

23 FEBRUARY 2024

# SPOTLIGHT ON THAILAND

## Published Reports

- MUANGTHAI CAPITAL (MTC TB) - Key takeaways from analyst meeting; Maintain HOLD TP THB43.00
- SOMBOON ADVANCE TECHNOLOGY (SAT TB) - 4Q23 results at first glance; Maintain BUY TP THB23.00
- G-ABLE (GABLE TB) - 4Q23 results at first glance; Maintain BUY TP THB6.80
- ICHITAN GROUP (ICHI TB) - 4Q23 results at first glance; Maintain BUY TP THB19.00

## Results Comments

- BH (BUY, TP THB300) – 4Q23 core profit grew 9% y-y to THBTHB1.7b, in line with estimates
- BA (BUY, TP THB22) - booked core loss of THB0.3b in 4Q23, missed our estimate
- AAV (BUY, TP THB2.8) - booked core profit of THB0.4b in 4Q23, beat our estimate
- MEGA (BUY, TP THB56) - 4Q23 revenue and core profit topped estimate but annual profit in line
- COM7 reported a 4Q23 net profit of THB668m, miss our estimate and BBG's consensus by 26% and 28% respectively

## Economics

- SET vows tougher rules on short selling, trading
- Savings bonds worth B100bn in the offing
- BoT warns of long-term downturn
- Car production drops in Jan as local sales slow

## Corporate News

- Contractor ITD weighs sale of potash business
- Sena upbeat on state solar power scheme
- AP set to launch 48 new developments

Indices	Index as of 22-Feb-24	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,402	0.6	(0.9)	(570)
China SHCOMP	2,988	1.3	0.5	
Hong Kong HSI	16,743	1.5	(1.8)	
India SENSEX	73,158	0.7	1.3	(3,378)
Indonesia JCI	7,340	(0.1)	0.9	1,416
Korea KOSPI	2,664	0.4	0.3	7,573
MY FBMKLCI	1,545	(0.4)	6.2	
PH PCOMP	6,903	0.1	7.0	197
SG FSSTI	3,223	0.2	(0.5)	
Taiwan TWSE	18,853	0.9	5.1	4,084
VN VNINDEX	1,227	(0.2)	8.6	(24)
MSCI Emerging	1,029	0.9	0.6	
Nikkei 225	39,099	2.2	16.8	
FTSE 100	7,684	0.3	(0.6)	
CAC 40	7,912	1.3	4.9	
DAX	17,370	1.5	3.7	
Dow Jones	39,069	1.2	3.7	
Nasdaq	16,042	3.0	6.9	
S&P 500	5,087	2.1	6.7	
Brent	83.67	0.8	8.6	
Dubai	82.43	1.0	7.7	
WTI	78.61	(0.4)	9.3	
GOLD	2,024.39	0.1	(1.8)	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	29,445	26,020	3,426	54
Retail	14,551	16,852	(2,301)	31
Prop Trade	3,220	3,378	(159)	6
Local Institution	4,125	5,092	(966)	9
Total Trade	51,341	51,341	(0)	100

Rates	Last close 22/2/2024	1M ago 22/1/2024	End last yr 29/12/2023	1yr ago 22/2/2023
THB/USD	35.84	35.67	34.14	34.59
Inflation *	(1.11)	(0.83)	(0.83)	5.02
MLR **	7.12	7.12	7.12	6.43
1Y Fixed *	1.65	1.65	1.65	1.14
Govt bond 10Y	2.55	2.74	2.68	2.59

Commodity (USD/bbl)	Last close 22/2/2024	1M ago 22/1/2024	End last yr 29/12/2023	1yr ago 22/2/2023
Brent	83.67	80.06	77.04	80.60
Dubai	82.43	78.26	76.51	80.39
WTI	78.61	74.37	71.65	75.39
Gold	2,024	2,029	2,063	1,822
Baltic Dry	1,676	1,473	2,094	816
(USD/ton)	16-Feb-24	09-Feb-24	25-Dec-20	17-Feb-23
Coal	122.79	121.18	84.45	202.48
% change	1.3	(9.7)	45.4	(39.4)

\* chg y-y% last at end of most recent month end; \*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

### FSSIA Thailand Research

Jitra Amornthum, Head of Research  
 Songklod Wongchai, Strategy | +66 2646 9970 | songklod.won@fssia.com  
 Veeravat Virochpoka, Strategy | +66 2646 9965 | veeravat.v@fssia.com  
 Usanee Liuruti, Banks & Finance | +66 2646 9967 | usanee.l@fssia.com  
 Sureeporn Teewasuwet, Foods & Beverage | +66 2646 9972 | sureeporn.t@fssia.com  
 Thanyatorn Songwutti, Property | +66 2646 9963 | thanyatorn.s@fssia.com  
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2646 9969 | teerapol.u@fssia.com  
 Thada Jiracharoenyong, RA | +66 2646 9964 | thada.j@fssia.com  
 Maeta Cherdasatirakul, RA | +66 2646 9971 | maeta.c@fssia.com  
 Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyus.com  
 Chaiyon Rerkkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyus.com  
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyus.com  
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyus.com  
 Siriluk Kiatkosolkul | +66 2611 3584/85 | siriluk.k@fnsyus.com

### Thailand Equity Sales:

### Thailand Equity Trading:

## Published Reports

### MUANGTHAI CAPITAL (MTC TB) - Key takeaways from analyst meeting; Maintain HOLD TP THB43.00

The key points of MTC's analyst meeting today were 1) the continual improvement of its asset quality; and 2) the 2024 business guidance and outlook. All in all, we retain our 2024-26 forecast, as most key assumptions are relatively in line with the company's guidance. We maintain our HOLD rating since its share price is approaching our 2024 GGM-based TP of THB43, which implies a P/BV of 2.43x under the expected L-T ROE of 17.0% and COE of 10.1%.

#### Highlights

- **Asset quality:** MTC reaffirms that its asset quality has improved, especially the vintage NPLs during the Covid-19 pandemic, which showed a continuous decline following its stringent lending policy since the beginning of 2023 and the aggressive NPL management via sales and writing off debts in 4Q23. Moreover, improving branch efficiency, in which much effort was put into debt collection in tandem with granting new loans, also helped contain new NPL formation. Both NPL ratios from loan receivables (97% of total) – title loans and other unsecured loans – and hire-purchase receivables (3%) showed decreasing figures compared to 3Q23.

MTC guides that the positive trend could continue into 2024 with a gradual recovery. Hence, it expects a relatively stable NPL ratio of c3.20% in 2024 (3.22% in 2023), which aligns with our forecast. Meanwhile, the credit cost target is at 3.50% (3.71% in 2023), which also aligns with our projection.

- **2024 business guidance and outlook:** MTC feels it can be more upbeat about its performance in 2024 depending on the economic situation, besides its efforts. The company aims to open fewer new branches, numbering around 600 units this year, compared to 869 units in 2023. It also aims to improve branch efficiency in terms of loans/branch to THB20m-21m from THB18m in 2023. Thus, it would not be much of a cost burden in 2024, and the company points out that it could sustain the cost-to-income ratio at 46-47%, compared to 46.9% in 2023.

Regarding loan expansion, MTC guides for growth to range from 15-20% p.a. during 2024-26. This includes secured and unsecured loans to its qualified existing customers to help sustain its loan yields.

In addition, MTC plans to secure funding from both bank loans and debentures worth cTHB30b in 2024, mainly for business expansion and partly for debt repayment. The company disclosed its plan to secure low-cost funding of cTHB10b from foreign institutions in 1H24, which could help alleviate its cost of funds, as its 2024 guidance ranges within 4-4.20%, from 3.66% in 2023.

#### Exhibit 1: 2024 – MTC guidance vs FSSIA estimates

	2023A	MTC 2024E	FSSIA 2024E
Loan growth	18.2%	20.0%	19.1%
NPL ratio	3.22%	<3.20%	3.22%
Credit cost	3.71%	<3.50%	3.48%
Cost of funds	3.66%	4-4.20%	4.20%
Cost-to-income ratio	46.9%	46-47%	46.9%

Sources: MTC; FSSIA estimates

## SOMBOON ADVANCE TECHNOLOGY (SAT TB) - 4Q23 results at first glance; Maintain BUY TP THB23.00

### 4Q23 core profit missed our estimate on weak sales

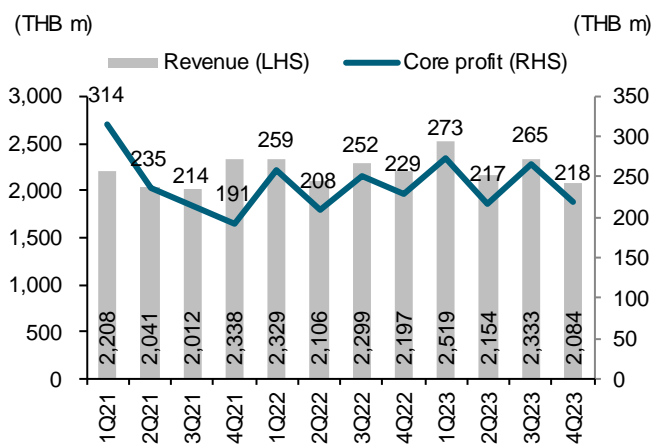
#### Highlights

- SAT posted a core profit of THB218m in 4Q23 (-18% q-q, -5% y-y), missing our estimate by 9% from the lower-than-expected sales, but was in line with Bloomberg's consensus.
- SAT's 4Q23 revenue came in only at THB2.1b (-11% q-q, -5% y-y), the lowest in nine quarters, in line with the automotive industry's production, which slid 2% q-q and 12% y-y. In addition, the agriculture industry's production in 4Q23 decreased 9% q-q and 15% y-y.
- The lower utilization rate caused the 4Q23 gross margin to decline to 18.6% from 19.0% in 3Q23. However, its gross margin was higher than a year ago because of the cost and expense management, including the lower electricity bill.
- The overall performance in 2023 was weak, in line with the auto industry. The company registered revenue of THB9.1b (+2% y-y), its lowest revenue in three years, and a core profit of THB979m (+3% y-y).

#### Outlook

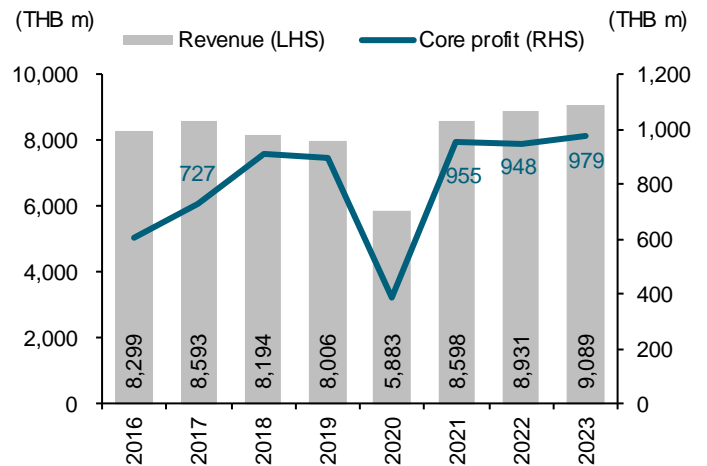
- The FTI forecasts Thailand's car manufacturing in 2024 to grow by only 3% amid challenges including a slowdown in export circumstances, high household debt, and the tightened lending criteria for car buyers.
- Agricultural production is likely to remain weak due to the continued drought, at least in 1H24. We intend to revise our projections post-analyst meeting. We expect another year of low growth in 2024.
- We maintain our BUY rating due to SAT's high dividend yield of 8-9% per year and the relatively low valuations of 7.3x 2024E P/E and 0.9x 2024E P/BV.

Exhibit 2: Revenue and core profit, quarterly



Sources: SAT, FSSIA's compilation

Exhibit 3: Revenue and core profit, yearly



Sources: SAT, FSSIA's compilation

## G-ABLE (GABLE TB) - 4Q23 results at first glance; Maintain BUY TP THB6.80

### 4Q23 profit missed but revenue hit a record high

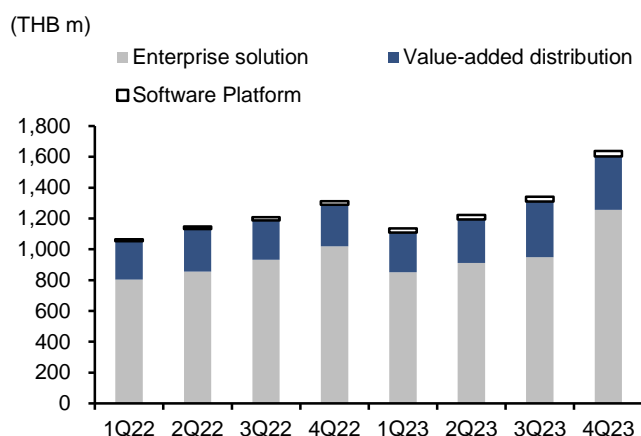
#### Highlights

- GABLE registered a core profit of THB101m in 4Q23 (+52.5% q-q, -20.3% y-y), marking the highest quarter, but was below our estimate by 5% mainly due to higher-than-expected SG&A expenses.
- Despite the sluggish economic growth, GABLE reported an all-time high quarterly revenue of THB1.6b in 4Q23 (+22% q-q, +25% y-y). The growth came from all businesses as follows:
  - The enterprise solution and services segment (digital transformation; 77% of total revenue), increased 32.4% q-q and 23.3% y-y.
  - The distribution segment (21% of total revenue) slightly dropped 3.8% q-q but grew 28.5% y-y.
  - The new S-curve software platform segment (2% of total revenue) continued to rise by 9.0% q-q and 54.1% y-y.
- The 4Q23 blended gross margin was 21.3% higher than the previous quarter, in line with the increased revenue, but fell from an exceptionally high base of 26.9% in 4Q22.
- The interest expense dropped 40.3% q-q and 59.5% y-y as expected following the use of IPO proceeds for loan repayment. At the end of 2023, GABLE had a short-term bank loan amounting to THB43m, which decreased from THB678m at the end of 2022. IBD/E was at 0.02x at the end of 2023 with a hefty THB1.3b cash on hand.
- In 2023, revenue rose 12.8% y-y to a record THB5.3b, with a core profit of THB252m; a slight decline of 5.6% y-y due to the slowdown in public and private investment and fierce competition.
- GABLE declared a THB0.289 dividend per share for its 2023 operations; a generous 74% payout ratio. This implies a 6.9% dividend yield.

#### Outlook

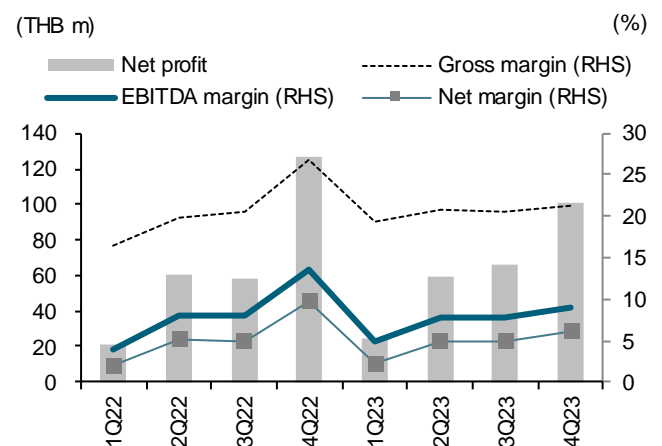
- We maintain our profit growth projection of 26%/16%/11% in 2024-26, bolstered by an improvement in public and private investment as well as the overall economy.
- We retain our BUY rating and TP of THB6.80, based on 15x 2024E P/E. Its share price is trading at the lowest P/E among its peers in the ICT sector.

Exhibit 4: Revenue breakdown by business unit



Sources: GABLE, FSSIA's compilation

Exhibit 5: Margins and core profit



Sources: GABLE, FSSIA's compilation

## ICHITAN GROUP (ICHI TB) - 4Q23 results at first glance; Maintain BUY TP THB19.00

### An impressive 4Q23 net profit

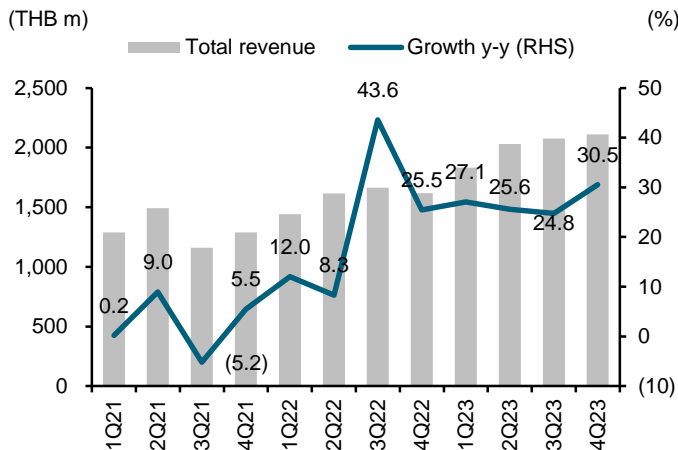
#### Highlights

- ICHI reported an impressive 4Q23 net profit of THB295m (-10% q-q, +53% y-y), beating our and Bloomberg's consensus estimate by 14% and 7%, respectively. The q-q drop came from higher bonus expenses and a lower gross margin.
- Total revenue grew by 1.7% q-q and 31% y-y in 4Q23 to reach a record high, thanks to higher domestic ready-to-drink green tea revenue. ICHI's 2023 total revenue was equal to THB8.1b (+27% y-y).
- The 4Q23 gross margin dropped to 24.5% from 25.2% in 3Q23, due to a lower utilization rate at 73% (vs 79% in 3Q23) and higher sugar costs.
- 4Q23 SG&A to sales rose to 7.2% from 5.7% in 3Q23, due to higher bonus expenses. We think there was an extra bonus for employees because of the strong profit in 2023.
- However, its Indonesia JV's contribution turned to a loss of THB8m, due to a provision for returned products – a one-time item.

#### Outlook

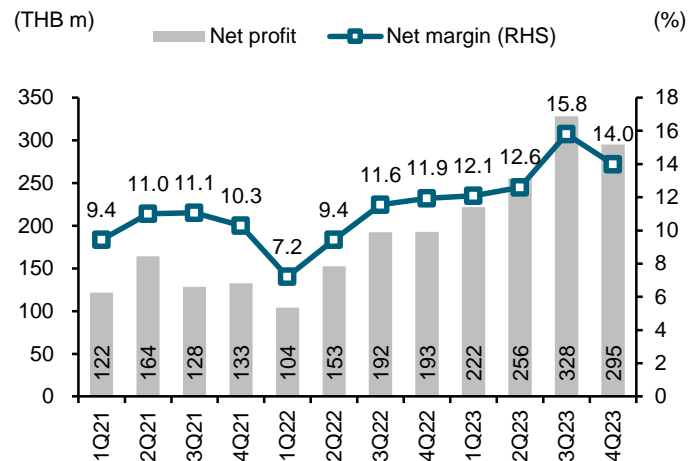
- In 1Q24, the company plans to launch a new energy drink, named Tan Power. We expect to see its 1Q24 net profit grow q-q and y-y to around THB300m. ICHI has managed its existing production capacity to run at a high utilization rate of 80% for the whole of 2024.
- Aside from that, the company plans to outsource 5-7% of its production to OEMs in 2024. We expect that its plan to expand capacity by 13% to 1,700 million bottles will be completed within 4Q24, and start to commercially run from 1Q25 onward.
- The company announced it would sell vacant land with an area of 72 rai in Ayutthaya province to Hon Shin (Thailand). Note that Hon Shin is the OEM producer for ICHI's JV in Indonesia. The total purchase value is around THB360m. The transaction is expected to be completed within 1H24. We expect ICHI to recognize profit from this deal of around THB100m.
- ICHI announced a 2H23 DPS of THB0.5, implying a dividend yield of 2.9%.

Exhibit 6: Total revenue and growth



Sources: ICHI, FSSIA's compilation

Exhibit 7: Net profit and net margin



Sources: ICHI, FSSIA's compilation

## Results Comments

### BH (BUY, TP THB300) – 4Q23 core profit grew 9% y-y to THBTHB1.7b, in line with estimates

4Q23 earnings highlight:

- BH reported a strong core profit of THB1.7b (+9% y-y, -13% q-q) in 4Q23, in line with consensus estimate.
- Revenue grew 9% y-y. International patient revenue grew by 12% y-y and exceed pre-Covid level by 41%. Thai patient revenue grew 3% and exceeded pre-Covid level by 29%.
- As a result, the revenue contribution from Thai patients was 32% and international patients was 68% (vs 34%:66% of pre-Covid)
- COGS and SG&A increased by 7% y-y and 9% y-y respectively mainly from personnel cost. Thus, EBITDA margin slightly improve to 35.9% (vs 35.7% in 4Q22) thanks to strong revenue.
- 2023 core profit grew 40% to THB6.9b accounted to 102% of our 2023E

#### Outlook

- We expect revenue growth momentum to continue in 1Q24, international patient revenue in 1Q is normally higher than in 4Q. Thus, we see the potential for profit to hit a record high in 1Q24.

#### Exhibit 8: BH – 4Q23 operations summary

	4Q22	1Q23	2Q23	3Q23	4Q23	----- Change -----	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)
Sales	5,988	6,069	6,049	6,741	6,516	(3)	9
COGS (incl. depreciation)	(3,136)	(3,150)	(3,041)	(3,371)	(3,332)	(1)	6
Gross Profit	2,851	2,920	3,008	3,370	3,184	(6)	12
SG&A	(1,046)	(1,013)	(986)	(1,040)	(1,140)	10	9
Operating Profit	1,805	1,906	2,021	2,330	2,044	(12)	13
Net other income	80	21	32	28	29	5	(63)
Interest income	15	25	30	38	49	29	220
Interest expense	(1)	(0)	(0)	(0)	(1)	242	95
Pretax profit	1,900	1,952	2,083	2,395	2,121	(11)	12
Income Tax	(335)	(355)	(382)	(438)	(408)	(7)	22
Share gain/loss from JV					(0)		
Share gain/loss from associates	(0)	(0)	(1)	(0)	(0)	(83)	(81)
Minority interest	(8)	(10)	(18)	(9)	(11)	18	32
Core profit	1,556	1,586	1,682	1,948	1,702	(13)	9
Extraordinaries, GW & FX	(10)	(3)	66	6	19		
Reported net profit	1,546	1,583	1,748	1,954	1,721	(12)	11
Outstanding shares (m)	795	795	795	795	795	0	0
Core EPS (THB)	1.96	2.00	2.12	2.45	2.14	(13)	9
EPS (THB)	1.94	1.99	2.20	2.46	2.16	(12)	11
COGS (excl. depreciation)	2,853	2,875	2,766	3,099	3,058	(1)	7
Depreciation	283	275	275	272	274	1	(3)
EBITDA	2,168	2,202	2,329	2,630	2,348	(11)	8
<b>Key ratios</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Gross margin	48	48	50	50	49	0	1
SG&A/Revenue	17	17	16	15	17	(1)	(2)
EBITDA margin	35.7	36.2	38.3	38.9	35.9	1	2
Net profit margin	26	26	29	29	26	0	3
<b>Operating stats</b>	<b>(y-y %)</b>	<b>(y-y %)</b>	<b>(y-y %)</b>	<b>(y-y %)</b>	<b>(y-y %)</b>		
Hospital revenue growth	54	47	23	18	9		
OPD revenue growth	48	42	na	na	na		
IPD revenue growth	60	54	na	na	na		
International patient revenue growth	105	78	29	20	12		
Thai patient revenue growth	3	10	14	18	3		

Source: BH

## BA (BUY, TP THB22) - booked core loss of THB0.3b in 4Q23, missed our estimate

### 4Q23 result highlight

- BA booked core loss of THB0.3b in 4Q23. The result missed our estimate of core loss THB0.2b due to additional bonus expenses to employee of around THB0.3b and additional aircraft repair and maintenance (+THB0.3b q-q and +THB0.1b y-y).
- On the positive note, revenue grew by 20% y-y, beat our estimate by 5% due to better-than-expected ticket fares
- Passenger revenue recovered to 87% of pre-Covid level given that passenger volume recovered to 66% of pre-Covid level. ASK also recovered to 51% of pre-Covid level. Passenger yield improve to THB6.1/passenger-km, exceeding pre-Covid by 51% thanks to a strong load factor of 76% (vs 67% in 4Q19). Ticket fares increased by 14% y-y to THB3,947, exceeding pre-Covid level by 32%.
- Revenue from airport and airport related business grew by 37% y-y and reached pre-Covid level.
- Expense jumped by 28% y-y. Non-fuel expenses increased by 34% y-y mainly from additional bonus expenses to employee of around THB0.3b and additional aircraft repair and maintenance (+THB0.3b q-q and +THB0.1b y-y). Fuel expenses increased by 6% y-y.
- Share income grew by 2% y-y to THB162m

### Outlook

- BA announce to pay final dividend of THB0.5/shr with XD date on 6 Mar. Including interim, BA will pay total dividend of THB1.0/shr for 2023 operation, implying dividend payout ratio of 68% and dividend yield of 6%.
- We expect strong core profit growth y-y in 1Q24. Passenger volume should improve to more than 70% of pre-Covid in Jan (vs 66% in 4Q23) with load factor of 84-86%. We also estimate ticket fare to remain strong and grow by 8-10% y-y to THB4,000 in Jan

### Exhibit 9: BA – 4Q23 operations summary

	4Q22	1Q23	2Q23	3Q23	4Q23	Change	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)
Sales	4,221	5,273	4,357	4,978	5,072	2	20
- Passenger revenue	3,277	4,123	3,267	3,742	3,782	1	15
- Other revenue	943	1,151	1,089	1,236	1,290	4	37
Expense	(4,309)	(4,468)	(4,172)	(4,451)	(5,523)	24	28
- Fuel and oil	(890)	(816)	(649)	(861)	(941)	9	6
- Non-fuel operating expenses	(3,420)	(3,652)	(3,523)	(3,590)	(4,582)	28	34
Operating Profit	(89)	805	184	528	(451)	(185)	(407)
Dividend income	0	0	310	340	0	(100)	(22)
Net other income	391	426	297	294	312	6	(20)
Interest income	11	12	24	34	78	127	597
Interest expense	(533)	(543)	(546)	(543)	(536)	(1)	1
Pretax profit	(219)	701	270	653	(597)	(191)	(172)
Income Tax	(93)	13	(0)	0	100		
Associates	159	122	170	157	162	3	2
Minority interest	2	(4)	3	1	2	308	56
Core profit	(152)	831	442	811	(332)	(141)	(119)
Extraordinaries	302	44	227	1,100	(14)		
- FX	302	44	(3)	14	(14)		
- Derivative	0	0	0	0	0		
- Others	0	0	230	1,086			
Net profit	150	875	670	1,911	(346)	(118)	(330)
Shares out (end Q, m)	2,100	2,100	2,100	2,100	2,100	0	0
Pre-ex EPS	(0.07)	0.40	0.21	0.39	(0.16)	(141)	(119)
EPS	0.07	0.42	0.32	0.91	(0.16)	(118)	(330)
Depreciation	(574)	(494)	(438)	(436)	(407)	(7)	(29)
EBITDA	486	1,299	623	964	(43)	(105)	(109)
<b>Key Ratios</b>						<b>(ppt)</b>	<b>(ppt)</b>
Operating profit margin (%)	(2)	15	4	11	(9)	(19)	(7)
EBITDA margin (%)	12	25	14	19	(1)	(20)	(12)
Net profit margin (%)	4	17	15	38	(7)	(45)	(10)
<b>Operating stats</b>							
Passenger carried (m)	0.9	1.1	0.9	1.0	1.0		
Load factor (%)	79	87	75	78	76		
RPK (m seats-km)	616	706	560	595	622		
ASK (m seats-km)	776	811	744	764	816		
Average fare (THB)	3,471	3,734	3,531	3,803	3,947		
RASK (THB)	5.0	5.8	5.0	5.5	5.3		
CASK (THB)	4.8	4.7	4.7	4.9	6.2		
CASK ex-fuel (THB)	3.0	3.7	3.8	3.8	5.0		

Source: BA



## AAV (BUY, TP THB2.8) - booked core profit of THB0.4b in 4Q23, beat our estimate

### 4Q23 highlight

- AAV report a 4Q23 core profit of THB0.4b, beat our estimate of THB0.1b thanks to better-than-expected operating profit margin.
- Including, THB2.3b FX gain and THB0.1b derivative gain, AAV posted net profit of TH2.8b.
- Passenger revenue jumped 54 y-y. Passenger carried grew by 26% y-y at 5.1m (accounted for 94% of pre-Covid level) with a strong load factor of 90% (vs 86% in 4Q19). Ticket fares increased by 23% y-y and exceeded pre-Covid by 35%.
- Ancillary income jumped 35% y-y, with strong ancillary income per passenger at THB416 (vs THB338 in 4Q19)
- Expense increased by 35% y-y mainly due to 40% y-y high fuel cost. Meanwhile non-fuel cost increased by 31% y-y following 95% y-y higher aircraft maintenance and 31% y-y higher SG&A.
- Other income increased to THB0.3b (vs THB0.1b) due to the expiration of unused travel credits incurred during the pandemic, and recognition of passenger service charges from no-show passengers.
- As a result, operating profit margin increase to 13% (vs 3% in 4Q22)
- AAV booked 2023 core profit of THB0.1b (vs our 2023E core loss of THB0.2b).

### Outlook

- We expect strong earnings momentum continue in 1Q24 drive by strong ticket fares of domestic route and swift recovery of Chinese passengers.

### Exhibit 10: AAV – 4Q23 operations summary

	4Q22	1Q23	2Q23	3Q23	4Q23	Change	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)
<b>Sales</b>	<b>8,507</b>	<b>9,252</b>	<b>10,399</b>	<b>9,899</b>	<b>12,838</b>	<b>30</b>	<b>51</b>
- Passenger revenue	6,709	7,283	8,148	7,835	10,346	32	54
- Other revenue	1,798	1,969	2,251	2,064	2,491	21	39
<b>Expense</b>	<b>(8,275)</b>	<b>(8,581)</b>	<b>(9,691)</b>	<b>(10,541)</b>	<b>(11,146)</b>	<b>6</b>	<b>35</b>
- Fuel and oil	(3,369)	(3,190)	(3,369)	(4,010)	(4,733)	18	40
- Non-fuel operating expenses	(4,905)	(5,391)	(6,322)	(6,531)	(6,413)	(2)	31
<b>Operating Profit</b>	<b>232</b>	<b>671</b>	<b>708</b>	<b>(642)</b>	<b>1,691</b>	<b>(363)</b>	<b>628</b>
Interest income	8	7	9	7	9	29	22
Interest expense	(484)	(494)	(549)	(596)	(652)	9	35
<b>Pretax profit</b>	<b>(244)</b>	<b>184</b>	<b>169</b>	<b>(1,231)</b>	<b>1,049</b>	<b>185</b>	<b>530</b>
Income Tax	(690)	(140)	289	429	(638)	(249)	(7)
<b>Core profit (AAV)</b>	<b>(934)</b>	<b>44</b>	<b>458</b>	<b>(802)</b>	<b>410</b>	<b>151</b>	<b>144</b>
Extraordinaries	4,048	316	(1,470)	(893)	2,403	(369)	(41)
- FX gain (loss)	3,712	563	(1,391)	(813)	2,314	(384)	(38)
- Derivative gain (loss)	(81)	(10)	0	0	80		
- Others	417	(237)	(80)	(79)	9		
Minority interest	0	0	0	0	0		
<b>Reported net profit (AAV)</b>	<b>3,114</b>	<b>359</b>	<b>(1,013)</b>	<b>(1,695)</b>	<b>2,814</b>	<b>266</b>	<b>(10)</b>
Shares out (end Q, m)	9,879	9,879	9,879	9,879	9,879	0	0
<b>Core EPS</b>	<b>(0.09)</b>	<b>0.00</b>	<b>0.05</b>	<b>(0.08)</b>	<b>0.04</b>	<b>151</b>	<b>144</b>
<b>EPS</b>	<b>0.32</b>	<b>0.04</b>	<b>(0.10)</b>	<b>(0.17)</b>	<b>0.28</b>	<b>266</b>	<b>(10)</b>
Depreciation	(1,395)	(1,307)	(1,251)	(1,128)	(1,306)	16	(6)
EBITDA	1,627	1,978	1,960	486	2,997	517	84
<b>Key Ratios</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Operating profit margin	3	7	7	(6)	13	20	10
EBITDA margin	19	21	19	5	23	18	4
Net profit margin	37	4	(10)	(17)	22	39	(15)
<b>Operating stats</b>							
Passenger carried (m)	4.1	4.6	4.6	4.6	5.1		
Load factor (%)	90	92	89	90	90		
RPK (m seats-km)	3,774	4,417	5,148	5,219	5,477		
ASK (m seats-km)	4,246	4,895	5,940	5,921	6,189		
Average fare (THB)	1,652	1,590	1,755	1,720	2,029		
RASK (THB)	2.0	1.9	1.7	1.6	2.0		
CASK (THB)	2.0	1.8	1.7	1.9	1.8		
CASK ex-fuel (THB)	1.2	1.2	1.1	1.2	1.1		
Fuel cost per ASK (THB)	0.8	0.7	0.6	0.7	0.8		

Source: AAV



## MEGA (BUY, TP THB56) - 4Q23 revenue and core profit topped estimate but annual profit in line

### 4Q23 result highlight

- MEGA reported a net profit of THB473m in 4Q23, a decline of 11.7% q-q mainly due to the THB138m forex loss from Myanmar Kyat and Thai baht depreciations against US dollar.
- Excluding the forex loss and other extra items, MEGA achieved an impressive core profit of THB621m (+18.2% q-q, +20.4% y-y), beating our estimate by 8% and Bloomberg's consensus by 16%.
- Total operating revenue hit an all-time record at THB4.2b (+9.3% q-q, +7.0% y-y), driven by both Mega We Care brand and distribution businesses. For its branded business, Southeast Asia (79% of branded revenue) continued to grow 11.8% q-q and 3.1% y-y while Africa (12% of branded revenue) slightly rose q-q but fell from a high base in 4Q22
- The blended gross margin in 4Q23 was stable at 45.8% as compared with 45.7% in 3Q23, but slid from a high base in 4Q22. The SG&A expenses was well-controlled. The interest expenses declined as the company repaid debt. MEGA's fiscal status remained healthy with a net D/E at 0.3x and IBD/E at 0.01x.
- In 2023, the overall revenue and core profit remained steady as compared with a high base in 2022.
- MEGA declared a DPS of THB0.80, implying a yield of 2%. XD is on 6 March 2024.

### Outlook

- We are still cautious about MEGA's revenue growth given the current situation in Myanmar, the high competition, and the slowdown in consumer spending in many countries. The high-growth era during Covid should be over. We maintain our profit growth forecast of 5%/6%/5% in 2024-26.
- We maintain our 2024 TP of THB56 (8.2% WACC, 3.5% LTG). This implies 20x 2024E P/E, equal to its five-year average.

### Exhibit 11: MEGA – 4Q23 operations summary

Year to Dec 31	4Q22	1Q23	2Q23	3Q23	4Q23	-----Change-----		2022	2023	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales	3,884	3,728	3,992	3,803	4,158	9.3	7.0	15,686	15,681	(0.0)
Cost of sales	(2,093)	(2,102)	(2,167)	(2,064)	(2,252)	9.1	7.6	(8,647)	(8,586)	(0.7)
Gross profit	1,791	1,626	1,825	1,739	1,905	9.6	6.4	7,040	7,095	0.8
Operating costs	(1,192)	(1,028)	(1,038)	(1,021)	(1,104)	8.2	(7.3)	(4,359)	(4,191)	(3.8)
Operating profit	600	599	787	718	801	11.6	33.6	11,398	11,286	(1.0)
Operating EBITDA	685	685	877	815	908	11.3	32.5	3,033	3,285	8.3
Other income	17	18	19	27	31	16.3	81.2	80	95	18.2
Interest expense	(9)	(9)	(9)	(8)	(5)	(45.1)	(47.8)	(29)	(31)	8.8
Profit before tax	608	607	797	737	828	12.4	36.1	2,733	2,968	8.6
Tax	(68)	(73)	(40)	(98)	(58)	(40.2)	(14.0)	(355)	(269)	(24.1)
<b>Reported net profit</b>	<b>400</b>	<b>453</b>	<b>531</b>	<b>536</b>	<b>473</b>	<b>(11.7)</b>	<b>18.3</b>	<b>2,242</b>	<b>1,993</b>	<b>(11.1)</b>
<b>Extraordinaries</b>										
- Net loss from new businesses	9	12	7	11	10	nm	nm	52	41	nm
- FX los/(gain)	107	81	151	(38)	138	nm	nm	(3)	325	nm
- Normalising tax expense	0	0	(48)	17	0	nm	nm	0	(31)	nm
<b>Core profit</b>	<b>516</b>	<b>546</b>	<b>641</b>	<b>526</b>	<b>621</b>	<b>18.2</b>	<b>20.4</b>	<b>2,291</b>	<b>2,327</b>	<b>1.6</b>
Reported EPS (THB)	0.46	0.52	0.61	0.61	0.54	(11.7)	18.3	2.57	2.29	(11.1)
Core EPS (THB)	0.59	0.63	0.74	0.60	0.71	18.2	20.4	2.63	2.67	1.6
<b>Key Ratios (%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>
Gross margin	46.1	43.6	45.7	45.7	45.8	0.1	(0.3)	44.9	45.2	0.4
Operating margin	15.9	16.5	20.2	19.6	20.0	0.4	4.1	17.6	19.1	1.5
EBITDA margin	17.6	18.4	22.0	21.4	21.8	0.4	4.2	19.3	21.0	1.6
Recurring net margin	13.3	14.6	16.1	13.8	14.9	1.1	1.7	14.6	14.8	0.2
SG&A / Sales	30.7	27.6	26.0	26.8	26.6	(0.3)	(4.1)	27.8	26.7	(1.1)
<b>Revenue breakdown</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(q-q %)</b>	<b>(y-y %)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(y-y %)</b>
Branded business	2,062	1,953	2,019	1,907	2,126	11.5	3.1	8,053	8,005	(0.6)
Distribution business	1,752	1,717	1,876	1,825	1,980	8.5	13.0	7,320	7,397	1.1
OEM business	71	59	97	71	53	(25.6)	(26.1)	314	280	(11.0)
<b>Gross margin by BU (%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>
Branded business	65.2	64.6	65.8	65.3	64.3	(1.0)	(0.9)	67.0	65.0	(2.0)
Distribution business	23.5	20.4	24.5	25.9	26.6	0.7	3.1	20.8	24.5	3.7
OEM business	46.2	24.6	37.6	27.9	25.6	(2.3)	(20.6)	38.1	30.2	(7.9)

Source: MEGA

## COM7 reported a 4Q23 net profit of THB668m, miss our estimate and BBG's consensus by 26% and 28% respectively

- COM7 reported a 4Q23 net profit of THB668m (+9% q-q, -27% y-y) miss our estimate of THB900m due to lower-than-expected GPM
- Sales increase by 6% y-y, growth at a slower pace from postponement of purchases in anticipation of Easy E-Receipt policy
- GPM of 11.6% (-144 bps y-y) lower than our estimate of 13.1% due to increasing in sales promotion activities during the 4Q23 to stimulating sales, retaining existing customers, and attracting new customers.
- SG&A expenses increase by 24% y-y along with store expansion which acquired BeBePhone in 3Q23 including the addition of standalone branches
- 2023 net profit of THB2.86b dropped by 5.9% y-y (vs our estimate of THB3.1m)
- COM7 announce cash dividend of THB0.70 baht/share, implying a payout ratio of 59% and dividend yield of 3.1%. The XD date is on 7 Mar 2024

### Outlook

- 1Q23 should continue to grow q-q thank to 1) benefits from E-receipts, which would support sales due to delayed purchases from 4Q23 to 1Q24 after potential y-y higher sales in the first 45 days of 1Q24, 2) an android flagship Samsung S24, which Samsung launched two weeks earlier, and 3) a PC/notebook upgrade cycle after purchases in 2020-21.

### Exhibit 12: COM7 – 4Q23 operations summary

Year to Dec 31	4Q22	1Q23	2Q23	3Q23	4Q23	Change	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)
<b>Revenue</b>	<b>18,778</b>	<b>17,254</b>	<b>15,990</b>	<b>16,321</b>	<b>19,995</b>	<b>23</b>	<b>6</b>
COGS	(16,325)	(14,878)	(13,665)	(14,141)	(17,670)	25	8
<b>Gross profit</b>	<b>2,454</b>	<b>2,376</b>	<b>2,325</b>	<b>2,180</b>	<b>2,325</b>	<b>7</b>	<b>(5)</b>
Operating costs	(1,195)	(1,284)	(1,378)	(1,343)	(1,478)	10	24
<b>Operating profit</b>	<b>1,259</b>	<b>1,091</b>	<b>947</b>	<b>837</b>	<b>846</b>	<b>1</b>	<b>(33)</b>
Other income	45	9	46	8	26	222	(44)
Other gains (losses)	(2)	(28)	(75)	(42)	28	(166)	(1,341)
FX Gain (Loss)	(109)	(6)	0	0	0	n/a	(100)
Interest expense	(36)	(39)	(53)	(70)	(70)	1	96
<b>Profit before tax</b>	<b>1,157</b>	<b>1,028</b>	<b>864</b>	<b>734</b>	<b>829</b>	<b>13</b>	<b>(28)</b>
Tax	(248)	(184)	(149)	(109)	(145)	33	(41)
Associates	20	45	7	6	9	49	(56)
Minority interests	(19)	(15)	(18)	(19)	(25)	31	29
Non-recurring items	0	0	0	0	0	n/a	n/a
Reported net profit	910	874	704	611	668	9	(27)
<b>Recurring net profit</b>	<b>910</b>	<b>874</b>	<b>704</b>	<b>611</b>	<b>668</b>	<b>9</b>	<b>(27)</b>
EPS (THB)	0.38	0.37	0.30	0.26	0.28	9	(27)
<b>Recurring EPS (THB)</b>	<b>0.38</b>	<b>0.37</b>	<b>0.30</b>	<b>0.26</b>	<b>0.28</b>	<b>9</b>	<b>(27)</b>
<b>Key Ratios (%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Gross margin	13.1	13.8	14.5	13.4	11.6	(1.7)	(1.4)
Operating margin	6.7	6.2	5.7	4.9	4.5	(0.4)	(2.2)
Recurring net margin	4.8	5.1	4.4	3.7	3.3	(0.4)	(1.5)
SG&A / Sales	6.4	7.4	8.6	8.2	7.4	(0.8)	1.0

Source: COM7

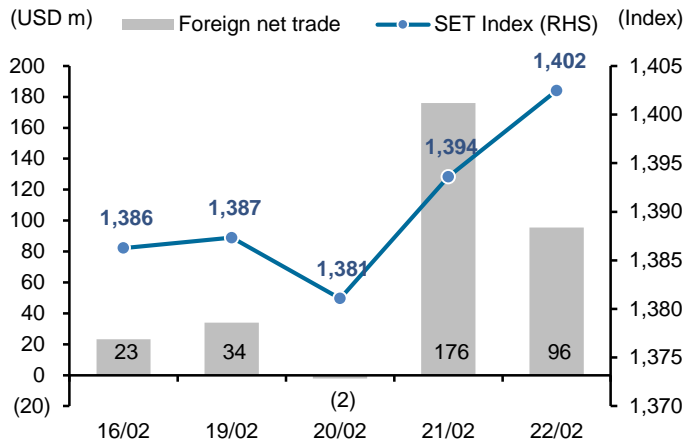
## Economic news

- [SET vows tougher rules on short selling, trading](#) BANGKOK POST: The Stock Exchange of Thailand (SET) is planning to raise the market capitalisation requirement for securities eligible for short selling and triple the fines for violators of short selling rules. In a statement issued on Thursday, the SET said it would raise the bar on short selling and program trading supervision based on its study of measures used by leading international bourses.
- [Savings bonds worth B100bn in the offing](#) BANGKOK POST: The government will sell savings bonds worth 100 billion baht within the fiscal year, with the first issue worth 40 billion baht to be offered next month to help finance the budget deficit, says Patchara Anuntasilpa, director-general of the Public Debt Management Office (PDMO). Ms Patchara said the PDMO will launch the first tranche of savings bonds in fiscal 2024 worth 40 billion baht via two channels, namely the Pao Tang application and commercial banks.
- [BoT warns of long-term downturn](#) BANGKOK POST: The Thai export sector has lost competitiveness in global markets, with the market share of rice shipments falling by more than 50% over the past 20 years, according to the Bank of Thailand. Long-standing structural impediments in the export and manufacturing sectors are having a more discernible impact on the Thai economy, said the central bank.
- [Car production drops in Jan as local sales slow](#) BANGKOK POST: Car production in Thailand fell 12.46% in January from a year earlier to 142,102 units as domestic sales slumped, the Federation of Thai Industries (FTI) said on Thursday. Domestic car sales fell 16.4% in January from a year earlier, hurt by tightened conditions for auto loans, said Surapong Paisitpattanapong, a spokesman for the FTI's automotive industry division.
- 

## Corporate news

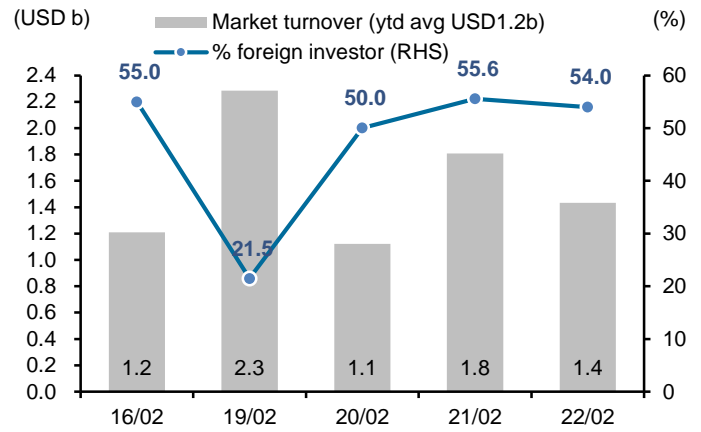
- [Contractor ITD weighs sale of potash business](#) BANGKOK POST: Italian-Thai Development Plc (ITD) is considering selling its 90% stake in Asia Pacific Potash Corp, which has mining rights in northeastern Thailand, and is seeking about \$500 million, according to people familiar with the matter. The SET-listed construction company is working with an adviser and talking with potential buyers, including from China, one of the sources said.
- [Sena upbeat on state solar power scheme](#) BANGKOK POST: The government's plan to launch a new rooftop solar power project for households is attracting the attention of housing developers, with Sena Development Plc, a developer that also offers solar panel installation services, aiming to benefit from the scheme. This programme is the first renewable project to be launched by the Pheu Thai-led coalition government, following the launch of the 5.2-gigawatt renewable scheme by the previous administration.
- [AP set to launch 48 new developments](#) BANGKOK POST: SET-listed developer AP Thailand plans to launch 48 new projects worth a combined 58 billion baht, a lower sum than last year, aiming for growth of 10-11% in presales to 57 billion baht, with revenue rising to 53.7 billion. Vittakarn Chandavimol, chief of corporate strategy and creation, said the company's existing projects totalling 164 sites were sufficient for revenue and presales targets this year.

## Exhibit 13: Foreign fund flow and SET Index



Source: Bloomberg

## Exhibit 14: Foreign participation



Source: Bloomberg

## Exhibit 15: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
<b>% of SET Index</b>			21%	10%	8%	10%	5%	6%	3%	8%	2%
Current	1,402.47	0.6	0.4	0.5	1.2	0.8	0.6	0.0	0.5	1.2	0.5
-5D	1,387.27	1.1	2.5	4.5	(0.3)	2.9	(0.3)	1.3	1.6	0.8	1.6
-1M	1,369.92	2.4	5.0	2.7	1.6	10.1	1.7	3.0	2.0	6.0	9.1
-3M	1,414.15	(0.8)	0.4	0.5	(0.6)	1.7	(1.5)	(0.2)	(5.2)	2.2	(0.5)
-6M	1,545.60	(9.3)	(6.2)	(9.2)	(4.6)	(12.5)	(6.8)	(6.3)	(11.7)	(10.1)	(4.0)
-1Y	1,659.48	(15.5)	(10.8)	(1.8)	(11.5)	(17.6)	(16.9)	(15.3)	(19.6)	(14.1)	(26.4)
WTD	1,386.27	1.2	1.2	3.5	(1.0)	2.7	(0.1)	1.5	1.5	1.1	3.6
MTD	1,364.52	2.8	3.9	3.5	(1.1)	9.1	0.3	1.4	1.5	5.8	9.1
QTD	1,415.85	(0.9)	1.3	(2.6)	1.3	2.3	(3.4)	(1.9)	(6.7)	3.9	(3.3)
End of 2022	1,415.85	(0.9)	1.3	(2.6)	1.3	2.3	(3.4)	(1.9)	(6.7)	3.9	(3.3)

Source: Bloomberg

## Exhibit 16: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023	1,415.85	(15.2)	34.81	51,072	1,467	(5,507)	3,348	(146)	2,305	318
<b>2024YTD</b>	<b>1,402.47</b>	<b>(0.9)</b>	<b>35.46</b>	<b>43,732</b>	<b>1,233</b>	<b>(5,507)</b>	<b>3,348</b>	<b>(146)</b>	<b>2,305</b>	<b>319</b>
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,503.10	(4.2)	34.48	47,432	1,376	(1,461)	593	(120)	987	(178)
3Q23	1,471.43	(7.4)	35.17	49,809	1,416	(1,420)	825	261	333	(716)
4Q23	1,415.85	(15.2)	35.64	42,734	1,199	(981)	336	(204)	849	601
1Q24	1,402.47	(12.8)	35.51	51,830	1,459	(2,164)	844	(70)	(203)	(562)
Jul-23	1,556.06	(1.3)	34.61	44,682	1,291	(361)	100	81	181	958
Aug-23	1,565.94	(4.5)	35.04	56,846	1,622	(443)	48	114	280	(1,057)
Sep-23	1,471.43	(7.4)	35.85	47,900	1,336	(616)	677	66	(128)	(618)
Oct-23	1,381.83	(14.1)	36.51	45,582	1,249	(431)	254	(134)	312	458
Nov-23	1,380.18	(15.6)	35.47	44,524	1,255	(548)	300	10	238	474
Dec-23	1,415.85	(15.2)	34.95	38,095	1,090	(2)	(218)	(80)	299	(331)
Jan-24	1,364.52	(18.4)	35.20	62,067	1,763	(562)	888	25	(42)	(112)
Feb-24	1,402.47	(13.6)	35.82	41,594	1,161	(1,105)	(45)	(95)	(161)	(450)
<b>2024YTD</b>	<b>1,402.47</b>	<b>(0.9)</b>	<b>35.46</b>	<b>43,732</b>	<b>1,233</b>	<b>(6,202)</b>	<b>844</b>	<b>(70)</b>	<b>(203)</b>	<b>(562)</b>
16/02/2024	1,386.27		36.02	43,564	1,209	23	12	(10)	(25)	74
19/02/2024	1,387.33		36.02	31,777	882	34	(4)	(11)	(19)	(5)
20/02/2024	1,381.07		36.06	40,457	1,122	(2)	24	(10)	(12)	(15)
21/02/2024	1,393.61		35.85	64,866	1,809	176	(160)	7	(23)	103
22/02/2024	1,402.47		35.84	51,341	1,433	96	(64)	(4)	(27)	

Source: Bloomberg

## Exhibit 17: Upcoming events

Date Time	Event		Survey	Actual	Prior
02/22/2024 22:30	Customs Exports YoY	Jan	8.80%	--	4.70%
02/22/2024 22:30	Customs Imports YoY	Jan	-4.80%	--	-3.10%
02/22/2024 22:30	Customs Trade Balance	Jan	-\$1079m	--	\$973m
02/23/2024 02:30	Foreign Reserves	Feb-16	--	--	\$220.7b
02/23/2024 02:30	Forward Contracts	Feb-16	--	--	\$30.2b
02/28/2024 23:00	Mfg Production Index ISIC NSA YoY	Jan	-4.40%	--	-6.27%
02/28/2024 23:00	Capacity Utilization ISIC	Jan	--	--	55.25
02/29/2024 02:00	BoP Current Account Balance	Jan	--	--	\$2107m
02/29/2024 02:30	BoP Overall Balance	Jan	--	--	\$464m
02/29/2024 02:30	Exports	Jan	--	--	\$22380m
02/29/2024 02:30	Imports	Jan	--	--	\$20035m
02/29/2024 02:30	Exports YoY	Jan	--	--	3.00%
02/29/2024 02:30	Imports YoY	Jan	--	--	-1.70%
02/29/2024 02:30	Trade Balance	Jan	--	--	\$2346m
02/29/2024 19:30	S&P Global Thailand PMI Mfg	Feb	--	--	46.7
02/29/2024 03/11	CPI Core YoY	Feb	--	--	0.52%
02/29/2024 03/11	CPI NSA MoM	Feb	--	--	0.02%
02/29/2024 03/11	CPI YoY	Feb	--	--	-1.11%
03/01/2024 02:30	Business Sentiment Index	Feb	--	--	48
03/06/2024 03/13	Consumer Confidence Economic	Feb	--	--	56.9
03/06/2024 03/13	Consumer Confidence	Feb	--	--	62.9
03/17/2024 03/24	Car Sales	Feb	--	--	54814

Source: Bloomberg

## Exhibit 18: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Chiangmai Frozen Foods (CM)	Peerapat Pholpipattanaphong	Common Shares	2/21/2024	30,492	2.34	Buy	0.07
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	2/19/2024	100,000	0.41	Buy	0.04
DCON Products (DCON)	Kawin Worakanchana	Common Shares	2/20/2024	550,000	0.52	Sell	0.29
DCON Products (DCON)	Kawin Worakanchana	Warrant	2/20/2024	3,618,600	0.12	Sell	0.43
Thai Credit Bank (CREDIT)	Krisana Aramkulchai	Common Shares	2/9/2024	2,009,000	29.00	Buy	58.26
Thai Credit Bank (CREDIT)	Krisana Aramkulchai	Common Shares	2/13/2024	1,550,000	28.47	Buy	44.13
Thai Credit Bank (CREDIT)	Krisana Aramkulchai	Common Shares	2/16/2024	3,278,000	29.11	Buy	95.42
Thai Credit Bank (CREDIT)	Krisana Aramkulchai	Common Shares	2/19/2024	562,500	29.08	Buy	16.36
Thai Credit Bank (CREDIT)	Krisana Aramkulchai	Common Shares	2/21/2024	900,000	29.29	Buy	26.36
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	2/20/2024	2,500,000	0.13	Buy	0.33
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	2/21/2024	11,500,000	0.13	Buy	1.50
Ratchaphruek Hospital (RPH)	Vallop Laopaiboon	Common Shares	2/22/2024	15,000	6.45	Buy	0.10
Asian Alliance International (AAI)	Somsak Amornrattanachaikul	Common Shares	2/21/2024	1,882,700	3.95	Buy	7.44
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	2/21/2024	1,000	0.72	Buy	0.00
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	2/21/2024	24,000	0.71	Sell	0.02
Home Product Center (HMPRO)	Pornwut Sarasin	Common Shares	2/21/2024	1,481,400	13.50	Buy	20.00
Home Product Center (HMPRO)	Pornwut Sarasin	Warrant	2/21/2024	20,000	13.50	Sell	0.27

Source: SEC

## Exhibit 19: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
RML	04/11/2024	02/12/2024	Common	0.42	Baht	9.38 : 1	-	714285715

Source: SET

## Exhibit 20: Upcoming XM [1/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
BOL	23/02/2024	02/04/2024	Cash dividend payment	No. 1023 MS SIAM Tower, 31st Floor (Asic Meeting Room), Rama III Road, Chong Nonsi, Yannawa, Bangkok
DCC	23/02/2024	26/03/2024	Cash dividend payment, Changing The director(s)	Dynasty Ceramic Public Company Limited Building, 4th floor, 37/7 Suttisarnvinichai Road, Samsen Nok, Huai khwang, Bangkok
GLOBAL	23/02/2024	10/04/2024	Capital increase, Paid up capital reduction, Changing The director(s), Cash and stock dividend payment	at Meeting Room 5th floor, Siam Global House Public Company Limited, Head Office, 232 Moo 19 Rob Muang, Muang, Roi Et.
GPSC	23/02/2024	03/04/2024	Cash dividend payment, Changing The director(s)	Electronic Means (E-AGM)
INOX	23/02/2024	25/04/2024	Omitted dividend payment	The meeting will be held via electronics media conferencing (e-AGM) only.
J	23/02/2024	05/04/2024	Omitted dividend payment	Hybrid Meeting broadcasting live from the meeting room on the 2nd floor, Building B, Jaymart Group Holdings Public Company Limited, No. 189 Jay Mart Building, Ramkhamhaeng Road, Rat Phatthana Subdistrict, Saphan Sung District, Bangkok 10240
JMART	23/02/2024	05/04/2024	Omitted dividend payment	hybrid system By broadcasting live through the ZOOM program from the meeting room on the 2nd floor, Building B, No. 189 Jay Mart Building, Ramkhamhaeng Road, Rat Phatthana Subdistrict, Saphan Sung District, Bangkok 10240
JMT	23/02/2024	05/04/2024	Cash dividend payment	Hybrid Meeting (via E-AGM or in the conference room provided by the company) By broadcasting live through the ZOOM program from 2nd floor, Building B, JMT, No. 189 Jay Mart Building, Ramkhamhaeng Road, Rat Phatthana, Saphan Sung, Bangkok 10240
OR	23/02/2024	10/04/2024	Cash dividend payment, Changing The director(s), To acknowledge the amendment of the purpose of using the additional capital in order to be consistent with the strategy and direction of the current business plan	via electronic means
PSL	23/02/2024	05/04/2024	Cash dividend payment	Electronic Meeting ("E-AGM")
PTTGC	23/02/2024	09/04/2024	Cash dividend payment, Changing The director(s)	via Electronic Means (E-AGM)
QTC	23/02/2024	04/04/2024	Cash dividend payment	Electronic Meeting (E-AGM)
RML	23/02/2024	22/03/2024	Capital increase, Connected transaction, The issuance of convertible securities	an Electronic Extraordinary General Meeting (E-EGM) only
SINGER	23/02/2024	19/04/2024	Omitted dividend payment, To consider and approve the decrease of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association to reflect the Company's registered capital decrease	via HYBRID meeting, by organizing and broadcasting from Meeting Room the building from No. 72 NT Bangrak Building, 30th Floor, Charoen Krung Road, Bangrak Sub-district, Bangrak District, Bangkok, Thailand
AMATAR	27/02/2024	-	Fund management, Financial position and performance, Appointment of auditors and audit costs	Period for asking question : 11/04/2024 - 25/04/2024 Channel : 1. By mail: Send the documents to Investor Relations, Amata Summit Reit Management Co., Ltd 2126 New Phetchaburi Rd, Bangkok, Huay Kwang, Bangkok 10310
ASIA	27/02/2024	11/04/2024	Omitted dividend payment	Ratchatevi 2 Ball Room, floor 3, ASIA Hotel Bangkok
CHEWA	27/02/2024	29/03/2024	Omitted dividend payment	through an online electronic system. (Electronic shareholder meeting)
IRPC	27/02/2024	05/04/2024	Cash dividend payment, Changing The director(s)	electronic meeting (e-Meeting)
SMPC	27/02/2024	29/03/2024	Cash dividend payment, Approve the amendment of the Company's Articles of Association, Sections 32, 42, and 47 to align with the Public Limited Companies Act (No. 4) B.E. 2565 (2022), Section 3	via electronic media (E-AGM) only at Sahamitr Pressure Container Public Company Limited. (Head Office) 92 Soi Thientalay 7 (4th Intersection), Bangkhuntien-Chaitalay Road, Samaedam, Bangkhuntien, Bangkok 10150
TOG	27/02/2024	03/04/2024	Cash dividend payment	Electronic Meeting (E-AGM)
TOP	27/02/2024	11/04/2024	Cash dividend payment, Changing The director(s)	E-Meeting
AMARC	28/02/2024	22/04/2024	Cash dividend payment	on the 8th floor of The Pavilion BCD, The Grand Fourwings
BAREIT	28/02/2024	22/04/2024	Cash dividend payment	electronic media
CPAXT	28/02/2024	29/03/2024	Cash dividend payment, Changing The director(s)	via an electronics means
GC	28/02/2024	03/04/2024	Cash dividend payment	E-AGM
GLAND	28/02/2024	18/04/2024	Cash dividend payment	Via electronics means (E-AGM)
GULF	28/02/2024	04/04/2024	Cash dividend payment	at Ballroom, The Conrad Bangkok Hotel, 87 Wireless Road, Lumpini Sub-district, Pathumwan District, Bangkok
KWC	28/02/2024	10/04/2024	Cash dividend payment, Changing The director(s)	Centara Grand & Bangkok Convention Centre at CentralWorld Lotus Suite 1-4 , 22nd Floor 999/99 Rama1, Pathumwan, Bangkok 10330, Thailand.
LPN	28/02/2024	29/03/2024	Cash dividend payment, Changing The director(s)	Via electronic
SAK	28/02/2024	19/04/2024	Cash dividend payment	e-AGM
YUASA	28/02/2024	09/04/2024	Cash dividend payment	The Four Wings Hotel Bangkok at Kanyalak Room, 40, Sukhumvit 26 Rd., Klongtoey, Bangkok, 10110.

Source: SET



## Exhibit 21: Upcoming XM [2/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
ASK	29/02/2024	11/04/2024	Cash dividend payment,The issuance of debentures	Regency Ballroom 1, Hyatt Regency Bangkok Sukhumvit 5th Floor, No. 1, Sukhumvit Soi 13, Klongtoey Nua, Wattana, Bangkok and online meeting
AUCT	29/02/2024	05/04/2024	Cash dividend payment,Changing The director(s)	via electronic media (E-AGM)
CBG	29/02/2024	26/04/2024	Cash dividend payment,Changing The director(s)	Via Electronic
CPANEL	29/02/2024	25/04/2024	Cash dividend payment	Via Electronic Media
CPNCG	29/02/2024	26/04/2024	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)	Electronic Communication
DIF	29/02/2024	19/04/2024	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)	Electronic Communication
ERWPF	29/02/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)	Period for asking question : 01/04/2024 - 25/04/2024 Channel : Email: prop.scbam@scb.co.th
ITC	29/02/2024	05/04/2024	Cash dividend payment	The electronic meeting platform (E-AGM)
KDH	29/02/2024	01/04/2024	Cash dividend payment	Meeting Room, 12th Floor, Samitivej Thonburi Hospital, located at 337 Somdetphachaotaksin Road, Samre, Thonburi, Bangkok.
MBAX	29/02/2024	11/04/2024	Omitted dividend payment	Vimarnthip Room, 5 thFloor, Monthien Riverside Hotel, No. 372 Rama III Road, Khwang Bangklo, Khet Bangkorlaem, Bangkok
PHOL	29/02/2024	26/04/2024	Cash dividend payment,Changing The director(s)	Meeting via electronics (E-AGM)
POPF	29/02/2024	24/04/2024	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)	Via electronic communication (online meeting)
PPF	29/02/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs,Other matters (if any)	Period for asking question : 01/04/2024 - 25/04/2024 Channel : prop.scbam@scb.co.th
PROSPECT	29/02/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 10/04/2024 - 29/04/2024 Channel : 1) E-mail: info@prospectrm.com 2) Registered postal service : To REIT Manager of PROSPECT Prospect REIT Management Co., Ltd. 345, Building 345 Surawong, 7th Floor, Surawong Road, Surawo
PTT	29/02/2024	12/04/2024	Cash dividend payment,Changing The director(s)	Electronic Meeting (E-Meeting)
SIRIP	29/02/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 01/04/2024 - 25/04/2024 Channel : prop.scbam@scb.co.th
SNC	29/02/2024	29/03/2024	Omitted dividend payment,Capital increase,The issuance of debentures	At a meeting room of SNC Former Public Company Limited, 333/3 Moo 6, Bangpreang District, Amphur Bangbo, Samutprakarn
STA	29/02/2024	09/04/2024	Cash dividend payment	through electronic media
STGT	29/02/2024	09/04/2024	Cash dividend payment	Electronic conferencing (E-AGM)
TASCO	29/02/2024	04/04/2024	Cash dividend payment	5th Floor Auditorium, Tipco Tower 1, 118/1 Rama 6 Rd., Phayathai Sub-district, Phayathai District, Bangkok 10400
THANI	29/02/2024	03/04/2024	Capital increase,Cash and stock dividend payment	Electronic Meeting (e-AGM)
AIT	01/03/2024	11/04/2024	Cash dividend payment	Teleconference using Electronic Devices ( E- AGM) only, broadcasting live from the Seminar room 1st floor, headquarters of Advanced Information Technology Public Company Limited, No.37/2 Suthisarnvinichai Rd. , Samseannok, Huaykwang, Bangkok, 10310
BIZ	01/03/2024	09/04/2024	Cash dividend payment	Conference Hall 1, Glowfish room, Sathorn Thani Building 2, 2nd Floor, Silom Sub-district, Bang Rak District, Bangkok 10500
BKKCP	01/03/2024	23/04/2024	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment for the year 2023	By electronic media
CTARAF	01/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 18/03/2024 - 18/04/2024 Channel : Email, telephone, and postal envelope to the address of the Management Company, which the Management Company shall further inform the details to the unitholders at a later date
HENG	01/03/2024	19/04/2024	Cash dividend payment	Sumritpol Meeting Room, 3 rd Floor of Heng Leasing and Capital Public Company Limited, No. 69 Moo 7, San Sai Noi, San Sai District, Chiangmai 50210. Meeting will be conducted in the form of physical attendance (Physical Meeting) only
KPNPF	01/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 18/03/2024 - 18/04/2024 Channel : Email, telephone, and the postal envelope to the address of the Management Company, which the Management Company shall further inform the details to the unitholders at a later date
MIPF	01/03/2024	23/04/2024	Fund management,Financial position and performance,Appointment of auditors and audit costs,Dividend payment for the year 2023	By electronic media

Source: SET



## Exhibit 22: Upcoming XM [3/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
MJLF	01/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 18/03/2024 - 18/04/2024 Channel : Email, telephone, and postal envelope to the address of the Management Company which the Management Company shall further inform the details to the unitholders at a later date
PM	01/03/2024	23/04/2024	Cash dividend payment,Changing The director(s)	Room No.501, 5th floor, Premier Corporate Park, No.1 Soi Premier 2, Srinakarin Road, Nongbon Sub-District, Prawet District, Bangkok,
PPP	01/03/2024	23/04/2024	Omitted dividend payment	Room No.501, 5th floor, Premier Corporate Park, No.1 Soi Premier 2, Srinakarin Road, Nongbon Sub-District, Prawet District, Bangkok
PSH	01/03/2024	26/04/2024	Cash dividend payment,Changing The director(s)	Meeting Room, 1177 Pearl Bangkok Building, 4th floor, Phaholyothin Road, Phayathai Sub-district, Phayathai District, Bangkok 10400
PT	01/03/2024	22/04/2024	Cash dividend payment	Room No.501, 5th floor, Premier Corporate Park, No.1 Soi Premier 2, Srinakarin Road, Nongbon Sub-District, Prawet District, Bangkok
SPRIME	01/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 16/04/2024 - 30/04/2024 Channel : E-mail : info@sprimegrowth.com and the SPRIME's address
TFM	01/03/2024	04/04/2024	Cash dividend payment	Electronic media (e-Meeting)
TU	01/03/2024	09/04/2024	Cash dividend payment	E-Meeting
AAI	04/03/2024	24/04/2024	Cash dividend payment,Changing The director(s)	The Head Office of Asian Alliance International Public Company Limited, No. 55/2 Moo. 2 Rama 2 Road, Bang Krachao, Mueang, Samut Sakhon Province 74000
BBGI	04/03/2024	05/04/2024	Cash dividend payment,Changing The director(s),To approve the change in the usage of the IPO proceeds.	Electronic Meeting (E-Meeting)
BCPG	04/03/2024	09/04/2024	Cash dividend payment,Changing The director(s)	Electronic Means (E-Meeting)
CREDIT	04/03/2024	24/04/2024	Omitted dividend payment	via electronic media by broadcasting a video signal from the meeting room of the Bank, No. 121/77, RS Tower Building, 25th floor, Ratchadaphisek Road, Din Daeng Sub district, Din Daeng District, Bangkok
DOHOME	04/03/2024	18/04/2024	Capital increase,The issuance of convertible securities,Cash and stock dividend payment	at Cattleya Room, G Floor, Rama Gardens Hotel Bangkok, No. 9/9 Vibhavadi Rangsit Road, Sub-District Talad Bang Khen, District Lak Si, Bangkok 10210.
DRT	04/03/2024	19/04/2024	Cash dividend payment	at the Pinnacle Room 4-6, 4th Floor, Intercontinental Bangkok Hotel, 971, 973 Ploenchit Road, Lumpini, Pathumwan, Bangkok.
ETL	04/03/2024	22/04/2024	Omitted dividend payment	Online meeting (E-AGM)
GFPT	04/03/2024	05/04/2024	Cash dividend payment,Amendment to the Articles of Association, the Company's Objectives, and the Memorandum of Association of the Company	Electronic Annual General Meeting of Shareholders (E-AGM)
GPI	04/03/2024	01/04/2024	Cash dividend payment	Room Jupiter 4-6, Impact Muang Thong Thani, located at no. 47/5699-576, Popular 3 Road, Banmai Sub-district, Pak Kret District, Nonthaburi 11120
I2	04/03/2024	25/04/2024	Cash dividend payment	BITEC 88 Debaratna road, Bangna Tai, Bangna, Bangkok 10260.
JAS	04/03/2024	29/04/2024	Omitted dividend payment	Electronic Meeting
JTS	04/03/2024	26/04/2024	Omitted dividend payment,Changing The director(s),To consider an amendment to the Company's objective and an amendment to Clause 3 of the Memorandum of Association of the Company	The meeting via electronic method
LIT	04/03/2024	03/04/2024	Omitted dividend payment	ASIC ROOM, MS SIAM TOWER , 31st floor, Rama 3 Road, Chongnonsi, Yannawa, Bangkok 10120
MCOT	04/03/2024	03/04/2024	Omitted dividend payment	E-AGM
MTC	04/03/2024	23/04/2024	Cash dividend payment,The issuance of debentures	E-Meeting
PRAPAT	04/03/2024	29/04/2024	Capital increase,Cash and stock dividend payment	Annual Shareholders Meeting (E-AGM)
QLT	04/03/2024	10/04/2024	Omitted dividend payment	Meeting Room, Head Office of Qualitech Public Company Limited, No 21/3 Banplong Road, Maptaphut, Muang, Rayong 21150
SCB	04/03/2024	05/04/2024	Cash dividend payment	Electronic Meeting (e-Meeting)
SMART	04/03/2024	11/04/2024	Cash dividend payment	Via Electronic Media (E-AGM)
SPRC	04/03/2024	05/04/2024	Omitted dividend payment	Through electronic media (E-AGM)
STC	04/03/2024	03/04/2024	Omitted dividend payment	Head office meeting room STC Concrete Product Public Company Limited No.220/26 Moo 6, Naklua, Bang Lamung Chonburi
TGE	04/03/2024	26/04/2024	Cash dividend payment	an electronic meeting (E-AGM)
THREL	04/03/2024	26/04/2024	Capital increase,Cash and stock dividend payment,Changing The director(s)	At the Victor Club @ Sathorn Square, 8th Floor, Sathorn Square Office Tower, North Sathorn Road, Bangrak, Bangkok.

Source: SET

## Exhibit 23: Upcoming XM [4/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
TIPCO	04/03/2024	05/04/2024	Cash dividend payment, To consider amendment of the Company's Articles of Association No.13, 40	at TIPCO TOWER 1, 5th Floor Auditorium, 118/1 Rama 6 Road, Phayathai Sub-district, Phayathai District, Bangkok
TLHPF	04/03/2024	24/04/2024	Cash dividend payment, Fund management, Financial position and performance, Appointment of auditors and audit costs	By electronic media
TPLAS	04/03/2024	05/04/2024	Cash dividend payment	at Alpaca Ballroom, Westgate Residence Hotel, address no. 8/8 Bangmuang Sub-District, Bangyai, Nonthaburi, 11140
TTB	04/03/2024	09/04/2024	Cash dividend payment	Meeting via electronic media (e-AGM)
VPO	04/03/2024	23/04/2024	Omitted dividend payment	Electronic Conferencing (E-AGM)
WICE	04/03/2024	25/04/2024	Cash dividend payment	by electronic meeting (E-AGM)
AF	05/03/2024	24/04/2024	Omitted dividend payment	electronic meeting (E-AGM)
AKP	05/03/2024	24/04/2024	Omitted dividend payment, Changing The director(s)	AKKHIE PRAKARN PUBLIC COMPANY LIMITED 792 MOO 2, SOI 1C/1, BANGPOO INDUSTRIAL ESTATE, SUKHUMVIT ROAD, TAMBOL BANGPOO MAI, AMPHUR MUANG SAMUTPRAKARN, SAMUTPRAKARN 10280
ASIAN	05/03/2024	26/04/2024	Cash dividend payment, Changing The director(s)	Asian Sea Corporation Public Company Limited 55/2 Moo 2 Rama 2 Road, Bangkrajao, Muang, Samut Sakhon 74000
BANPU	05/03/2024	01/04/2024	Cash dividend payment, Changing The director(s), -The amendment of the authorized directors of the Company. -To approve the reduction of the Company's registered capital and amendment to the Article 4 of the Company's Memorandum of Association	Electronics Meeting
BBIK	05/03/2024	23/04/2024	Capital increase, Cash and stock dividend payment	via electronic media (e-meeting)
BRRGIF	05/03/2024	-	Fund management, Financial position and performance, Appointment of auditors and audit costs	Period for asking question : 01/04/2024 - 24/04/2024 Channel : via email at brrgif_agm@bblam.co.th
BUI	05/03/2024	19/04/2024	Capital increase, Cash and stock dividend payment	at Meeting room, 8th floor, BUI Building 2 (BANGKOK UNION INSURANCE BLDG.2), 177/1 Surawong Road, Bang Rak District, Bangkok.
ICHI	05/03/2024	19/04/2024	Cash dividend payment, Changing The director(s)	Meeting through Electronic Devices (E-Meeting)
IFS	05/03/2024	22/04/2024	Cash dividend payment	Infinity Room, 7th Floor, AETAS Lumpini Hotel, 1030/4 Rama IV Road, Tungmahamek, Sathorn, Bangkok 10120 (Physical Meeting)
IHL	05/03/2024	22/04/2024	Omitted dividend payment	MR211 Room, Bangkok International Trade & Exhibition Centre
KTBSTMR	05/03/2024	-	Fund management, Financial position and performance, Appointment of auditors and audit costs	Period for asking question : 11/04/2024 - 29/04/2024 Channel : Online Channel via QR Code or Registered postal service
KUN	05/03/2024	24/04/2024	Omitted dividend payment, To consider and approve the election of the 1 new director. - To consider and approve amendment of the authority of directors who sign on behalf of the Company.	Electronic Annual General Meeting of Shareholders (E-AGM)
L&E	05/03/2024	24/04/2024	Cash dividend payment	in electronic meeting (e-AGM) format only
MGI	05/03/2024	26/04/2024	Cash dividend payment	BRAVO BKK MALL FLOOR 6 at MGI HALL Shopping Center. Shareholders are also able to participate in the meeting via electronic media (e-AGM).
MINT	05/03/2024	25/04/2024	Cash dividend payment	Through electronics media
NKI	05/03/2024	23/04/2024	Capital increase, Changing The director(s), Cash and stock dividend payment	Glowfish Conference Hall, Sathorn Thani 2 Building, 2nd Floor, 92/4 North Sathorn Road, Silom, Bangrak, Bangkok, Thailand
PACO	05/03/2024	10/04/2024	Cash dividend payment, Changing The director(s)	E-AGM
SCN	05/03/2024	29/04/2024	Cash dividend payment	Electronice Meeting
SIS	05/03/2024	26/04/2024	Cash dividend payment, Changing The director(s)	Electronic meeting
SNNP	05/03/2024	25/04/2024	Cash dividend payment, Changing The director(s)	In the format of Hybrid Meeting at Function Six Room, 6th Floor, Siam@Siam Design Hotel Bangkok, Address No. 865, Rama 1 Road, Wang Mai, Pathumwan, Bangkok and via electronic media
SSF	05/03/2024	24/04/2024	Cash dividend payment	Through electronics meeting only, broadcasted from the Company's head-office at 247 Theparak road, Theparak sub-district, Muang district, Samutprakarn, Thailand
TAE	05/03/2024	25/04/2024	Omitted dividend payment, Changing The director(s)	Grand Ballroom, 3rd Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330
TEAM	05/03/2024	24/04/2024	Cash dividend payment	The meeting room of Company, having an address at 152/8 Moo3, Rangsit Sub-District, Tanyaburi District, Pathumthani Province
TM	05/03/2024	19/04/2024	Cash dividend payment	through Electronic Device (E-AGM) by live broadcast from Chanlongbutra Building, 39 Soi Ladprao 92, Phlabphla, Wangthonglang, Bangkok 10310
TMT	05/03/2024	02/04/2024	Cash dividend payment, Changing The director(s)	via Electronic Means (E-AGM)

Source: SET

## Exhibit 24: Upcoming XM [5/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
ADB	06/03/2024	19/04/2024	Omitted dividend payment	via Electronic Meeting
ALLY	06/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 01/04/2024 - 19/04/2024 Channel : 1) E-mail: ir.allyreit@allyglobal.com 2) Registered postal service : To REIT Manager of ALLY REIT Management Co., Ltd. 888 Crystal Design Center, E Building, Praditmanutham Road, Klongjan
AP	06/03/2024	25/04/2024	Cash dividend payment,The issuance of debentures	Electronic platforms
ASN	06/03/2024	10/04/2024	Omitted dividend payment,Connected transaction	Grand Panorama Room, 14th floor, The Emerald Hotel, No. 99/1 Ratchadaphisek Road, Din Dang Sub-District, Din Dang District, Bangkok 10400
BDMS	06/03/2024	05/04/2024	Cash dividend payment	Electronic Meeting (e-Meeting)
BPP	06/03/2024	01/04/2024	Cash dividend payment,- To consider and approve the appointment of 2 additional directors from 10 to12 - To consider and approve the amendment of the amendment of the name and number of directors authorized to sign on behalf of the Company	Electronic Media (E-Meeting)
CKP	06/03/2024	25/04/2024	Cash dividend payment	via electronic means (E-AGM) with the meeting control system available at Supannika Room, 4th Floor, No. 587 Viriyathavorn Building, Sutthisan Winitchai Road, Ratchadaphisek Subdistrict, Dindaeng District, Bangkok
COCOCO	06/03/2024	03/04/2024	Cash dividend payment	Chada Room 1, Siam Kempinski Hotel Bangkok, No. 991/9 Rama 1 Road, Pathumwan Subdistrict. Pathumwan District, Bangkok 10330
DMT	06/03/2024	25/04/2024	Cash dividend payment	through Electronic Meeting (E-AGM)
ICN	06/03/2024	22/04/2024	Cash dividend payment	at APEX Room, 3rd Floor, ibis Styles Bangkok Ratchada Hotel No. 212 Ratchadapisek Road, Huay Khwang, Bangkok 10310
IT	06/03/2024	10/04/2024	Cash dividend payment	ASIC Room, 31st Floor, MS Siam Tower, 1023 Rama III Road, Chong Nonsi Sub-District, Yannawa District, Bangkok
KGI	06/03/2024	10/04/2024	Cash dividend payment	AGM through Electronic Media (E-AGM)
OGC	06/03/2024	24/04/2024	Cash dividend payment	E-Meeting at Meeting room 12 Floors, Ocean Tower 2, Sukhumvit 19 (Soi Wattana) North-Klongtoey, Wattana, Bangkok
SAMCO	06/03/2024	23/04/2024	Cash dividend payment	VIA Electronic Devices
SAT	06/03/2024	29/04/2024	Cash dividend payment	Be conducted through electronic means (E-AGM) only
SHR	06/03/2024	25/04/2024	Cash dividend payment	Electronic Meeting Only
SPALI	06/03/2024	23/04/2024	Cash dividend payment,The issuance of debentures	Supalai Grand Tower at Convention Room, 33rd Floor, 1011 Rama III Road, Chong Nonsi Subdistrict, Yannawa District, Bangkok
SPVI	06/03/2024	04/04/2024	Cash dividend payment	No. 1023, MS Siam Tower, 31st Floor (ASIC Meeting Room), Rama 3 Road, Chong Nonsi, Yan Nawa, Bangkok 10120
TCAP	06/03/2024	05/04/2024	Cash dividend payment	Meeting via electronic media (e-AGM)
TEKA	06/03/2024	24/04/2024	Cash dividend payment	E-Meeting
TFG	06/03/2024	23/04/2024	Cash dividend payment,The issuance of convertible securities,Capital increase	Via electronic media
TPCS	06/03/2024	23/04/2024	Cash dividend payment,Changing The director(s),Amendment of the Company's Articles of Association	Chao Praya Room 2, Montien Riverside Hotel, 372 Rama 3 Road, Bangkholaem, Bangkok
TPRIME	06/03/2024	26/04/2024	Cash dividend payment	Asok 1, C Floor, Grande Centre Point Terminal 21, Bangkok.
UKEM	06/03/2024	09/04/2024	Cash dividend payment	Pinklao 2 Room, 9th Floor, The Royal City Hotel, 800 Boromrajonani Road, Bangbamru, Bangphlat, Bangkok 10700
WORK	06/03/2024	05/04/2024	Cash dividend payment	WORKPOINT ENTERTAINMENT PUBLIC COMPANY LIMITED
YONG	06/03/2024	10/04/2024	Cash dividend payment	by meeting via electronic media
ACG	07/03/2024	24/04/2024	Cash dividend payment	electronic
AI	07/03/2024	04/04/2024	Cash dividend payment	Electronic meeting (e-AGM)
AIE	07/03/2024	04/04/2024	Omitted dividend payment,Paid up capital reduction,Changing The director(s)	e-AGM
ASEFA	07/03/2024	25/04/2024	Cash dividend payment	via electronic conference (E-Meeting)
CPW	07/03/2024	18/04/2024	Cash dividend payment	Meetings via electronic media
DELTA	07/03/2024	11/04/2024	Cash dividend payment	through electronic media (E-AGM)
FN	07/03/2024	24/04/2024	Omitted dividend payment	Electronics Meeting at 991 FN Building, Rama 9 Road, Suan Luang, Bangkok
GBX	07/03/2024	19/04/2024	Cash dividend payment	e-Meeting
III	07/03/2024	23/04/2024	Cash dividend payment,Paid up capital reduction	Grand Ballroom 1, 1st Floor, Grand Hyatt Erawan Bangkok Hotel, 494 Rajdamri Road Lumpini Sub-district, Pathumwan District, Bangkok 10330

Source: SET

## Exhibit 25: Upcoming XM [6/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
KKC	07/03/2024	24/04/2024	Omitted dividend payment	The company' meeting room, located in Lat Krabang Industrial Estate, No. 126 Soi Chalong Krung 31, Chalong Krung Road, Khwaeng Lam Pla Thio, Khet Lat Krabang, Bangkok.
LDC	07/03/2024	29/04/2024	Cash dividend payment	E-AGM
LRH	07/03/2024	24/04/2024	Cash dividend payment	online electronic application (E-AGM)
MGT	07/03/2024	24/04/2024	Cash dividend payment	Megachem (Thailand) Public Company Limited office, 25 Soi chalongkrung 31, Ladkrabang Industrial Estate Soi G1/9 Lamplathew Lat Krabang, Bangkok
MOONG	07/03/2024	23/04/2024	Capital increase,Cash dividend payment,The issuance of convertible securities	Conference Room, 18Fl., Bangna Complex Office Tower, No. 2/97-104 Soi Bangna-Trad 25, Bangnanua, Bangna, Bangkok 10260
NCAP	07/03/2024	22/04/2024	Omitted dividend payment	via electronic media only
POST	07/03/2024	24/04/2024	Omitted dividend payment,Changing The director(s)	e-Shareholder meeting (E-AGM)
READY	07/03/2024	24/04/2024	Cash and stock dividend payment,Capital increase,To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2024.	51 Major Tower Rama 9 - Ramkumhang 17th Floor Unit 1701 - 1706 Rama 9 Road, Huamak, Bangkok, Bangkok 10240
SWC	07/03/2024	26/04/2024	Capital increase,Changing The director(s),Cash and stock dividend payment	Electronic Devices (E-AGM) only, by broadcasting live from the meeting room, headquarter at 1065, Srinakarin road, Suanluang, Suanluang, Bangkok
TIGER	07/03/2024	05/04/2024	Omitted dividend payment,Changing The director(s)	Wissawa-piwat Meeting Room, 7 fl., The Council of Engineer, Ladphrao Rd., Wangthonglang, Bangkok 10310
TMI	07/03/2024	26/04/2024	Cash dividend payment,Changing The director(s)	Park Village Rama 2, no. 1/1 Rama II Soi 56, Samaedam, Bangkokhunting, Bangkok
TNP	07/03/2024	25/04/2024	Cash dividend payment	at Heritage Ballroom 1 Room, Heritage Hotel, 199 Moo.13 Phaholyothin Rd, Sansai Sub-District, Mueang Chiang Rai
TPCH	07/03/2024	24/04/2024	Cash dividend payment	The general meeting of shareholders will be held via electronic media only
TWPC	07/03/2024	24/04/2024	Cash dividend payment,Changing The director(s)	electronic meeting (E-AGM) only
XO	07/03/2024	29/04/2024	Cash dividend payment	Electronic Method (E-AGM)
BSBM	08/03/2024	22/04/2024	Omitted dividend payment	at the main meeting room of 28/1 Prapawit Building, 7th Floor, Surasak Road, Silom, Bangrak, Bangkok by conducting the Meeting via electronic media (E-AGM)
OHTL	08/03/2024	25/04/2024	Omitted dividend payment,Changing The director(s)	e-AGM
PR9	08/03/2024	23/04/2024	Cash dividend payment,Changing The director(s)	through the format of electronic
TITLE	08/03/2024	19/04/2024	Omitted dividend payment	Via electronic method
URBNPF	08/03/2024	-	Fund management,Financial position and performance,Appointment of auditors and audit costs	Period for asking question : 29/04/2024 - 13/05/2024 Channel : Email: +KKPAMPPropertyInvestment@kkpfg.com Post mail: Kiatnakin Phatra Asset Management Company Limited 209 KKP Tower A, 17 Floor, Sukhumvit 21 (Asoke), Khlong Toey Nua, Wattana, Bangkok 1
BSRC	11/03/2024	10/04/2024	Cash dividend payment,The issuance of debentures,Changing The director(s)	Via electronic devices (E-Meeting)
INSET	11/03/2024	22/04/2024	Cash dividend payment	Infrasat Public Company Limited (Head Office), 2nd Floor. No.165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220
LPH	11/03/2024	22/04/2024	Cash dividend payment	3rd floor, the Ballroom ,The Grand Fourwings Convention Hotel, Bangkok, located at 333 Srinakarin Road, Huamark, Bangkok, Bangkok.
SNP	11/03/2024	23/04/2024	Cash dividend payment,Paid up capital reduction	Only the electronic mean (E-AGM)
SPG	11/03/2024	11/04/2024	Cash dividend payment	At the Rachadramnern Room of the Royal Princess Hotel located on 269 Larnluang Road , Pomprab, Bangkok Thailand.
ZAA	11/03/2024	25/04/2024	Omitted dividend payment	via Electronic Meeting (E-Meeting) only
AGE	12/03/2024	23/04/2024	Cash dividend payment	At Meeting Room 2nd Floor, the Head office of Asia Green Energy Public Company Limited, 99/9 Rama 2 Rd, Samaedum, Bangkokhunting, Bangkok
GABLE	12/03/2024	30/04/2024	Cash dividend payment	Electronic meeting (only)
RPH	12/03/2024	22/04/2024	Cash dividend payment,Changing The director(s)	E-AGM Only
SCG	12/03/2024	18/04/2024	Cash dividend payment	Electronic Meeting (E-AGM)
SFT	12/03/2024	26/04/2024	Cash dividend payment	Swissotel Bangkok Ratchada
TPBI	12/03/2024	27/04/2024	Cash dividend payment,Changing The director(s)	electronic means
ANI	13/03/2024	22/04/2024	Cash dividend payment,Changing The director(s)	Electronic Means (E-AGM)
DCON	13/03/2024	23/04/2024	Cash dividend payment	Company meeting room, Elephant Bldg., Tower B, Fl.18, Phaholyotin Rd., Chatuchak, Bangkok 10900

Source: SET

## Exhibit 26: Upcoming XM [7/7]

Symbol	X-Date	Meeting Date	Agenda	Venue
SAV	13/03/2024	25/04/2024	Omitted dividend payment, To consider and approve the amendment of the Company's Article of Association.	at Meeting Room 16th Fl., Software Park Building, 99/20 Moo 4, Chaengwattana Rd., Klong Gluar, Pak-kred, Nonthaburi 11120
SHANG	13/03/2024	26/04/2024	Cash dividend payment, To consider the appointment of a new director and the change of authority of directors	Through electronic media (e-AGM)
WFX	13/03/2024	24/04/2024	Omitted dividend payment	Electronic Media Meeting of Shareholders (E-AGM)
GLORY	14/03/2024	25/04/2024	Omitted dividend payment	via an online
MFEC	14/03/2024	22/04/2024	Cash dividend payment	E-AGM
PEACE	14/03/2024	24/04/2024	Cash dividend payment	Golden Tulip Sovereign Hotel, Rama IX Road, Bangkok
SANKO	14/03/2024	29/04/2024	Cash dividend payment	at Grand Ballroom, Grand Fortune Hotel Bangkok
SGP	14/03/2024	25/04/2024	Cash dividend payment	E-Meeting only (revised)
TURTLE	14/03/2024	24/04/2024	Omitted dividend payment, Changing The director(s)	via electronic meeting
PDG	15/03/2024	24/04/2024	Cash dividend payment	E-AGM
TQR	15/03/2024	22/04/2024	Cash dividend payment	TQR-By teleconferences through Electronic Devices (e-AGM)
W	15/03/2024	30/04/2024	Omitted dividend payment, Capital increase, The issuance of convertible securities	E-meeting
HFT	19/03/2024	26/04/2024	Omitted dividend payment	Ball Room Bangpoo Golf and Sport
NTV	19/03/2024	25/04/2024	Cash dividend payment, Changing The director(s)	At conference room 6th floor Nonthavej Hospital Public Company Limited
UBE	19/03/2024	30/04/2024	Cash dividend payment, Changing The director(s)	Electronic Meeting (E-AGM)
WGE	19/03/2024	30/04/2024	Omitted dividend payment, Capital increase	through an electronic platform (E-AGM) meeting system only. The meeting will be broadcasted from the meeting room of the Company, No. 50/1203 Moo 9, Bangpood Sub-District, Pakkret District, Nontaburi Province 11120
APP	21/03/2024	23/04/2024	Cash dividend payment	Meetings via electronic media
CPNREIT	21/03/2024	22/04/2024	Fund management, Financial position and performance, Appointment of auditors and audit costs	E-Meeting
VIH	26/03/2024	26/04/2024	Cash dividend payment	at Vichavej meeting room, Vichavej International Hospital Omnoi, 74/5 Moo 4 Phetkasem Road, Omnoi Subdistrict, Krathumbaen District, Samutsakhon.
BTW	27/03/2024	23/04/2024	Omitted dividend payment	via E-AGM broadcasting from the Company's 3rd Meeting Room at BT Industries Plc., no. 593/3 Ramkhamhaeng RD., Wangthonglang, Bangkok

Source: SET

## Exhibit 27: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AIA41P2407A	23/02/2024	AIA	JPM	Put	SET	03/08/2024	52
BBL41C2407B	23/02/2024	BBL	JPM	Call	SET	10/07/2024	175
BLA13C2407A	23/02/2024	BLA	KGI	Call	SET	11/07/2024	25
CENDEL13C2407A	23/02/2024	CENDEL	KGI	Call	SET	12/07/2024	55.75
DOHOME19C2407A	23/02/2024	DOHOME	YUANTA	Call	SET	11/07/2024	14.8
EA41C2407A	23/02/2024	EA	JPM	Call	SET	10/07/2024	48
HANA13C2407B	23/02/2024	HANA	KGI	Call	SET	10/07/2024	57
HSBC41C2407A	23/02/2024	HSBC	JPM	Call	SET	03/08/2024	74
JMART41C2407A	23/02/2024	JMART	JPM	Call	SET	10/07/2024	20
KCE19P2407A	23/02/2024	KCE	YUANTA	Put	SET	11/07/2024	27
MEITUA41C2407A	23/02/2024	MEITUAN	JPM	Call	SET	03/08/2024	92
NEX13C2407A	23/02/2024	NEX	KGI	Call	SET	12/07/2024	13.2
PTTEP19C2407A	23/02/2024	PTTEP	YUANTA	Call	SET	11/07/2024	206
PTTEP41P2407A	23/02/2024	PTTEP	JPM	Put	SET	10/07/2024	122
RBF13C2407A	23/02/2024	RBF	KGI	Call	SET	12/07/2024	16
SCB19P2407A	23/02/2024	SCB	YUANTA	Put	SET	11/07/2024	82.25
SCB41C2407A	23/02/2024	SCB	JPM	Call	SET	10/07/2024	130
SET5013C2406C	23/02/2024	SET50	KGI	Call	SET	03/07/2024	975
SET5013P2406C	23/02/2024	SET50	KGI	Put	SET	03/07/2024	725
SUNNY41C2407A	23/02/2024	SUNNY	JPM	Call	SET	03/08/2024	65
XIAOMI41C2405A	23/02/2024	XIAOMI	JPM	Call	SET	06/06/2024	16.2

Source: SET



## Exhibit 28: Upcoming XD [1/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BOL	23/2/2024	0.175	Baht	01/07/23 - 31/12/23	NP	18/4/2024	8.30	2.1%	0.1
GLOBAL	23/2/2024	0.174444444	Baht	01/01/23 - 31/12/23	NP	10/5/2024	16.90	1.0%	1
GLOBAL	23/2/2024	25 : 1 Share	-	01/01/23 - 31/12/23	NP	10/5/2024	16.90	-	1
GPSC	23/2/2024	0.44	Baht	-	RE	23/4/2024	53.00	0.8%	10
OR	23/2/2024	0.27	Baht	-	RE	29/4/2024	18.90	1.4%	10
PSL	23/2/2024	0.05	Baht	-	RE	11/3/2024	8.85	0.6%	1
PTTGC	23/2/2024	0.75	Baht	-	RE	24/4/2024	38.75	1.9%	10
AMATAR	27/2/2024	0.066	Baht	01/10/23 - 31/12/23	NP	22/3/2024	6.50	1.0%	9.285
GVREIT	27/2/2024	0.2044	Baht	01/10/23 - 31/12/23	NP	13/3/2024	5.70	3.6%	9.875
INETREIT	27/2/2024	0.2007	Baht	01/10/23 - 31/12/23	Both	13/3/2024	9.05	2.2%	10
IRPC	27/2/2024	0.03	Baht	-	RE	26/4/2024	2.02	1.5%	1
TOP	27/2/2024	2.75	Baht	-	RE	30/4/2024	58.00	4.7%	10
BAREIT	28/2/2024	0.183	Baht	01/10/23 - 31/12/23	Both	15/3/2024	10.20	1.8%	9.816
CPNREIT	28/2/2024	0.257	Baht	01/10/23 - 31/12/23	NP	15/3/2024	11.00	2.3%	11.7059
GLAND	28/2/2024	0.025	Baht	01/01/23 - 31/12/23	NP	9/5/2024	1.70	1.5%	1
GULF	28/2/2024	0.88	Baht	01/01/23 - 31/12/23	Both	25/4/2024	45.00	2.0%	1
LPN	28/2/2024	0.05	Baht	01/01/23 - 31/12/23	NP	17/4/2024	3.76	1.3%	1
MC	28/2/2024	0.5	Baht	01/07/23 - 31/12/23	Both	12/3/2024	14.50	3.4%	0.5
ASK	29/2/2024	1.16	Baht	01/01/23 - 31/12/23	NP	30/4/2024	18.80	6.2%	5
CBG	29/2/2024	0.5	Baht	01/07/23 - 31/12/23	NP	14/5/2024	73.00	0.7%	1
ITC	29/2/2024	0.35	Baht	01/07/23 - 31/12/23	NP	24/4/2024	18.90	1.9%	1
KDH	29/2/2024	2	Baht	01/01/23 - 31/12/23	NP	29/4/2024	94.50	2.1%	10
KSL	29/2/2024	0.05	Baht	01/11/22 - 31/10/23	NP	15/3/2024	2.58	1.9%	0.5
PHOL	29/2/2024	0.12	Baht	01/07/23 - 31/12/23	NP	20/5/2024	2.82	4.3%	1
PROSPECT	29/2/2024	0.2175	Baht	01/10/23 - 31/12/23	Both	15/3/2024	8.65	2.5%	9.4697
PTT	29/2/2024	1.2	Baht	-	RE	30/4/2024	36.00	3.3%	1
TASCO	29/2/2024	1	Baht	01/07/23 - 31/12/23	Both	26/4/2024	17.10	5.8%	1
THANI	29/2/2024	10 : 1 Share	-	01/01/23 - 31/12/23	NP	29/4/2024	2.36	-	1
THANI	29/2/2024	0.02	Baht	01/01/23 - 31/12/23	NP	29/4/2024	2.36	0.8%	1
BIZ	1/3/2024	0.3	Baht	01/01/23 - 31/12/23	NP	25/4/2024	3.90	-	0.5
BKKCP	1/3/2024	0.16	Baht	01/10/23 - 31/12/23	Both	19/3/2024	9.30	1.7%	10
HENG	1/3/2024	0.0665	Baht	01/01/23 - 31/12/23	NP	10/5/2024	1.88	3.5%	1
MIPF	1/3/2024	0.33	Baht	01/07/23 - 31/12/23	Both	19/3/2024	12.50	2.6%	10
PM	1/3/2024	0.15	Baht	-	RE	16/5/2024	7.65	2.0%	1
PSH	1/3/2024	0.65	Baht	01/07/23 - 31/12/23	NP	24/5/2024	12.40	5.2%	1
PT	1/3/2024	0.35	Baht	01/01/23 - 31/12/23	NP	16/5/2024	8.95	3.9%	1
SPRIME	1/3/2024	0.14	Baht	01/10/23 - 31/12/23	Both	18/3/2024	4.70	3.0%	9.382
TFM	1/3/2024	0.13	Baht	01/01/23 - 31/12/23	NP	23/4/2024	7.00	1.9%	2
TU	1/3/2024	0.24	Baht	01/07/23 - 31/12/23	NP	26/4/2024	14.90	1.6%	0.25
BBGI	4/3/2024	0.05	Baht	-	RE	3/5/2024	4.16	1.2%	2.5
BCPG	4/3/2024	0.15	Baht	01/01/23 - 31/12/23	NP	22/4/2024	8.15	1.8%	5
CPTGF	4/3/2024	0.1266	Baht	01/10/23 - 31/12/23	Both	20/3/2024	5.50	2.3%	9.8538
DOHOME	4/3/2024	22 : 1 Share	-	01/01/23 - 31/12/23	NP	17/5/2024	11.90	-	1
DOHOME	4/3/2024	0.005050505	Baht	01/01/23 - 31/12/23	NP	17/5/2024	11.90	-	1
DRT	4/3/2024	0.26	Baht	01/07/23 - 31/12/23	NP	10/5/2024	8.35	3.1%	1
EGATIF	4/3/2024	0.1069	Baht	01/10/23 - 31/12/23	Both	20/3/2024	6.05	1.8%	8.5
GFPT	4/3/2024	0.15	Baht	-	RE	25/4/2024	11.80	1.3%	1
I2	4/3/2024	0.068	Baht	01/01/23 - 31/12/23	NP	24/5/2024	2.20	3.1%	0.5
KBSPIF	4/3/2024	0.176	Baht	01/10/23 - 31/12/23	Both	20/3/2024	8.75	2.0%	10
TFFIF	4/3/2024	0.1039	Baht	01/10/23 - 31/12/23	NP	20/3/2024	6.95	1.5%	9.9569
TIF1	4/3/2024	0.15	Baht	01/10/23 - 31/12/23	NP	20/3/2024	8.65	1.7%	9.69
TTLPF	4/3/2024	0.4875	Baht	01/10/23 - 31/12/23	Both	20/3/2024	17.90	2.7%	9.9
WHAIR	4/3/2024	0.1369	Baht	01/10/23 - 31/12/23	Both	29/3/2024	5.40	2.5%	8.8572
WICE	4/3/2024	0.24	Baht	01/01/23 - 31/12/23	NP	13/5/2024	6.20	3.9%	0.5

Source: SET

## Exhibit 29: Upcoming XD [2/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BRRGIF	5/3/2024	0.17767	Baht	01/10/23 - 31/12/23	Both	21/3/2024	3.80	4.7%	7.18
FUTUREPF	5/3/2024	0.3	Baht	01/10/23 - 31/12/23	Both	20/3/2024	11.60	2.6%	9.7044
ICHI	5/3/2024	0.5	Baht	01/10/23 - 31/12/23	Both	10/5/2024	17.40	2.9%	1
IFS	5/3/2024	0.168	Baht	01/01/23 - 31/12/23	NP	15/5/2024	2.86	5.9%	1
KTBSTMR	5/3/2024	0.1765	Baht	01/10/23 - 31/12/23	Both	21/3/2024	6.25	2.8%	10
MGI	5/3/2024	0.15	Baht	01/01/23 - 31/12/23	NP	20/5/2024	50.00	0.3%	0.5
NKI	5/3/2024	1.5	Baht	-	RE	20/5/2024	28.00	-	10
NKI	5/3/2024	37 : 1 Share	-	-	RE	20/5/2024	28.00	-	10
NVDA80X	5/3/2024	-	Baht	-	-	29/4/2024	-	-	-
SIS	5/3/2024	1.05	Baht	01/01/23 - 31/12/23	NP	15/5/2024	23.80	4.4%	1
SUPEREIF	5/3/2024	0.08841	Baht	01/10/23 - 31/12/23	Both	21/3/2024	6.90	1.3%	9.78
TEAM	5/3/2024	0.15	Baht	01/01/23 - 31/12/23	NP	21/5/2024	4.90	3.1%	1
WHART	5/3/2024	0.13	Baht	01/11/23 - 31/12/23	Both	22/3/2024	9.80	1.3%	9.0241
BA	6/3/2024	0.5	Baht	01/01/23 - 31/12/23	NP	23/4/2024	15.80	3.2%	1
BCP	6/3/2024	1.5	Baht	-	RE	24/4/2024	43.50	3.4%	1
BDMS	6/3/2024	0.35	Baht	01/01/23 - 31/12/23	Both	22/4/2024	30.00	1.2%	0.1
FSMART	6/3/2024	0.18	Baht	01/07/23 - 31/12/23	NP	8/5/2024	6.75	2.7%	0.5
GAHREIT	6/3/2024	0.31	Baht	01/07/23 - 31/12/23	NP	22/3/2024	7.15	4.3%	10
GROREIT	6/3/2024	0.28	Baht	01/07/23 - 31/12/23	NP	22/3/2024	9.00	3.1%	10
HFT	6/3/2024	0.3	Baht	-	RE	20/3/2024	4.48	6.7%	1
ICN	6/3/2024	0.08	Baht	01/01/23 - 31/12/23	NP	20/5/2024	2.80	2.9%	0.5
ITNS	6/3/2024	0.124	Baht	01/01/23 - 31/12/23	NP	14/5/2024	2.74	4.5%	1
MEGA	6/3/2024	0.8	Baht	01/01/23 - 31/12/23	Both	22/4/2024	40.25	2.0%	0.5
MST	6/3/2024	0.11	Baht	01/01/23 - 31/12/23	NP	26/4/2024	10.60	1.0%	5
OGC	6/3/2024	0.57	Baht	01/01/23 - 31/12/23	NP	16/5/2024	23.80	2.4%	10
PTG	6/3/2024	0.35	Baht	01/01/23 - 31/12/23	Both	17/5/2024	9.10	3.8%	1
SAT	6/3/2024	1.22	Baht	01/01/23 - 31/12/23	NP	8/5/2024	18.70	6.5%	1
SHR	6/3/2024	0.015	Baht	01/01/23 - 31/12/23	NP	10/5/2024	2.50	0.6%	5
SPVI	6/3/2024	0.145	Baht	01/01/23 - 31/12/23	NP	25/4/2024	3.22	-	0.5
TEKA	6/3/2024	0.105	Baht	01/01/23 - 31/12/23	NP	20/5/2024	2.42	4.3%	1
TPRIME	6/3/2024	0.1071	Baht	01/01/23 - 31/12/23	NP	25/3/2024	6.05	1.8%	8.5192
WORK	6/3/2024	0.09	Baht	01/07/23 - 31/12/23	NP	3/5/2024	9.90	0.9%	1
YONG	6/3/2024	0.08	Baht	01/01/23 - 31/12/23	NP	7/5/2024	2.12	3.8%	0.5
2S	7/3/2024	0.12	Baht	01/07/23 - 31/12/23	Both	21/5/2024	3.10	3.9%	1
AI	7/3/2024	0.1	Baht	-	RE	3/5/2024	4.46	2.2%	1
ALLY	7/3/2024	0.163	Baht	01/10/23 - 31/12/23	Both	29/3/2024	5.20	3.1%	9.7996
AMA	7/3/2024	0.25	Baht	01/01/23 - 31/12/23	Both	17/5/2024	4.90	5.1%	0.5
BKD	7/3/2024	0.05	Baht	01/01/23 - 31/12/23	NP	23/4/2024	1.55	3.2%	0.5
BOFFICE	7/3/2024	0.1607	Baht	01/10/23 - 31/12/23	Both	28/3/2024	5.00	3.2%	8.7736
COM7	7/3/2024	0.7	Baht	01/01/23 - 31/12/23	NP	10/5/2024	22.50	3.1%	0.25
CPT	7/3/2024	0.025	Baht	01/01/23 - 31/12/23	NP	24/5/2024	0.72	3.5%	0.5
CPW	7/3/2024	0.14	Baht	01/01/23 - 31/12/23	NP	8/5/2024	2.56	5.5%	0.5
DELTA	7/3/2024	0.45	Baht	01/01/23 - 31/12/23	NP	25/4/2024	74.25	0.6%	0.1
ETE	7/3/2024	0.03	Baht	01/01/23 - 31/12/23	NP	20/5/2024	1.27	2.4%	0.5
GBX	7/3/2024	0.055	Baht	01/01/23 - 31/12/23	Both	10/5/2024	0.77	7.1%	1
JR	7/3/2024	0.04	Baht	01/01/23 - 31/12/23	NP	30/4/2024	4.60	0.9%	0.5
LDC	7/3/2024	0.011	Baht	01/01/23 - 31/12/23	NP	27/5/2024	0.70	1.6%	0.25
MSC	7/3/2024	0.5	Baht	01/01/23 - 31/12/23	NP	24/4/2024	8.45	5.9%	1
READY	7/3/2024	0.2	Baht	01/01/23 - 31/12/23	NP	22/5/2024	11.70	1.7%	0.5
READY	7/3/2024	5 : 1 Share	-	01/01/23 - 31/12/23	NP	22/5/2024	11.70	-	0.5
SAF	7/3/2024	0.01	Baht	01/01/23 - 31/12/23	Both	24/5/2024	0.89	1.1%	0.5
TMI	7/3/2024	0.03	Baht	01/01/23 - 31/12/23	NP	8/5/2024	1.15	2.6%	0.25
TNP	7/3/2024	0.045	Baht	01/07/23 - 31/12/23	NP	24/5/2024	3.32	1.4%	0.25
TTW	7/3/2024	0.3	Baht	01/07/23 - 31/12/23	NP	25/4/2024	9.85	3.0%	1

Source: SET



## Exhibit 30: Upcoming XD [3/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
UPOIC	7/3/2024	0.3	Baht	01/01/23 - 31/12/23	NP	21/5/2024	6.30	4.8%	1
XO	7/3/2024	0.53	Baht	01/01/23 - 31/12/23	NP	15/5/2024	26.00	2.0%	0.5
BSRC	11/3/2024	0.25	Baht	01/01/23 - 31/12/23	NP	9/5/2024	9.65	2.6%	4.9338
INSET	11/3/2024	0.05	Baht	01/07/23 - 31/12/23	NP	16/5/2024	2.62	1.9%	0.5
SNP	11/3/2024	0.75	Baht	01/07/23 - 31/12/23	Both	13/5/2024	16.00	4.7%	1
SPG	11/3/2024	0.8	Baht	-	RE	9/5/2024	15.80	5.1%	1
AGE	12/3/2024	0.2	Baht	01/01/23 - 31/12/23	NP	15/5/2024	2.22	9.0%	0.5
ECL	12/3/2024	0.02	Baht	01/01/23 - 31/12/23	NP	16/5/2024	1.45	1.4%	1
PLUS	12/3/2024	0.12	Baht	01/01/23 - 31/12/23	NP	17/5/2024	6.65	1.8%	0.5
SFT	12/3/2024	0.0455	Baht	01/01/23 - 31/12/23	NP	23/5/2024	4.10	1.1%	0.5
BH	13/3/2024	3.15	Baht	01/07/23 - 31/12/23	NP	10/5/2024	238.00	1.3%	1
BH-P	13/3/2024	3.15	Baht	01/07/23 - 31/12/23	NP	10/5/2024	22.8	13.8%	1
BJCHI	13/3/2024	0.08	Baht	-	RE	20/5/2024	1.18	6.8%	0.25
DCON	13/3/2024	0.02	Baht	01/01/23 - 31/12/23	NP	20/5/2024	0.52	3.8%	0.1
SAMTEL	13/3/2024	0.02	Baht	01/01/23 - 31/12/23	NP	16/5/2024	2.72	0.7%	1
CPI	14/3/2024	0.11	Baht	01/01/23 - 31/12/23	NP	17/5/2024	2.70	4.1%	1
PEACE	14/3/2024	0.15	Baht	01/01/23 - 31/12/23	NP	17/5/2024	3.18	4.7%	1
SANKO	14/3/2024	0.04	Baht	01/01/23 - 31/12/23	NP	20/5/2024	1.69	2.4%	0.5
SEAOIL	14/3/2024	0.2	Baht	-	RE	21/5/2024	2.98	6.7%	1
SGP	14/3/2024	0.15	Baht	01/07/23 - 31/12/23	NP	20/5/2024	8.00	1.9%	0.5
PDG	15/3/2024	0.08	Baht	01/07/23 - 31/12/23	Both	21/5/2024	2.48	3.2%	0.5
TQR	15/3/2024	0.226	Baht	01/01/23 - 31/12/23	NP	17/5/2024	7.20	3.1%	0.5
NTV	19/3/2024	1.46	Baht	01/01/23 - 31/12/23	Both	24/5/2024	37.50	3.9%	1
TKS	19/3/2024	0.17	Baht	01/07/23 - 31/12/23	NP	13/5/2024	6.80	2.5%	1
UBE	19/3/2024	0.0156	Baht	01/01/23 - 31/12/23	NP	15/5/2024	0.84	1.9%	1
AMC	21/3/2024	0.19	Baht	01/01/23 - 31/12/23	NP	22/5/2024	3.46	5.5%	1
VIH	26/3/2024	0.2	Baht	01/01/23 - 31/12/23	NP	24/5/2024	8.30	2.4%	1
Q-CON	29/3/2024	1	Baht	01/01/23 - 31/12/23	NP	19/4/2024	15.90	6.3%	1
DCC	1/4/2024	0.012	Baht	01/10/23 - 31/12/23	NP	25/4/2024	1.89	0.6%	0.1
SCGD	1/4/2024	0.15	Baht	01/01/23 - 31/12/23	NP	22/4/2024	8.50	-	10
SCGP	2/4/2024	0.3	Baht	01/01/23 - 31/12/23	NP	22/4/2024	29.75	1.0%	1
SCC	4/4/2024	3.5	Baht	01/01/23 - 31/12/23	NP	23/4/2024	273.00	1.3%	1
SMPC	4/4/2024	0.21	Baht	01/07/23 - 31/12/23	NP	26/4/2024	9.05	2.3%	1
BANPU	5/4/2024	0.2	Baht	01/07/23 - 31/12/23	NP	30/4/2024	6.10	3.3%	1
BPP	5/4/2024	0.4	Baht	01/07/23 - 31/12/23	NP	26/4/2024	14.30	2.8%	10
CPAXT	5/4/2024	0.39	Baht	01/01/23 - 31/12/23	NP	29/4/2024	34.25	1.1%	0.5
GPI	5/4/2024	0.055	Baht	-	RE	26/4/2024	1.89	2.9%	0.5
MAJOR	9/4/2024	0.15	Baht	01/07/23 - 31/12/23	NP	30/4/2024	14.00	1.1%	1
TMT	9/4/2024	0.15	Baht	01/07/23 - 31/12/23	NP	30/4/2024	5.90	2.5%	1
JMT	11/4/2024	0.49	Baht	01/07/23 - 31/12/23	NP	3/5/2024	24.00	-	0.5
AUCT	12/4/2024	0.37	Baht	01/07/23 - 31/12/23	NP	3/5/2024	10.70	3.5%	0.25
COCOCO	12/4/2024	0.25	Baht	-	RE	2/5/2024	9.35	2.7%	0.5
GC	12/4/2024	0.16	Baht	01/07/23 - 31/12/23	NP	30/4/2024	5.50	2.9%	0.5
QTC	12/4/2024	0.2	Baht	-	RE	30/4/2024	4.18	4.8%	1
TIPCO	12/4/2024	0.63	Baht	01/01/23 - 31/12/23	Both	3/5/2024	9.55	6.6%	1
TOG	12/4/2024	0.45	Baht	01/07/23 - 31/12/23	NP	2/5/2024	11.90	3.8%	1
TPLAS	12/4/2024	0.04	Baht	01/01/23 - 31/12/23	NP	3/5/2024	1.71	2.3%	0.5
KTC	17/4/2024	1.27	Baht	01/01/23 - 31/12/23	NP	3/5/2024	43.75	2.9%	1
SCB	17/4/2024	7.84	Baht	01/01/23 - 31/12/23	NP	3/5/2024	111.00	7.1%	10
TTB	17/4/2024	0.055	Baht	01/01/23 - 31/12/23	NP	8/5/2024	1.86	3.0%	0.95
IT	18/4/2024	0.1	Baht	01/01/23 - 31/12/23	NP	3/5/2024	3.24	3.1%	1
STA	18/4/2024	1	Baht	-	RE	8/5/2024	20.20	5.0%	1
STGT	18/4/2024	0.5	Baht	-	RE	8/5/2024	8.15	6.1%	0.5
TCAP	18/4/2024	2	Baht	-	RE	3/5/2024	50.00	4.0%	10

Source: SET

## Exhibit 31: Upcoming XD [4/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
TCAP-P	18/4/2024	2	Baht	-	RE	3/5/2024	560.00	0.4%	10
UKEM	18/4/2024	0.01	Baht	01/01/23 - 31/12/23	NP	7/5/2024	0.83	1.2%	0.25
YUASA	18/4/2024	0.412	Baht	01/01/23 - 31/12/23	NP	9/5/2024	11.40	3.6%	1
JPARK	19/4/2024	0.0375	Baht	01/01/23 - 31/12/23	Both	7/5/2024	7.70	0.5%	0.5
KWC	19/4/2024	10.5	Baht	01/01/23 - 31/12/23	NP	8/5/2024	278.00	3.8%	10
PSL	19/4/2024	0.05	Baht	-	RE	3/5/2024	8.85	0.6%	1
AIT	22/4/2024	0.17	Baht	01/01/23 - 31/12/23	NP	9/5/2024	4.26	-	1
KGI	22/4/2024	0.31	Baht	01/01/23 - 31/12/23	NP	9/5/2024	4.86	6.4%	1
PACO	22/4/2024	0.04	Baht	01/01/23 - 31/12/23	NP	7/5/2024	1.77	2.3%	0.5
SMART	22/4/2024	0.0912	Baht	01/01/23 - 31/12/23	NP	10/5/2024	1.25	7.3%	0.5
SVI	22/4/2024	0.135	Baht	01/01/23 - 31/12/23	NP	9/5/2024	6.85	2.0%	1
THANA	22/4/2024	0.028	Baht	01/01/23 - 31/12/23	NP	9/5/2024	1.87	1.5%	1
BBL	23/4/2024	5	Baht	-	RE	10/5/2024	145.00	3.4%	10
BUI	25/4/2024	4 : 1 Share	-	01/01/23 - 31/12/23	NP	17/5/2024	22.30	-	10
BUI	25/4/2024	0.3	Baht	01/01/23 - 31/12/23	NP	17/5/2024	22.30	1.3%	10
TM	25/4/2024	0.033	Baht	01/01/23 - 31/12/23	NP	15/5/2024	1.94	-	0.5
AMARC	26/4/2024	0.039	Baht	01/01/23 - 31/12/23	Both	17/5/2024	1.41	2.8%	0.5
ANI	26/4/2024	0.05	Baht	01/01/23 - 31/12/23	NP	20/5/2024	5.35	0.9%	0.5
KKP	26/4/2024	1.75	Baht	01/01/23 - 31/12/23	NP	16/5/2024	50.25	3.5%	10
MFC	26/4/2024	1.3	Baht	01/01/23 - 31/12/23	NP	16/5/2024	20.80	-	1
NYT	26/4/2024	0.36	Baht	01/01/23 - 31/12/23	NP	17/5/2024	4.46	8.1%	0.5
TPS	26/4/2024	0.18	Baht	01/01/23 - 31/12/23	NP	15/5/2024	3.22	5.6%	0.5
MTC	29/4/2024	0.21	Baht	01/01/23 - 31/12/23	NP	16/5/2024	46.25	0.5%	1
RPH	29/4/2024	0.19	Baht	01/01/23 - 31/12/23	Both	15/5/2024	6.45	2.9%	1
SAK	29/4/2024	0.15	Baht	01/01/23 - 31/12/23	NP	17/5/2024	4.66	3.2%	1
SKR	29/4/2024	0.09	Baht	01/07/23 - 31/12/23	NP	14/5/2024	10.60	0.8%	0.5
SUN	29/4/2024	0.25	Baht	01/01/23 - 31/12/23	NP	20/5/2024	5.35	4.7%	0.5
SUN	29/4/2024	5 : 1 Share	-	01/01/23 - 31/12/23	NP	20/5/2024	5.35	-	0.5
APP	30/4/2024	0.15	Baht	01/01/23 - 31/12/23	NP	17/5/2024	2.54	5.9%	0.5
BBIK	30/4/2024	0.3815	Baht	01/01/23 - 31/12/23	NP	21/5/2024	100.00	0.4%	0.5
BBIK	30/4/2024	1 : 0.837 Share	-	01/01/23 - 31/12/23	NP	21/5/2024	100.00	-	0.5
BJC	30/4/2024	0.65	Baht	01/07/23 - 31/12/23	NP	23/5/2024	26.25	2.5%	1
III	30/4/2024	0.18	Baht	01/07/23 - 31/12/23	NP	16/5/2024	9.65	1.9%	0.5
MFEC	30/4/2024	0.4	Baht	01/01/23 - 31/12/23	NP	17/5/2024	6.80	5.9%	1
PREB	30/4/2024	0.4	Baht	01/01/23 - 31/12/23	NP	24/5/2024	6.10	6.6%	1
SAMCO	30/4/2024	0.03	Baht	01/01/23 - 31/12/23	NP	21/5/2024	1.18	2.5%	1
SCG	30/4/2024	0.05	Baht	-	RE	17/5/2024	3.50	1.4%	1
TFG	30/4/2024	0.01	Baht	01/01/23 - 31/12/23	Both	21/5/2024	3.46	0.3%	1
TPCH	30/4/2024	0.4	Baht	01/01/23 - 31/12/23	NP	20/5/2024	6.60	6.1%	1
TPCS	30/4/2024	0.65	Baht	01/01/23 - 31/12/23	NP	20/5/2024	16.50	3.9%	1
AAI	2/5/2024	0.18	Baht	01/01/23 - 31/12/23	Both	17/5/2024	4.08	4.4%	1
ACG	2/5/2024	0.0133	Baht	01/01/23 - 31/12/23	NP	21/5/2024	1.27	1.0%	0.5
AHC	2/5/2024	0.63	Baht	01/01/23 - 31/12/23	NP	20/5/2024	18.00	3.5%	1
LPH	2/5/2024	0.09	Baht	01/01/23 - 31/12/23	Both	17/5/2024	4.86	1.9%	0.5
MINT	2/5/2024	0.32	Baht	01/01/23 - 31/12/23	Both	21/5/2024	31.00	1.0%	1
MOONG	2/5/2024	0.12	Baht	01/01/23 - 31/12/23	NP	21/5/2024	2.26	5.3%	0.5
MOSHI	2/5/2024	0.6	Baht	01/01/23 - 31/12/23	NP	24/5/2024	55.25	1.1%	1
NETBAY	2/5/2024	0.8983	Baht	01/01/23 - 31/12/23	NP	21/5/2024	23.40	3.8%	1
PR9	2/5/2024	0.3	Baht	01/01/23 - 31/12/23	NP	20/5/2024	18.80	1.6%	1
SICT	2/5/2024	0.035	Baht	01/01/23 - 31/12/23	NP	23/5/2024	5.10	0.7%	0.5
TWPC	2/5/2024	0.091	Baht	-	RE	23/5/2024	3.74	2.4%	1
DMT	3/5/2024	0.15	Baht	01/01/23 - 31/12/23	NP	24/5/2024	12.00	1.3%	5.2
IND	3/5/2024	0.015	Baht	01/01/23 - 31/12/23	NP	21/5/2024	0.91	1.6%	0.5
L&E	3/5/2024	0.04	Baht	-	RE	20/5/2024	1.21	3.3%	1

Source: SET

## Exhibit 32: Upcoming XD [5/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
LRH	3/5/2024	1.35	Baht	01/01/23 - 31/12/23	Both	23/5/2024	41.25	3.3%	10
ROJNA	3/5/2024	0.4	Baht	01/01/23 - 31/12/23	NP	24/5/2024	6.30	6.3%	1
SABINA	3/5/2024	0.67	Baht	-	RE	17/5/2024	26.50	2.5%	1
SEAFCO	3/5/2024	0.09	Baht	01/01/23 - 31/12/23	NP	27/5/2024	2.62	3.4%	0.5
SEAFCO	3/5/2024	10 : 1 Share	-	01/01/23 - 31/12/23	NP	27/5/2024	2.62	-	0.5
SO	3/5/2024	0.2	Baht	-	RE	21/5/2024	7.35	2.7%	1
SSF	3/5/2024	0.3704	Baht	01/01/23 - 31/12/23	NP	23/5/2024	7.75	4.8%	1
TGE	3/5/2024	0.0026	Baht	01/01/23 - 31/12/23	NP	24/5/2024	3.10	0.1%	0.5
THREL	3/5/2024	0.07	Baht	01/01/23 - 31/12/23	NP	-	2.02	3.5%	1
THREL	3/5/2024	61 : 1 Share	-	01/01/23 - 31/12/23	NP	-	2.02	-	1
TPBI	3/5/2024	0.25	Baht	01/01/23 - 31/12/23	NP	24/5/2024	3.84	6.5%	1
ASEFA	7/5/2024	0.19	Baht	01/01/23 - 31/12/23	NP	24/5/2024	3.88	4.9%	1
ASIAN	7/5/2024	0.29	Baht	01/07/23 - 31/12/23	NP	24/5/2024	6.95	4.2%	1
BLA	7/5/2024	0.2	Baht	-	RE	-	19.10	1.0%	1
CKP	7/5/2024	0.085	Baht	01/01/23 - 31/12/23	Both	23/5/2024	4.08	2.1%	1
CPANEL	7/5/2024	0.16	Baht	01/01/23 - 31/12/23	NP	25/5/2024	6.85	2.3%	1
JDF	7/5/2024	0.04	Baht	01/01/23 - 31/12/23	NP	20/5/2024	2.14	1.9%	0.5
MGT	7/5/2024	0.07	Baht	01/07/23 - 31/12/23	NP	20/5/2024	2.68	2.6%	0.5
ORN	7/5/2024	0.05	Baht	01/01/23 - 31/12/23	NP	24/5/2024	1.36	3.7%	1
PRAPAT	7/5/2024	0.04	Baht	01/01/23 - 31/12/23	NP	27/5/2024	1.78	2.2%	0.5
PRAPAT	7/5/2024	25 : 1 Share	-	01/01/23 - 31/12/23	NP	27/5/2024	1.78	-	0.5
SAFE	7/5/2024	0.15	Baht	01/10/23 - 31/12/23	NP	24/5/2024	18.70	0.8%	1
SCN	7/5/2024	0.0124	Baht	01/01/23 - 31/12/23	NP	23/5/2024	1.44	0.9%	0.5
SITHAI	7/5/2024	0.04	Baht	-	RE	24/5/2024	1.18	3.4%	1
SNNP	7/5/2024	0.25	Baht	01/07/23 - 31/12/23	NP	24/5/2024	17.20	1.5%	0.5
SPALI	7/5/2024	0.75	Baht	01/07/23 - 31/12/23	NP	21/5/2024	21.30	3.5%	1
SWC	7/5/2024	0.005555556	Baht	01/01/23 - 31/12/23	NP	24/5/2024	4.54	0.1%	0.5
SWC	7/5/2024	10 : 1 Share	-	01/01/23 - 31/12/23	NP	24/5/2024	4.54	-	0.5
TPA	7/5/2024	0.25	Baht	-	RE	21/5/2024	3.78	6.6%	1
AMARIN	8/5/2024	0.18	Baht	01/01/23 - 31/12/23	NP	24/5/2024	4.22	4.3%	1
AP	8/5/2024	0.7	Baht	01/01/23 - 31/12/23	NP	23/5/2024	10.90	6.4%	1
ARROW	8/5/2024	0.25	Baht	01/01/23 - 31/12/23	Both	23/5/2024	6.50	3.8%	1
BAFS	8/5/2024	0.14	Baht	01/07/23 - 31/12/23	NP	23/5/2024	24.00	0.6%	1
SHANG	8/5/2024	1	Baht	01/01/23 - 31/12/23	NP	24/5/2024	49.25	2.0%	10
ALLA	9/5/2024	0.12	Baht	01/01/23 - 31/12/23	NP	24/5/2024	1.57	7.6%	0.5
CHARAN	10/5/2024	1.25	Baht	01/01/23 - 31/12/23	NP	23/5/2024	24.00	5.2%	10
GABLE	10/5/2024	0.289	Baht	01/01/23 - 31/12/23	Both	28/5/2024	4.34	6.7%	1
JUBILE	10/5/2024	0.25	Baht	01/07/23 - 31/12/23	NP	17/5/2024	16.80	1.5%	1

Source: SET