

14 MARCH 2025

SPOTLIGHT ON THAILAND

Published Reports

- TMBTHANACHART BANK (TTB TB) - Steady net profit to hold 9% ROE; Downgrade to HOLD TP THB2.05

Economics

- Investor confidence in bearish zone on external factors
- Consumer confidence eases
- Trump threatens 200% tariff on wine, champagne from France, other EU countries
- Thai consumer confidence falls for first time in 5 months amid economic uncertainty
- Chinese EV battery maker plans \$1bn Thai plant

Corporate News

- WHAUP to sink B29bn into development of renewables
- CP Foods pushes for IPO of Vietnam unit
- ESG funds tally to exceed B100bn in H2
- Net profits of Thai listed firms decline 3.7%

Indices	Index as of 13-Mar-25	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,160	(0.0)	(17.2)	(900)
China SHCOMP	3,359	(0.4)	0.2	
Hong Kong HSI	23,463	(0.6)	17.0	
India SENSEX	73,829	(0.3)	(5.5)	(15,834)
Indonesia JCI	6,647	(0.3)	(6.1)	(1,485)
Korea KOSPI	2,574	(0.3)	7.0	(5,488)
MY FBMKLCI	1,510	1.7	(8.1)	
PH PCOMP	6,242	0.8	(4.4)	(226)
SG FSSTI	3,838	0.0	1.3	
Taiwan TWSE	21,962	(1.4)	(4.7)	(13,422)
VN VNINDEX	1,326	(0.6)	4.7	(712)
MSCI Emerging	1,106	(0.5)	2.8	
Nikkei 225	36,790	(0.1)	(7.8)	
FTSE 100	8,543	0.0	4.5	
CAC 40	7,938	(0.6)	7.6	
DAX	22,567	(0.5)	13.4	
Dow Jones	40,814	(1.3)	(4.1)	
Nasdaq	17,303	(2.0)	(10.4)	
S&P 500	5,522	(1.4)	(6.1)	
Brent	69.88	(1.5)	(6.4)	
Dubai	71.07	0.4	(5.4)	
WTI	66.55	0.5	(6.8)	
GOLD	2,989.18	(0.1)	13.8	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	17,130	18,059	(929)	54
Retail	10,357	8,874	1,483	30
Prop Trade	1,914	2,104	(191)	6
Local Institution	3,061	3,424	(364)	10
Total Trade	32,462	32,462	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	13/03/2025	14/02/2025	31/12/2024	14/03/2024
THB/USD	33.77	33.62	34.10	35.62
Inflation *	1.08	1.32	1.23	(0.77)
MLR **	6.88	6.98	6.98	7.12
1Y Fixed *	1.48	1.48	1.48	1.65
Govt bond 10Y	2.13	2.31	2.25	2.49
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	13/03/2025	13/02/2025	31/12/2024	13/03/2024
Brent	69.88	75.02	74.64	84.03
Dubai	71.07	74.81	75.11	83.18
WTI	66.55	70.74	71.72	81.26
Gold	2,989	2,883	2,625	2,162
Baltic Dry	1,559	780	997	2,370
(USD/ton)	07-Mar-25	28-Feb-25	25-Dec-20	08-Mar-24
Coal	96.45	102.06	84.45	138.06
% change	(5.5)	(16.9)	14.2	(30.1)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Published Reports

TMBTHANACHART BANK (TTB TB) - Steady net profit to hold 9% ROE; Downgrade to HOLD TP THB2.05

2025-26E net profit would be cTHB22b from THB21b in 2024

We expect TTB to post a net profit for 2025-26 of around THB21.8-21.9b, implying flat net profit growth. This is mainly due to an expected loan contraction of 10.6% from 2022 to 2025, reducing TTB's net interest income, even if the bank is able to control its NIM ratio. TTB's asset quality is benign, in our view, with an expected credit cost at 137bp in 2025. The tax benefit for TTB (THB10.6b as of 4Q24) is another positive catalyst for the bank's net profit. We now assume a -5% tax rate and expect that the tax benefit will be applied and used up until 2027.

Not easy to accelerate loan growth

TTB decided to slow new customer expansion, especially in the new auto and mortgage loan segments (55% of total loans combined) due to structural challenges. TTB is focusing on its existing low-yield lending customers to grow better risk-adjusted return loans. However, the overall loan balance contracted y-y for 2023-24 due to greater loan amortization vs new loan creation. We believe TTB will maintain its focus on quality and its existing loan portfolio with better risk-adjusted return loans. We expect loan growth at -0.8% in 2025 vs TTB's target of 0-2%.

Positive capital management but ROE would be at 9%

We are positive on TTB's capital management for both the high dividend payout ratio of 60% and 3-year treasury stock program, as both will enhance DPS and ROE generation. Nonetheless, based on our steady net profit forecast of THB22b for 2025-26 and small improvement to THB22.8b in 2027E, we expect TTB's ROE would be around 8.7-9.0% for 2025-27 vs 9.0% in 2024 and our previous expectation of 9.4-9.9%.

Cut forecast by 6-15%; downgrade to HOLD with TP of THB2.05

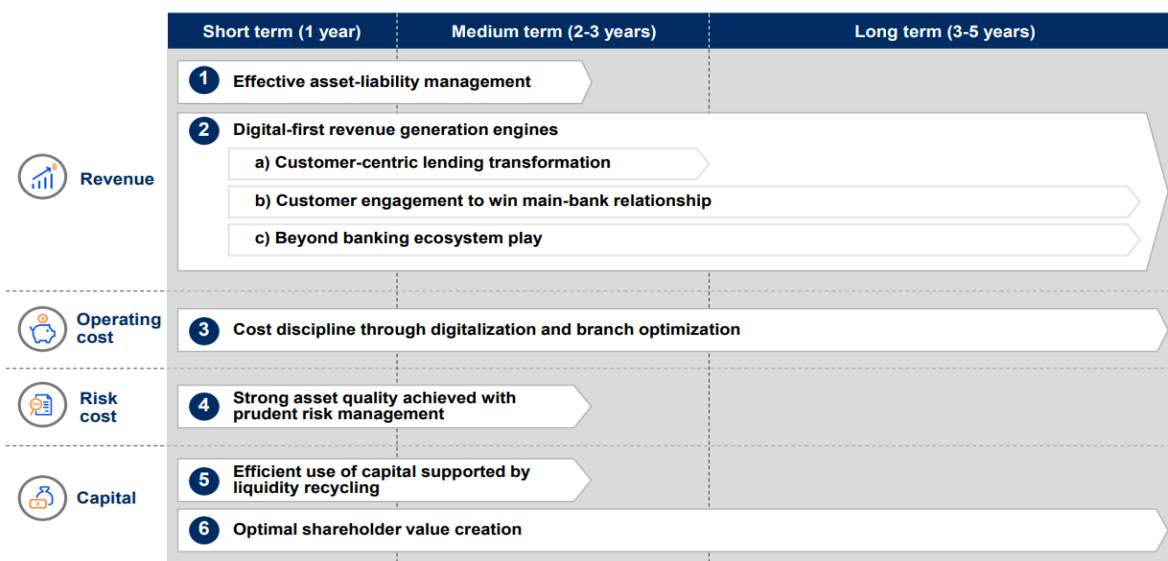
We have cut our 2025-26 earnings forecast by 6-15% on the back of 1) lower interest income following loan contraction; and 2) a higher cost-to-income ratio following a slight increase in OPEX but a lower income base. After our earnings revision and lower ROE projection, we cut our GGM-based 2025 TP to THB2.05 (from THB2.52 previously), which implies 0.8x 2025E P/BV (COE of 10.0%, ROE of 8.4%). Thus, we downgrade TTB to HOLD from Buy. With this report, we transfer coverage of TTB to Nathapol Pongsukcharoenkul.

Exhibit 1: 2025-26 earnings revisions

	--- Revised forecast ---		--- Previous forecast ---		----- Change -----	
	2025E (THB m)	2026E (THB m)	2025E (THB m)	2026E (THB m)	2025E (%)	2026E (%)
Net Interest Income	53,431	52,717	57,432	58,626	-7.0%	-10.1%
Non-Interest Income	13,446	13,963	13,272	13,477	1.3%	3.6%
PPOP	37,620	37,378	40,029	41,005	-6.0%	-8.8%
Loan loss provisions	16,987	16,618	19,397	18,865	-12.4%	-11.9%
Net profit	21,871	21,799	23,132	25,640	-5.5%	-15.0%
Key ratios					(ppt)	(ppt)
NIM (%)	3.18	3.14	3.27	3.29	(0.09)	(0.15)
Cost to income (%)	43.75	43.94	43.30	43.10	0.45	0.84
ROA (%)	1.25	1.25	1.30	1.40	(0.05)	(0.15)
ROE (%)	9.03	8.69	9.40	9.90	(0.37)	(1.21)
Credit cost (%)	1.37	1.35	1.55	1.50	(0.18)	(0.15)
Loan growth (%)	-0.80	0.00	0.50	0.50	(1.30)	(0.50)
Net profit growth (%)	3.99	-0.33	8.40	10.80	(4.41)	(11.13)

Source: FSSIA estimates

Exhibit 2: TTB's strategy framework – key focuses are ecosystem play (house, auto, payroll accounts) and capital management



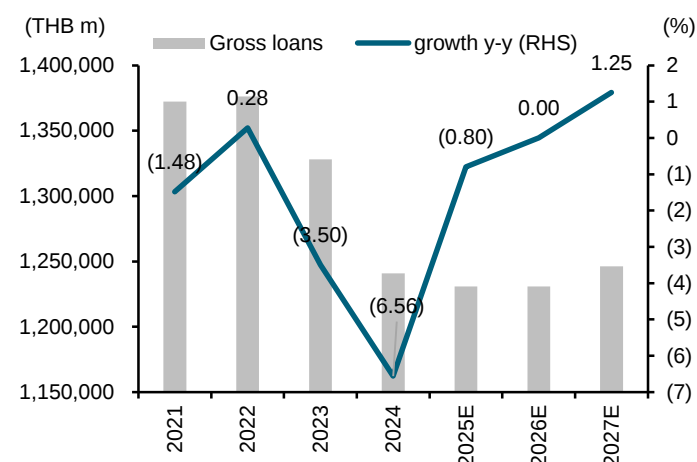
Source: TTB

Exhibit 3: 2025 TTB's key targets vs FSSIA's estimates

Consolidated	2024A	2025E TTB	2025E FSSIA	Comments
Loan growth	-6.6%	0-2%	-0.8%	Expect small contraction from subdued retail loans, especially auto
Deposit growth	-4.2%	0-2%	-1.0%	In tandem with loan contraction in order to stabilize NIM
NIM	3.26%	3.10-3.25%	3.18%	Impacted by one policy interest rate cut
Non-NII growth	-6.0%	Single-digit growth	3.9%	Expect improvement from bancassurance, mutual fund and brokerage business
Cost-to-income ratio	42.6%	Low-40s	43.7%	Potentially higher y-y from lower income base and slight increase in OPEX
NPL ratio (excluding interbank loans)	3.14%	Less than 3.45%	3.23%	
Credit cost (bp)	154	125-135	137	Benefit from tax shield until 2027E

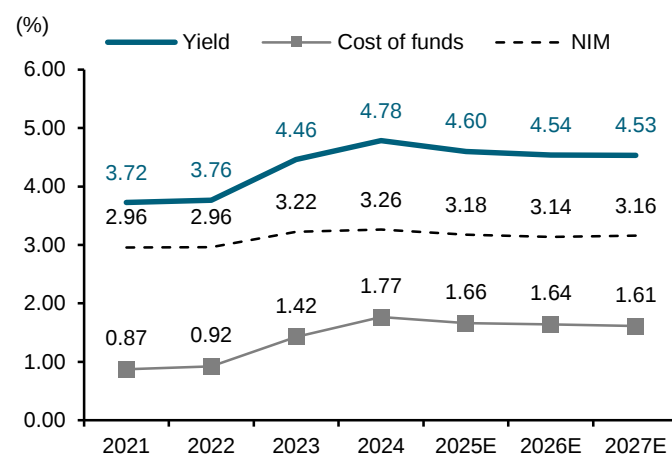
Sources: TTB, FSSIA estimates

Exhibit 4: TTB's loan growth



Sources: TTB, FSSIA estimates

Exhibit 5: Yield, cost of funds and NIM



Sources: TTB, FSSIA estimates

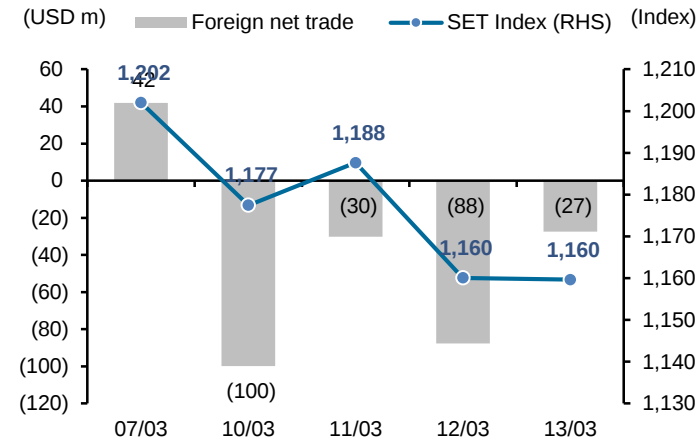
Economic news

- [Investor confidence in bearish zone on external factors](#) BANGKOK POST: The investor confidence index (ICI) measured by the Federation of Thai Capital Market Organizations (Fetco) retreated to the bearish zone in February from neutral a month earlier as international conflicts, inflation and the local economic slowdown weigh on sentiment. The February ICI, which anticipates market conditions over the next three months, was 66.1. The confidence of retail investors, proprietary investors and foreign investors was in the bearish zone, with only institutional investors having neutral sentiment. The government's stimulus package was the most supportive factor, followed by fund inflows and the policy rate cut by the Bank of Thailand's Monetary Policy Committee (MPC). The most important factor impeding the Thai stock market was international conflicts, said Fetco chairman Kobsak Pootrakool.
- [Consumer confidence eases](#) BANGKOK POST: The consumer confidence index (CCI) dropped for the first time in five months last month amid worries about a slow economic recovery and the trade war, according to a survey conducted by the University of the Thai Chamber of Commerce (UTCC). Thanavath Phonvichai, president of the UTCC, said the CCI for February was 57.8, down from 59 in January. This was the first time in five months the index decreased across all categories, he said. The decline was attributed to consumer concerns over the trade war ratcheted up by US President Donald Trump, leading to stock market corrections in Thailand and worldwide. Consumers are also worried about the future, even though the Thai government has implemented economic stimulus measures, as they feel the economy is recovering slowly, said Mr Thanavath. Moreover, political instability and weakened purchasing power led to a decline in demand for cars and homes, also contributing to a drop in the CCI, he said.
- [Trump threatens 200% tariff on wine, champagne from France, other EU countries](#) BANGKOK POST: US President Donald Trump on Thursday threatened to impose 200-percent tariffs on wine, champagne and other alcoholic products from France and other European Union countries in retaliation against the bloc's planned levies on US-produced whiskey. "If this Tariff is not removed immediately, the U.S. will shortly place a 200% Tariff on all WINES, CHAMPAGNES, & ALCOHOLIC PRODUCTS COMING OUT OF FRANCE AND OTHER E.U. REPRESENTED COUNTRIES," he posted on his Truth Social platform. Trump has launched trade wars against competitors and partners alike since taking office, wielding tariffs as a tool to pressure countries on commerce and other policy issues. On Wednesday, the European Union unveiled tariffs countering US moves on steel and aluminum, hitting some \$28 billion of US goods in stages from April. Trump on Thursday renewed his criticism of the bloc, singling out a 50-percent levy on US whiskey as being "nasty."
- [Thai consumer confidence falls for first time in 5 months amid economic uncertainty](#) BANGKOK POST: Thailand's consumer confidence fell for the first time in five months over uncertainty from US trade policies, higher living costs and the slow recovery of the domestic economy, a survey showed on Thursday. The consumer index of the University of the Thai Chamber of Commerce fell to 57.8 in February from 59.0 in January, the university said in a statement, having risen for four straight months. "This is a worrying signal ... the (economy) is quiet, despite government measures," university president Thanavath Phonvichai said, adding uncertainty over global trade weighed on confidence. Southeast Asia's second-largest economy has rolled out a series of measures to support its economy, including the third phase of a "digital wallet" handout programme, aimed at 2.7 million people aged between 16 to 20, and tax deductions for capital market investments in a bid to lift growth above 3.0%.
- [Chinese EV battery maker plans \\$1bn Thai plant](#) BANGKOK POST: The Board of Investment said on Thursday that it had approved a copy-billion investment from Sunwoda Electronic of China to build an electric vehicle battery plant, the latest in a series of new EV-related projects in the kingdom. The Shenzhen-based company will create 1,000 jobs in Thailand for production of lithium-ion battery cells for EV manufacturers at a facility that would include manufacturing, research and product development, the BoI said. Thailand is Southeast Asia's largest auto production and export centre, home to major carmakers like Toyota and Honda. But the sector is the midst of a major slump, with output down by 10% last year to a four-year low and domestic sales and exports slumping 26% and 8.8% respectively. In recent years, Chinese EV makers like BYD and Great Wall Motor and others have poured more than 102 billion baht into the country, according to the EV industry association. The government this week said it plans tax incentives for plug-in hybrid vehicles and credit guarantees for pickup truck purchases.

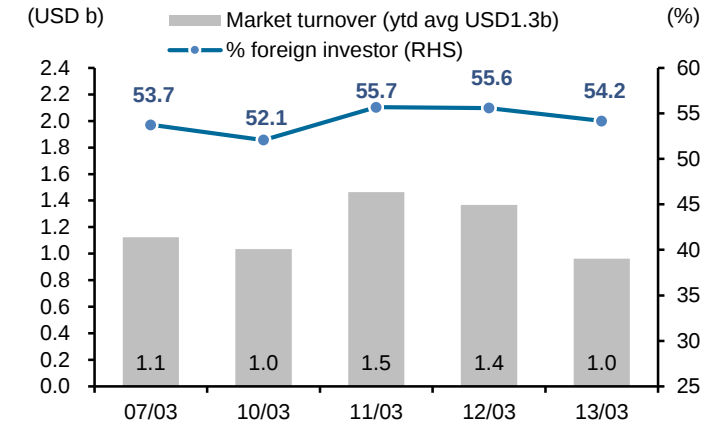
Corporate news

- [WHAUP to sink B29bn into development of renewables](#) BANGKOK POST: SET-listed WHA Utilities and Power (WHAUP), an arm of WHA Corp, Thailand's biggest industrial land developer and operator, is allocating a large portion of its budget to develop its renewable energy business, hoping to earn long-term revenue by serving companies in the digital technology sector. The development plans are being supported by a budget of 29 billion baht, set to be spent between 2025 and 2029. Almost 75% of the funding is to develop the company's solar power business, including ground-mounted solar panels and rooftop solar panels, said Somkiat Masunthasuwun, chief executive of WHAUP. The remainder is required for a business to supply water to factories in industrial estates as well as offer wastewater treatment services, he said. WHAUP has set a target to increase its power generation capacity by 220 megawatts this year, bringing total capacity to 1,185MW, up from 965MW in 2024.

- [**CP Foods pushes for IPO of Vietnam unit**](#) BANGKOK POST: Thailand's largest meat producer, Charoen Pokphand Foods Plc (CPF), is preparing to speed up the initial public offering (IPO) and listing of its biggest offshore unit in Vietnam to fund expansion. The SET-listed company has seen some signs that authorities in Vietnam are beginning to consider the proposed IPO of CP Vietnam Corporation after years of inaction, chief executive officer Prasit Boondoungprasert told reporters late Wednesday. The company will begin the IPO process as soon as it receives authorities' approval, he said. Vietnam accounted for the largest share of CPF's offshore sales last year, about 21% or 122 billion baht, according to a company presentation. China was second with a contribution of around 6%. "Vietnam will become our biggest growth driver for years to come with its strong economic growth and large population," Mr Prasit said. "The listing in Vietnam will provide new financial resources and also build our recognition in Vietnam." CP Foods has boosted its investments in animal feed, farm and food facilities worldwide amid slowing growth and an ageing population in Thailand. The company has operations in 18 markets including the United States, Brazil, Russia and China.
- [**ESG funds tally to exceed B100bn in H2**](#) BANGKOK POST: Total investment in environmental, social and governance (ESG) funds is projected to exceed 100 billion baht in the second half of this year, including transfers from maturing long-term equity funds (LTFs), says the Association of Investment Management Companies (AIMC). AIMC chairwoman Chavinda Hanratanakool said the new Thai ESG Extra (ESGX) fund could attract new investments of roughly 30 billion baht, while the total outstanding value of all existing Thai ESG funds is roughly 30 billion baht. When transfers from LTFs to Thai ESG funds are included in the calculation, the value of all Thai ESG funds should exceed 100 billion baht, she said. All investment management companies are expected to launch Thai ESGX funds in either April or May, said Mrs Chavinda. "From the perspective of institutional investors, we are ready to invest in Thai stocks because we see the growth of listed Thai companies' earnings. Although some investors are worried, I believe the Thai stock market is not that bad and the economy will recover," she said.
- [**Net profits of Thai listed firms decline 3.7%**](#) BANGKOK POST: Listed Thai companies posted a 3.7% drop in net profit last year, weighed down by a 31.7% decrease in earnings among oil and petrochemical firms, while tourism, consumption and service companies sustained growth, according to the Stock Exchange of Thailand (SET). SET president Asadej Kongsiri said 807 listed companies, representing nearly 99% of the 816 companies listed on the main bourse and the Market for Alternative Investment (MAI), have already submitted their annual financial reports. Of these, 604 listed companies or 75% reported net profits. Total sales for SET-listed companies rose 3.1% year-on-year to 17.5 trillion baht (roughly US\$516 billion) last year. Higher production costs coupled with increases in selling, general and administrative (SG&A) expenses resulted in a 1.1% decline in core operating profit to 1.56 trillion baht, and a 3.7% drop in net profit to 859 billion baht. Excluding the energy and petrochemicals industry, listed companies posted increases in sales, core operating profits and net profits. Regarding the companies' financial position, Thai listed firms excluding the financial industry had a debt-to-equity ratio of 1.49 times as of Dec 31, 2024, down from 1.52 times a year earlier.

Exhibit 6: Foreign fund flow and SET Index

Source: Bloomberg

Exhibit 7: Foreign participation

Source: Bloomberg

Exhibit 8: Index performance

SET Index			Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			18%	14%	12%	9%	6%	5%	2%	7%	2%
Current	1,159.64	(0.0)	0.3	(0.1)	0.9	(0.7)	(0.5)	(0.4)	(0.4)	(1.0)	(0.9)
-5D	1,189.55	(2.5)	(3.4)	1.2	(2.5)	(3.9)	(1.4)	(0.8)	0.7	(4.1)	2.3
-1M	1,284.11	(9.7)	(10.9)	(1.3)	(13.2)	(2.5)	2.3	(4.6)	1.2	(20.5)	(7.5)
-3M	1,431.67	(19.0)	(18.6)	0.7	(12.4)	(21.5)	(12.2)	(17.8)	(13.2)	(29.5)	(23.4)
-6M	1,424.39	(18.6)	(23.1)	(0.5)	(5.5)	(21.8)	(15.7)	(23.3)	(30.4)	(30.0)	(19.9)
-1Y	1,384.51	(16.2)	(26.5)	9.7	14.7	(21.8)	(11.7)	(26.9)	(35.7)	(32.7)	(36.1)
WTD	1,202.03	(3.5)	(4.3)	0.7	(2.7)	(4.9)	(2.3)	(2.4)	(0.8)	(3.8)	(1.0)
MTD	1,203.72	(3.7)	(5.5)	0.2	(3.7)	(8.1)	(1.7)	(0.5)	9.0	(7.7)	7.9
QTD	1,400.21	(17.2)	(16.6)	1.5	(10.4)	(13.4)	(10.6)	(16.8)	(10.7)	(27.4)	(19.7)
End of last year	1,400.21	(17.2)	(16.6)	1.5	(10.4)	(13.4)	(10.6)	(16.8)	(10.7)	(27.4)	(19.7)

Source: Bloomberg

Exhibit 9: Trade by investor types

	SET Index		Exchange rate (USD:THB)	Average daily turnover (THB m)		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		(THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025YTD	1,159.64	(17.2)	33.99	44,014	1,295	(899)	1,305	(238)	(168)	175
1Q24	1,377.94	(14.4)	35.67	49,376	1,384	(1,933)	2,185	(81)	(172)	(796)
2Q24	1,300.96	(13.4)	36.71	43,013	1,172	(1,297)	962	58	276	(474)
3Q24	1,448.83	(1.5)	34.78	47,428	1,363	650	(671)	73	(52)	1,670
4Q24	1,400.21	(1.1)	34.01	45,556	1,339	(1,552)	203	(43)	1,392	(1,492)
1Q25	1,159.64	(15.8)	33.95	44,110	1,299	(899)	1,305	(238)	(168)	175
Jul-24	1,320.86	(15.1)	36.28	36,693	1,011	(47)	134	(19)	(68)	779
Aug-24	1,359.07	(13.2)	34.74	44,784	1,289	(170)	132	(30)	70	762
Sep-24	1,448.83	(1.5)	33.33	60,806	1,824	867	(936)	121	(53)	129
Oct-24	1,466.04	6.1	33.39	53,636	1,606	(845)	(166)	(13)	1,025	(993)
Nov-24	1,427.54	3.4	34.45	43,099	1,251	(398)	246	42	110	(854)
Dec-24	1,400.21	(1.1)	34.19	39,932	1,168	(308)	123	(72)	256	356
Jan -25	1,314.50	(3.7)	34.26	38,176	1,114	(330)	325	43	(38)	(358)
Feb-25	1,203.72	(12.2)	33.77	51,346	1,520	(195)	508	(116)	(197)	146
Mar-25	1,159.64	(15.8)	33.81	42,807	1,266	(374)	473	(166)	66	388
2025YTD	1,159.64	(17.2)	33.99	44,014	1,295	(899)	1,305	(238)	(168)	175
7/3/2025	1,202.03		33.65	37,805	1,124	42	8	(19)	(31)	189
10/3/2025	1,177.44		33.79	34,258	1,014	(100)	125	(10)	(16)	7
11/3/2025	1,187.63		33.81	49,522	1,465	(30)	(11)	(17)	58	9
12/3/2025	1,160.06		33.86	46,282	1,367	(88)	96	(20)	12	256
13/3/2025	1,159.64		33.77	32,462	961	(27)	44	(6)	(11)	(111)

Source: Bloomberg

Exhibit 10: Upcoming events

Date Time	Event	Period	Survey	Actual	Prior
3/13/2025 0:02	Consumer Confidence	Feb	--	57.8	59
3/13/2025 0:02	Consumer Confidence Economic	Feb	--	51.5	52.6
3/14/2025 3:30	Gross International Reserves	7-Mar	--	--	\$244.8b
3/14/2025 3:30	Forward Contracts	7-Mar	--	--	\$23.2b
3/17/2025-3/24/2025	Car Sales	Feb	--	--	48092
3/20/2025-3/26/2025	Customs Exports YoY	Feb	--	--	13.60%
3/20/2025-3/26/2025	Customs Imports YoY	Feb	--	--	7.90%
3/20/2025-3/26/2025	Customs Trade Balance	Feb	--	--	-\$1880m
3/25/2025-3/30/2025	Mfg Production Index ISIC NSA YoY	Feb	--	--	-0.85%
3/25/2025-3/30/2025	Capacity Utilization ISIC	Feb	--	--	60.38
3/31/2025 3:00	BoP Current Account Balance	Feb	--	--	\$2700m
3/31/2025 3:30	Exports YoY	Feb	--	--	12.90%
3/31/2025 3:30	Exports	Feb	--	--	\$25025m
3/31/2025 3:30	Imports YoY	Feb	--	--	7.50%
3/31/2025 3:30	Imports	Feb	--	--	\$24622m
3/31/2025 3:30	Trade Balance	Feb	--	--	\$404m
3/31/2025 3:30	BoP Overall Balance	Feb	--	--	\$4191m
3/31/2025 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	50.6
4/01/2025 3:30	Business Sentiment Index	Mar	--	--	48.9
4/03/2025-4/04/2025	CPI YoY	Mar	--	--	1.08%
4/03/2025-4/04/2025	CPI NSA MoM	Mar	--	--	-0.02%
4/03/2025-4/04/2025	CPI Core YoY	Mar	--	--	0.99%
4/06/2025-4/14/2025	Consumer Confidence Economic	Mar	--	--	51.5
4/07/2025-4/16/2025	Consumer Confidence	Mar	--	--	57.8

Source: Bloomberg

Exhibit 11: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
COMAN	25/3/2025	15/10/2024	Warrants	-	Baht	2 : 1	-	221100000
PLANET	26/3/2025	10/3/2025	Common	2	Baht	3 : 1	26/05/2025 - 30/05/2025	210093632
PLANET	26/3/2025	10/3/2025	Warrants	-	Baht	1 : 1	-	210093632
GLOCON	4/4/2025	30/1/2025	Warrants	-	Baht	1 : 18,500	23/04/2025 - 29/04/2025	1665000000
BUI	18/4/2025	27/2/2025	Common	10	Baht	4 : 1	19/05/2025 - 23/05/2025	10312085
ASK	21/4/2025	17/2/2025	Common	7	Baht	3 : 1	13/05/2025 - 19/05/2025	175947820
NEX	28/4/2025	7/3/2025	Common	1	Baht	2/1/2005	-	6655420420
SCN	29/4/2025	28/2/2025	Common	0.5	Baht	3 : 1	14/05/2025 - 20/05/2025	404572266
TVDH	29/4/2025	28/2/2025	Warrants	-	Baht	8 : 1	-	219046074
PROUD	30/4/2025	12/3/2025	Warrants	-	Baht	4 : 1	-	243503502
ASW	2/5/2025	21/2/2025	Warrants	-	Baht	10 : 1	-	89974455
BRI	2/5/2025	28/2/2025	Common	2.5	Baht	1 : 1	-	853081100
BRI	2/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	213270275
CHAYO	2/5/2025	11/3/2025	Warrants	-	Baht	9 : 1	-	138989178
BC	7/5/2025	26/2/2025	Warrants	-	Baht	10 : 1	-	57218940
BC	7/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	114437880
NOBLE	7/5/2025	11/3/2025	Warrants	-	Baht	2 : 1	-	684706845
ORI	9/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	613530613
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	277785959
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	4 : 1	-	347232449
TNITY	15/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	53601211
IMH	27/5/2025	28/2/2025	Warrants	-	Baht	2 : 1	-	107000900
HYDRO	5/6/2025	4/3/2025	Warrants	-	Baht	3 : 1	-	160441909

Source: SET

Exhibit 12: Management trading [1/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
2S Metal (2S)	Sombat Leeswadtrakul	Common Shares	3/11/2025	238,700	2.17	Buy	0.52
Green Resources (GREEN)	Pol. Maj. Gen. Sahaschai Indrasukhsri	Common Shares	3/12/2025	800	0.79	Buy	0.00
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/12/2025	300	2.94	Buy	0.00
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/12/2025	20,900	3.00	Buy	0.06
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	3/12/2025	25,000	7.91	Buy	0.20
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	3/12/2025	4,500	7.91	Buy	0.04
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/12/2025	7,700	1.48	Buy	0.01
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/12/2025	2,700	1.47	Buy	0.00
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	3/7/2025	1,400,000	0.18	Buy	0.25
Sappe (SAPPE)	Piyajit Ruckariyapong	Common Shares	3/12/2025	30,000	35.00	Buy	1.05
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/11/2025	30,000	0.95	Buy	0.03
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/12/2025	10,000	0.94	Buy	0.01
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/12/2025	10,000	0.96	Buy	0.01
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/12/2025	100,000	3.14	Buy	0.31
Ditto (Thailand) (DITTO)	Takorn Rattanakamolporn	Common Shares	3/12/2025	95,000	9.92	Buy	0.94
Delta Electronics Thai (DELTA)	Mr Chin-Ming Chen	Common Shares	3/12/2025	2,000	70.63	Buy	0.14
Tipco Asphalt (TASCO)	Thierry Defrene	Warrant	3/12/2025	20,000	14.60	Buy	0.29
TKS Technologies (TKS)	Supant Mongkolsuthree	Common Shares	3/12/2025	20,000	5.60	Buy	0.11
T.M.C. Industrial (TMC)	Panom Ratanarat	Common Shares	3/12/2025	80,000	0.69	Buy	0.06
T.M.C. Industrial (TMC)	Panom Ratanarat	Common Shares	3/12/2025	20,000	0.70	Buy	0.01
TPI Polene (TPIPL)	Orapin Leophairatana	Common Shares	3/12/2025	2,359,100	0.98	Buy	2.31
Tmt Steel (TMT)	Somsak Tomorakul	Common Shares	3/12/2025	49,300	2.98	Buy	0.15
Thai Nippon Rubber (TNR)	Kongpob Dararattanaroj	Common Shares	3/12/2025	19,200	8.35	Buy	0.16
Thai Nippon Rubber (TNR)	Kongpob Dararattanaroj	Common Shares	3/12/2025	6,700	8.40	Buy	0.06
Thai Nippon Rubber (TNR)	Kongpob Dararattanaroj	Common Shares	3/12/2025	7,000	8.30	Buy	0.06
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	3/10/2025	3,000,000	0.11	Buy	0.33
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	3/11/2025	1,500,000	0.11	Buy	0.17
Thai Vegetable Oil (TVO)	Kuna Vitayatanagorn	Common Shares	3/13/2025	219,800	22.00	Sell	4.84
BETAGRO (BTG)	Siriwan Intarakumthornchai	Common Shares	3/12/2025	200,000	19.85	Buy	3.97
Porn Prom Metal (PPM)	Nuntira Rittimontree	Common Shares	3/11/2025	300	1.83	Sell	0.00
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	3/12/2025	14,000	2.61	Buy	0.04
Pilatus Marine (PLT)	Put-Orn Sangboonkerd	Common Shares	3/12/2025	6,400	0.60	Buy	0.00
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	3/5/2025	550,000	0.28	Buy	0.15
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	3/6/2025	1,400,000	0.28	Buy	0.39
Power Line Engineering (PLE)	Panich Vikitsreth	Common Shares	3/12/2025	560,000	0.26	Buy	0.15
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/12/2025	10,800	0.73	Buy	0.01
Major Cineplex Group (MAJOR)	Vicha Poolvaraluk	Common Shares	3/12/2025	165,100	11.29	Buy	1.86
Muang Thai Insurance (MTI)	Nualphan Lamsam	Common Shares	3/12/2025	2,700	107.00	Buy	0.29
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Jirada Daengprasert	Common Shares	3/12/2025	67,600	1.69	Buy	0.11
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Sorasit Daengprasert	Common Shares	3/7/2025	29,000	1.67	Buy	0.05
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/11/2025	31,900	4.48	Buy	0.14
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	3/12/2025	30,000	3.99	Buy	0.12
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/14/2025	9,600	1.16	Buy	0.01
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/14/2025	2,000	1.19	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/17/2025	6,500	1.16	Buy	0.01
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/19/2025	3,000	1.18	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/20/2025	88,000	1.17	Buy	0.10
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/21/2025	10,000	1.17	Buy	0.01
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/24/2025	25,000	1.16	Buy	0.03
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/25/2025	2,200	1.18	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/26/2025	400	1.18	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/27/2025	15,000	1.18	Buy	0.02
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	2/28/2025	4,800	1.16	Buy	0.01
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/3/2025	23,300	1.07	Buy	0.02
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/4/2025	1,400	1.17	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/6/2025	9,000	1.14	Buy	0.01
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/7/2025	1,400	1.18	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/10/2025	2,500	1.17	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/11/2025	1,500	1.16	Buy	0.00
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	3/12/2025	1,000	1.18	Buy	0.00

Source: SEC

Exhibit 13: Management trading [2/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/13/2025	9,600	1.16	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/14/2025	2,000	1.19	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/17/2025	6,500	1.16	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/19/2025	3,000	1.18	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/20/2025	8,800	1.17	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/21/2025	10,000	1.17	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/24/2025	25,000	1.16	Buy	0.03
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/25/2025	2,200	1.18	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/26/2025	400	1.18	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/27/2025	15,000	1.18	Buy	0.02
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	2/28/2025	4,800	1.16	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/3/2025	23,300	1.07	Buy	0.02
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/4/2025	1,400	1.17	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/6/2025	9,000	1.14	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/7/2025	1,400	1.18	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/10/2025	2,500	1.17	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/11/2025	1,500	1.16	Buy	0.00
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/12/2025	1,000	1.18	Buy	0.00
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/12/2025	110,000	0.95	Buy	0.10
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/12/2025	12,600	0.96	Buy	0.01
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/12/2025	100,000	0.97	Buy	0.10
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/12/2025	47,400	0.98	Buy	0.05
Stella X (STELLA)	Manop Thanomkitti	Common Shares	3/7/2025	380,000	0.13	Buy	0.05
Stella X (STELLA)	Manop Thanomkitti	Common Shares	3/11/2025	120,000	0.13	Buy	0.02
Siam Global House (GLOBAL)	Witoon Suriyawanakul	Common Shares	3/11/2025	500,000	6.75	Buy	3.38
Regional Container Lines (RCL)	Twinchok Tanthuwani	Common Shares	3/11/2025	100,000	24.80	Buy	2.48
Itthirit Nice Corporation (ITTHI)	Thanaseth Akkrabunyanapath	Common Shares	3/12/2025	94,000	1.70	Buy	0.16
NL Development (NL)	Sarun Rojlerjanya	Common Shares	3/12/2025	100,000	0.91	Buy	0.09
S.C.L. Motor Part (SCL)	Sakol Tangkoskul	Common Shares	3/11/2025	105,000	1.15	Buy	0.12
Healthlead (HL)	Supakorn Bhandhukanonda	Common Shares	3/12/2025	40,000	7.10	Buy	0.28

Source: SEC

Exhibit 14: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BANPU19C2508A	14/03/2025	BANPU	YUANTA	Call	SET	07/08/2025	5.7
BBL13C2508A	14/03/2025	BBL	KGI	Call	SET	09/08/2025	195.5
BH19C2508A	14/03/2025	BH	YUANTA	Call	SET	07/08/2025	231
BYDCOM28C2510A	14/03/2025	BYDCOM	MACQ	Call	SET	05/11/2025	520
HSI28P2505E	14/03/2025	HSI	MACQ	Put	SET	06/06/2025	20,600.00
HSI28P2506D	14/03/2025	HSI	MACQ	Put	SET	03/07/2025	19,200.00
HSTECH28P2506C	14/03/2025	HSTECH	MACQ	Put	SET	03/07/2025	5,200.00
SAWAD13C2508A	14/03/2025	SAWAD	KGI	Call	SET	09/08/2025	44.5
SET5013C2506M	14/03/2025	SET50	KGI	Call	SET	03/07/2025	900
SET5013P2506J	14/03/2025	SET50	KGI	Put	SET	03/07/2025	600

Source: SET

Exhibit 15: Upcoming XM [1/5]

Symbol	X-Date	Meeting Date	Agenda
AP	14/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
ASIMAR	14/3/2025	3/4/2025	Cash dividend payment,Changing The director(s)
BCH	14/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BGC	14/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
BGT	14/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
BJC	14/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the company's business restructuring
BLESS	14/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BSBM	14/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
CGD	14/3/2025	21/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
CHASE	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CMAN	14/3/2025	22/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CNT	14/3/2025	23/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
DPAINT	14/3/2025	4/4/2025	Omitted dividend payment,Changing The director(s)
EA	14/3/2025	25/4/2025	Omitted dividend payment,The issuance of debentures,Changing The director(s)
EKH	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
ESTAR	14/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
EVER	14/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
FORTH	14/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
GENCO	14/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
HL	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
IND	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives
KOOL	14/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
LANNA	14/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
MFC	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
MODERN	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
MONO	14/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
NAM	14/3/2025	18/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
NDR	14/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
PAF	14/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
PPPM	14/3/2025	9/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
PQS	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
PRECHA	14/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
RBF	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
RML	14/3/2025	17/4/2025	Omitted dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
S	14/3/2025	25/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
SABUY	14/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
SANKO	14/3/2025	29/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
SCN	14/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SEI	14/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
SKR	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SPACK	14/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
SSSC	14/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
STX	14/3/2025	30/4/2025	Cash dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
SUPER	14/3/2025	24/4/2025	Omitted dividend payment,The issuance of debentures,Changing The director(s)
SYMC	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
SYNEX	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TACC	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TKS	14/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TNITY	14/3/2025	25/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
TRU	14/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
TRUBB	14/3/2025	24/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider

Source: SET

Exhibit 16: Upcoming XM [2/5]

Symbol	X-Date	Meeting Date	Agenda
TSI	14/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
TVO	14/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TWZ	14/3/2025	18/4/2025	Omitted dividend payment,Changing The director(s)
UNIQ	14/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
VRANDA	14/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
WGE	14/3/2025	24/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
WIJK	14/3/2025	21/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives
XPG	14/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
24CS	17/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ACE	17/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
ANI	17/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
BIG	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BLISS	17/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
CPN	17/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
DEMCO	17/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
EASON	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
F&D	17/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
FTI	17/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
INSURE	17/3/2025	22/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To amendment the company's article of association
K	17/3/2025	29/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
LHHOTEL	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
LHRREIT	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
LHSC	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
MDX	17/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
MFEC	17/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
PDJ	17/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
PORT	17/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
QHBREIT	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
RATCH	17/3/2025	24/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
SAPPE	17/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
SFT	17/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
SIAM	17/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
SICT	17/3/2025	25/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
SIRI	17/3/2025	30/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
SKE	17/3/2025	25/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SPI	17/3/2025	28/4/2025	Capital increase,Changing The director(s),Cash and stock dividend payment,Consideration for the approval on the amendment of Article 4 of the Memorandum of Association
SSTRT	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
TCMC	17/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
TH	17/3/2025	10/4/2025	Omitted dividend payment,Changing The director(s)
TLI	17/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
TMC	17/3/2025	26/4/2025	Omitted dividend payment,Changing The director(s)
TMILL	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
TQR	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
TVH	17/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TYCN	17/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
UAC	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
VNG	17/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
WHART	17/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
AGE	18/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
ANAN	18/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
ASAP	18/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
CMR	18/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 17: Upcoming XM [3/5]

Symbol	X-Date	Meeting Date	Agenda
GTB	18/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
HYDROGEN	18/3/2025	29/4/2025	Fund management,Financial position and performance,Appointment of auditors and audit costs,To consider and approve the lease of Building and Conveyor and Racking System of HYDROGEN in Tiger Suvarnabhumi DC Project to Tiger Distribution
ISSARA	18/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledgement of the clarification on the withholding of benefit distribution from the 2024 operational performance (ended December 31,2024)
ITTHI	18/3/2025	22/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
KASET	18/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
KCAR	18/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
META	18/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
PDG	18/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
PYLON	18/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
QTCG	18/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
SENX	18/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendement the company's article of association
SRIPANWA	18/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledge the payment of benefits from operating results for the year 2024.
THG	18/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
XO	18/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ABM	19/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ADD	19/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
AMARIN	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BC	19/3/2025	28/4/2025	Cash dividend payment,Capital increase,Connected transaction,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
BH	19/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment to clause 4 of the Company's Memorandum of Association regarding the registered capital to align with the conversion of preferred shares into ordinary shares in 2025
BUI	19/3/2025	10/4/2025	Cash dividend payment,Capital increase,Changing The director(s),Consider and approve the reduction of the Company's registered capital and approve the amendment of the Company's memorandum of association to be consistent with the reduction of the Com
CCET	19/3/2025	30/4/2025	Cash dividend payment,Changing The director(s),Newly add of the Company's objective
GRAMMY	19/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
MBK	19/3/2025	29/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
NPK	19/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
NTV	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
OCC	19/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
PATO	19/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
PIS	19/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s),To amendement the company's objectives
PRAKIT	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
PRG	19/3/2025	29/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
RSP	19/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
SEAFCO	19/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SIMAT	19/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TEGH	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
THIP	19/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TKN	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TLHPF	19/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment for the year 2024
TSTE	19/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendement the company's article of association
WACOAL	19/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
WARRIX	19/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment to the Company's Memorandum of Association, Clause 3, to be consistent with the increase in objectives
A	20/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ACC	20/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendement the company's article of association
AMC	20/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
B52	20/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
BTC	20/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
DUSIT	20/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 18: Upcoming XM [4/5]

Symbol	X-Date	Meeting Date	Agenda
EE	20/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
EFORL	20/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
FSX	20/3/2025	30/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
GRAND	20/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
HARN	20/3/2025	24/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
HTC	20/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
IMH	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
IMH	20/3/2025	20/5/2025	Capital increase, The issuance of convertible securities
IROYAL	20/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s), To consider other businesses (if any).
KGEN	20/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
KPNREIT	20/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, KPN Tower Major Renovation
MIDA	20/3/2025	28/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ML	20/3/2025	28/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
NC	20/3/2025	29/4/2025	Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase, Cash and stock dividend payment
NEW	20/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
NEX	20/3/2025	23/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
PANEL	20/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PF	20/3/2025	25/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s)
PLE	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
QLT	20/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
SAAM	20/3/2025	22/4/2025	Omitted dividend payment, Capital increase, The issuance of debentures, Changing The director(s)
SENA	20/3/2025	25/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
SKY	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Acquisition and disposition of assets / Acquisition or Disposition of Assets , Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association
SQ	20/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
TGH	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of the Company's Articles of Association. - To consider and approve the reduction of the Company's registered capital and the amendment to Clau
TPAC	20/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
TTA	20/3/2025	28/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
UMS	20/3/2025	21/4/2025	Omitted dividend payment, Changing The director(s)
B-WORK	21/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
FUTURERT	21/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
KLINIQ	21/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PROS	21/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
ROCK	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
SNPS	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
WIN	21/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
AJA	24/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
B	24/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
CMO	24/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
CPNREIT	24/3/2025	25/4/2025	Fund management, Financial position and performance, Appointment of auditors and audit costs
DHOUSE	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
FE	24/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
KCE	24/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
KTMS	24/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TAKUNI	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
TSR	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
CHAYO	25/3/2025	23/4/2025	Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of
COMAN	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
EAST	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association

Source: SET

Exhibit 19: Upcoming XM [5/5]

Symbol	X-Date	Meeting Date	Agenda
INETREIT	25/3/2025	18/4/2025	Financial position and performance,Appointment of auditors and audit costs,Acknowledge the distribution payment
KC	25/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
NNCL	25/3/2025	29/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
NOBLE	25/3/2025	28/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
PEER	25/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
PRIME	25/3/2025	29/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
RABBIT	25/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
RAM	25/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
SYNTEC	25/3/2025	30/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
TBN	25/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
APP	26/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
GTV	26/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
LEE	26/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
LTS	26/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
MORE	26/3/2025	18/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
PERM	26/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
PLANET	26/3/2025	25/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
PROUD	26/3/2025	23/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
SOLAR	26/3/2025	21/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
WELL	26/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
XBIO	26/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
AXTRART	27/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Clarification of distribution payment of the year 2024
CAZ	27/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
CPTREIT	27/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Acknowledgment of the distribution of benefits from 2024 performance
GEL	27/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
NEWS	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
NOVA	27/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
OSP	27/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
PTech	27/3/2025	25/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
THMUI	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
TRV	27/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
ALPHAX	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
FVC	28/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
MK	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
TPL	28/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
YGG	28/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
BIOTEC	31/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
CIG	31/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
SAWANG	31/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives
SONIC	31/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
AQUA	1/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
CRANE	2/4/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
HYDRO	2/4/2025	29/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CSR	3/4/2025	29/4/2025	Cash dividend payment,Changing The director(s)
HEALTH	8/4/2025	30/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
ECF	9/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company's Article of Association No.11 to ensure consistency and compliance with relevant laws
ZAA	11/4/2025	30/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 20: Upcoming XD [1/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ASIMAR	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.60	7.5%	1
CHASE	14/03/2025	0.01041	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.61	1.7%	0.5
CMAN	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.28	5.3%	1
CNT	14/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	0.98	4.1%	1
HL	14/03/2025	0.17	Baht	01/01/2024 - 31/12/2024	Both	15/05/2025	7.25	2.3%	0.5
KO80X	14/03/2025	0.01709	Baht	-	-	29/04/2025	2.35	0.7%	-
KOOL	14/03/2025	0.0125	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	0.25	5.0%	0.25
LANNA	14/03/2025	1.2	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	17.00	7.1%	1
META80X	14/03/2025	0.00222	Baht	-	-	23/04/2025	2.63	0.1%	-
NAM	14/03/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.22	3.6%	0.5
PQS	14/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	2.38	4.2%	1
S	14/03/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	0.69	1.4%	1
SANKO	14/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.01	5.0%	0.5
SEI	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	3.10	3.9%	0.5
STX	14/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/05/2025	1.32	7.6%	1
SYMC	14/03/2025	0.1589	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	5.45	2.9%	1
TRIPCOM80	14/03/2025	0.01014	Baht	-	-	24/04/2025	2.06	0.5%	-
TVO	14/03/2025	0.93	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	23.00	4.0%	1
UNIQ	14/03/2025	0.07	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.76	4.0%	1
BIG	17/03/2025	0.015	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	0.32	4.7%	0.1
CPN	17/03/2025	2.1	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	50.75	4.1%	0.5
FTI	17/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	1.72	2.3%	1
RATCH	17/03/2025	0.8	Baht	-	RE	23/05/2025	26.75	3.0%	10
SFT	17/03/2025	0.0341	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.04	1.7%	0.5
SIRI	17/03/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.66	4.8%	1.07
SSTRT	17/03/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	28/03/2025	4.78	4.2%	7.4295
TMILL	17/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	2.30	2.2%	1
TQR	17/03/2025	0.216	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.20	4.2%	0.5
TVH	17/03/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.45	5.0%	1
UAC	17/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	2.98	8.4%	0.5
VNG	17/03/2025	0.05	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	2.58	1.9%	1
CMR	18/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	1.39	3.6%	0.1
HPF	18/03/2025	0.133	Baht	01/10/2024 - 31/12/2024	Both	31/03/2025	4.76	2.8%	9.017
ITTHI	18/03/2025	0.1	Baht	-	RE	20/05/2025	1.70	5.9%	0.5
KCAR	18/03/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	4.08	2.7%	1
MNIT	18/03/2025	0.03	Baht	01/10/2024 - 31/12/2024	Both	28/03/2025	2.04	1.5%	5.0006
MNIT2	18/03/2025	0.095	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	4.78	2.0%	8.15
MNRF	18/03/2025	0.037	Baht	-	RE	28/03/2025	2.38	1.6%	7.82
M-STOR	18/03/2025	0.11	Baht	01/10/2024 - 31/12/2024	Both	31/03/2025	7.45	1.5%	10
PDG	18/03/2025	0.15	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	2.64	5.7%	0.5
PYLON	18/03/2025	0.04	Baht	-	RE	23/05/2025	1.88	2.1%	0.5
ADD	19/03/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	3.76	2.4%	0.5
BC	19/03/2025	0.052	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.00	5.2%	1
BH	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	173.00	1.7%	1
BH-P	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	22.80	13.2%	1
CCET	19/03/2025	0.13	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	6.20	2.1%	1
MBK	19/03/2025	0.5	Baht	-	RE	08/05/2025	17.30	2.9%	1
NTV	19/03/2025	1.37	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	29.25	4.7%	1
PATO	19/03/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	8.30	7.2%	1
PRG	19/03/2025	0.38	Baht	-	RE	09/05/2025	8.45	4.5%	1
TAIWANHD13	19/03/2025	0.51335	Baht	-	-	13/05/2025	25.75	2.0%	-
TEGH	19/03/2025	0.21	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.28	6.4%	1
TKN	19/03/2025	0.207	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	8.30	2.5%	0.25
TSTE	19/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.40	0.5%	0.5

Source: SET

Exhibit 21: Upcoming XD [2/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
WARRIX	19/03/2025	0.2206	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	3.68	6.0%	0.5
AMC	20/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.95	5.1%	1
AVGO80X	20/03/2025	0.00395	Baht	-	-	28/04/2025	1.33	0.3%	-
NC	20/03/2025	50 : 1	Share	-	RE	27/05/2025	2.32	-	1
NC	20/03/2025	0.01	Baht	-	RE	27/05/2025	2.32	0.4%	1
PANEL	20/03/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.16	1.7%	0.5
TTA	20/03/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.50	4.9%	1
SNPS	21/03/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.10	2.1%	1
KCE	24/03/2025	0.6	Baht	01/07/2024 - 31/12/2024	NP	09/05/2025	18.90	3.2%	0.5
INETREIT	25/03/2025	0.0666	Baht	01/01/2025 - 31/01/2025	NP	09/04/2025	8.55	0.8%	10
SYNTEC	25/03/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	1.61	3.7%	1
LEE	26/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	2.32	5.2%	1
Q-CON	27/03/2025	0.65	Baht	01/01/2024 - 31/12/2024	NP	18/04/2025	9.05	7.2%	1
HONDA19	28/03/2025	0.0628	Baht	-	-	16/06/2025	3.26	1.9%	-
MITSU19	28/03/2025	0.0203	Baht	-	-	16/06/2025	5.75	0.4%	-
MUFG19	28/03/2025	0.0647	Baht	-	-	16/06/2025	4.46	1.5%	-
NINTENDO19	28/03/2025	0.1498	Baht	-	-	16/06/2025	23.30	0.6%	-
NOVOB80	28/03/2025	0.03661	Baht	-	-	29/04/2025	2.58	1.4%	-
SMFG19	28/03/2025	0.1109	Baht	-	-	16/06/2025	8.70	1.3%	-
SONY80	28/03/2025	0.00223	Baht	-	-	03/07/2025	4.02	0.1%	-
TOYOTA80	28/03/2025	0.10885	Baht	-	-	19/06/2025	6.25	1.7%	-
SCGD	31/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/04/2025	4.10	2.4%	10
SONIC	31/03/2025	0.0575	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.65	3.5%	0.5
SCGP	01/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	21/04/2025	14.90	2.0%	1
SCC	02/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	22/04/2025	154.00	1.6%	1
DBS19	04/04/2025	0.1477	Baht	-	-	21/04/2025	11.30	1.3%	-
SMPC	04/04/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	9.00	3.0%	1
ATP30	08/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	0.90	3.3%	0.25
CPAXT	08/04/2025	0.53	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	27.50	1.9%	1
DCC	08/04/2025	0.02	Baht	01/10/2024 - 31/12/2024	NP	30/04/2025	1.34	1.5%	0.1
JD80	08/04/2025	0.16733	Baht	-	-	21/05/2025	6.95	2.4%	-
GPI	09/04/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	28/04/2025	1.63	4.3%	0.5
MA80X	09/04/2025	0.00256	Baht	-	-	06/06/2025	1.80	0.1%	-
BLC	10/04/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	4.14	2.2%	0.5
GC	10/04/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	5.00	4.0%	0.5
KWC	10/04/2025	12.5	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	329.00	3.8%	10
AUCT	11/04/2025	0.32	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	7.40	4.3%	0.25
BANPU	11/04/2025	0.12	Baht	-	RE	30/04/2025	4.24	2.8%	1
BPP	11/04/2025	0.3	Baht	-	RE	28/04/2025	7.00	4.3%	10
S11	11/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	2.64	3.8%	1
TCAP	11/04/2025	2.05	Baht	-	RE	30/04/2025	48.50	4.2%	10
TCAP-P	11/04/2025	2.05	Baht	-	RE	30/04/2025	560.00	0.4%	10
TPLAS	11/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.00	4.0%	0.5
KTB	16/04/2025	1.545	Baht	-	RE	02/05/2025	23.10	6.7%	5.15
KTB-P	16/04/2025	1.6995	Baht	-	RE	02/05/2025	153.00	1.1%	5.15
QTC	16/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	3.90	6.4%	1
SCB	16/04/2025	8.44	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	124.50	6.8%	10
SMIT	16/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	3.92	3.6%	1
STP	16/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	10.60	3.8%	1
IT	17/04/2025	0.19	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	3.86	4.9%	1
KBANK	17/04/2025	8	Baht	-	RE	09/05/2025	149.50	5.4%	10
KTC	17/04/2025	1.32	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	46.75	2.8%	1
MAJOR	17/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	10.90	1.8%	1
PSL	17/04/2025	0.1	Baht	-	RE	02/05/2025	6.50	1.5%	1

Source: SET

Exhibit 22: Upcoming XD [3/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TIPCO	17/04/2025	0.18	Baht	-	RE	08/05/2025	9.55	1.9%	1
TOG	17/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	07/05/2025	9.15	2.7%	1
UKEM	17/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	07/05/2025	0.53	1.9%	0.25
YUASA	17/04/2025	0.6088	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	10.30	5.9%	1
AIT	18/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	Both	02/05/2025	4.50	8.9%	1
BUI	18/04/2025	2.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	18.40	15.2%	10
MCS	18/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.25	6.9%	1
STA	18/04/2025	1	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	14.60	6.8%	1
STGT	18/04/2025	0.5	Baht	-	RE	08/05/2025	7.00	7.1%	0.5
KGI	21/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	4.24	7.3%	1
THANA	21/04/2025	0.016	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.04	1.5%	1
BLA	22/04/2025	0.48	Baht	-	RE	-	19.10	2.5%	1
F&D	22/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	40.00	6.3%	10
FERRARI80	22/04/2025	0.01039	Baht	-	-	30/05/2025	1.53	0.7%	-
HMPRO	22/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	08/05/2025	7.75	3.2%	1
SAPPE	22/04/2025	2.25	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	34.75	6.5%	1
SVI	22/04/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	7.65	3.1%	1
BBL	23/04/2025	6.5	Baht	-	RE	09/05/2025	146.50	4.4%	10
SPA	23/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	4.76	2.1%	0.25
NER	24/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	4.84	6.4%	0.5
NSL	24/04/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	28.25	1.9%	1
AHC	25/04/2025	0.43	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	14.00	3.1%	1
BAM	25/04/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.15	5.7%	5
TISCO	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	98.25	5.9%	10
TISCO-P	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1,346.00	0.4%	10
TTB	25/04/2025	0.067	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.90	3.5%	0.95
ADB	28/04/2025	0.02	Baht	-	RE	16/05/2025	0.63	3.2%	0.5
ALUCON	28/04/2025	12	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	178.50	6.7%	10
AMARC	28/04/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.14	1.8%	0.5
APCO	28/04/2025	0.092	Baht	01/01/2024 - 31/12/2024	Both	13/05/2025	3.30	2.8%	0.5
CIMBT	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.69	5.8%	0.5
LHFG	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.77	3.9%	1
MEB	28/04/2025	1.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	21.60	5.1%	0.5
MTC	28/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	43.75	0.6%	1
PJW	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	2.22	1.4%	0.5
QH	28/04/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.54	5.2%	1
SITHAI	28/04/2025	0.04	Baht	-	RE	16/05/2025	1.08	3.7%	1
SMART	28/04/2025	0.0485	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	0.64	7.6%	0.5
TWPC	28/04/2025	0.057	Baht	-	RE	20/05/2025	2.24	2.5%	1
UOB19	28/04/2025	0.2894	Baht	-	-	16/05/2025	9.40	3.1%	-
WHAUP	28/04/2025	0.1925	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	3.56	5.4%	1
WIJK	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.86	4.7%	1
BBIK	29/04/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	30.00	0.7%	0.5
BGC	29/04/2025	0.095	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.60	1.7%	5
BJC	29/04/2025	0.56	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	20.50	2.7%	1
COCOCO	29/04/2025	0.3	Baht	-	RE	20/05/2025	6.90	4.3%	0.5
DDD	29/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	6.40	0.5%	1
IHL	29/04/2025	0.02	Baht	-	RE	16/05/2025	1.52	1.3%	1
III	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.78	4.2%	0.5
INSURE	29/04/2025	10	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	92.25	10.8%	10
KCC	29/04/2025	0.02787	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.86	1.5%	0.5
KLINIQ	29/04/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	31.25	2.4%	0.5
LRH	29/04/2025	1.4	Baht	-	RE	20/05/2025	37.75	3.7%	10
PCE	29/04/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	3.16	4.7%	1

Source: SET

Exhibit 23: Upcoming XD [4/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
READY	29/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.52	6.6%	0.5
RSP	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.83	9.8%	1
SAK	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.04	4.5%	1
SKR	29/04/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.95	1.4%	0.5
STEG19	29/04/2025	0.1247	Baht	-	-	16/05/2025	15.80	0.8%	-
SUN	29/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.06	3.3%	0.5
TERA	29/04/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.17	6.8%	0.5
TPCH	29/04/2025	0.037	Baht	01/10/2024 - 31/12/2024	NP	15/05/2025	2.88	1.3%	1
TPS	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	3.88	5.2%	0.5
APP	30/04/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.80	7.2%	0.5
AURA	30/04/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	16.70	2.5%	1
BIS	30/04/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.58	3.5%	0.5
CM	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.69	5.9%	1
GABLE	30/04/2025	0.2703	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.12	8.7%	1
GYT	30/04/2025	7.4	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	174.00	4.3%	10
HTC	30/04/2025	0.57	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.50	3.5%	0.5
INET	30/04/2025	0.119	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.84	2.5%	1
JUBILE	30/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	8.30	1.7%	1
KISS	30/04/2025	0.12	Baht	01/07/2024 - 31/12/2024	Both	23/05/2025	4.00	3.0%	0.5
LH	30/04/2025	0.17	Baht	01/10/2024 - 31/12/2024	NP	21/05/2025	4.24	4.0%	1
MALEE	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.00	1.7%	0.5
MENA	30/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.99	3.0%	0.5
MFEC	30/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.85	8.5%	1
MOONG	30/04/2025	0.1261	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.90	6.6%	0.5
MOSHI	30/04/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	41.25	1.9%	1
MPJ	30/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	3.24	9.3%	0.5
NEO	30/04/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	30.75	4.4%	1
PDJ	30/04/2025	0.1	Baht	-	RE	21/05/2025	1.73	5.8%	1
PREB	30/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.78	5.3%	1
RPC	30/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.27	3.7%	1
RPH	30/04/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.35	3.4%	1
SALEE	30/04/2025	0.012	Baht	-	RE	23/05/2025	0.30	4.0%	0.25
SAUCE	30/04/2025	1.79	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	37.25	4.8%	1
SCG	30/04/2025	0.05	Baht	-	RE	22/05/2025	2.92	1.7%	1
SMT	30/04/2025	0.04	Baht	-	RE	20/05/2025	1.14	3.5%	1
SSF	30/04/2025	0.3334	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.60	6.0%	1
SYNEX	30/04/2025	0.34	Baht	01/07/2024 - 31/12/2024	NP	14/05/2025	11.40	3.0%	1
THIP	30/04/2025	1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	27.50	3.6%	1
TITLE	30/04/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	4.20	1.2%	0.5
TKS	30/04/2025	0.33	Baht	-	RE	16/05/2025	5.60	5.9%	1
AAI	02/05/2025	0.2701	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.30	5.1%	1
BCH	02/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	15.60	1.8%	1
BE8	02/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	11.40	2.1%	0.5
CENTEL	02/05/2025	0.59	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	33.50	1.8%	1
CHAYO	02/05/2025	0.00139	Baht	-	RE	22/05/2025	2.20	0.1%	0.5
CHAYO	02/05/2025	40 : 1	Share	-	RE	22/05/2025	2.20	-	0.5
CIVIL	02/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.61	1.2%	1
CPR	02/05/2025	0.078	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.68	2.9%	1
EASTW	02/05/2025	0.01	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.00	0.5%	1
EKH	02/05/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.50	4.2%	0.5
FE	02/05/2025	12	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	190.00	6.3%	10
FPI	02/05/2025	0.04	Baht	01/07/2024 - 31/12/2024	NP	15/05/2025	1.65	2.4%	0.25
HARN	02/05/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.10	5.7%	0.5
IND	02/05/2025	0.0662	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.89	7.4%	0.5

Source: SET

Exhibit 24: Upcoming XD [5/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
KKP	02/05/2025	2.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	56.50	4.9%	10
MCA	02/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.03	4.4%	0.5
MFC	02/05/2025	1.05	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	25.00	4.2%	1
PACO	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	1.43	7.0%	0.5
PIMO	02/05/2025	0.055	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.26	4.4%	0.25
ROJNA	02/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.65	8.8%	1
SABINA	02/05/2025	0.65	Baht	-	RE	20/05/2025	19.50	3.3%	1
SC	02/05/2025	0.11	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.50	4.4%	1
SINO	02/05/2025	0.0625	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	0.94	6.6%	0.5
SSP	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	5.35	3.7%	1
TC	02/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.35	4.7%	1
TKC	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.80	2.3%	1
UBA	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.94	10.6%	0.5
VENTURE19	02/05/2025	0.1238	Baht	-	-	26/05/2025	3.18	3.9%	-
VRANDA	02/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	4.68	2.7%	5
ACG	06/05/2025	0.0266	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.80	3.3%	0.5
ARROW	06/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.20	4.8%	1
ASIAN	06/05/2025	0.5603	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	8.05	7.0%	1
BAY	06/05/2025	0.45	Baht	-	RE	22/05/2025	22.40	2.0%	10
BEC	06/05/2025	0.04	Baht	-	RE	22/05/2025	3.82	1.0%	1
BKGI	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.96	2.6%	0.5
BRR	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.56	11.0%	1
CHG	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.88	2.7%	0.1
COLOR	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.06	4.7%	1
CPALL	06/05/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	49.25	2.7%	1
CRC	06/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	27.50	2.2%	1
CSS	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.82	4.9%	0.5
D	06/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.24	2.0%	0.5
FLOYD	06/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.81	9.9%	0.5
FTE	06/05/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.58	7.6%	0.5
IVL	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	20.80	0.8%	1
KCG	06/05/2025	0.41	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	7.90	5.2%	1
KUN	06/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	0.8%	0.5
KUN	06/05/2025	25 : 1	Share	01/01/2024 - 31/12/2024	Both	20/05/2025	1.19	-	0.5
KWM	06/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.99	7.1%	0.5
L&E	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.20	4.2%	1
LOREAL80	06/05/2025	0.02419	Baht	-	-	04/06/2025	1.29	1.9%	-
LPH	06/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	3.90	2.6%	0.5
MEDEZE	06/05/2025	0.08	Baht	01/07/2024 - 31/12/2024	Both	22/05/2025	8.10	1.0%	0.5
MITLIB	06/05/2025	0.015	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.61	2.5%	0.5
NAT	06/05/2025	0.13	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	3.80	3.4%	0.5
NCP	06/05/2025	0.068	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.08	6.3%	0.5
NETBAY	06/05/2025	1.1793	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	17.80	6.6%	1
NKT	06/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.56	3.9%	1
NL	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	0.92	4.3%	1
NYT	06/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.30	12.7%	0.5
ONEE	06/05/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	26/05/2025	2.60	3.5%	2
ORN	06/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.71	2.8%	1
PCSGH	06/05/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.54	4.2%	1
PHG	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	13.90	3.6%	1
PMC	06/05/2025	0.00288	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.82	0.4%	1
PMC	06/05/2025	38 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	0.82	-	1
PRAPAT	06/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.18	2.5%	0.5
PRAPAT	06/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	1.18	-	0.5

Source: SET

Exhibit 25: Upcoming XD [6/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PRM	06/05/2025	0.24	Baht	-	RE	23/05/2025	6.80	3.5%	1
RBF	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.05	3.5%	1
ROCK	06/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	11.70	8.5%	10
SICT	06/05/2025	0.084	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.30	2.5%	0.5
SO	06/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	4.18	4.3%	1
SPREME	06/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.47	7.5%	0.5
TACC	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	4.28	4.4%	0.25
TBN	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	6.15	3.1%	0.5
TGE	06/05/2025	0.00318	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.56	0.2%	0.5
TMAN	06/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.40	1.8%	0.75
TNL	06/05/2025	0.4	Baht	-	RE	23/05/2025	31.00	1.3%	1
TPBI	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.94	7.6%	1
TRT	06/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.34	7.2%	1
WINNER	06/05/2025	0.09	Baht	-	RE	20/05/2025	2.04	4.4%	0.25
AMARIN	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.44	2.5%	1
AMATAV	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.82	1.3%	0.5
AP	07/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.65	6.9%	1
APO	07/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.66	2.4%	0.5
ASEFA	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	2.90	4.8%	1
AU	07/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	9.40	3.5%	0.1
AYUD	07/05/2025	1.67	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	31.75	5.3%	1
BPS	07/05/2025	0.0125	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.51	2.5%	0.5
BTC	07/05/2025	0.0125	Baht	-	RE	23/05/2025	0.39	3.2%	0.125
BTNC	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.40	1.4%	10
CKP	07/05/2025	0.085	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	2.62	3.2%	1
CSR	07/05/2025	1.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	86.00	2.2%	10
EASON	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.05	5.7%	1
ESTAR	07/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	0.18	5.6%	1
ICC	07/05/2025	0.63014	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.75	1.9%	1
ICC	07/05/2025	2.7037 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	32.75	-	1
ILINK	07/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.00	7.0%	1
JDF	07/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.99	4.0%	0.5
KTMS	07/05/2025	0.0233	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.43	1.6%	0.5
KUMWEL	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.02	5.9%	0.5
M	07/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	19.80	5.1%	1
MATI	07/05/2025	0.1	Baht	-	RE	23/05/2025	5.05	2.0%	1
MGT	07/05/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	1.72	4.1%	0.5
MINT	07/05/2025	0.35	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	28.00	1.3%	1
NNCL	07/05/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.57	3.8%	1
NOBLE	07/05/2025	0.104	Baht	01/10/2024 - 31/12/2024	Both	27/05/2025	2.28	4.6%	1
OCC	07/05/2025	0.08	Baht	-	RE	27/05/2025	9.10	0.9%	1
PCC	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.62	5.3%	1
PPM	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.86	2.7%	0.5
PR9	07/05/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	20.70	1.2%	1
PRAKIT	07/05/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	11.20	6.3%	1
S&J	07/05/2025	1.5	Baht	-	RE	27/05/2025	36.50	4.1%	1
SELIC	07/05/2025	0.038	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.80	1.4%	0.5
SJWD	07/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.95	4.0%	0.5
SK	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.61	8.2%	0.5
SM	07/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.92	3.3%	0.5
SNNP	07/05/2025	0.35	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	12.40	2.8%	0.5
SPALI	07/05/2025	0.85	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.40	5.2%	1
SWC	07/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.74	4.6%	0.5
TATG	07/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	0.98	7.1%	1

Source: SET

Exhibit 26: Upcoming XD [7/7]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TLI	07/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	-	11.30	4.4%	1
TOPP	07/05/2025	4.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	155.00	3.2%	10
TPCS	07/05/2025	0.25	Baht	-	RE	27/05/2025	12.50	2.0%	1
TRP	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	6.50	3.1%	0.5
TRU	07/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	3.24	9.3%	1
VIBHA	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.60	3.1%	0.1
WHA	07/05/2025	0.1237	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.48	3.6%	0.1
AKP	08/05/2025	0.037	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.68	5.4%	0.5
ALLA	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.32	8.3%	0.5
AWC	08/05/2025	0.075	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	2.90	2.6%	1
BAFS	08/05/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	8.00	2.5%	1
CCP	08/05/2025	0.01	Baht	-	RE	28/05/2025	0.20	5.0%	0.25
CH	08/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.99	5.0%	0.5
CPF	08/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	23.90	2.3%	1
HPT	08/05/2025	0.0223	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.40	5.6%	0.25
HUMAN	08/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	29/05/2025	8.50	2.1%	0.5
KAMART	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.15	1.3%	0.6
MODERN	08/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.20	8.2%	1
OSP	08/05/2025	0.3	Baht	01/07/2024 - 31/12/2024	Both	26/05/2025	14.90	2.0%	1
PIN	08/05/2025	0.76	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.15	12.4%	1
SAFE	08/05/2025	0.62	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.10	6.8%	1
SAWAD	08/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	30.00	0.1%	1
SAWAD	08/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	30.00	-	1
SCAP	08/05/2025	0.0023	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.18	0.2%	1
SCAP	08/05/2025	50 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	1.18	-	1
SEAFCO	08/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	1.89	1.6%	0.5
SHANG	08/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	41.50	2.4%	10
SORKON	08/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.36	5.7%	1
SPC	08/05/2025	1.6	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	58.00	2.8%	1
SPI	08/05/2025	0.2	Baht	-	RE	27/05/2025	63.25	0.3%	1
SPI	08/05/2025	2 : 1	Share	-	RE	27/05/2025	63.25	-	1
TAN	08/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.94	6.7%	1
TEAMG	08/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.84	4.9%	0.5
TPAC	08/05/2025	0.38	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.40	4.5%	1
GTB	09/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.74	6.8%	0.25
ILM	09/05/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.00	5.4%	5
NEW	09/05/2025	1.8	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	118.00	1.5%	10
SENA	09/05/2025	0.11124	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.2%	1
SENX	09/05/2025	0.00573	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.23	2.5%	0.5
SSSC	09/05/2025	0.165	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.06	8.0%	1
TOA	09/05/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	11.80	2.3%	1
WACOAL	09/05/2025	0.6	Baht	-	RE	27/05/2025	24.10	2.5%	1
AKR	13/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.01	9.9%	0.8
AMATA	13/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	21.80	2.5%	1
CHAO	13/05/2025	0.17	Baht	01/04/2024 - 31/12/2024	NP	28/05/2025	5.25	3.2%	1
PG	13/05/2025	0.2	Baht	-	RE	28/05/2025	6.80	2.9%	1
UMI	13/05/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.62	4.0%	1
CREDIT	14/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	18.90	3.2%	5
K	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.49	2.0%	0.5
WINDOW	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	0.70	4.3%	0.5
MSFT80X	15/05/2025	0.01401	Baht	-	-	07/07/2025	6.47	0.2%	-
UOB19	15/08/2025	0.0618	Baht	-	-	01/09/2025	9.40	0.7%	-

Source: SET