

6 MARCH 2025

SPOTLIGHT ON THAILAND

Published Reports

- BANGKOK BANK (BBL TB) - Undemanding valuation with catalysts; Maintain BUY TP THB194.00
- Thailand Banks - No negative surprise for 4Q24 results
- BUMRUNGRAD HOSPITAL (BH TB) - Key takeaways from analyst meeting; Maintain BUY TP THB220.00
- SCGJWD LOGISTICS (SJWD TB) - Units see overall improvement; Maintain BUY TP THB14.00
- NEO CORPORATE (NEO TB) - Key takeaways from analyst meeting; Maintain BUY TP THB49.50

Key takeaways from Analyst Meeting

- NSL (BUY, TP THB43) – Positive view from analyst meeting

Economics

- Event sets B4bn revenue goal
- Several banks reduce loan rates, following the regulator
- Tariffs may raise export costs
- China and Laos in legal tussle over hydropower project
- Q1 GDP growth seen at 3.4%
- China to unveil 2025 growth goals eyeing trade war woes

Corporate News

- Banpu revs up shift away from coal
- SAAM invests \$2.37m in FWX platform

Indices	Index as of 5-Mar-25	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,207	2.5	(13.8)	(556)
China SHCOMP	3,342	0.5	(0.3)	
Hong Kong HSI	23,594	2.8	17.6	
India SENSEX	73,730	1.0	(5.6)	(14,710)
Indonesia JCI	6,531	2.4	(7.7)	(1,317)
Korea KOSPI	2,558	1.2	6.6	(4,057)
MY FBMKLCI	1,564	0.6	(4.7)	
PH PCOMP	6,122	1.0	(6.2)	(260)
SG FSSTI	3,898	0.2	2.9	
Taiwan TWSE	22,872	1.2	(0.7)	(8,147)
VN VNINDEX	1,305	(0.5)	3.0	(670)
MSCI Emerging	1,116	2.1	3.7	
Nikkei 225	37,418	0.2	(6.2)	
FTSE 100	8,756	(0.0)	7.1	
CAC 40	8,174	1.6	10.7	
DAX	23,081	3.4	15.9	
Dow Jones	43,007	1.1	1.1	
Nasdaq	18,553	1.5	(3.9)	
S&P 500	5,843	1.1	(0.7)	
Brent	69.30	(2.4)	(7.2)	
Dubai	70.53	(1.0)	(6.1)	
WTI	66.31	0.2	(7.3)	
GOLD	2,919.39	(0.1)	11.2	
Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	30,134	28,754	1,379	58
Retail	12,461	14,828	(2,368)	27
Prop Trade	2,712	3,119	(407)	6
Local Institution	5,400	4,005	1,395	9
Total Trade	50,706	50,706	0	100
Rates	Last close 05/03/2025	1M ago 05/02/2025	End last yr 31/12/2024	1yr ago 05/03/2024
THB/USD	33.65	33.59	34.10	35.82
Inflation *	1.32	1.23	1.23	(1.11)
MLR **	6.88	6.98	6.98	7.12
1Y Fixed *	1.48	1.48	1.48	1.65
Govt bond 10Y	2.19	2.28	2.25	2.54
Commodity (USD/bbl)	Last close 05/03/2025	1M ago 05/02/2025	End last yr 31/12/2024	1yr ago 05/03/2024
Brent	69.30	74.61	74.64	82.04
Dubai	70.52	75.46	75.11	84.26
WTI	66.31	70.61	71.72	79.13
Gold	2,919	2,856	2,625	2,148
Baltic Dry	1,262	771	997	2,291
(USD/ton)	28-Feb-25	21-Feb-25	25-Dec-20	01-Mar-24
Coal	102.06	104.66	84.45	126.75
% change	(2.5)	(11.2)	20.9	(19.5)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;
Sources: Bloomberg, except coal from BANPU

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Published Reports

BANGKOK BANK (BBL TB) - Undemanding valuation with catalysts; Maintain BUY TP THB194.00

Positive catalysts for BBL's operations

Overall, we foresee positive catalysts for BBL including 1) room for loan expansion; 2) resilient NIM, despite the negative impact from one policy interest rate cut to 2.0% in 2025E; 3) cost to income reaching c47-48% in 2025-26E following loan expansion; and 4) strong asset quality with room to lower credit costs to 116bp in 2025E vs 130bp in 2024.

Strong demand for loans from corporate and international loans

BBL targets overall loan growth of 3-4% in 2025 vs our estimate of 3.4%, mainly driven by the domestic corporate and international loan segments (led by Indonesia and Vietnam). Note that BBL's loan growth target of 3-4% is the highest guidance level among Thai banks (0-3% loan growth). In detail, the demand for loans among the corporate segment would be mainly driven by 1) digital transformation; 2) relocation of supply chains to ASEAN, which is reflected by higher foreign direct investment (FDI); 3) the ESG and energy transition trend; and 4) infrastructure investments.

Easing asset quality allows for lower credit cost

BBL reported a large reduction in its NPL ratio to 3.19% in 4Q24 from 3.94% in 3Q24. There was a THB18b reduction in NPLs q-q in 4Q24 vs the normal reduction of cTHB9b from 3Q to 4Q in the past years. BBL disclosed that the reduction was due to the successful restructuring progress for many NPL accounts from various industries. We believe part of the NPL reduction in 4Q24 was likely from Thai Airways following the successful rehabilitation plan. With easing asset quality conditions and ample loan loss reserves of more than 10% of total loans, we expect BBL to record lower credit costs of 115-116bp in 2025-26 vs 130bp in 2024.

Raised forecast by 8%; maintain our top BUY with TP of THB194

We have raised our 2025-26 forecast by 8% on the back of lower loan loss provisions, a lower cost-to-income ratio and higher operating income following our loan growth projection. We raise our GGM-based 2025 TP to THB194 (from THB184), which implies 0.63x 2025E P/BV (COE of 10.0%, ROE of 7.4%). In addition, with an undemanding valuation at only 0.5x 2025E P/BV vs the ROE projection of around 8.3% in 2025-26, we believe BBL has an attractive share price upside for investors. With this report, we transfer coverage of BBL to Nathapol Pongsukcharoenkul.

Exhibit 1: 2025-26 earnings revisions

	--- Revised forecast ---		--- Previous forecast ---		----- Change -----	
	2025E (THB m)	2026E (THB m)	2025E (THB m)	2026E (THB m)	2025E (%)	2026E (%)
Net Interest Income	131,750	135,177	138,443	143,761	-4.8%	-6.0%
Non-Interest Income	44,164	45,764	38,189	38,754	15.6%	18.1%
PPOP	91,509	96,004	89,298	91,609	2.5%	4.8%
Loan loss provisions	31,730	32,465	34,000	33,000	-6.7%	-1.6%
Net profit	47,321	50,298	43,779	46,404	8.1%	8.4%
Key ratios					(ppt)	(ppt)
NIM (%)	2.94	2.95	2.90	2.90	0.04	0.05
Cost to income (%)	47.98	46.94	49.40	49.80	(1.42)	(2.86)
ROA (%)	1.03	1.07	0.90	1.00	0.13	0.07
ROE (%)	8.29	8.34	7.60	7.70	0.69	0.64
Credit cost (%)	1.16	1.15	1.22	1.15	(0.06)	0.00
Loan growth (%)	3.40	3.20	3.00	3.00	0.40	0.20
Net profit growth (%)	4.67	6.29	4.10	6.00	0.57	0.29

Source: FSSIA estimates

Exhibit 2: BBL – GGM based 2025 TP

Target price calculation based on Gordon Growth Model (GGM)			
Sustainable ROE	7.4%	Cost of Equity (COE) calculation	
COE	10.0%	Risk-Free Rate	3.0%
Long-term growth (g)	3.0%	Market Risk Premium	7.0%
Derived P/BV multiple (x)	0.63	Equity Beta (x)	1.00
		COE	10.0%
Dec 2025E BV per share (THB)	307		
Derived target price (THB)	194		

Source: FSSIA estimates

Exhibit 3: BBL's target price sensitivity

ROE	Growth rate assumption				
	1.0%	2.0%	3.0%	4.0%	5.0%
5.4%	150	131	105	72	25
6.4%	184	169	149	123	86
7.4%	219	207	194	174	147
8.4%	253	246	237	225	209
9.4%	287	284	281	277	270

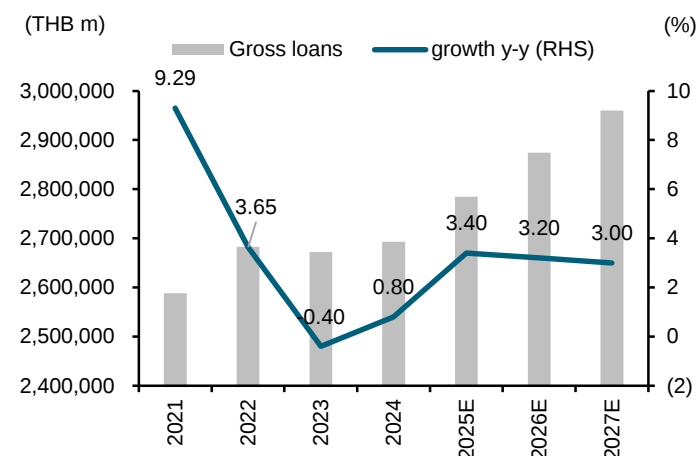
Source: FSSIA estimates

Exhibit 4: 2025: BBL's key targets vs FSSIA's estimates

Consolidated	2024A	2025E BBL's target	2025E FSSIA	Comments
Loan growth	0.8%	3-4%	3.4%	Mainly driven by corporates and international segment.
NPL ratio (gross)	3.2%	3.5% +/-	3.2%	Expect stable trend among BBL's corporate clients. May have NPL relapse from time to time but at a manageable level.
<i>(Not including interbank loans)</i>				
Net interest margin	3.0%	2.8-2.9%	2.9%	Based on one policy interest rate cut.
Net fee income growth	2.0%	Low single digit	4.0%	Driven by private wealth, credit cards and bancassurance business.
Cost-to-income ratio	48.0%	High-40s%	48.0%	Some IT investment but manageable, in our view.
Credit cost	1.30%	0.9-1.0%	1.16%	We are conservative but positive on the declining trend.

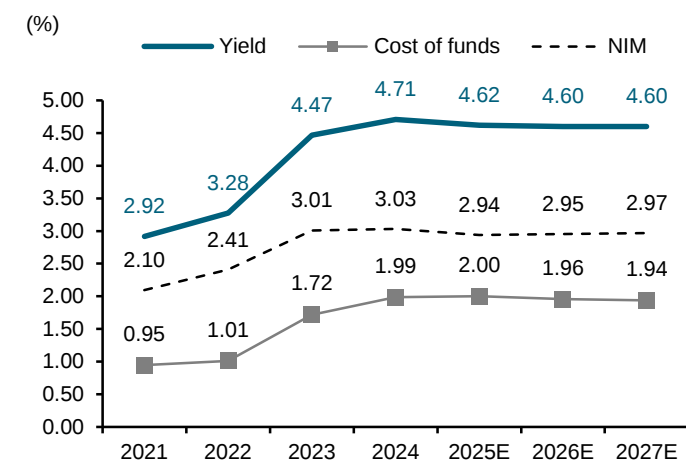
Sources: BBL, FSSIA estimates

Exhibit 5: BBL's loan growth



Sources: BBL, FSSIA estimates

Exhibit 6: Yield, cost of funds and NIM



Sources: BBL, FSSIA estimates

Thailand Banks - No negative surprise for 4Q24 results

4Q24 net profit of THB51.3b, higher than our estimates and consensus

Seven Thai banks under our coverage reported an aggregate 4Q24 net profit of THB51.3b (+20% y-y, -6% q-q). This was higher than our estimate by 13% and Bloomberg's consensus by 8%. In 4Q24, none of the seven banks reported a negative surprise; all were either in line or above estimates. Moreover, there were various positive surprises, including lower-than-expected OPEX and credit costs. SCB and KKP delivered the largest positive surprises in 4Q24 from lower-than-expected OPEX and credit cost (for SCB) and a high marked-to-market gain (for KKP). Meanwhile, BBL and KTB reported a large reduction in NPLs q-q in 4Q24. We believe this came from the ongoing Thai Airways rehabilitation plan with a successful debt-to-equity conversion which was upgraded to loan stage II (delinquent loans) from stage III (NPLs). For full-year 2024, the seven banks reported an aggregate net profit of THB214.5b, up 10% y-y, led by KBANK, KTB and TTB.

Large NPL reduction and benign credit cost

With large NPL reductions at BBL and KTB, the NPL ratio for the sector was at 3.55% in 4Q24, down from 3.8% in 3Q24. The 4Q24 credit cost was at 141bp, which was better than our estimate of 149bp. The NPL coverage ratio was at 195%. Nonetheless, there are some concerns about asset quality for KBANK and SCB due to a higher amount of loans under stage II and the continued NPL formation rate. This was not a big increase, in our view, but still needs close monitoring. Some banks have discussed the household debt measure 'You Fight, We help' program from the Bank of Thailand (BOT) with a potential application level of up to 10% of total loans. Nonetheless, the number of real eligible customers could be much lower than that after detailed screening. According to the data from the BOT in February 2025, the approval rate is only 38% of total applications. We believe most banks will be able to manage the negative impacts.

Maintain a NEUTRAL weight call with BBL as our top BUY

We retain our sector weight call at NEUTRAL, as we expect net profit growth of only 4% y-y in 2025. Dividend yields should rise, with most growing to 5.2-5.7%. Our top pick is BBL (TP THB184), which should benefit the most from the new investment cycle.

Exhibit 7: Aggregate banks – 4Q24 results summary

Year end 31 Dec	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	Change		2024	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(y-y%)	(q-q%)	(THB m)	(y-y %)
Net interest income	157,561	161,928	156,317	155,814	155,307	154,246	(4.70)	(0.70)	621,684	1.8
Non-interest income	44,609	43,468	48,419	49,717	50,668	50,188	15.50	(0.90)	198,976	5.4
Total operating income	202,170	205,396	204,737	205,531	205,975	204,434	(0.50)	(0.70)	820,659	2.6
Total operating expenses	88,639	100,663	90,311	89,473	92,052	97,010	(3.60)	5.40	368,830	3.3
PPOP before tax	113,532	104,733	114,426	116,058	113,923	107,424	2.60	(5.70)	451,830	2.2
Expected credit loss	48,343	54,382	44,501	49,186	44,933	42,333	(22.20)	(5.80)	180,954	(7.2)
Income tax	13,233	5,775	13,018	11,157	12,636	12,231	111.80	(3.20)	49,042	9.6
Non-controlling interest	1,490	1,901	1,965	2,170	1,616	1,556	(18.2)	(3.8)	7,202	3.8
Net profit	50,467	42,674	54,942	53,544	54,738	51,303	20.2	(6.3)	214,525	9.8
Key ratios	3Q23	4Q23	1Q24	2Q24	3Q24	3Q24	Change		2024	
Asset quality ratio	(%)	(%)	(%)	(%)	(%)	(%)	(y-y%)	(q-q%)	(%)	
Gross NPLs (THB m)	437,890	435,326	441,392	446,727	451,126	431,459	(0.9)	(4.4)	431,459	
NPL ratio (%)	3.58	3.59	3.61	3.68	3.78	3.55			3.55	
Coverage ratio (%)	188.38	191.50	187.73	186.65	184.63	194.80			194.80	
Credit cost (%)	1.59	1.79	1.46	1.62	1.49	1.41			1.41	
Profitability ratio	(%)	(%)	(%)	(%)	(%)	(%)				
Cost-to-income ratio	43.84	49.01	44.11	43.53	44.69	47.45				
Average yield (%)	4.80	4.99	4.89	4.92	4.95	4.88				
Cost of funds (%)	1.46	1.59	1.63	1.66	1.69	1.65				
NIM (%)	3.58	3.66	3.53	3.53	3.54	3.51				
Non-interest income /total income (%)	22.07	21.16	23.65	24.19	24.60	24.55				
Loan momentum							(y-y%)	(q-q%)		
Gross loans (THB t)	12.24	12.13	12.21	12.13	11.93	12.14	0.1	1.8		

Sources: Company data; FSSIA compilation

Exhibit 8: 4Q24 net profit by banks

	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	----- Change -----		Comments
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(y-y %)	(q-q %)	
BBL	11,350	8,863	10,524	11,807	12,476	10,404	17.4	(16.6)	Positive surprises were a lower-than-expected funding cost, credit cost, strong non-NII and a large contraction of NPL q-q.
KBANK	11,282	9,388	13,486	12,653	11,965	10,494	11.8	(12.3)	The results were better than our estimates from high non-NII, especially the bancassurance business. Overall asset quality was controllable with an NPL ratio of 3.71% and credit cost of 198bp.
SCB	9,663	10,995	11,281	10,016	10,941	11,707	6.5	7.0	Positive surprises were low OPEX and credit cost. However, there was a higher NPL ratio from corporate loans, SMEs and mortgages with a higher NPL formation rate.
KTB	10,282	6,111	11,078	11,195	11,107	10,475	71.4	(5.7)	Key surprises were a lower-than-expected credit cost and a sharp drop in NPLs. This was due to the positive progress of Thai Airways' rehabilitation plan.
TTB	4,735	4,866	5,334	5,355	5,230	5,112	5.0	(2.3)	The positive surprises were lower-than-expected funding costs and OPEX and strong non-NII. TTB recorded a negative tax rate of 3% in 4Q24 from the tax shield benefit.
TISCO	1,874	1,782	1,733	1,749	1,713	1,706	(4.3)	(0.4)	In line with our estimates and consensus. Credit cost was low at 57bp but this was offset by a high cost-to-income ratio at 48.9%.
KKP	1,281	670	1,506	769	1,305	1,406	109.8	7.7	Excluding the high marked-to-market asset gain of THB484m in 4Q24, net profit would be in line with our expectation. Losses from auto reposessions were at THB1.1b.
SECTOR	50,467	42,674	54,942	53,544	54,738	51,303	20.2	-6.3	

Sources: Company data; FSSIA compilation

BUMRUNGRAD HOSPITAL (BH TB) - Key takeaways from analyst meeting; Maintain BUY TP THB220.00

- Overall tone is negative, but relatively in line with our expectation.
- Management provided more details about the revenue breakdown by segment in 4Q24. International patient revenue dropped by 7% y-y mainly due to the 19% y-y decrease in the Middle East market. Meanwhile, revenue from the Indochina market grew by 1% y-y and other markets (including USA and China) grew by 9% y-y.
- Revenue from Kuwaiti and UAE patients was still weak and dropped by 73% y-y and 37% y-y, respectively, in 4Q24. Overall, Kuwaiti and UAE patient revenue decreased by THB1.2b (THB0.9b for Kuwait and THB0.3b for UAE) in 2024, which accounted for 5% of 2024 revenue. The Kuwaiti patient revenue contribution declined to 1% in 4Q24 and 2% in 2024 (vs 5% in 2023).
- Revenue from Oman (ranked 9th for international revenue contribution) fell by 31% y-y in 4Q24 due to the high base revenue in 4Q23.
- There was no update on the timeline for the announcement of the approved hospital list for Kuwaiti patients. Management updated that the Kuwaiti government has halted funding support for healthcare outside of public hospitals, implying that patients are now self-pay for private hospitals within the country or for overseas treatments.
- Management mentioned that BH has renewed the contracts with UAE's independent institutions after changing the referral system from centralized to decentralized. This suggests a potential return of UAE patients in 2025.
- Revenue from Thai patients grew by 10% y-y in 4Q24, driven mainly by price adjustments and revenue intensity. BH also mentioned that there was a higher conversion rate from health check-up patients to hospital inpatients during 4Q24.
- There is a medical price adjustment of 4% in 2025 (vs 6% in 2024).
- Management expects revenue in 1Q25 to decline by 5% y-y following the high base of Kuwaiti patient revenue and an earlier Ramadan this year from 1-31 March 2025 (vs 11 March to 9 April 2024 last year).

Recommendation

- No further negative news emerged from the analyst meeting. Although 1Q25 operations remain weak, BH's low 2H24 revenue creates a favorable base for potential growth in 2H25. Thus, we suggest investors keep BH on their radar due to the cheap valuation of 20x 2025E P/E.

Exhibit 9: BH – 4Q24 results summary

	4Q23 (THB m)	1Q24 (THB m)	2Q24 (THB m)	3Q24 (THB m)	4Q24 (THB m)	Change (q-q %)	Change (y-y %)	2024 (THB m)	Change (y-y %)
Sales	6,516	6,537	6,303	6,405	6,473	1	(1)	25,718	1
COGS (incl. depreciation)	(3,332)	(3,146)	(3,008)	(3,089)	(3,259)	5	(2)	(12,503)	(3)
Gross profit	3,184	3,391	3,294	3,316	3,214	(3)	1	13,215	6
SG&A	(1,140)	(1,020)	(1,007)	(1,003)	(1,142)	14	0	(4,171)	(0)
Operating profit	2,044	2,371	2,288	2,313	2,072	(10)	1	9,043	9
Net other income	29	29	28	41	46	12	58	145	31
Interest income	49	61	79	74	66	(11)	35	279	98
Interest expense	(1)	(2)	(2)	(2)	(2)	(3)	85	(8)	248
Pretax profit	2,121	2,459	2,393	2,426	2,182	(10)	3	9,459	11
Income Tax	(408)	(469)	(432)	(424)	(279)	(34)	(32)	(1,604)	1
Share gain/loss from JV	(0)	(0)	(0)	(0)	(0)				
Share gain/loss from associates	(0)	(0)	(0)	(0)	(0)			(0)	(94)
Minority interest	(11)	(15)	(24)	(12)	(7)	(44)	(40)	(57)	18
Core profit	1,702	1,975	1,937	1,990	1,896	(5)	11	7,798	13
Extraordinaries, GW & FX	19	10	(5)	(34)	7			(23)	
Reported net profit	1,721	1,985	1,932	1,955	1,903	(3)	11	7,775	11
Outstanding shares (m)	796	796	796	796	796	0	0	796	0
Core EPS (THB)	2.14	2.48	2.43	2.50	2.38	(5)	11	9.80	13
EPS (THB)	2.16	2.49	2.43	2.46	2.39	(3)	11	9.77	11
COGS (excl. depreciation)	3,058	2,879	2,742	2,820	2,984	6	(2)	11,426	(3)
Depreciation	274	267	267	269	275	2	0	1,077	(2)
EBITDA	2,348	2,667	2,582	2,623	2,393	(9)	2	10,265	8
Key ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(ppt)
Gross margin	49	52	52	52	50	(2)	1	51	2
SG&A/Revenue	17	16	16	16	18	2	0	16	(0)
EBITDA margin	36	41	41	41	37	(4)	1	40	2
Net profit margin	26	30	31	31	29	(1)	3	30	3
Operating stats	(y-y %)	(y-y %)	(y-y %)	(y-y %)	(y-y %)				
Hospital revenue growth	9	8	4	(5)	(3)				
OPD revenue growth	2	8	9	0	0				
IPD revenue growth	16	8	0	0	0				
International patient revenue growth	12	7	5	(7)	(5)				
Thai patient revenue growth	3	9	2	(1)	(0)				

Sources: BH; FSSIA estimates

SCGJWD LOGISTICS (SJWD TB) - Units see overall improvement; Maintain BUY TP THB14.00

4Q24 core profit below our expectation on higher expenses

SJWD reported a 4Q24 core profit of THB193m (-24% q-q, -28% y-y), missing our expectation by 14% due to 1) higher-than-expected SG&A expenses, partly due to one-time special expenses related to employee, customer, and partner care; and 2) lower-than-expected profit contributions from joint ventures (JVs), as PACT (JV with TU) incurred an FX loss of THB3m, and ALPHA received lower management fees. Overall, operations showed a continued improvement from 3Q24, even though total revenue grew by only 1.6% q-q in the quarter.

Recovery in 2H24 maintains momentum into 2025

We believe SJWD's core businesses, which showed signs of recovery since 2H24, will continue improving in 2025. The company targets 10%-15% revenue growth in 2025, driven by key segments such as its automotive unit, where it has secured new clients and related services like vehicle and parts transportation, as well as after-sales services. In addition, three new cold storages will be expanded in Chiang Mai, Saraburi, and Rangsit. The transport business will focus on improving margins by expanding low-carbon cement transportation services.

Lower our projection on slower economic recovery

Due to a slower-than-expected economic recovery and potential trade wars impacting global commerce, we have revised down our profit estimates for 2025-26 by 18% and 20%, respectively. The key adjustments stem from lower revenue and gross margin expectations in the automotive segment, with 2025 revenue growth now projected at 10% y-y (previously +15% y-y) and the gross margin estimate revised down from 40% to 34%, based on 2H24 levels. We have also lowered revenue expectations for the transport business due to the slower-than-anticipated domestic economic recovery.

Maintain BUY; valuation as cheap as Covid-19 level

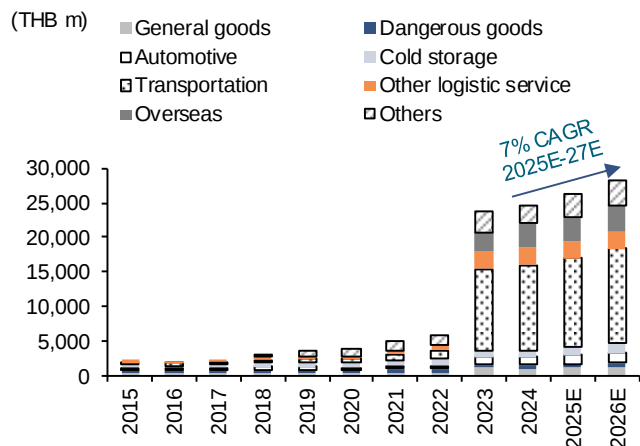
We have lowered our TP to THB14.00 from THB19.50, increasing the WACC from 9.0% to 9.5% and reducing the terminal growth rate from 3% to 2%. We maintain BUY, as the stock's valuation is currently as cheap as -2SD of its five-year average, i.e. 0.5x 2025E P/BV, 13.2x 2025E P/E, and only 7.2x 2025E EV/EBITDA (hitting the Covid-19 level in 2020).

Exhibit 10: SJWD – 4Q24 earnings summary

Year to Dec 31	4Q23	1Q24	2Q24	3Q24	4Q24	----- Change -----		2023	2024	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales	6,300	6,252	5,777	6,189	6,285	1.6	(0.2)	23,732	24,504	3.3
Cost of sales	(5,376)	(5,453)	(5,004)	(5,392)	(5,353)	(0.7)	(0.4)	(20,559)	(21,202)	3.1
Gross profit	924	799	773	797	933	17.0	0.9	3,173	3,302	4.0
Operating costs	(581)	(509)	(595)	(544)	(587)	8.0	1.0	(2,149)	(2,235)	4.0
Operating profit	343	290	178	254	345	36.2	0.7	1,254	1,266	1.0
Operating EBITDA	1,057	726	628	699	736	5.4	(30.4)	2,847	2,789	(2.0)
Other income	87	32	60	55	51	(7.2)	(40.5)	230	200	(13.2)
Interest expense	(134)	(146)	(162)	(170)	(182)	7.0	35.7	(471)	(660)	40.2
Profit before tax	295	176	76	139	215	54.6	(27.3)	606	1,066	76.0
Associates	43	41	102	128	74	(42.1)	72.7	345	341	(1.1)
Reported net profit	261	164	515	255	185	(27.3)	(29.0)	761	1,119	47.0
Core profit	268	160	178	256	193	(24.5)	(27.9)	924	788	(14.7)
Reported EPS (THB)	0.14	0.09	0.28	0.14	0.10	(27.3)	(29.0)	0.44	0.62	39.7
Recurring EPS (THB)	0.15	0.09	0.10	0.14	0.11	(24.5)	(27.9)	0.51	0.43	(14.7)
Key ratios (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	14.7	12.8	13.4	12.9	14.8	2.0	0.2	13.4	13.5	0.1
Operating margin	6.8	5.2	4.1	5.0	6.3	1.3	(0.5)	5.3	5.2	(0.1)
EBITDA margin	16.8	11.6	10.9	11.3	6.3	(5.0)	(10.5)	12.0	11.4	(0.6)
Recurring net margin	4.3	2.6	3.1	4.1	3.1	(1.1)	(1.2)	3.9	3.2	(0.7)
SG&A / Sales	9.2	8.1	10.3	8.8	9.3	0.6	0.1	9.1	9.1	0.1
Revenue breakdown	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Warehouse & yard management	1,033	925	893	943	983	4.3	(4.9)	2,687	2,760	2.7
1. General warehouse	278	262	262	259	296	14.1	6.2	1,117	1,079	(3.4)
2. Dangerous goods	122	123	132	168	130	(22.8)	6.1	513	552	7.5
3. Automotive	340	275	254	250	281	12.4	(17.3)	1,094	1,060	(3.1)
4. Cold storage	293	264	245	266	276	4.1	(5.6)	994	1,052	5.8
Transportation & distribution	2,955	3,170	3,013	3,083	3,009	(2.4)	1.8	8,801	9,266	5.3
Other logistics	663	558	554	694	652	(6.0)	(1.6)	1,841	1,805	(1.9)
Overseas	751	807	810	944	1,029	9.0	37.1	2,008	2,561	27.5
Other business	898	793	509	526	612	16.4	(31.9)	2,096	1,827	(12.8)
Gross margin by business	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Warehouse & yard management	34.6	31.5	31.4	30.7	35.7	4.9	1.1	32.5	31.2	(1.3)
Transportation & distribution	6.5	8.5	8.1	7.5	8.5	1.1	2.0	7.8	8.1	0.3
Other logistics	21.8	18.8	22.5	19.8	19.7	(0.2)	(2.1)	21.4	21.3	(0.1)
Overseas	10.5	13.1	11.5	12.8	11.4	(1.4)	1.0	7.4	12.0	4.6
Other business	6.3	1.9	(2.0)	(1.4)	4.7	6.1	(1.6)	5.3	(0.1)	(5.5)

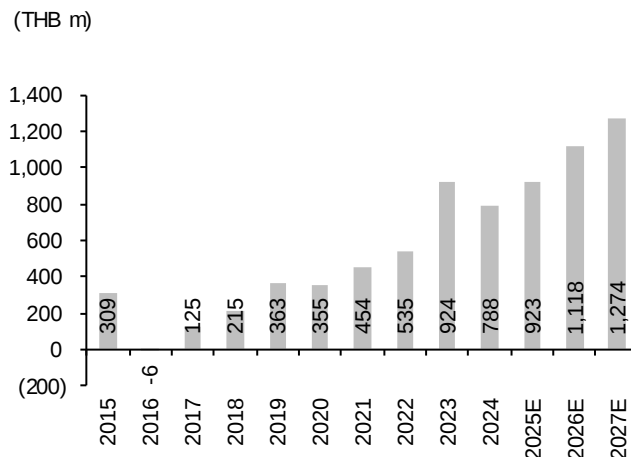
Sources: SJWD, FSSIA's compilation

Exhibit 11: Revenue structure, yearly



Sources: SJWD, FSSIA's estimates

Exhibit 12: Core profit



Sources: SJWD, FSSIA's estimates

Exhibit 13: Key changes in assumptions

	Current				Previous			Change		
	2024A	2025E	2026E	2027E	2025E	2026E	2027E	2025E	2026E	2027E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(%)	(%)	(%)
Total operating revenue	24,504	26,345	28,354	30,154	27,853	30,173	32,025	(5.4)	(6.0)	(5.8)
Blended gross margin (%)	13.5	13.9	14.3	14.5	13.8	13.9	14.1	0.2	0.4	0.4
1. Warehouse & yard management	3,743	4,215	4,663	4,998	4,359	4,729	5,002	(3.3)	(1.4)	(0.1)
Blended gross margin (%)	31.6	31.8	32.6	33.1	34.7	34.9	34.9	(2.8)	(2.2)	(1.9)
- General goods	1,079	1,217	1,336	1,405	1,268	1,362	1,432	(4.0)	(1.9)	(1.9)
Gross margin (%)	23.6	23.0	23.0	23.2	22.4	22.6	22.8	0.6	0.4	0.4
- Dangerous goods	552	553	575	595	553	575	595	0.0	0.0	0.0
Gross margin (%)	35.5	38.4	38.4	38.4	38.4	38.4	38.4	0.0	0.0	0.0
- Automotive yard	1,060	1,166	1,306	1,437	1,259	1,347	1,414	(7.3)	(3.0)	1.6
Gross margin (%)	33.1	34.0	34.0	34.0	40.0	40.2	40.0	(6.0)	(6.2)	(6.0)
- Cold storage	1,052	1,280	1,446	1,562	1,280	1,446	1,562	0.0	0.0	0.0
Gross margin (%)	36.4	38.0	38.0	39.0	40.0	40.0	40.2	(2.0)	(2.0)	(1.2)
2. Transportation & distribution	12,275	12,826	13,684	14,531	14,192	15,437	16,398	(9.6)	(11.4)	(11.4)
Gross margin (%)	8.1	8.6	8.7	8.9	7.7	8.2	8.4	0.9	0.5	0.5
3. Other logistics service	2,458	2,415	2,568	2,739	2,415	2,568	2,739	0.0	0.0	0.0
Gross margin (%)	18.5	20.2	20.2	20.2	20.2	20.2	20.2	0.0	0.0	0.0
4. Overseas business	3,589	3,428	3,737	3,998	3,428	3,737	3,998	0.0	0.0	0.0
Gross margin (%)	12.3	12.0	12.0	12.0	8.7	8.7	8.7	3.3	3.3	3.3
SG&A to sales (%)	9.1	8.9	8.7	8.7	8.5	8.2	8.2	0.4	0.5	0.4
Interest expense	660	727	718	713	620	593	556	17.3	21.2	28.4
Equity income	345	341	344	348	341	373	394	0.0	(7.7)	(11.8)
Core profit	788	923	1,118	1,274	1,128	1,392	1,570	(18.2)	(19.7)	(18.9)

Sources: SJWD, FSSIA estimates

NEO CORPORATE (NEO TB) - Key takeaways from analyst meeting; Maintain BUY TP THB49.50

Highlights

- Management set 2025 revenue growth at 10% y-y, with domestic growth at 10% y-y and overseas growth at 20% y-y. The recovery in Vietnam should be stronger due to the low base last year and improvements in distributor issues. They also guided that Vietnam's revenue trend in 2MTD was recovering close to pre-distributor issue levels. They target a higher proportion of overseas revenue to 15% in 2025, up from 9.5% in 2024.
- NEO aims for a gross margin of 41-43% in 2025, down from 45% in 2024. This comes from 1) higher raw material costs, particularly crude palm oil; and 2) higher depreciation costs from new factories that started operating in 1Q25, amounting to cTHB80m-90m/year (affecting the gross margin by c0.7%).
- The company continues to launch new products in 1Q25, with more than 50 new SKUs, following the release of 207 new SKUs in 2024. In addition, management targets increasing the proportion of premium products from 5% in 2024 to 7-8% in 2025 and 10% in 2026. This strategy will help differentiate their products and attract consumer interest, while also offering higher margins that may help mitigate the impact of rising costs and depreciation.

Comments

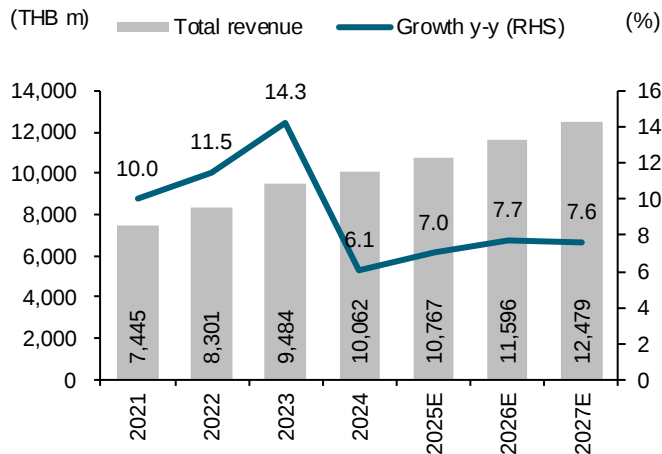
- We have a positive view on these messages. The strategy of focusing on new product launches is well-suited to stimulate consumer spending amid intense competition and weak purchasing power. Meanwhile, the emphasis on overseas growth aligns with our outlook, where we currently expect domestic and overseas revenue growth of 6% y-y and 16.6% y-y, respectively, in 2025.
- We expect the 1Q25 gross margin will be pressured by higher raw material costs, particularly with 4Q24 CPO prices averaging MYR5,103/tonne (+25% q-q, +39% y-y) and higher depreciation from the new factory. However, we believe the market has already priced in these factors, reflected by the significant drop in the stock price recently.
- The average 1QTD CPO price is MYR4,664/tonne (-8.6% q-q), which is down from the peak in 4Q24. This price trend will start to impact NEO's costs in 2Q25. Currently, NEO is locking in raw material prices in advance, using palm oil prices that are lower than current market rates. Therefore, we believe the 1Q25 gross margin may mark the lowest point of the year. If palm oil prices continue to decrease as production increases and comes to market in April, this would be positive for a gross margin recovery in 2H25.
- We currently forecast a 2025 net profit of THB970m (-3.8% y-y). Upside risks to our estimate include better-than-expected revenue growth, lower raw material costs in 2H25, or better-than-expected performance in the premium product segment.
- The stock price is currently trading at a 2025E P/E of only 9.7x, reflecting the negative factors already.

Exhibit 14: Maintain key assumptions for NEO

	Forecast			Growth		
	2025E (THB m)	2026E (THB m)	2027E (THB m)	2025E (%)	2026E (%)	2027E (%)
Total revenue	10,767	11,596	12,479	7.0	7.7	7.6
Costs	6,137	6,564	7,026	10.8	6.9	7.0
Gross profit	4,630	5,033	5,453	2.3	8.7	8.4
SG&A expense	3,359	3,618	3,894	4.3	7.7	7.6
Interest expense	100	99	93	16.8	(1.9)	(6.1)
Reported net profit	970	1,089	1,212	(3.8)	12.3	11.3
Core profit	970	1,089	1,212	(3.8)	12.3	11.3
Key ratios (%)						
Total revenue growth	7.0	7.7	7.6			
Net profit growth	(3.8)	12.3	11.3			
Core profit growth	(3.8)	12.3	11.3			
Gross margin	43.0	43.4	43.7	(2.0)	0.4	0.3
SG&A to sales	31.2	31.2	31.2	(0.8)	0.0	0.0
Net margin	9.0	9.4	9.7	(1.0)	0.4	0.3
Core margin	9.0	9.4	9.7	(1.0)	0.4	0.3
Operating statistics (THB m)						
Household products revenue	4,430	4,740	5,048	6.0	7.0	6.5
Personal care products revenue	2,885	3,087	3,334	5.0	7.0	8.0
Baby and kids products revenue	3,452	3,769	4,097	10.1	9.2	8.7
Domestic revenue	9,651	10,375	11,184	6.0	7.5	7.8
Export revenue	1,115	1,221	1,295	16.6	9.5	6.0
Revenue proportion (%)						
Household products revenue	41.1	40.9	40.4			
Personal care products revenue	26.8	26.6	26.7			
Baby and kids products revenue	32.1	32.5	32.8			
Domestic revenue	89.6	89.5	89.6			
Export revenue	10.4	10.5	10.4			
Crude palm oil (MYR/tonne)	4,639	4,407	4,407	10.0	(5.0)	0.0
Crude palm kernel oil (MYR/tonne)	6,144	5,837	5,837	10.0	(5.0)	0.0

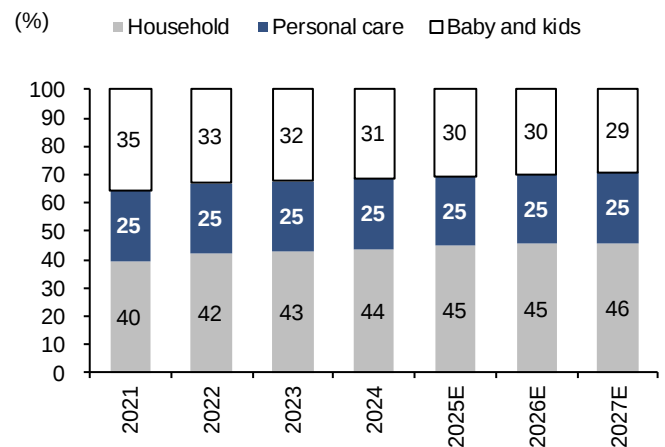
Source: FSSIA estimates

Exhibit 15: Total revenue and growth



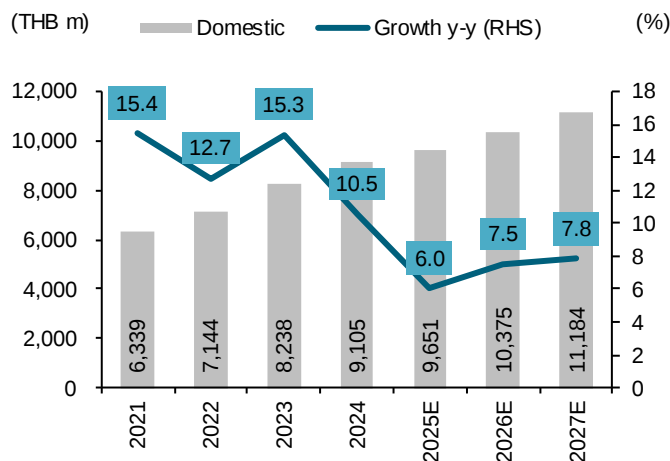
Sources: NEO; FSSIA estimates

Exhibit 16: Revenue breakdown by product segment



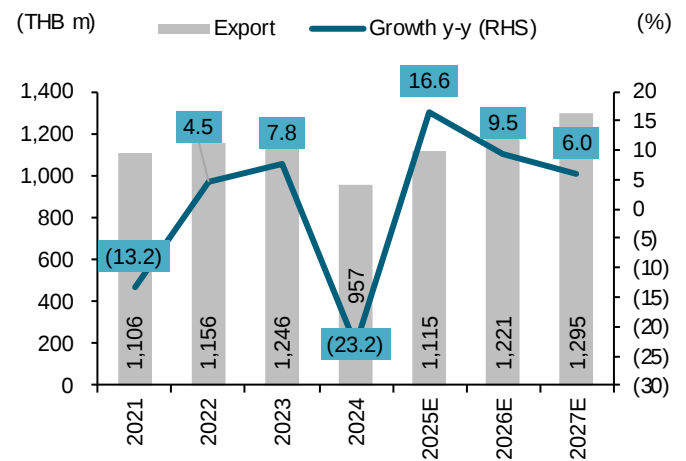
Sources: NEO; FSSIA estimates

Exhibit 17: Revenue from domestic and growth



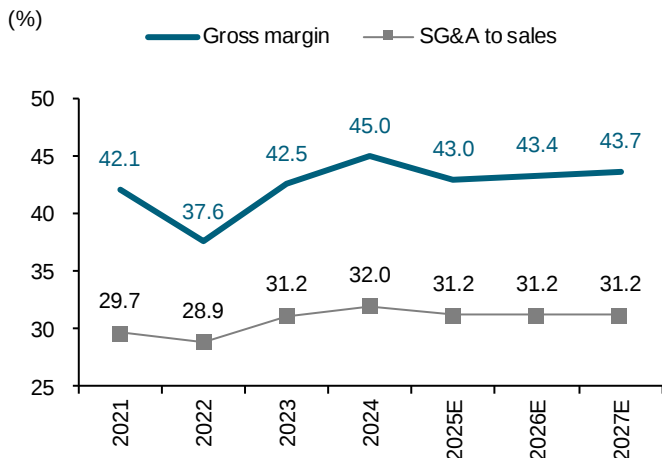
Sources: NEO; FSSIA estimates

Exhibit 18: Revenue from export and growth



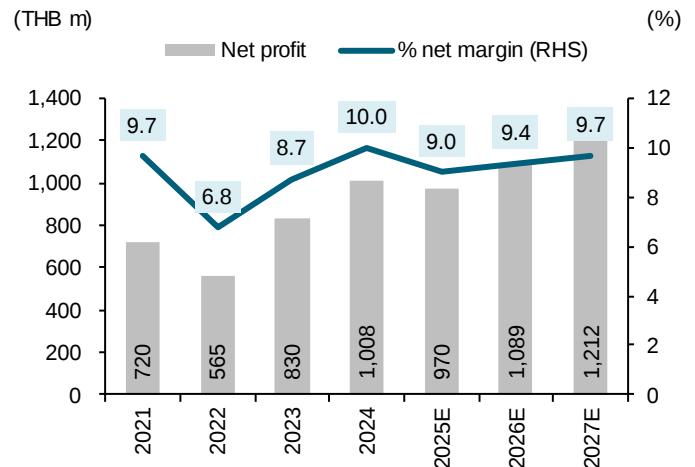
Sources: NEO; FSSIA estimates

Exhibit 19: Gross margin and SG&A to sales



Sources: NEO; FSSIA estimates

Exhibit 20: Net profit and net margin



Sources: NEO; FSSIA estimates

Key takeaways from Analyst Meeting

NSL (BUY, TP THB43) – Positive view from analyst meeting

Highlights

- Management targets 2025 revenue growth at 16-17% y-y to THB6.8b. In the short term, 2MTD total revenue is still growing in line with the target. They also aim to maintain a gross margin and net profit margin not lower than the levels of 2024, which were 20.7% and 9.3%, respectively.
- Key growth drivers come from 1) the expansion of 7-Eleven outlets; 2) new product launches under customer brands, NSL brand, and BAW brand; 3) food service business, which recently began operating a new factory in Samut Prakan. This facility started producing new products like beef balls, tendon balls, and sun-dried beef for new customers, Nuatair, as well as other processed products expanding to new clients like Zen, MK, Eat Am Are, Sukishi, Salad Factory, Wine Connection, and various hotels. Currently, food service revenue accounts for 5.2% of total revenue, with significant growth expected this year.
- Inno Foods, a cheese production factory that started operating in 4Q24, reported a slight loss. However, management aims to break even and generate profit this year, after launching new products for external customers and for NSL itself, which will be used to produce new NSL products. This is expected to increase from 2Q25 onward.
- As for the coconut water/fruit juice export segment, NSL will fully consolidate revenue for the whole year. Management mentioned that the focus will be on expanding export products and managing raw material costs. However, this segment still accounts for a small portion of total revenue, only 2-3%. Going forward, NSL's own products will be sold more through this channel. Recently, Rice Bar have been sent for sale in the UK market.

Comments

- We maintain our 2025E net profit of THB600m, with revenue growth at 14% y-y and gross margin of 20.3%. Our assumptions are conservative compared to NSL's target.
- If we follow their target, the net profit for 2025 would be cTHB632m (+17% y-y). Meanwhile, the share price is trading at a PE ratio of only 13x.

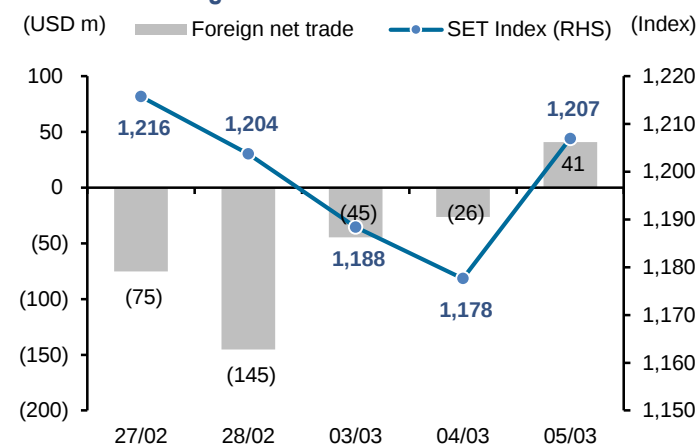
Economic news

- [Event sets B4bn revenue goal](#) BANGKOK POST: Thaifex-Horec Asia is expected to reinforce Thailand's position as a leading regional hub for hotel, restaurant and cafe/catering (HoReCa), targeting trade revenue of 4 billion baht. Commerce Minister Pichai Naripthaphan said in its second year, the event is anticipated to surpass last year's revenue of 3.6 billion baht. He said the recovery of the tourism and hospitality sectors after the global pandemic, combined with Thailand's reputation as a renowned global tourist destination, contributed to the robust growth of the HoReCa industry. This event serves as a crucial platform to bring together key players across the HoReCa supply chain. Visit Limlurcha, vice-chairman of the Thai Chamber of Commerce, said despite a slowdown in the global economy, Thailand's HoReCa sector is still performing well due to an increase in foreign arrivals.
- [Several banks reduce loan rates, following the regulator](#) BANGKOK POST: Six major commercial banks and a handful of state-owned banks announced a reduction of lending interest rates following the Bank of Thailand's policy rate cut late last month to alleviate the financial burden for borrowers amid a weakening economy. Domestic systemically important banks (D-SIBs) and some state-owned banks plan to trim loan interest rates across the board by 0.1-0.25 percentage points, aligning with the central bank's Monetary Policy Committee rate cut by a quarter-point to 2% on Feb 26. The policy rate cut was attributed to a weaker economic outlook as the central bank slashed its GDP growth assessment for 2025 to slightly more than 2.5% from 2.9% previously. All six D-SIBs cut their minimum overdraft rate (MOR) by 0.25 percentage points, while the minimum retail rate (MRR) and minimum lending rate (MLR) were trimmed by 0.1 percentage points. The rate cuts take effect this week. With the adjustment, the MLR of these banks should be in a range of 6.825-7.5% a year, with MORs in a range of 7.02-7.35% and MRRs at 6.95-7.605%.
- [Tariffs may raise export costs](#) BANGKOK POST: Operating costs for Thai exports are likely to spike by 6-8% on average given US President Donald Trump's aggressive tariff policy on imports, says the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB). Last month, Trump announced a tariff hike to 25% on steel and aluminium imports in March, with a 25% levy planned for car imports next month, according to media reports. This will add a financial burden for Thai shippers, and urgent measures are needed to deal with the impact of this trade war, said Kriengkrai Thiennukul, chairman of the Federation of Thai Industries, who chaired a JSCCIB meeting yesterday.
- [China and Laos in legal tussle over hydropower project](#) BANGKOK POST: A Chinese state-owned company is suing the national power utility of Laos for \$555 million in unpaid fees from a hydropower project, according to an arbitration filing reviewed by Reuters. The case has been filed in Singapore against Electricite du Laos (EdL) by a unit of Power Construction Corp of China (PowerChina). It stems from electricity generated by the \$2.7-billion Nam Ou River Cascade Hydropower project since it began producing power in 2021. The power project, operated by the PowerChina subsidiary Nam Ou Power, has a generating capacity of 1.27 gigawatts (GW) from its seven cascades along 350 kilometres of river. Nam Ou is one of the largest power ventures in Laos, accounting for 7% of the 18 GW of hydropower capacity in the landlocked country of 8 million people. EdL has yet to respond to the filing, according to a source familiar with the case, who said that it was the first instance of international arbitration by a Chinese state-run entity against a Lao government-run firm. The person declined to be identified as the matter is not public.
- [Q1 GDP growth seen at 3.4%](#) BANGKOK POST: Thailand's economy is expected to grow 3.4% in the first quarter of 2025 from a year earlier, which would be the fastest pace in 10 quarters, helped by government stimulus measures, a deputy finance minister said on Wednesday. Southeast Asia's second-largest economy is on an upward trend, Paopoom Rojanasakul said on a local television programme. The government has prepared various measures to boost the economy throughout the year, including the next phase of a signature stimulus scheme and tax and loan measures, to maintain economic momentum at a high level, Mr Paopoom said. Economic growth in the second quarter could drop slightly from the first quarter's pace, but will still be high, and there will be several stimulus measures in the third quarter, he said. The economy grew 3.2% in the final quarter of 2024 from a year earlier and expanded 2.5% over the whole year, less than expected and lagging peers.
- [China to unveil 2025 growth goals eyeing trade war woes](#) BANGKOK POST: China's leadership will on Wednesday unveil their growth goals for the coming year as they eye a mounting trade war with the United States and deepening economic doldrums at home. Thousands of delegates will congregate in the morning for the opening session of the legislature, the National People's Congress (NPC), the second of China's "Two Sessions" meetings this week. Top of the agenda will be Premier Li Qiang's delivery of the government's "work report" to delegates, in which Beijing will unveil its economic growth goals for the coming year. An AFP survey of analysts broadly agreed that Beijing will set a growth target for 2025 of around 5% year-on-year -- the same as 2024. Experts say that figure is ambitious considering the economic challenges facing the country.

Corporate news

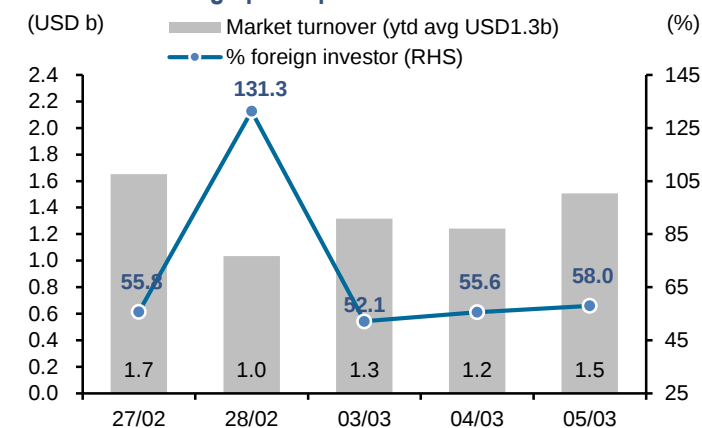
- [Banpu revs up shift away from coal](#) BANGKOK POST: Energy conglomerate Banpu Plc continues to reduce investments in coal, aiming to cut its share of earnings to less than half of total revenue in a shift towards sustainable energy development. Revenue from the coal trade, which made up 65% of earnings before interest, tax, depreciation and amortisation (Ebitda) last year, should be reduced to less than 50% by 2030, said Sinon Vongkusol, chief executive of Banpu. Last year gas and power supply businesses both contributed 17%, while energy technology development accounted for 1% of Ebitda, which tallied US\$3.33 billion, or roughly 47 billion baht. Banpu is allocating \$3 billion to support business expansion between 2025 and 2029, with a greater focus on gas business, power supply, including power generation from renewables, and carbon capture, utilisation and storage development projects, said Mr Sinon.
- [SAAM invests \\$2.37m in FWX platform](#) BANGKOK POST: SET-listed renewable energy developer SAAM Development is diversifying its business into the digital asset space with a US\$2.37-million investment in FWX, a leading decentralised finance (DeFi) platform. This move marks a pivotal step in SAAM's transition to blockchain finance, said the company's director Poramin Insom. The deal was backed by Mr Poramin, a prominent figure in Thailand's crypto sector. As the founder of Satang, the country's first regulated crypto exchange, which was later acquired by Kasikornbank, and Firo, a privacy-focused blockchain protocol, he brings extensive expertise to SAAM's digital asset strategy. "By leveraging FWX's permissionless leverage trading infrastructure, SAAM is making a bold entry into the digital asset space, focusing on liquidity provision to support on-chain finance," said Mr Poramin. The partnership aligns with SAAM's long-term goal of integrating blockchain technology into its business model, ensuring its presence in Thailand's evolving Web3 ecosystem, the next generation of internet built on blockchain technology.

Exhibit 21: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 22: Foreign participation



Source: Bloomberg

Exhibit 23: Index performance

SET Index			Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			18%	13%	12%	9%	5%	5%	2%	7%	2%
Current	1,206.96	2.5	2.6	0.5	1.9	2.0	2.2	2.8	7.5	3.9	7.7
-5D	1,231.14	(2.0)	(2.2)	0.2	(4.2)	(2.7)	(0.5)	(1.9)	4.6	(2.0)	0.6
-1M	1,286.74	(6.2)	(5.0)	(2.8)	(6.5)	2.4	2.7	(3.2)	(1.1)	(17.3)	(11.2)
-3M	1,450.82	(16.8)	(15.6)	2.0	(10.7)	(17.8)	(11.2)	(19.2)	(16.0)	(25.2)	(21.6)
-6M	1,404.28	(14.1)	(17.1)	6.2	(3.2)	(15.5)	(14.0)	(18.6)	(29.4)	(24.6)	(19.9)
-1Y	1,359.26	(11.2)	(20.4)	9.6	21.7	(16.1)	(7.9)	(24.2)	(34.7)	(26.7)	(33.9)
WTD	1,203.72	0.3	0.9	0.3	(0.7)	(2.1)	0.6	1.7	9.0	(1.6)	6.4
MTD	1,203.72	0.3	0.9	0.3	(0.7)	(2.1)	0.6	1.7	9.0	(1.6)	6.4
QTD	1,400.21	(13.8)	(11.1)	1.5	(7.6)	(7.7)	(8.5)	(14.9)	(10.7)	(22.6)	(20.8)
End of last year	1,400.21	(13.8)	(11.1)	1.5	(7.6)	(7.7)	(8.5)	(14.9)	(10.7)	(22.6)	(20.8)

Source: Bloomberg

Exhibit 24: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024	1,400.21	(1.1)	35.26	45,039	1,277	(4,132)	2,680	7	1,443	(615)
2025YTD	1,206.96	(13.8)	34.02	44,390	1,305	(556)	873	(97)	(220)	(326)
1Q24	1,377.94	(14.4)	35.67	49,376	1,384	(1,933)	2,185	(81)	(172)	(796)
2Q24	1,300.96	(13.4)	36.71	43,013	1,172	(1,297)	962	58	276	(474)
3Q24	1,448.83	(1.5)	34.78	47,428	1,363	650	(671)	73	(52)	1,670
4Q24	1,400.21	(1.1)	34.01	45,556	1,339	(1,552)	203	(43)	1,392	(1,492)
1Q25	1,206.96	(12.4)	33.97	45,144	1,329	(556)	873	(97)	(220)	(326)
Jul-24	1,320.86	(15.1)	36.28	36,693	1,011	(47)	134	(19)	(68)	779
Aug-24	1,359.07	(13.2)	34.74	44,784	1,289	(170)	132	(30)	70	762
Sep-24	1,448.83	(1.5)	33.33	60,806	1,824	867	(936)	121	(53)	129
Oct-24	1,466.04	6.1	33.39	53,636	1,606	(845)	(166)	(13)	1,025	(993)
Nov-24	1,427.54	3.4	34.45	43,099	1,251	(398)	246	42	110	(854)
Dec-24	1,400.21	(1.1)	34.19	39,932	1,168	(308)	123	(72)	256	356
Jan -25	1,314.50	(3.7)	34.26	38,176	1,114	(330)	325	43	(38)	(358)
Feb-25	1,203.72	(12.2)	33.77	51,346	1,520	(195)	508	(116)	(197)	146
Mar-25	1,206.96	(12.4)	33.89	45,911	1,355	(30)	40	(24)	14	(113)
2025YTD	1,206.96	(13.8)	34.02	44,390	1,305	(556)	873	(97)	(220)	(326)
27/2/2025	1,215.73		33.92	56,035	1,652	(75)	75	(1)	1	(15)
28/2/2025	1,203.72		34.17	74,437	2,178	(145)	69	(20)	96	(147)
3/3/2025	1,188.41		34.17	45,012	1,317	(45)	46	6	(8)	(180)
4/3/2025	1,177.64		33.84	42,016	1,242	(26)	64	(19)	(19)	(67)
5/3/2025	1,206.96		33.65	50,706	1,507	41	(70)	(12)	41	135

Source: Bloomberg

Exhibit 25: Upcoming events

Date Time	Event		Survey	Actual	Prior
03/06/2025 03:13	Consumer Confidence	Feb	--	--	59
03/06/2025 03:13	Consumer Confidence Economic	Feb	--	--	52.6
03/06/2025 03:07	CPI Core YoY	Feb	0.90%	--	0.83%
03/07/2025 01:30	CPI YoY	Feb	1.10%	--	1.32%
03/07/2025 01:30	CPI NSA MoM	Feb	0.10%	--	0.10%
03/07/2025 02:30	Gross International Reserves	Feb-28	--	--	\$246.2b
03/07/2025 02:30	Forward Contracts	Feb-28	--	--	\$23.6b
03/17/2025 03:24	Car Sales	Feb	--	--	48092
03/20/2025 03:26	Customs Exports YoY	Feb	--	--	13.60%
03/20/2025 03:26	Customs Imports YoY	Feb	--	--	7.90%
03/20/2025 03:26	Customs Trade Balance	Feb	--	--	-\$1880m
03/25/2025 03:30	Mfg Production Index ISIC NSA YoY	Feb	--	--	-0.85%
03/25/2025 03:30	Capacity Utilization ISIC	Feb	--	--	60.38
03/31/2025 03:00	BoP Current Account Balance	Feb	--	--	\$2700m
03/31/2025 03:30	Exports YoY	Feb	--	--	12.90%
03/31/2025 03:30	Exports	Feb	--	--	\$25025m
03/31/2025 03:30	Imports YoY	Feb	--	--	7.50%
03/31/2025 03:30	Imports	Feb	--	--	\$24622m
03/31/2025 03:30	Trade Balance	Feb	--	--	\$404m
03/31/2025 03:30	BoP Overall Balance	Feb	--	--	\$4191m
03/31/2025 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	50.6
04/01/2025 03:30	Business Sentiment Index	Mar	--	--	48.9

Source: Bloomberg

Exhibit 26: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
A5	7/3/2025	25/2/2025	Warrants	-	Baht	5 : 1	-	241876946
BTW	12/3/2025	25/2/2025	Warrants	-	Baht	7/1/2000	-	350000000
BWG	13/3/2025	28/2/2025	Warrants	-	Baht	6 : 1	-	966866205
UREKA	13/3/2025	27/2/2025	Common	0.85	Baht	10 : 3	17/04/2025 - 24/04/2025	545657086
UREKA	13/3/2025	27/2/2025	Warrants	-	Baht	3 : 3	-	545657086
COMAN	25/3/2025	15/10/2024	Warrants	-	Baht	2 : 1	-	221100000
BUI	18/4/2025	27/2/2025	Common	10	Baht	4 : 1	19/05/2025 - 23/05/2025	10312085
ASK	21/4/2025	17/2/2025	Common	7	Baht	3 : 1	13/05/2025 - 19/05/2025	175947820
SCN	29/4/2025	28/2/2025	Common	0.5	Baht	3 : 1	14/05/2025 - 20/05/2025	404572266
TVDH	29/4/2025	28/2/2025	Warrants	-	Baht	8 : 1	-	219046074
ASW	2/5/2025	21/2/2025	Warrants	-	Baht	10 : 1	-	89974455
BRI	2/5/2025	28/2/2025	Common	3	Baht	1 : 1	-	853081100
BRI	2/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	213270275
BC	7/5/2025	26/2/2025	Warrants	-	Baht	10 : 1	-	57218940
BC	7/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	114437880
ORI	9/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	613530613
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	5 : 1	-	277785959
ITEL	15/5/2025	26/2/2025	Warrants	-	Baht	4 : 1	-	347232449
TNITY	15/5/2025	28/2/2025	Warrants	-	Baht	4 : 1	-	53601211
IMH	19/5/2025	28/2/2025	Warrants	-	Baht	2 : 1	-	107000900
HYDRO	5/6/2025	4/3/2025	Warrants	-	Baht	3 : 1	-	160441909

Source: SET

Exhibit 27: Management trading [1/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Qualitech (QLT)	Montanat Lubtikultham	Common Shares	3/4/2025	20,000	2.86	Buy	0.06
KCG Corporation (KCG)	Songtham Phianpattanawit	Common Shares	3/4/2025	20,000	7.62	Buy	0.15
CalComp Electronics (CCET)	Mr. Chieh-Li Hsu	Common Shares	3/4/2025	3,000,000	6.10	Buy	18.30
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/4/2025	17,800	1.48	Buy	0.03
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	3/4/2025	16,600	1.48	Buy	0.02
Genesis Fertility Center (GFC)	Pramuk Vongtanakiat	Common Shares	3/4/2025	10,000*	4.96	Buy	0.05
Genesis Fertility Center (GFC)	Pramuk Vongtanakiat	Common Shares	3/4/2025	9,500	4.96	Buy	0.05
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/3/2025	4,700	0.92	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/3/2025	3,800	0.93	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/3/2025	500	0.94	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/3/2025	2,200	0.95	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/3/2025	2,100	0.96	Buy	0.00
Chaopraya Mananakorn (CMC)	Wichien Patayanran	Common Shares	3/4/2025	1,200	0.91	Buy	0.00
Chiangmai Rimdoi (CRD)	Thirapat Chirapipat	Common Shares	3/3/2025	100	0.35	Sell	0.00
Successmore Being (SCM)	Kanyarat Sanoran	Common Shares	3/3/2025	100,000	0.50	Buy	0.05
Sunsweet (SUN)	Ongart Kittikunchai	Common Shares	3/4/2025	30,000	3.14	Buy	0.09
Syntec Construction (SYNTEC)	Nayot Pisantanakul	Common Shares	3/4/2025	25,000	1.57	Buy	0.04
Synnex Thailand (SYNEX)	Sutida Mongkolsuthree	Common Shares	2/28/2025	460,000	10.58	Buy	4.87
Synnex Thailand (SYNEX)	Sutida Mongkolsuthree	Common Shares	3/3/2025	30,000	10.40	Buy	0.31
Central Pattana (CPN)	Wallaya Chirathivat	Common Shares	3/3/2025	50,000	51.00	Buy	2.55
Central Pattana (CPN)	Wallaya Chirathivat	Common Shares	3/3/2025	50,000	50.75	Buy	2.54
Central Pattana (CPN)	Wallaya Chirathivat	Common Shares	3/4/2025	100,000	50.00	Buy	5.00
Central Pattana (CPN)	Wallaya Chirathivat	Common Shares	3/4/2025	30,000	50.50	Buy	1.52
Sappe (SAPPE)	Kanyaporn Skutalakul	Common Shares	3/4/2025	22,500	44.25	Buy	1.00
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/3/2025	15,000	0.94	Buy	0.01
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/4/2025	24,400	0.92	Buy	0.02
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/4/2025	5,500	0.93	Buy	0.01
Sino Logistics Corporation (SINO)	Nanmanus Witthayasakpant	Common Shares	3/4/2025	4,500	0.94	Buy	0.00
Erawan Group (ERW)	Gavin Vongkusolkrit	Common Shares	3/3/2025	50,000	3.06	Buy	0.15
Sub Sri Thai (SST)	Tosporn Simtrakarn	Common Shares	3/4/2025	3,100	2.40	Sell	0.01
Sub Sri Thai (SST)	Tosporn Simtrakarn	Common Shares	3/4/2025	3,100	2.40	Sell	0.01
Sub Sri Thai (SST)	Tosporn Simtrakarn	Common Shares	3/5/2025	2,600	2.01	Sell	0.01
Tipco Asphalt (TASCO)	Somchit Sertthin	Common Shares	3/4/2025	400,000	15.30	Buy	6.12
Tipco Asphalt (TASCO)	Somchit Sertthin	Common Shares	3/4/2025	400,000	15.30	Buy	6.12
T.Man Pharmaceutical (TMAN)	Benjawan Thanachotiparn	Common Shares	3/4/2025	67,400	12.15	Buy	0.82
TPI Polene (TPIPL)	Orapin Leophairatana	Common Shares	3/4/2025	2,511,500	0.93	Buy	2.34
Turnkey Communication Services (TKC)	Radakarn Meetam	Common Shares	2/27/2025	4,000	9.35	Buy	0.04
Turnkey Communication Services (TKC)	Radakarn Meetam	Common Shares	3/4/2025	2,000	9.05	Buy	0.02
Thai Rubber Latex (TRUBB)	Worathep Wongsasuttikul	Common Shares	3/4/2025	732,900	0.63	Buy	0.46
Thai Rubber Latex (TRUBB)	Worathep Wongsasuttikul	Common Shares	3/4/2025	540,000	0.64	Buy	0.35
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	2/28/2025	20,000*	16.00	Buy	0.32
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	2/28/2025	20,000	16.00	Buy	0.32
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	3/3/2025	60,000*	16.00	Buy	0.96
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	3/3/2025	60,000	16.00	Buy	0.96
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	3/4/2025	20,000*	16.00	Buy	0.32
Netbay (NETBAY)	Kobkanjana Veerapongpradit	Common Shares	3/4/2025	20,000	16.00	Buy	0.32
Bangkok Aviation Fuel Serv (BAFS)	Mom Luang Nathasit Diskul	Common Shares	3/4/2025	5,000	8.55	Buy	0.04
Bangkok Genomics Innovation (BKGi)	Saowalak Dansakul	Common Shares	3/4/2025	200,000	1.95	Buy	0.39
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	3/4/2025	85,900	2.59	Buy	0.22
Pilatus Marine (PLT)	Put-Orn Sangboonkerd	Common Shares	3/4/2025	110,800	0.61	Buy	0.07
Pan Asia Footwear (PAF)	Sommat Khunset	Common Shares	3/4/2025	25,000	0.74	Buy	0.02
Major Cineplex Group (MAJOR)	Vicha Poolvaraluk	Common Shares	3/4/2025	500,000	11.66	Buy	5.83
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Sorasit Daengprasert	Common Shares	3/4/2025	24,400	1.77	Buy	0.04
JSP Pharmaceutical Manufacturing (Thailand) (JSP)	Sittichai Daengprasert	Common Shares	3/4/2025	19,000	1.78	Buy	0.03
Ladprao General Hospital (LPH)	Pramote Poonapanont	Common Shares	3/4/2025	10,000	4.00	Buy	0.04
Nakornthon Hospital (NKT)	Yaowared Thongsima	Common Shares	3/4/2025	73,000	4.55	Sell	0.33
Raimon Land (RML)	Kris Narongdej	Common Shares	3/4/2025	2,000,000	0.17	Buy	0.34
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/4/2025	20,000	0.86	Buy	0.02
Sabuy Technology (SABUY)	Ithichai Poolvaraluck	Common Shares	3/4/2025	500,000	0.38	Buy	0.19
Smart Concrete (SMART)	Surapon Tirmariyabuit	Common Shares	2/28/2025	500,000	0.67	Buy	0.34

Source: *Revoked by Reporter; SEC

Exhibit 28: Management trading [2/2]

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Siam Global House (GLOBAL)	Isara Rujikeatkamjorn	Common Shares	2/21/2025	2,200,000	8.25	Transfer	18.15
Siam Global House (GLOBAL)	Isara Rujikeatkamjorn	Common Shares	3/5/2025	200,000	7.48	Buy	1.50
Saha Pathana Inter-Holding (SPI)	Samrerng Manoonpol	Common Shares	3/4/2025	5,000	61.50	Buy	0.31
Aqua Corp (AQUA)	Shine Bunnag	Common Shares	3/4/2025	3,000,000	0.25	Buy	0.75
Inter Pharma (IP)	Trinnawat Thanitnithiphan	Common Shares	3/4/2025	300,000	2.48	Buy	0.74
Ekachai Medical Care (EKH)	Kaweechai Lertadsavarat	Common Shares	2/28/2025	20,000	5.92	Buy	0.12
Asian Palm Oil (APO)	Nantakorn Udompholkul	Common Shares	3/4/2025	90,200	1.65	Buy	0.15
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/3/2025	100	0.83	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/3/2025	10,000	0.84	Buy	0.01
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/3/2025	5,000	0.85	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/4/2025	5,500	0.84	Buy	0.00
ALT Telecom (ALT)	Preeyaporn Tangpaosak	Common Shares	3/4/2025	1,000	0.85	Buy	0.00
Hana Microelectronics (HANA)	Terrence Philp Weir	Common Shares	3/4/2025	200,000	16.00	Buy	3.20
Humanica (HUMAN)	Panjarorn Tieosakun	Common Shares	2/28/2025	10,000	7.85	Buy	0.08

Source: *Revoked by Reporter; SEC

Exhibit 29: Upcoming XM [1/11]

Symbol	X-Date	Meeting Date	Agenda
AI	6/3/2025	4/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
AIE	6/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
ASEFA	6/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BAFS	6/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
BBIK	6/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
BEC	6/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BKD	6/3/2025	21/3/2025	Cash dividend payment,Changing The director(s)
BKIH	6/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BVG	6/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
CBG	6/3/2025	25/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
CKP	6/3/2025	24/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
COCOCO	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
DMT	6/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
GREEN	6/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
GYT	6/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
IHL	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
III	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
IT	6/3/2025	9/4/2025	Cash dividend payment,Changing The director(s)
JPARK	6/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
KEX	6/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
KK	6/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
LIT	6/3/2025	3/4/2025	Omitted dividend payment,Changing The director(s)
LRH	6/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
MAJOR	6/3/2025	8/4/2025	Cash dividend payment,Changing The director(s)
MST	6/3/2025	9/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
NCAP	6/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
NKT	6/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
NVD	6/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
NYT	6/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
ORN	6/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PCE	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
POLY	6/3/2025	28/3/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment to Company's objectives and the amendment to the Memorandum of Association No. 3. as to be aligned with the amendment of the Company's objectives
PTT	6/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
SAFE	6/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
SPA	6/3/2025	17/4/2025	Cash dividend payment,Changing The director(s)
SPRC	6/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
SPREME	6/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
SPRIME	6/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
SR	6/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
TITLE	6/3/2025	23/4/2025	Cash dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TMI	6/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TMT	6/3/2025	3/4/2025	Omitted dividend payment,Changing The director(s)
TPCH	6/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
TPRIME	6/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs

Source: SET

Exhibit 30: Upcoming XM [2/11]

Symbol	X-Date	Meeting Date	Agenda
TPS	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
TRUE	6/3/2025	4/4/2025	Omitted dividend payment,Changing The director(s)
VL	6/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
WFX	6/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
WHAUP	6/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),Amendment to Article 30 of the Company's Article of Association
WINDOW	6/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
2S	7/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
3BBIF	7/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,To acknowledge the payment of dividends and capital reductions for the year 2024
A5	7/3/2025	29/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and app
AIMCG	7/3/2025	25/4/2025	Fund management,Financial position and performance,Appointment of auditors and audit costs
AIMIRT	7/3/2025	24/4/2025	Fund management,Financial position and performance,Appointment of auditors and audit costs
ALLA	7/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
AMA	7/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
CHOTI	7/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
CPANEL	7/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
CPW	7/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of the objectives of the Company and the Article 3 of the Company's Memorandum of Association
DDD	7/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
FMT	7/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
GBX	7/3/2025	8/4/2025	Cash dividend payment,Changing The director(s)
GFC	7/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
GPI	7/3/2025	31/3/2025	Cash dividend payment,Changing The director(s)
ICHI	7/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
KTC	7/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
LDC	7/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
MALEE	7/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
MEGA	7/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
MICRO	7/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
MOSHI	7/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PAP	7/3/2025	10/4/2025	Omitted dividend payment,Changing The director(s)
PCSGH	7/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
SAF	7/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
SAMCO	7/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
SEAOIL	7/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SISB	7/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
SNNP	7/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
STC	7/3/2025	3/4/2025	Cash dividend payment,Changing The director(s)
SUTHA	7/3/2025	4/4/2025	Omitted dividend payment,Changing The director(s)
TFG	7/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
TVT	7/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
WORK	7/3/2025	4/4/2025	Omitted dividend payment,Changing The director(s)
WPH	7/3/2025	24/4/2025	Capital increase,Changing The director(s),Cash and stock dividend payment
AAI	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
ADVICE	10/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
AIRA	10/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
ALUCON	10/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
AMATAV	10/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
ASW	10/3/2025	24/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,The issuance of debentures,Changing The director(s)
AU	10/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BEYOND	10/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
BIZ	10/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
BROCK	10/3/2025	9/4/2025	Omitted dividend payment,Changing The director(s)
BRR	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BTNC	10/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CHARAN	10/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
COLOR	10/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
COM7	10/3/2025	28/4/2025	Cash dividend payment,Changing The director(s),To amend the company's article of association
CRD	10/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
CREDIT	10/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
CTW	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
DOD	10/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
DREIT	10/3/2025	24/4/2025	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)
ERW	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ETE	10/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
ETL	10/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
GABLE	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),Amendment to the Company's objectives

Source: SET

Exhibit 31: Upcoming XM [3/11]

Symbol	X-Date	Meeting Date	Agenda
HMPRO	10/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
I2	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
ICC	10/3/2025	28/4/2025	Capital increase,Connected transaction,Changing The director(s),Cash and stock dividend payment
JTS	10/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
JUBILE	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
KAMART	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
KIAT	10/3/2025	8/4/2025	Cash dividend payment,Changing The director(s)
MEB	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
MOTHER	10/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
MPJ	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
MSC	10/3/2025	1/4/2025	Cash dividend payment,Changing The director(s)
MTW	10/3/2025	2/4/2025	Omitted dividend payment,Changing The director(s),Revision of the Company's Articles of Association
NCH	10/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
NER	10/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
OHTL	10/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PCC	10/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
PPS	10/3/2025	24/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
PROEN	10/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
PSG	10/3/2025	24/4/2025	Omitted dividend payment,Paid up capital reduction,Change of par value,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
PTG	10/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
RJH	10/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
RPC	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
SCP	10/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
SE-ED	10/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
SITHAI	10/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
SPC	10/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
SUN	10/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SWC	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
TC	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
TFI	10/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
THANA	10/3/2025	11/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
THREL	10/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
TIPH	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
TISCO	10/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
TKC	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of the Company's objectives and the amendments of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives
TPCS	10/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
TPLAS	10/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
UOBKH	10/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
VARO	10/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
WHA	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),The proposed amendment to Article 30 of the Articles of Association, The proposed amendments to Clause 12 of the Company's Objective and Clause 3 of the Memorandum of Association (Objectives)
WICE	10/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
ZEN	10/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
ACG	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
ADB	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
AHC	11/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
ASIAN	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
BANPU	11/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
BEM	11/3/2025	9/4/2025	Cash dividend payment,Changing The director(s)
BM	11/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BPP	11/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
BTG	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
CH	11/3/2025	29/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
CIMBT	11/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
CM	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
CMC	11/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
CPALL	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CPR	11/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
CPT	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
DTCENT	11/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
DTCI	11/3/2025	11/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
ETC	11/3/2025	28/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
EURO	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
FN	11/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
ILM	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
INSET	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)

Source: SET

Exhibit 32: Upcoming XM [4/11]

Symbol	X-Date	Meeting Date	Agenda
IP	11/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
JAS	11/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
JDF	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
JR	11/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
KCC	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
KCM	11/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
KGI	11/3/2025	9/4/2025	Cash dividend payment,Changing The director(s)
KTBSTMR	11/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
KUN	11/3/2025	21/4/2025	Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase,Cash and stock dividend payment
M	11/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
MASTER	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction - To amend the company's objectives
MATCH	11/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
MGC	11/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s),To amend the company's article of association
MOONG	11/3/2025	22/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
MTI	11/3/2025	23/4/2025	Cash dividend payment,Change of par value,Changing The director(s)
NEO	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
NFC	11/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
ONEE	11/3/2025	28/4/2025	Cash dividend payment
PG	11/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
PIMO	11/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PMC	11/3/2025	28/4/2025	Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase,Cash and stock dividend payment
PRM	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
QH	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
READY	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
RP	11/3/2025	29/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
RPH	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SA	11/3/2025	25/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
SALEE	11/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SCI	11/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
SCM	11/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
SHANG	11/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
SINO	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
SLP	11/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
SPALI	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
SPCG	11/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
SRICHA	11/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
SRS	11/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
SSF	11/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SVOA	11/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
SVR	11/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
SVT	11/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
TEAMG	11/3/2025	28/4/2025	Cash dividend payment,Capital increase,Changing The director(s),Other matters (if any)
THRE	11/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
TIGER	11/3/2025	9/4/2025	Omitted dividend payment,Changing The director(s)
TK	11/3/2025	22/4/2025	Cash dividend payment,Changing The director(s),To amend the company's objectives
TNL	11/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
TRP	11/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
TTW	11/3/2025	10/4/2025	Cash dividend payment,Connected transaction,Changing The director(s)
UPOIC	11/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
UTP	11/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
WHAIR	11/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
AMATA	12/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
AMR	12/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
APCO	12/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
APO	12/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
ARIN	12/3/2025	24/4/2025	Omitted dividend payment,Capital increase,Changing The director(s)
ARROW	12/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
AS	12/3/2025	23/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To approve the proposed offering of newly issued common shares of the company to directors, executives, and employees of the company and its subsidiaries (AS ESOP), as well as the
ASN	12/3/2025	9/4/2025	Omitted dividend payment,Changing The director(s),To amend the company's objectives
BA	12/3/2025	8/4/2025	Cash dividend payment,Changing The director(s)
BAY	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BDMS	12/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
BEAUTY	12/3/2025	25/4/2025	Omitted dividend payment
BOFFICE	12/3/2025	24/4/2025	Fund management,Financial position and performance,Appointment of auditors and audit costs
BSM	12/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 33: Upcoming XM [5/11]

Symbol	X-Date	Meeting Date	Agenda
BTW	12/3/2025	22/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
CAZ	12/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
CENTEL	12/3/2025	24/4/2025	Cash dividend payment
CFRESH	12/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
CGH	12/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
CHAO	12/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
CI	12/3/2025	24/4/2025	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s)
CIVIL	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CK	12/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
CPF	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
CPH	12/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
CRC	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CSS	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
CTARAF	12/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
DCON	12/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
DIMET	12/3/2025	10/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives - Amendment of the Memorandum of Association to Align with the Company's Objectives
FLOYD	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
FSMART	12/3/2025	24/4/2025	Omitted dividend payment,Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
FTE	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
GCAP	12/3/2025	28/4/2025	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To amendment the company's a
HFT	12/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
HPT	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
HTECH	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
INET	12/3/2025	24/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
IVL	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
JCT	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
KBANK	12/3/2025	9/4/2025	Cash dividend payment,Changing The director(s),To consider approving the amendment of the Bank's Articles of Association
KBS	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
KCG	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives and amendment of Article 3 of the Memorandum of Association Regarding the Company's Objectives.
KISS	12/3/2025	24/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
KTB	12/3/2025	4/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
KWM	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
LH	12/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
LPH	12/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
LPN	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
MANRIN	12/3/2025	28/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
MCA	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
MCOT	12/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
MENA	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
MJLF	12/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs
MUD	12/3/2025	23/4/2025	Omitted dividend payment,Capital increase,The issuance of debentures,Changing The director(s)
NAT	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
NCL	12/3/2025	18/4/2025	Omitted dividend payment,Capital increase,Connected transaction,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
NCP	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
PHG	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
PL	12/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
PLUS	12/3/2025	25/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
PR9	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
PSTC	12/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment Articles of Associations item 15
RCL	12/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
SABINA	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SAMART	12/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SAMTEL	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SAV	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SAWAD	12/3/2025	29/4/2025	Capital increase,Changing The director(s),Cash and stock dividend payment,To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SCAP	12/3/2025	29/4/2025	Capital increase,Changing The director(s),Cash and stock dividend payment,To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SCCC	12/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
SCG	12/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
SCL	12/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
SDC	12/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)

Source: SET

Exhibit 34: Upcoming XM [6/11]

Symbol	X-Date	Meeting Date	Agenda
SKN	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
SMIT	12/3/2025	4/4/2025	Cash dividend payment,Changing The director(s)
SMT	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
SORKON	12/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
SPG	12/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
STELLA	12/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment to the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association to be in line with the amendment to the Company's objectives
TGE	12/3/2025	25/4/2025	Cash dividend payment,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
TKT	12/3/2025	10/4/2025	Omitted dividend payment,Changing The director(s)
TNP	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TOPP	12/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
TPA	12/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
TIPL	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
TIPI	12/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
TPOLY	12/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
TRT	12/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
TSE	12/3/2025	10/4/2025	Omitted dividend payment,Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Changing The director(s)
TTI	12/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
UBE	12/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
UKEM	12/3/2025	9/4/2025	Cash dividend payment,Changing The director(s)
UMI	12/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
VCOM	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
WINMED	12/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
WINNER	12/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
AE	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
AH	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
AJ	13/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
AKP	13/3/2025	25/4/2025	Cash dividend payment,Connected transaction,Changing The director(s)
AKR	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
ALT	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
AMANA	13/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
APCS	13/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
APURE	13/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
ASIA	13/3/2025	11/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
ASP	13/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
AURA	13/3/2025	22/4/2025	Cash dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
AWC	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
AYUD	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
BAM	13/3/2025	18/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
BCP	13/3/2025	11/4/2025	Cash dividend payment,Capital increase,Changing The director(s)
BE8	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
BGRIM	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s),To approve the amendment to Article 15 of B.Grimm Power's Articles of Association
BIS	13/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
BJCHI	13/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
BKGI	13/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
BLC	13/3/2025	1/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives
BRI	13/3/2025	24/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,The issuance of debentures,Changing The director(s)
BWG	13/3/2025	30/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CCP	13/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
CEYE	13/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
CFARM	13/3/2025	8/4/2025	Omitted dividend payment,Changing The director(s)
CHG	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
CHIC	13/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
CHO	13/3/2025	11/4/2025	Omitted dividend payment,Capital increase,Change of par value,Changing The director(s),To amendment the company's article of association
CHOW	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's article of association
CPI	13/3/2025	23/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association
CPL	13/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
CSC	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's objectives - To amendment the Memorandum of Association
CSP	13/3/2025	9/4/2025	Omitted dividend payment,Changing The director(s)
CWT	13/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
D	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
DITTO	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s),To amendment the company's article of association - To amendment the company's objectives

Source: SET

Exhibit 35: Upcoming XM [7/11]

Symbol	X-Date	Meeting Date	Agenda
DV8	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
ECF	13/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s),Consider and approve the amendment of the Company?s Article of Association No.11 to ensure consistency and compliance with relevant laws
EGCO	13/3/2025	11/4/2025	Cash dividend payment,Changing The director(s)
EP	13/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
FM	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
FNS	13/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
FPI	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
GLAND	13/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
GLOCON	13/3/2025	22/4/2025	Omitted dividend payment,Connected transaction,Changing The director(s)
GLORY	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
GUNKUL	13/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s)
HANA	13/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
HUMAN	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
IIG	13/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ILINK	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
IRCP	13/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
ITEL	13/3/2025	24/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
IVF	13/3/2025	17/4/2025	Cash dividend payment,Changing The director(s)
JCKH	13/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
JSP	13/3/2025	22/4/2025	Omitted dividend payment,Changing The director(s),To amendment the company's objectives
KJL	13/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
KKC	13/3/2025	30/4/2025	Omitted dividend payment,Changing The director(s)
KUMWEL	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
LALIN	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
LEO	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment in the Memorandum of Association, Clause 4. (Capital and Shares) in alignment to the decrease in the Company's registered capital
LHFG	13/3/2025	21/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s)
LOXLEY	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
MAGURO	13/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
MATI	13/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
M-CHAI	13/3/2025	30/4/2025	Cash dividend payment,Changing The director(s)
MCS	13/3/2025	10/4/2025	Cash dividend payment,Changing The director(s)
MEDEZE	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
MITLIB	13/3/2025	23/4/2025	Cash dividend payment,Changing The director(s)
MJD	13/3/2025	21/4/2025	Omitted dividend payment,Changing The director(s)
MVP	13/3/2025	24/4/2025	Omitted dividend payment,Changing The director(s)
NATION	13/3/2025	29/4/2025	Omitted dividend payment,Changing The director(s)
NEP	13/3/2025	28/4/2025	Omitted dividend payment,Changing The director(s)
NETBAY	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
NEX	13/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
NL	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
NSL	13/3/2025	18/4/2025	Cash dividend payment,Changing The director(s)
NTSC	13/3/2025	28/4/2025	Capital increase,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase,Cash and stock dividend payment
NV	13/3/2025	23/4/2025	Omitted dividend payment,Changing The director(s)
NWR	13/3/2025	4/4/2025	Omitted dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
ORI	13/3/2025	28/4/2025	Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing The director(s)
PEACE	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PIN	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PJW	13/3/2025	21/4/2025	Cash dividend payment,Changing The director(s)
PK	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PLANB	13/3/2025	29/4/2025	Omitted dividend payment,Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Connected transaction,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Ass
PLT	13/3/2025	17/4/2025	Cash dividend payment,Changing The director(s),To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction - To amendment the company's objectives
PMTA	13/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
PPM	13/3/2025	24/4/2025	Cash dividend payment,Changing The director(s)
PREB	13/3/2025	24/4/2025	Cash dividend payment,The issuance of debentures,Changing The director(s),To amendment the company's article of association
PRI	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PRIN	13/3/2025	25/4/2025	Omitted dividend payment,Changing The director(s)
PRINC	13/3/2025	25/4/2025	Cash dividend payment,Capital increase,The issuance of debentures,Changing The director(s)
PRTR	13/3/2025	22/4/2025	Cash dividend payment,Changing The director(s)
PSH	13/3/2025	28/4/2025	Cash dividend payment,Changing The director(s)
PSP	13/3/2025	29/4/2025	Cash dividend payment,Changing The director(s)
PTC	13/3/2025	25/4/2025	Cash dividend payment,Changing The director(s)
QHHRREIT	13/3/2025	-	Fund management,Financial position and performance,Appointment of auditors and audit costs

Source: SET

Exhibit 36: Upcoming XM [8/11]

Symbol	X-Date	Meeting Date	Agenda
RICHY	13/3/2025	25/4/2025	Omitted dividend payment, To amend the company's objectives
ROH	13/3/2025	21/4/2025	Omitted dividend payment, Changing The director(s)
ROJNA	13/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
RS	13/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s), The amendment the company's objectives
RSXYZ	13/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), The amendment of the company's objectives
RT	13/3/2025	22/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To amend the company's objectives
S&J	13/3/2025	28/4/2025	Cash dividend payment, Changing The director(s), To amend the company's objectives
SAFARI	13/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
SE	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
SECURE	13/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
SELIC	13/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
SFLEX	13/3/2025	24/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SGF	13/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
SGP	13/3/2025	25/4/2025	Cash dividend payment, The issuance of debentures, Changing The director(s)
SHR	13/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
SJWD	13/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
SK	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
SM	13/3/2025	28/4/2025	Cash dividend payment, The issuance of debentures, Changing The director(s)
SMART	13/3/2025	22/4/2025	Cash dividend payment, Connected transaction, Changing The director(s)
SMD100	13/3/2025	3/4/2025	Cash dividend payment, Changing The director(s)
SNP	13/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
SO	13/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
SSP	13/3/2025	25/4/2025	Cash dividend payment, The issuance of debentures, Changing The director(s)
SST	13/3/2025	23/4/2025	Omitted dividend payment, Capital increase, The issuance of debentures, Changing The director(s)
STECH	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
STP	13/3/2025	4/4/2025	Cash dividend payment, Changing The director(s)
SUSCO	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TAN	13/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
TATG	13/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
TCJ	13/3/2025	10/4/2025	Omitted dividend payment, Changing The director(s)
TGPRO	13/3/2025	11/4/2025	Omitted dividend payment, Changing The director(s)
THAI	13/3/2025	18/4/2025	Changing The director(s)
THE	13/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
TMAN	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TMD	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TNR	13/3/2025	10/4/2025	Cash dividend payment, Changing The director(s)
TOA	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TOG	13/3/2025	9/4/2025	Cash dividend payment, Changing The director(s)
TPBI	13/3/2025	26/4/2025	Cash dividend payment, Changing The director(s)
TPP	13/3/2025	9/4/2025	Cash dividend payment, Changing The director(s)
TQM	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TRITN	13/3/2025	24/4/2025	Omitted dividend payment, Connected transaction, Changing The director(s)
TTCL	13/3/2025	11/4/2025	Omitted dividend payment, Changing The director(s)
TVDH	13/3/2025	21/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
TWP	13/3/2025	28/4/2025	Capital increase, Changing The director(s), Cash and stock dividend payment
UBA	13/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
UBIS	13/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
UREKA	13/3/2025	17/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and
UVAN	13/3/2025	25/4/2025	Cash dividend payment, Changing The director(s), To amend the company's article of association
VIBHA	13/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
VIH	13/3/2025	21/4/2025	Cash dividend payment, Changing The director(s)
AP	14/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
ASIMAR	14/3/2025	3/4/2025	Cash dividend payment, Changing The director(s)
BCH	14/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
BGC	14/3/2025	21/4/2025	Cash dividend payment, Changing The director(s)
BGT	14/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
BJC	14/3/2025	22/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the company's business restructuring
BLESS	14/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
BSBM	14/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
CGD	14/3/2025	21/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
CHASE	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
CMAN	14/3/2025	22/4/2025	Cash dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and app
CNT	14/3/2025	23/4/2025	Cash dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
DPAINT	14/3/2025	4/4/2025	Omitted dividend payment, Changing The director(s)

Source: SET

Exhibit 37: Upcoming XM [9/11]

Symbol	X-Date	Meeting Date	Agenda
EA	14/3/2025	25/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s)
EKH	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
ESTAR	14/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
EVER	14/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
FORTH	14/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
GENCO	14/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
HL	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
IND	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
KOOL	14/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
LANNA	14/3/2025	21/4/2025	Cash dividend payment, Changing The director(s)
MFC	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association
MODERN	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
MONO	14/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
NAM	14/3/2025	18/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
NDR	14/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
PAF	14/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PPPM	14/3/2025	9/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s)
PQS	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PRECHA	14/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
RBF	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
RML	14/3/2025	17/4/2025	Omitted dividend payment, Acquisition and disposition of assets / Acquisition or Disposition of Assets , Changing The director(s)
S	14/3/2025	25/4/2025	Cash dividend payment, The issuance of debentures, Changing The director(s)
SABUY	14/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
SANKO	14/3/2025	29/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
SCN	14/3/2025	23/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SEI	14/3/2025	18/4/2025	Cash dividend payment, Changing The director(s)
SKR	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
SPACK	14/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
SSSC	14/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
STX	14/3/2025	30/4/2025	Cash dividend payment, Acquisition and disposition of assets / Acquisition or Disposition of Assets , Changing The director(s)
SUPER	14/3/2025	24/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s)
SYMC	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
SYNEX	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
TACC	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TKS	14/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
TNITY	14/3/2025	25/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
TRU	14/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TRUBB	14/3/2025	24/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and
TSI	14/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
TVO	14/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TWZ	14/3/2025	18/4/2025	Omitted dividend payment, Changing The director(s)
UNIQ	14/3/2025	11/4/2025	Cash dividend payment, Changing The director(s)
VRANDA	14/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
WGE	14/3/2025	24/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
WIJK	14/3/2025	21/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
XPG	14/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
24CS	17/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
ACE	17/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
ANI	17/3/2025	21/4/2025	Omitted dividend payment, Changing The director(s)
BIG	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
BLISS	17/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
CPN	17/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
DEMCO	17/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
EASON	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
F&D	17/3/2025	11/4/2025	Cash dividend payment, Changing The director(s)
FTI	17/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
INSURE	17/3/2025	22/4/2025	Cash dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To amendment the company's article of association
K	17/3/2025	29/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
LHHOTEL	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
LHRREIT	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
LHSC	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
MDX	17/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)

Source: SET

Exhibit 38: Upcoming XM [10/11]

Symbol	X-Date	Meeting Date	Agenda
MFEC	17/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
PDJ	17/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PORT	17/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
QHBREIT	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
RATCH	17/3/2025	24/4/2025	Cash dividend payment, The issuance of debentures, Changing The director(s)
SAPPE	17/3/2025	11/4/2025	Cash dividend payment, Changing The director(s)
SFT	17/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
SIAM	17/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
SICT	17/3/2025	25/4/2025	Cash dividend payment, Capital increase, Changing The director(s)
SIRI	17/3/2025	30/4/2025	Cash dividend payment, Capital increase, Changing The director(s)
SKE	17/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
SPI	17/3/2025	28/4/2025	Capital increase, Changing The director(s), Cash and stock dividend payment, Consideration for the approval on the amendment of Article 4 of the Memorandum of Association
SSTRT	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
TCMC	17/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
TH	17/3/2025	10/4/2025	Omitted dividend payment, Changing The director(s)
TLI	17/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
TMC	17/3/2025	26/4/2025	Omitted dividend payment, Changing The director(s)
TMILL	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
TQR	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
TVH	17/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
TYCN	17/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
UAC	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
VNG	17/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
WHART	17/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs
AGE	18/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
ANAN	18/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
ASAP	18/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
CMR	18/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
GTB	18/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
HYDROGEN	18/3/2025	29/4/2025	Fund management, Financial position and performance, Appointment of auditors and audit costs, To consider and approve the lease of Building and Conveyor and Racking System of HYDROGEN in Tiger Suvannabhumi DC Project to Tiger Distribution and
ISSARA	18/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Acknowledgement of the clarification on the withholding of benefit distribution from the 2024 operational performance (ended December 31, 2024)
ITTHI	18/3/2025	22/4/2025	Cash dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
KASET	18/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
KCAR	18/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
META	18/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PDG	18/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PYLON	18/3/2025	29/4/2025	Cash dividend payment, Changing The director(s)
QTCG	18/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
SENX	18/3/2025	23/4/2025	Cash dividend payment, Changing The director(s), To amend the company's article of association
SRIPANWA	18/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Acknowledge the payment of benefits from operating results for the year 2024.
THG	18/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
ABM	19/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
AMARIN	19/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
BC	19/3/2025	28/4/2025	Cash dividend payment, Capital increase, Connected transaction, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
BH	19/3/2025	23/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment to clause 4 of the Company's Memorandum of Association regarding the registered capital to align with the conversion of preferred shares into ordinary shares in 2025
BUI	19/3/2025	10/4/2025	Cash dividend payment, Capital increase, Changing The director(s), Consider and approve the reduction of the Company's registered capital and approve the amendment of the Company's memorandum of association to be consistent with the reduction of the Com
CCET	19/3/2025	30/4/2025	Cash dividend payment, Changing The director(s), Newly add of the Company's objective
GRAMMY	19/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
MBK	19/3/2025	29/4/2025	Cash dividend payment, Capital increase, Changing The director(s)
NPK	19/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
NTV	19/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
PATO	19/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
PIS	19/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s), To amend the company's objectives
PRG	19/3/2025	29/4/2025	Cash dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
RSP	19/3/2025	22/4/2025	Cash dividend payment, Changing The director(s)
SEAFKO	19/3/2025	24/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
SIMAT	19/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
TEGH	19/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TKN	19/3/2025	25/4/2025	Cash dividend payment, Changing The director(s)
TSTE	19/3/2025	24/4/2025	Cash dividend payment, Changing The director(s), To amend the company's article of association
WACOAL	19/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
WARRIX	19/3/2025	25/4/2025	Cash dividend payment, Changing The director(s), To consider and approve the amendment to the Company's Memorandum of Association, Clause 3, to be consistent with the increase in objectives

Source: SET

Exhibit 39: Upcoming XM [11/11]

Symbol	X-Date	Meeting Date	Agenda
A	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
ACC	20/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
AMC	20/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
B52	20/3/2025	23/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
DUSIT	20/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
EE	20/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
GRAND	20/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
HARN	20/3/2025	24/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's objectives
IMH	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
IMH	20/3/2025	20/5/2025	Capital increase, The issuance of convertible securities
IROYAL	20/3/2025	22/4/2025	Omitted dividend payment, Changing The director(s)
KGEN	20/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
NEW	20/3/2025	24/4/2025	Cash dividend payment, Changing The director(s)
PANEL	20/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PF	20/3/2025	25/4/2025	Omitted dividend payment, The issuance of debentures, Changing The director(s)
PLE	20/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s)
SAAM	20/3/2025	22/4/2025	Omitted dividend payment, Capital increase, The issuance of debentures, Changing The director(s)
SENA	20/3/2025	25/4/2025	Cash dividend payment, Changing The director(s), To amendment the company's article of association - To amendment the company's objectives
SKY	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Acquisition and disposition of assets / Acquisition or Disposition of Assets , Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association
SQ	20/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
TGH	20/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of the Company's Articles of Association. - To consider and approve the reduction of the Company's registered capital and the amendment to Clau
TPAC	20/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
KLINIQ	21/3/2025	23/4/2025	Cash dividend payment, Changing The director(s)
PROS	21/3/2025	25/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
ROCK	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
SNPS	21/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
B	24/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
CMO	24/3/2025	24/4/2025	Omitted dividend payment, Changing The director(s)
CPNREIT	24/3/2025	25/4/2025	Fund management, Financial position and performance, Appointment of auditors and audit costs
DHOUSE	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
KTMS	24/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
TAKUNI	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
TSR	24/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction
COMAN	25/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
EAST	25/3/2025	28/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's article of association
PEER	25/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
PRIME	25/3/2025	29/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
TBN	25/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
GTV	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
LEE	26/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
LTS	26/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
MORE	26/3/2025	18/4/2025	Omitted dividend payment, Capital increase, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase - To consider and approve the amendment of Article of the
PERM	26/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
PLANET	26/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
PROUD	26/3/2025	23/4/2025	Omitted dividend payment, Changing The director(s)
WELL	26/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
AXTRART	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Clarification of distribution payment of the year 2024
CPTREIT	27/3/2025	-	Fund management, Financial position and performance, Appointment of auditors and audit costs, Acknowledgment of the distribution of benefits from 2024 performance
GEL	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
NEWS	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
NOVA	27/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
OSP	27/3/2025	30/4/2025	Cash dividend payment, Changing The director(s)
PTECH	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
THMUI	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TRV	27/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
ALPHAX	28/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
FVC	28/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s), To amendment the company's objectives
TPL	28/3/2025	25/4/2025	Omitted dividend payment, Changing The director(s)
YGG	28/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
BIOTEC	31/3/2025	29/4/2025	Omitted dividend payment, Changing The director(s)
CIG	31/3/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
SONIC	31/3/2025	28/4/2025	Cash dividend payment, Changing The director(s)
AQUA	1/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s)
HYDRO	2/4/2025	29/4/2025	Omitted dividend payment, Capital increase, The issuance of convertible securities, Changing The director(s), To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital increase
CSR	3/4/2025	29/4/2025	Cash dividend payment, Changing The director(s)
HEALTH	8/4/2025	30/4/2025	Omitted dividend payment, Capital increase, Changing The director(s)
ZAA	11/4/2025	30/4/2025	Omitted dividend payment, Changing The director(s)

Source: SET

Exhibit 40: Upcoming XD [1/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AI	06/03/2025	0.19	Baht	-	RE	25/04/2025	3.72	5.1%	1
AIE	06/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	1.64	15.2%	1
BKD	06/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	08/04/2025	1.33	7.5%	0.5
BKIH	06/03/2025	5.75	Baht	01/10/2024 - 31/12/2024	NP	09/05/2025	292.00	2.0%	10
BVG	06/03/2025	0.051	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	2.00	2.6%	0.5
CBG	06/03/2025	0.7	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	66.25	1.1%	1
DMT	06/03/2025	0.2	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	10.40	1.9%	5.2
JPARK	06/03/2025	0.05	Baht	-	RE	28/04/2025	5.45	0.9%	0.5
KK	06/03/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	0.95	2.6%	0.5
MST	06/03/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	8.55	3.2%	5
NCAP	06/03/2025	0.0222	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	1.68	1.3%	0.5
POLY	06/03/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	17/04/2025	7.10	3.5%	1
PTT	06/03/2025	1.3	Baht	-	RE	29/04/2025	31.00	4.2%	1
SPRC	06/03/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	5.65	2.7%	6.92
SPRIME	06/03/2025	0.125	Baht	01/10/2024 - 31/12/2024	Both	21/03/2025	4.20	3.0%	9.382
TMI	06/03/2025	0.0075	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	0.59	1.3%	0.25
VL	06/03/2025	0.02	Baht	-	RE	16/05/2025	0.91	2.2%	0.5
2S	07/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	15/05/2025	2.28	1.8%	1
A5	07/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.48	4.0%	0.5
AMA	07/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	15/05/2025	4.32	5.8%	0.5
BKNG80X	07/03/2025	0.0064	Baht	-	-	28/04/2025	3.29	0.2%	-
CPW	07/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	2.10	5.7%	0.5
FMT	07/03/2025	1	Baht	-	RE	28/05/2025	30.25	3.3%	10
GBX	07/03/2025	0.0278	Baht	01/01/2024 - 31/12/2024	Both	06/05/2025	0.57	4.9%	1
GFC	07/03/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	27/05/2025	4.98	3.0%	0.5
ICHI	07/03/2025	0.5	Baht	01/10/2024 - 31/12/2024	Both	21/05/2025	13.10	3.8%	1
MEGA	07/03/2025	0.8	Baht	01/01/2024 - 31/12/2024	Both	24/04/2025	33.25	2.4%	0.5
PEP80X	07/03/2025	0.00908	Baht	-	-	28/04/2025	1.05	0.9%	-
SEAOL	07/03/2025	0.12	Baht	-	RE	23/05/2025	2.60	4.6%	1
SISB	07/03/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	21.10	2.0%	0.5
STC	07/03/2025	0.0175	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	0.54	3.2%	0.5
TFG	07/03/2025	0.225	Baht	01/01/2024 - 31/12/2024	Both	24/04/2025	4.10	5.5%	1
WPH	07/03/2025	25 : 1	Share	01/01/2024 - 31/12/2024	NP	22/05/2025	8.95	-	0.5
WPH	07/03/2025	0.00222	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.95	0.0%	0.5
ADVICE	10/03/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	5.30	3.3%	0.5
BIZ	10/03/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	3.74	9.4%	0.5
COM7	10/03/2025	0.86	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	22.40	3.8%	0.25
CTW	10/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	3.00	1.7%	5
DREIT	10/03/2025	0.215	Baht	01/07/2024 - 31/12/2024	Both	28/03/2025	5.20	4.1%	8.7163
ERW	10/03/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.32	2.7%	1
FUTURERT	10/03/2025	0.24385	Baht	01/10/2024 - 31/12/2024	NP	26/03/2025	10.00	2.4%	9.9763
GOOG80X	10/03/2025	0.00335	Baht	-	-	10/04/2025	2.92	0.1%	-
I2	10/03/2025	0.07	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.16	6.0%	0.5
KIAT	10/03/2025	0.01	Baht	-	RE	24/04/2025	0.29	3.4%	0.1
MSC	10/03/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	8.15	6.1%	1
PTG	10/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.45	3.4%	1
RJH	10/03/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	15.90	1.3%	1
SCP	10/03/2025	1.5	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	8.25	18.2%	1
TIPH	10/03/2025	1	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	20.60	4.9%	1
WICE	10/03/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	2.82	5.0%	0.5
ZEN	10/03/2025	0.17	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	6.40	2.7%	1
BEM	11/03/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	6.25	2.4%	1
BM	11/03/2025	0.11	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	3.10	3.5%	0.5
BTG	11/03/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	19.80	2.5%	5

Source: SET

Exhibit 41: Upcoming XD [2/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CPT	11/03/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.00	2.5%	0.5
DTCENT	11/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.01	5.9%	0.5
EURO	11/03/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.52	4.9%	0.5
INSET	11/03/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	2.26	3.5%	0.5
JR	11/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	1.49	2.7%	0.5
KTBSTMR	11/03/2025	0.176	Baht	01/10/2024 - 31/12/2024	Both	28/03/2025	6.20	2.8%	10
MASTER	11/03/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	31.00	2.6%	1
MTI	11/03/2025	8	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	113.50	7.0%	10
SA	11/03/2025	0.08	Baht	-	RE	23/05/2025	7.25	1.1%	1
SPCG	11/03/2025	0.7	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	8.40	8.3%	1
SRIPANWA	11/03/2025	0.215	Baht	01/10/2024 - 31/12/2024	NP	26/03/2025	5.05	4.3%	11.1004
SRS	11/03/2025	0.05	Baht	01/10/2024 - 31/12/2024	Both	16/05/2025	3.38	1.5%	0.5
SVOA	11/03/2025	0.0481	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	1.06	4.5%	1
SVT	11/03/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.41	3.2%	1
TK	11/03/2025	0.2	Baht	-	RE	16/05/2025	3.68	5.4%	1
TTW	11/03/2025	0.3	Baht	01/06/2024 - 31/12/2024	NP	28/04/2025	9.10	3.3%	1
UPOIC	11/03/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	06/05/2025	6.70	4.9%	1
UTP	11/03/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	8.15	3.7%	1
BA	12/03/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	20.60	3.4%	1
BDMS	12/03/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	23.80	1.7%	0.1
BOFFICE	12/03/2025	0.1762	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	4.94	3.6%	8.7093
CK	12/03/2025	0.15	Baht	01/07/2024 - 31/12/2024	Both	28/04/2025	15.00	1.0%	1
CPH	12/03/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	8.30	9.0%	10
DCON	12/03/2025	0.00275	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.28	1.0%	0.1
HTECH	12/03/2025	0.085	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.16	2.7%	1
JCT	12/03/2025	4.5	Baht	-	RE	15/05/2025	79.50	5.7%	10
KBS	12/03/2025	0.7	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	6.15	11.4%	1
LHHOTEL	12/03/2025	0.3875	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	13.80	2.8%	10
LHRREIT	12/03/2025	0.0475	Baht	22/10/2024 - 31/12/2024	NP	28/03/2025	4.94	1.0%	10.7302
LHSC	12/03/2025	0.205	Baht	01/11/2024 - 31/12/2024	NP	28/03/2025	11.50	1.8%	10.2
LPN	12/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	09/05/2025	2.20	2.3%	1
MJLF	12/03/2025	0.195	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	4.44	4.4%	9.8
NVDA80X	12/03/2025	0.00168	Baht	-	-	30/04/2025	19.61	0.0%	-
PLUS	12/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.12	1.5%	0.5
RCL	12/03/2025	1.5	Baht	-	RE	16/05/2025	24.60	6.1%	1
SAMTEL	12/03/2025	0.08	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	5.95	1.3%	1
SAV	12/03/2025	0.5	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	17.00	2.9%	0.5
SCCC	12/03/2025	7	Baht	01/07/2024 - 31/12/2024	Both	14/05/2025	161.50	4.3%	10
SCL	12/03/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.15	7.0%	0.5
SKN	12/03/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.05	6.6%	1
SPG	12/03/2025	0.4	Baht	-	RE	19/05/2025	12.40	3.2%	1
TNP	12/03/2025	0.0525	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.86	1.8%	0.25
TIPL	12/03/2025	0.03	Baht	-	RE	16/05/2025	0.98	3.1%	1
TIPIP	12/03/2025	0.07	Baht	-	RE	09/05/2025	2.44	2.9%	1
TTI	12/03/2025	0.5	Baht	-	RE	26/05/2025	26.00	1.9%	10
UBE	12/03/2025	0.0236	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.56	4.2%	1
VCOM	12/03/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	14/05/2025	2.58	7.0%	0.5
WINMED	12/03/2025	0.02475	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.28	1.9%	0.5
AH	13/03/2025	0.48	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	12.90	3.7%	1
APURE	13/03/2025	0.22	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	3.60	6.1%	0.7
ASIA	13/03/2025	0.13	Baht	01/04/2024 - 31/12/2024	Both	09/05/2025	5.40	2.4%	1
ASP	13/03/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.24	3.6%	1
BCP	13/03/2025	0.45	Baht	-	RE	24/04/2025	38.50	1.2%	1
BGRIM	13/03/2025	0.25	Baht	-	RE	09/05/2025	12.70	2.0%	2

Source: SET

Exhibit 42: Upcoming XD [3/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CEYE	13/03/2025	0.075	Baht	01/01/2024 - 31/12/2024	NP	28/04/2025	2.28	3.3%	0.5
CPI	13/03/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	2.96	7.4%	1
CSC	13/03/2025	2.95	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	46.00	6.4%	10
CSC-P	13/03/2025	4.45	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	150.00	3.0%	10
DITTO	13/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	10.60	2.4%	0.5
EGCO	13/03/2025	3.25	Baht	01/07/2024 - 31/12/2024	NP	23/04/2025	100.00	3.3%	10
FM	13/03/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.74	5.3%	2
GLAND	13/03/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.07	2.3%	1
HANA	13/03/2025	0.5	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	16.50	3.0%	1
IVF	13/03/2025	0.024	Baht	01/10/2024 - 31/12/2024	NP	23/04/2025	1.14	2.1%	0.5
KJL	13/03/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.05	5.0%	0.5
LALIN	13/03/2025	0.175	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	5.35	3.3%	1
LEO	13/03/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	2.36	5.9%	0.5
LOXLEY	13/03/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.20	2.5%	1
MAGURO	13/03/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	18.80	1.6%	0.5
M-CHAI	13/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	21.30	1.2%	1
NTSC	13/03/2025	0.16	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.50	1.9%	0.5
NTSC	13/03/2025	3 : 1	Share	01/01/2024 - 31/12/2024	NP	23/05/2025	8.50	-	0.5
PEACE	13/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.40	2.5%	1
PJW	13/03/2025	0.06	Baht	-	RE	26/03/2025	2.24	2.7%	0.5
PLT	13/03/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	0.60	3.3%	0.5
PMTA	13/03/2025	1	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	8.90	11.2%	10
PRINC	13/03/2025	0.01	Baht	-	RE	20/05/2025	2.62	0.4%	1
PRTR	13/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	3.74	6.7%	0.5
PSH	13/03/2025	0.06	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	4.64	1.3%	1
PSP	13/03/2025	0.15	Baht	-	RE	16/05/2025	4.12	3.6%	1
PTC	13/03/2025	0.047	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.02	4.6%	0.5
QHHRREIT	13/03/2025	0.22	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	6.90	3.2%	11.9801
SE	13/03/2025	0.02649	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.45	5.9%	0.5
SECURE	13/03/2025	0.7	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	12.00	5.8%	0.5
SFLEX	13/03/2025	0.073	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.82	2.6%	0.5
SGP	13/03/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	6.70	3.0%	0.5
SHR	13/03/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	1.98	1.5%	5
SMD100	13/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	21/04/2025	4.02	6.2%	0.5
SNP	13/03/2025	0.7	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	11.20	6.3%	1
STECH	13/03/2025	0.034	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.03	3.3%	1
SUSCO	13/03/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.94	4.1%	1
TMD	13/03/2025	1.65	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	25.50	6.5%	1
TNR	13/03/2025	0.5	Baht	-	RE	09/05/2025	8.10	6.2%	1
TPP	13/03/2025	0.45	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	11.10	4.1%	10
TQM	13/03/2025	0.5	Baht	01/01/2024 - 31/12/2024	Both	09/05/2025	15.00	3.3%	0.5
TWP	13/03/2025	17 : 1	Share	-	RE	27/05/2025	1.00	-	1
TWP	13/03/2025	0.00654	Baht	-	RE	27/05/2025	1.00	0.7%	1
UVAN	13/03/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.75	6.2%	0.5
VIH	13/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	7.40	3.4%	1
XO	13/03/2025	0.388	Baht	01/01/2024 - 31/12/2024	NP	27/03/2025	15.80	2.5%	0.5
ASIMAR	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	1.62	7.4%	1
CHASE	14/03/2025	0.01041	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.62	1.7%	0.5
CMAN	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.22	5.4%	1
CNT	14/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	1.01	4.0%	1
HL	14/03/2025	0.17	Baht	01/01/2024 - 31/12/2024	Both	15/05/2025	7.10	2.4%	0.5
KO80X	14/03/2025	0.01709	Baht	-	-	29/04/2025	2.37	0.7%	-
KOOL	14/03/2025	0.0125	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	0.24	5.2%	0.25
LANNA	14/03/2025	1.2	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	16.90	7.1%	1

Source: SET

Exhibit 43: Upcoming XD [4/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
META80X	14/03/2025	0.00022	Baht	-	-	23/04/2025	2.69	0.0%	-
NAM	14/03/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.32	3.5%	0.5
PQS	14/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	2.26	4.4%	1
S	14/03/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	0.70	1.4%	1
SANKO	14/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	1.01	5.0%	0.5
SEI	14/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	3.24	3.7%	0.5
STX	14/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/05/2025	1.28	7.8%	1
SYMC	14/03/2025	0.1589	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	5.70	2.8%	1
TVO	14/03/2025	0.93	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	23.50	4.0%	1
UNIQ	14/03/2025	0.07	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.76	4.0%	1
BIG	17/03/2025	0.015	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	0.32	4.7%	0.1
CPN	17/03/2025	2.1	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	52.00	4.0%	0.5
FTI	17/03/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	1.78	2.2%	1
RATCH	17/03/2025	0.8	Baht	-	RE	23/05/2025	26.75	3.0%	10
SFT	17/03/2025	0.0341	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.04	1.7%	0.5
SIRI	17/03/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.70	4.7%	1.07
SSTRT	17/03/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	28/03/2025	4.78	4.2%	7.4295
TMILL	17/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	2.52	2.0%	1
TQR	17/03/2025	0.216	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.05	4.3%	0.5
TVH	17/03/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	8.45	5.0%	1
UAC	17/03/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	2.98	8.4%	0.5
VNG	17/03/2025	0.05	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	2.70	1.9%	1
CMR	18/03/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	1.54	3.2%	0.1
HPF	18/03/2025	0.133	Baht	01/10/2024 - 31/12/2024	Both	31/03/2025	4.74	2.8%	9.017
ITTHI	18/03/2025	0.1	Baht	-	RE	20/05/2025	1.68	6.0%	0.5
KCAR	18/03/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	4.08	2.7%	1
MNIT	18/03/2025	0.03	Baht	01/10/2024 - 31/12/2024	Both	28/03/2025	2.06	1.5%	5.0006
MNIT2	18/03/2025	0.095	Baht	01/10/2024 - 31/12/2024	NP	28/03/2025	5.00	1.9%	8.15
MNRF	18/03/2025	0.037	Baht	-	RE	28/03/2025	2.18	1.7%	7.82
M-STOR	18/03/2025	0.11	Baht	01/10/2024 - 31/12/2024	Both	31/03/2025	7.45	1.5%	10
PDG	18/03/2025	0.15	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	2.56	5.9%	0.5
PYLON	18/03/2025	0.04	Baht	-	RE	23/05/2025	1.73	2.3%	0.5
BC	19/03/2025	0.052	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.09	4.8%	1
BH	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	190.00	1.6%	1
BH-P	19/03/2025	3	Baht	01/07/2024 - 31/12/2024	NP	13/05/2025	22.80	13.2%	1
CCET	19/03/2025	0.13	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	6.55	2.0%	1
MBK	19/03/2025	0.5	Baht	-	RE	08/05/2025	17.50	2.9%	1
NTV	19/03/2025	1.37	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	29.25	4.7%	1
PATO	19/03/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	13/05/2025	8.20	7.3%	1
PRG	19/03/2025	0.38	Baht	-	RE	09/05/2025	8.15	4.7%	1
TAIWANHD13	19/03/2025	0.51335	Baht	-	-	13/05/2025	26.00	2.0%	-
TEGH	19/03/2025	0.21	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.36	6.3%	1
TKN	19/03/2025	0.207	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	8.35	2.5%	0.25
TSTE	19/03/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	10.80	0.6%	0.5
WARRIX	19/03/2025	0.2206	Baht	01/01/2024 - 31/12/2024	NP	14/05/2025	3.60	6.1%	0.5
AMC	20/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.89	5.3%	1
PANEL	20/03/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.18	1.7%	0.5
SNPS	21/03/2025	0.13	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.05	2.1%	1
LEE	26/03/2025	0.12	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	2.32	5.2%	1
Q-CON	27/03/2025	0.65	Baht	01/01/2024 - 31/12/2024	NP	18/04/2025	9.10	7.1%	1
HONDA19	28/03/2025	0.0628	Baht	-	-	16/06/2025	3.16	2.0%	-
MITSU19	28/03/2025	0.0203	Baht	-	-	16/06/2025	5.15	0.4%	-
MUFG19	28/03/2025	0.0647	Baht	-	-	16/06/2025	4.38	1.5%	-
NINTENDO19	28/03/2025	0.1498	Baht	-	-	16/06/2025	25.25	0.6%	-

Source: SET

Exhibit 44: Upcoming XD [5/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
NOVOB80	28/03/2025	0.03661	Baht	-	-	29/04/2025	3.08	1.2%	-
SMFG19	28/03/2025	0.1109	Baht	-	-	16/06/2025	8.60	1.3%	-
SONY80	28/03/2025	0.00223	Baht	-	-	03/07/2025	4.10	0.1%	-
TOYOTA80	28/03/2025	0.10885	Baht	-	-	19/06/2025	6.45	1.7%	-
SCGD	31/03/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	23/04/2025	4.06	2.5%	10
SONIC	31/03/2025	0.0575	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.64	3.5%	0.5
SCGP	01/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	21/04/2025	14.40	2.1%	1
SCC	02/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	22/04/2025	150.00	1.7%	1
DBS19	04/04/2025	0.1477	Baht	-	-	21/04/2025	11.60	1.3%	-
SMPC	04/04/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	9.05	3.0%	1
ATP30	08/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	25/04/2025	0.91	3.3%	0.25
CPAXT	08/04/2025	0.53	Baht	01/01/2024 - 31/12/2024	NP	24/04/2025	28.25	1.9%	1
DCC	08/04/2025	0.02	Baht	01/10/2024 - 31/12/2024	NP	30/04/2025	1.30	1.5%	0.1
GPI	09/04/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	28/04/2025	1.69	4.1%	0.5
MA80X	09/04/2025	0.00256	Baht	-	-	06/06/2025	1.88	0.1%	-
BLC	10/04/2025	0.09	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	4.20	2.1%	0.5
GC	10/04/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	30/04/2025	5.05	4.0%	0.5
KWC	10/04/2025	12.5	Baht	01/01/2024 - 31/12/2024	Both	30/04/2025	345.00	3.6%	10
AUCT	11/04/2025	0.32	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	7.50	4.3%	0.25
BANPU	11/04/2025	0.12	Baht	-	RE	30/04/2025	4.44	2.7%	1
BPP	11/04/2025	0.3	Baht	-	RE	28/04/2025	7.15	4.2%	10
S11	11/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	2.74	3.6%	1
TCAP	11/04/2025	2.05	Baht	-	RE	30/04/2025	49.00	4.2%	10
TCAP-P	11/04/2025	2.05	Baht	-	RE	30/04/2025	560.00	0.4%	10
TPLAS	11/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	0.98	4.1%	0.5
KTB	16/04/2025	1.545	Baht	-	RE	02/05/2025	22.70	6.8%	5.15
KTB-P	16/04/2025	1.6995	Baht	-	RE	02/05/2025	153.00	1.1%	5.15
QTC	16/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	30/04/2025	3.92	6.4%	1
SCB	16/04/2025	8.44	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	122.00	6.9%	10
SMIT	16/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	02/05/2025	3.88	3.6%	1
STP	16/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	11.10	3.6%	1
IT	17/04/2025	0.19	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	3.94	4.8%	1
KBANK	17/04/2025	8	Baht	-	RE	09/05/2025	151.50	5.3%	10
KTC	17/04/2025	1.32	Baht	01/01/2024 - 31/12/2024	NP	02/05/2025	50.50	2.6%	1
MAJOR	17/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	11.70	1.7%	1
PSL	17/04/2025	0.1	Baht	-	RE	02/05/2025	6.30	1.6%	1
TIPCO	17/04/2025	0.18	Baht	-	RE	08/05/2025	9.75	1.8%	1
TOG	17/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	Both	07/05/2025	9.15	2.7%	1
UKEM	17/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	07/05/2025	0.57	1.8%	0.25
YUASA	17/04/2025	0.6088	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	10.40	5.9%	1
AIT	18/04/2025	0.4	Baht	01/01/2024 - 31/12/2024	Both	02/05/2025	4.68	8.5%	1
BUI	18/04/2025	2.8	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	17.30	16.2%	10
MCS	18/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	07/05/2025	7.30	6.8%	1
STA	18/04/2025	1	Baht	01/01/2024 - 31/12/2024	Both	08/05/2025	15.80	6.3%	1
STGT	18/04/2025	0.5	Baht	-	RE	08/05/2025	7.30	6.8%	0.5
KGI	21/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	4.26	7.3%	1
THANA	21/04/2025	0.016	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	1.01	1.6%	1
BLA	22/04/2025	0.48	Baht	-	RE	-	20.30	2.4%	1
F&D	22/04/2025	2.5	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	41.00	6.1%	10
FERRARI80	22/04/2025	0.01039	Baht	-	-	30/05/2025	1.56	0.7%	-
HMPRO	22/04/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	08/05/2025	8.35	3.0%	1
SAPPE	22/04/2025	2.25	Baht	01/01/2024 - 31/12/2024	NP	08/05/2025	45.25	5.0%	1
SVI	22/04/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	7.85	3.1%	1
BBL	23/04/2025	6.5	Baht	-	RE	09/05/2025	148.50	4.4%	10

Source: SET

Exhibit 45: Upcoming XD [6/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SPA	23/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	5.20	1.9%	0.25
NER	24/04/2025	0.31	Baht	01/01/2024 - 31/12/2024	NP	09/05/2025	4.94	6.3%	0.5
NSL	24/04/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	27.75	2.0%	1
AHC	25/04/2025	0.43	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	14.10	3.0%	1
BAM	25/04/2025	0.35	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	6.60	5.3%	5
TISCO	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	97.75	5.9%	10
TISCO-P	25/04/2025	5.75	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1,346.00	0.4%	10
TTB	25/04/2025	0.067	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.93	3.5%	0.95
ADB	28/04/2025	0.02	Baht	-	RE	16/05/2025	0.69	2.9%	0.5
ALUCON	28/04/2025	12	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	179.50	6.7%	10
AMARC	28/04/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.17	1.7%	0.5
APCO	28/04/2025	0.092	Baht	01/01/2024 - 31/12/2024	Both	13/05/2025	2.92	3.2%	0.5
CIMBT	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.64	6.3%	0.5
LHFG	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	0.82	3.7%	1
MEB	28/04/2025	1.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	21.90	5.0%	0.5
MTC	28/04/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	47.75	0.5%	1
PJW	28/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	2.24	1.3%	0.5
QH	28/04/2025	0.08	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.58	5.1%	1
SITHAI	28/04/2025	0.04	Baht	-	RE	16/05/2025	1.08	3.7%	1
SMART	28/04/2025	0.0485	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	0.67	7.2%	0.5
TWPC	28/04/2025	0.057	Baht	-	RE	20/05/2025	2.24	2.5%	1
UOB19	28/04/2025	0.2894	Baht	-	-	16/05/2025	9.65	3.0%	-
WHAUP	28/04/2025	0.1925	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	3.64	5.3%	1
WIJK	28/04/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.85	4.7%	1
BBIK	29/04/2025	0.22	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	33.25	0.7%	0.5
BGC	29/04/2025	0.095	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.90	1.6%	5
BJC	29/04/2025	0.56	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	22.10	2.5%	1
COCOCO	29/04/2025	0.3	Baht	-	RE	20/05/2025	7.55	4.0%	0.5
DDD	29/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	6.85	0.4%	1
IHL	29/04/2025	0.02	Baht	-	RE	16/05/2025	1.55	1.3%	1
III	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	4.94	4.0%	0.5
INSURE	29/04/2025	10	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	99.25	10.1%	10
KCC	29/04/2025	0.02787	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.84	1.5%	0.5
KLINIQ	29/04/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	31.50	2.4%	0.5
LRH	29/04/2025	1.4	Baht	-	RE	20/05/2025	38.25	3.7%	10
PCE	29/04/2025	0.15	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	3.28	4.6%	1
READY	29/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.20	7.1%	0.5
RSP	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.78	10.1%	1
SAK	29/04/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	4.18	4.3%	1
SKR	29/04/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	7.90	1.4%	0.5
STEG19	29/04/2025	0.1247	Baht	-	-	16/05/2025	15.00	0.8%	-
SUN	29/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.12	3.2%	0.5
TERA	29/04/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.20	6.7%	0.5
TPCH	29/04/2025	0.037	Baht	01/10/2024 - 31/12/2024	NP	15/05/2025	3.24	1.1%	1
TPS	29/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	15/05/2025	3.86	5.2%	0.5
AURA	30/04/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	19/05/2025	15.10	2.8%	1
BIS	30/04/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.64	3.4%	0.5
CM	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.67	6.0%	1
GABLE	30/04/2025	0.2703	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	3.12	8.7%	1
GYT	30/04/2025	7.4	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	173.00	4.3%	10
INET	30/04/2025	0.119	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.00	2.4%	1
JUBILE	30/04/2025	0.14	Baht	01/07/2024 - 31/12/2024	NP	16/05/2025	8.50	1.6%	1
KISS	30/04/2025	0.12	Baht	01/07/2024 - 31/12/2024	Both	23/05/2025	4.02	3.0%	0.5
LH	30/04/2025	0.17	Baht	01/10/2024 - 31/12/2024	NP	21/05/2025	4.50	3.8%	1

Source: SET

Exhibit 46: Upcoming XD [7/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MALEE	30/04/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.70	1.5%	0.5
MENA	30/04/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	1.02	2.9%	0.5
MFEC	30/04/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	5.95	8.4%	1
MOONG	30/04/2025	0.1261	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.92	6.6%	0.5
MOSHI	30/04/2025	0.8	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	41.75	1.9%	1
MPJ	30/04/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	3.34	9.0%	0.5
NEO	30/04/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	32.50	4.2%	1
PDJ	30/04/2025	0.1	Baht	-	RE	21/05/2025	1.72	5.8%	1
PREB	30/04/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.88	5.2%	1
RPC	30/04/2025	0.01	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.25	4.0%	1
RPH	30/04/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.35	3.4%	1
SALEE	30/04/2025	0.012	Baht	-	RE	23/05/2025	0.31	3.9%	0.25
SCG	30/04/2025	0.05	Baht	-	RE	22/05/2025	3.00	1.7%	1
SMT	30/04/2025	0.04	Baht	-	RE	20/05/2025	1.20	3.3%	1
SSF	30/04/2025	0.3334	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.90	5.7%	1
SYNEX	30/04/2025	0.34	Baht	01/07/2024 - 31/12/2024	NP	14/05/2025	11.20	3.0%	1
TITLE	30/04/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	4.12	1.2%	0.5
TKS	30/04/2025	0.33	Baht	-	RE	16/05/2025	5.65	5.8%	1
AAI	02/05/2025	0.2701	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	5.30	5.1%	1
BCH	02/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	15.70	1.8%	1
BE8	02/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	11.50	2.1%	0.5
CENTEL	02/05/2025	0.59	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	33.75	1.7%	1
CIVIL	02/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.62	1.2%	1
CPR	02/05/2025	0.078	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.58	3.0%	1
EASTW	02/05/2025	0.01	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	2.04	0.5%	1
EKH	02/05/2025	0.27	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.40	4.2%	0.5
FPI	02/05/2025	0.04	Baht	01/07/2024 - 31/12/2024	NP	15/05/2025	1.67	2.4%	0.25
HARN	02/05/2025	0.12	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.12	5.7%	0.5
IND	02/05/2025	0.0662	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.85	7.8%	0.5
KKP	02/05/2025	2.75	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	57.50	4.8%	10
MCA	02/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	1.03	4.4%	0.5
MFC	02/05/2025	1.05	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	25.00	4.2%	1
PACO	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	1.43	7.0%	0.5
PIMO	02/05/2025	0.055	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	1.25	4.4%	0.25
ROJNA	02/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.70	8.8%	1
SABINA	02/05/2025	0.65	Baht	-	RE	20/05/2025	19.50	3.3%	1
SC	02/05/2025	0.11	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	2.54	4.3%	1
SINO	02/05/2025	0.0625	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	0.91	6.9%	0.5
SSP	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	5.50	3.6%	1
TC	02/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	6.40	4.7%	1
TKC	02/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	9.00	2.2%	1
UBA	02/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	0.91	11.0%	0.5
VENTURE19	02/05/2025	0.1238	Baht	-	-	26/05/2025	3.16	3.9%	-
VRANDA	02/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	Both	16/05/2025	4.68	2.7%	5
ACG	06/05/2025	0.0266	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	0.75	3.5%	0.5
ARROW	06/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	5.20	4.8%	1
ASIAN	06/05/2025	0.5603	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	7.80	7.2%	1
BAY	06/05/2025	0.45	Baht	-	RE	22/05/2025	23.00	2.0%	10
BEC	06/05/2025	0.04	Baht	-	RE	22/05/2025	3.82	1.0%	1
BKGI	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.04	2.5%	0.5
BRR	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.44	11.3%	1
CHG	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	2.3%	0.1
COLOR	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.07	4.7%	1
CPALL	06/05/2025	1.35	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	52.50	2.6%	1

Source: SET

Exhibit 47: Upcoming XD [8/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CRC	06/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	31.50	1.9%	1
CSS	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.83	4.8%	0.5
D	06/05/2025	0.045	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.24	2.0%	0.5
FLOYD	06/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.80	10.0%	0.5
FTE	06/05/2025	0.12	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	1.62	7.4%	0.5
IVL	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	20.50	0.9%	1
KCG	06/05/2025	0.41	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.05	5.1%	1
KUN	06/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	20/05/2025	1.17	0.9%	0.5
KUN	06/05/2025	25 : 1	Share	01/01/2024 - 31/12/2024	Both	20/05/2025	1.17	-	0.5
KWM	06/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.99	7.1%	0.5
L&E	06/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	1.20	4.2%	1
LOREAL80	06/05/2025	0.02419	Baht	-	-	04/06/2025	1.30	1.9%	-
LPH	06/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	Both	19/05/2025	4.00	2.5%	0.5
MEDEZE	06/05/2025	0.08	Baht	01/07/2024 - 31/12/2024	Both	22/05/2025	8.35	1.0%	0.5
MITSIB	06/05/2025	0.015	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.64	2.3%	0.5
NAT	06/05/2025	0.13	Baht	01/07/2024 - 31/12/2024	Both	16/05/2025	3.78	3.4%	0.5
NCP	06/05/2025	0.068	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.08	6.3%	0.5
NETBAY	06/05/2025	1.1793	Baht	01/01/2024 - 31/12/2024	NP	16/05/2025	16.70	7.1%	1
NKT	06/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.58	3.9%	1
NL	06/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	22/05/2025	0.91	4.4%	1
NYT	06/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.38	12.4%	0.5
ONEE	06/05/2025	0.09	Baht	01/07/2024 - 31/12/2024	NP	26/05/2025	2.70	3.3%	2
ORN	06/05/2025	0.02	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.68	2.9%	1
PCSGH	06/05/2025	0.15	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	3.76	4.0%	1
PHG	06/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	13.90	3.6%	1
PMC	06/05/2025	0.00288	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.79	0.4%	1
PMC	06/05/2025	38 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	0.79	-	1
PRAPAT	06/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.19	2.5%	0.5
PRAPAT	06/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	26/05/2025	1.19	-	0.5
PRM	06/05/2025	0.24	Baht	-	RE	23/05/2025	7.15	3.4%	1
RBF	06/05/2025	0.175	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.05	3.5%	1
ROCK	06/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	11.60	8.6%	10
SICT	06/05/2025	0.084	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.36	2.5%	0.5
SO	06/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	Both	21/05/2025	4.20	4.3%	1
SPREME	06/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	1.49	7.4%	0.5
TACC	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	4.30	4.4%	0.25
TBN	06/05/2025	0.19	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	5.85	3.2%	0.5
TGE	06/05/2025	0.00318	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.73	0.2%	0.5
TMAN	06/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	12.80	1.6%	0.75
TNL	06/05/2025	0.4	Baht	-	RE	23/05/2025	31.25	1.3%	1
TPBI	06/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.84	7.8%	1
TRT	06/05/2025	0.24	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	3.36	7.1%	1
WINNER	06/05/2025	0.09	Baht	-	RE	20/05/2025	1.99	4.5%	0.25
AMARIN	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.50	2.4%	1
AMATAV	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	4.00	1.3%	0.5
AP	07/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	8.75	6.9%	1
APO	07/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.64	2.4%	0.5
ASEFA	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	2.86	4.9%	1
AU	07/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	9.50	3.5%	0.1
AYUD	07/05/2025	1.67	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	31.50	5.3%	1
BPS	07/05/2025	0.0125	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.52	2.4%	0.5
BTNC	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.10	1.4%	10
CKP	07/05/2025	0.085	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	2.76	3.1%	1
CSR	07/05/2025	1.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	87.00	2.2%	10

Source: SET

Exhibit 48: Upcoming XD [9/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
EASON	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.11	5.4%	1
ESTAR	07/05/2025	0.01	Baht	01/01/2024 - 31/12/2024	Both	27/05/2025	0.18	5.6%	1
ICC	07/05/2025	2.7037 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	32.00	-	1
ICC	07/05/2025	0.63014	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	32.00	2.0%	1
ILINK	07/05/2025	0.42	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.60	7.5%	1
JDF	07/05/2025	0.08	Baht	01/01/2024 - 31/12/2024	NP	21/05/2025	2.02	4.0%	0.5
KTMS	07/05/2025	0.0233	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.43	1.6%	0.5
KUMWEL	07/05/2025	0.06	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.08	5.6%	0.5
M	07/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	19.70	5.1%	1
MATI	07/05/2025	0.1	Baht	-	RE	23/05/2025	4.98	2.0%	1
MGT	07/05/2025	0.07	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	1.75	4.0%	0.5
MINT	07/05/2025	0.35	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	29.00	1.2%	1
OCC	07/05/2025	0.08	Baht	-	RE	27/05/2025	8.55	0.9%	1
PCC	07/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.64	5.3%	1
PPM	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.88	2.7%	0.5
PR9	07/05/2025	0.25	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	22.90	1.1%	1
S&J	07/05/2025	1.5	Baht	-	RE	27/05/2025	39.00	3.8%	1
SELIC	07/05/2025	0.038	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.96	1.3%	0.5
SJWD	07/05/2025	0.28	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	7.20	3.9%	0.5
SK	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	0.59	8.5%	0.5
SM	07/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	0.97	3.1%	0.5
SNNP	07/05/2025	0.35	Baht	01/07/2024 - 31/12/2024	NP	21/05/2025	12.60	2.8%	0.5
SPALI	07/05/2025	0.85	Baht	01/07/2024 - 31/12/2024	NP	20/05/2025	16.90	5.0%	1
SWC	07/05/2025	0.125	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.68	4.7%	0.5
TATG	07/05/2025	0.07	Baht	01/01/2024 - 31/12/2024	Both	28/05/2025	1.01	6.9%	1
TLI	07/05/2025	0.5	Baht	01/01/2024 - 31/12/2024	NP	-	11.80	4.2%	1
TOPP	07/05/2025	4.91	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	155.00	3.2%	10
TPCS	07/05/2025	0.25	Baht	-	RE	27/05/2025	11.40	2.2%	1
TRP	07/05/2025	0.2	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	6.65	3.0%	0.5
TRU	07/05/2025	0.3	Baht	01/01/2024 - 31/12/2024	Both	23/05/2025	3.30	9.1%	1
VIBHA	07/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.80	2.8%	0.1
WHA	07/05/2025	0.1237	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	3.52	3.5%	0.1
AKP	08/05/2025	0.037	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.66	5.6%	0.5
ALLA	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	1.36	8.1%	0.5
AWC	08/05/2025	0.075	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	2.98	2.5%	1
BAFS	08/05/2025	0.2	Baht	01/07/2024 - 31/12/2024	NP	22/05/2025	8.55	2.3%	1
CCP	08/05/2025	0.01	Baht	-	RE	28/05/2025	0.21	4.8%	0.25
CH	08/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.95	5.1%	0.5
CPF	08/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	24.40	2.3%	1
HPT	08/05/2025	0.0223	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	0.41	5.4%	0.25
HUMAN	08/05/2025	0.18	Baht	01/07/2024 - 31/12/2024	NP	29/05/2025	8.15	2.2%	0.5
KAMART	08/05/2025	0.11	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.65	1.3%	0.6
MODERN	08/05/2025	0.18	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	8.4%	1
OSP	08/05/2025	0.3	Baht	01/07/2024 - 31/12/2024	Both	26/05/2025	15.20	2.0%	1
PIN	08/05/2025	0.76	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	6.20	12.3%	1
SAFE	08/05/2025	0.62	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	9.25	6.7%	1
SAWAD	08/05/2025	0.04	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	34.50	0.1%	1
SAWAD	08/05/2025	10 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	34.50	-	1
SCAP	08/05/2025	0.0023	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	1.22	0.2%	1
SCAP	08/05/2025	50 : 1	Share	01/01/2024 - 31/12/2024	NP	27/05/2025	1.22	-	1
SEAFCO	08/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	Both	21/05/2025	1.89	1.6%	0.5
SHANG	08/05/2025	1	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	44.50	2.2%	10
SORKON	08/05/2025	0.25	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	4.40	5.7%	1
SPC	08/05/2025	1.6	Baht	01/01/2024 - 31/12/2024	NP	27/05/2025	59.25	2.7%	1

Source: SET

Exhibit 49: Upcoming XD [10/10]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SPI	08/05/2025	0.2	Baht	-	RE	27/05/2025	63.00	0.3%	1
SPI	08/05/2025	2 : 1	Share	-	RE	27/05/2025	63.00	-	1
TAN	08/05/2025	0.33	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	5.00	6.6%	1
TEAMG	08/05/2025	0.14	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	2.90	4.8%	0.5
TPAC	08/05/2025	0.38	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	8.40	4.5%	1
GTB	09/05/2025	0.05	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.75	6.7%	0.25
ILM	09/05/2025	0.75	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	14.10	5.3%	5
NEW	09/05/2025	1.8	Baht	01/01/2024 - 31/12/2024	NP	20/05/2025	119.00	1.5%	10
SENA	09/05/2025	0.11124	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	5.2%	1
SENX	09/05/2025	0.00573	Baht	01/01/2024 - 31/12/2024	NP	22/05/2025	0.23	2.5%	0.5
SSSC	09/05/2025	0.165	Baht	01/01/2024 - 31/12/2024	NP	23/05/2025	2.14	7.7%	1
TOA	09/05/2025	0.27	Baht	01/07/2024 - 31/12/2024	NP	23/05/2025	12.30	2.2%	1
WACOAL	09/05/2025	0.6	Baht	-	RE	27/05/2025	24.40	2.5%	1
AKR	13/05/2025	0.1	Baht	01/01/2024 - 31/12/2024	NP	26/05/2025	1.02	9.8%	0.8
AMATA	13/05/2025	0.55	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	22.50	2.4%	1
CHAO	13/05/2025	0.17	Baht	01/04/2024 - 31/12/2024	NP	28/05/2025	5.25	3.2%	1
PG	13/05/2025	0.2	Baht	-	RE	28/05/2025	7.80	2.6%	1
UMI	13/05/2025	0.025	Baht	01/01/2024 - 31/12/2024	NP	29/05/2025	0.58	4.3%	1
CREDIT	14/05/2025	0.6	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	18.20	3.3%	5
K	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	1.45	2.1%	0.5
WINDOW	14/05/2025	0.03	Baht	01/01/2024 - 31/12/2024	NP	28/05/2025	0.71	4.2%	0.5
UOB19	15/08/2025	0.0618	Baht	-	-	01/09/2025	9.65	0.6%	-

Source: SET

Exhibit 50: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
ADVANC19C2507A	06/03/2025	ADVANC	YUANTA	Call	SET	10/07/2025	362
BCH13C2507A	06/03/2025	BCH	KGI	Call	SET	09/07/2025	20.7
COM713C2507A	06/03/2025	COM7	KGI	Call	SET	09/07/2025	30
EA13C2507A	06/03/2025	EA	KGI	Call	SET	08/07/2025	4.6
HSI06C2505C	06/03/2025	HSI	KKPS	Call	SET	06/06/2025	27,400.00
HSI06P2504H	06/03/2025	HSI	KKPS	Put	SET	07/05/2025	23,000.00
HSI06P2505C	06/03/2025	HSI	KKPS	Put	SET	06/06/2025	20,200.00
SCC19C2507A	06/03/2025	SCC	YUANTA	Call	SET	10/07/2025	190.5
SET5006C2506D	06/03/2025	SET50	KKPS	Call	SET	03/07/2025	875
SET5006P2506D	06/03/2025	SET50	KKPS	Put	SET	03/07/2025	650
SET5019C2506L	06/03/2025	SET50	YUANTA	Call	SET	03/07/2025	800
SET5019P2506I	06/03/2025	SET50	YUANTA	Put	SET	03/07/2025	725
TRUE13C2507A	06/03/2025	TRUE	KGI	Call	SET	09/07/2025	14.8
Depository Receipts	Trade Date	Underlying	Market	Maturity Date	Subscription on Date	IPO Price (Baht)	Conversion Price (Baht)
MWG19	06/03/2025	MWG	SET	-		7.93	-
VCB19	06/03/2025	VCB	SET	-		12.39	-

Source: SET