

30 JUNE 2023

SPOTLIGHT ON THAILAND

Published Reports

- SANSIRI (SIRI TB) - Expect positive momentum in 2Q23; Maintain BUY TP THB2.20

Economics

- World Bank puts Thai growth at 3.9%
- Gas supply on an upward trajectory
- B7.4-billion Pattaya cruise port promoted
- Brighter economic outlook foreseen in H2
- FTI upbeat on motorcycle production

Corporate News

- SC Asset Aims to Become the Go-To Condo Brand for the Younger Generation with Its Inclusive "Everybody's High-Rise" Philosophy
- Debt-stricken Stark seeks way to avoid delisting
- Network touts eco-friendly packaging
- Thai banks top Asean bad debt rankings
- DIF Web Portal ushers in electronic bond offerings

Indices	Index as of 29-Jun-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,480	0.9	(11.3)	(3,155)
China SHCOMP	3,182	(0.2)	3.0	
Hong Kong HSI	18,934	(1.2)	(4.3)	
India SENSEX	Closed	0.8	5.1	7,917
Indonesia JCI	Closed	(0.0)	(2.8)	1,090
Korea KOSPI	2,550	(0.6)	14.0	8,086
MY FBMKLCI	Closed	0.1	(7.2)	
PH PCOMP	6,511	0.1	(0.8)	(462)
SG FSSTI	Closed	0.1	(1.4)	
Taiwan TWSE	16,942	0.0	19.8	11,537
VN VNINDEX	1,125	(1.1)	11.7	(48)
MSCI Emerging	987	(0.5)	3.2	
Nikkei 225	33,234	0.1	27.4	
FTSE 100	7,472	(0.4)	0.3	
CAC 40	7,313	0.4	13.0	
DAX	15,947	(0.0)	14.5	
Dow Jones	34,122	0.8	2.9	
Nasdaq	13,591	(0.0)	29.9	
S&P 500	4,396	0.4	14.5	
Brent	74.34	0.4	(13.5)	
Dubai	75.48	1.4	(4.0)	
WTI	69.86	(0.1)	(13.0)	
GOLD	1,908.20	0.0	4.6	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	27,937	26,788	1,148	52
Retail	15,083	15,642	(559)	29
Prop Trade	4,384	5,503	(1,119)	9
Local Institution	5,337	4,808	529	10
Total Trade	52,741	52,741	(0)	100

Rates	Last close 29/6/2023	1M ago 31/5/2023	End last yr 30/12/2022	1yr ago 30/6/2022
THB/USD	35.62	34.80	34.61	35.35
Inflation *	0.53	2.67	5.89	7.10
MLR **	6.87	6.67	5.83	5.31
1Y Fixed *	1.41	1.31	0.99	0.43
Govt bond 10Y	2.57	2.57	2.64	2.85

Commodity (USD/bbl)	Last close 29/6/2023	1M ago 29/5/2023	End last yr 30/12/2022	1yr ago 29/6/2022
Brent	74.34	77.07	85.91	116.26
Dubai	75.48	75.74	78.66	115.59
WTI	69.86	68.09	80.26	105.76
Gold	1,908	1,963	1,824	1,807
Baltic Dry	1,138	977	1,515	2,240
(USD/ton)	23-Jun-23	16-Jun-23	25-Dec-20	24-Jun-22
Coal	118.03	130.10	84.45	403.50
% change	(9.3)	(27.0)	39.8	(70.7)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

SANSIRI (SIRI TB) - Expect positive momentum in 2Q23; Maintain BUY TP THB2.20

New luxury low-rise projects have been well-received

In 2Q23, SIRI introduced two major low-rise projects. The super-luxury project, Narasiri Phahol-Watcharapol (worth THB5.6b with unit prices from THB35m-90m), was well-received with presales of THB1b within only two weeks at VIP-Booking. Official presales are planned on 19 Aug. The other project, Setthasiri Don Mueang (worth THB4.3b with unit prices from THB20m-40m), has sold THB1b since launching on 20 May. Presales have reached targets for both projects. Apart from its prime locations and outstanding designs, SIRI's strengths are its solid brand awareness and market position in the premium segment.

Strong demand for new campus condo

Besides the success of SIRI's luxury low-rise project launches, its new condo had a positive response as well in 2Q23. SIRI introduced a low-rise condo named 'dcondo Hype Rangsit' (worth THB1b), with a take-up rate of 80% from local buyers since launching on 24 June – above its target at 50%. This project will start to be recognised in 4Q24. Highlights are its location near Bangkok University amid strong demand for campus condos in the area. In addition, it is reasonably priced at an average of THB60k per sqm, and unit prices start from THB1.39m with full facilities.

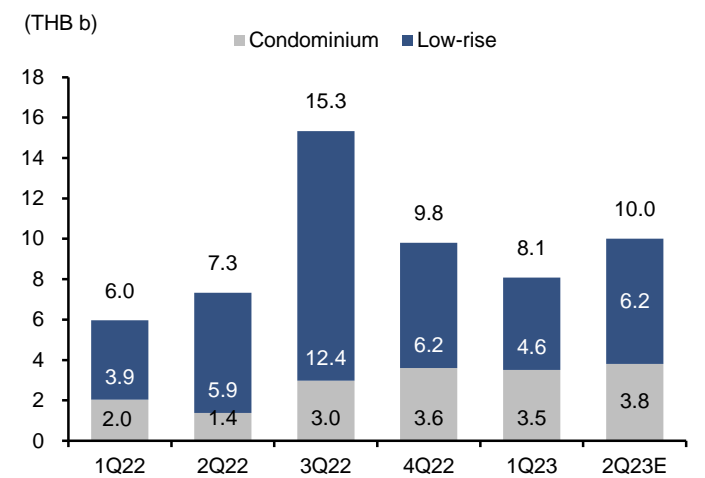
Expect to see an uptrend in presales and earnings in 2Q23

SIRI's 2Q23 presales should reach THB10b (+23% q-q, +37% y-y) on the positive momentum from 11 new projects totalling THB16b (vs THB2.4b in 1Q23). Preliminarily, we expect 2Q23 net profit to rise to THB1.6b-1.7b (vs THB1.58b in 1Q23 and THB918m in 2Q22), led by strong transfers from its backlog and new low-rise projects, as well as two newly built condos, plus a gain from land sales to its JV (THB300m-400m). Meanwhile, numerous new launches in 2H23 worth THB56.5b (+3x h-h) and overseas recovery prospects should help lift presales and earnings.

Maintain BUY rating with a TP of THB2.2

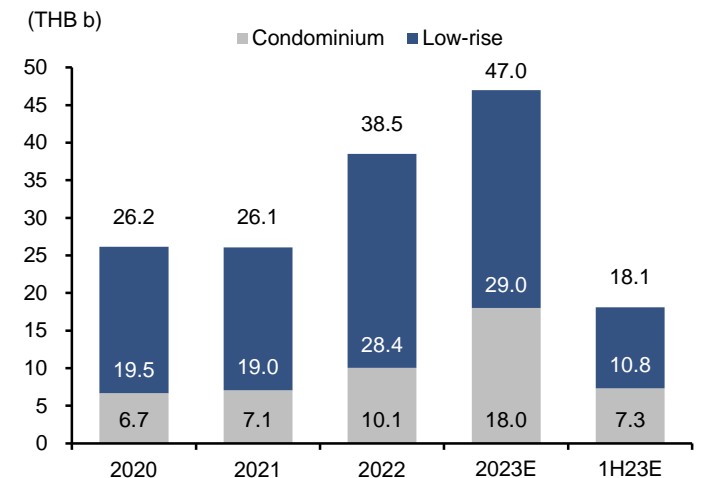
Our forecast sees SIRI's 2023 core profit reaching a record high of THB4.5b (+11% y-y), which might have upside potential from better-than-expected transfers. Short-term, the catalyst for the stock is its stellar 2Q23 profit outlook, well above the property sector overall. We also expect a dividend yield of 4-5% for its 1H23 performance, announced in Aug. It trades at a 2023E P/E of 6.9x, below its historical average at 7.9x.

Exhibit 1: Quarterly presales



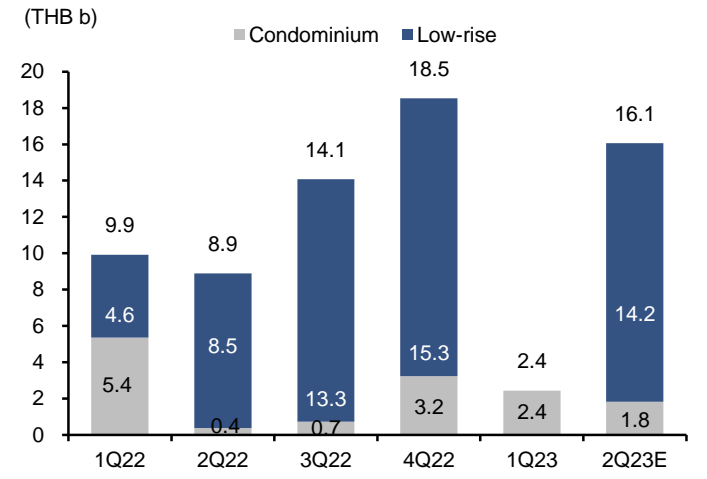
Sources: SIRI; FSSIA's compilation

Exhibit 2: Yearly presales and 2023 target



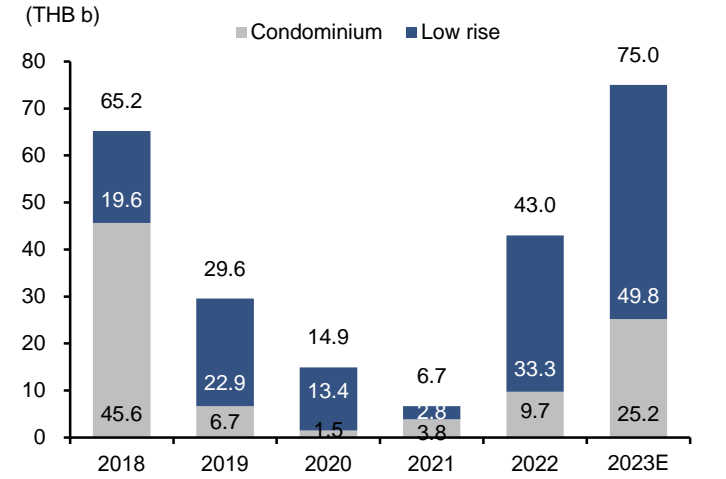
Sources: SIRI; FSSIA's compilation

Exhibit 3: Quarterly new launches






Sources: SIRI; FSSIA's compilation

Exhibit 4: Yearly planned new launches



Sources: SIRI; FSSIA's compilation

Exhibit 5: New launch plans for 2023

	 SDH & MIX	 TH	 Condo	No. of Project	Project Value (MB)
1Q	-	-	2	2	2,440
2Q	6	1	4 ¹	11	16,060
3Q	9	2	9	20	31,000
4Q	12	-	7 ¹	19	25,500
No. of Project	27	3	22	52	
Project Value (MB)	47,870	1,900	25,230		75,000
Proportion	64%	2%	34%	100%	

¹ including JV project with Tokyu Corporation

Source: SIRI

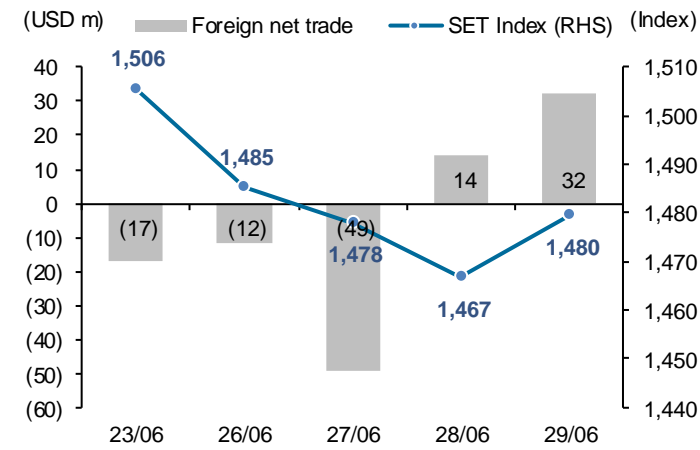
Economic news

- [World Bank puts Thai growth at 3.9%](#) BANGKOK POST: Thailand's economy is projected to expand 3.9% in 2023 from 2.6% last year because of stronger demand from China, Europe and the US, private consumption growth and a recovery in tourism, says the World Bank in its semi-annual Thailand Economic Monitor.
- [Gas supply on an upward trajectory](#) BANGKOK POST: Thailand's domestic gas supply has increased as production from the Erawan gas block in the Gulf of Thailand has risen to 400 million standard cubic feet per day (MMSCFD) from 210 MMSCFD earlier this year, according to the Department of Mineral Fuels.
- [B7.4-billion Pattaya cruise port promoted](#) BANGKOK POST: The Marine Department will ask the new cabinet to approve its plan to build a 7.4-billion-baht port in Pattaya that will be able to accommodate two large-sized cruise liners.
- [Brighter economic outlook foreseen in H2](#) BANGKOK POST: Business operators expect economic expansion in the next six months to be led by tourism growth and rising demand for industrial goods and farm products, says the Ministry of Finance.
- [FTI upbeat on motorcycle production](#) BANGKOK POST: The Federation of Thai Industries (FTI) is maintaining its projection for motorcycle production this year at 2.1 million units, thanks to higher demand driven by the tourism recovery.

Corporate news

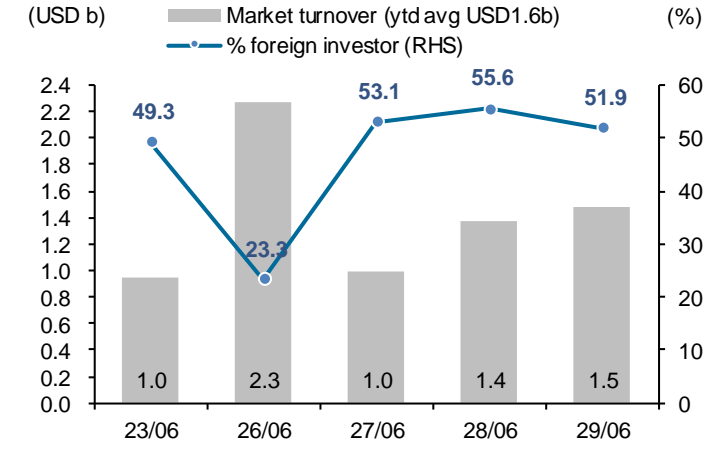
- [SC Asset Aims to Become the Go-To Condo Brand for the Younger Generation with Its Inclusive "Everybody's High-Rise" Philosophy](#) BANGKOK POST: SC Asset Corporation Public Company Limited (SC), a leading high end luxury to economy real estate developer listed on The Stock Exchange of Thailand (SET), targets being Thailand's 'top-of-mind' condominium brand among all segments, particularly young generations, by launching new condominium brands, taking "Everybody's high-rise" as its brand philosophy as part of its 5-year business growth roadmap.
- [Debt-stricken Stark seeks way to avoid delisting](#) BANGKOK POST: Stark Corp, the industrial cable maker at the centre of an accounting scandal and debt default, plans to restructure its debt to stave off a forced delisting.
- [Network touts eco-friendly packaging](#) BANGKOK POST: Seven leading beverage, consumer product and packaging companies have come together to unveil the Packaging Recovery Organization Thailand Network or "PRO-Thailand Network".
- [Thai banks top Asean bad debt rankings](#) BANGKOK POST: Thailand's top three banks have combined non-performing loans (NPLs) of more than US\$9.6 billion, the highest in Southeast Asia, but Thai banks overall still have a high level of reserves for bad debts, says the Federation of Thai Capital Market Organizations (Fetco).
- [DIF Web Portal ushers in electronic bond offerings](#) BANGKOK POST: The Stock Exchange of Thailand (SET) has joined forces with the Association of Thai Securities Companies and the Thai Bankers' Association to launch a digital infrastructure for fully electronic end-to-end bond offerings.

Exhibit 6: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 7: Foreign participation



Source: Bloomberg

Exhibit 8: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			20%	10%	8%	10%	5%	6%	3%	8%	2%
Current	1,479.57	0.9	2.6	0.3	0.5	0.2	1.2	0.5	(0.3)	0.2	2.3
-5D	1,509.31	(2.0)	(0.0)	(2.7)	0.2	(2.8)	(3.4)	(2.0)	(2.2)	(1.3)	(2.0)
-1M	1,540.97	(4.0)	(2.0)	(2.3)	(4.2)	(8.5)	(4.8)	(5.7)	(4.4)	0.2	1.4
-3M	1,610.52	(8.1)	(9.3)	1.0	(10.3)	(10.2)	(8.6)	(10.2)	(4.4)	(3.0)	(12.7)
-6M	1,661.20	(10.9)	(16.9)	(1.5)	(9.1)	(13.5)	(12.6)	(14.0)	(10.0)	(9.4)	(17.6)
-1Y	1,586.18	(6.7)	(14.4)	3.5	(15.3)	(3.8)	(17.1)	0.7	(13.7)	(5.1)	(22.5)
WTD	1,505.52	(1.7)	(0.4)	(2.7)	0.2	(2.0)	(2.1)	(1.0)	(1.4)	(0.7)	(1.9)
MTD	1,533.54	(3.5)	0.1	(1.7)	(4.5)	(8.7)	(4.3)	(3.9)	(2.0)	0.7	3.1
QTD	1,609.17	(8.1)	(8.5)	2.7	(9.5)	(9.0)	(7.1)	(10.1)	(3.0)	(2.3)	(10.8)
End of 2022	1,668.66	(11.3)	(17.0)	(1.8)	(8.8)	(13.6)	(12.8)	(13.1)	(10.0)	(8.4)	(17.5)

Source: Bloomberg

Exhibit 9: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023YTD	1,479.57	(11.3)	34.19	55,695	1,629	(3,187)	2,318	(178)	1,014	426
1Q22	1,695.24	6.8	33.03	89,343	2,705	3,369	(904)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.38	70,765	2,058	72	128	11	(211)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(92)	(21)	(963)	24
4Q22	1,668.66	0.7	36.35	57,767	1,589	1,443	(533)	(116)	(795)	2,928
1Q23	1,609.17	(5.1)	33.93	63,300	1,865	(1,646)	1,593	(83)	134	612
2Q23	1,479.57	(5.7)	34.45	47,232	1,371	(1,542)	725	(96)	881	(186)
Jan-23	1,671.46	1.4	33.23	68,181	2,052	545	15	172	(733)	822
Feb-23	1,622.35	(3.7)	34.09	63,203	1,854	(1,273)	835	34	403	(1,115)
Mar-23	1,609.17	(5.1)	34.48	58,517	1,697	(917)	743	(289)	463	905
Apr-23	1,529.12	(8.3)	34.24	44,594	1,303	(231)	223	(15)	24	(608)
May-23	1,533.54	(7.8)	34.23	52,780	1,542	(967)	137	(49)	880	699
Jun-23	1,479.57	(5.7)	34.89	44,323	1,270	(344)	366	(31)	(22)	(277)
2023YTD	1,479.57	(10.7)	34.19	55,695	1,629	(3,187)	2,318	(178)	1,014	426
23/06/2023	1,505.52		35.23	33,567	953	(17)	33	1	(17)	(222)
26/06/2023	1,485.32		35.23	40,108	1,139	(12)	10	(8)	9	(69)
27/06/2023	1,478.10		35.26	34,786	987	(49)	48	(10)	11	(97)
28/06/2023	1,466.93		35.59	48,884	1,374	14	57	(20)	(51)	(34)
29/06/2023	1,479.57		35.59	52,741	1,482	32	(16)	(31)	15	137

Source: Bloomberg

Exhibit 10: Upcoming events

Date Time	Event		Survey	Actual	Prior
06/30/2023 11:00	Capacity Utilization ISIC	May	--	--	53.82
06/30/2023 11:00	Mfg Production Index ISIC NSA YoY	May	-4.80%	--	-8.14%
06/30/2023 14:00	BoP Current Account Balance	May	-\$1100m	--	-\$476m
06/30/2023 14:30	BoP Overall Balance	May	--	--	-\$1659m
06/30/2023 14:30	Imports	May	--	--	\$21433m
06/30/2023 14:30	Exports	May	--	--	\$21514m
06/30/2023 14:30	Trade Balance	May	--	--	\$80m
06/30/2023 14:30	Exports YoY	May	--	--	-4.90%
06/30/2023 14:30	Foreign Reserves	Jun-23	--	--	\$220.7b
06/30/2023 14:30	Forward Contracts	Jun-23	--	--	\$29.2b
06/30/2023 14:30	Imports YoY	May	--	--	-3.70%
07/03/2023 07:30	S&P Global Thailand PMI Mfg	Jun	--	--	58.2
07/03/2023 14:30	Business Sentiment Index	Jun	--	--	49.7
07/05/2023 10:30	CPI Core YoY	Jun	1.38%	--	1.55%
07/05/2023 10:30	CPI NSA MoM	Jun	0.47%	--	-0.71%
07/05/2023 10:30	CPI YoY	Jun	0.10%	--	0.53%
07/07/2023 07/13	Consumer Confidence	Jun	--	--	55.7
07/07/2023 07/13	Consumer Confidence Economic	Jun	--	--	50.2
07/18/2023 07/24	Car Sales	Jun	--	--	65088
07/23/2023 07/28	Customs Exports YoY	Jun	--	--	-4.60%
07/23/2023 07/28	Customs Imports YoY	Jun	--	--	-3.40%
07/23/2023 07/28	Customs Trade Balance	Jun	--	--	-\$1849m

Source: Bloomberg

Exhibit 11: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda	Venue
KAMART	04/07/2023	03/08/2023	Capital increase	at the meeting room on the 4th floor of Karmarts Public Company Limited Headquarters, No 81-81/1 Soi Phetchakasem 54 Yak 3 Bangduan Subdistrict, Phasicharoen District, Bangkok, 10160
KUN	05/07/2023	27/07/2023	Capital increase, The issuance of convertible securities	Electronic Extraordinary General Meeting of Shareholders (E-EGM)
CPNREIT	07/07/2023	31/07/2023	Connected Transaction, Capital Increase, Acquisition or Disposition of Assets	via Electronic Meeting only
APEX	10/07/2023	04/08/2023	Capital increase, Increasing the number of directors	Main Hall Pacific City Club 28th Floor, Two Pacific Place Building 142 Sukhumvit Rd. Khlong Toei Subdistrict, Khlong Toei District, Bangkok 10110
GL	10/07/2023	31/07/2023	Omitted dividend payment, To consider and approve the appointment of external auditor and to determine their remunerations for the 2021, 2022 and 2023 financial years	The Miracle Grand Convention Hotel, Venus Room, 3rd floor, No. 99 Kamphaeng Phet 6 Road, Laksi, Bangkok 10210
INETREIT	10/07/2023	22/08/2023	Connected Transaction, Capital Increase, Acquisition or Disposition of Assets	Wiwattanachai A Room, 8 th floor, Thai Summit Tower, New Petchaburi Road, Khwaeng Bang Kapi, Khet Huay Khwang, Bangkok 10310
AIT	11/07/2023	25/07/2023	Agenda 1 Request to explain the reason and necessity for the appointment of 15 directors Agenda 2 Request to clarify and carry out an internal audit regarding the Company's procurement.	by broadcasting live only from the Seminar room 1st floor, headquarters of Advanced Information Technology Public Company Limited, No.37/2 Suthisarnvinichai Rd., Samseannok, Huaykwang, Bangkok, 10310
MAX	11/07/2023	04/08/2023	Omitted dividend payment, Changing the director(s), To approve the appointment of the auditor and determine the audit fee for the year 2022 and 2023.	Electronic media (E-AGM), The Meeting will be broadcasting lived from The Meeting room, 90 CW Tower Building, Unit B 2202, 22nd Floor, Ratchadapisek Road, HuayKwang Sub District, HuayKwang District, Bangkok
ALLY	18/07/2023	29/08/2023	Connected Transaction	The CDC Crystal Grand Ballroom , 2nd Floor, Building E, CDC Crystal Design Center, 888 Praditmanutham Road, Klong Chan Subdistrict, Bangkok District, Bangkok 10240

Source: SET

Exhibit 12: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Copperwired (CPW)	Narong Intanate	Common Shares	6/28/2023	184,200	2.89	Buy	0.53
G-Able (GABLE)	Pimnara Athichotanan	Common Shares	6/28/2023	10,000	4.90	Buy	0.05
G-Able (GABLE)	Prapas Uahwatanasakul	Common Shares	6/28/2023	630,000	4.93	Buy	3.11
J.R.W. Utility (JR)	Jarun Wiwatjesadawut	Common Shares	6/28/2023	30,200	5.70	Buy	0.17
JD Food (JDF)	Surapon Nitikraipot	Common Shares	6/28/2023	300,000	2.00	Buy	0.60
Sanko Diecasting (Thailand) (SANKO)	Kiattipoom Poomminun	Common Shares	6/28/2023	186,000	1.10	Buy	0.20
Synnex Thailand (SYNEX)	Chananyarak Phetcharat	Common Shares	6/28/2023	4,000	12.00	Buy	0.05
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	6/26/2023	1,000,000	0.52	Buy	0.52
Super Energy (SUPER)	Jormsup Lochaya	Common Shares	6/27/2023	1,500,000	0.53	Buy	0.80
Eastern Commercial Leasing (ECL)	Prapakorn Veerapong	Common Shares	6/28/2023	501,700	1.52	Buy	0.76
Thailand Carpet Mng (TCMC)	Pimol Srivikorn	Common Shares	6/28/2023	300,000	1.83	Buy	0.55
Team Precision (TEAM)	Malipa Manutsathit	Common Shares	6/29/2023	60,000	5.30	Buy	0.32
TVD Holdings (TVDH)	Songpol Shanmatkit	Common Shares	5/31/2023	305,500	0.50	Buy	0.15
Khon Kaen Sugar Industry (KSL)	Chamroon Chinthammit	Common Shares	6/27/2023	400,000	3.11	Buy	1.24
Britania (BRI)	Peerapong Jaroon-Ek	Common Shares	6/27/2023	2,267,300	8.54	Buy	19.36
Britania (BRI)	Peerapong Jaroon-Ek	Common Shares	6/28/2023	1,629,600	8.08	Buy	13.17
Prinsiri (PRIN)	Prinya Kovitchindachai	Common Shares	6/28/2023	7,100	2.57	Buy	0.02
Principle Capital (PRINC)	Satit Wittayakorn	Common Shares	6/29/2023	2,900,000	4.08	Buy	11.83
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	6/28/2023	50,000	3.20	Buy	0.16
PRG Corporation (PRG)	Suvait Theeravachirakul	Common Shares	6/27/2023	2,200	10.30	Buy	0.02
PRTR Group (PRTR)	Risara Charoenpanich	Common Shares	6/28/2023	200,000	5.32	Buy	1.06
Permsin Steel Works (PERM)	Choocheep Yongwongpaibul	Common Shares	6/27/2023	15,300	0.94	Buy	0.01
Permsin Steel Works (PERM)	Choocheep Yongwongpaibul	Common Shares	6/28/2023	170,000	0.94	Buy	0.16
Phatra Leasing (PL)	Sara Lamsam	Common Shares	6/28/2023	10,000	2.34	Buy	0.02
Major Development (MJD)	Petrada Poolvorlaks	Common Shares	6/28/2023	200,000	1.39	Buy	0.28
United Paper (UTP)	Mongkon Mangkornkanok	Common Shares	6/28/2023	33,300	10.45	Buy	0.35
Rhom Bhho Property (TITLE)	Jittima Sajjavanij Intujunyong	Common Shares	6/27/2023	23,300	2.40	Sell	0.06
Ramkhamhaeng Hospital (RAM)	Rukkagee Kanjanapitak	Common Shares	6/28/2023	10,000	42.00	Buy	0.42
Ramkhamhaeng Hospital (RAM)	Rukkagee Kanjanapitak	Common Shares	6/28/2023	8,600	42.25	Buy	0.36
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	6/29/2023	2,000,000*	10.10	Transfer	20.20
Warrix Sports (WARRIX)	Wisana Wanasaksrisakul	Common Shares	6/29/2023	2,000,000	9.50	Transfer	19.00
Sri Trang Agro-Industry (STA)	Vitchaphol Sincharoenkul	Common Shares	6/28/2023	60,000	16.74	Buy	1.00
Asia Medical and Agricultural Laboratory and Research Center (AMARC)	Ungoon Chantanavanich	Common Shares	6/28/2023	22,500	1.95	Buy	0.04
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	6/28/2023	50,000	4.36	Buy	0.22
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	6/28/2023	50,000	4.34	Buy	0.22
Scan Inter (SCN)	Thanchart Kitpipit	Warrant	6/28/2023	220,000	0.17	Sell	0.04
Smart Concrete (SMART)	Surapon Tirmariyabuit	Common Shares	6/26/2023	50,000	0.73	Buy	0.04
Smart Concrete (SMART)	Surapon Tirmariyabuit	Common Shares	6/26/2023	50,000	0.74	Buy	0.04
Siam Global House (GLOBAL)	Anavat Suriyawanakul	Common Shares	6/28/2023	300,000	15.53	Buy	4.66
Sansiri (SIRI)	Supanit Chaiyawat	Common Shares	6/28/2023	200,000	1.82	Buy	0.36
Regional Container Lines (RCL)	Twinchok Tanthuwani	Common Shares	6/27/2023	18,700	23.70	Buy	0.44
Regional Container Lines (RCL)	Twinchok Tanthuwani	Common Shares	6/28/2023	76,900	23.46	Buy	1.80
R&B Food Supply (RBF)	Petchara Ratanapoompinyo	Common Shares	6/28/2023	120,000	10.80	Buy	1.30
RS (RS)	Surachai Chetchotisak	Common Shares	6/28/2023	3,200,000	13.74	Buy	43.97
RS (RS)	Surachai Chetchotisak	Warrant	6/28/2023	900	12.86	Sell	0.01
RS (RS)	Surachai Chetchotisak	Warrant	6/28/2023	2,100	14.76	Sell	0.03
RS (RS)	Surachai Chetchotisak	Warrant	6/28/2023	900	13.75	Buy	0.01
RS (RS)	Surachai Chetchotisak	Warrant	6/28/2023	2,100	15.56	Buy	0.03
Infraset (INSET)	Vichien Jearkjirm	Common Shares	6/28/2023	70,000	2.04	Buy	0.14
Infraset (INSET)	Vichien Jearkjirm	Warrant	6/28/2023	100,000	0.19	Sell	0.02
Info & Commu Network (ICN)	Monchai Manepairoj	Common Shares	6/28/2023	73,000	2.72	Buy	0.20
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	6/28/2023	176,100	3.07	Buy	0.54
Ekachai Medical Care (EKH)	Metha Vanadilok	Common Shares	6/28/2023	10,000	7.75	Buy	0.08
NFC Fertilizer (NFC)	Weerakorn Ongsakul	Common Shares	6/28/2023	1,200	4.00	Buy	0.00
MK Restaurant Group (M)	Pongpan Pipitvijitkorn	Common Shares	6/28/2023	10,000	46.50	Buy	0.47
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	6/28/2023	5,000	0.63	Buy	0.00

Source: *Revoked by Reporter; SEC

Exhibit 13: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KUN	05/07/2023	21/06/2023	Warrants	-	Baht	3 : 1	-	249703354
KC	07/07/2023	23/05/2023	Common	0.12	Baht	1 : 1.7	31/07/2023 - 09/08/2023	6143011274
KGEN	11/07/2023	03/03/2023	Warrants	-	Baht	3 : 1	-	449766920
APEX	11/08/2023	26/06/2023	Common	0.05	Baht	1 : 2	01/09/2023 - 08/09/2023	8068998702
ALPHAX	30/10/2023	15/05/2023	Common	0.25	Baht	1 : 1	-	4646406094

Source: SET

Exhibit 14: Upcoming XD

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
STANLY	4/7/2023	20	Baht	01/04/2022 - 31/03/2023	NP	21/7/2023	213.00	9.4%	5
OSP	4/7/2023	0.8	Baht	-	RE	20/7/2023	29.75	2.7%	1
LHSC	6/7/2023	0.13	Baht	01/03/2023 - 30/04/2023	NP	25/7/2023	11.00	1.2%	10.2
QHPF	6/7/2023	0.12	Baht	01/03/2023 - 30/04/2023	NP	25/7/2023	6.70	1.8%	9.8659
TMW	21/7/2023	1.7	Baht	01/04/2022 - 31/03/2023	NP	11/8/2023	38.00	4.5%	5
VGI	25/7/2023	0.04	Baht	01/10/2022 - 31/03/2023	NP	18/8/2023	3.04	1.3%	0.1
EPG	31/7/2023	0.14	Baht	01/04/2022 - 31/03/2023	NP	18/8/2023	6.75	2.1%	1
KYE	3/8/2023	4.1	Baht	01/04/2022 - 31/03/2023	NP	22/8/2023	292.00	1.4%	10
BTS	7/8/2023	0.16	Baht	01/04/2022 - 31/03/2023	NP	25/8/2023	7.45	2.1%	4
PTL	7/8/2023	0.27	Baht	01/04/2022 - 31/03/2023	NP	24/8/2023	13.70	2.0%	1
MSFT80X	16/8/2023	-	Baht	-	NP	17/10/2023	-	-	-

Source: SET

Exhibit 15: New securities

Common Shares	Trade Date	Market	Industry	Sector	Subscription on Date	IPO Price (Baht)	Listed Shares (Shares)
TPL	30/06/2023	mai	Services		22/06/2023 - 26/06/2023	3.3	524,000,000
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BGRIM11P2312A	30/06/2023	BGRIM	KS	Put	SET	05/01/2024	28
CPF11P2402A	30/06/2023	CPF	KS	Put	SET	06/03/2024	16.3
DELTA13P2311A	30/06/2023	DELTA	KGI	Put	SET	07/11/2023	45
GPSC13C2311A	30/06/2023	GPSC	KGI	Call	SET	11/11/2023	67
GULF11C2401T	30/06/2023	GULF	KS	Call	SET	06/02/2024	51.5
GULF11P2312A	30/06/2023	GULF	KS	Put	SET	05/01/2024	34.25
KBANK13C2311A	30/06/2023	KBANK	KGI	Call	SET	11/11/2023	164
KBANK19C2311A	30/06/2023	KBANK	YUANTA	Call	SET	09/11/2023	170
MTC13C2311A	30/06/2023	MTC	KGI	Call	SET	11/11/2023	49
NEX13C2311A	30/06/2023	NEX	KGI	Call	SET	11/11/2023	13.9
SABUY13C2311A	30/06/2023	SABUY	KGI	Call	SET	08/11/2023	11.7
SET5019P2309D	30/06/2023	SET50	YUANTA	Put	SET	04/10/2023	800
SET5024C2309B	30/06/2023	SET50	FSS	Call	SET	04/10/2023	975
SET5024P2309B	30/06/2023	SET50	FSS	Put	SET	04/10/2023	825
SPRC11C2401T	30/06/2023	SPRC	KS	Call	SET	06/02/2024	10.8

Source: SET

