

6 JULY 2023

# SPOTLIGHT ON THAILAND

## Published Reports

- AP (THAILAND) (AP TB) - Solid 2Q23 presales on more projects; Maintain BUY TP THB14.00

## Economics

- Cyberattack cripples Japan's biggest port
- GDP growth outlook remains at 3.0-3.5%
- Inflation unexpectedly up in June but at slower pace
- Panel trims export growth forecast
- Economic woes curtail domestic trips
- BoT considers rate cuts amid debt crisis

## Corporate News

- Heng to maintain rates through 2024
- Sansiri sales grow 37% to B25bn in H1
- SEC pushes for regional green finance
- Minor Food launches new Chinese eatery
- Businesses urged to intensify push to tackle climate change
- New online commerce surges in Thailand
- Thai Credit banks \$105m IFC loan
- Roojai boosts portfolio with FWD deal

Indices	Index as of 5-Jul-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,509	(0.4)	(9.6)	(3,202)
China SHCOMP	3,223	(0.7)	4.3	
Hong Kong HSI	19,110	(1.6)	(3.4)	
India SENSEX	65,446	(0.1)	7.6	11,773
Indonesia JCI	6,719	0.6	(1.9)	1,112
Korea KOSPI	2,579	(0.6)	15.3	8,402
MY FBMKLCI	1,390	(0.2)	(7.1)	
PH PCOMP	6,512	(0.0)	(0.8)	(464)
SG FSSTI	3,185	(0.6)	(2.0)	
Taiwan TWSE	17,056	(0.5)	20.6	11,004
VN VNINDEX	1,135	0.2	12.7	(33)
MSCI Emerging	1,001	(0.7)	4.7	
Nikkei 225	33,339	(0.3)	27.8	
FTSE 100	7,442	(1.0)	(0.1)	
CAC 40	7,311	(0.8)	12.9	
DAX	15,938	(0.6)	14.5	
Dow Jones	34,289	(0.4)	3.4	
Nasdaq	13,792	(0.2)	31.8	
S&P 500	4,447	(0.2)	15.8	
Brent	76.65	0.5	(10.8)	
Dubai	75.87	0.6	(3.5)	
WTI	71.79	0.2	(10.4)	
GOLD	1,915.30	0.1	5.1	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	18,296	19,386	(1,089)	49
Retail	12,586	12,429	157	32
Prop Trade	3,391	3,343	47	9
Local Institution	4,293	3,408	885	10
Total Trade	38,565	38,565	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	5/7/2023	6/6/2023	30/12/2022	6/7/2022
THB/USD	35.01	34.78	34.61	36.22
Inflation *	0.23	0.53	5.89	7.66
MLR **	6.87	6.72	5.83	5.31
1Y Fixed *	1.41	1.34	0.99	0.43
Govt bond 10Y	2.53	2.50	2.64	2.71
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	5/7/2023	5/6/2023	30/12/2022	5/7/2022
Brent	76.65	76.71	85.91	102.77
Dubai	75.87	75.73	78.66	117.52
WTI	71.79	71.74	80.26	98.53
Gold	1,915	1,964	1,824	1,739
Baltic Dry	1,044	1,016	1,515	2,043
(USD/ton)	30-Jun-23	23-Jun-23	25-Dec-20	01-Jul-22
Coal	135.16	118.03	84.45	386.96
% change	14.5	(9.0)	60.0	(65.1)

\* chg y-y% last at end of most recent month end; \*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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### Thailand Equity Sales:

### Thailand Equity Trading:

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## Published Reports

### AP (THAILAND) (AP TB) - Solid 2Q23 presales on more projects; Maintain BUY TP THB14.00

#### New projects had a good response in 2Q23

AP introduced 14 projects totalling THB16.9b in 2Q23, including 13 low-rise projects and one condominium (vs four low-rise projects worth THB4.2b in 1Q23). Though the company delayed the launches of two low-rise projects worth THB4b to 3Q23, the new low-rise projects had a good average take-up rate of 18% (vs 16% in 1Q23). The highlight project, The City Sukhumvit-Onnut 2 (worth THB1.4b), reached 45% sold. Moreover, the new condo project, Life Phahon-Ladprao (JV project) worth THB3.5b, was well-received with sales standing at 40% at a booking event on 17 June; above its target of 30%. The average selling price is THB160k per sqm (starting from THB5.29m per unit). Its strength is its prime location in Phahonyothin-Ladprao, just 200 metres from the BTS and Central Ladprao. This project will start to be recognised in 2Q24.

#### 2Q23 presales growth following more new launches

AP reported 2Q23 presales of THB12.6b (+0.5% q-q, +15% y-y). Of the total, 68% was from low-rise and 32% was condo presales. Low-rise presales amounted to THB8.6b, up 6% q-q following more new projects, but down 12% y-y from the high base. Meanwhile, condo presales significantly improved by 41% q-q and 43% y-y to THB4b from its new project launch, which was well-received. 1H23 presales were THB23.6b (-7% y-y), representing 41% of its full-year target of THB58b (+15% y-y).

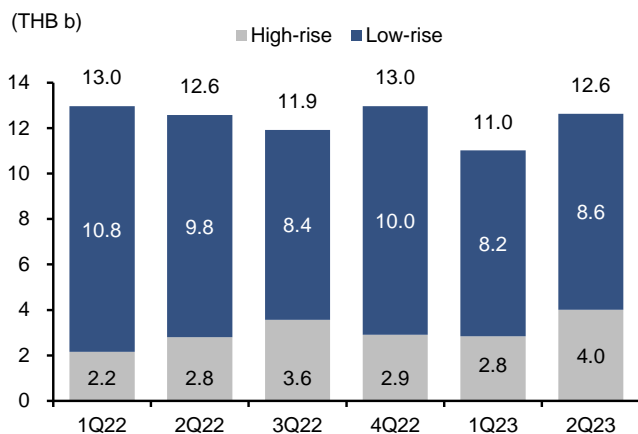
#### Expect 2Q23 earnings to dip due to softer transfers

Proportionally, presales from new projects in 1H23 accounted for c37% of 2Q23 presales. Most new projects were introduced from May to June, and there was a lack of new condo transfers this quarter (vs two condos in 1Q23). Overall, transfers were softer than expected in 2Q23. AP's 2Q23 gross margin should drop from the high base in 1Q23 and from the project mix. We expect 2Q23 profit might slightly decrease q-q and y-y.

#### Maintain BUY rating with a TP of THB14

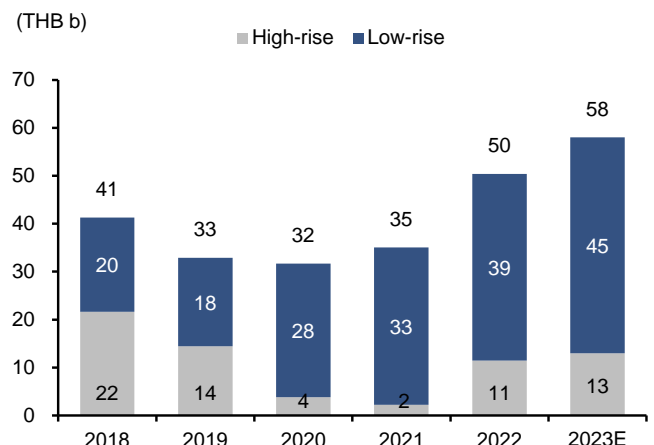
We maintain our 2023E net profit to reach a record high of THB6.3b (+7% y-y). Though 2Q23 earnings might be lower, more new launches worth THB56b (+2.7x h-h) in 2H23 plus two newly built condos in 3Q23 should boost AP's earnings momentum. Currently, AP trades at only 5.8x 2023E P/E, and we expect an annual dividend yield of 6% in 2023.

#### Exhibit 1: Quarterly presales



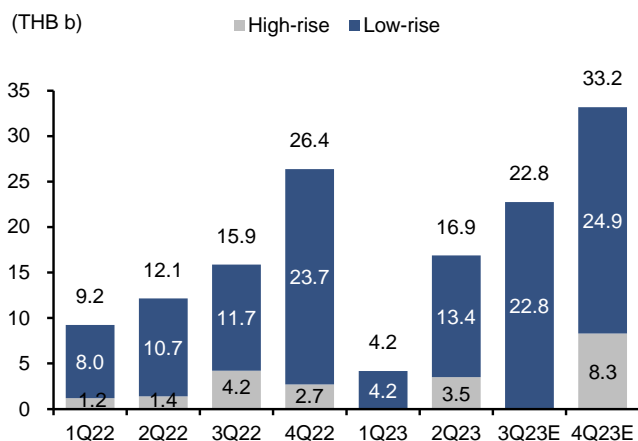
Sources: AP; FSSIA's compilation

#### Exhibit 2: Yearly presales and 2023 target



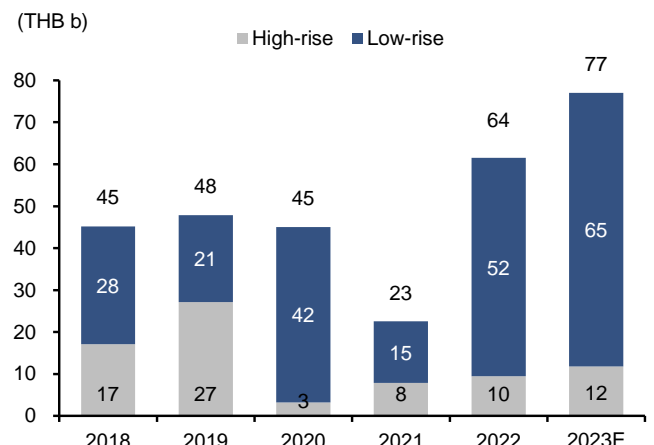
Sources: AP; FSSIA's compilation

#### Exhibit 3: Quarterly new launches



Sources: AP; FSSIA's compilation

#### Exhibit 4: Yearly planned new launches



Sources: AP; FSSIA's compilation

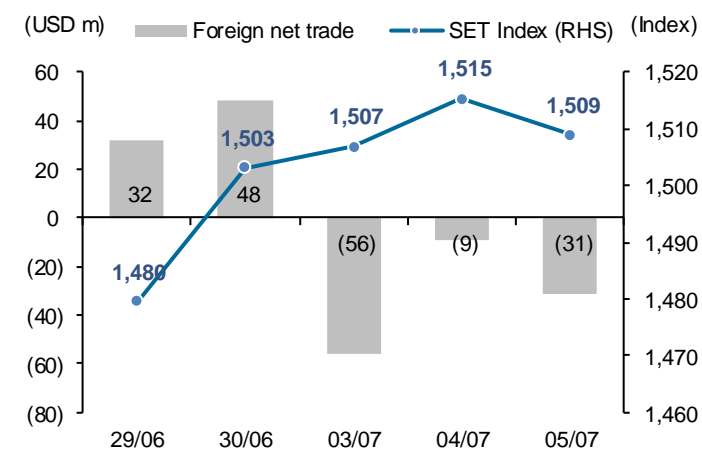
## Economic news

- [Cyberattack cripples Japan's biggest port](#) BANGKOK POST: TOKYO: Japan's biggest maritime port has been crippled by an alleged Russian cyberattack, disrupting cargo as operators rushed to prevent a wider delay in shipments.
- [GDP growth outlook remains at 3.0-3.5%](#) BANGKOK POST: Thailand's economy is expected to grow 3.0% to 3.5% this year, the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB) said on Wednesday, unchanged from its previous forecast, as tourism gathers momentum but exports soften.
- [Inflation unexpectedly up in June but at slower pace](#) BANGKOK POST: The headline consumer price index rose 0.23% in June from a year ago, slowing from a 0.53% year-on-year rise in the previous month.
- [Panel trims export growth forecast](#) BANGKOK POST: Dim economic prospects over the next six months have caused the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB) to cut its export growth forecast to -2% this year, down from -1%.
- [Economic woes curtail domestic trips](#) BANGKOK POST: Domestic tourism is still struggling with weak purchasing power because of higher costs of living and soaring debt, leaving small hotels and regional operators with financial burdens, says Kantapong Thananerngroth, president of Thai Tourism Promotion Association.
- [BoT considers rate cuts amid debt crisis](#) BANGKOK POST: The Bank of Thailand is mulling cutting interest rates to help people struggling with debt to exit from a pernicious cycle, says a central bank executive.

## Corporate news

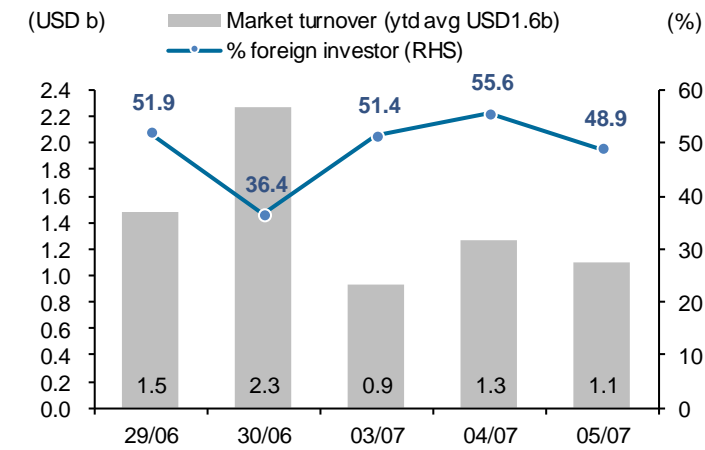
- [Heng to maintain rates through 2024](#) BANGKOK POST: Heng Leasing and Capital Plc expects to maintain its maximum interest rate through next year even as the central bank raises rates because of the company's loan portfolio adjustment.
- [Sansiri sales grow 37% to B25bn in H1](#) BANGKOK POST: Real estate developer Sansiri Plc reported sales of 25 billion baht for the first half of 2023, up 37% year-on-year from 18.3 billion.
- [SEC pushes for regional green finance](#) BANGKOK POST: The Securities and Exchange Commission (SEC) is working with other Southeast Asian countries to develop green financial products, including sustainability-linked bonds and "Asean Transition" guidelines regarding taxes, according to the Thai regulator.
- [Minor Food launches new Chinese eatery](#) BANGKOK POST: Emboldened by a resurgence of Chinese cuisine locally over the past few years, Minor Food Group Plc is set to open Riverside Grilled Fish & Mala today in Bangkok.
- [Businesses urged to intensify push to tackle climate change](#) BANGKOK POST: Businesses need to accelerate their existing adoption of digitisation, electrification and automation in an effort to curb climate change and gear towards sustainability. All these processes would prove that they would be able to compensate businesses and even generate profits, according to France-based industrial technology company Schneider Electric.
- [New online commerce surges in Thailand](#) BANGKOK POST: So-called "shoppertainment", where content and commerce converge on a platform, has become the next era of online commerce, expected to be worth US\$1 trillion across Asia-Pacific by 2025, says Sirinit Virayasiri, head of business marketing for Thailand TikTok.
- [Thai Credit banks \\$105m IFC loan](#) BANGKOK POST: International Finance Corp (IFC), a unit of the World Bank Group, is providing a US\$105-million loan to Thai Credit Retail Bank Plc (Thai Credit) to support female entrepreneurs in Thailand.
- [Roojai boosts portfolio with FWD deal](#) BANGKOK POST: Roojai, Thailand's leading online insurance provider, has agreed to acquire FWD General Insurance Plc in Thailand for an undisclosed amount.

Exhibit 5: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 6: Foreign participation



Source: Bloomberg

Exhibit 7: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
<b>% of SET Index</b>			20%	10%	8%	10%	5%	6%	3%	8%	2%
Current	1,508.87	(0.4)	(0.5)	(0.6)	0.1	(1.0)	(0.9)	(0.7)	(0.6)	(0.4)	0.6
-5D	1,466.93	2.9	4.9	3.3	2.9	3.1	0.5	3.3	0.8	1.2	6.3
-1M	1,531.20	(1.5)	2.7	(1.1)	(1.4)	(3.7)	(5.4)	(0.5)	(1.8)	1.4	5.2
-3M	1,571.13	(4.0)	(6.6)	5.9	(5.8)	(4.6)	(5.7)	(7.1)	(1.0)	(2.0)	(5.0)
-6M	1,663.86	(9.3)	(13.3)	(1.2)	(7.5)	(12.6)	(12.1)	(9.8)	(10.5)	(7.3)	(12.6)
-1Y	1,541.30	(2.1)	(10.6)	8.6	(10.5)	2.9	(14.7)	6.9	(10.3)	(2.4)	(15.5)
WTD	1,503.10	0.4	0.2	0.9	0.3	0.2	(1.3)	0.2	0.2	0.0	2.0
MTD	1,503.10	0.4	0.2	0.9	0.3	0.2	(1.3)	0.2	0.2	0.0	2.0
QTD	1,503.10	0.4	0.2	0.9	0.3	0.2	(1.3)	0.2	0.2	0.0	2.0
End of 2022	1,668.66	(9.6)	(15.1)	1.1	(6.6)	(11.1)	(13.4)	(10.7)	(9.1)	(7.5)	(14.2)

Source: Bloomberg

Exhibit 8: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
<b>2023YTD</b>	<b>1,508.87</b>	<b>(9.6)</b>	<b>34.22</b>	<b>55,290</b>	<b>1,616</b>	<b>(3,171)</b>	<b>2,157</b>	<b>(196)</b>	<b>1,240</b>	<b>872</b>
1Q22	1,695.24	6.8	33.03	89,343	2,705	3,369	(904)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.38	70,765	2,058	72	128	11	(211)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(92)	(21)	(963)	24
4Q22	1,668.66	0.7	36.35	57,767	1,589	1,443	(533)	(116)	(795)	2,928
1Q23	1,609.17	(5.1)	33.93	63,300	1,865	(1,646)	1,593	(83)	134	612
2Q23	1,503.10	(4.2)	34.46	47,432	1,377	(1,461)	594	(119)	987	(178)
Jan-23	1,671.46	1.4	33.23	68,181	2,052	545	15	172	(733)	822
Feb-23	1,622.35	(3.7)	34.09	63,203	1,854	(1,273)	835	34	403	(1,115)
Mar-23	1,609.17	(5.1)	34.48	58,517	1,697	(917)	743	(289)	463	905
Apr-23	1,529.12	(8.3)	34.24	44,594	1,303	(231)	223	(15)	24	(608)
May-23	1,533.54	(7.8)	34.23	52,780	1,542	(967)	137	(49)	880	699
Jun-23	1,503.10	(4.2)	34.91	44,923	1,287	(263)	234	(55)	84	(269)
<b>2023YTD</b>	<b>1,508.87</b>	<b>(9.0)</b>	<b>34.22</b>	<b>55,290</b>	<b>1,616</b>	<b>(3,171)</b>	<b>2,157</b>	<b>(196)</b>	<b>1,240</b>	<b>872</b>
29/06/2023	1,479.57		35.63	52,741	1,480	32	(16)	(31)	15	137
30/06/2023	1,503.10		35.28	56,920	1,613	48	(131)	(24)	107	8
03/07/2023	1,506.84		35.04	32,732	934	(56)	3	19	34	260
04/07/2023	1,515.31		34.90	44,294	1,269	(9)	(36)	(14)	59	62
05/07/2023	1,508.87		34.90	38,565	1,105	(31)	4	1	25	117

Source: Bloomberg

## Exhibit 9: Upcoming events

Date Time	Event		Survey	Actual	Prior
07/05/2023 10:30	CPI Core YoY	Jun	1.40%	1.32%	1.55%
07/05/2023 10:30	CPI NSA MoM	Jun	0.40%	0.60%	-0.71%
07/05/2023 10:30	CPI YoY	Jun	0.00%	0.23%	0.53%
07/07/2023 14:30	Foreign Reserves	Jun-30	--	--	\$218.4b
07/07/2023 14:30	Forward Contracts	Jun-30	--	--	\$30.0b
07/13/2023 10:00	Consumer Confidence Economic	Jun	--	--	50.2
07/13/2023 10:00	Consumer Confidence	Jun	--	--	55.7
07/18/2023 07:24	Car Sales	Jun	--	--	65088
07/23/2023 07:28	Customs Exports YoY	Jun	--	--	-4.60%
07/23/2023 07:28	Customs Imports YoY	Jun	--	--	-3.40%
07/23/2023 07:28	Customs Trade Balance	Jun	--	--	-\$1849m
07/26/2023 07:27	Capacity Utilization ISIC	Jun	--	--	60.2
07/26/2023 07:27	Mfg Production Index ISIC NSA YoY	Jun	--	--	-3.14%
07/31/2023 14:00	BoP Current Account Balance	Jun	--	--	-\$2766m
07/31/2023 14:30	Exports YoY	Jun	--	--	-5.90%
07/31/2023 14:30	Exports	Jun	--	--	\$24075m
07/31/2023 14:30	Imports YoY	Jun	--	--	-2.30%
07/31/2023 14:30	Imports	Jun	--	--	\$24020m
07/31/2023 14:30	Trade Balance	Jun	--	--	\$55m
07/31/2023 14:30	BoP Overall Balance	Jun	--	--	\$1018m
08/02/2023 07:30	S&P Global Thailand PMI Mfg	Jul	--	--	53.2
08/02/2023 14:00	BoT Benchmark Interest Rate	Aug-02	--	--	2.00%
08/02/2023 14:30	Business Sentiment Index	Jul	--	--	51

Source: Bloomberg

## Exhibit 10: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Comanche Int'l (COMAN)	Wasawat Prasertsin	Common Shares	7/4/2023	50,100	4.79	Buy	0.24
Comanche Int'l (COMAN)	Wasawat Prasertsin	Common Shares	7/4/2023	50,000	4.82	Sell	0.24
J.R.W. Utility (JR)	Jarun Wiwatjesadawut	Common Shares	7/4/2023	37,000	5.75	Buy	0.21
Chic Republic (CHIC)	Sarita Pattamasattayasonthi	Common Shares	7/4/2023	50,000,000	0.78	Sell	39.00
Seafo (SEAFECO)	Narong Thasnanipan	Common Shares	7/4/2023	10,000	3.20	Buy	0.03
Simat Technologies (SIMAT)	Boonlerd lewpornchai	Common Shares	7/4/2023	270,000	1.69	Buy	0.46
WHA Premium Growth Reit (WHART)	Chaiwat Mankongdee	Warrant	7/4/2023	50,000	10.70	Sell	0.54
TBN Corporation (TBN)	Kanittha Srisawat	Common Shares	7/4/2023	4,500	23.54	Buy	0.11
Thai President Foods (TFMAMA)	Boonsithi Chokwatana	Common Shares	7/4/2023	9,322	191.99	Sell	1.79
Nex Point (NEX)	Inthira Chuaysanit	Common Shares	6/29/2023	4,800,000	10.00	Buy	48.00
Britania (BRI)	Peerapong Jaroon-Ek	Common Shares	6/29/2023	600,000	7.77	Buy	4.66
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	7/4/2023	50,000	3.32	Buy	0.17
PRG Corporation (PRG)	Suvait Theeravachirakul	Common Shares	7/3/2023	4,000	10.50	Buy	0.04
PRG Corporation (PRG)	Suvait Theeravachirakul	Common Shares	7/4/2023	4,000	10.50	Buy	0.04
Peace and Living (PEACE)	Pisit Punjakunaporn	Common Shares	7/4/2023	30,000	4.02	Buy	0.12
PRTR Group (PRTR)	Risara Charoenpanich	Common Shares	7/4/2023	100,000	6.12	Buy	0.61
President Automobile Industries (PACO)	Somchai Lertkajornkitti	Common Shares	7/3/2023	300,000	1.92	Buy	0.58
President Automobile Industries (PACO)	Somchai Lertkajornkitti	Common Shares	7/4/2023	800,000	1.93	Buy	1.54
President Automobile Industries (PACO)	Somchai Lertkajornkitti	Common Shares	7/4/2023	800,000*	1.93	Buy	1.54
Univanich Palm Oil (UVAN)	Santi Suanyod	Common Shares	7/5/2023	20,000	8.55	Sell	0.17
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	7/4/2023	500	24.50	Buy	0.01
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	7/4/2023	500	24.80	Buy	0.01
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	7/4/2023	100	24.90	Buy	0.00
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	7/4/2023	2,200	25.00	Buy	0.06
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	7/4/2023	100,000	9.05	Buy	0.91
Villa Kunalai (KUN)	Praweerat Dheva-Aksorn	Common Shares	7/3/2023	110,000	2.07	Buy	0.23
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	7/3/2023	110,000	2.07	Buy	0.23
Well Graded Engineering (WGE)	Wikrom Jaruphongs	Common Shares	7/5/2023	100,000	0.95	Buy	0.10
Sri Trang Gloves (Thailand) (STGT)	Weerakorn Ongsakul	Common Shares	7/3/2023	1,000	7.25	Buy	0.01
Samart Corp (SAMART)	Teerachai Phongpanangam	Warrant	7/4/2023	166,600	0.37	Sell	0.06
Infrasat (INSET)	Vichien Jearkijm	Common Shares	7/4/2023	100,000	2.19	Buy	0.22
Infrasat (INSET)	Vichien Jearkijm	Warrant	7/4/2023	115,300	0.23	Sell	0.03
SC Asset Corp (SC)	Prayongyut Itthiratchai	Common Shares	7/4/2023	50,000	4.48	Sell	0.22
SC Asset Corp (SC)	Mongkut Techolarn	Common Shares	7/4/2023	200,000	4.50	Sell	0.90

Source: \*Revoked by Reporter; SEC

## Exhibit 11: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KC	07/07/2023	23/05/2023	Common	0.12	Baht	1 : 1.7	31/07/2023 - 09/08/2023	6143011274
KGEN	11/07/2023	03/03/2023	Warrants	-	Baht	3 : 1	-	449766920
APEX	11/08/2023	26/06/2023	Common	0.05	Baht	1 : 2	01/09/2023 - 08/09/2023	8068998702
ALPHAX	30/10/2023	15/05/2023	Common	0.25	Baht	1 : 1	-	4646406094

Source: SET

## Exhibit 12: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda	Venue
CPNREIT	07/07/2023	31/07/2023	Connected Transaction,Capital Increase,Acquisition or Disposition of Assets	via Electronic Meeting only
APEX	10/07/2023	04/08/2023	Capital increase,Increasing the number of directors	Main Hall Pacific City Club 28th Floor, Two Pacific Place Building 142 Sukhumvit Rd.Khlong Toei, Khlong Toei, Bangkok 10110
GL	10/07/2023	31/07/2023	Omitted dividend payment,To consider and approve the appointment of external auditor and to determine their remunerations for the 2021, 2022 and 2023 financial years	The Miracle Grand Convention Hotel, Venus Room, 3rd floor, No. 99 Kamphaeng Phet 6 Road, Laksi, Bangkok 10210
INETREIT	10/07/2023	22/08/2023	Connected Transaction,Capital Increase,Acquisition or Disposition of Assets	Wiwattanachai A Room, 8 th floor, Thai Summit Tower, New Petchaburi Road, Khwaeng Bang Kapi, Khet Huay Khwang, Bangkok 10310
AIT	11/07/2023	25/07/2023	Request to explain the reason and necessity for the appointment of 15 directors, Request to clarify and carry out an internal audit regarding the Company's procurement	by broadcasting live only from the Seminar room 1st floor, headquarters of Advanced Information Technology Public Company Limited, No.37/2 Suthisarnvijichai Rd., Samseannok, Huaykwang, Bangkok, 10310
MAX	11/07/2023	04/08/2023	Omitted dividend payment,Changing the director(s),To approve the appointment of the auditor and determine the audit fee for the year 2022 and 2023.	Electronic media (E-AGM)
ALLY	18/07/2023	29/08/2023	Connected Transaction	The CDC Crystal Grand Ballroom , 2nd Floor, Building E, CDC Crystal Design Center, 888 Praditmanutham Road, Klong Chan Subdistrict, Bangkapi District, Bangkok 10240
SAK	18/07/2023	08/08/2023	Changing the director(s)	electronid media

Source: SET

## Exhibit 13: New securities

Common Shares	Trade Date	Market	Industry	Sector	Subscription on Date	IPO Price (Baht)	Listed Shares (Shares)
PHG	06/07/2023	SET	Services	Health Care Services	28/06/2023 - 30/06/2023	21	300,000,000
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BABA41C2311A	06/07/2023	BABA	JPM	Call	SET	05/12/2023	100
BABA41C2403A	06/07/2023	BABA	JPM	Call	SET	02/04/2024	87.5
BIDU28P2310A	06/07/2023	BIDU	MACQ	Put	SET	03/11/2023	106
DOHOME13C2311A	06/07/2023	DOHOME	KGI	Call	SET	16/11/2023	15.5
HSI28C2309C	06/07/2023	HSI	MACQ	Call	SET	04/10/2023	21,000.00
HSI28P2309C	06/07/2023	HSI	MACQ	Put	SET	04/10/2023	17,600.00
JD28C2312A	06/07/2023	JD	MACQ	Call	SET	05/01/2024	165
KCE06C2312A	06/07/2023	KCE	KKPS	Call	SET	30/12/2023	49
KCE13C2311A	06/07/2023	KCE	KGI	Call	SET	16/11/2023	54.5
NEX19C2311A	06/07/2023	NEX	YUANTA	Call	SET	09/11/2023	12.6
PTT06C2312A	06/07/2023	PTT	KKPS	Call	SET	30/12/2023	35
RATCH19C2311A	06/07/2023	RATCH	YUANTA	Call	SET	09/11/2023	43
SCGP19C2311A	06/07/2023	SCGP	YUANTA	Call	SET	09/11/2023	47.25
TASCO06C2312A	06/07/2023	TASCO	KKPS	Call	SET	30/12/2023	23
TENCEN41P2310A	06/07/2023	TENCENT	JPM	Put	SET	03/11/2023	280
TLI06C2312A	06/07/2023	TLI	KKPS	Call	SET	30/12/2023	16.2

Source: SET

**Exhibit 14: Upcoming XD**

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
LHSC	6/7/2023	0.13	Baht	01/03/2023 - 30/04/2023	NP	25/7/2023	11.00	1.2%	10.2
QHPF	6/7/2023	0.12	Baht	01/03/2023 - 30/04/2023	NP	25/7/2023	6.80	1.8%	9.8659
TMW	21/7/2023	1.7	Baht	01/04/2022 - 31/03/2023	NP	11/8/2023	39.50	4.3%	5
VGI	25/7/2023	0.04	Baht	01/10/2022 - 31/03/2023	NP	18/8/2023	3.04	1.3%	0.1
EPG	31/7/2023	0.14	Baht	01/04/2022 - 31/03/2023	NP	18/8/2023	6.85	2.0%	1
KYE	3/8/2023	4.1	Baht	01/04/2022 - 31/03/2023	NP	22/8/2023	295.00	1.4%	10
BTS	7/8/2023	0.16	Baht	01/04/2022 - 31/03/2023	NP	25/8/2023	7.75	2.1%	4
PTL	7/8/2023	0.27	Baht	01/04/2022 - 31/03/2023	NP	24/8/2023	14.00	1.9%	1
MSFT80X	16/8/2023	-	Baht	-	NP	17/10/2023	-	-	-

Source: SET

