

3 APRIL 2024

SPOTLIGHT ON THAILAND

Published Reports

- SYNEX (THAILAND) (SYNEX TB) - The trough has passed; Maintain BUY TP THB13.00
- NSL FOODS (NSL TB) - Exciting earnings trend; Maintain BUY TP THB30.00

Key takeaways

- AAV - Key takeaways from Exclusive Talk

Economics

- All imported goods now face VAT
- Cabinet approves increase in 2025 deficit
- Loans for electric vehicles poised to expand

Corporate News

- Airline suggests facilities upgrade to reach hub status
- Isuzu teams up with PTT on hydro vegetable oil project
- SEC tightens rules on NVDRs
- Prospect allocates B22bn for expansion
- New Thai business registrations increase in first quarter

Indices	Index as of 2-Apr-24	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,379	(0.0)	(2.6)	(1,952)
China SHCOMP	3,075	(0.1)	3.4	
Hong Kong HSI	16,932	2.4	(0.7)	
India SENSEX	73,904	(0.1)	2.3	1,358
Indonesia JCI	7,237	0.4	(0.5)	1,480
Korea KOSPI	2,753	0.2	3.7	13,012
MY FBMKLCI	1,548	0.3	6.4	
PH PCOMP	6,960	(0.3)	7.9	185
SG FSSTI	3,248	0.4	0.2	
Taiwan TWSE	20,467	1.2	14.1	5,242
VN VNINDEX	1,287	0.4	13.9	(463)
MSCI Emerging	1,050	0.8	2.6	
Nikkei 225	39,839	0.1	19.0	
FTSE 100	7,935	(0.2)	2.6	
CAC 40	8,130	(0.9)	7.8	
DAX	18,283	(1.1)	9.1	
Dow Jones	39,170	(1.0)	3.9	
Nasdaq	16,240	(1.0)	8.2	
S&P 500	5,206	(0.7)	9.1	
Brent	88.92	1.7	15.4	
Dubai	88.79	2.8	16.1	
WTI	85.15	0.5	19.4	
GOLD	2,280.67	0.1	10.6	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	18,218	19,799	(1,581)	50
Retail	12,325	11,691	634	31
Prop Trade	2,627	2,149	478	6
Local Institution	5,070	4,602	468	13
Total Trade	38,240	38,240	0	100

Rates	Last close 02/04/2024	1M ago 04/03/2024	End last yr 29/12/2023	1yr ago 03/04/2023
THB/USD	36.64	35.82	34.14	34.39
Inflation *	(0.77)	(1.11)	(0.83)	3.79
MLR **	7.12	7.12	7.12	6.43
1Y Fixed *	1.65	1.65	1.65	1.14
Govt bond 10Y	2.51	2.56	2.68	2.43

Commodity (USD/bbl)	Last close 02/04/2024	1M ago 01/03/2024	End last yr 29/12/2023	1yr ago 31/03/2023
Brent	88.92	83.55	77.04	79.77
Dubai	88.79	82.60	76.51	76.84
WTI	85.15	79.97	71.65	80.42
Gold	2,281	2,114	2,063	1,985
Baltic Dry (USD/ton)	1,821	2,203	2,094	1,412
Coal	127.54	126.04	84.45	181.49
% change	1.2	2.1	51.0	(29.7)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

SYNEX (THAILAND) (SYNEX TB) - The trough has passed; Maintain BUY TP THB13.00

2024 revenue target of THB40b (+10% y-y)

SYNEX guided a 2024 revenue target of THB40b, implying a 10% growth (vs. our 8.4% projection) due to a recovery in all units. Consumers (38% of sales) should see support from a refresh cycle for PCs and notebooks purchased during 2020-21 and a shift to NPC (Neural processing unit). Communication (40%) should get a boost from sales of Apple and Samsung and the continued growth of Honor. Commercial (22%) should see outstanding sales growth in 2H24 after the approval of the fiscal budget since 8% of sales were government-based.

The trough has passed in 2023

SYNEX reported a 2023 net profit of THB513m (-37% y-y). Excluding an FX gain of THB80m, the core profit was THB433m (-41% y-y), nearly matching our estimate of THB435m, due to lower Consumers sales (-11%) in line with the weak PC market, vendor concerns over selling prices, a higher Communication product mix, resulting in a lower GPM of 4.0% from 4.6% in 2022, and higher interest expenses.

The 2024 core profit should recover due to increased sales

We anticipate a 2024 core profit of THB610m (+41% y-y), supported by a Consumers recovery in line with a refresh cycle, a GPM recovery to 4.2% (from 4.0% in 2023), supported by a change in the Consumers product mix toward high-margin PC gaming and Nintendo Switch, and aggressive marketing in the software market to generate recurring income with a higher margin than hardware. In the short term, we project the 1Q24 core profit to recover q-q and y-y due to the Easy E-receipt campaign and the debut of Samsung S24, two weeks sooner than last year, supporting smartphone sales.

Retain BUY call at our TP of THB13

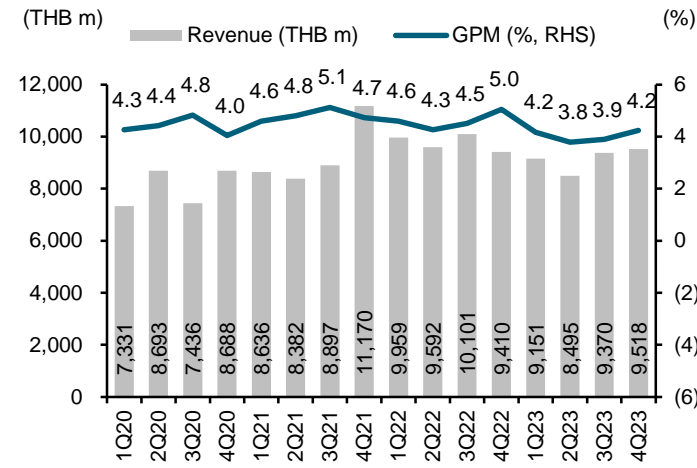
We reaffirm a BUY call at our TP of THB13. It assumes a P/E target of 18x, close to its five-year historical average - 0.5 SD. During 2024-25, the PC market should be more exciting than smartphones due to the AI implementation to help improve processing and data security. According to IDC, the global PC market would see an average growth of 3.7% CAGR during 2024-25, higher than smartphones of 2.8% CAGR.

Exhibit 1: 4Q23 results summary and 2024 forecast

Year to Dec 31	4Q22	1Q23	2Q23	3Q23	4Q23	----- Change -----		2023	Change	2024E	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(y-y%)	(THB m)	(y-y%)
Revenue	9,410	9,151	8,495	9,370	9,518	2	1	36,534	(6)	39,595	8
COGS	(8,935)	(8,770)	(8,173)	(9,006)	(9,115)	1	2	(35,063)	(6)	(37,925)	8
Gross profit	475	381	321	365	403	11	(15)	1,470	(18)	1,670	14
Operating costs	(258)	(267)	(230)	(193)	(217)	12	(16)	(906)	(4)	(913)	1
Operating profit	217	114	91	172	186	9	(14)	564	(34)	757	34
Other income	34	32	19	14	20	42	(43)	85	5	92	8
FX Gain (Loss)	(9)	5	39	25	12	(52)	(226)	80	(4)	80	(1)
Interest expense	(23)	(27)	(36)	(41)	(42)	2	80	(145)	186	(137)	(6)
Profit before tax	219	124	114	170	176	4	(20)	584	(40)	792	36
Tax	(52)	(26)	(36)	(35)	(38)	10	(27)	(134)	(33)	(172)	28
Associates	17	37	9	7	10	33	(45)	63	64	69	10
Minority interests	2	0.2	0.2	0.3	0.3	(7)	(84)	1	(90)	1	0
Non-recurring items	0	0	0	0	0	n/a	n/a	0	n/a	0	n/a
Reported net profit	186	136	87	143	148	4	(21)	513	(37)	690	34
Recurring net profit	195	131	48	118	136	16	(30)	433	(41)	610	41
EPS (THB)	0.22	0.16	0.10	0.17	0.17	4	(21)	0.61	(37)	0.81	34
Recurring EPS (THB)	0.23	0.15	0.06	0.14	0.16	16	(30)	0.51	(41)	0.72	41
Key Ratios (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(ppt)	(%)	(ppt)
Gross margin	5.0	4.2	3.8	3.9	4.2	0.3	(0.8)	4.0	(0.6)	4.2	0.2
Operating margin	2.6	1.3	1.1	1.8	2.0	0.1	(0.6)	1.5	(0.6)	1.9	0.4
Recurring net margin	2.1	1.4	0.6	1.3	1.4	0.2	(0.6)	1.2	(0.7)	1.5	0.4
SG&A / Sales	2.7	2.9	2.7	2.1	2.3	0.2	(0.5)	2.5	0.1	2.3	(0.2)
Product mix (% to sales)											
Consumer (%)	42	37	39	38	36			37		38	
Communication (%)	31	37	36	40	43			40		39	
Commercial (%)	21	24	25	21	21			22		22	
Other (%)	6	2	0	1	0			1		1	

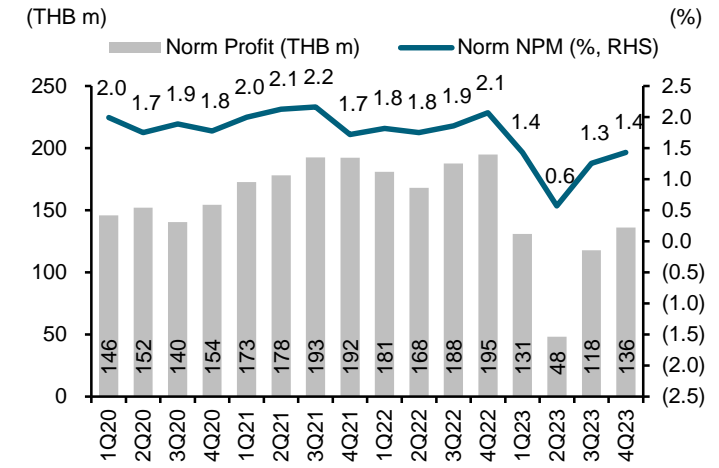
Sources: SYNEX; FSSIA estimates

Exhibit 2: Quarterly revenue and gross margin



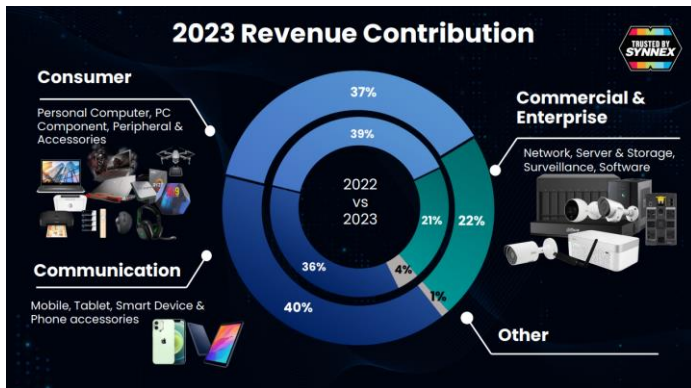
Sources: SYNEX; FSSIA estimates

Exhibit 3: Quarterly norm profit and norm margin



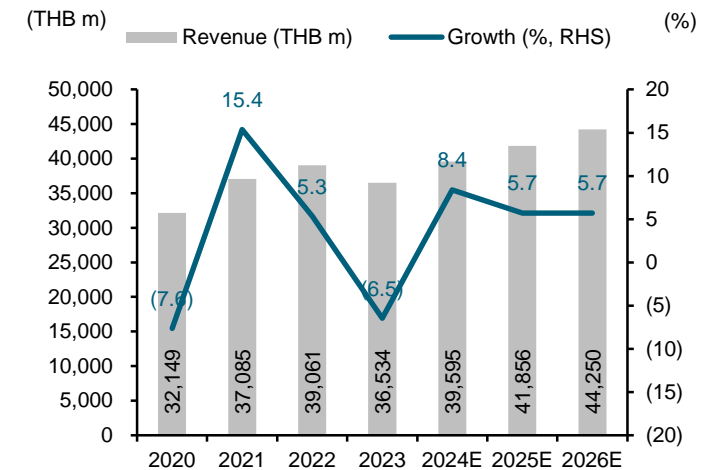
Sources: SYNEX; FSSIA estimates

Exhibit 4: 2023 Revenue contribution



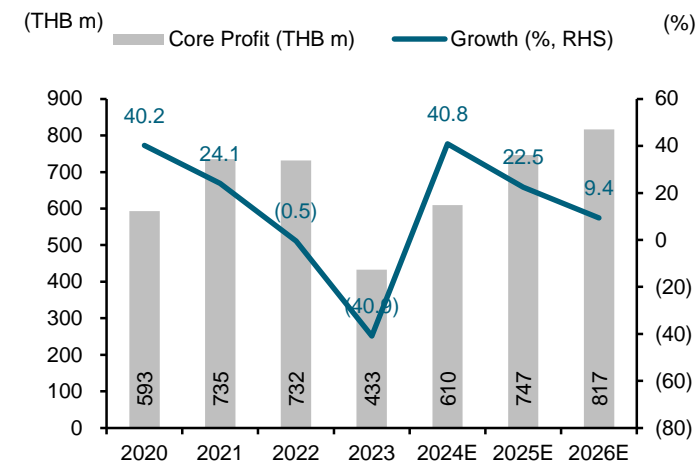
Source: SYNEX

Exhibit 5: Yearly revenue and growth



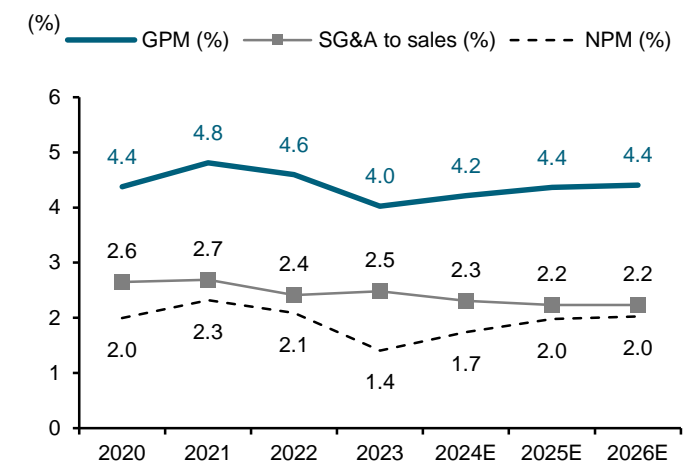
Sources: SYNEX; FSSIA estimates

Exhibit 6: Yearly core profit and growth



Sources: SYNEX; FSSIA estimates

Exhibit 7: Profitability



Sources: SYNEX; FSSIA estimates

NSL FOODS (NSL TB) - Exciting earnings trend; Maintain BUY TP THB30.00

Bullish view from Finansia event yesterday

We hosted Finansia's Food Day with management yesterday and came away with a more bullish view from the event. Management has set its 2024 revenue growth target at 19% y-y. In addition, management targets a recovery in its associate, Pen 1, and profitability for its subsidiary, BAW, in 2024. Additionally, NSL Intertrade targets BEV this year. Aside from that, the company plans to increase its non-7-Eleven revenue contribution through NSL brands and by contracting with other modern trade companies such as Central Group. Given that they already have a business relationship, the expansion plan for Tops Daily is not a concern.

Project 1Q24 profit to reach a new high

We are excited about the 1Q24 earnings trend, projecting total revenue to grow significantly by 21.9% y-y, exceeding our previous expectations. This would mainly come from the strong performance of existing products and the continued success of new products launched in 4Q23. Moreover, the cost of raw materials remains relatively stable. Hence, we anticipate the 1Q24 gross margin to remain high at around 19%. We also expect the share of losses from associated companies like Pen 1 to decrease q-q. BAW may potentially report a slight profit in 1Q24 due to adjustments in its structure and reduced costs. Hence, we forecast NSL's 1Q24 net profit to hit a record high of THB104m (+2.5% q-q, +38.4% y-y).

Revise up our 2024-25 net profit forecast

We revise up our 2024-25 net profit forecast by 7-9% to THB410m (+23% y-y) and THB470m (+14.5% y-y), respectively. This is due to stronger expected revenue growth and a declining trend in losses from associated companies. Meanwhile, the company has extended its MOU with 7-Eleven by five years from its previous expiration in 2026 to 2031. The company plans to expand its production capacity in 2025-26, in line with the expansion of 7-Eleven and the growth of NSL brands and BAW. The new factory will be built on the company's existing land and is expected to double its production capacity.

Reaffirm BUY call with new TP of THB30

We raise our target price on NSL to THB30 from THB26, as the company has demonstrated better-than-expected growth and strong financial performance. The target P/E multiple has also been re-rated from 20x to 22x (+1.0 SD) to reflect this positive trend. NSL plans to fully repay its bank loans totaling THB84m by August 2024. Once this is completed, the company will have a net cash position, indicating a strong balance sheet.

Exhibit 8: NSL - 1Q24 earnings preview

	1Q23	2Q23	3Q23	4Q23	1Q24E	----- Change -----		2024E	Change	% 1Q24E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(y-y%)	to 2024E
Sales	1,095	1,163	1,201	1,333	1,335	0.1	21.9	5,579	16.4	23.9
Cost of sales	892	949	988	1,081	1,081	0.1	21.3	4,547	16.3	23.8
Gross profit	204	214	212	253	254	0.4	24.6	1,032	16.9	24.6
SG&A	107	109	117	129	127	(1.7)	18.2	536	15.9	23.7
Operating profit	98	108	98	132	133	0.4	35.0	508	16.1	26.2
Interest expense	3	3	2	3	3	6.7	(6.3)	6	(46.0)	48.7
Profit (loss) sharing	(1)	(2)	(4)	(3)	(2)	nm	nm	(3)	nm	53.8
Tax expense	19	21	19	27	26	(3.0)	33.1	90	5.8	28.5
Reported net profit	75	83	73	102	104	2.5	38.4	410	23.1	25.4
Core profit	78	83	73	102	104	2.5	33.1	410	23.1	25.4
Key ratios (%)						(ppt)	(ppt)			
Gross margin	18.6	18.4	17.7	19.0	19.0	0.0	0.4	18.5	0.0	
SG&A / Sales	9.8	9.4	9.7	9.7	9.5	(0.2)	(0.3)	9.6	0.0	
Operating margin	9.0	9.3	8.2	9.9	9.9	0.0	1.0	9.1	0.0	
Net margin	6.9	7.1	6.1	7.6	7.8	0.2	0.9	7.4	0.4	
Core margin	7.2	7.1	6.1	7.6	7.8	0.2	0.7	7.4	0.4	
Operating statistics (THB m)										
Bakery sales	1,004	1,066	1,060	1,152	1,191	3.4	18.7	4,988	16.5	23.9
Food service sales	68	69	64	75	75	0.0	10.3	303	10.0	24.7
Snack sales (NSL brands)	10	10	45	45	48	6.4	384.8	127	15.0	37.9
OEM sales (incl. BAW and NSLI)	14	19	19	17	18	6.5	29.5	149	22.9	12.1
Franchise sales	0	0	1	3	3	0.0	nm	12	172.7	25.0

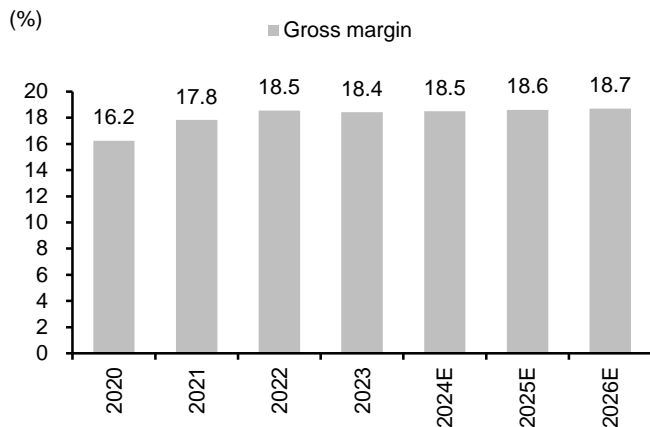
Sources: NSL; FSSIA estimates

Exhibit 9: Changes in key assumptions for NSL

	Current			Previous			Change		
	2024E (THB m)	2025E (THB m)	2026E (THB m)	2024E (THB m)	2025E (THB m)	2026E (THB m)	2024E (%)	2025E (%)	2026E (%)
Total revenue	5,579	6,308	7,075	5,449	6,009	6,390	2.4	5.0	10.7
Costs	4,547	5,135	5,752	4,451	4,903	5,208	2.1	4.7	10.4
Gross profit	1,032	1,173	1,323	997	1,106	1,182	3.5	6.1	11.9
SG&A expenses	536	606	679	523	577	575	2.4	5.0	18.1
Profit sharing	(3)	2	3	(5)	0	0	<i>nm</i>	<i>nm</i>	<i>nm</i>
Reported net profit	410	470	534	383	428	492	7.1	9.8	8.5
Core profit	410	470	534	383	428	492	7.1	9.8	8.5
Key ratios (%)									
Total revenue growth	16.4	13.1	12.2	13.7	10.3	6.3	2.7	2.8	5.8
Net profit growth	23.1	14.5	13.6	14.9	11.7	14.9	8.2	2.8	(1.3)
Core profit growth	23.1	14.5	13.6	14.9	11.7	14.9	8.2	2.8	(1.3)
Gross margin	18.5	18.6	18.7	18.3	18.4	18.5	0.2	0.2	0.2
SG&A to sales	9.6	9.6	9.6	9.6	9.6	9.0	0.0	0.0	0.6
Net margin	7.4	7.4	7.5	7.0	7.1	7.7	0.3	0.3	(0.2)
Core margin	7.4	7.4	7.5	7.0	7.1	7.7	0.3	0.3	(0.2)
Operating statistics (THB m)									
Bakery sales	4,988	5,656	6,369	4,890	5,387	5,708	2.0	5.0	11.6
Food service sales	303	328	354	295	330	363	2.8	(0.9)	(2.7)
Snack sales	127	139	150	121	131	140	4.5	6.5	7.5
OEM sales	89	107	120	79	90	104	13.0	18.0	14.9

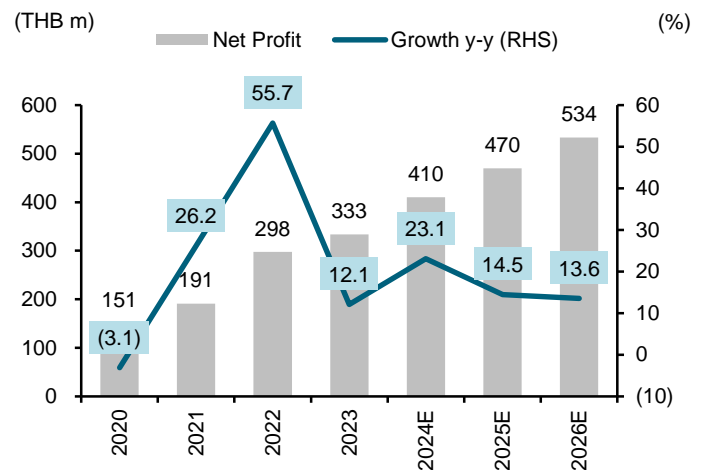
Source: FSSIA estimates

Exhibit 10: Yearly gross margin



Source: FSSIA estimates

Exhibit 11: Yearly net profit and growth



Sources: FSSIA estimates

Key takeaways

AAV - Key takeaways from Exclusive Talk

1Q24 core profit potential to reach THB0.8-1.1b

We hosted Finasia Exclusive Talk with AAV on yesterday and have a positive feedback. AAV see strong load factor of 96% (vs 93% in 4Q23) for domestic market and 90% (86% in 4Q23) for international market in 1Q24. This lead to passenger volume to grow by 7% q-q and 19% y-y to 5.5m in 1Q24. In addition, The strong ticket fares trend likely to slightly improve q-q from THB2,029 in 4Q23, implying strong growth up to 28-30% y-y. Thus, we preliminary forecast core profit to jump to THB0.8-1.1b in 1Q24 (vs THB0.4b in 4Q23 and breakeven in 1Q23). However, AAV should book a cTHB2.0-2.4b FX loss on its lease liabilities due to the depreciation of the THB vs USD, resulting in a net loss of THB1.1-1.5b.

Passenger of China route jumped by 20-30% in Feb-Mar

Passenger of China route has jumped from average 113k (load factor of 87%) in 4Q23 to 145k in Feb (load factor of 91%) thanks to strong demand during Chinese New Year. It continued to grow further to 147k in Mar (load factor of 98%) thanks to visa-free scheme which boost Thai passenger demand to increase to 22% per flight (vs 5-10% previously). Note that AAV has ramped up capacity of China route to 93 flight/week by Mar-24 (66% of pre-Covid vs 141flight/week).

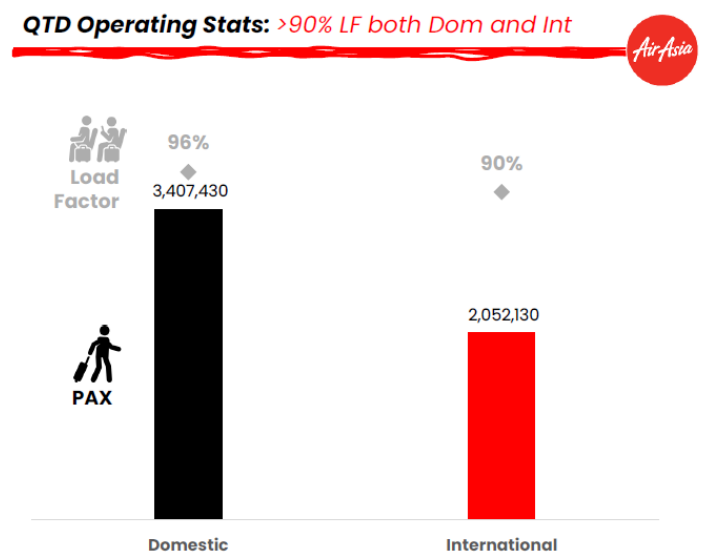
Expect core profit to surge to THB1.4b in 2024

AAV targets passenger volume to increase to 20-21m in 2024 (vs 18.9m in 2023) with load factor of near 90% (vs 90% in 2023). They target revenue to grow by 20-23%, implying ticket fares to increase by 10-13% from average THB1,780 in 2023. Note that we forecast revenue to grow by 20% and core profit to jump to THB1.4b (vs THB0.1b in 2023). Upside in our view is ticket fares as we assume ticket fares to increase by 10% to THB1,950 in 2024. Every 1% increase (THB20 per ticket) would lift 2024E core profit by THB0.3b or 23%.

Opportunity to buy the stocks for promising outlook in 2024

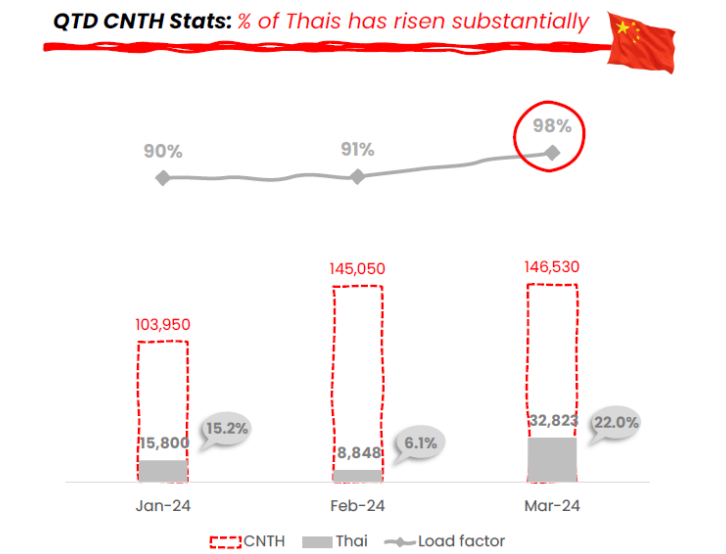
We maintain our forecast and TP of THB2.8/shr (based on 25x 2024 P/E). We suggest investors to accumulate stocks to capture promising outlook in 2024. In our view, share prices catalyst, are strong 1Q24 core profit, strong recovery of China route and additional four aircrafts to its fleet, leading aircraft fleet to 60 by end of this year and enable AAV to expand its capacity.

Exhibit 12: Strong passenger volume in 1Q24



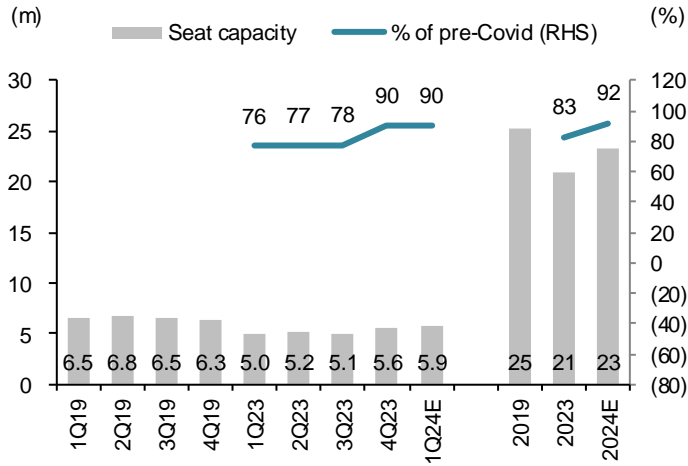
Source: AAV

Exhibit 13: Thai passenger has increased after free-visa in March



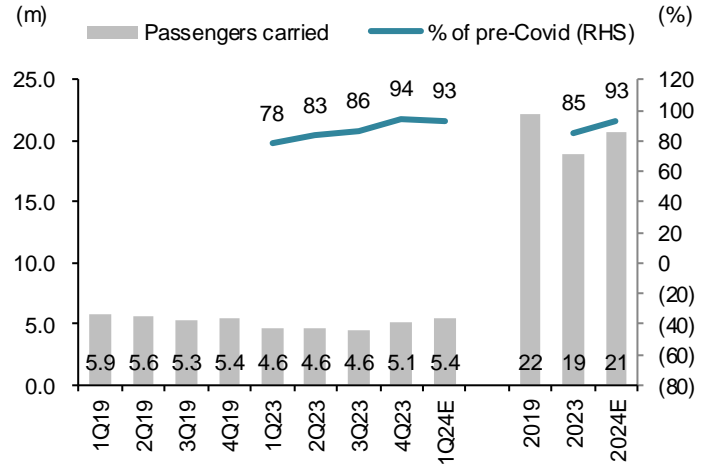
Source: AAV

Exhibit 14: Seat capacity



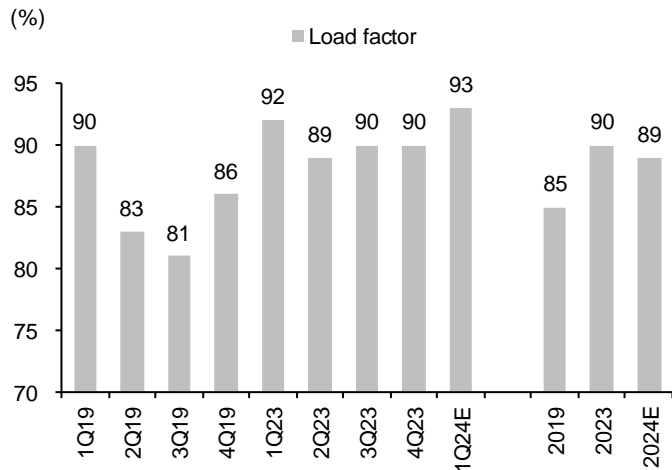
Source: AAV

Exhibit 15: Passengers carried



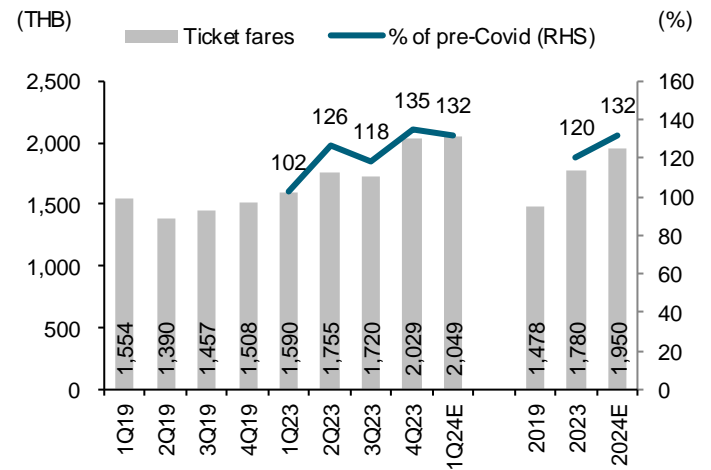
Source: AAV

Exhibit 16: Load factor



Source: AAV

Exhibit 17: Average ticket fare



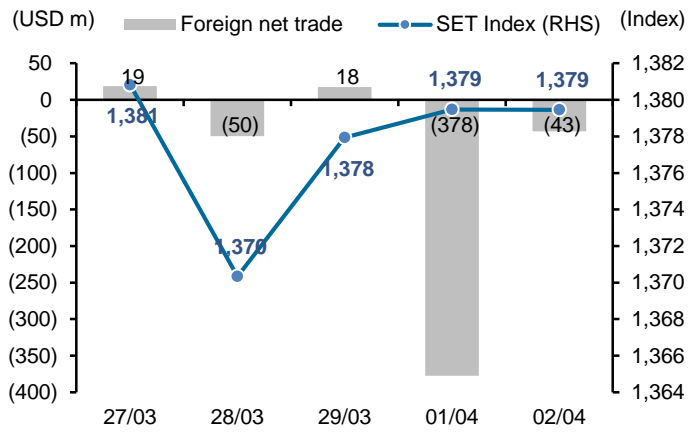
Source: AAV

Economic news

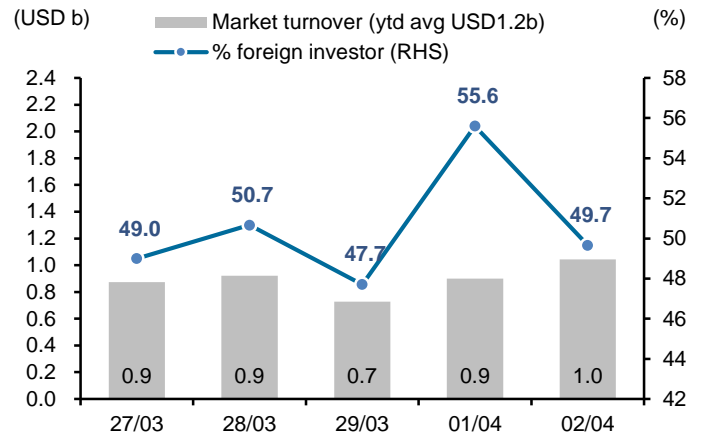
- [All imported goods now face VAT](#) BANGKOK POST: Following a mandate from Prime Minister Srettha Thavisin, the government looks set to impose a 7% value-added tax (VAT) on imported goods valued from one baht up, commencing in May. Goods sold for less than 1,500 baht per parcel and imported to Thailand are currently exempt from VAT.
- [Cabinet approves increase in 2025 deficit](#) BANGKOK POST: The cabinet has approved a plan to increase the 2025 budget deficit by 153 billion baht, a move aimed at stimulating an economy still lagging its peers in the region. The revision would bring the budget to 3.752 trillion baht, up from 3.6 trillion previously planned, said Chalermphol Pensoot, director of the Budget Bureau at the Ministry of Finance.
- [Loans for electric vehicles poised to expand](#) BANGKOK POST: Loans for electric vehicles (EVs) are expected to pace auto lending expansion this year as demand gently builds in the Thai market. Krungsri Auto, a leading auto loan provider and a unit of Bank of Ayudhya (Krungsri), projects new EV sales to reach 100,000 units this year, up from 76,000 last year.

Corporate news

- [Airline suggests facilities upgrade to reach hub status](#) BANGKOK POST: If Thailand wants to achieve its goal of becoming a regional aviation hub, international airlines recommend facilities development at key airports, serving more than flight services, in addition to seamless transport between airports and inner cities. The Thai government wants airports in Thailand to transport 150 million passengers per year by 2030.
- [Isuzu teams up with PTT on hydro vegetable oil project](#) BANGKOK POST: Tri Petch Isuzu, the local distributor of Isuzu vehicles, is working with PTT Plc to jointly test vehicles powered by a new clean fuel to support a campaign to cut carbon dioxide emissions, which are high in Thailand's transport sector. More than 60% of greenhouse gas emissions in Thailand come from the transport and power generation sectors, according to academics at Chulalongkorn University.
- [SEC tightens rules on NVDRs](#) BANGKOK POST: The Securities and Exchange Commission (SEC) is prohibiting local securities companies from accepting orders for purchases, transfers or exchanges of securities that would result in Thai investors gaining more possession of non-voting depositary receipts (NVDRs). Effective as of Monday, the new regulation has been published in the Royal Gazette to reflect the SEC's original intention of introducing NVDRs to support foreign investors' participation in the Thai stock market without being subjected to a foreign limit.
- [Prospect allocates B22bn for expansion](#) BANGKOK POST: Factory and warehouse developer Prospect Development Co will invest 22 billion baht between 2024 and 2028 to add new space covering 1.25 million square metres in total, with the aim of capitalising on growing demand in the market. Managing director Rachanee Mahatdetkul said there is robust demand for factories and warehouses located in free trade zones, particularly from enterprises in China looking to relocate to Thailand in an effort to avoid the US-China trade war.
- [New Thai business registrations increase in first quarter](#) BANGKOK POST: The number of newly registered businesses grew in the first quarter of this year, with enterprises in the burgeoning spiritual belief sector generating economic value of 15 billion baht. Auramon Supthaweethum, director-general of the Business Development Department, said the Thai economy continues to show signs of growth, with private sector investment reflected in new business registrations rising to 25,000, with registered capital worth 68 billion baht.

Exhibit 18: Foreign fund flow and SET Index

Source: Bloomberg

Exhibit 19: Foreign participation

Source: Bloomberg

Exhibit 20: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			21%	11%	9%	10%	5%	6%	3%	8%	2%	
Current	1,379.46	(0.0)	0.5	(0.7)	(0.7)	(0.7)	0.1	0.5	0.1	(0.1)	1.4	
-5D	1,377.23	0.2	0.5	(0.9)	(0.9)	(1.3)	(0.1)	1.0	1.0	1.1	3.2	
-1M	1,367.42	0.9	1.0	(0.0)	0.6	(3.6)	(0.6)	1.4	(2.4)	0.5	6.2	
-3M	1,429.62	(3.5)	(2.5)	(3.1)	(0.3)	(3.1)	(5.4)	(2.4)	(10.7)	1.6	(2.1)	
-6M	1,447.30	(4.7)	(0.8)	(3.9)	(4.9)	(8.6)	(4.2)	(1.1)	(9.5)	(5.4)	9.8	
-1Y	1,600.37	(13.8)	(12.9)	(1.2)	(9.6)	(18.8)	(12.0)	(13.9)	(18.8)	(10.6)	(20.1)	
WTD	1,377.94	0.1	0.1	(0.6)	(0.2)	(0.9)	0.1	0.7	0.9	0.3	4.6	
MTD	1,377.94	0.1	0.1	(0.6)	(0.2)	(0.9)	0.1	0.7	0.9	0.3	4.6	
QTD	1,377.94	0.1	0.1	(0.6)	(0.2)	(0.9)	0.1	0.7	0.9	0.3	4.6	
End of last year	1,415.85	(2.6)	(2.5)	(3.4)	1.2	(2.6)	(5.1)	(2.1)	(10.6)	5.4	(0.5)	

Source: Bloomberg

Exhibit 21: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
2024YTD	1,379.46	(2.6)	35.69	43,453	1,218	(5,507)	3,348	(146)	2,305	319
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,503.10	(4.2)	34.48	47,432	1,376	(1,461)	593	(120)	987	(178)
3Q23	1,471.43	(7.4)	35.17	49,809	1,416	(1,420)	825	261	333	(716)
4Q23	1,415.85	(15.2)	35.64	42,734	1,199	(981)	336	(204)	849	601
1Q24	1,377.94	(14.4)	35.67	49,376	1,384	(2,164)	2,185	(81)	(172)	(796)
2Q24	1,379.46	(8.2)	36.53	32,855	899	(1,748)	(14)	12	20	2
Aug-23	1,565.94	(4.5)	35.04	56,846	1,622	(443)	48	114	280	(1,057)
Sep-23	1,471.43	(7.4)	35.85	47,900	1,336	(616)	677	66	(128)	(618)
Oct-23	1,381.83	(14.1)	36.51	45,582	1,249	(431)	254	(134)	312	458
Nov-23	1,380.18	(15.6)	35.47	44,524	1,255	(548)	300	10	238	474
Dec-23	1,415.85	(15.2)	34.95	38,095	1,090	(2)	(218)	(80)	299	(331)
Jan-24	1,364.52	(18.4)	35.20	62,067	1,763	(562)	888	25	(42)	(112)
Feb-24	1,370.67	(15.5)	35.85	44,920	1,253	(1,105)	157	(62)	(178)	(429)
Mar-24	1,377.94	(14.4)	35.95	41,142	1,144	(498)	1,140	(44)	48	(255)
Apr-24	1,379.46	(9.8)	36.53	32,855	899	(378)	(14)	12	20	2
2024YTD	1,379.46	(2.6)	35.69	43,453	1,218	(6,202)	2,171	(69)	(152)	(794)
27/3/2024	1,380.83		36.42	31,800	873	19	(28)	(3)	12	193
28/3/2024	1,370.34		36.48	33,639	922	(50)	56	(12)	6	116
29/3/2024	1,377.94		36.39	26,473	727	18	(5)	(5)	(8)	44
1/4/2024	1,379.48		36.42	27,471	754	25	(31)	(1)	8	2
2/4/2024	1,379.46		36.64	38,240	1,044	(43)	17	13	13	

Source: Bloomberg

Exhibit 22: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
04/04/2024 23:30	CPI Core YoY	Mar	0.40%	--	0.43%	--
04/04/2024 23:30	CPI NSA MoM	Mar	0.13%	--	0.22%	--
04/04/2024 23:30	CPI YoY	Mar	-0.40%	--	-0.77%	--
04/05/2024 03:30	Gross International Reserves	Mar-29	--	--	\$223.6b	--
04/05/2024 03:30	Forward Contracts	Mar-29	--	--	\$29.4b	--
04/08/2024 04/17	Consumer Confidence Economic	Mar	--	--	57.7	--
04/08/2024 04/17	Consumer Confidence	Mar	--	--	63.8	--
04/10/2024 03:05	BoT Benchmark Interest Rate	Apr-10	2.50%	--	2.50%	--
04/17/2024 04/24	Car Sales	Mar	--	--	52843	--
04/23/2024 04/30	Customs Imports YoY	Mar	--	--	3.20%	3.16%
04/23/2024 04/30	Customs Exports YoY	Mar	--	--	3.60%	3.62%
04/23/2024 04/30	Customs Trade Balance	Mar	--	--	-\$554m	--
04/25/2024 04/30	Mfg Production Index ISIC NSA YoY	Mar	--	--	-2.84%	--
04/25/2024 04/30	Capacity Utilization ISIC	Mar	--	--	59.77	--
04/30/2024 03:00	BoP Current Account Balance	Mar	--	--	\$1965m	--
04/30/2024 03:30	BoP Overall Balance	Mar	--	--	\$1121m	--
04/30/2024 03:30	Exports	Mar	--	--	\$23036m	--
04/30/2024 03:30	Imports	Mar	--	--	\$21301m	--
04/30/2024 03:30	Exports YoY	Mar	--	--	2.50%	--
04/30/2024 03:30	Imports YoY	Mar	--	--	3.10%	--
04/30/2024 03:30	Trade Balance	Mar	--	--	\$1736m	--
05/01/2024 20:30	S&P Global Thailand PMI Mfg	Apr	--	--	49.1	--
05/02/2024 03:30	Business Sentiment Index	Apr	--	--	49.6	--

Source: Bloomberg

Exhibit 23: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Kingsmen C.M.T.I. (K)	Chayawat Pisessith	Warrant	4/1/2024	5,000,000	0.25	Sell	1.25
J.R.W. Utility (JR)	Jarun Wiwatjesadawut	Common Shares	4/1/2024	10,200	4.40	Buy	0.04
J.R.W. Utility (JR)	Teeranont Wiwatjesadawut	Common Shares	4/1/2024	14,000	4.39	Buy	0.06
Thai Parcels (TPL)	Vassa Chinavicharana	Common Shares	3/29/2024	13,000,000*	1.53	Sell	19.89
Thai Parcels (TPL)	Vassa Chinavicharana	Common Shares	3/29/2024	13,000,000	1.53	Sell	19.89
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	4/1/2024	1,500,000	0.13	Buy	0.20
Firetrade Engineering (FTE)	Taksin Tantipijit	Common Shares	3/28/2024	100,000	1.72	Buy	0.17
Multibax (MBAX)	Pisut Lertwilai	Warrant	3/27/2024	60,000	0.27	Sell	0.02
Multibax (MBAX)	Pisut Lertwilai	Warrant	3/28/2024	440,000	0.29	Sell	0.13
Multibax (MBAX)	Pisut Lertwilai	Warrant	3/28/2024	100,000	0.32	Sell	0.03
Multibax (MBAX)	Pisut Lertwilai	Warrant	3/29/2024	400,000	0.38	Sell	0.15
Multibax (MBAX)	Pisut Lertwilai	Warrant	3/29/2024	100,000	0.40	Sell	0.04
Millennium Group Corporation (Asia) (MGC)	Sunhavut Thamchuanviriya	Common Shares	3/29/2024	101,900	5.12	Buy	0.52
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	4/1/2024	100	4.44	Buy	0.00
Salee Colour (COLOR)	Rach Thongvanit	Common Shares	4/1/2024	5,600	1.35	Buy	0.01
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	4/1/2024	1,800	2.68	Buy	0.00
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	4/1/2024	3,600	2.68	Buy	0.01
Ekachai Medical Care (EKH)	Kaweechai Lertadsavarat	Warrant	3/29/2024	30,000	1.44	Buy	0.04
Ekachai Medical Care (EKH)	Kaweechai Lertadsavarat	Warrant	4/1/2024	15,000	1.44	Buy	0.02
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/1/2024	31,000	0.65	Buy	0.02
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/1/2024	54,500	0.64	Sell	0.03
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	4/1/2024	2,000,000	0.72	Sell	1.44

Source: *Revoked by Reporter; SEC

Exhibit 24: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
CPNREIT	3/4/2024	25/3/2024	Common	-	Baht	1 : 0.3855	23/04/2024 - 29/04/2024	99000000
MITSIB	22/4/2024	27/2/2024	Common	0.7	Baht	1 : 1	-	787892023
MTW	22/4/2024	23/2/2024	Warrants	-	Baht	2 : 1	-	337000000
NER	22/4/2024	29/2/2024	Warrants	-	Baht	6 : 1	-	307964958
BC	30/4/2024	27/2/2024	Warrants	-	Baht	10 : 1	-	57048574
TFG	30/4/2024	21/2/2024	Warrants	-	Baht	10 : 1	-	581081852
WIJK	2/5/2024	23/2/2024	Warrants	-	Baht	3 : 1	-	279227687
CGH	3/5/2024	15/3/2024	Common	1	Baht	10 : 1	-	400554748
CGH	3/5/2024	15/3/2024	Warrants	-	Baht	3 : 2	-	267036498
INET	3/5/2024	28/2/2024	Warrants	-	Baht	5 : 1	-	100193441
AJ	8/5/2024	28/2/2024	Common	5.869	Baht	5.1765 : 1	05/06/2024 - 11/06/2024	85000000
EMC	8/5/2024	22/3/2024	Common	0.07	Baht	1 : 1	27/05/2024 - 07/06/2024	8434049054
EMC	8/5/2024	22/3/2024	Warrants	-	Baht	2 : 1	-	4217024527
WAVE	8/5/2024	25/3/2024	Common	0.14	Baht	4 : 1	31/05/2024 - 07/06/2024	2303125446
WAVE	8/5/2024	25/3/2024	Warrants	-	Baht	2 : 1	-	1151562723
VIH	9/5/2024	13/3/2024	Common	8	Baht	15 : 1	04/06/2024 - 10/06/2024	38044364
VIH	9/5/2024	13/3/2024	Warrants	-	Baht	2 : 1	-	19022182
ACC	10/5/2024	11/3/2024	Warrants	-	Baht	3 : 1	-	447685208
RML	15/5/2024	12/2/2024	Common	0.42	Baht	9.38 : 1	-	714285715
INSURE	20/5/2024	13/3/2024	Common	105	Baht	10 : 2	10/06/2024 - 14/06/2024	2000000
CHASE	23/5/2024	28/2/2024	Warrants	-	Baht	10 : 1	-	198544180
K	5/6/2024	27/2/2024	Warrants	-	Baht	14 : 1	-	39961206

Source: SET

Exhibit 25: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda	Meeting Place / Channel for Inquiry
CSR	3/4/2024	26/4/2024	Cash dividend payment, Changing The director(s)	conference room, Navatanee Golf Course, No. 22 Navatanee Rd., Ramintra, Kannayao, Bangkok 10230
EMC	3/4/2024	30/4/2024	Omitted dividend payment, Capital increase, The issuance of convertible securities	E-Meeting
NEWS	3/4/2024	30/4/2024	Omitted dividend payment, Capital increase, Acquisition and disposition of assets / Acquisition or Disposition of Assets, Connected transaction, The issuance of convertible securities	by virtual meeting via electronic media
PICO	3/4/2024	22/4/2024	Changing The director(s)	Crystal Design Center, CDC Ballroom 3, 888 Pradit Manutham Road, Klongjan, Bangkapi, Bangkok 10240
AQUA	4/4/2024	30/4/2024	Omitted dividend payment, Changing The director(s)	via electronic media (e-AGM) broadcast live at the company's meeting room, No. 121/68-69, RS Tower, 21st Floor, Ratchadaphisek Road, Din Daeng Subdistrict, Din Daeng District, Bangkok 10400
NOVA	4/4/2024	30/4/2024	Omitted dividend payment	E-AGM
TCOAT	4/4/2024	29/4/2024	Cash dividend payment	At Thai coating Industrial Public Company Limited 99/9 Moo 5 Sai 304 Road, Nongprong, Srimahapo, Prachinburi 25140
WHAIR	4/4/2024	-	Fund management, Financial position and performance, Appointment of auditors and audit costs	E-mail: ir@whai-rm.com Registered mail: to WHA Industrial Estate REIT Management Co., Ltd. Address: Room 2206A, 22nd Floor, WHA Tower, 777 Thaparattan (Bangna-Trat) Road, Moo 13, Bangkaew Sub-district, Bangplee District, Samut Prakran Province, 105 10/04/2024 - 24/04/2024
WP	4/4/2024	23/4/2024	Cash dividend payment	Electronic Method only (E-AGM)
QHOP	5/4/2024	29/4/2024	Agenda 1 To consider and approve Boulevard Hotel Co., Ltd. to appoint the hotel manager. Agenda 2 Other matters (if any)	Via electronic means (E-Meeting)
TNPC	5/4/2024	26/4/2024	Cash dividend payment	Ballroom 3, Shangri-La Hotel, Located at 89 Soi Wat Suan Plu, New Road, Bangrak, Bangkok 10500
CIG	10/4/2024	30/4/2024	Omitted dividend payment	Head Office of C.I. Group Public Company Limited, 1/1 Moo 7, Bangkuwat Road, Bangkuwat, Mueang Pathum Thani, Pathum Thani 12000
IFEC	10/4/2024	30/4/2024	Omitted dividend payment	33/4 The Nine Tower, 29th Floor, Rama 9 Road, Huai Khwang Subdistrict, Huai Khwang District, Bangkok 10310
ITD	10/4/2024	30/4/2024	Omitted dividend payment	electronic media (E-AGM), livestreaming from the Company's meeting room (37th floor), 2034/132-161 Italthai Tower, New Petchburi Road, Bang Kapi, Huai Khwang, Bangkok
JKN	10/4/2024	30/4/2024	Omitted dividend payment	Meeting through electronic media
WORLD	10/4/2024	7/5/2024	Connected transaction, Acquisition and disposition of assets / Acquisition or Disposition of Assets	Electronic Meeting (Yealink)
NAT	11/4/2024	10/5/2024	To consider and approve of the amendment to section 3 of the memorandum of association (objectives) of the company by adding another 10 objectives, total of 70 objectives.	via electronic at Meeting room of NAT Absolute Technologies Public Company Limited, 89 AIA Capital Center 9 floor, Room No. 908, Ratchadaphisek Rd., Dindaeng, Bangkok 10400
INGRS	23/4/2024	28/5/2024	Omitted dividend payment	By Electronic Means (E-AGM)

Source: SET

Exhibit 26: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
JAPAN13	03/04/2024	-	Baht	-	-	10/05/2024	-	-	-
NDX01	03/04/2024	-	Baht	-	-	09/05/2024	-	-	-
LHSC	04/04/2024	0.166	Baht	01/01/2024 - 29/02/2024	NP	24/04/2024	9.90	1.7%	10.2
QHPF	04/04/2024	0.11	Baht	01/01/2024 - 29/02/2024	NP	24/04/2024	4.20	2.6%	9.8659
SCC	04/04/2024	3.5	Baht	01/01/2023 - 31/12/2023	NP	23/04/2024	259.00	1.4%	1
SMPC	04/04/2024	0.21	Baht	01/07/2023 - 31/12/2023	NP	26/04/2024	9.30	2.3%	1
TCOAT	04/04/2024	0.5	Baht	-	RE	24/05/2024	22.20	2.3%	10
BANPU	05/04/2024	0.2	Baht	01/07/2023 - 31/12/2023	NP	30/04/2024	5.60	3.6%	1
BPP	05/04/2024	0.4	Baht	01/07/2023 - 31/12/2023	NP	26/04/2024	15.00	2.7%	10
CPAXT	05/04/2024	0.39	Baht	01/01/2023 - 31/12/2023	NP	29/04/2024	30.50	1.3%	0.5
GPI	05/04/2024	0.055	Baht	-	RE	26/04/2024	1.85	3.0%	0.5
MAJOR	09/04/2024	0.15	Baht	01/07/2023 - 31/12/2023	NP	30/04/2024	14.50	1.0%	1
TMT	09/04/2024	0.15	Baht	01/07/2023 - 31/12/2023	NP	30/04/2024	5.75	2.6%	1
BLC	10/04/2024	0.07	Baht	01/01/2023 - 31/12/2023	NP	30/04/2024	5.20	1.3%	0.5
KCCAMC	10/04/2024	0.0543	Baht	01/01/2023 - 31/12/2023	NP	30/04/2024	3.00	1.8%	0.5
KLINIQ	10/04/2024	0.75	Baht	01/01/2023 - 31/12/2023	NP	02/05/2024	40.00	1.9%	0.5
ATP30	11/04/2024	0.02	Baht	01/01/2023 - 31/12/2023	NP	30/04/2024	1.00	2.0%	0.25
AUCT	11/04/2024	0.37	Baht	01/07/2023 - 31/12/2023	NP	03/05/2024	10.20	3.6%	0.25
COCOCO	11/04/2024	0.25	Baht	-	RE	02/05/2024	11.10	2.3%	0.5
GC	11/04/2024	0.16	Baht	01/07/2023 - 31/12/2023	NP	30/04/2024	5.40	3.0%	0.5
QTC	11/04/2024	0.2	Baht	-	RE	30/04/2024	4.14	4.8%	1
SUTHA	11/04/2024	0.08	Baht	-	RE	03/05/2024	2.70	3.0%	1
TIPCO	11/04/2024	0.63	Baht	01/01/2023 - 31/12/2023	Both	03/05/2024	10.50	6.0%	1
TOG	11/04/2024	0.45	Baht	01/07/2023 - 31/12/2023	NP	02/05/2024	11.90	3.8%	1
TPLAS	11/04/2024	0.04	Baht	01/01/2023 - 31/12/2023	NP	03/05/2024	1.60	2.5%	0.5
JMT	17/04/2024	0.49	Baht	01/07/2023 - 31/12/2023	NP	03/05/2024	22.40	2.2%	0.5
KTB	17/04/2024	0.868	Baht	-	RE	03/05/2024	16.60	5.2%	5.15
KTB-P	17/04/2024	1.0225	Baht	-	RE	03/05/2024	153.00	0.7%	5.15
KTC	17/04/2024	1.27	Baht	01/01/2023 - 31/12/2023	NP	03/05/2024	45.50	2.8%	1
SCB	17/04/2024	7.84	Baht	01/01/2023 - 31/12/2023	NP	03/05/2024	114.00	6.9%	10
TTB	17/04/2024	0.055	Baht	01/01/2023 - 31/12/2023	NP	08/05/2024	1.80	3.1%	0.95
IT	18/04/2024	0.1	Baht	01/01/2023 - 31/12/2023	NP	03/05/2024	3.72	2.7%	1
PHG	18/04/2024	0.52	Baht	01/01/2023 - 31/12/2023	Both	09/05/2024	13.70	3.8%	1
STA	18/04/2024	1	Baht	-	RE	08/05/2024	19.50	5.1%	1
STGT	18/04/2024	0.5	Baht	-	RE	08/05/2024	8.85	5.6%	0.5
STP	18/04/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	12.50	2.0%	1
TCAP	18/04/2024	2	Baht	-	RE	03/05/2024	50.50	4.0%	10
TCAP-P	18/04/2024	2	Baht	-	RE	03/05/2024	560.00	0.4%	10
UKEM	18/04/2024	0.01	Baht	01/01/2023 - 31/12/2023	NP	07/05/2024	0.88	1.1%	0.25
YUASA	18/04/2024	0.412	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	10.80	3.8%	1
JPARK	19/04/2024	0.0375	Baht	01/01/2023 - 31/12/2023	Both	07/05/2024	6.05	0.6%	0.5
KWC	19/04/2024	10.5	Baht	01/01/2023 - 31/12/2023	NP	08/05/2024	285.00	3.7%	10
PSL	19/04/2024	0.05	Baht	-	RE	03/05/2024	7.90	0.6%	1
AIT	22/04/2024	0.17	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	4.88	3.5%	1
HMPRO	22/04/2024	0.22	Baht	01/07/2023 - 31/12/2023	NP	08/05/2024	10.70	2.1%	1
KBANK	22/04/2024	6	Baht	-	RE	10/05/2024	122.50	4.9%	10
KGI	22/04/2024	0.31	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	4.82	6.4%	1
NER	22/04/2024	0.29	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	6.00	4.8%	0.5
PACO	22/04/2024	0.04	Baht	01/01/2023 - 31/12/2023	NP	07/05/2024	1.81	2.2%	0.5
SMART	22/04/2024	0.0912	Baht	01/01/2023 - 31/12/2023	NP	10/05/2024	1.05	8.7%	0.5
SVI	22/04/2024	0.135	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	6.45	2.1%	1
THANA	22/04/2024	0.028	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	1.75	1.6%	1
TTCL	22/04/2024	0.1	Baht	01/07/2023 - 31/12/2023	NP	10/05/2024	3.52	2.8%	1
WINDOW	22/04/2024	0.023	Baht	01/01/2023 - 31/12/2023	NP	09/05/2024	1.15	2.0%	0.5

Source: SET

Exhibit 27: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BBL	23/04/2024	5	Baht	-	RE	10/05/2024	138.50	3.6%	10
DTCI	24/04/2024	0.25	Baht	-	RE	16/05/2024	30.00	0.8%	10
SAPPE	24/04/2024	2.18	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	90.25	2.4%	1
TIDLOR	24/04/2024	27 : 1 Share	-	01/01/2023 - 31/12/2023	NP	14/05/2024	22.30	-	3.7
TIDLOR	24/04/2024	0.2698	Baht	01/01/2023 - 31/12/2023	NP	14/05/2024	22.30	1.2%	3.7
TISCO	24/04/2024	5.75	Baht	01/01/2023 - 31/12/2023	Both	15/05/2024	99.25	5.8%	10
TISCO-P	24/04/2024	5.75	Baht	01/01/2023 - 31/12/2023	Both	15/05/2024	1,346.00	0.4%	10
BUI	25/04/2024	0.3	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	20.80	1.4%	10
BUI	25/04/2024	4 : 1 Share	-	01/01/2023 - 31/12/2023	NP	17/05/2024	20.80	-	10
QH	25/04/2024	0.1	Baht	01/07/2023 - 31/12/2023	NP	16/05/2024	2.22	4.5%	1
TM	25/04/2024	0.033	Baht	01/01/2023 - 31/12/2023	NP	15/05/2024	1.92	1.7%	0.5
WHAUP	25/04/2024	0.1925	Baht	01/01/2023 - 31/12/2023	NP	15/05/2024	4.02	4.8%	1
AMARC	26/04/2024	0.039	Baht	01/01/2023 - 31/12/2023	Both	17/05/2024	1.38	2.8%	0.5
ANI	26/04/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	4.70	1.1%	0.5
BGC	26/04/2024	0.08	Baht	01/10/2023 - 31/12/2023	NP	17/05/2024	7.05	1.1%	5
KKP	26/04/2024	1.75	Baht	01/01/2023 - 31/12/2023	NP	16/05/2024	52.25	3.3%	10
MFC	26/04/2024	1.3	Baht	01/01/2023 - 31/12/2023	NP	16/05/2024	20.90	6.2%	1
NSL	26/04/2024	0.35	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	23.70	1.5%	1
NYT	26/04/2024	0.36	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	4.96	7.3%	0.5
SPA	26/04/2024	2 : 1 Share	-	01/01/2023 - 31/12/2023	Both	17/05/2024	12.90	-	0.25
SPA	26/04/2024	0.01389	Baht	01/01/2023 - 31/12/2023	Both	17/05/2024	12.90	0.1%	0.25
TKC	26/04/2024	0.15	Baht	01/01/2023 - 31/12/2023	NP	15/05/2024	14.00	1.1%	1
TPS	26/04/2024	0.18	Baht	-	RE	15/05/2024	4.36	4.1%	0.5
APCO	29/04/2024	0.18	Baht	01/01/2023 - 31/12/2023	Both	13/05/2024	4.92	3.7%	0.5
BAM	29/04/2024	0.38	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	10.00	3.8%	5
LHFG	29/04/2024	0.03	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	1.00	3.0%	1
MTC	29/04/2024	0.21	Baht	01/01/2023 - 31/12/2023	NP	16/05/2024	46.75	0.4%	1
NAT	29/04/2024	0.025	Baht	01/10/2023 - 31/12/2023	NP	17/05/2024	5.85	0.4%	0.5
PJW	29/04/2024	0.06	Baht	-	RE	17/05/2024	3.02	2.0%	0.5
RPH	29/04/2024	0.19	Baht	01/01/2023 - 31/12/2023	Both	15/05/2024	6.15	3.1%	1
RSP	29/04/2024	0.13	Baht	01/01/2023 - 31/12/2023	NP	15/05/2024	2.38	5.5%	1
SAK	29/04/2024	0.15	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	5.25	2.9%	1
SKR	29/04/2024	0.09	Baht	01/07/2023 - 31/12/2023	NP	14/05/2024	10.00	0.9%	0.5
SORKON	29/04/2024	0.2	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	4.24	4.7%	1
SUN	29/04/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	5.60	4.5%	0.5
SUN	29/04/2024	5 : 1 Share	-	01/01/2023 - 31/12/2023	NP	20/05/2024	5.60	-	0.5
APP	30/04/2024	0.15	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	2.56	5.9%	0.5
ASW	30/04/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	8.05	3.1%	1
BBIK	30/04/2024	0.3815	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	97.00	0.4%	0.5
BBIK	30/04/2024	1 : 0.837 Share	-	01/01/2023 - 31/12/2023	NP	21/05/2024	97.00	-	0.5
BJC	30/04/2024	0.65	Baht	01/07/2023 - 31/12/2023	NP	23/05/2024	24.80	2.6%	1
BRI	30/04/2024	0.603	Baht	01/07/2023 - 31/12/2023	NP	16/05/2024	6.95	8.7%	0.5
CM	30/04/2024	0.09	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	2.38	3.8%	1
GYT	30/04/2024	7	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	186.00	3.8%	10
III	30/04/2024	0.18	Baht	01/07/2023 - 31/12/2023	NP	16/05/2024	8.75	2.1%	0.5
KISS	30/04/2024	0.09	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	5.65	1.6%	0.5
MEB	30/04/2024	0.65	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	31.25	2.1%	0.5
MENA	30/04/2024	0.03	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	1.78	1.7%	0.5
MFEC	30/04/2024	0.4	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	6.90	5.8%	1
PDJ	30/04/2024	0.1	Baht	-	RE	21/05/2024	2.16	4.6%	1
PREB	30/04/2024	0.4	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	6.35	6.3%	1
RPC	30/04/2024	0.04	Baht	01/01/2023 - 31/12/2023	Both	21/05/2024	0.69	5.8%	1
SAMCO	30/04/2024	0.03	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	1.13	2.7%	1
SCG	30/04/2024	0.05	Baht	-	RE	17/05/2024	3.32	1.5%	1

Source: SET

Exhibit 28: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
STEG19	30/04/2024	-	Baht	-	-	28/05/2024	-	-	-
TFG	30/04/2024	0.01	Baht	01/01/2023 - 31/12/2023	Both	21/05/2024	3.32	0.3%	1
TPCH	30/04/2024	0.4	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	7.20	5.6%	1
TPCS	30/04/2024	0.65	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	16.10	4.0%	1
WACOAL	30/04/2024	0.7	Baht	-	RE	21/05/2024	31.00	2.3%	1
AAI	02/05/2024	0.18	Baht	01/01/2023 - 31/12/2023	Both	17/05/2024	4.58	3.9%	1
ACG	02/05/2024	0.0133	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	1.20	1.1%	0.5
AHC	02/05/2024	0.63	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	18.40	3.4%	1
ALUCON	02/05/2024	8	Baht	01/01/2023 - 31/12/2023	NP	15/05/2024	177.50	4.5%	10
AURA	02/05/2024	0.31	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	13.90	2.2%	1
BCH	02/05/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	20.60	1.2%	1
BIS	02/05/2024	0.07	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	3.42	2.0%	0.5
BRR	02/05/2024	0.2	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	4.84	4.1%	1
DTCENT	02/05/2024	0.048507281	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	1.42	3.4%	0.5
DTCENT	02/05/2024	20 : 1 Share	-	01/01/2023 - 31/12/2023	NP	20/05/2024	1.42	-	0.5
FPI	02/05/2024	0.04	Baht	01/07/2023 - 31/12/2023	NP	15/05/2024	2.34	1.7%	0.25
FTE	02/05/2024	0.1	Baht	01/07/2023 - 31/12/2023	NP	23/05/2024	1.70	5.9%	0.5
HTC	02/05/2024	0.56	Baht	01/07/2023 - 31/12/2023	NP	20/05/2024	17.20	3.3%	0.5
HUMAN	02/05/2024	0.14	Baht	01/07/2023 - 31/12/2023	NP	23/05/2024	11.70	1.2%	0.5
JUBILE	02/05/2024	0.25	Baht	01/07/2023 - 31/12/2023	NP	17/05/2024	16.30	1.5%	1
KCG	02/05/2024	0.3	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	9.70	3.1%	1
LPH	02/05/2024	0.09	Baht	01/01/2023 - 31/12/2023	Both	17/05/2024	4.78	1.9%	0.5
MCA	02/05/2024	0.045	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	2.96	1.5%	0.5
MINT	02/05/2024	0.32	Baht	01/01/2023 - 31/12/2023	Both	21/05/2024	32.75	1.0%	1
MODERN	02/05/2024	0.09	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	2.28	3.9%	1
MOONG	02/05/2024	0.12	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	2.22	5.4%	0.5
MOSHI	02/05/2024	0.6	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	54.25	1.1%	1
NETBAY	02/05/2024	0.8983	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	20.40	4.4%	1
OSP	02/05/2024	0.45	Baht	01/07/2023 - 31/12/2023	Both	23/05/2024	20.60	2.2%	1
PAF	02/05/2024	0.0102	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	1.47	0.7%	0.51
PR9	02/05/2024	0.3	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	19.10	1.6%	1
SAUCE	02/05/2024	1.72	Baht	01/01/2023 - 31/12/2023	NP	17/05/2024	41.75	4.1%	1
SC	02/05/2024	0.16	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	3.84	4.2%	1
SICT	02/05/2024	0.035	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	5.10	0.7%	0.5
SINO	02/05/2024	0.014423	Baht	01/10/2023 - 31/12/2023	NP	20/05/2024	1.28	1.1%	0.5
SPC	02/05/2024	1.4	Baht	-	RE	21/05/2024	61.25	2.3%	1
SPI	02/05/2024	0.6	Baht	-	RE	21/05/2024	71.50	0.8%	1
SRICHA	02/05/2024	0.25	Baht	-	RE	17/05/2024	8.65	2.9%	1
SRS	02/05/2024	0.02	Baht	01/10/2023 - 31/12/2023	NP	23/05/2024	8.00	0.3%	0.5
SST	02/05/2024	0.01	Baht	-	RE	23/05/2024	5.25	0.2%	1
THIP	02/05/2024	1.65	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	29.75	5.5%	1
TNL	02/05/2024	0.3	Baht	-	RE	20/05/2024	34.50	0.9%	1
TWPC	02/05/2024	0.091	Baht	-	RE	23/05/2024	3.60	2.5%	1
WIJK	02/05/2024	0.06	Baht	01/01/2023 - 31/12/2023	Both	20/05/2024	1.50	4.0%	1
BE8	03/05/2024	0.23	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	27.75	0.8%	0.5
CHG	03/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.92	1.7%	0.1
CPR	03/05/2024	0.116	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	4.28	2.7%	1
CRC	03/05/2024	0.55	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	34.75	1.6%	1
D	03/05/2024	0.06	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	3.90	1.5%	0.5
DMT	03/05/2024	0.15	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	12.10	1.2%	5.2
ICC	03/05/2024	1.144123746	Baht	-	RE	21/05/2024	46.50	2.5%	1
ICC	03/05/2024	3.90814 : 1 Share	-	-	RE	21/05/2024	46.50	-	1
IND	03/05/2024	0.015	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	0.92	1.6%	0.5
INET	03/05/2024	0.116	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	4.96	2.3%	1

Source: SET

Exhibit 29: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
IVL	03/05/2024	0.175	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	25.00	0.7%	1
KWM	03/05/2024	0.058	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	1.48	3.9%	0.5
L&E	03/05/2024	0.04	Baht	-	RE	20/05/2024	1.28	3.1%	1
LH	03/05/2024	0.3	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	7.50	4.0%	1
LRH	03/05/2024	1.35	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	41.00	3.3%	10
NOBLE	03/05/2024	0.118	Baht	01/10/2023 - 31/12/2023	Both	24/05/2024	3.72	3.2%	1
ONEE	03/05/2024	0.13	Baht	01/07/2023 - 31/12/2023	NP	24/05/2024	4.78	2.7%	2
PCC	03/05/2024	0.14	Baht	01/01/2023 - 31/12/2023	NP	28/05/2024	3.04	4.6%	1
PF	03/05/2024	0.013	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	0.27	4.8%	1
PIMO	03/05/2024	0.03	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	1.48	2.0%	0.25
PL	03/05/2024	0.11	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	2.00	5.5%	1
RBF	03/05/2024	0.175	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	11.50	1.5%	1
ROCK	03/05/2024	0.5	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	11.00	4.5%	10
ROJNA	03/05/2024	0.4	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	7.75	5.2%	1
SABINA	03/05/2024	0.67	Baht	-	RE	17/05/2024	25.00	2.7%	1
SEAFCO	03/05/2024	10 : 1 Share	-	01/01/2023 - 31/12/2023	NP	27/05/2024	2.76	-	0.5
SEAFCO	03/05/2024	0.09	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	2.76	3.3%	0.5
SO	03/05/2024	0.2	Baht	01/07/2023 - 31/12/2023	Both	21/05/2024	6.95	2.9%	1
SSF	03/05/2024	0.3704	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	7.65	4.8%	1
TC	03/05/2024	0.1	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	6.15	1.6%	1
TGE	03/05/2024	0.0026	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	3.10	0.1%	0.5
THREL	03/05/2024	0.07	Baht	01/01/2023 - 31/12/2023	NP	-	2.20	3.2%	1
THREL	03/05/2024	61 : 1 Share	-	01/01/2023 - 31/12/2023	NP	-	2.20	-	1
TPBI	03/05/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	3.94	6.3%	1
TRP	03/05/2024	0.3	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	14.00	2.1%	0.5
TRT	03/05/2024	0.21	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	3.64	5.8%	1
UBA	03/05/2024	0.048	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	1.11	4.3%	0.5
WP	03/05/2024	0.28	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	4.30	6.5%	1
AMATAV	07/05/2024	0.01235	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	5.45	0.2%	0.5
AMATAV	07/05/2024	1 : 0.14 Share	-	01/01/2023 - 31/12/2023	NP	23/05/2024	5.45	-	0.5
ASEFA	07/05/2024	0.19	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	3.94	4.8%	1
ASIAN	07/05/2024	0.29	Baht	01/07/2023 - 31/12/2023	NP	24/05/2024	6.90	4.2%	1
AU	07/05/2024	0.21	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	9.30	2.3%	0.1
BAY	07/05/2024	0.45	Baht	-	RE	23/05/2024	26.75	1.7%	10
BEC	07/05/2024	0.06	Baht	-	RE	23/05/2024	5.05	1.2%	1
BLA	07/05/2024	0.2	Baht	-	RE	-	17.40	1.1%	1
CH	07/05/2024	0.04	Baht	-	RE	17/05/2024	2.52	1.6%	0.5
CIVIL	07/05/2024	0.012	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.10	0.6%	1
CKP	07/05/2024	0.085	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	4.14	2.1%	1
COLOR	07/05/2024	0.03	Baht	01/01/2023 - 31/12/2023	Both	24/05/2024	1.37	2.2%	1
CPALL	07/05/2024	1	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	54.00	1.9%	1
CPANEL	07/05/2024	0.16	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	6.00	2.7%	1
CSR	07/05/2024	1.57	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	67.50	2.3%	10
CSS	07/05/2024	0.02	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	0.97	2.1%	0.5
DEXON	07/05/2024	0.052	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.12	2.5%	0.5
EASON	07/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	1.22	4.1%	1
EKH	07/05/2024	40 : 1 Share	-	01/01/2023 - 31/12/2023	NP	20/05/2024	7.75	-	0.5
EKH	07/05/2024	0.3	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	7.75	3.9%	0.5
ILINK	07/05/2024	0.39	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	7.45	5.2%	1
IP	07/05/2024	0.0348	Baht	-	RE	24/05/2024	9.85	0.4%	0.5
IP	07/05/2024	8 : 5 Share	-	-	RE	24/05/2024	9.85	-	0.5
ITEL	07/05/2024	0.0696	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	2.66	2.6%	0.5
JDF	07/05/2024	0.04	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	2.54	1.6%	0.5
KTMS	07/05/2024	0.014	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.62	0.5%	0.5

Source: SET

Exhibit 30: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MATI	07/05/2024	0.25	Baht	-	RE	23/05/2024	7.20	3.5%	1
MGT	07/05/2024	0.07	Baht	01/07/2023 - 31/12/2023	NP	20/05/2024	2.60	2.7%	0.5
NL	07/05/2024	0.12082	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	2.78	4.3%	1
NNCL	07/05/2024	0.06	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	1.93	3.1%	1
OCC	07/05/2024	0.07	Baht	-	RE	21/05/2024	10.70	0.7%	1
ORN	07/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	1.15	4.3%	1
PRAKIT	07/05/2024	1	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	11.90	8.4%	1
PRAPAT	07/05/2024	0.04	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	1.73	2.3%	0.5
PRAPAT	07/05/2024	25 : 1 Share	-	01/01/2023 - 31/12/2023	NP	27/05/2024	1.73	-	0.5
PRM	07/05/2024	0.26	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	7.80	3.3%	1
S&J	07/05/2024	2.25	Baht	-	RE	21/05/2024	53.50	4.2%	1
SAFE	07/05/2024	0.15	Baht	01/10/2023 - 31/12/2023	NP	24/05/2024	20.80	0.7%	1
SALEE	07/05/2024	0.035	Baht	01/01/2023 - 31/12/2023	Both	27/05/2024	0.74	4.7%	0.25
SCN	07/05/2024	0.0124	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	1.02	1.2%	0.5
SELIC	07/05/2024	0.03273	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.40	1.4%	0.5
SITHAI	07/05/2024	0.04	Baht	-	RE	24/05/2024	1.18	3.4%	1
SM	07/05/2024	0.03	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	1.38	2.2%	0.5
SNNP	07/05/2024	0.25	Baht	01/07/2023 - 31/12/2023	NP	24/05/2024	17.70	1.4%	0.5
SPALI	07/05/2024	0.75	Baht	01/07/2023 - 31/12/2023	NP	21/05/2024	21.00	3.6%	1
SSP	07/05/2024	0.1	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	8.00	1.3%	1
SWC	07/05/2024	10 : 1 Share	-	01/01/2023 - 31/12/2023	NP	24/05/2024	3.54	-	0.5
SWC	07/05/2024	0.005555556	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	3.54	0.2%	0.5
TACC	07/05/2024	0.19	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	4.92	3.9%	0.25
TFMAMA	07/05/2024	2.17	Baht	01/07/2023 - 31/12/2023	Both	23/05/2024	208.00	1.0%	1
TNPC	07/05/2024	0.018	Baht	-	RE	23/05/2024	1.25	1.4%	1
TPA	07/05/2024	0.25	Baht	-	RE	21/05/2024	4.30	5.8%	1
VENTURE19	07/05/2024	-	Baht	-	-	07/06/2024	-	-	-
VIBHA	07/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	2.12	2.4%	0.1
AMARIN	08/05/2024	0.18	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	4.98	3.6%	1
AP	08/05/2024	0.7	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	10.80	6.5%	1
ARROW	08/05/2024	0.25	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	6.55	3.8%	1
AYUD	08/05/2024	1.67	Baht	01/01/2023 - 31/12/2023	NP	29/05/2024	37.00	4.5%	1
BAFS	08/05/2024	0.14	Baht	-	RE	23/05/2024	23.40	0.6%	1
CENDEL	08/05/2024	0.42	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	43.50	1.0%	1
EASTW	08/05/2024	0.05	Baht	01/07/2023 - 31/12/2023	NP	29/05/2024	3.52	1.4%	1
FE	08/05/2024	8.5	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	172.00	4.9%	10
FLOYD	08/05/2024	9 : 1 Share	-	01/01/2023 - 31/12/2023	Both	24/05/2024	1.21	-	0.5
FLOYD	08/05/2024	0.006172839	Baht	01/01/2023 - 31/12/2023	Both	24/05/2024	1.21	0.5%	0.5
ORI	08/05/2024	0.3	Baht	01/07/2023 - 31/12/2023	NP	23/05/2024	7.15	4.2%	0.5
PCSGH	08/05/2024	0.2	Baht	01/07/2023 - 31/12/2023	Both	24/05/2024	5.00	4.0%	1
PIN	08/05/2024	0.59	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	7.35	8.0%	1
PPM	08/05/2024	0.058	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.34	2.5%	0.5
SAWAD	08/05/2024	10 : 1 Share	-	01/01/2023 - 31/12/2023	NP	23/05/2024	42.75	-	1
SAWAD	08/05/2024	0.0115	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	42.75	0.0%	1
SCAP	08/05/2024	0.0023	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	2.90	0.1%	1
SCAP	08/05/2024	50 : 1 Share	-	01/01/2023 - 31/12/2023	NP	23/05/2024	2.90	-	1
SHANG	08/05/2024	1	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	49.00	2.0%	10
TLI	08/05/2024	0.5	Baht	01/01/2023 - 31/12/2023	NP	-	9.05	5.5%	1
TOA	08/05/2024	0.35	Baht	01/07/2023 - 31/12/2023	NP	28/05/2024	20.90	1.7%	1
TRU	08/05/2024	0.2	Baht	01/01/2023 - 31/12/2023	Both	24/05/2024	3.38	5.9%	1
A5	09/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	20/05/2024	3.28	1.5%	0.5
AKR	09/05/2024	0.065	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	0.99	6.6%	0.8
ALLA	09/05/2024	0.12	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	1.92	6.3%	0.5
AMATA	09/05/2024	0.4	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	23.80	1.7%	1

Source: SET

Exhibit 31: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AWC	09/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	Both	24/05/2024	4.22	1.2%	1
CCP	09/05/2024	0.01	Baht	-	RE	29/05/2024	0.36	2.8%	0.25
FVC	09/05/2024	0.01	Baht	01/01/2023 - 31/12/2023	NP	30/05/2024	0.85	1.2%	0.5
GTB	09/05/2024	0.04	Baht	01/01/2023 - 31/12/2023	NP	29/05/2024	0.73	5.5%	0.25
HPT	09/05/2024	0.016	Baht	01/01/2023 - 31/12/2023	Both	23/05/2024	0.71	2.3%	0.25
KUMWEL	09/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	1.77	2.8%	0.5
M	09/05/2024	1	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	36.25	2.8%	1
PG	09/05/2024	0.2	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	9.10	2.2%	1
SENX	09/05/2024	0.00829	Baht	01/01/2023 - 31/12/2023	NP	21/05/2024	0.52	1.6%	0.5
SJWD	09/05/2024	0.25	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	15.30	1.6%	0.5
SK	09/05/2024	0.05	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	0.84	6.0%	0.5
SMIT	09/05/2024	0.14	Baht	01/07/2023 - 31/12/2023	NP	24/05/2024	4.48	3.1%	1
SSSC	09/05/2024	0.222	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	3.08	7.2%	1
TBN	09/05/2024	0.14	Baht	01/07/2023 - 31/12/2023	NP	20/05/2024	12.10	1.2%	0.5
TOPP	09/05/2024	6.68	Baht	01/01/2023 - 31/12/2023	NP	29/05/2024	167.50	4.0%	10
TPAC	09/05/2024	0.45	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	14.00	3.2%	1
WHA	09/05/2024	0.117	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	4.86	2.4%	0.1
CHARAN	10/05/2024	1.25	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	23.40	5.3%	10
GABLE	10/05/2024	0.289	Baht	01/01/2023 - 31/12/2023	Both	28/05/2024	5.05	5.7%	1
ILM	10/05/2024	0.75	Baht	01/01/2023 - 31/12/2023	NP	23/05/2024	20.90	3.6%	5
KAMART	10/05/2024	0.112	Baht	01/01/2023 - 31/12/2023	Both	24/05/2024	14.00	0.8%	0.6
KAMART	10/05/2024	5 : 1 Share	-	01/01/2023 - 31/12/2023	Both	24/05/2024	14.00	-	0.6
NEW	10/05/2024	2.3	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	101.00	2.3%	10
SENA	10/05/2024	0.234214	Baht	01/01/2023 - 31/12/2023	NP	24/05/2024	2.88	8.1%	1
SIAM	10/05/2024	0.01	Baht	01/01/2023 - 31/12/2023	NP	27/05/2024	1.28	0.8%	1
UMI	10/05/2024	0.03	Baht	01/01/2023 - 31/12/2023	Both	28/05/2024	0.77	3.9%	1
PB	13/05/2024	1.14	Baht	-	RE	21/05/2024	69.00	1.7%	1
SMT	14/05/2024	0.07	Baht	-	RE	21/05/2024	3.08	2.3%	1
MSFT80X	15/05/2024	0.00997	Baht	-	-	11/04/2024	-	-	-
SBUX80X	16/05/2024	-	Baht	-	-	28/06/2024	-	-	-
TENCENT80	17/05/2024	-	Baht	-	-	26/06/2024	-	-	-

Source: SET

Exhibit 32: New securities

Common Shares	Trade Date	Market	Industry	Sector	Subscription on Date	IPO Price (Baht)	Listed Shares (Shares)
BPS	03/04/2024	mai	Industrial		27/03/2024 - 29/03/2024	0.9	400,000,000
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AAV01C2409A	03/04/2024	AAV	BLS	Call	SET	12/09/2024	3.34
BAM01C2409A	03/04/2024	BAM	BLS	Call	SET	12/09/2024	13.4
BCP01P2408X	03/04/2024	BCP	BLS	Put	SET	14/08/2024	35.5
CPALL01C2409A	03/04/2024	CPALL	BLS	Call	SET	12/09/2024	64
DELTA01P2408X	03/04/2024	DELTA	BLS	Put	SET	14/08/2024	48.5
DOHOME01C2409A	03/04/2024	DOHOME	BLS	Call	SET	12/09/2024	14.7
MTC01P2408X	03/04/2024	MTC	BLS	Put	SET	14/08/2024	34.25
PTTGC13P2408A	03/04/2024	PTTGC	KGI	Put	SET	10/08/2024	28
SCC19C2408A	03/04/2024	SCC	YUANTA	Call	SET	08/08/2024	323
TIDLOR01C2409A	03/04/2024	TIDLOR	BLS	Call	SET	12/09/2024	29.75
VGI01P2408X	03/04/2024	VGI	BLS	Put	SET	14/08/2024	1.29

Source: SET