

19 MARCH 2025

SPOTLIGHT ON THAILAND

Published Reports

- GFPT (GFPT TB) - Stock price is undervalued; Maintain BUY TP THB12.50
- WHA CORPORATION (WHA TB) - WHAID's IPO postponed; Maintain BUY TP THB5.40

Economics

- Fuel consumption climbs 2.8% in January
- Premier eager to bolster SEC's legal clout
- NBTC preps public hearing for 6 bands
- Shop registration for digital wallet begins
- Singapore firm commits \$1bn to Thai data centre
- US explains how countries can avoid tariffs
- All eyes on crucial Fed interest rate meeting

Corporate News

- SJWD aims for revenue growth of 12% this year
- BYD jumps to record after unveiling 5-minute EV battery
- PTT mulls tie-ups with Japanese firms

Indices	Index as of 18-Mar-25	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,176	0.5	(16.0)	(916)
China SHCOMP	3,430	0.1	2.3	
Hong Kong HSI	24,741	2.5	23.3	
India SENSEX	75,301	1.5	(3.6)	(16,359)
Indonesia JCI	6,223	(3.8)	(12.1)	(1,798)
Korea KOSPI	2,612	0.1	8.9	(4,925)
MY FBMKLCI +	1,528	1.0	(7.0)	
PH PCOMP	6,285	(0.3)	(3.7)	(208)
SG FSSTI	3,895	0.0	2.8	
Taiwan TWSE	22,272	0.7	(3.3)	(14,084)
VN VNINDEX	1,331	(0.4)	5.1	(727)
MSCI Emerging	1,145	1.2	6.5	
Nikkei 225	37,845	1.2	(5.1)	
FTSE 100	8,705	0.3	6.5	
CAC 40	8,115	0.5	9.9	
DAX	23,381	1.0	17.4	
Dow Jones	41,581	(0.6)	(2.3)	
Nasdaq	17,504	(1.7)	(9.4)	
S&P 500	5,615	(1.1)	(4.5)	
Brent	70.56	(0.7)	(5.5)	
Dubai	72.38	0.7	(3.6)	
WTI	66.90	(0.1)	(6.9)	
GOLD	3,034.73	(0.1)	15.6	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	22,027	21,142	886	55
Retail	11,467	12,075	(609)	30
Prop Trade	2,376	2,219	157	6
Local Institution	3,143	3,578	(434)	9
Total Trade	39,014	39,014	(0)	100
Rates	Last close	1M ago	End last yr	1yr ago
	18/03/2025	19/02/2025	31/12/2024	19/03/2024
THB/USD	33.58	33.69	34.10	36.09
Inflation *	1.08	1.32	1.23	(0.77)
MLR **	6.88	6.98	6.98	7.12
1Y Fixed *	1.48	1.48	1.48	1.65
Govt bond 10Y	2.13	2.29	2.25	2.53
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	18/03/2025	18/02/2025	31/12/2024	18/03/2024
Brent	70.56	75.84	74.64	86.89
Dubai	72.38	75.55	75.11	85.71
WTI	66.90	72.25	71.72	83.47
Gold	3,035	2,933	2,625	2,158
Baltic Dry	1,658	841	997	2,419
(USD/ton)	14-Mar-25	07-Mar-25	25-Dec-20	15-Mar-24
Coal	98.74	96.45	84.45	133.58
% change	2.4	(5.9)	16.9	(26.1)
* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;				
Sources: Bloomberg, except coal from BANPU				
+ as of 17 Mar				

FSSIA Thailand Research

Jitra Amornthum, Head of Research
 Songklod Wongchai, Strategy | +66 2646 9970 | songklod.won@fssia.com
 Veeravat Virochpoka, Strategy | +66 2646 9965 | veeravat.v@fssia.com
 Nathapol Pongsukcharoenkul, Banks & Finance | +66 2646 9974 | nathapol.p@fssia.com
 Sureeporn Teewasuwet, Foods & Beverage | +66 2646 9972 | sureeporn.t@fssia.com
 Thanyatorn Songwutti, Property | +66 2646 9963 | thanyatorn.s@fssia.com
 Teeraporn Udomvej, Healthcare, Tourism & Aviation | +66 2646 9969 | teeraporn.u@fssia.com
 Peemapon Nunthakunatip, RA | +66 2646 9975 | peemapon.n@fssia.com
 Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyrus.com
 Chaiyon Rerkkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyrus.com
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyrus.com
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com
 Siriluk Kiatkosolkul | +66 2611 3584/85 | siriluk.k@fnsyrus.com

Thailand Equity Sales:

Thailand Equity Trading:

DISCLAIMER: Some directors and management of Finansia Syrus Securities Public Co., Ltd. also serve as a director and management of AEONTS, BAFS, BCPG, BE8, EA, FPT, FSX, KDH, SVI, VNG, WP, XO.

THIS UNEDITED REPORT IS PREPARED UNDER TIME CONSTRAINT BY FSS INTERNATIONAL INVESTMENT ADVISORY SECURITIES CO., LTD. (FSSIA). ALL VIEWS EXPRESSED IN THIS REPORT ACCURATELY REFLECT THE PERSONAL VIEW OF THE ANALYST(S) WITH REGARD TO ANY AND ALL OF THE SUBJECT SECURITIES, COMPANIES OR ISSUERS MENTIONED IN THIS REPORT; AND (II) NO PART OF THE COMPENSATION OF THE ANALYST(S) WAS, IS, OR WILL BE, DIRECTLY OR INDIRECTLY, RELATED TO THE SPECIFIC RECOMMENDATIONS OR VIEWS EXPRESSED HEREIN. The information herein has been obtained from sources believed to be reliable and accurate; however FSSIA makes no representation as to the accuracy and completeness of such information. Information and opinions expressed herein are subject to change without notice. FSSIA has no intention to solicit investors to buy or sell any security in this report.

Published Reports

GFPT (GFPT TB) - Stock price is undervalued; Maintain BUY TP THB12.50

Valuation has become very low – the lowest in the meat sector

GFPT's stock price has decreased by 20% over the past two months due to the slowdown in 4Q24 earnings and the failure to be selected for the SET ESG index in 2024. This has resulted in the stock currently trading at a 2025E P/E of only 6.6x, calculated based on our rather conservative EPS forecast. This represents the lowest valuation in the meat sector and is too low for GFPT compared to its historical average P/E of 15x. In the short term, we project 1Q25 profit to recover strongly, driven by higher domestic chicken prices and a return to normal profit-sharing from joint ventures. We also expect strong earnings in 2Q25 because the current chicken prices remain favorable and the export season is beginning.

Expect 1Q25 profit to rebound strongly q-q

We forecast a 1Q25 net profit of THB464m (+21% q-q, flat y-y) on higher domestic chicken prices since January. The average live chicken and chicken carcass prices have risen 7.3% q-q and 28% q-q, respectively. Meanwhile, soybean meal prices have decreased (-8.5% q-q, -21% y-y), offsetting the rise in corn prices (+9% q-q, +5.8% y-y). Thus, we expect the 1Q25 gross margin to improve to 13.7% from 12.8% in 4Q24 and 12.6% in 1Q24. We also anticipate profit-sharing from McKey to return to a normal level at THB135m from THB82m in 4Q24, along with GFN, which should report better profits from higher domestic chicken prices.

Export volumes are still in line with our assumptions

We expect the 1Q25 export volume to be 8,700 tonnes (-11% q-q), as 4Q24 exports were unusually high. However, it would increase by 5% y-y, which is a good start to the year and accounts for 24% of our 2025E export volume. The trend is likely to improve further in 2Q-3Q25, as it is the high season for exports, but we do not expect volumes to exceed those of 2Q-3Q24. Achieving similar volumes would still be an improvement over our expectations.

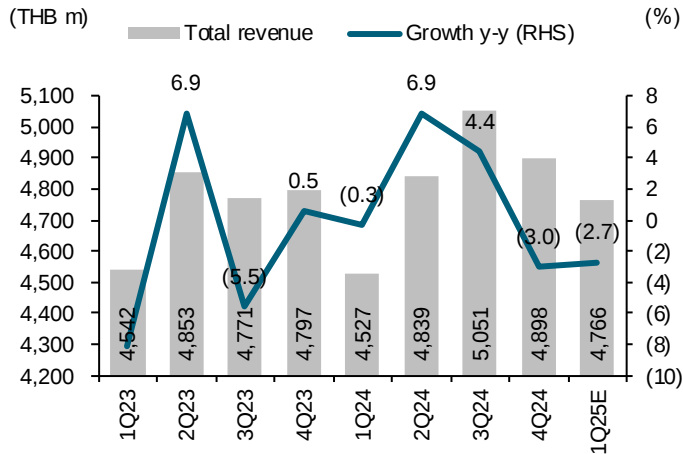
But the overall situation looks better than our projections

Assuming in-line results, 1Q25 earnings would account for 29.7% of our full-year estimate. The earnings outlook for 2Q25 remains positive, similar to 1Q25, due to the high chicken prices. This is a better situation than our assumptions. However, we will need to monitor chicken prices and export volumes in 2H25. For now, we maintain our 2025E net profit at THB1.56b (-21% y-y) and TP at THB12.5 (based on a P/E of 10x).

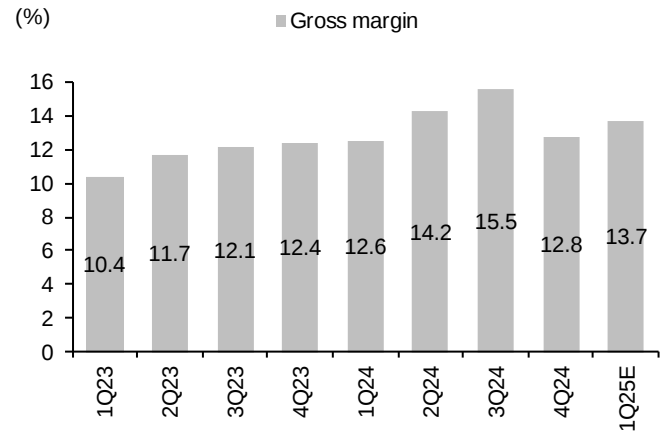
Exhibit 1: GFPT – 1Q25 earnings preview

	1Q24	2Q24	3Q24	4Q24	1Q25E	----- Change -----		2024	2025E	Change	% 1Q25E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)	to 2025E
Sales	4,527	4,839	5,051	4,898	4,766	(2.7)	5.3	19,314	18,773	(2.8)	25.4
Cost of sales	3,959	4,149	4,266	4,271	4,113	(3.7)	3.9	16,645	16,389	(1.5)	25.1
Gross profit	568	689	785	627	653	4.2	14.9	2,669	2,384	(10.7)	27.4
SG&A	369	384	413	404	376	(6.8)	2.0	1,570	1,521	(3.1)	24.8
Operating profit	199	305	372	223	276	24.1	38.8	1,099	864	(21.4)	32.0
Profit sharing	232	278	206	119	215	81.4	(7.2)	834	694	(16.8)	31.0
McKey	141	141	150	82	135	64.9	(4.0)	513	529	3.0	25.5
GFN	91	137	57	37	80	118.3	(12.1)	321	299	(7.0)	26.8
Interest expense	29	31	31	28	28	1.2	(4.7)	119	128	7.5	21.8
Tax expense	51	69	66	80	82	3.2	61.2	266	181	(32.0)	45.5
Other gain (loss)	25	21	(22)	72	0	nm	nm	96	0	nm	nm
Reported net profit	466	583	542	383	464	21.2	(0.4)	1,974	1,564	(20.8)	29.7
Core profit	441	562	564	311	464	49.3	5.3	1,877	1,564	(16.7)	29.7
Key ratios (%)						(ppt)	(ppt)				
Gross margin	12.6	14.2	15.5	12.8	13.7	0.9	1.1	13.8	12.7	(1.1)	
SG&A to sales	8.2	7.9	8.2	8.2	7.9	(0.3)	(0.3)	8.1	8.1	(0.0)	
Operating margin	4.4	6.3	7.4	4.5	5.8	1.3	1.4	5.7	4.6	(1.1)	
Net margin	10.3	12.1	10.7	7.8	9.7	1.9	(0.6)	10.2	8.3	(1.9)	
Core margin	9.7	11.6	11.2	6.3	9.7	3.4	0.0	9.7	8.3	(1.4)	
Operating statistics (THB/kg)											
Live chicken	42.5	44.0	43.0	38.2	41.0	7.3	(3.5)	42.1	40.0	(5.0)	
Chicken carcass	16.5	16.0	14.5	12.5	16.0	28.0	(3.0)	14.4	13.0	(9.7)	
Chicken export price (USD/tonne)	4,350	4,300	4,400	4,400	4,400	0.0	1.1	4,450	4,300	(3.4)	
Corn	10.4	11.1	11.8	10.1	11.0	8.9	5.8	10.9	10.0	(8.3)	
Soybean meal	21.4	20.7	19.3	18.5	16.9	(8.5)	(20.9)	19.7	19.5	(1.0)	

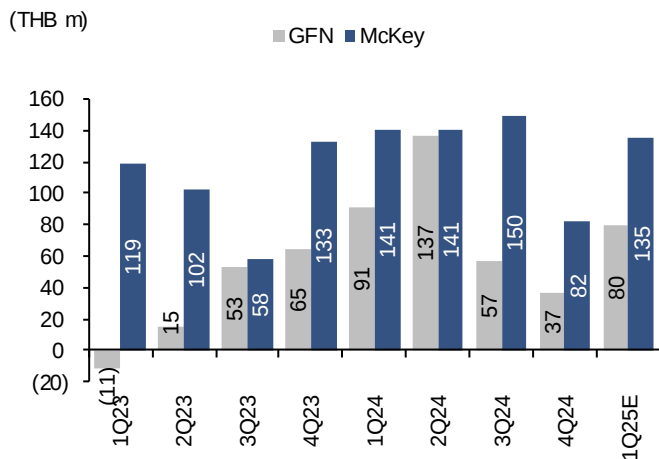
Sources: GFPT, FSSIA estimates

Exhibit 2: Quarterly total revenue and gross margin

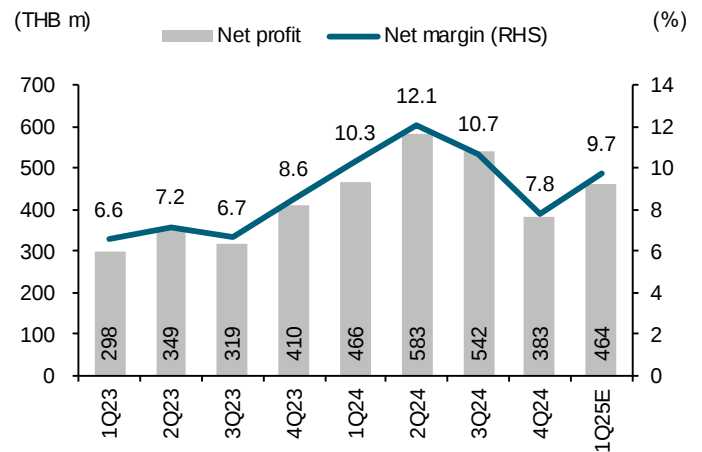
Sources: GFPT, FSSIA estimates

Exhibit 3: Quarterly gross margin

Sources: GFPT, FSSIA estimates

Exhibit 4: Quarterly profit sharing from associate companies

Sources: GFPT, FSSIA estimates

Exhibit 5: Quarterly net profit and net margin

Sources: GFPT, FSSIA estimates

WHA CORPORATION (WHA TB) - WHAID's IPO postponed; Maintain BUY TP THB5.40

WHAID's IPO postponed

WHA notified the Stock Exchange yesterday (17 March 2025) that it had postponed the IPO of its subsidiary, WHAID (which operates an industrial estate business and is currently 98.5% owned by WHA, both directly and indirectly). Additionally, WHA indefinitely postponed the restructuring of its shareholding in WHAUP due to unfavorable capital market conditions. Since the company's board approved the spinoff plan for WHAID, WHA's share price dropped nearly 30%, reflecting investor concerns over the profit dilution effect on WHA as profits from other units are not sufficient to offset the impact.

Cash flow remains solid even without the spinoff

Therefore, the decision to postpone the IPO is beneficial to WHA's profitability. At the same time, this delay does not affect the company's planned investment of THB20b in 2025, which is part of its five-year investment plan (2025-2029) totaling THB119b. WHA also aims to maintain its net IBD/E ratio at no more than 1.2x. The primary source of investment funding will come from internal cash flows, as demand for industrial estates should remain strong over the next 2-3 years. The overall process - from land acquisition to obtaining permits, selling, and transferring land - has become significantly faster than in the past. We expect an EBITDA of approximately THB8b in 2025, with an additional borrowing capacity of around THB9b. Moreover, revenue from asset sales to its REITs would further support its investment plans.

Adjust our projection to reflect postponed IPO

WHA maintains its target of 2,350 rai in land sales for 2025, with expectations of selling over 700 rai in 1Q25, which accounts for approximately 30% of the full-year target. Meanwhile, the number of leased EVs by the end of 1Q25 is projected to reach around 1,000 units, nearly 60% of its annual target of 1,700 units. We have adjusted our forecasts in line with the decision to postpone the subsidiary's IPO, resulting in profit growth projections of +12%/-5%/-0.2% in 2025-27.

Maintain BUY with new TP of THB5.40

Our new TP, based on a 2025E P/E of 16x, is set at THB5.40. Currently, WHA's stock is trading at a 2025E P/E of only 10.6x, - 1.5 SD below the 5-year average, which is excessively low. Hence, we maintain our BUY rating.

Exhibit 6: Key changes in assumptions

	Current			Previous			Change		
	2025E (THB m)	2026E (THB m)	2027E (THB m)	2025E (THB m)	2026E (THB m)	2027E (THB m)	2025E (%)	2026E (%)	2027E (%)
Total revenue	15,942	15,882	16,539	15,942	17,488	18,193	0.0	(9.2)	(9.1)
Cost of goods sold	(7,631.5)	(7,756.1)	(8,195.3)	(7,610)	(8,576)	(9,185)	0.3	(9.6)	(10.8)
Gross profit	8,310	8,126	8,343	8,332	8,912	9,007	(0.3)	(8.8)	(7.4)
SG&A	(2,296)	(2,478)	(2,630)	(2,184)	(2,422)	(2,474)	5.1	2.3	6.3
EBITDA	7,923	7,626	7,735	7,938	8,380	8,469	(0.2)	(9.0)	(8.7)
Interest expense	(1,438)	(1,472)	(1,537)	(1,338)	(1,362)	(1,127)	7.5	8.1	36.4
Equity income	900	886	896	900	886	896	0.0	0.0	0.0
Minority interest	331	235	235	1,172	1,231	1,169	(71.8)	(80.9)	(79.9)
Reported net profit	5,067	4,815	4,805	4,492	4,725	5,055	12.8	1.9	(4.9)
Core profit	5,067	4,815	4,805	4,492	4,725	5,055	12.8	1.9	(4.9)
Reported EPS	0.34	0.32	0.32	0.30	0.32	0.34	12.8	1.9	(4.9)
Core EPS	0.34	0.32	0.32	0.30	0.32	0.34	12.8	1.9	(4.9)
Key ratios	(%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(ppt)
Gross margin	52.1	51.2	50.4	52.3	51.0	49.5	(0.1)	0.2	0.9
SG&A to sales	14.4	15.6	15.9	13.7	13.9	13.6	0.7	1.8	2.3
EBITDA margin	49.7	48.0	46.8	49.8	47.9	46.6	(0.1)	0.1	0.2
EBIT margin	43.4	41.3	39.9	44.6	42.8	41.3	(1.1)	(1.5)	(1.4)
Net profit margin	31.8	30.3	29.1	28.2	27.0	27.8	3.6	3.3	1.3
Core profit margin	31.8	30.3	29.1	28.2	27.0	27.8	3.6	3.3	1.3
Revenue breakdown	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(%)
Revenue from lease and services	2,602	2,771	2,896	2,602	2,771	2,896	0.0	0.0	0.0
Revenue from sales of real estate	10,848	10,416	10,728	10,848	12,022	12,383	0.0	(13.4)	(13.4)
Revenue from sales of goods	2,491	2,694	2,914	2,491.4	2,694	2,914	0.0	0.0	0.0
Gross margin by business	(%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(ppt)
Lease and services	47.6	47.6	47.8	48.4	48.4	48.4	(0.8)	(0.8)	(0.6)
Sales of real estate	56.0	55.0	54.0	56.0	54.0	52.0	0.0	1.0	2.0
Sales of goods	40.0	40.0	40.0	40.0	40.0	40.0	0.0	0.0	0.0

Source: FSSIA estimates

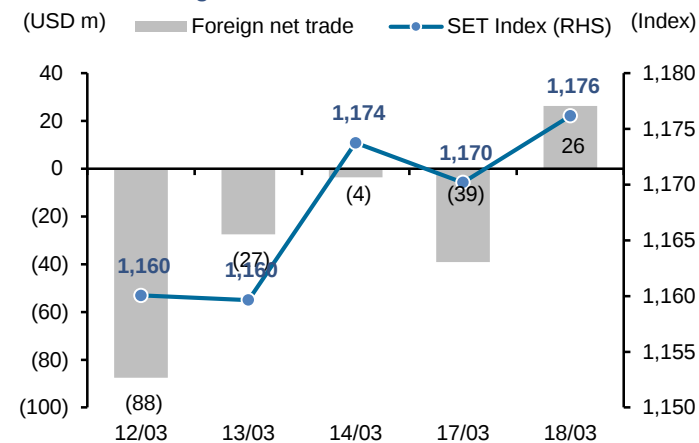
Economic news

- [Fuel consumption climbs 2.8% in January](#) BANGKOK POST: Fuel consumption in Thailand increased by 2.8% year-on-year in January in line with economic growth, driven by tourism and government stimulus measures, says Sarawut Kaewtathip, director-general of the Department of Energy Business. Total consumption of key fuels used by transport, businesses and households was 158 million litres a day. Demand for jet fuel soared 21% in January to 19.8 million litres a day on average, thanks to an increase in both foreign and Thai travellers. Thailand welcomed 3.7 million foreign tourist arrivals in January, a 22.2% increase year-on-year. Diesel consumption rose by 0.4% to an average of 68.1 million litres a day, driven by the stimulus measures and export growth. The government's policy to cap the retail price of diesel at 33 baht a litre also played an important role in keeping demand for diesel high, said Mr Sarawut.
- [Premier eager to bolster SEC's legal clout](#) BANGKOK POST: Prime Minister Paetongtarn Shinawatra stressed the need for stock exchange authorities to expedite legal action against market misconduct and ensure rapid progress on cases affecting several people and the economy. During a meeting with key financial and regulatory agencies, the premier also reiterated the importance of ensuring listed companies comply with stock exchange regulations, particularly the free float requirement, to improve market transparency and attract more investors. Other topics of discussion include amending related laws to prevent market misconduct, such as revising regulations on securities trading to prevent future problems. The government also wants to amend laws to enhance fraud prevention and grant the Securities and Exchange Commission (SEC) investigative authority to strengthen regulatory enforcement, according to an SEC statement. Ms Paetongtarn met with the SEC, Stock Exchange of Thailand (SET) and Department of Special Investigation, and was updated on the state of the bourse, while reviewing measures to restore investor confidence. SEC secretary-general Pornanong Budsaratagoon said the regulator has streamlined its internal processes to accelerate enforcement actions. Since early 2025, 15 legal actions have been taken, involving about 40 offenders.
- [NBTC preps public hearing for 6 bands](#) BANGKOK POST: The board of the National Broadcasting and Telecommunications Commission (NBTC) yesterday ordered its management to schedule another public hearing within seven days for a plan to auction six mobile spectrum bands, aiming to ensure meaningful competition and public interest. The hearing includes the NBTC's plan to auction the 3500-megahertz band. According to NBTC chairman Dr Sarana Boonbaichaiyapruk, the hearing will cover several auction conditions, including a grouping of the six spectrum bands to ensure meaningful competition among bidders and create a clear framework for each round of the auction. The hearing will include terms of licence payment. The NBTC board in January approved a draft for a planned auction of six spectrum bands: the low band of 850MHz, middle bands of 1500, 1800, 2100 and 2300MHz, and the high band of 26GHz. The auction was originally slated for early May.
- [Shop registration for digital wallet begins](#) BANGKOK POST: The Commerce Ministry has commenced the shop registration process for the third phase of the digital wallet initiative, aiming for participation from more than 1 million shops. Goranij Nonejuie, deputy director-general of the Department of Internal Trade (DIT), said the third phase of the scheme will distribute 10,000 baht in digital money to individuals aged 16-20, expected to run from late June to early July. This group is the first to receive money via the digital wallet system. The DIT opened pre-registration for shops in collaboration with the Thai Retailers Association (TRA), product manufacturers, suppliers, the Thai Bankers' Association and the Thai E-Payment Trade Association. The TRA and manufacturers submitted shop information to the ministry on March 15, he said.
- [Singapore firm commits \\$1bn to Thai data centre](#) BANGKOK POST: DayOne, a Singapore-based data centre company, is pouring US\$1 billion into Thailand over a three-year period for data centre development. If Thailand can reduce the price of electricity to 2.50 baht a unit, which would be the lowest rate in the region, the outlook for the data centre business would be even better, the company said. Former prime minister Thaksin Shinawatra, the de facto leader of the governing Pheu Thai Party, said recently that the government led by his daughter wants to slash electricity costs by next year to become a hub for data centres and artificial intelligence infrastructure. He suggested a price of 2.50 baht a unit (kilowatt/hour), a dramatic drop from the current rate of 4.15 baht. He did not say how this would be accomplished. The DayOne investment in Thailand is the second-largest in its data centre portfolio after an operation in Malaysia.
- [US explains how countries can avoid tariffs](#) BANGKOK POST: The Trump administration on April 2 will give trading partners a proposed US tariff rate based on their own rates, non-tariff trade barriers and other factors — along with an opportunity to negotiate to avoid a “tariff wall”, US Treasury Secretary Scott Bessent said on Tuesday. “On April 2, each country will receive a number that we believe represents their tariffs,” Bessent told Fox Business Network. “For some countries, it could be quite low, for some countries, it could be quite high.” Trump has said that his “reciprocal tariffs” to bring US tariffs to other countries' levels and offset trade practices his administration deems unfair will take effect on April 2. But Bessent's comments indicate that there may be a period of negotiation before collection of new import duties begins. “We are going to go to them and say, ‘Look, here's where we think the tariff levels are, non-tariff barriers, currency manipulation, unfair funding, labour suppression, and if you will stop this, we will not put up the tariff wall,’” Bessent said of trading partners.
- [All eyes on crucial Fed interest rate meeting](#) BANGKOK POST: The US Federal Open Market Committee (FOMC) meeting, scheduled for March 18-19, is expected to be a crucial indicator of the stock market's direction alongside precious metal prices, following spot gold's record high of US\$3,004.86 per ounce on Friday. Nevertheless, following that rise, profit-taking caused a slight decline in gold prices, dropping 0.1% to \$2,986.26 per ounce at 2.01pm Eastern Time (1.01am Bangkok time) on the same day. The risk of a trade war and tariffs imposed by US President Donald Trump have driven investors to seek safe assets as a way to manage the economic uncertainty. Gold is also supported by strong central bank demand, with major buyers like China increasing their gold reserves for a fourth consecutive month in February.

Corporate news

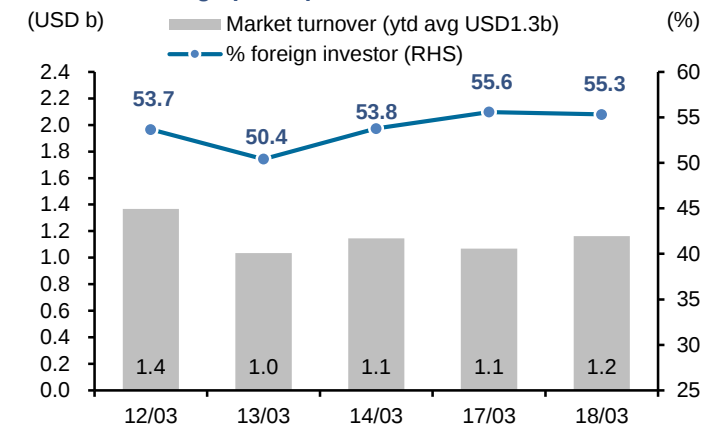
- [SJWD aims for revenue growth of 12% this year](#) BANGKOK POST: SCGJWD Logistics (SJWD), a unit of Siam Cement Group, expects revenue to increase by 12% this year, driven by its high-potential businesses and export growth. Last year the company earned 24.7 billion baht with a profit of 1.1 billion baht. "Our high-potential businesses include cold storage services, car and auto parts transport, and international logistics," said Bunn Kasemsup, co-chief executive of SJWD. The company is planning to ramp up its cold storage business by expanding warehouse space in three provinces -- Chiang Mai, Saraburi and Pathum Thani -- adding 37,000 square metres of facilities. "We are in talks with our business partner on a joint project to develop the cold storage business," said Mr Bunn. For car and auto parts transport, he said this business has potential to grow, though the Thai auto industry remains sluggish, following a significant drop of domestic car sales due to people's difficulties in accessing auto loans. Banks continue to tighten lending criteria for fear of non-performing loans amid high levels of household debt.
- [BYD jumps to record after unveiling 5-minute EV battery](#) BANGKOK POST: BYD (Build Your Dreams) Co shares jumped to an intra-day record after unveiling a line-up of electric vehicles (EVs) supported by ultra-fast-charging that the Chinese automaker says will allow them to charge almost as fast as it takes to refuel a regular car. The automaker's stock climbed as much as 6% at the open of trading in Hong Kong Tuesday, lifting its market value to almost US\$162 billion — more than Ford Motor Co, General Motors Co and Volkswagen AG combined. BYD's new battery and charging system was capable of providing around 400 kilometres (249 miles) of range in 5 minutes in tests on its new Han L sedan, Chairman and founder Wang Chuanfu said Monday. The manufacturer will start selling vehicles with the new technology next month. Being able to charge a car in the time it takes a combustion engine vehicle to pull in and out of a gas station could convince drivers who are not willing to make lengthy stops to go electric.
- [PTT mulls tie-ups with Japanese firms](#) BANGKOK POST: National oil and gas conglomerate PTT Plc aims to cooperate with two Japanese companies on an initiative to cut carbon dioxide emissions and develop bio-based feedstocks for the petrochemical business. The company is interested in joining hands with Mitsubishi Heavy Industries to study the use of hydrogen to replace fossil fuels as well as carbon capture and storage technology, and is seeking an opportunity to work with Sunyo Petrochemical Industries on the development of eco-friendly raw materials, said Ratthakorn Kampanathsanyakorn, PTT's senior executive vice-president for sustainability. Collaboration with Mitsubishi Heavy Industries aligns with PTT's efforts to contribute to the international campaign against global warming. "We aim to reduce emissions of carbon dioxide and greenhouse gases from businesses under PTT in order to achieve carbon neutrality," said Mr Ratthakorn, referring to PTT's goal of striking a balance between carbon dioxide emissions and absorption by 2040. Mitsubishi Heavy Industries is developing a technology that will let a power plant operator replace a certain amount of natural gas with hydrogen to generate electricity.

Exhibit 7: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 8: Foreign participation



Source: Bloomberg

Exhibit 9: Index performance

SET Index			Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			18%	14%	12%	9%	6%	5%	2%	7%	2%
Current	1,176.17	0.5	0.3	1.3	1.2	0.2	(0.0)	0.0	(1.5)	0.0	(1.8)
-5D	1,187.63	(1.0)	1.1	1.5	(1.7)	(3.5)	(0.6)	(2.9)	3.4	(3.7)	(0.5)
-1M	1,257.48	(6.5)	(9.8)	(1.8)	(12.0)	(6.6)	(1.1)	(6.9)	3.5	(8.9)	(5.1)
-3M	1,398.95	(15.9)	(14.4)	3.6	(9.4)	(14.2)	(9.1)	(16.6)	(6.7)	(27.5)	(19.3)
-6M	1,435.77	(18.1)	(20.3)	2.1	(6.4)	(21.5)	(14.3)	(25.2)	(27.0)	(31.5)	(22.4)
-1Y	1,385.94	(15.1)	(24.2)	11.2	15.2	(21.3)	(10.6)	(27.1)	(32.6)	(32.6)	(34.5)
WTD	1,173.76	0.2	1.3	1.4	0.1	(0.4)	0.5	(1.2)	(1.9)	(1.4)	(2.6)
MTD	1,203.72	(2.3)	(1.8)	1.8	(3.5)	(7.7)	(0.6)	(1.2)	13.9	(7.4)	10.7
QTD	1,400.21	(16.0)	(13.4)	3.1	(10.3)	(13.0)	(9.6)	(17.4)	(6.7)	(27.2)	(17.6)
End of last year	1,400.21	(16.0)	(13.4)	3.1	(10.3)	(13.0)	(9.6)	(17.4)	(6.7)	(27.2)	(17.6)

Source: Bloomberg

Exhibit 10: Trade by investor types

	----- SET Index -----		Exchange	----- SET Index -----		----- Equity trading / Net position -----				Bond
	Index	Change (y-y%)	rate (USD:THB)	Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	Net foreign (USD m)
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025YTD	1,176.17	(16.0)	33.97	43,664	1,285	(916)	1,298	(245)	(138)	220
1Q24	1,377.94	(14.4)	35.67	49,376	1,384	(1,933)	2,185	(81)	(172)	(796)
2Q24	1,300.96	(13.4)	36.71	43,013	1,172	(1,297)	962	58	276	(474)
3Q24	1,448.83	(1.5)	34.78	47,428	1,363	650	(671)	73	(52)	1,670
4Q24	1,400.21	(1.1)	34.01	45,556	1,339	(1,552)	203	(43)	1,392	(1,492)
1Q25	1,176.17	(14.6)	33.93	43,696	1,288	(916)	1,298	(245)	(138)	220
Jul-24	1,320.86	(15.1)	36.28	36,693	1,011	(47)	134	(19)	(68)	779
Aug-24	1,359.07	(13.2)	34.74	44,784	1,289	(170)	132	(30)	70	762
Sep-24	1,448.83	(1.5)	33.33	60,806	1,824	867	(936)	121	(53)	129
Oct-24	1,466.04	6.1	33.39	53,636	1,606	(845)	(166)	(13)	1,025	(993)
Nov-24	1,427.54	3.4	34.45	43,099	1,251	(398)	246	42	110	(854)
Dec-24	1,400.21	(1.1)	34.19	39,932	1,168	(308)	123	(72)	256	356
Jan -25	1,314.50	(3.7)	34.26	38,176	1,114	(330)	325	43	(38)	(358)
Feb-25	1,203.72	(12.2)	33.77	51,346	1,520	(195)	508	(116)	(197)	146
Mar-25	1,176.17	(14.6)	33.76	41,565	1,231	(390)	466	(173)	97	433
2025YTD	1,176.17	(16.0)	33.97	43,664	1,285	(916)	1,298	(245)	(138)	220
12/3/2025	1,160.06		33.86	46,282	1,367	(88)	96	(20)	12	256
13/3/2025	1,159.64		33.77	32,462	961	(27)	44	(6)	(11)	(111)
14/3/2025	1,173.76		33.67	38,598	1,146	(4)	(30)	(4)	37	129
17/3/2025	1,170.20		33.62	35,904	1,068	(39)	41	(8)	6	(150)
18/3/2025	1,176.17		33.58	39,014	1,162	26	(18)	5	(13)	67

Source: Bloomberg

Exhibit 11: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/19/2025-3/24/2025	Car Sales	Feb	--	--	48092
3/20/2025-3/26/2025	Customs Exports YoY	Feb	6.60%	--	13.60%
3/20/2025-3/26/2025	Customs Imports YoY	Feb	4.50%	--	7.90%
3/20/2025-3/26/2025	Customs Trade Balance	Feb	\$1m	--	-\$1880m
3/21/2025 3:30	Gross International Reserves	14-Mar	--	--	\$247.4b
3/21/2025 3:30	Forward Contracts	14-Mar	--	--	\$23.5b
3/25/2025-3/30/2025	Mfg Production Index ISIC NSA YoY	Feb	--	--	-0.85%
3/25/2025-3/30/2025	Capacity Utilization ISIC	Feb	--	--	60.38
3/31/2025 3:00	BoP Current Account Balance	Feb	--	--	\$2700m
3/31/2025 3:30	Exports YoY	Feb	--	--	12.90%
3/31/2025 3:30	Exports	Feb	--	--	\$25025m
3/31/2025 3:30	Imports YoY	Feb	--	--	7.50%
3/31/2025 3:30	Imports	Feb	--	--	\$24622m
3/31/2025 3:30	Trade Balance	Feb	--	--	\$404m
3/31/2025 3:30	BoP Overall Balance	Feb	--	--	\$4191m
3/31/2025 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	50.6
4/01/2025 3:30	Business Sentiment Index	Mar	--	--	48.9
4/03/2025-4/04/2025	CPI YoY	Mar	--	--	1.08%
4/03/2025-4/04/2025	CPI NSA MoM	Mar	--	--	-0.02%
4/03/2025-4/04/2025	CPI Core YoY	Mar	--	--	0.99%
4/06/2025-4/14/2025	Consumer Confidence Economic	Mar	--	--	51.5
4/07/2025-4/16/2025	Consumer Confidence	Mar	--	--	57.8

Source: Bloomberg

Exhibit 12: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
COMAN	25/3/2025	15/10/2024	Warrants	-	Baht	2 : 1	-	221100000
PLANET	26/3/2025	10/3/2025	Common	2	Baht	3 : 1	26/05/2025 - 30/05/2025	210093632
PLANET	26/3/2025	10/3/2025	Warrants	-	Baht	1 : 1	-	210093632
GLOCON	4/4/2025	30/1/2025	Warrants	-	Baht	1 : 18,500	23/04/2025 - 29/04/2025	1665000000
BUI	18/4/2025	27/2/2025	Common	10	Baht	4 : 1	19/05/2025 - 23/05/2025	10312085
ASK	21/4/2025	17/2/2025	Common	7	Baht	3 : 1	13/05/2025 - 19/05/2025	175947820
NEX	28/4/2025	7/3/2025	Common	1	Baht	2/1/2005	-	6655420420
SCN	29/4/2025	28/2/2025	Common	0.5	Baht	3 : 1	14/05/2025 - 20/05/2025	404572266
TVDH	29/4/2025	28/2/2025	Warrants	-	Baht	8 : 1	-	219046074
PROUD	30/4/2025	12/3/2025	Warrants	-	Baht	4 : 1	-	243503502
ASW	2/5/2025	21/2/2025	Warrants	-	Baht	10 : 1	-	89974455
BRI	2/5/2025	28/2/2025	Common	2.5	Baht	1 : 1	-	853081100
BRI	2/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	213270275
CHAYO	2/5/2025	11/3/2025	Warrants	-	Baht	9 : 1	-	138989178
BC	7/5/2025	26/2/2025	Warrants	-	Baht	10 : 1	-	57218940
BC	7/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	114437880
NOBLE	7/5/2025	11/3/2025	Warrants	-	Baht	2 : 1	-	684706845
ORI	9/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	613530613
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	277785959
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	4 : 1	-	347232449
TNITY	15/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	53601211
IMH	27/5/2025	28/2/2025	Warrants	-	Baht	2 : 1	-	107000900
HYDRO	5/6/2025	4/3/2025	Warrants	-	Baht	3 : 1	-	160441909

Source: SET

Exhibit 13: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Global Green Chemicals (GGC)	Thanakorn Manoonpol	Common Shares	3/13/2025	5,000,000	-	Receive	n/a
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/17/2025	25,000	3.00	Buy	0.08
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/17/2025	25,000	2.98	Buy	0.07
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/17/2025	4,500	2.96	Buy	0.01
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/17/2025	1,100	1.47	Buy	0.00
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/17/2025	1,100	1.47	Buy	0.00
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	3/13/2025	220,100	0.18	Buy	0.04
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	3/17/2025	20,000	0.18	Buy	0.00
Central Retail Corporation (CRC)	Panet Mahankanurak	Common Shares	3/14/2025	120,000	27.25	Buy	3.27
Erawan Group (ERW)	Kanokwan Thongsirarugs	Common Shares	3/17/2025	100,000	3.07	Buy	0.31
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/17/2025	50,000	3.06	Buy	0.15
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/17/2025	50,000	3.08	Buy	0.15
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/17/2025	100,000	3.10	Buy	0.31
Tirathai (TRT)	Pichate Yarnsukul	Common Shares	3/17/2025	20,000	3.30	Buy	0.07
Aim Commercial Growth Freehold (AIMCG)	Charasrit Arthavedhyavoravudhi	Warrant	3/17/2025	11,000	2.25	Buy	0.02
TPI Polene (TPIPL)	Orapin Leophairatana	Common Shares	3/17/2025	500,000	1.01	Buy	0.51
TPI Polene (TPIPL)	Pakorn Leorairut	Common Shares	3/17/2025	789,600	1.01	Buy	0.80
Tmt Steel (TMT)	Somsak Tomorakul	Common Shares	3/17/2025	200	3.06	Buy	0.00
Thai Auto Tools and Die (TATG)	Kavut Haruthai	Common Shares	3/12/2025	50,000	1.00	Buy	0.05
Thai Auto Tools and Die (TATG)	Kavut Haruthai	Common Shares	3/17/2025	20,000	0.97	Buy	0.02
Thai Nippon Rubber (TNR)	Kongpob Dararattanaraj	Common Shares	3/18/2025	1,000	7.80	Buy	0.01
PRTR Group (PRTR)	Risara Charoenpanich	Common Shares	3/17/2025	5,000	3.76	Buy	0.02
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/17/2025	30,000	0.71	Buy	0.02
Malee Sampran Factory (MALEE)	Rajdev Narula	Common Shares	2/26/2025	196,700	6.72	Buy	1.32
Malee Sampran Factory (MALEE)	Rajdev Narula	Common Shares	2/27/2025	569,100	6.77	Buy	3.85
Malee Sampran Factory (MALEE)	Rajdev Narula	Common Shares	2/28/2025	373,200	6.61	Buy	2.47
Malee Sampran Factory (MALEE)	Rajdev Narula	Common Shares	3/3/2025	385,100	6.65	Buy	2.56
Malee Sampran Factory (MALEE)	Rajdev Narula	Common Shares	3/4/2025	92,400	6.43	Buy	0.59
Major Cineplex Group (MAJOR)	Vicha Poolvaraluk	Common Shares	3/17/2025	200,000	10.75	Buy	2.15
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Sorasit Daengprasert	Common Shares	3/14/2025	40,000	1.64	Buy	0.07
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Sittichai Daengprasert	Common Shares	3/14/2025	50,000	1.61	Buy	0.08
Ladprao General Hospital (LPH)	Virat Vongsangnak	Common Shares	3/17/2025	24,000	3.90	Buy	0.09
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/17/2025	167,400	4.70	Sell	0.79
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	3/17/2025	60,000	3.93	Buy	0.24
S Khonkaen Foods (SORKON)	Jarunpoj Rujirasopon	Common Shares	3/17/2025	20,000	4.39	Buy	0.09
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	3/17/2025	7,200	5.45	Buy	0.04
Smart Concrete (SMART)	Surapon Tirmariyabuit	Common Shares	3/17/2025	1,000,000	0.65	Buy	0.65
ASEFA (ASEFA)	Sa-Ngeam Klomchitcharoen	Common Shares	3/17/2025	10,000	2.90	Buy	0.03
Eastern Power Group (EP)	Yuth Chinpakul	Common Shares	3/17/2025	200	1.45	Sell	0.00
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/12/2025	17,500	0.51	Buy	0.01
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/13/2025	16,500	0.51	Buy	0.01
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/14/2025	39,100	0.50	Buy	0.02
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/14/2025	20,800	0.77	Buy	0.02
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/14/2025	10,000	0.78	Buy	0.01
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/14/2025	21,000	0.79	Buy	0.02
Advanced Connection Corp (ACC)	Supin Siripoke	Common Shares	3/3/2025	10,000,000	0.50	Sell	5.00
Advanced Connection Corp (ACC)	Supin Siripoke	Common Shares	3/11/2025	6,550,000	0.48	Buy	3.14
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/4/2025	201,500*	5.15	Buy	1.04
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/4/2025	201,500	5.15	Buy	1.04
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/5/2025	350,000	5.36	Buy	1.88
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/6/2025	20,000*	5.30	Buy	0.11
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/6/2025	20,000	5.30	Buy	0.11
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/7/2025	1,000,000*	5.35	Buy	5.35
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/7/2025	1,000,000	5.35	Buy	5.35
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/10/2025	600,000	5.15	Sell	3.09
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/13/2025	2,000,000	-	Transfer	n/a
Advice IT Infinite (ADVICE)	Nath Natnithikarat	Common Shares	3/17/2025	909,200	5.18	Buy	4.71
Advice IT Infinite (ADVICE)	Prakarn Tawisuwan	Common Shares	3/5/2025	100,000*	5.30	Buy	0.53
Advice IT Infinite (ADVICE)	Prakarn Tawisuwan	Common Shares	3/5/2025	150,000	5.30	Buy	0.80
Advice IT Infinite (ADVICE)	Prakarn Tawisuwan	Common Shares	3/6/2025	306,000*	5.35	Buy	1.64
Advice IT Infinite (ADVICE)	Prakarn Tawisuwan	Common Shares	3/6/2025	306,000*	5.35	Buy	1.64
Advice IT Infinite (ADVICE)	Prakarn Tawisuwan	Common Shares	3/6/2025	306,000	5.35	Buy	1.64
Advice IT Infinite (ADVICE)	Amorn Tathong	Common Shares	3/11/2025	60,000	5.33	Sell	0.32
Advice IT Infinite (ADVICE)	Amorn Tathong	Common Shares	3/13/2025	170,000	5.26	Sell	0.89
Advice IT Infinite (ADVICE)	Amorn Tathong	Common Shares	3/14/2025	100,000	5.33	Sell	0.53
Healthlead (HL)	Supakorn Bhandhukanonda	Common Shares	3/17/2025	40,000	6.80	Buy	0.27

Source: *Revoked by Reporter; SEC

Exhibit 14: Upcoming XM [1/3]

Symbol	X-Date	Meeting Date	Agenda
ABM	19/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ADD	19/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
AMARIN	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BC	19/3/2025	28/4/2025	Cash dividend payment,Capital increase,Connected transaction,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
BH	19/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment to clause 4 of the Company's Memorandum of Association regarding the registered capital to align with the conversion of preferred shares into ordinary shares in 2025
BUI	19/3/2025	10/4/2025	Cash dividend payment,Capital increase,Changing The director(s),Consider and approve the reduction of the Company's registered capital and approve the amendment of the Company's memorandum of association to be consistent with the reduction of the Com
CCET	19/3/2025	30/4/2025	Cash dividend payment,Changing The director(s),Newly add of the Company's objective
GRAMMY	19/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
MBK	19/3/2025	29/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
NPK	19/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
NTV	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
OCC	19/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
PATO	19/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
PIS	19/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
PRAKIT	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
PRG	19/3/2025	29/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
RSP	19/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
SEAFCO	19/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SIMAT	19/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TEGH	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
THIP	19/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TKN	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TLHPF	19/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment for the year 2024
TSTE	19/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
WACOAL	19/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
WARRIX	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment to the Company's Memorandum of Association, Clause 3, to be consistent with the increase in objectives
A	20/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ACC	20/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
AMC	20/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
B52	20/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
BTC	20/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
DUSIT	20/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
EE	20/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
EFORL	20/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
FSX	20/3/2025	30/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
GRAND	20/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
HARN	20/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
HTC	20/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
IMH	20/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
IMH	20/3/2025	20/5/2025	Capital increase,The issuance of convertible securities
IROYAL	20/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s),To consider other businesses (if any).
KGEN	20/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
KPNREIT	20/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,KPN Tower Major Renovation
MIDA	20/3/2025	28/4/2025	Omitted dividend payment,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ML	20/3/2025	28/4/2025	Omitted dividend payment,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
NC	20/3/2025	29/4/2025	Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase,Cash and stock dividend payment
NEW	20/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
NEX	20/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
PANEL	20/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 15: Upcoming XM [2/3]

Symbol	X-Date	Meeting Date	Agenda
PF	20/3/2025	25/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s)
PLE	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
QLT	20/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
SAAM	20/3/2025	22/4/2025	Omitted dividend payment, Capital increase, The issuance of debentures, Changing The director(s)
SENA	20/3/2025	25/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
SKY	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Acquisition and disposition of assets / Acquisition or Disposition of Assets , Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association
SQ	20/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
TGH	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of the Company's Articles of Association. - To consider and approve the reduction of the Company's registered capital and the amendment to Clau
TPAC	20/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
TTA	20/3/2025	28/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
UMS	20/3/2025	21/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
B-WORK	21/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
FUTURERT	21/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
KLINIQ	21/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PROS	21/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
ROCK	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
SNPS	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
WIN	21/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
AJA	24/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
B	24/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
CMO	24/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
CPNREIT	24/3/2025	25/4/2025	Fund management, Financial position and performance, Appointment of auditors and audit costs
DHOUSE	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
FE	24/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
KCE	24/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
KTMS	24/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TAKUNI	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
TSR	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CHAYO	25/3/2025	23/4/2025	Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment
COMAN	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
EAST	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
INETREIT	25/3/2025	18/4/2025	Financial position and performance, Appointment of auditors and audit costs, Acknowledge the distribution payment
KC	25/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
NNCL	25/3/2025	29/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum
NOBLE	25/3/2025	28/4/2025	Cash dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PEER	25/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PRIME	25/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
RABBIT	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
RAM	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
SYNTEC	25/3/2025	30/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
TBN	25/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
APP	26/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
GTV	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
HPF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
LEE	26/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
LTS	26/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
MII	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNIT2	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MNRF	26/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs

Source: SET

Exhibit 16: Upcoming XM [3/3]

Symbol	X-Date	Meeting Date	Agenda
MORE	26/3/2025	18/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of
M-PAT	26/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
M-STOR	26/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
PERM	26/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
PLANET	26/3/2025	25/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
PROUD	26/3/2025	23/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
SAUCE	26/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SOLAR	26/3/2025	21/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
WELL	26/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
XBIO	26/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
AKS	27/3/2025	29/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Change of par value,Changing The director(s)
AXTRART	27/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Clarification of distribution payment of the year 2024
CAZ	27/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
CPTREIT	27/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledgment of the distribution of benefits from 2024 performance
FANCY	27/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
GEL	27/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
GJS	27/3/2025	25/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
GSTEEL	27/3/2025	25/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
KBANK	27/3/2025	7/5/2025	Cash dividend payment,To consider approving the amendment of the Bank's Articles of Association
META	27/3/2025	29/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
NEWS	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
NOVA	27/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
OSP	27/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
PTECH	27/3/2025	25/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
STECON	27/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
STPI	27/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
THMUI	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
TNDT	27/3/2025	25/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
TRV	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
VS	27/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
AAV	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
ALPHAX	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
FVC	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
MK	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PB	28/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
SAM	28/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
TPL	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
TRC	28/3/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
YGG	28/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BIOTEC	31/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BYD	31/3/2025	30/4/2025	Omitted dividend payment,Paid up capital reduction,The issuance of debentures,Change of par value,Changing The director(s),To amendment the company's article of association
CIG	31/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
SAWANG	31/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
SONIC	31/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
TCC	31/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
AQUA	1/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
CRANE	2/4/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
HYDRO	2/4/2025	29/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CSR	3/4/2025	29/4/2025	Cash dividend payment,Changing The director(s)
TCOAT	4/4/2025	30/4/2025	Cash dividend payment,Changing The director(s)
HEALTH	8/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
ECF	9/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company's Article of Association No.11 to ensure consistency and compliance with relevant laws
ZAA	11/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 17: Upcoming XD [1/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ADD	19/03/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	3.92	2.3%	0.5
BC	19/03/2025	0.052	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.00	5.2%	1
BH	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	180.00	1.7%	1
BH-P	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	22.80	13.2%	1
CCET	19/03/2025	0.13	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	6.30	2.1%	1
MBK	19/03/2025	0.5	Baht	-	RE	08/05/2025	17.60	2.8%	1
NTV	19/03/2025	1.37	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	30.00	4.6%	1
PATO	19/03/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	8.65	6.9%	1
PRG	19/03/2025	0.38	Baht	-	RE	09/05/2025	8.55	4.4%	1
TAIWANHD13	19/03/2025	0.51335	Baht	-	-	13/05/2025	25.75	2.0%	-
TEGH	19/03/2025	0.21	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.32	6.3%	1
TKN	19/03/2025	0.207	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	8.65	2.4%	0.25
TSTE	19/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.30	0.5%	0.5
WARRIX	19/03/2025	0.2206	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	3.84	5.7%	0.5
AMC	20/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.95	5.1%	1
AVGO80X	20/03/2025	0.00395	Baht	-	-	28/04/2025	1.32	0.3%	-
NC	20/03/2025	0.01	Baht	-	RE	27/05/2025	2.40	0.4%	1
NC	20/03/2025	50 : 1	Share	-	RE	27/05/2025	2.40	-	1
PANEL	20/03/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.19	1.7%	0.5
TTA	20/03/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.58	4.8%	1
SNPS	21/03/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.30	2.1%	1
KCE	24/03/2025	0.6	Baht	01/07/2024 - 31/12/2024	NP	09/05/2025	18.90	3.2%	0.5
INETREIT	25/03/2025	0.0666	Baht	01/01/2025 - 31/01/2025	NP	09/04/2025	8.70	0.8%	10
SYNTEC	25/03/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	1.62	3.7%	1
LEE	26/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	2.38	5.0%	1
Q-CON	27/03/2025	0.65	Baht	01/01/2024 - 31/12/2024	NP	18/04/2025	9.35	7.0%	1
HONDA19	28/03/2025	0.0628	Baht	-	-	16/06/2025	3.42	1.8%	-
MITSU19	28/03/2025	0.0203	Baht	-	-	16/06/2025	6.35	0.3%	-
MUFG19	28/03/2025	0.0647	Baht	-	-	16/06/2025	4.80	1.3%	-
NINTENDO19	28/03/2025	0.1498	Baht	-	-	16/06/2025	23.40	0.6%	-
NOVOB80	28/03/2025	0.03661	Baht	-	-	29/04/2025	2.80	1.3%	-
SMFG19	28/03/2025	0.1109	Baht	-	-	16/06/2025	9.05	1.2%	-
SONY80	28/03/2025	0.00223	Baht	-	-	03/07/2025	4.14	0.1%	-
TOYOTA80	28/03/2025	0.10885	Baht	-	-	19/06/2025	6.35	1.7%	-
SCGD	31/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/04/2025	4.14	2.4%	10
SONIC	31/03/2025	0.0575	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.63	3.5%	0.5
JAPAN13	01/04/2025	-	Baht	-	-	06/05/2025	3.76	-	-
SCGP	01/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	21/04/2025	15.60	1.9%	1
SCC	02/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	22/04/2025	165.50	1.5%	1
DBS19	04/04/2025	0.1477	Baht	-	-	21/04/2025	11.30	1.3%	-
SMPC	04/04/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	8.95	3.0%	1
TCOAT	04/04/2025	0.5	Baht	-	RE	26/05/2025	24.80	2.0%	10
ATP30	08/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	0.90	3.3%	0.25
CPAXT	08/04/2025	0.53	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	27.25	1.9%	1
DCC	08/04/2025	0.02	Baht	01/10/2024 - 31/12/2024	NP	30/04/2025	1.39	1.4%	0.1
JD80	08/04/2025	0.16733	Baht	-	-	21/05/2025	7.85	2.1%	-
GPI	09/04/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	28/04/2025	1.61	4.3%	0.5
MA80X	09/04/2025	0.00256	Baht	-	-	06/06/2025	1.79	0.1%	-
BLC	10/04/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	4.20	2.1%	0.5
GC	10/04/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	5.00	4.0%	0.5
KWC	10/04/2025	12.5	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	311.00	4.0%	10
AUCT	11/04/2025	0.32	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	7.45	4.3%	0.25
BANPU	11/04/2025	0.12	Baht	-	RE	30/04/2025	4.34	2.8%	1
BPP	11/04/2025	0.3	Baht	-	RE	28/04/2025	7.15	4.2%	10

Source: SET

Exhibit 18: Upcoming XD [2/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
S11	11/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	2.74	3.6%	1
TCAP	11/04/2025	2.05	Baht	-	RE	30/04/2025	49.75	4.1%	10
TCAP-P	11/04/2025	2.05	Baht	-	RE	30/04/2025	560.00	0.4%	10
TPLAS	11/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.02	3.9%	0.5
KTB	16/04/2025	1.545	Baht	-	RE	02/05/2025	23.50	6.6%	5.15
KTB-P	16/04/2025	1.6995	Baht	-	RE	02/05/2025	153.00	1.1%	5.15
QTC	16/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	3.92	6.4%	1
SCB	16/04/2025	8.44	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	124.00	6.8%	10
SMIT	16/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	3.90	3.6%	1
STP	16/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	10.50	3.8%	1
IT	17/04/2025	0.19	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	3.58	5.3%	1
KBANK	17/04/2025	8	Baht	-	RE	09/05/2025	156.00	5.1%	10
KTC	17/04/2025	1.32	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	46.75	2.8%	1
MAJOR	17/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	10.90	1.8%	1
PSL	17/04/2025	0.1	Baht	-	RE	02/05/2025	6.90	1.4%	1
TIPCO	17/04/2025	0.18	Baht	-	RE	08/05/2025	9.55	1.9%	1
TOG	17/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	07/05/2025	9.15	2.7%	1
UKEM	17/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	07/05/2025	0.57	1.8%	0.25
YUASA	17/04/2025	0.6088	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	10.30	5.9%	1
AIT	18/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	Both	02/05/2025	4.48	8.9%	1
BUI	18/04/2025	2.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	19.10	14.7%	10
MCS	18/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.15	7.0%	1
STA	18/04/2025	1	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	15.00	6.7%	1
STGT	18/04/2025	0.5	Baht	-	RE	08/05/2025	7.15	7.0%	0.5
KGI	21/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	4.28	7.2%	1
THANA	21/04/2025	0.016	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.05	1.5%	1
BLA	22/04/2025	0.48	Baht	-	RE	-	19.40	2.5%	1
F&D	22/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	40.00	6.3%	10
FERRARI80	22/04/2025	0.01039	Baht	-	-	30/05/2025	1.54	0.7%	-
HMPRO	22/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	08/05/2025	7.60	3.3%	1
SAPPE	22/04/2025	2.25	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	36.25	6.2%	1
SVI	22/04/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	7.50	3.2%	1
BBL	23/04/2025	6.5	Baht	-	RE	09/05/2025	146.50	4.4%	10
SPA	23/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	4.68	2.1%	0.25
NER	24/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	4.84	6.4%	0.5
NSL	24/04/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	29.75	1.8%	1
AHC	25/04/2025	0.43	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	14.00	3.1%	1
BAM	25/04/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.25	5.6%	5
TISCO	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	100.00	5.8%	10
TISCO-P	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1,346.00	0.4%	10
TTB	25/04/2025	0.067	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.93	3.5%	0.95
ADB	28/04/2025	0.02	Baht	-	RE	16/05/2025	0.63	3.2%	0.5
ALUCON	28/04/2025	12	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	177.00	6.8%	10
AMARC	28/04/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.16	1.7%	0.5
APCO	28/04/2025	0.092	Baht	01/01/2024 - 31/12/2024	Both	13/05/2025	3.24	2.8%	0.5
CIMBT	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.74	5.4%	0.5
LHFG	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.81	3.7%	1
MEB	28/04/2025	1.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	21.80	5.0%	0.5
MTC	28/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	42.25	0.6%	1
PJW	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	2.26	1.3%	0.5
QH	28/04/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.55	5.2%	1
SITHAI	28/04/2025	0.04	Baht	-	RE	16/05/2025	1.10	3.6%	1
SMART	28/04/2025	0.0485	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	0.63	7.7%	0.5
TWPC	28/04/2025	0.057	Baht	-	RE	20/05/2025	2.28	2.5%	1

Source: SET

Exhibit 19: Upcoming XD [3/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
UOB19	28/04/2025	0.2894	Baht	-	-	16/05/2025	9.45	3.1%	-
WHAUP	28/04/2025	0.1925	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	3.70	5.2%	1
WIUK	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.87	4.6%	1
BBIK	29/04/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	30.00	0.7%	0.5
BGC	29/04/2025	0.095	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.75	1.7%	5
BJC	29/04/2025	0.56	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	21.30	2.6%	1
COCOCO	29/04/2025	0.3	Baht	-	RE	20/05/2025	7.05	4.3%	0.5
DDD	29/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	6.55	0.5%	1
IHL	29/04/2025	0.02	Baht	-	RE	16/05/2025	1.50	1.3%	1
III	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.80	4.2%	0.5
INSURE	29/04/2025	10	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	91.00	11.0%	10
KCC	29/04/2025	0.02787	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.79	1.6%	0.5
KLINIQ	29/04/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	30.25	2.5%	0.5
LRH	29/04/2025	1.4	Baht	-	RE	20/05/2025	37.75	3.7%	10
PCE	29/04/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	3.02	5.0%	1
READY	29/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.56	6.6%	0.5
RSP	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.82	9.9%	1
SAK	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.06	4.4%	1
SKR	29/04/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.80	1.4%	0.5
STEG19	29/04/2025	0.1247	Baht	-	-	16/05/2025	16.00	0.8%	-
SUN	29/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.08	3.2%	0.5
TERA	29/04/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.20	6.7%	0.5
TPCH	29/04/2025	0.037	Baht	01/10/2024 - 31/12/2024	NP	15/05/2025	2.90	1.3%	1
TPS	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	4.00	5.0%	0.5
APP	30/04/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.78	7.3%	0.5
AURA	30/04/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	16.60	2.5%	1
BIS	30/04/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.74	3.3%	0.5
CM	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.68	6.0%	1
GABLE	30/04/2025	0.2703	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.56	7.6%	1
GYT	30/04/2025	7.4	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	176.00	4.2%	10
HTC	30/04/2025	0.57	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.50	3.5%	0.5
INET	30/04/2025	0.119	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.84	2.5%	1
JUBILE	30/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	8.20	1.7%	1
KISS	30/04/2025	0.12	Baht	01/07/2024 - 31/12/2024	Both	23/05/2025	4.00	3.0%	0.5
LH	30/04/2025	0.17	Baht	01/10/2024 - 31/12/2024	NP	21/05/2025	4.42	3.8%	1
MALEE	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.15	1.6%	0.5
MENA	30/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.07	2.8%	0.5
MFEC	30/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.90	8.5%	1
MOONG	30/04/2025	0.1261	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.91	6.6%	0.5
MOSHI	30/04/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	39.50	2.0%	1
MPJ	30/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	3.28	9.1%	0.5
NEO	30/04/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	30.75	4.4%	1
PDJ	30/04/2025	0.1	Baht	-	RE	21/05/2025	1.74	5.7%	1
PREB	30/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.64	5.5%	1
RPC	30/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.27	3.7%	1
RPH	30/04/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.35	3.4%	1
SALEE	30/04/2025	0.012	Baht	-	RE	23/05/2025	0.31	3.9%	0.25
SAUCE	30/04/2025	1.79	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	38.25	4.7%	1
SCG	30/04/2025	0.05	Baht	-	RE	22/05/2025	2.78	1.8%	1
SMT	30/04/2025	0.04	Baht	-	RE	20/05/2025	1.12	3.6%	1
SSF	30/04/2025	0.3334	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.75	5.8%	1
SYNEX	30/04/2025	0.34	Baht	01/07/2024 - 31/12/2024	NP	14/05/2025	11.70	2.9%	1
THIP	30/04/2025	1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	27.25	3.7%	1
TITLE	30/04/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	4.18	1.2%	0.5

Source: SET

Exhibit 20: Upcoming XD [4/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TKS	30/04/2025	0.33	Baht	-	RE	16/05/2025	5.70	5.8%	1
AAI	02/05/2025	0.2701	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.45	5.0%	1
BCH	02/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	15.40	1.8%	1
BE8	02/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	11.70	2.1%	0.5
CENTEL	02/05/2025	0.59	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	33.25	1.8%	1
CHAYO	02/05/2025	0.00139	Baht	-	RE	22/05/2025	2.20	0.1%	0.5
CHAYO	02/05/2025	40 : 1	Share	-	RE	22/05/2025	2.20	-	0.5
CIVIL	02/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.58	1.3%	1
CPR	02/05/2025	0.078	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.74	2.8%	1
EASTW	02/05/2025	0.01	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.02	0.5%	1
EKH	02/05/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.55	4.1%	0.5
FE	02/05/2025	12	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	204.00	5.9%	10
FPI	02/05/2025	0.04	Baht	01/07/2024 - 31/12/2024	NP	15/05/2025	1.65	2.4%	0.25
HARN	02/05/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.7%	0.5
IND	02/05/2025	0.0662	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.88	7.5%	0.5
KKP	02/05/2025	2.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	57.50	4.8%	10
MCA	02/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.10	4.1%	0.5
MFC	02/05/2025	1.05	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	25.25	4.2%	1
PACO	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	1.44	6.9%	0.5
PIMO	02/05/2025	0.055	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.25	4.4%	0.25
ROJNA	02/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.70	8.8%	1
SABINA	02/05/2025	0.65	Baht	-	RE	20/05/2025	19.30	3.4%	1
SC	02/05/2025	0.11	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.52	4.4%	1
SINO	02/05/2025	0.0625	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	0.95	6.6%	0.5
SSP	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	5.30	3.8%	1
TC	02/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.35	4.7%	1
TKC	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.60	2.3%	1
UBA	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.94	10.6%	0.5
VENTURE19	02/05/2025	0.1238	Baht	-	-	26/05/2025	3.18	3.9%	-
VRANDA	02/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	4.68	2.7%	5
ACG	06/05/2025	0.0266	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.76	3.5%	0.5
ARROW	06/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.25	4.8%	1
ASIAN	06/05/2025	0.5603	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	8.20	6.8%	1
BAY	06/05/2025	0.45	Baht	-	RE	22/05/2025	22.80	2.0%	10
BEC	06/05/2025	0.04	Baht	-	RE	22/05/2025	3.80	1.1%	1
BKGI	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.00	2.5%	0.5
BRR	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.60	10.9%	1
CHG	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.88	2.7%	0.1
COLOR	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.07	4.7%	1
CPALL	06/05/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	50.50	2.7%	1
CRC	06/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	27.00	2.2%	1
CSS	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.82	4.9%	0.5
D	06/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.26	2.0%	0.5
FLOYD	06/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.85	9.4%	0.5
FTE	06/05/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.63	7.4%	0.5
IVL	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	21.40	0.8%	1
KCG	06/05/2025	0.41	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.05	5.1%	1
KUN	06/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	0.8%	0.5
KUN	06/05/2025	25 : 1	Share	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	-	0.5
KWM	06/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.99	7.1%	0.5
L&E	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.22	4.1%	1
LOREAL80	06/05/2025	0.02419	Baht	-	-	04/06/2025	1.34	1.8%	-
LPH	06/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	3.92	2.6%	0.5
MEDEZE	06/05/2025	0.08	Baht	01/07/2024 - 31/12/2024	Both	22/05/2025	8.30	1.0%	0.5

Source: SET

Exhibit 21: Upcoming XD [5/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MITSI	06/05/2025	0.015	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.62	2.4%	0.5
NAT	06/05/2025	0.13	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	3.70	3.5%	0.5
NCP	06/05/2025	0.068	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.09	6.2%	0.5
NETBAY	06/05/2025	1.1793	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	18.80	6.3%	1
NKT	06/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.78	3.8%	1
NL	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	0.92	4.3%	1
NYT	06/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.34	12.6%	0.5
ONEE	06/05/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	26/05/2025	2.60	3.5%	2
ORN	06/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.71	2.8%	1
PCSGH	06/05/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.52	4.3%	1
PHG	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	14.30	3.5%	1
PMC	06/05/2025	0.00288	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.82	0.4%	1
PMC	06/05/2025	38 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	0.82	-	1
PRAPAT	06/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.15	2.6%	0.5
PRAPAT	06/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	1.15	-	0.5
PRM	06/05/2025	0.24	Baht	-	RE	23/05/2025	6.90	3.5%	1
RBF	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.05	3.5%	1
ROCK	06/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	17.00	5.9%	10
SICT	06/05/2025	0.084	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.30	2.5%	0.5
SO	06/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	4.16	4.3%	1
SPREME	06/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.48	7.4%	0.5
TACC	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	4.38	4.3%	0.25
TBN	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	6.50	2.9%	0.5
TGE	06/05/2025	0.00318	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.56	0.2%	0.5
TMAN	06/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.40	1.8%	0.75
TNL	06/05/2025	0.4	Baht	-	RE	23/05/2025	31.00	1.3%	1
TPBI	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.98	7.5%	1
TRT	06/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.32	7.2%	1
WINNER	06/05/2025	0.09	Baht	-	RE	20/05/2025	1.99	4.5%	0.25
AMARIN	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.38	2.5%	1
AMATAV	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.70	1.4%	0.5
AP	07/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.80	6.8%	1
APO	07/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.64	2.4%	0.5
ASEFA	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	2.92	4.8%	1
AU	07/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	9.60	3.4%	0.1
AYUD	07/05/2025	1.67	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.50	5.1%	1
BPS	07/05/2025	0.0125	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.51	2.5%	0.5
BTC	07/05/2025	0.0125	Baht	-	RE	23/05/2025	0.38	3.3%	0.125
BTNC	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.00	1.4%	10
CKP	07/05/2025	0.085	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	2.68	3.2%	1
CSR	07/05/2025	1.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	86.00	2.2%	10
EASON	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.06	5.7%	1
ESTAR	07/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	0.18	5.6%	1
ICC	07/05/2025	0.63014	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.75	1.9%	1
ICC	07/05/2025	2.7037 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	32.75	-	1
ILINK	07/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.10	6.9%	1
JDF	07/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.00	4.0%	0.5
KTMS	07/05/2025	0.0233	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.42	1.6%	0.5
KUMWEL	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.05	5.7%	0.5
M	07/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	19.70	5.1%	1
MATI	07/05/2025	0.1	Baht	-	RE	23/05/2025	4.78	2.1%	1
MGT	07/05/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	1.79	3.9%	0.5
MINT	07/05/2025	0.35	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	27.50	1.3%	1
NNCL	07/05/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.63	3.7%	1

Source: SET

Exhibit 22: Upcoming XD [6/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
NOBLE	07/05/2025	0.104	Baht	01/10/2024 - 31/12/2024	Both	27/05/2025	2.36	4.4%	1
OCC	07/05/2025	0.08	Baht	-	RE	27/05/2025	9.25	0.9%	1
PCC	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.62	5.3%	1
PPM	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.81	2.8%	0.5
PR9	07/05/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	20.90	1.2%	1
PRAKIT	07/05/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.10	6.3%	1
S&J	07/05/2025	1.5	Baht	-	RE	27/05/2025	34.75	4.3%	1
SELIC	07/05/2025	0.038	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.84	1.3%	0.5
SJWD	07/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	7.00	4.0%	0.5
SK	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.61	8.2%	0.5
SM	07/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.86	3.5%	0.5
SNNP	07/05/2025	0.35	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	12.70	2.8%	0.5
SPALI	07/05/2025	0.85	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.90	5.0%	1
SWC	07/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.74	4.6%	0.5
TATG	07/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	0.94	7.4%	1
TLI	07/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	-	11.90	4.2%	1
TOPP	07/05/2025	4.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	155.00	3.2%	10
TPCS	07/05/2025	0.25	Baht	-	RE	27/05/2025	12.70	2.0%	1
TRP	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	6.45	3.1%	0.5
TRU	07/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	3.24	9.3%	1
VIBHA	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.60	3.1%	0.1
WHA	07/05/2025	0.1237	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.58	3.5%	0.1
AKP	08/05/2025	0.037	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.73	5.1%	0.5
ALLA	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.33	8.3%	0.5
AWC	08/05/2025	0.075	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	2.76	2.7%	1
BAFS	08/05/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	8.30	2.4%	1
CCP	08/05/2025	0.01	Baht	-	RE	28/05/2025	0.21	4.8%	0.25
CH	08/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.02	5.0%	0.5
CPF	08/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	24.00	2.3%	1
HPT	08/05/2025	0.0223	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.41	5.4%	0.25
HUMAN	08/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	29/05/2025	8.40	2.1%	0.5
KAMART	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.50	1.3%	0.6
MODERN	08/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.20	8.2%	1
OSP	08/05/2025	0.3	Baht	01/07/2024 - 31/12/2024	Both	26/05/2025	15.30	2.0%	1
PIN	08/05/2025	0.76	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.20	12.3%	1
SAFE	08/05/2025	0.62	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.25	6.7%	1
SAWAD	08/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	29.25	0.1%	1
SAWAD	08/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	29.25	-	1
SCAP	08/05/2025	0.0023	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.24	0.2%	1
SCAP	08/05/2025	50 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	1.24	-	1
SEAFCO	08/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	2.00	1.5%	0.5
SHANG	08/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	41.50	2.4%	10
SORKON	08/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.40	5.7%	1
SPC	08/05/2025	1.6	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	58.00	2.8%	1
SPI	08/05/2025	0.2	Baht	-	RE	27/05/2025	63.75	0.3%	1
SPI	08/05/2025	2 : 1	Share	-	RE	27/05/2025	63.75	-	1
TAN	08/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.00	6.6%	1
TEAMG	08/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	3.08	4.5%	0.5
TPAC	08/05/2025	0.38	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.40	4.5%	1
GTB	09/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.73	6.8%	0.25
ILM	09/05/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.00	5.4%	5
NEW	09/05/2025	1.8	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	118.00	1.5%	10
PB	09/05/2025	1.01	Baht	01/07/2024 - 31/12/2024	Both	27/05/2025	54.25	1.9%	1
SENA	09/05/2025	0.11124	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.2%	1

Source: SET

Exhibit 23: Upcoming XD [7/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SENX	09/05/2025	0.00573	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.22	2.6%	0.5
SSSC	09/05/2025	0.165	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	7.8%	1
TOA	09/05/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	12.00	2.3%	1
WACOAL	09/05/2025	0.6	Baht	-	RE	27/05/2025	27.00	2.2%	1
AKR	13/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.01	9.9%	0.8
AMATA	13/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	21.60	2.5%	1
CHAO	13/05/2025	0.17	Baht	01/04/2024 - 31/12/2024	NP	28/05/2025	5.10	3.3%	1
PG	13/05/2025	0.2	Baht	-	RE	28/05/2025	7.00	2.9%	1
UMI	13/05/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.65	3.8%	1
CREDIT	14/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	19.50	3.1%	5
K	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.49	2.0%	0.5
WINDOW	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	0.70	4.3%	0.5
KBANK	15/05/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	06/06/2025	156.00	1.6%	10
MSFT80X	15/05/2025	0.01401	Baht	-	-	07/07/2025	6.55	0.2%	-
UOB19	15/08/2025	0.0618	Baht	-	-	01/09/2025	9.45	0.7%	-

Source: SET

Exhibit 24: New securities

Warrants	Trade Date	Underlying	Market	Maturity Date	Initial Price (Baht)	Exercise Price (Baht)	
PLANET-W2	19/03/2025	PLANET	mai	11/03/2027	-	1	
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BABA28C2506B	19/03/2025	BABA	MACQ	Call	SET	03/07/2025	168
HMPRO19C2508A	19/03/2025	HMPRO	YUANTA	Call	SET	07/08/2025	9.45
HSI28C2506C	19/03/2025	HSI	MACQ	Call	SET	03/07/2025	29,200.00
HSI28P2505F	19/03/2025	HSI	MACQ	Put	SET	06/06/2025	21,600.00
NDX28C2506B	19/03/2025	NDX	MACQ	Call	SET	26/06/2025	22,100.00
NDX28C2506C	19/03/2025	NDX	MACQ	Call	SET	26/06/2025	23,200.00
NDX28C2509A	19/03/2025	NDX	MACQ	Call	SET	25/09/2025	23,300.00
NDX28P2509A	19/03/2025	NDX	MACQ	Put	SET	25/09/2025	14,200.00
SAWAD19C2508A	19/03/2025	SAWAD	YUANTA	Call	SET	07/08/2025	37.25
SPX28C2506C	19/03/2025	SPX	MACQ	Call	SET	26/06/2025	6,400.00

Source: SET