

21 AUGUST 2024

SPOTLIGHT ON THAILAND

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| Indices | Index as of 20-Aug-24 | Change -1D (%) | Change YTD (%) | Net Foreign YTD (USD m) |
|---------------------|-----------------------|-------------------|------------------------|-------------------------|
| Thailand SET | 1,328 | 0.4 | (6.2) | (3,564) |
| China SHCOMP | 2,867 | (0.9) | (3.6) | |
| Hong Kong HSI | 17,511 | (0.3) | 2.7 | |
| India SENSEX | 80,803 | 0.5 | 11.9 | 1,443 |
| Indonesia JCI | 7,534 | 0.9 | 3.6 | 472 |
| Korea KOSPI | 2,697 | 0.8 | 1.6 | 18,148 |
| MY FBMKLCI | 1,643 | (0.4) | 12.9 | |
| PH PCOMP | 6,945 | 0.8 | 7.7 | (414) |
| SG FSSTI | 3,370 | 0.4 | 4.0 | |
| Taiwan TWSE | 22,429 | 0.1 | 25.1 | (7,859) |
| VN VNINDEX | 1,273 | 0.9 | 12.6 | (2,067) |
| MSCI Emerging | 1,104 | 0.1 | 7.9 | |
| Nikkei 225 | 38,063 | 1.8 | 13.7 | |
| FTSE 100 | 8,273 | (1.0) | 7.0 | |
| CAC 40 | 7,486 | (0.2) | (0.8) | |
| DAX | 18,358 | (0.3) | 9.6 | |
| Dow Jones | 40,835 | (0.2) | 8.3 | |
| Nasdaq | 17,817 | (0.3) | 18.7 | |
| S&P 500 | 5,597 | (0.2) | 17.3 | |
| Brent | 77.20 | (0.6) | 0.2 | |
| Dubai | 76.97 | (3.1) | 0.6 | |
| WTI | 74.04 | (0.1) | 2.0 | |
| GOLD | 2,513.99 | 0.1 | 21.9 | |
| Trade data (THB m) | Buy (THB m) | Sell (THB m) | Net (THB m) | Share (%) (THB m) |
| Foreign | 23,170 | 21,381 | 1,789 | 46 |
| Retail | 17,651 | 18,562 | (911) | 38 |
| Prop Trade | 2,375 | 2,892 | (517) | 5 |
| Local Institution | 4,785 | 5,147 | (362) | 10 |
| Total Trade | 47,981 | 47,981 | 0 | 100 |
| Rates | Last close 20/08/2024 | 1M ago 22/07/2024 | End last yr 29/12/2023 | 1yr ago 21/08/2023 |
| THB/USD | 34.21 | 36.28 | 34.14 | 35.18 |
| Inflation * | 0.83 | 0.62 | (0.83) | 0.38 |
| MLR ** | 7.12 | 7.12 | 7.12 | 6.87 |
| 1Y Fixed * | 1.65 | 1.65 | 1.65 | 1.41 |
| Govt bond 10Y | 2.56 | 2.62 | 2.68 | 2.72 |
| Commodity (USD/bbl) | Last close 20/08/2024 | 1M ago 19/07/2024 | End last yr 29/12/2023 | 1yr ago 18/08/2023 |
| Brent | 77.20 | 82.63 | 77.04 | 84.80 |
| Dubai | 76.98 | 84.99 | 76.51 | 85.51 |
| WTI | 73.17 | 80.13 | 71.65 | 80.72 |
| Gold | 2,514 | 2,397 | 2,063 | 1,895 |
| Baltic Dry | 1,708 | 1,902 | 2,094 | 1,223 |
| (USD/ton) | 16-Aug-24 | 09-Aug-24 | 25-Dec-20 | 18-Aug-23 |
| Coal | 148.71 | 146.18 | 84.45 | 152.12 |
| % change | 1.7 | 11.5 | 76.1 | (2.2) |

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

R&B FOOD SUPPLY (RBF TB) - Key takeaways from analyst meeting; Maintain HOLD TP THB8.00

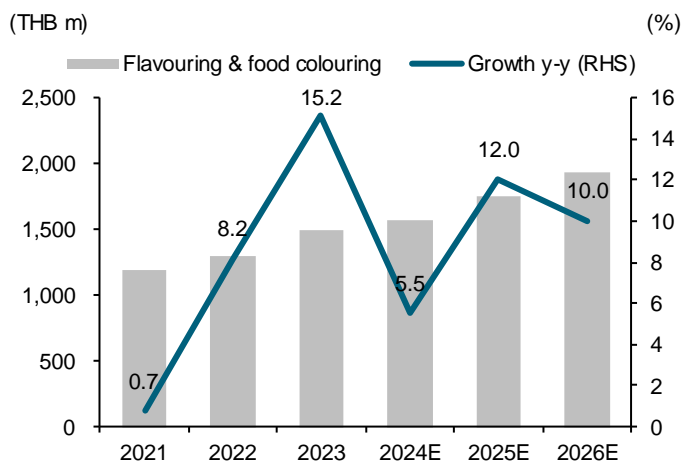
Highlights

- We have a neutral tone from the analyst meeting. Management has revised the 2024 revenue growth target down to 5-10% y-y from the previous target of 10-15%, as growth in 1H24 was only 4%. This is due to major clients in China facing issues, which has impacted RBF's revenue. Excluding revenue from China, RBF believes that revenue in 2024 could grow by 12% y-y.
- We believe we have seen the lowest profit in 2Q24, and expect a gradual recovery in 2H24. However, even though there might be q-q growth in the second half of the year, we expect a decline y-y due to the high revenue baselines from China and India in 2H23. In China, there were issues with a major customer disappearing, while in India, there are problems due to significant price reductions reverting to normal conditions for main products (last year saw a substantial price increase due to supply shortages).
- The main factors supporting the recovery in 2H24 would come from the food coating segment, particularly from Indonesia, Vietnam, and a new client in Pakistan. This suggests that the 2H24 gross margin may stabilize or slightly increase q-q, primarily due to product mix. Therefore, RBF's 2024 gross margin might be around 36-37%, down from 37.6% in 2023 and lower than the previous target of 39-40%.

Comments

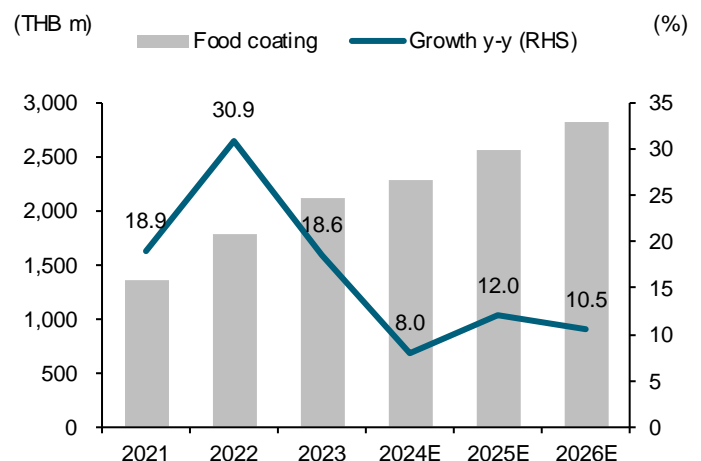
- We estimate that RBF's profits will show more visible growth in 1H25, as new clients from Pakistan, Bangladesh, and Russia are anticipated. In addition, RBF plans to expand the food coating market further in China (shifting the marketing team from Indonesia).
- Furthermore, commercial operations are set to begin in the factory in India and the new factory in Ayutthaya (flavor plant) in 1Q25. The Ayutthaya facility has received BOI approval, which should offset the estimated annual depreciation cost of cTHB30m/year (impacting GM by approximately 0.6%).
- We maintain our HOLD recommendation and expect a recovery in 2025.

Exhibit 1: Flavouring and colouring revenue



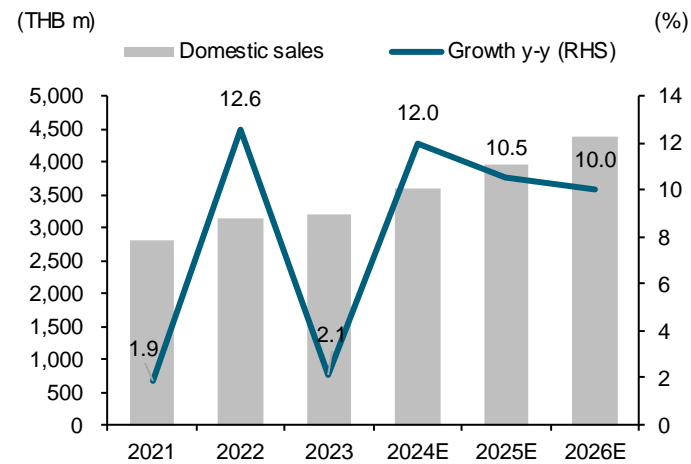
Sources: RBF; FSSIA estimates

Exhibit 2: Food coating revenue



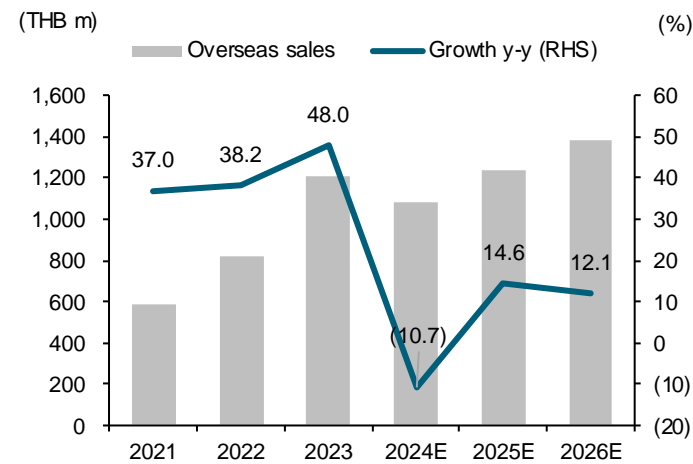
Sources: RBF; FSSIA estimates

Exhibit 3: Domestic revenue



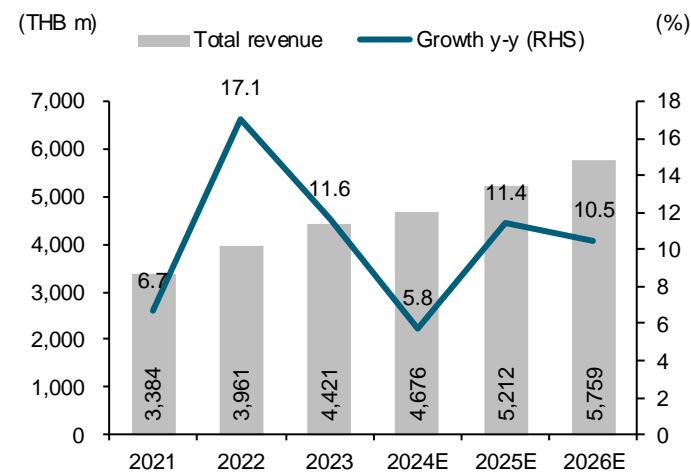
Sources: RBF; FSSIA estimates

Exhibit 4: Overseas revenue



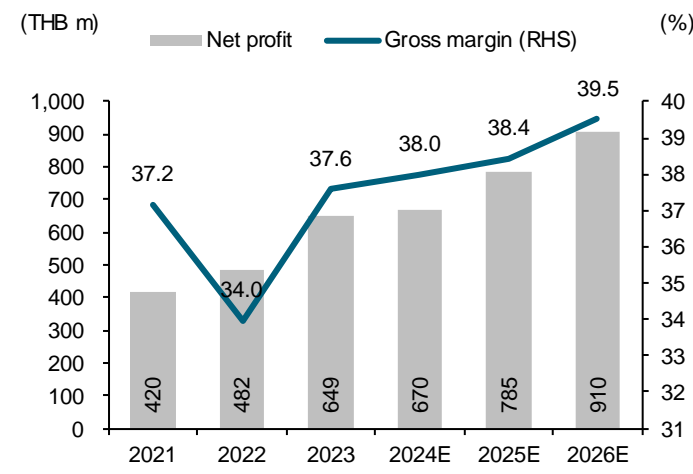
Sources: RBF; FSSIA estimates

Exhibit 5: Total revenue and growth



Sources: RBF; FSSIA estimates

Exhibit 6: Gross margin and net profit



Sources: RBF; FSSIA estimates

MINOR INTERNATIONAL (MINT TB) - Key takeaways from analyst meeting; Maintain BUY TP THB44.00

Highlights

- MINT hosted an analyst meeting today to clarify more details about the FX impact, which is one of the market's major concerns over its 2Q24 earnings results.
- The FX movement that impacted 2Q24 core operations was mainly from 1) revaluation impact; and 2) translation impact.
- The revaluation impact is the culprit that caused 2Q24 earnings to miss the consensus estimate. The FX open underlying position was primarily USD59m from BRL and LKR (unhedged currencies) as of 2Q24. The FX loss from revaluation was THB73m in 1H24 (vs a THB291m FX gain in 2023). Note that MINT has not disclosed the FX loss in 2Q24, but guided that it booked an FX gain in 1Q24. This implies an FX loss of more than THB100m in 2Q24, in our view.
- Management also guided that the impact in 2H24 is likely to be smaller, as volatility in BRL/USD movement has reduced, according to Bloomberg. Note that exposure to BRL lease liabilities was at USD45m as of 2Q24.
- There is another FX impact on net profit from mark-to-market gain/loss from derivatives or hedging instruments. MINT explained that the accumulated net impact on P&L and cash flows over the duration of the derivative will offset each other. Thus, we believe the market is not concerned about this item. Note that MINT recorded a THB1.1b FX gain from derivatives in 1H24.
- Management also guided that MINT plans to repay debt in 2H24 by 1) enhancing cash flow via revenue growth; 2) potentially revising down its capex plan of THB8b-13b in 2024 and prioritizing investment with rapid payback; 3) unlocking cash through internal asset management; and 4) utilizing excess cash for debt reduction.

Recommendation and outlook

- MINT's share price has plunged by 15% over the past month, mainly due to 2Q24, which slightly missed the street's estimate. We see this as unjustified and suggest investors accumulate the stock to capture its strong organic operations.
- MINT guided that RevPAR grew by 14% and 20% for European and Thai hotels, respectively, in July. In addition, the forward bookings suggest revenue growth of 18% for European hotels and more than 10% for Thai hotels in Aug. This suggests strong core profit growth in 3Q24.
- MINT trades at a cheap valuation of 18x 2024E P/E.

Exhibit 7: MINT – 2Q24 results summary

| | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 | ----- Change ----- | | 2023 | 2024E | Change |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------|--------------|-----------------|-----------------|--------------|
| | (THB m) | (THB m) | (THB m) | (THB m) | (THB m) | (q-q %) | (y-y %) | (THB m) | (THB m) | (y-y %) |
| Sales | 39,634 | 38,904 | 39,411 | 36,121 | 43,891 | 22 | 11 | 149,196 | 157,405 | 6 |
| -Hotel & Mixed-use | 31,806 | 31,094 | 31,522 | 28,594 | 36,187 | 27 | 14 | 117,778 | 124,459 | 6 |
| -Restaurant | 7,345 | 7,275 | 7,304 | 7,527 | 7,705 | 2 | 5 | 29,236 | 30,698 | 5 |
| COGS (incl. depreciation) | (20,828) | (20,688) | (22,729) | (21,452) | (23,850) | 11 | 15 | (82,728) | (85,798) | 4 |
| Gross Profit | 18,806 | 18,216 | 16,683 | 14,669 | 20,042 | 37 | 7 | 66,468 | 71,607 | 8 |
| SG&A | (12,322) | (12,798) | (11,212) | (12,478) | (13,009) | 4 | 6 | (48,272) | (50,614) | 5 |
| Operating Profit | 6,485 | 5,419 | 5,470 | 2,191 | 7,033 | 221 | 8 | 18,195 | 20,993 | 15 |
| Net other income | 487 | 545 | 590 | 342 | 248 | (28) | (49) | 2,317 | 2,416 | 4 |
| Dividend income | 1 | 18 | 9 | 0 | 10 | | | 28 | 0 | |
| Interest income | 363 | 373 | 352 | 345 | 331 | (4) | (9) | 1,365 | 285 | |
| Interest expense | (2,761) | (2,932) | (3,041) | (2,847) | (3,069) | 8 | 11 | (11,168) | (11,301) | 1 |
| Pretax profit | 4,574 | 3,423 | 3,381 | 31 | 4,553 | nm | (0) | 10,738 | 12,393 | 15 |
| Income Tax | (1,353) | (1,017) | (903) | (473) | (1,235) | 161 | (9) | (3,505) | (3,842) | 10 |
| Associates | 19 | 47 | 254 | 232 | 119 | (49) | 529 | 581 | 628 | 8 |
| Minority interest | (235) | (180) | (231) | (142) | (208) | 46 | (11) | (681) | (885) | 30 |
| Core profit | 3,005 | 2,273 | 2,501 | (352) | 3,230 | nm | 7 | 7,132 | 8,294 | 16 |
| Extraordinaries, GW & FX | 250 | (129) | (1,517) | 1,499 | (406) | | | (1,725) | | |
| Reported net profit | 3,255 | 2,144 | 984 | 1,146 | 2,823 | 146 | (13) | 5,407 | 8,294 | 53 |
| | | | | | | | | 0 | 0 | |
| Shares out (end Q, m) | 5,596 | 5,596 | 5,596 | 5,596 | 5,670 | 0 | 0 | 5,596 | 5,670 | 9 |
| Core EPS | 0.5 | 0.4 | 0.4 | (0.1) | 0.6 | (1,016) | 7 | 1.2 | 1.4 | 6 |
| EPS | 0.6 | 0.4 | 0.2 | 0.2 | 0.5 | 146 | (13) | 1.0 | 1.4 | 40 |
| COGS (excl. depreciation) | (15,909) | (15,994) | (16,760) | (16,114) | (18,301) | 14 | 15 | (62,328) | (61,479) | (1) |
| Depreciation | (4,919) | (4,695) | (5,969) | (5,338) | (5,549) | 4 | 13 | (20,400) | (24,319) | 19 |
| EBITDA | 12,272 | 11,097 | 12,645 | 8,448 | 13,290 | 57 | 8 | 42,886 | 45,312 | 6 |
| Key ratios | (%) | (%) | (%) | (%) | (%) | (ppt) | (ppt) | (%) | (%) | (ppt) |
| Gross margin | 47 | 47 | 42 | 41 | 46 | 5 | (2) | 45 | 45 | 1 |
| SG&A/Revenue | 31 | 33 | 28 | 35 | 30 | (5) | (1) | 32 | 32 | (0) |
| Hotel EBITDA margin | 33 | 29 | 34 | 22 | 31 | 9 | (2) | 35 | 44 | 9 |
| Food EBITDA margin | 21 | 23 | 22 | 23 | 23 | 0 | 2 | 22 | 22 | 0 |
| Retail EBITDA margin | 10 | 11 | 14 | 0 | 0 | 0 | (10) | 12 | 12 | 0 |
| Total EBITDA margin | 30 | 28 | 31 | 23 | 30 | 7 | (1) | 26 | 29 | 3 |
| Net profit margin | 8 | 5 | 2 | 3 | 6 | 3 | (2) | 4 | 5 | 2 |
| Operating stats | 2Q23 | 3Q23 | 4Q23 | 1Q24 | 2Q24 | | | | | |
| Owned & leased RevPAR (y-y %) | | | | | | | | | | |
| Total | 28 | 13 | 18 | 21 | 14 | | | | | |
| Thailand | 76 | 36 | 14 | 23 | 14 | | | | | |
| Maldives | (23) | (25) | (24) | (10) | (4) | | | | | |
| Europe & The Americas (NHH) | 25 | 7 | 16 | 13 | 8 | | | | | |
| SSSG (y-y %) | | | | | | | | | | |
| Total | 8 | (2) | (2) | (3) | (3) | | | | | |
| Thailand | 8 | 2 | (2) | 0 | 0 | | | | | |
| China | 40 | (10) | 2 | (27) | (20) | | | | | |
| TSSG (y-y %) | | | | | | | | | | |
| Total | 18 | 5 | 3 | 3 | 3 | | | | | |
| Thailand | 17 | 8 | 5 | 8 | 9 | | | | | |
| China | 99 | (9) | 0 | (23) | (23) | | | | | |

Sources: MINT; FSSIA estimates

BANGKOK AIRWAYS (BA TB) - Key takeaways from analyst meeting; Maintain BUY TP THB28.00

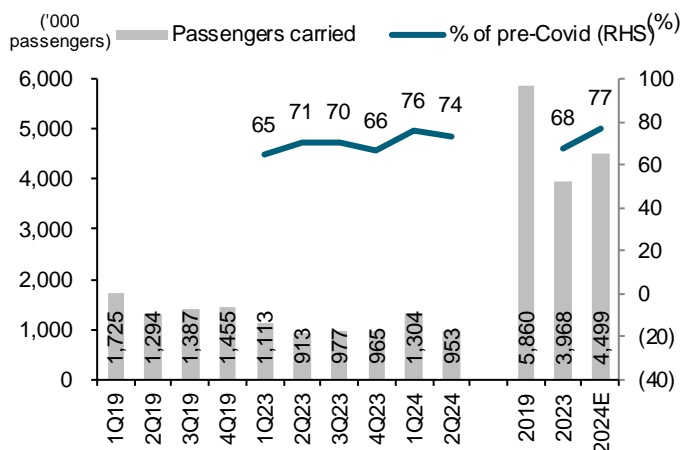
Highlights

- We have a positive view from the 2Q24 analyst meeting.
- Management revised up the full-year ticket fare target from THB3,900 to more than THB4,000 (vs THB4,200 in 1H24), while maintaining the passenger volume target at 4.5m in 2024. For the load factor, management expects it to improve from 79% in 2023 to 81-83% in 2024 (vs 83% in 1H24). This should be positive, as a higher ticket fare should drive profitability.
- Management signaled that the y-y passenger volume growth momentum continued in July (vs +11% y-y in 1H24). In addition, BA has seen strong forward bookings in 4Q24 and 1Q25, which increased by 20% y-y and 25% y-y, respectively, as of Aug.
- BA provided an update that the negotiation with the aircraft lessor is positive, and expects to receive two A319 aircraft by the end of this year (current fleet is 23 aircraft).
- The permission to increase the flight capacity of Samui Airport from 50 to 70 flights/day is in the final process and is likely to be approved soon.
- Maintenance costs were reduced to THB550m-600m in 2Q24 (vs average of THB800m in 4Q23 and 1Q24) due to the delay of spare part deliveries. Management expects the cost to increase to the normal rate in 2H24.
- The cargo business (BA holds a 50% share) recorded a strong profit of THB555m in 1H24 (+14% and +55% vs pre-Covid), driven by a higher number of customers, a higher tariff and more additional services for customers. Management expects the trend to continue.

Outlook and valuation

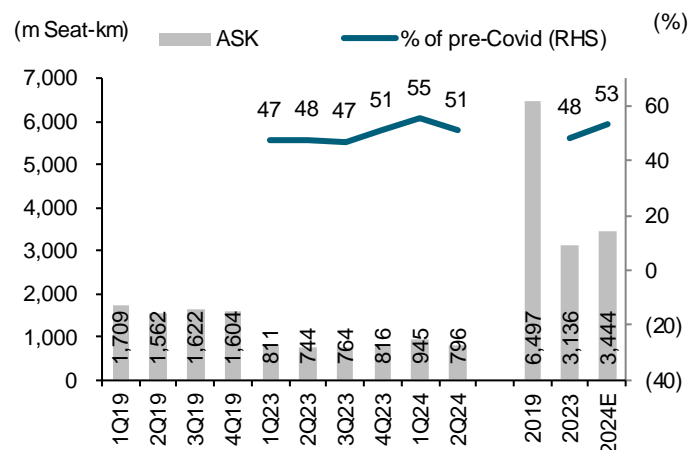
- We expect strong earnings in 3Q24 thanks to Samui's high tourism season during July-Aug. According to CAAT, the average Samui passenger volume in Jul-24 was 8.2k/day, higher than 6.9k/day in Jul-23 by 18-19% y-y.
- We see an upside potential for 2024 earnings, given that the 1H24 core profit of THB2.5b accounted for 75% of our 2024E core profit of THB3.3b.
- We maintain our SoTP-based TP at THB28.0/shr. BA is trading at a cheap valuation of only 12x 2024E P/E.

Exhibit 8: Passengers carried



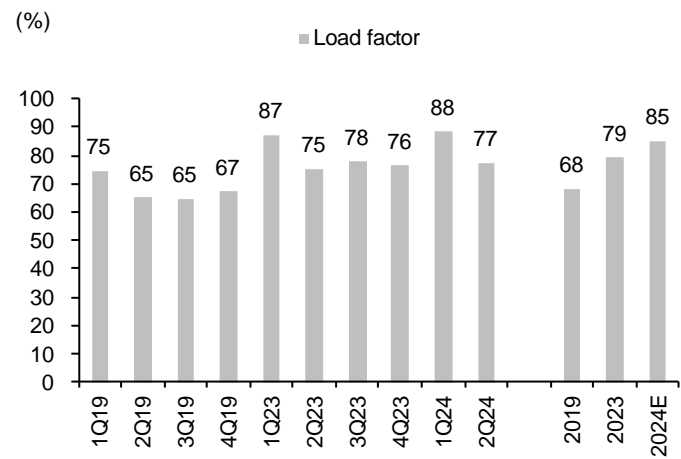
Sources: BA; FSSIA estimates

Exhibit 9: ASK



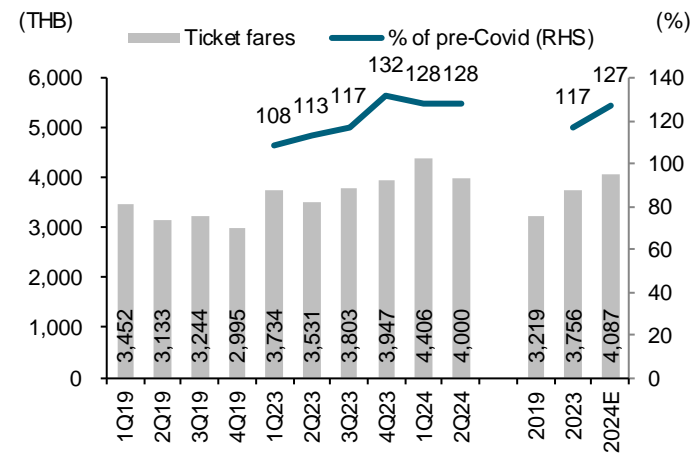
* ASK = available seat kilometers
Sources: BA; FSSIA estimates

Exhibit 10: Load factor



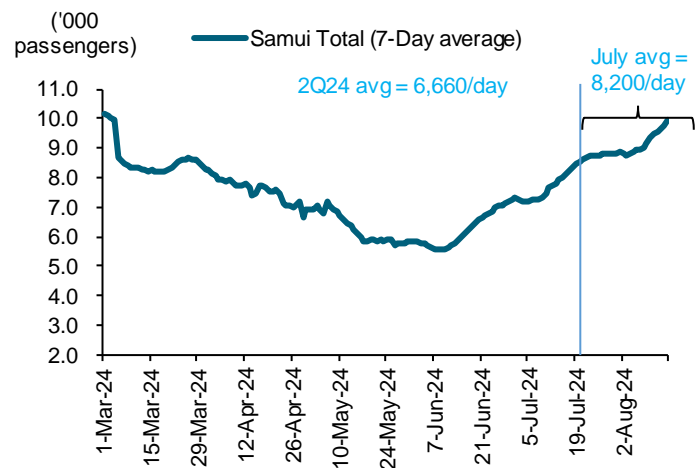
Sources: BA; FSSIA estimates

Exhibit 11: Ticket fares (average)



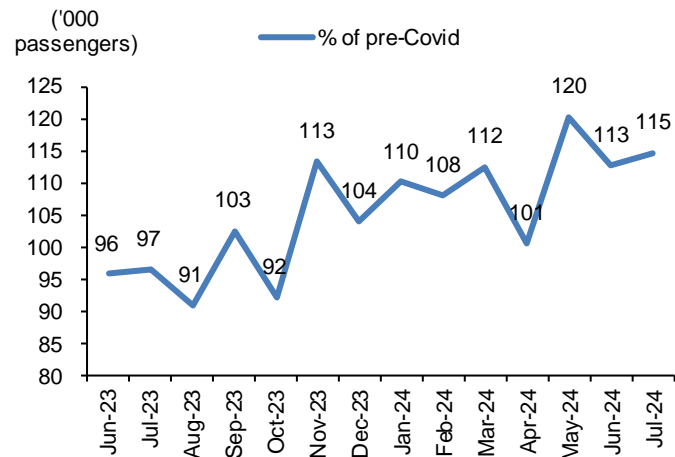
Sources: BA; FSSIA estimates

Exhibit 12: Samui passenger volume trend



Note: Includes both arrivals and departures
Source: The Civil Aviation Authority of Thailand (CAAT)

Exhibit 13: Samui passenger volume: monthly recovery trend



Note: Includes both arrivals and departures
Source: CAAT

Economic news

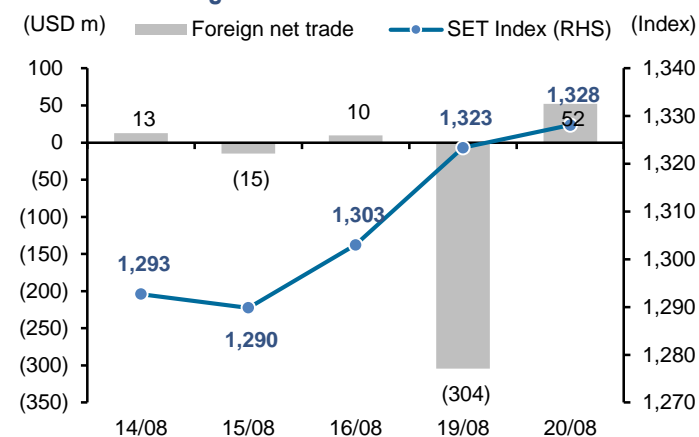
- [Budget director says handout can be in cash](#) BANGKOK POST: The digital wallet funds could be distributed in cash, but the scheme must adhere to the original framework to stimulate the economy, said the Budget Bureau chief. According to Chalermphol Pensoot, the distribution of 10,000 baht via the digital wallet scheme can still proceed, but it depends on the new government's policies. "Distributing cash instead of digital money is not an issue, as long as the original objective to stimulate the economy is maintained," he said. Asked to clarify the schedule of the handout, Mr Chalermphol said it is still expected to follow the original timeline, and there has been no review of the budget calendar. The additional budget bill for fiscal 2024 is awaiting royal approval. The fiscal 2025 budget is following the parliamentary process, with the second and third readings scheduled for Sept 4-6, he said.
- [Agency probes aluminium dumping](#) BANGKOK POST: The Foreign Trade Department is conducting an anti-dumping investigation of imports of aluminium extrusions from China. Caretaker Commerce Minister Phumtham Wechayachai said the probe was prompted by complaints from local steel manufacturers that the surge in imports harmed domestic production. Mr Phumtham has instructed agencies supervised by the ministry to introduce a series of policies and measures to address the influx of Chinese goods into Thailand, said a ministry source who requested anonymity.
- [Analysts expect steady policy rate](#) BANGKOK POST: The Bank of Thailand is expected to keep the policy rate at a decade-high level of 2.5% at its meeting on Wednesday, though analysts see a higher likelihood of a rate cut this year given growing headwinds facing the Thai economy. Kasikorn Research Center (K-Research), the think tank of Kasikornbank (KBank), agrees with equity analysts that the central bank's Monetary Policy Committee (MPC) will maintain the rate at 2.5% this week. With GDP growth averaging 1.9% in the first half of 2024, the economy is on track to expand in line with K-Research's forecast of 2.6% for the full year.
- [Thai leadership change highlights political risk](#) BANGKOK POST: The Thai parliament's swift approval of new Prime Minister Paetongtarn Shinawatra, who received royal endorsement on Aug 18, should help to preserve policy continuity, but recent developments highlight the potential for the country's volatile politics to have an impact on policymaking and investor confidence. Parliamentary approval of the new prime minister, supported by 319 members of the 500-seat lower house, followed the Constitutional Court's earlier dismissal of Srettha Thavisin for ethics violations in a cabinet appointment. The court a week earlier disbanded the Move Forward Party, which won the most seats in the 2023 election but served in opposition, over constitutional breaches linked to its moves to amend the lèse-majesté law. We believe Ms Paetongtarn will generally adhere to policy positions held by the Srettha administration, given that the Pheu Thai Party remains the dominant party within the ruling coalition. We see the risk of delays to the budget for fiscal 2025, starting on Oct 1, as low -- the bill is scheduled for second and third readings in the lower house over the next month, before being sent for Senate and royal approval.
- [Bank of Thailand may face more rate-cut pressure from new PM](#) BANGKOK POST: Thailand's central bank is poised to keep the policy rate at a decade high this week as the economy gathers some steam but uncertainty about a 145-billion-baht handout may prompt a fresh wave of rate-cut pressure. Paetongtarn Shinawatra, the new prime minister and the third member of the Shinawatra clan to lead Thailand, has pledged to lift the nation out of an "economic crisis" even as she said that the key stimulus promised by her predecessor needs further study. Like the ousted premier Srettha Thavisin — she may lean on the Bank of Thailand to lower borrowing costs. While Ms Paetongtarn has yet to make any public remarks about the BoT since winning a parliament vote Friday, she criticised it in May for pushing back against Mr Srettha's calls for a rate cut. She described the central bank's autonomy as an "obstacle" to reviving the economy.

Corporate news

- [PTT to put stress on EV charging services](#) BANGKOK POST: National oil and gas conglomerate PTT Plc aims to focus more on electric vehicle (EV) charging services in line with Thailand's expanding EV market, but will consider adjusting its other EV-related businesses, including its electric car assembly operations. The refocusing of PTT's EV businesses is part of the company's efforts to revisit oil and non-oil businesses, including having talks with prospective investors with a view to selling a portion of shares in PTT Global Chemical, Thai Oil and IRPC, which are units of PTT, to improve oil refinery and petrochemical businesses, which are currently affected by the impact of the US-China trade war, said Kongkrapan Intarajang, chief executive and president of PTT. But the EV charging business, operated by PTT Oil and Retail Business Plc (OR), a subsidiary of PTT, is robust and growing, he said. OR earlier announced it plans to increase its investment in the battery charging business via its EV Station PluZ plan.
- [Five groups seek to establish virtual banks](#) BANGKOK POST: Five business groups are expected to apply for the Bank of Thailand's virtual bank licences, including both Thai and regional operators. According to a source in the fintech industry who requested anonymity, five consortiums have expressed interest in applying for a licence, including SeaMoney Thailand, which offers digital financial services, payments and lending through ShopeePay and SPayLater in the Thai market. Shopee, the leading e-commerce platform in Southeast Asia and Taiwan, is owned by Singapore's Sea Group. Sea Group also operates MariBank, a digital bank in Singapore, which has a full digital bank licence granted by the Monetary Authority of Singapore. The Bank of Thailand plans to issue three virtual bank licences in the initial phase, although the Finance Ministry suggested the number should not be limited.
- [New solar panel partnership targets higher sales](#) BANGKOK POST: New Energy Plus Solutions Co, a local distributor of solar panels, has partnered with Chinese solar panel maker LONGi Green Energy Technology in a bid to increase sales amid intensifying competition. The company, which sells solar panels made by Shanghai-based Jinko Solar Holding, decided to cooperate with LONGi, which specialises in developing new solar power technology. "Competition is very high in the solar panel sector. While our customer volume is increasing, we cannot stop developing ourselves," said Treerat Sirichantaropas, chief executive of New Energy Plus Solutions.

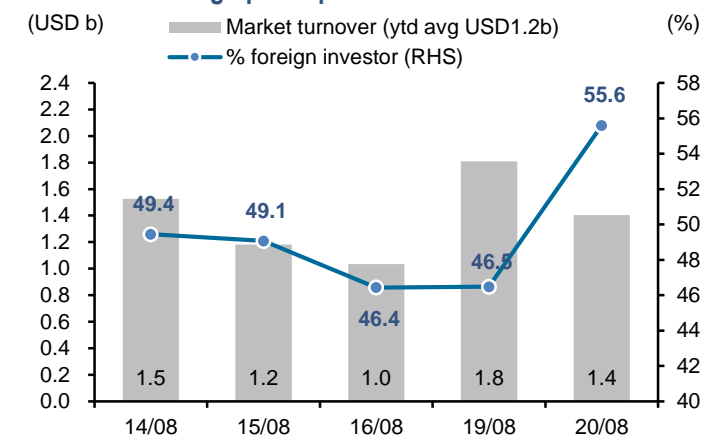
- **[FTI losses rise to B170m among Thai hotels](#)** BANGKOK POST: Combined losses from the collapse of the German tour firm FTI Group among Thai hotels has surged to 170 million baht, up from 111 million baht gathered from a preliminary survey made in June. Thienprasit Chaiyapatranun, president of the Thai Hotels Association (THA), said 179 hotels across Thailand had been affected. The majority of the hotels affected by FTI Group's demise are located in the south of the country (113 hotels), followed by hotels in Bangkok (33 hotels). Hotels in the South also faced the most severe financial impact, estimated at 141 million baht, followed by those in Bangkok and the east of the country at 19 million baht and 8.4 million baht, respectively.
- **[Securities and Exchange Commission rejigs criteria of bond representatives](#)** BANGKOK POST: The Securities and Exchange Commission (SEC) has revised the qualification criteria of bond representatives, requiring them to have a registered capital of at least 25 million baht and allowing crowdfunding firms to act as bond representatives in addition to other financial institutions. The adjustment, which came into effect on Aug 16, is aimed at offering better protection to investors in the current business environment, the regulator said in statement. According to the revised criteria, only securities firms that have been licensed to conduct business in the categories of securities brokerage, trading and distribution, which can provide services related to debt instruments and sukuk (sharia-compliant) bonds, can act as bondholder representatives.

Exhibit 14: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 15: Foreign participation



Source: Bloomberg

Exhibit 16: Index performance

| SET Index | | | Index performance (% change) | | | | | | | | |
|------------------|----------|--------|------------------------------|-------|------|----------|-------|----------|-----------|-----------|-----------|
| | Index | (%chg) | Energy | Bank | Comu | Commerce | Food | Property | Construct | Transport | Petrochem |
| % of SET Index | | | 20% | 11% | 10% | 9% | 6% | 5% | 3% | 8% | 2% |
| Current | 1,328.12 | 0.4 | (0.4) | (0.4) | 0.6 | 1.3 | (0.5) | (0.1) | (0.8) | 0.4 | (1.4) |
| -5D | 1,297.79 | 2.3 | 0.8 | 3.8 | 0.9 | 2.6 | (0.1) | 4.7 | 3.7 | 3.9 | 3.0 |
| -1M | 1,317.14 | 0.8 | 0.9 | 3.3 | 6.0 | (1.9) | (1.8) | (3.6) | (6.3) | (0.3) | (6.5) |
| -3M | 1,378.70 | (3.7) | (6.7) | (1.8) | 12.1 | (6.4) | (2.6) | (11.1) | (14.7) | (10.5) | (29.2) |
| -6M | 1,381.07 | (3.8) | (11.1) | (0.0) | 17.0 | (9.2) | 3.5 | (14.0) | (18.2) | (7.2) | (26.5) |
| -1Y | 1,519.12 | (12.6) | (16.4) | (9.9) | 10.7 | (18.2) | (1.7) | (18.8) | (28.3) | (16.3) | (34.1) |
| WTD | 1,303.00 | 1.9 | 0.9 | 2.8 | 1.2 | 4.0 | (0.5) | 2.0 | 1.4 | 2.7 | 1.0 |
| MTD | 1,320.86 | 0.5 | 1.6 | 1.9 | 4.6 | (3.0) | (0.6) | (1.5) | (3.6) | 1.6 | (7.8) |
| QTD | 1,300.96 | 2.1 | 0.7 | 3.4 | 13.0 | 1.4 | (1.9) | (1.4) | (6.0) | (0.6) | (14.1) |
| End of last year | 1,415.85 | (6.2) | (11.1) | (5.2) | 17.7 | (8.4) | (1.3) | (16.5) | (24.6) | (4.8) | (31.5) |

Source: Bloomberg

Exhibit 17: Trade by investor types

| SET Index | | | Exchange rate (USD:THB) | SET Index | | Equity trading / Net position | | | | Bond Net foreign (USD m) |
|-----------|---------------|--------|-------------------------|--------------------------------|---------|-------------------------------|----------------|-------------------|--------------------|--------------------------|
| Index | Change (y-y%) | | | Average daily turnover (THB m) | (USD m) | Foreign (USD m) | Retail (USD m) | PropTrade (USD m) | Local Inst (USD m) | |
| 2019 | 1,579.84 | 1.0 | 31.06 | 52,468 | 1,689 | (1,496) | (662) | 477 | 1,681 | (502) |
| 2020 | 1,449.35 | (8.3) | 31.29 | 67,335 | 2,152 | (8,287) | 6,873 | 459 | 953 | (1,005) |
| 2021 | 1,657.62 | 14.4 | 32.00 | 88,443 | 2,764 | (1,632) | 3,630 | 435 | (2,330) | 6,550 |
| 2022 | 1,668.66 | 15.1 | 34.78 | 53,589 | 1,541 | 5,362 | (656) | 56 | (4,758) | 4,111 |
| 2023 | 1,415.85 | (15.2) | 34.81 | 51,072 | 1,467 | (5,507) | 3,348 | (146) | 2,305 | 318 |
| 2024YTD | 1,328.12 | (6.2) | 36.09 | 42,538 | 1,179 | (5,507) | 3,348 | (146) | 2,305 | 319 |
| 1Q23 | 1,609.17 | (5.1) | 33.92 | 63,300 | 1,866 | (1,646) | 1,594 | (83) | 136 | 612 |
| 2Q23 | 1,503.10 | (4.2) | 34.48 | 47,432 | 1,376 | (1,461) | 593 | (120) | 987 | (178) |
| 3Q23 | 1,471.43 | (7.4) | 35.17 | 49,809 | 1,416 | (1,420) | 825 | 261 | 333 | (716) |
| 4Q23 | 1,415.85 | (15.2) | 35.64 | 42,734 | 1,199 | (981) | 336 | (204) | 849 | 601 |
| 1Q24 | 1,377.94 | (14.4) | 35.67 | 49,376 | 1,384 | (2,164) | 2,185 | (81) | (172) | (796) |
| 2Q24 | 1,300.96 | (13.4) | 36.71 | 43,013 | 1,172 | (1,748) | 962 | 58 | 276 | (474) |
| 3Q24 | 1,328.12 | (9.7) | 35.71 | 40,225 | 1,126 | (1,292) | 398 | (66) | 1 | 1,519 |
| Jan-24 | 1,364.52 | (18.4) | 35.20 | 62,067 | 1,763 | (562) | 888 | 25 | (42) | (112) |
| Feb-24 | 1,370.67 | (15.5) | 35.85 | 44,920 | 1,253 | (1,105) | 157 | (62) | (178) | (429) |
| Mar-24 | 1,377.94 | (14.4) | 35.95 | 41,142 | 1,144 | (498) | 1,140 | (44) | 48 | (255) |
| Apr-24 | 1,367.95 | (10.5) | 36.78 | 42,530 | 1,156 | (378) | (52) | (56) | (1) | (697) |
| May-24 | 1,345.66 | (12.3) | 36.64 | 43,600 | 1,190 | (886) | 203 | 92 | 160 | 511 |
| Jun-24 | 1,300.96 | (13.4) | 36.70 | 42,908 | 1,169 | (484) | 811 | 22 | 117 | (287) |
| Jul-24 | 1,320.86 | (15.1) | 36.28 | 36,693 | 1,011 | (306) | 134 | (19) | (68) | 779 |
| Aug-24 | 1,328.12 | (15.2) | 35.14 | 43,757 | 1,245 | (493) | 264 | (48) | 69 | 740 |
| 2024YTD | 1,328.12 | (6.2) | 36.09 | 42,538 | 1,179 | (6,202) | 3,545 | (89) | 105 | 249 |
| 14/8/2024 | 1,292.69 | | 34.94 | 53,353 | 1,527 | 13 | 28 | 18 | (58) | (244) |
| 15/8/2024 | 1,289.84 | | 34.98 | 41,309 | 1,181 | (15) | 32 | 20 | (37) | (252) |
| 16/8/2024 | 1,303.00 | | 35.03 | 35,658 | 1,018 | 10 | (33) | 0 | 23 | (74) |
| 19/8/2024 | 1,323.38 | | 34.45 | 62,359 | 1,810 | (304) | 223 | (3) | 85 | 148 |
| 20/8/2024 | 1,328.12 | | 34.21 | 47,981 | 1,403 | 52 | (27) | (15) | (11) | (45) |

Source: Bloomberg

Exhibit 18: Upcoming events

| Date Time | Event | | Survey | Actual | Prior |
|------------------|-----------------------------------|--------|--------|--------|----------|
| 08/19/2024 08/24 | Car Sales | Jul | -- | -- | 47662 |
| 08/21/2024 03:00 | BoT Benchmark Interest Rate | Aug-21 | 2.50% | -- | 2.50% |
| 08/23/2024 03:30 | Gross International Reserves | Aug-16 | -- | -- | \$232.2b |
| 08/23/2024 03:30 | Forward Contracts | Aug-16 | -- | -- | \$26.5b |
| 08/25/2024 08/30 | Mfg Production Index ISIC NSA YoY | Jul | 0.00% | -- | -1.71% |
| 08/25/2024 08/30 | Capacity Utilization ISIC | Jul | -- | -- | 58.41 |
| 08/25/2024 08/30 | Customs Exports YoY | Jul | 8.00% | -- | -0.30% |
| 08/25/2024 08/30 | Customs Imports YoY | Jul | 1.00% | -- | 0.30% |
| 08/25/2024 08/30 | Customs Trade Balance | Jul | \$120m | -- | \$218m |
| 08/30/2024 03:00 | BoP Current Account Balance | Jul | -- | -- | \$1950m |
| 08/30/2024 03:30 | Exports YoY | Jul | -- | -- | 0.30% |
| 08/30/2024 03:30 | Exports | Jul | -- | -- | \$24642m |
| 08/30/2024 03:30 | Imports YoY | Jul | -- | -- | -0.10% |
| 08/30/2024 03:30 | Imports | Jul | -- | -- | \$22193m |
| 08/30/2024 03:30 | Trade Balance | Jul | -- | -- | \$2449m |
| 08/30/2024 03:30 | BoP Overall Balance | Jul | -- | -- | \$633m |
| 09/01/2024 20:30 | S&P Global Thailand PMI Mfg | Aug | -- | -- | 52.8 |
| 09/02/2024 03:30 | Business Sentiment Index | Aug | -- | -- | 46.9 |
| 09/04/2024 23:30 | CPI YoY | Aug | -- | -- | 0.83% |
| 09/04/2024 23:30 | CPI NSA MoM | Aug | -- | -- | 0.19% |
| 09/04/2024 23:30 | CPI Core YoY | Aug | -- | -- | 0.52% |
| 09/08/2024 09/13 | Consumer Confidence Economic | Aug | -- | -- | 51.3 |
| 09/08/2024 09/13 | Consumer Confidence | Aug | -- | -- | 57.7 |

Source: Bloomberg

Exhibit 19: Upcoming XM

| Symbol | X-Date | Meeting Date | Agenda | Meeting Place / Channel for Inquiry |
|--------|------------|--------------|---|---|
| INSET | 21/8/2024 | 24/9/2024 | To consider and approve the amendment of the Company's objectives and Clause 3 of the Memorandum of Association of the Company to be in line with the amendment of the Company's objectives. | Infraset Public Company Limited (Head Office's), 2nd Floor, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220 |
| CPAXT | 22/8/2024 | 23/9/2024 | 1) To consider and approve the name of NewCo 2) To consider and approve the objectives of NewCo 3) To consider and approve the registered capital, number of shares, par value of shares and paid-up capital of NewCo | via an electronics means |
| SO | 22/8/2024 | 18/9/2024 | Capital increase,Cash and stock dividend payment.Amendments to the Company's Memorandum of Association, Section 4. | E-Meeting 2nd floor, Head Office Building, Siamrajathane Public Company Limited. |
| ALLY | 26/8/2024 | 30/9/2024 | To consider and approve the amendment to the Trust Deed to be in the case of capital structure arrangement of the trust for investment of ALLY | via Electronic Meeting. |
| INET | 26/8/2024 | 26/9/2024 | The issuance of debentures | INET Hall Meeting Room, IT Floor, Thai Summit Tower, No. 1768 New Petchaburi Road, Bangkok, Huai Khwang, Bangkok |
| GRAMMY | 27/8/2024 | 26/9/2024 | Acquisition and disposition of assets / Acquisition or Disposition of Assets | Electronic Meeting (E-EGM) via Webex, which will be broadcasted live from the Auditorium room, 21st floor, GMM Grammy Place Building, No. 50 Sukhumvit 21 Road (Asok), Khlong Toei Nuea, Wattana, Bangkok |
| GSC | 27/8/2024 | 15/10/2024 | To approve the amendment of the Company's Articles of Association | via electronic media, in accordance with the Emergency Decree on Meetings via Electronic Media B.E. 2020 and other relevant laws and regulations |
| IIG | 27/8/2024 | 25/9/2024 | Capital increase,The issuance of convertible securities | E-Meeting |
| JAS | 27/8/2024 | 30/9/2024 | Capital increase,The issuance of convertible securities | E-Meeting |
| TPL | 27/8/2024 | 23/9/2024 | To consider and approve the change in the use of proceeds and period for use of proceeds from the Initial Public Offering ("IPO") | Via electronic media (E-AGM) at the Company's meeting room at 1018 Luang Phaeng Road, Thap Yao Subdistrict, Lat Krabang District, Bangkok 10520 |
| AQUA | 28/8/2024 | 1/10/2024 | Capital increase,The issuance of convertible securities,Changing The director(s) | conducted solely as an electronic meeting (e-meeting) |
| MILL | 28/8/2024 | 13/9/2024 | Capital increase | Meetings via electronic media |
| CMO | 29/8/2024 | 23/9/2024 | the Amendment of the Company's Memorandum of Association, Clause 3. The Company's Objectives and the decrease of the Company's registered capital | Meeting room, CMO Public Company Limited |
| WHABT | 30/8/2024 | 30/9/2024 | Agenda 1 The loan and the provision of collateral for such loan for purposes of refinancing; Agenda 2 The amendment to the Trust Deed Agenda 3 Other matters (if any) | through electronic media |
| COM7 | 2/9/2024 | 25/9/2024 | Capital increase | via electronic media AGM only |
| TRC | 4/9/2024 | 28/10/2024 | Capital increase,Acquisition and disposition of assets / Acquisition or Disposition of Assets ,The issuance of convertible securities,Change of par value | Online |
| GCAP | 20/9/2024 | 15/10/2024 | Capital increase,Connected transaction | E-Meeting |
| PT | 22/10/2024 | 27/11/2024 | Acquisition and disposition of assets / Acquisition or Disposition of Assets ,Connected transaction | via electronic method (E-EGM) |

Source: SET

Exhibit 20: Management trading

| Company | Management | Securities | Transaction | Shares | Price (THB) | Action | Value (THBm) |
|--------------------------------------|---------------------------|---------------|-------------|-----------|-------------|---------|--------------|
| Kingsmen C.M.T.I. (K) | Sorada Thamprakorb | Common Shares | 8/16/2024 | 138,700 | 1.09 | Sell | 0.15 |
| Kingsmen C.M.T.I. (K) | Sorada Thamprakorb | Common Shares | 8/16/2024 | 7 | 1.14 | Sell | 0.00 |
| Kingsmen C.M.T.I. (K) | Sorada Thamprakorb | Common Shares | 8/16/2024 | 5 | 1.07 | Sell | 0.00 |
| Kingsmen C.M.T.I. (K) | Sorada Thamprakorb | Common Shares | 8/16/2024 | 36 | 0.99 | Sell | 0.00 |
| Chayo Group (CHAYO) | Suksan Yasasin | Common Shares | 8/20/2024 | 500,000 | 3.20 | Buy | 1.60 |
| Super Energy (SUPER) | Jormsup Lochaya | Common Shares | 8/16/2024 | 300,000 | 0.24 | Buy | 0.07 |
| Super Energy (SUPER) | Jormsup Lochaya | Common Shares | 8/19/2024 | 4,000,000 | 0.24 | Buy | 0.96 |
| Sappe (SAPPE) | Yata Onin | Common Shares | 8/19/2024 | 3,000 | 81.62 | Buy | 0.24 |
| Tisco Financial Group (TISCO) | Pitada Vatcharasiritham | Common Shares | 8/16/2024 | 80,000 | 91.00 | Sell | 7.28 |
| Tisco Financial Group (TISCO) | Pairat Srivilairit | Common Shares | 8/16/2024 | 20,000 | 90.88 | Buy | 1.82 |
| Tisco Financial Group (TISCO) | Pairat Srivilairit | Common Shares | 8/19/2024 | 20,000 | 92.38 | Buy | 1.85 |
| TBN Corporation (TBN) | Juraporn Prasertlap | Common Shares | 8/19/2024 | 4,000 | 6.20 | Buy | 0.02 |
| Turnkey Communication Services (TKC) | Sayam Tiewtranon | Common Shares | 8/19/2024 | 896,700 | 9.33 | Buy | 8.37 |
| Thai Union Feedmill (TFM) | Rittirong Boonmechote | Common Shares | 8/19/2024 | 150,000 | 8.14 | Buy | 1.22 |
| Precise Corporation (PCC) | Kitti Sumrit | Common Shares | 8/19/2024 | 11,000 | 2.78 | Buy | 0.03 |
| Food Moments (FM) | Snit Dusadeenoad | Common Shares | 8/16/2024 | 300,000 | 5.05 | Buy | 1.52 |
| Food Moments (FM) | Snit Dusadeenoad | Common Shares | 8/16/2024 | 1,200,000 | 5.09 | Buy | 6.11 |
| Food Moments (FM) | Snit Dusadeenoad | Common Shares | 8/19/2024 | 200,000* | 525.00 | Buy | 105.00 |
| Food Moments (FM) | Snit Dusadeenoad | Common Shares | 8/19/2024 | 200,000 | 5.25 | Buy | 1.05 |
| Food Moments (FM) | Snit Dusadeenoad | Common Shares | 8/19/2024 | 600,000 | 5.28 | Buy | 3.17 |
| Firetrade Engineering (FTE) | Taksin Tantipijit | Common Shares | 8/16/2024 | 211,000 | 1.27 | Buy | 0.27 |
| Moong Pattana Intn'l (MOONG) | Songtham Phianpattanawit | Common Shares | 8/19/2024 | 20,000 | 1.98 | Buy | 0.04 |
| Moong Pattana Intn'l (MOONG) | Songtham Phianpattanawit | Common Shares | 8/19/2024 | 9,000 | 1.98 | Buy | 0.02 |
| Ladprao General Hospital (LPH) | Kulthon Nakaprom | Common Shares | 8/19/2024 | 300,000 | 4.50 | Sell | 1.35 |
| Supalai (SPALI) | Ajchara Tangmatitham | Common Shares | 8/16/2024 | 401,400 | 16.19 | Buy | 6.50 |
| Supalai (SPALI) | Ajchara Tangmatitham | Common Shares | 8/19/2024 | 271,100 | 16.53 | Buy | 4.48 |
| Supalai (SPALI) | Prateep Tangmatitham | Common Shares | 8/16/2024 | 401,400 | 16.19 | Buy | 6.50 |
| Supalai (SPALI) | Prateep Tangmatitham | Common Shares | 8/19/2024 | 271,100 | 16.53 | Buy | 4.48 |
| Starflex (SFLEX) | Printhorn Apithanasriwong | Common Shares | 8/19/2024 | 100,000 | 3.51 | Buy | 0.35 |
| Stars Microelectronics (SMT) | Nattapong Chaikul | Common Shares | 8/19/2024 | 1,649,940 | 1.26 | Buy | 2.08 |
| R&B Food Supply (RBF) | Somchai Ratanapoompinyo | Common Shares | 8/16/2024 | 300,000 | 5.35 | Buy | 1.61 |
| Eastern Power Group (EP) | Yuth Chinpakkul | Common Shares | 8/19/2024 | 9,100 | 1.82 | Buy | 0.02 |
| Ekachai Medical Care (EKH) | Orasa Tangsajjapoj | Common Shares | 8/19/2024 | 200,000 | 6.73 | Buy | 1.35 |
| Ekachai Medical Care (EKH) | Suthipong Tangsajjapoj | Common Shares | 8/19/2024 | 1,800,000 | - | Receive | n/a |
| Ekachai Medical Care (EKH) | Suthipong Tangsajjapoj | Warrant | 8/19/2024 | 100,000 | 0.52 | Buy | 0.05 |
| STC Concrete Product (STC) | Surasit Chaitrakulthong | Common Shares | 8/19/2024 | 30,000 | 0.54 | Buy | 0.02 |
| Home Pottery (HPT) | Wannee Chaokittisophon | Common Shares | 8/13/2024 | 1,000,000 | 0.47 | Sell | 0.47 |
| Home Pottery (HPT) | Wannee Chaokittisophon | Common Shares | 8/14/2024 | 1,000,000 | 0.44 | Sell | 0.44 |

Source: *Revoked by Reporter; SEC

Exhibit 21: Upcoming XR

| Symbol | X-Date | Announce Date | Rights for | Subscription Price | Unit | Subscription Ratio (Holding:New) | Subscription Period | Allotted Shares (Shares) |
|--------|-----------|---------------|------------|--------------------|------|----------------------------------|---------------------|--------------------------|
| SGC | 6/9/2024 | 2/7/2024 | Warrants | - | Baht | 5 : 1 | - | 654000000 |
| JAS | 7/10/2024 | 13/8/2024 | Warrants | - | Baht | 2 : 1 | - | 4146034852 |
| TRC | 1/11/2024 | 15/8/2024 | Common | 2.4 | Baht | 3.5 : 1 | - | 285331752 |

Source: SET

Exhibit 22: Upcoming XD [1/4]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|----------|------------|----------------------|------|-------------------------|--------------------|--------------|-------|-----------|---------|
| ARROW | 21/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 5.60 | 1.8% | 1 |
| ASIAN | 21/08/2024 | 0.4297 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 10.20 | 4.2% | 1 |
| BOFFICE | 21/08/2024 | 0.0872 | Baht | 01/04/2024 - 30/06/2024 | NP | 05/09/2024 | 4.40 | 2.0% | 8.7736 |
| BOL | 21/08/2024 | 0.145 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 6.25 | 2.3% | 0.1 |
| BVG | 21/08/2024 | 0.034 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 2.20 | 1.5% | 0.5 |
| DREIT | 21/08/2024 | 0.205 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.82 | 4.3% | 8.7163 |
| GC | 21/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 5.10 | 3.9% | 0.5 |
| HFT | 21/08/2024 | 0.28 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 4.78 | 5.9% | 1 |
| IT | 21/08/2024 | 0.07 | Baht | 01/01/2024 - 30/06/2024 | NP | 04/09/2024 | 5.15 | 1.4% | 1 |
| LPN | 21/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 3.04 | 1.6% | 1 |
| QH | 21/08/2024 | 0.03 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 1.73 | 1.7% | 1 |
| SAT | 21/08/2024 | 0.26 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 11.60 | 2.2% | 1 |
| SCM | 21/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 3.90 | 1.3% | 0.5 |
| SMPC | 21/08/2024 | 0.4 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 9.90 | 4.0% | 1 |
| SRIPANWA | 21/08/2024 | 0.1064 | Baht | 01/04/2024 - 30/06/2024 | NP | 09/09/2024 | 5.00 | 2.1% | 11.1004 |
| SRS | 21/08/2024 | 0.06875 | Baht | 01/01/2024 - 30/06/2024 | Both | 05/09/2024 | 5.60 | 1.2% | 0.5 |
| TEAM | 21/08/2024 | 0.08 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 3.60 | 2.2% | 1 |
| THANA | 21/08/2024 | 0.025 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 1.18 | 2.1% | 1 |
| TU | 21/08/2024 | 0.31 | Baht | 01/01/2024 - 30/06/2024 | Both | 04/09/2024 | 15.40 | 2.0% | 0.25 |
| UEC | 21/08/2024 | 0.03 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 1.39 | 2.2% | 0.25 |
| ADD | 22/08/2024 | 0.05 | Baht | 01/04/2024 - 30/06/2024 | NP | 09/09/2024 | 4.58 | 1.1% | 0.5 |
| ADVICE | 22/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 5.20 | 2.9% | 0.5 |
| AI | 22/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 3.64 | 4.1% | 1 |
| AIT | 22/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.16 | 3.6% | 1 |
| AMA | 22/08/2024 | 0.2 | Baht | - | RE | 05/09/2024 | 4.46 | 4.5% | 0.5 |
| AUCT | 22/08/2024 | 0.35 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 10.20 | 3.4% | 0.25 |
| BEC | 22/08/2024 | 0.04 | Baht | - | RE | 05/09/2024 | 3.92 | 1.0% | 1 |
| BGC | 22/08/2024 | 0.05 | Baht | 01/04/2024 - 30/06/2024 | NP | 06/09/2024 | 6.35 | 0.8% | 5 |
| CBG | 22/08/2024 | 0.6 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 68.25 | 0.9% | 1 |
| CPAXT | 22/08/2024 | 0.18 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 29.00 | 0.6% | 0.5 |
| D | 22/08/2024 | 0.045 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 3.22 | 1.4% | 0.5 |
| FTREIT | 22/08/2024 | 0.187 | Baht | 01/04/2024 - 30/06/2024 | NP | 06/09/2024 | 10.30 | 1.8% | 9.5363 |
| JMT | 22/08/2024 | 0.38 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 14.90 | 2.6% | 0.5 |
| KJL | 22/08/2024 | 0.17 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 7.05 | 2.4% | 0.5 |
| PDG | 22/08/2024 | 0.09 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 2.64 | 3.4% | 0.5 |
| PM | 22/08/2024 | 0.45 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 8.30 | 5.4% | 1 |
| PSL | 22/08/2024 | 0.1 | Baht | - | RE | 06/09/2024 | 8.10 | 1.2% | 1 |
| PT | 22/08/2024 | 0.35 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 9.00 | 3.9% | 1 |
| RCL | 22/08/2024 | 0.5 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 23.30 | 2.1% | 1 |
| RJH | 22/08/2024 | 0.3 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 23.50 | 1.3% | 1 |
| SGP | 22/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 6.80 | 2.2% | 0.5 |
| SINO | 22/08/2024 | 0.014423 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 1.22 | 1.2% | 0.5 |
| SITHAI | 22/08/2024 | 0.02 | Baht | - | RE | 06/09/2024 | 1.41 | 1.4% | 1 |
| SMIT | 22/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.00 | 2.5% | 1 |
| SNNP | 22/08/2024 | 0.25 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 12.20 | 2.0% | 0.5 |
| SPRIME | 22/08/2024 | 0.125 | Baht | 01/04/2024 - 30/06/2024 | Both | 06/09/2024 | 3.78 | 3.3% | 9.382 |
| STEG19 | 22/08/2024 | - | Baht | - | - | 16/09/2024 | - | - | - |
| TACC | 22/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 5.00 | 4.0% | 0.25 |
| TMT | 22/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.46 | 1.1% | 1 |
| TQR | 22/08/2024 | 0.184 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 6.15 | 3.0% | 0.5 |
| UTP | 22/08/2024 | 0.35 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 11.00 | 3.2% | 1 |
| UVAN | 22/08/2024 | 0.4 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 8.80 | 4.5% | 0.5 |
| VNG | 22/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 05/09/2024 | 3.56 | 1.4% | 1 |

Source: SET

Exhibit 23: Upcoming XD [2/4]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|----------|------------|----------------------|------|-------------------------|--------------------|--------------|--------|-----------|---------|
| ALLY | 23/08/2024 | 0.133 | Baht | 01/04/2024 - 30/06/2024 | NP | 19/09/2024 | 4.50 | 3.0% | 9.7996 |
| AMATAR | 23/08/2024 | 0.16 | Baht | 01/04/2024 - 30/06/2024 | NP | 13/09/2024 | 6.25 | 2.6% | 9.171 |
| BH | 23/08/2024 | 2 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 245.00 | 0.8% | 1 |
| BH-P | 23/08/2024 | 2 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 22.80 | 8.8% | 1 |
| DMT | 23/08/2024 | 0.21 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 11.90 | 1.8% | 5.2 |
| ILM | 23/08/2024 | 0.25 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 16.90 | 1.5% | 5 |
| MCS | 23/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 7.30 | 2.7% | 1 |
| MEGA | 23/08/2024 | 0.8 | Baht | 01/01/2024 - 30/06/2024 | Both | 10/09/2024 | 38.50 | 2.1% | 0.5 |
| NER | 23/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.94 | 1.0% | 0.5 |
| SUPEREIF | 23/08/2024 | 0.20996 | Baht | 01/04/2024 - 30/06/2024 | Both | 10/09/2024 | 6.20 | 3.4% | 9.499 |
| TVO | 23/08/2024 | 0.8 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 22.40 | 3.6% | 1 |
| WHAIR | 23/08/2024 | 0.1372 | Baht | 01/04/2024 - 30/06/2024 | NP | 24/09/2024 | 6.00 | 2.3% | 8.8572 |
| AIMCG | 26/08/2024 | 0.09 | Baht | 01/04/2024 - 30/06/2024 | Both | 12/09/2024 | 3.32 | 2.7% | 9.7327 |
| AIMIRT | 26/08/2024 | 0.1433 | Baht | 01/05/2024 - 30/06/2024 | NP | 12/09/2024 | 10.70 | 1.3% | 10 |
| AMATA | 26/08/2024 | 0.25 | Baht | - | RE | 13/09/2024 | 21.00 | 1.2% | 1 |
| AYUD | 26/08/2024 | 0.9 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 33.50 | 2.7% | 1 |
| BGRIM | 26/08/2024 | 0.18 | Baht | - | RE | 06/09/2024 | 20.80 | 0.9% | 2 |
| BRRGIF | 26/08/2024 | 0.13058 | Baht | 01/04/2024 - 30/06/2024 | Both | 11/09/2024 | 3.34 | 3.9% | 6.49 |
| CPNREIT | 26/08/2024 | 0.0399 | Baht | 04/05/2024 - 30/06/2024 | NP | 11/09/2024 | 11.10 | 0.4% | 11.7059 |
| GPI | 26/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 1.74 | 5.7% | 0.5 |
| K | 26/08/2024 | 0.03 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 1.18 | 2.5% | 0.5 |
| KCAR | 26/08/2024 | 0.08 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 4.32 | 1.9% | 1 |
| KCE | 26/08/2024 | 0.6 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 39.00 | 1.5% | 0.5 |
| M | 26/08/2024 | 0.5 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 26.75 | 1.9% | 1 |
| MOONG | 26/08/2024 | 0.06 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 1.99 | 3.0% | 0.5 |
| NAT | 26/08/2024 | 0.22 | Baht | 01/01/2024 - 30/06/2024 | Both | 11/09/2024 | 4.84 | 4.5% | 0.5 |
| NSL | 26/08/2024 | 0.35 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 28.25 | 1.2% | 1 |
| PCSGH | 26/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 4.76 | 2.1% | 1 |
| PHOL | 26/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 3.12 | 3.2% | 1 |
| PQS | 26/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 2.62 | 1.9% | 1 |
| RPH | 26/08/2024 | 0.11 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 5.80 | 1.9% | 1 |
| SABINA | 26/08/2024 | 0.69 | Baht | - | RE | 10/09/2024 | 22.40 | 3.1% | 1 |
| SFLEX | 26/08/2024 | 0.06 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 3.52 | 1.7% | 0.5 |
| TFG | 26/08/2024 | 0.075 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 4.18 | 1.8% | 1 |
| VCOM | 26/08/2024 | 0.12 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 2.56 | 4.7% | 0.5 |
| AH | 27/08/2024 | 0.3 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 18.40 | 1.6% | 1 |
| ASP | 27/08/2024 | 0.07 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 2.42 | 2.9% | 1 |
| BIS | 27/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 3.24 | 1.5% | 0.5 |
| BJC | 27/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 20.60 | 0.7% | 1 |
| BLA | 27/08/2024 | 0.2 | Baht | - | RE | - | 17.60 | 1.1% | 1 |
| BLC | 27/08/2024 | 0.06 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 5.10 | 1.2% | 0.5 |
| BTC | 27/08/2024 | 0.01 | Baht | 01/01/2024 - 30/06/2024 | Both | 13/09/2024 | 0.46 | 2.2% | 0.125 |
| CHG | 27/08/2024 | 0.02 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 2.44 | 0.8% | 0.1 |
| CK | 27/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | Both | 11/09/2024 | 18.90 | 0.8% | 1 |
| FSMART | 27/08/2024 | 0.23 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 6.25 | 3.7% | 0.5 |
| FTE | 27/08/2024 | 0.04 | Baht | 01/01/2024 - 30/06/2024 | Both | 12/09/2024 | 1.35 | 3.0% | 0.5 |
| GFC | 27/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 7.20 | 1.4% | 0.5 |
| HUMAN | 27/08/2024 | 0.12 | Baht | 01/01/2024 - 30/06/2024 | Both | 11/09/2024 | 10.90 | 1.1% | 0.5 |
| IHL | 27/08/2024 | 0.06 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 2.08 | 2.9% | 1 |
| IMPACT | 27/08/2024 | 0.22 | Baht | 01/04/2024 - 30/06/2024 | NP | 13/09/2024 | 11.20 | 2.0% | 10.6 |
| IVL | 27/08/2024 | 0.175 | Baht | 01/04/2024 - 30/06/2024 | NP | 12/09/2024 | 18.40 | 1.0% | 1 |
| KTBSTMR | 27/08/2024 | 0.1741 | Baht | 01/04/2024 - 30/06/2024 | NP | 12/09/2024 | 6.75 | 2.6% | 10 |
| LHHOTEL | 27/08/2024 | 0.31 | Baht | 01/04/2024 - 30/06/2024 | NP | 12/09/2024 | 12.00 | 2.6% | 10 |

Source: SET

Exhibit 24: Upcoming XD [3/4]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|----------|------------|----------------------|------|-------------------------|--------------------|--------------|-------|-----------|--------|
| LHPF | 27/08/2024 | 0.07 | Baht | 01/04/2024 - 30/06/2024 | Both | 12/09/2024 | 5.50 | 1.3% | 10 |
| LHSC | 27/08/2024 | 0.181 | Baht | 01/05/2024 - 30/06/2024 | NP | 12/09/2024 | 10.10 | 1.8% | 10.2 |
| NNCL | 27/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 1.84 | 2.7% | 1 |
| PIMO | 27/08/2024 | 0.02 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 1.78 | 1.1% | 0.25 |
| POLY | 27/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | Both | 12/09/2024 | 9.20 | 2.2% | 1 |
| SAMTEL | 27/08/2024 | 0.03 | Baht | 01/01/2024 - 30/06/2024 | Both | 06/09/2024 | 4.14 | 0.7% | 1 |
| SC | 27/08/2024 | 0.05 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 2.54 | 2.0% | 1 |
| SNP | 27/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 13.50 | 0.7% | 1 |
| SPALI | 27/08/2024 | 0.6 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 16.90 | 3.6% | 1 |
| STP | 27/08/2024 | 0.25 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 12.60 | 2.0% | 1 |
| SYNEX | 27/08/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 10/09/2024 | 14.40 | 0.7% | 1 |
| TKN | 27/08/2024 | 0.3 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 9.75 | 3.1% | 0.25 |
| TKS | 27/08/2024 | 0.12 | Baht | - | RE | 13/09/2024 | 7.25 | 1.7% | 1 |
| TOG | 27/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 11.00 | 1.8% | 1 |
| WINNER | 27/08/2024 | 0.06 | Baht | - | RE | 10/09/2024 | 2.02 | 3.0% | 0.25 |
| XO | 27/08/2024 | 1.7 | Baht | - | RE | 10/09/2024 | 25.75 | 6.6% | 0.5 |
| 2S | 28/08/2024 | 0.07 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 2.94 | 2.4% | 1 |
| APO | 28/08/2024 | 0.15 | Baht | - | RE | 13/09/2024 | 2.06 | 7.3% | 0.5 |
| CCET | 28/08/2024 | 0.07 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 3.68 | 1.9% | 1 |
| CPTGF | 28/08/2024 | 0.1555 | Baht | 01/04/2024 - 30/06/2024 | Both | 13/09/2024 | 5.20 | 3.0% | 9.6439 |
| CPW | 28/08/2024 | 0.04 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 2.48 | 1.6% | 0.5 |
| EGATIF | 28/08/2024 | 0.1056 | Baht | 01/04/2024 - 30/06/2024 | Both | 13/09/2024 | 6.00 | 1.8% | 8.32 |
| FORTH | 28/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | Both | 11/09/2024 | 10.70 | 1.4% | 0.5 |
| FPI | 28/08/2024 | 0.04 | Baht | 01/01/2024 - 30/06/2024 | NP | 06/09/2024 | 2.04 | 2.0% | 0.25 |
| FUTUREPF | 28/08/2024 | 0.15358 | Baht | 01/04/2024 - 30/06/2024 | Both | 13/09/2024 | 11.30 | 1.4% | 9.4236 |
| GVREIT | 28/08/2024 | 0.1963 | Baht | 01/04/2024 - 30/06/2024 | NP | 12/09/2024 | 5.45 | 3.6% | 9.875 |
| HTECH | 28/08/2024 | 0.075 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 3.52 | 2.1% | 1 |
| JSP | 28/08/2024 | 0.0316 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 2.08 | 1.5% | 0.5 |
| KAMART | 28/08/2024 | 0.1 | Baht | 01/04/2024 - 30/06/2024 | NP | 12/09/2024 | 12.30 | 0.8% | 0.6 |
| KBSPIF | 28/08/2024 | 0.235 | Baht | 01/04/2024 - 30/06/2024 | Both | 13/09/2024 | 8.10 | 2.9% | 10 |
| KISS | 28/08/2024 | 0.1 | Baht | - | RE | 13/09/2024 | 4.48 | 2.2% | 0.5 |
| PLT | 28/08/2024 | 0.01 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 0.75 | 1.3% | 0.5 |
| PSH | 28/08/2024 | 0.15 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 8.70 | 1.7% | 1 |
| PTT | 28/08/2024 | 0.8 | Baht | 01/01/2024 - 30/06/2024 | Both | 13/09/2024 | 34.25 | 2.3% | 1 |
| SIRI | 28/08/2024 | 0.07 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 1.63 | 4.3% | 1.07 |
| SKR | 28/08/2024 | 0.09 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 9.35 | 1.0% | 0.5 |
| SPRC | 28/08/2024 | 0.25 | Baht | 01/01/2024 - 30/06/2024 | NP | 11/09/2024 | 7.20 | 3.5% | 6.92 |
| TFFIF | 28/08/2024 | 0.1102 | Baht | 01/04/2024 - 30/06/2024 | NP | 13/09/2024 | 6.45 | 1.7% | 9.9569 |
| THIP | 28/08/2024 | 0.65 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 28.25 | 2.3% | 1 |
| TOA | 28/08/2024 | 0.33 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 17.20 | 1.9% | 1 |
| TQM | 28/08/2024 | 0.45 | Baht | 01/01/2024 - 30/06/2024 | Both | 10/09/2024 | 26.75 | 1.7% | 0.5 |
| TTLPF | 28/08/2024 | 0.54 | Baht | 01/04/2024 - 30/06/2024 | Both | 13/09/2024 | 16.50 | 3.3% | 9.9 |
| UNIQLO80 | 28/08/2024 | - | Baht | - | - | 04/12/2024 | - | - | - |
| BCH | 29/08/2024 | 0.12 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 15.30 | 0.8% | 1 |
| BKKCP | 29/08/2024 | 0.16 | Baht | 01/04/2024 - 30/06/2024 | Both | 17/09/2024 | 8.50 | 1.9% | 10 |
| CPF | 29/08/2024 | 0.45 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 24.60 | 1.8% | 1 |
| EKH | 29/08/2024 | 0.28 | Baht | 01/01/2024 - 30/06/2024 | Both | 13/09/2024 | 6.80 | 4.1% | 0.5 |
| JUBILE | 29/08/2024 | 0.19 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 12.40 | 1.5% | 1 |
| KLINIQ | 29/08/2024 | 0.65 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 35.00 | 1.9% | 0.5 |
| LALIN | 29/08/2024 | 0.165 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 6.10 | 2.7% | 1 |
| LPH | 29/08/2024 | 0.03 | Baht | 01/01/2024 - 30/06/2024 | NP | 12/09/2024 | 4.52 | 0.7% | 0.5 |
| MIPF | 29/08/2024 | 0.33 | Baht | 01/01/2024 - 30/06/2024 | Both | 17/09/2024 | 12.00 | 2.8% | 10 |
| OSP | 29/08/2024 | 0.3 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 22.00 | 1.4% | 1 |

Source: SET

Exhibit 25: Upcoming XD [4/4]

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|------------|------------|----------------------|------|-------------------------|--------------------|--------------|-------|-----------|--------|
| SECURE | 29/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 11.80 | 1.7% | 0.5 |
| SPCG | 29/08/2024 | 0.5 | Baht | 01/01/2024 - 30/06/2024 | Both | 13/09/2024 | 8.70 | 5.7% | 1 |
| PROSPECT | 30/08/2024 | 0.215 | Baht | 01/04/2024 - 30/06/2024 | NP | 16/09/2024 | 8.45 | 2.5% | 9.4495 |
| SSTRT | 30/08/2024 | 0.2 | Baht | 01/01/2024 - 30/06/2024 | Both | 13/09/2024 | 4.90 | 4.1% | 7.4295 |
| TIF1 | 30/08/2024 | 0.135 | Baht | 01/04/2024 - 30/06/2024 | Both | 18/09/2024 | 7.30 | 1.8% | 9.69 |
| VENTURE19 | 30/08/2024 | - | Baht | - | - | 16/09/2024 | - | - | - |
| BCPG | 02/09/2024 | 0.1 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 5.75 | 1.7% | 5 |
| DRT | 02/09/2024 | 0.26 | Baht | 01/01/2024 - 30/06/2024 | NP | 13/09/2024 | 8.00 | 3.3% | 1 |
| OR | 02/09/2024 | 0.27 | Baht | - | RE | 19/09/2024 | 14.40 | 1.9% | 10 |
| PB | 02/09/2024 | 0.89 | Baht | 01/01/2024 - 30/06/2024 | Both | 17/09/2024 | 60.25 | 1.5% | 1 |
| TPCH | 03/09/2024 | 0.23 | Baht | 01/01/2024 - 30/06/2024 | NP | 09/09/2024 | 6.30 | 3.7% | 1 |
| BKNG80X | 06/09/2024 | - | Baht | - | - | 25/10/2024 | - | - | - |
| PEP80X | 06/09/2024 | - | Baht | - | - | 29/10/2024 | - | - | - |
| GOOG80X | 09/09/2024 | - | Baht | - | - | 11/10/2024 | - | - | - |
| KO80X | 13/09/2024 | - | Baht | - | - | 30/10/2024 | - | - | - |
| SO | 23/09/2024 | 0.007407408 | Baht | 01/01/2024 - 30/06/2024 | NP | 16/10/2024 | 4.60 | 0.2% | 1 |
| SO | 23/09/2024 | 15 : 1 Share | - | 01/01/2024 - 30/06/2024 | NP | 16/10/2024 | 4.60 | - | 1 |
| NINTENDO19 | 27/09/2024 | - | Baht | - | - | 30/12/2024 | - | - | - |
| SMFG19 | 27/09/2024 | - | Baht | - | - | 30/12/2024 | - | - | - |

Source: SET

Exhibit 26: New securities

| Derivative Warrants | Trade Date | Underlying | Issuer | DW Type | Market | Maturity Date | Exercise Price (Baht) |
|---------------------|------------|------------|--------|---------|--------|---------------|-----------------------|
| CPF19C2501A | 21/08/2024 | CPF | YUANTA | Call | SET | 09/01/2025 | 31 |
| HMPRO13C2501A | 21/08/2024 | HMPRO | KGI | Call | SET | 09/01/2025 | 11.2 |
| JMART13C2501A | 21/08/2024 | JMART | KGI | Call | SET | 09/01/2025 | 16.5 |
| KCE11C2501A | 21/08/2024 | KCE | KS | Call | SET | 06/02/2025 | 51.98 |
| MEITUA28C2501A | 21/08/2024 | MEITUAN | MACQ | Call | SET | 05/02/2025 | 125 |
| MINT11C2501A | 21/08/2024 | MINT | KS | Call | SET | 06/02/2025 | 31.98 |
| OSP11C2501A | 21/08/2024 | OSP | KS | Call | SET | 06/02/2025 | 27.88 |
| PTTGC11C2501A | 21/08/2024 | PTTGC | KS | Call | SET | 06/02/2025 | 31.85 |
| SAPPE13C2501A | 21/08/2024 | SAPPE | KGI | Call | SET | 09/01/2025 | 99 |
| SCC19C2501A | 21/08/2024 | SCC | YUANTA | Call | SET | 09/01/2025 | 260 |
| SCGP11C2501A | 21/08/2024 | SCGP | KS | Call | SET | 06/02/2025 | 30.42 |
| SET5013C2412E | 21/08/2024 | SET50 | KGI | Call | SET | 04/01/2025 | 950 |
| SET5013P2412E | 21/08/2024 | SET50 | KGI | Put | SET | 04/01/2025 | 700 |
| SET5019P2412C | 21/08/2024 | SET50 | YUANTA | Put | SET | 04/01/2025 | 775 |
| SPRC19C2501A | 21/08/2024 | SPRC | YUANTA | Call | SET | 09/01/2025 | 9.1 |
| VGI13C2501A | 21/08/2024 | VGI | KGI | Call | SET | 09/01/2025 | 2.6 |
| VGI13P2412A | 21/08/2024 | VGI | KGI | Put | SET | 12/12/2024 | 1.38 |
| VGI19C2501A | 21/08/2024 | VGI | YUANTA | Call | SET | 09/01/2025 | 2.82 |
| WHA13C2501A | 21/08/2024 | WHA | KGI | Call | SET | 09/01/2025 | 6.7 |

Source: SET