | - |

Source: SET